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## Intrinsic Value

Editor Independent: As you are
ehifefly interested in :Captain Ashby's demolishment of "intrinsic value," please tell me what did the captain
demolish? Was it that quality gendemolish? Was it that quality gen-
erally referred to and defined as "inerally referred to and defined as "in-
trinsic value," or the application of trinsic value, or value? I thought I was right when I assumed this definition: "In trinsic value" is the inherent prin-
eiple of nsefuiness ciple of usefuiness. I gave for illus-
tration, this, in wheat there is the tration, this, in wheat-there is the
bread-producing. life-sustaining qual-bread-producing. vilue," which is just
ity, "intrinsic valuets as at $\$ 10$ per
os mueh as 25 cents an as much as 25 cents as at $\$ 10$ per
bushel. The commercial value cuts no figure, If "intrinsic value" is demol-


Janesviile, Ia.
(If people gen
(If people generally would think of
the "inherent principle of usefulness" the "inherent principle of usefuiness"
when the term "intrinsic value" is when the term "intrinsic value" is
used, there could be no valid objection to its use; but unfortunately they do not. Republicans taught and be-
lieved that a ten-dollar gold piece is lieved that a ten-dollar gold piece is
worth $\$ 10$, because the gold has "inworth $\$ 10$, because the gold has "intrinsic value" to the extent of $\$ 10$.
In 1896 they even went to the extent: of affirming that the discovery of a mountain of gold would have not the slightest effect upon the "value" of
gold, because of the intrinsic character of its value. Of course, they
have changed their tune now and have changed their tune now and
point with pride to the great increase
in the supply and circulation of in the supply and circulation of
money.
"Usefulness" is "the quality or state "Usefulness" is "the quality or state
of being useful." "Utility" is defined of being useful." "Utility is denned
in the same words. The former, havin the an Anglo-Saxon prefix, is used
ing and
chiefly of things in the concrete; the chiefly of things in the concrete; the
latter is from the Latin and is emlatter is from the Latin and is emwe speak of the "utility" of an invention and the "usefulness" of the thing invented.
in politi
In political economy the term "util-
ity" is used to mean "adaptation ity" is used to mean "adaptation to
satisfy the desires or wants of satisfy the desires or wants of men,"
and Webster gives for its second definition, "intrinsic value." He also
ne
queses quotes from F. A. Walker that "val-
ue in use (intrinsic value) is utility, ue in use (intrinsic value) is utility,
and nothing else, and in political econand nothing else, and in political econ-
omy should be called by that name omy should b"
It being evident that what Mr. High calls the "commercial" value of wheat is wholly extrinsic, because it can increase or decrease hourly without the slightest change in the life-sustaining
quality of the wheat, why should we persist in talknig about "intrinsic" value when there are at least two other words that express the idea more
clearly? That which is intrinsic is the clearly? That which is intrinsic is the
result of man's efforts to overcome the adverse forces of nature, by changing the form or location. That which ing the form or location. of man's of-
is extrinsic is the relt of
forts to overcome the adverse possesforts to overcome the adverse posses-
sion of some other man. And the "insion of some other man. And the "in-
trinsic value" which The Independent
is interested trinsic interested in seeing Captain Ash-
by demolish, is that confusion op thought which attributes all sorts and
conditions of "value" to man's strugconditions of "value" to man's strug-
gle with nature, and ignores the in-
stitution stitution of private property and his
struggle with his fellow men for possession of it as the only factor causing
the phenomenon Mr. High calls "commercial value."
Mr. High need not be alarmed. His Mr. High need not be alarmed.
wheat will still have the "inherent
principle of usefulness" long after peoprinciple of usefulness" long after peo-
ple have ceased to speak of "intrinsic value," because they can make them-
selves better understood by saying selves better understood by saying
"utility" or "usefulness."-Associate
Editor.) "utility"
Editor.)

