

THE TRUTH AT LAST

An Acknowledgment That the Bryan and Populist Financial Theories Enacted Into Law Have Produced

Prosperity

From the moment that the republican congress passed a law for the coinage of silver and placed the dollars so coined—fifty millions of them—in the hands of the president for the purpose of paying the cost of the war against Spain, The Independent has been urging the democratic press to take the matter up and make it the leading topic of discussion. But the democratic editors would have none of it. They have allowed the people to remain in ignorance of the fact that the republicans made two presidential campaigns upon the cry that the coinage of silver must be stopped and that an increase in the volume of money was the repudiation of honest debts, and then as soon as in power, adopted the very policy that they denounced, coined more silver than was ever coined before and inflated the currency at a more rapid rate than any populist leader ever demanded.

The daily press of the whole country has refused to allow the facts to be presented in their columns and today many republican editors think that they are doing their best work when they indict jibes and flings at Bryan and the populists for demanding more money and the coinage of silver, when they are doing that very thing themselves and have been doing it for four years. At last one of the great dailies, the Springfield Republican, has published a statement giving the facts in the case, and The Independent takes pleasure in reproducing it. It was not printed, however, until after the election, appearing in that paper in the issue of November 7. It is as follows:

"The monetary circulation of the country was increased during the single month of October by over \$60,000,000, or nearly \$1 per capita. This must be quite the largest addition to the volume outstanding ever made within so short a period of time. It was due, first, to a small natural increase from current gold production and net imports; second, to a forced expansion of the bank note circulation by some \$15,000,000; and, third, to heavy payments for United States bonds from the money of various kinds hoarded in the treasury.

"The present volume of money in circulation accordingly much exceeds all recent records, not only absolutely but relatively, the per capita circulation being placed at \$29.36. With the circulation of five years ago it compares, in total and in kinds of money outstanding, as follows:

	Oct. 1, '02.	Nov. 1, '97.
Gold coin ..	\$624,700,000	\$539,300,000
Gold cts.	304,400,000	36,800,000
Silver dollars. .	75,000,000	60,000,000
Silver cts. . . .	459,600,000	372,800,000
Sub'y silver. . .	89,900,000	63,400,000

Life

Renewed. Left Side
Badly Affected.

Liabie to Paralytic
Stroke.

Dr. Miles' Nervine Gave
Me New Life.

"This is to certify that I have used Dr. Miles' Remedies quite extensively, especially the Restorative Nervine, which has done wonders for me. Six years ago I had nervous prostration and again three years ago, at which time I began taking Dr. Miles' Restorative Nervine. I kept taking it for six months and have taken an occasional dose during the last two years. I am practically a new man and feel that I have been given a new lease of life. I used to have very bad attacks of stomach trouble but since using the Nervine I can eat most anything I want with impunity. I was examined in Omaha by a noted German doctor three years ago. He told me I was liable to a paralytic stroke any moment; that my whole left side was badly affected. That was just before I began taking Dr. Miles' Restorative Nervine. My work for two years and a half has been very trying on my nerves. I am a presiding elder, traveling my districts at the rate of ten thousand miles a year, preaching on an average of five times a week, besides many business meetings, and the multitudinous cares of my work in general. Thanks to Dr. Miles' Restorative Nervine I have been gaining in flesh despite this hard work until now I weigh a hundred and ninety-six pounds, nearly twenty pounds more than in all my life. I preach Nervine wherever I go to those afflicted with nerve, heart or stomach trouble."—Rev. M.D. Myers, Presiding Elder, Free Methodist Church, Correctionville, Ia.

All druggists sell and guarantee first bottle Dr. Miles' Remedies. Send for free book on Nervous and Heart Diseases. Address Dr. Miles Medical Co., Elkhart, Ind.

Treas. notes. . .	26,700,000	101,800,000
U. S. notes. . .	342,900,000	259,000,000
Nat. bk notes. .	352,400,000	225,100,000
Curey cts.	48,300,000	

Total . . . \$2,275,600,000 \$1,706,700,000
"The gain from a year ago is only about \$30,000,000 additional to the gain made in the last month. But the increase from five years ago rises nearly to \$630,000,000, or over 35 per cent. This is an extraordinary expansion, averaging \$126,000,000 a year. The utmost possible addition to the currency from the free coinage of silver at the old ratio would have been not more than \$50,000,000 a year; and over the prospect of any such inflation of the currency the country, and particularly the large money interests, went into a panic in 1896.

"Now, however, these same interests, in the face of the greatest monetary inflation or expansion known since the civil war, are calling for more of the same thing. That the Boston News Bureau says that the financial powers have combined to bring Washington to the conclusion that 'some financial legislation must be enacted this winter if the country is to be kept from disaster.' And in this connection a financier in close touch with Wall street is quoted:

"Unless our currency system is changed, the business of the country cannot be properly handled, and the sooner the country recognizes this fact the better it will be for the administration. Prosperity is reported on every side, but there is not enough money to supply legitimate demands, and unless the administration sees fit to enact legislation to relieve the situation, there must be tremendous amount of liquidation. President Roosevelt has been told this plainly, and Mr. Morgan's words have made a deep impression."

