

**The Nebraska Independent**

Lincoln, Nebraska.

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T. H. TIBBLES, Editor.  
C. Q. DE FRANCE, Associate Editor.  
F. D. EAGER, Business Manager.

The thrifty Yankee has denuded the hills of New England of the forests and that part of the country is becoming as barren and desolate as ancient Palestine.

That the United States treasury department has been the right hand of Wall street is shown by the fact that the great officers go, as if by prearrangement, from there to New York's financial center. Besides the comptrollers that have gone to Wall street, two of the former secretaries of the treasury are the presidents of trust companies there. Ex-Secretary Fairchild is president of one and Lyman J. Gage of the other.

Grover Cleveland has given out another interview in which he says it is perfectly absurd to think that he would re-enter political life, that he has never written to any one expressing such a desire, that no leader of prominence is endeavoring to advance a movement to nominate him, and several things of like nature, but nowhere declares he would not accept a nomination. That very important statement he omits in all his interviews and public statements.

It is the farmers who pay the tribute of \$500,000,000 a year to Europe. According to the latest statement of the treasury department, the exports of cotton for the last year were of the value of \$317,000,000, of grain and breadstuffs of all kinds \$213,000,000, and of provisions, including cattle, hogs, fresh and canned meats and lard and dairy products, were \$230,000,000. That is what makes the "favorable balance of trade" and prevents the shipments of gold.

If some of these imperialists will stop a moment and think they will see that crime is an injustice or cruelty inflicted by one man upon another, and that the Deity is not involved in the matter at all. To charge the crime of murdering 300,000 Filipinos to "destiny" or "the guiding hand of Providence" is nonsense. A man cannot commit a crime against God, he can only commit it against his fellow man. It would be well for some preachers to learn that fact.

Two of the unfinished war vessels of the United States were seized under the orders of state courts last week to secure the payment for materials furnished by sub-contractors. Dispatches from Washington announce that the government will not recognize the processes of the state courts and will take the vessels even if the military forces have to be used to do it. This raised the old question that the exactions of the steel trust has bankrupted a good many contractors.

**THE LIGHT IS BREAKING**

From many sources there comes to The Independent evidence that there is to be a revival of populism. Men have been trying the worship of Mammon, devoting themselves to greed and accumulation of money and they are finding, not comfort and happiness, but hatred, malice, disappointment, and that the prize when captured turns to bitterness and ashes. Signs of revolt are appearing everywhere.

Populism has been a great moral and ethical movement. When all the nation went mad after gold and empire, the populists stood true to the old principles. They have said that the "real" thing in life was not money, and that good government was not a government of "force," and these lofty principles are attracting to the party men in every walk of life. Formerly the pulpit, the press, influential society in the cities, were all arrayed against populism. Now that solid line is being broken in many places. In what are called the "high class" magazines for many years there has been a truckling to wealth and sneers for everything advocated by populists. Lately in many of these magazines there have appeared articles attacking with vigor the truckling to men whose only claim to recognition was that they had accumulated by special privileges, bribery of legislative bodies and extortion large amounts of money, and the turning over to them the control of the government. That is one sign of revolt.

The upheaval against corruption in the cities, where men who were heretofore pointed to as "leading citizens" and recommended as models for the youth of the land because they had accumulated millions, have been convicted and sent to the penitentiary is another sign of the coming revolt.

Still another is that some of the ministers are beginning to denounce the worship of money from their pulpits in no uncertain terms and also the men who have destroyed the high ideals of this country with their greed and imperialism. The editor of The Independent has heard two such sermons during the last month. The pulpit is no longer solidly against us.

Letters are coming from every state in the Union assuring us that writers never propose to surrender. Besides that, every populist who comes into this office is still as full of fight as he was from 1893 to 1896, and they all feel that there is something in the air that assures them that there is a revival of populism near at hand. All the news that comes from the eastern states and the constantly increasing circulation of The Independent in those states is good evidence that populism has taken deep root there. From the indications now, it appears that there will be a large number of populists at the Denver conference on July 27. The Independent looks forward to one of the old and enthusiastic meetings like those held in the early years of the movement at Cincinnati and St. Louis. The grafters that attached themselves to us in the hope of obtaining office have deserted during the last two or three years and we will have at Denver only those who are working for the good of mankind, "for which the Lord be thanked."