## A Brave Stand

Editor Independent: The stand that The Independent takes on poli-
tics is identical with that of all true, brave men. The fusion and campaign of 96 was no means a failure. In-
deed in that great fight the enemy redeed in that great fight the enemy re-
ceived his deathwound, as like a ship in a storm they had to throw every-
thing overboard in order to win. The thing overboard in order to win. The
fusion platform of 96 , reaffirmed in fusion platform of '96, reaffirmed in
1900 , was a step forward, and it will be the basis, the starting point for
the next forward movement. Fusion is all right if the dog wags the tail; wrong if the reverse.
In the fourteenth century Wycliff
supported by public opinion allied supported by public opinion allied
himself with the nobles of England in nis fight against the encroachments of the papacy. Wycliff's aim was a noble one, that of the nobles was con-
fiscation of the church lands for themfiscation of the church lands for them-
selves. Wycliff believed in union against the common enemy. It was the same at the reformation.
nobles of northern Europe who coveted the lands of the church joined with the reformers against the pap-
acy.
at the time of the civil war the Lincoln administration which had allied
a minority of the votes and was

## GOOD FEED....

##  



 abty mis other piant tuat wiil make as much green feed per acre tains a height of seven it will make from 60 to 90 tons of green feed to the acre. It is GRISWOLD SEED CO.,
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threatened by the greatest dangers (which we can hardly concelve of to-
day after the danger is over) won the support of the monied men of the
siter the support of the monied men of the
north by offering them financial privileges in return for which they supported the government, they became the nation's creditors.
As Wycliff in the fourtenth cenprofted by the strife between the nobles and the church. As the reformers of the sixteenth century accom-
plished their object by a division of plished their object by a division of
their enemies, for the nobles and paptheir enemies, for the nobles and pap-
acy alike oppressed and robbed the people. And as a division in the democratic party enabled Lincoln to
be elected by a minority, so dissenbe elected by a minority, so dissen-
sion in the ranks of the oppressors of sion in the ranks of the oppressors or
the people will cause a division in the repubican party which will e by the people, and for the people to be elected. For President Roosevelt and Grand Vizar Hanna have not agreed very well in times past and may not
again. The opposition is weakening, crumbling under the weight of its own rottenness. Pride is a poor substitute Tor a great principle and "pride goeth
before a great fall."
The repubican before a great rall. party has fallen into poor hands. The party has fallen into poor hands. The
mean jealousy of its small-souled leadmean jealousy of its smail-soule dead-
ers shows itself in making war against their ablest men. Blaine was disregarded and snubbed while secretary of state under Harrison. Sherman
was froze out-of the cabinet during Was froze out-of the cabinet during
the Spanish war for not groveling to these men. Reed, the ablest man in the republican party, was ousted because he would not be the tool of Hanna and his accomplices. Their
love of power and their jealousy and love of power and their fealousy and
hatred of merit and worth was shown during the Spanish war by placing Dewey under the orders of the commander of the land forces in the Philippines, who was a tool of the ad-
ministration and superseding General ministration and superseding General
Miles, commander-in-chief of the Miles, commander-in-chief of the
army, with such a man as Alger, secretary of war. In both cases the navy
and army disregarded the insane orand army disregarded the insane or-
ders, that were issued, and the adminders, that were issued, and the admin-
istration did not dare to enforce them. The course of the republican party is, and has ben for some time, suicical
ARTHUR W . STERLING. Addison, Me.

## SPECIAL MARKET LETTER

FROM NYE \& BUCHANAN CO., LIVE STOCK COMMISSION MERCHANTS, SO. OMAHA; NEB.

Chicago had their usual heavy receipts for Monday and another large run wednesday, and their market de-
clined 20c. Our receipts have been clined 20 c. Our receipts have been
very liberal also, but prices held about took off 10 to 15 c . A nice bunch of fat White-faces brought $\$ 5.35$ last Friday. We quote good beef steers $\$ 4.60$ to $\$ 4.90$, fair $\$ 4.09$ to $\$ 4.50$, warmed-up
$\$ 3.75$ to $\$ 4.00$ : choice cows and heil $\$ 3.75$ to $\$ 4.00$, choice cows and heif-
ers $\$ 3.50$ to $\$ .40$, fair to good $\$ 2.90$ to 83.50 , canners and cutters $\$ 1.75$ to
 stocker heifers $\$ 3.00$ to $\$ 3.25$, bulls
slow at
$\$ 2.60$ to $\$ 3.80$; veal $\$ 4.00$ to 86.00.
Hog

Hog receipts increasing.
lower. Range $\$ 7.00$ to $\$ 7.40$.
Sheep receipts moderate.
strong.
Iambs
Yearlings
Wethers
Ewes
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Good paint is cheap. It will pay
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this city in their ad. this week. Write for color card and mention The Inde pendent.


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the widely known farm dealers of St. Paul, Neb,; are preparing a full page advertivement of special farm bargains from the if large list. It will appear in The Independent April 16. Watch for it. They will sell you a farm at such prices and on such terms that you cannot afford to pay rent.

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medicine and food can be of any use medicine and food can be of any
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