"The same cry for more money has also been lately heard from John W. Gates, the leader of the bull speculative contingent, and from James J. Hill, railroad magnate. Such a cry, as raised by populists and greenbackers, has usually been confined to times of currency contraction or stagnation. It now comes from the great financial interests immediately following or attending one of the greatest enlargements of the money volume ever known. Thus curiously does the cheap money demand shift from the plains of Kansas to the center of the financial district of the metropolis.

"Great as has been the currency inflation of the past five years, the expansion of speculative venture has been greater, and in the consequent exhaustion of available money supplies arises the cry for more inflation. It is a disease that grows rather than subsides by such feeding, as has always been noted in times of fiat money creation. The more money is put out, the greater is the apparent need of more money to keep up the fires of speculation that have been started. The present trouble grows out of too much money inflation, not too little; and more will only aggravate the difficulty. Undoubtedly the currency needs reforming, but not just now in the way of effecting further extended expansion of the volume, particularly in the line of credit currency."

Words cannot express the wrath and indignation any honest man must feel when he looks back at the last two presidential campaigns and remembers the subtleties, falsehoods and fallacies that were promulgated by the republican leaders, every one of whom knew that they were falsehoods and fallacies when they uttered them. Bryan and the populists were right on the money question and these villains knew that they were right when they went forth to defame and slander them. They knew that destruction would come upon the people if the policies the republicans advocated became the policies of this government. What they wanted was to hold the reins of power until the trusts could be well organized and gather into the hands of the few all the increase in wealth that came from inventions, applied science, and the intelligence of the workers which the common schools, colleges and universities of the country had made possible. With this awful inflation of the currency, known to every man of intelligence, still the editors of the great dailies continue to jibe at and ridicule the very system of finance that they have enacted into law and is now in force in the country, and raise their devilish hands in pretended horror over the thought of what would have happened if Bryan had been elected. The mullet heads, and there seem to be some millions of them, believe that we have the gold standard and that the republicans stopped the coinage of silver.

The editors of the Springfield Republican have known all the time what was being done and they have said not a word. Why did that paper join the army of the silent on this question until after the election was over. Why did it not do as The In-

dependent has done for the last four years, publish the truth so that the people might be informed of the facts in the case?

In studying the above table readers should remember that as far as the coinage of silver goes, the three items, 'silver dollars,' 'silver certificates,' and 'subsidiary silver' are all practically the same thing. It is just that much silver added to the circulation.

Unequal Competition

The Lincoln Daily Star professes to see a crumbling of "the walls which protect" the Standard Oil trust and the steel trust against competition, and believes both these trusts are up against it. The Independent has not heard that there has been any change in the tariff on steel products or petroleum, or that the great transportation lines have suddenly taken the notion to give small producers of steel products or refiners of petroleum equal freight rates with those given these two great trusts—hence, all talk about serious competition is simply bosh. Regarding the Standard Oil trust the Star says:

"For years the Standard Oil company had its will in the American market, and the people were benefited, rather than injured, by it. At the time it first assumed control, kerosene was about the only produce of crude petroleum, but this gigantic corporation expended hundreds of thousands of dollars in experiments, and sent its agents into the far corners of the earth to introduce its wares. Today hundreds of products of crude petroleum are utilized in all parts of the globe, and the profits realized upon them have enabled the company to declare immense dividends without, however, advancing the price of illuminating oil. As a matter of fact, the latter article has declined in price almost from the day of the Standard Oil company's ascendancy. But now, probably urged on by the scourgings of over-greedy stockholders, the officers of the company have undertaken to advance the price of oil by easy stages, probably hoping that their delicate finesse would be overlooked; but alert America is a poor place in which to undertake sly manipulations, and for the first time in many years there is to be sharp competition in the oil market."

It was not the "economies of production" which built up the Standard Oil trust, and the Star well knows it. Ever since the days of the South Improvement company, and later the Standard Oil company, the secret of its enormous growth has been that it received freight rates that no other producers could get. A refinery costing a quarter of a million dollars can produce just as good petroleum products as one costing ten times that amount, and at substantially the same cost. Mere mass of capital did not build up the Standard Oil trust—but railroad freight discriminations did. Perhaps the trust has pushed up the price to a point where smaller refineries—which have been shut down since 1896—can produce petroleum products and sell them at a small profit after paying enormously unfair freight rates. But they won't last long. The railroads will put on another turn of the freight thumb-screw and the little fellows will shut down again.