Populism is taking on new life in every state of the Union.

**MR. WARREN'S CRITICISM**

Mr. Warren's criticism of The Independent's editorial, in issue of July 3, 1902, (See "What Is Populism," this issue), falls in this, that he seems not to understand that the principles of a platform do not necessarily embrace every word of the preamble; or that while it is an eternal principle that an increase in the supply of money must inevitably result in a decrease of the value of each dollar, and a consequent increase in

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prices, yet it does not follow that at the time such statement is enunciated in a platform that any preambulatory statement as to the then supply of money is also eternally true. The supply of money changes as the years go by. The principles governing value do not change.

A reaffirmation last year of the "Omaha platform" instead of the "principles of the Omaha platform" simply reiterated this statement in the preamble of the Omaha platform: "We meet in the midst of a nation brought to the verge of moral, political and material ruin." The "material ruin"—was last year not discernable to the average man, and not nearly so plainly to be seen then by the farsighted man as it is today. We had had then no coal famine, no car famine, no great slumps in stocks; prices were high and showed no immediate signs of failing. Conditions in 1902 were not identical with those of 1892. But the great fundamental truths enunciated in 1892 (the "principles") can never change. Mr. Warren fails to distinguish between the enunciation of great natural laws and mere statements of fact concerning material conditions.

It is also true that Mr. Warren seemingly ignores totally the velocity of coined money, in circulation as an element to be considered. Bank deposits constitute a device to make each dollar of coin travel faster. Ten dimes changing hands each five times a day in a month of 26 days do the same work in exchange that 130 dollars would do if each of them changed hands only one the same time.

In the given illustration the "per capita" would be as 1:130; yet in efficiency as one to one. Never in the history of the United States have bank deposits been so great, either absolutely or relatively, and every dollar of bank deposit for the time being is just as effective in exchange as if it were stamped on gold or silver or printed on "greenbacks." The per capita increase in ten years, Mr. Warren says, was \$3.96—about 16 per cent for the decade; but the velocity of each dollar in 1902 was much greater than in 1892—hence, the increase of prices cannot be accounted for wholly by simply looking at the per capita increase.

This, however, militates in no way

against the Omaha demand for an increase in the supply, for the device of bank deposits, using manufactured bank credits to unduly increase the velocity of actual coined dollars, usually has a reactionary effect—as we found out to our sorrow in 1893. Every dollar lost in broken banks in that panic was a bank credit dollar—for the supply of coined money was still in existence, except such insignificant amount as might have been actually destroyed by fire, lost, or shipped out of the country. And the existent dollars traveled exceedingly slow for some time afterward, Mr. Warren must admit.

**A FINE EPITAPH**

Mrs. T. H. Tibbles, wife of the editor of the Nebraska Independent, died recently at her home near Bancroft. In an interesting review of the life of this good woman the husband says: "She did all that she could to make the world happier and better."

No better epitaph than that could be desired by any man or woman. If everyone did all that he could to make the world happier and better, what a fine old place this sad old world would be.—World-Herald.

**PLEASE GIVE THE NAMES**

In speaking of Madden's attempt to suppress The Independent, the Lincoln Star says:

"Thousands of newspapers and periodicals who were escaping full payment of postage have been hauled up and forced to conform to the rules. Among them it would appear is The Independent. It seems to imagine that it is about the only victim. The truth is that nearly every newspaper in the United States has had to be called down by the department in one way or another."

If the Star knows of even one republican or plutocratic democratic paper that has been called to account by Madden for selling extra copies and sending them through the mails, it will confer a favor on the public by giving the name of the paper and the date of the orders from Washington. Several reform papers have been refused the mails by the arbitrary orders of these Washington imperialists, but if there has ever been a republican paper so treated the fact has been kept a secret.