W. E. Moore, Blossom, Tex., send in a list of 19 educational subscriptions and says: "The future looks gloomy to lovers of liberty and a people's government, but I have not yet lost hope. If we had in the union a dozen or more such papers as The Commoner and The Independent with such correspondents and editors to educate the voters as to their true status now, the people might win in 1908 over plutocracy. I don't think Bryan will succeed in purging the democratic party of its many mammon-serving leaders; failing in this, he will make a grand leader of the people against plutocracy."

For over sixty years Mrs. Winslow's Soothing Syrup has been used by mothers for their children while teething. Are you disturbed at night and broken of your rest by a sick child suffering and crying with pain of Cutting Teeth? If so send at once and get a bottle of "Mrs. Winslow's Soothing Syrup" for Children Teething. Its value is incalculable. It will relieve the poor little sufferer immediately. Depend upon it, mothers, there is no mistake about it. It cures diarrhoea, regulates the stomach and bowels, cures wind colic, softens the gums, reduces inflammation, and gives tone and energy to the whole system. "Mrs. Winslow's Soothing Syrup" for children teething is pleasant to the taste and is the prescription of one of the oldest and best female physicians and nurses in the United States, and is for sale by all druggists throughout the world. Price, 25 cents a bottle. Be sure and ask for "Mrs. Winslow's Soothing Syrup."

HAPPILY SURPRISED

A CLEVELAND GIRL'S UNEXPECTED GOOD FORTUNE

How She Was Made Happy After Weeks
During Which Her Life Was
Despaired of

"I had lost hope and so had my family," said Miss Flora Hanna, of No. 349 Euclid avenue, Cleveland, O.

"Two years ago," she continued, "I suffered from a severe attack of typhoid fever. For three weeks my life was despaired of and finally when the fever left me I was so weak that it was a month before I could sit up in a chair. The ravages of the fever left me a physical wreck. My blood was impoverished and I looked like a corpse. I had not the slightest inclination for good, in fact the thought of eating filled me with disgust. I was listless and tired. The tonics prescribed by my physician did not strengthen me.

"I had often heard of Dr. Williams' Pink Pills for Pale People and concluded I would give them a trial. At first the pills did not seem to do me much good and I became discouraged but determined to persevere, thinking if they did not do me any good they would not do me any harm. But I was happily surprised, as I had scarcely finished taking the first box when I began to improve. I continued until I had taken five boxes. My strength gradually came back and my appetite returned and I was a well girl again. I am positive that it was Dr. Williams' Pink Pills which effected my complete restoration to health. I have recommended them to my friends and those who gave them a fair trial have always been satisfied with results. A persistent use of this remedy will ensure a good complexion, bright eyes and red lips. I know this from experience."

Dr. Williams' Pink Pills have a double action—on the blood and on the nerves. It is not claimed that these pills are a cure-all, but the very nature of the remedy makes it efficacious in a wider range of diseases than any other. It is a scientific preparation designed to cure disease through a direct action on the blood and nerves. Impoverished blood and badly fed nerves are the cause of nearly every ailment that effects mankind.

Dr. Williams' Pink Pills for Pale People are sold by all dealers, or will be sent postpaid on receipt of price, fifty cents a box or six boxes for two dollars and a half, by addressing Dr. Williams' Medicine Co., Schenectady, N. Y.

A Healing Mineral Spring at Your Door

Every reader of this paper who is sick and in need of medicinal treatment should be interested in the offer which the Theo. Noel Company of 527-529-531 West North Ave., Chicago, Ill., are making in this issue under the heading "Personal to Subscribers." This company is the proprietor of the famous Vitae-Ore medicine, a natural healing and curing mineral, which was discovered many years ago by Theo. Noel, the president of the company, at that time a prospecting geologist, while prospecting in the neighborhood of an extinct mineral spring. The Ore or rock from this locality, when properly oxidized possesses marvelous curing and healing properties, and since its introduction has been instrumental in curing thousands upon thousands of people all over the country of the diseases named in the announcement and has already wrought many wonderful cures among the readers of this paper. The Theo. Noel company desires no one's money whom "Vitae-Ore cannot positively benefit and for this reason desires each person to test it before paying for it and none need pay unless benefited and satisfied.

Ranch For Sale

I have for sale a fine ranch containing 2,360 acres. About two-thirds of it is good hay land, and part of it farm land, and the balance pasture. It adjoins some free range. The hay is the best quality and it is an excellent chance for some man wanting a ranch. Price \$18 per acre.

J. A. DONOHUE,
O'Neill, Neb.

TRUCK FARMING
IN THE SOUTH.

Does Truck Farming in the South pay? Write the undersigned for a free copy of Illinois Central Circular No. 3, and note what is said concerning it.

J. F. MURRY, Asst. Gen'l. Pass'r Agent,
Illinois Central Railroad, Dubuque, Ia.