July Corn Hits New Low; Drags All Grains Down

Wheat Swinging to Higher Levels When Support for Maize Falters; Rye and Oats Sell Off.

By CHARLES J. LEYDEN,
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Chicago, April 3.—Corn took the lead in the downward movement of grain prices today, as tired longs sold freely on a market bare of support. July and September corn hit new lows on the crop, while the May delivery dropped to the lowest levels since last July. Wheat had been swinging irregularly upward under the impetus of short covering, when corn gave way and dragged the entire list with it.

Wheat closed 2@4¼c lower, corn was 6⅞@7¼c lower, oats were 2¼@2⅝c down and rye ruled 5¾@7½c lower.

Heavy covering of short wheat arrested the opening dip and started prices rapidly forward. The ar rang with the belief that prices had been knocking on the bottom and that a brisk recovery in prices was due. May wheat led the way and advanced easily, but when the liquidation in coarse grains became pronounced, holders gave up the ghost in all pits.

The seaboard confirmed only moderate export sales of wheat and rye, while a good business was transacted in barley. Liverpool closed 1½@1¾ pence lower.

Corn rallied feebly at the outset in sympathy with wheat. There was a fair class of commission house buying in evidence at one time, but it soon subsided. When prominent interests started to sell the market nose dived.

The cash situation has been displaying signs of recuperation. Shipping sales of corn have been fairly large lately, but other news has been discouraging.

Selling of July oats by several of the leading commission houses was regarded as liquidation for a prominent operator. This grain dropped to new lows on the crop for all deliveries.

Rye tumbled with other grains. Export buying was slow and speculative interest light.

Provisions were firm early, but turned weak with grains. Lard closed 10@12½c lower and ribs unchanged to 5c lower.

Pit Notes.

Confidence on the part of the grains has been severely shattered by the recent radical declines. There was no particular news out to account for the fresh wave of liquidation other than that there were not enough buyers to hold prices. Further rains over the southwest dispelled fears of failure to the growing winter wheat crop.

At the low point wheat was off 8¼c from its early high and down nearly 70c from the seasonal top, made last January. The markets appeared to be undergoing deflation if it might be called such notwithstanding that generally the trade pictured the break as being greatly overdone. All markets sold off sharply with Chicago.

Cash buyers of wheat in this country and abroad have become intimidated by the rapid depreciation of values. Advices from the other side recently have been to the effect that if the markets should steady for a while buyers would again take hold. At the close last night May wheat in Liverpool was equal to $1.62⅞c or around 24½c over the Chicago delivery.

Clearances of wheat from North America for the week totaled 4,799,000 bushels to April 2, 2,000 bushels last week and 5,500,000 bushels last year. World shipments this week promised to be less than 12,000,000 bushels. Unless the supply of wheat on the seaboard in Western Europe decreases rapidly from now on fresh commitments in surplus countries for some time promise to be of mediocre size. There was less talk of financial difficulties on the other side. In fact cables from London interests told that if there have been any difficulties in Europe among prominent interests they have been of minor importance.

CHICAGO PRICES.

By Updike Grain Co., Atlantic 6312.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
May	1.49½	1.45	1.36½	1.38½	1.42⅝
	1.44¼			1.38½	1.43
July	1.32⅝	1.34	1.27⅞	1.29	1.32¼
	1.32⅝			1.29¼	1.32
Sept.	1.25⅛	1.27½	1.23	1.23½	1.25⅝
	1.26			1.24	1.26
Rye					
May	1.14	1.16⅝	1.06½	1.07	1.14⅝
	1.14½			1.07½	1.14½
July	1.05	1.07¾	.99⅝	1.00	1.05⅝
Sept.	.95¾	.97	.91¼	.91½	.95⅝
Oats					
May	.99¼	.99⅞	.92	.92¼	.99
	.98⅝			.92⅝	.98⅝
July	1.00⅞	1.03⅛	.95⅝	.96½	1.00⅞
	1.01⅝			.96½	1.03⅛
Sept.	1.04¼	1.05	.97¼	.98	1.04½
	1.02⅝			.97½	1.04¼
Lard					
May	15.60	15.65	15.55	15.55	15.97
July	16.25	16.30	16.12	16.15	16.25
Ribs					
May	17.10	17.15	17.14	17.12	17.07
July	17.20	17.40	17.20	17.20	17.17

New York General.

New York, April 3.—Cotton, easy; spring patents and hard winter straights, $7.40@8.00; soft winter straits, $7.60@8.00.

Flour—Weak; fair to good, $6.25@6.60; choice to fancy, $6.65@7.00.

Rye—Weak; No. 2 western, $1.19 f. o. b. New York and $1.17½ c. i. f. export.

Wheat—Spot weak; No. 1 dark northern spring, $1.40 f. o. b. New York, lake and rail, $1.37½; No. 2 hard winter f. o. b. lake and rail, $1.33; No. 2 mixed durum do., $1.52½; No. 1 Manitoba do., in bond, $1.37½.

Corn Spot—Weak; No. 2 yellow, c. i. f., track New York, 1.11 rail, $1.13¼; No. 2 mixed do., $1.12½.

Oats Spot—Weak; No. 2 white, 49@49½c.

Hay—Easy; No. 3, $19.00@20.00.

Lard—Easy; middlewest, 16.45@16.55; other articles were unchanged.

Minneapolis Cash Grain.

Minneapolis, Minn., April 3.—Wheat—Cash No. 1 northern, $1.32½@1.35½; No. 1 dark northern spring, choice to fancy, $1.30½@1.65½; good to choice, $1.29½@1.49½; ordinary to good, $1.23½@1.38½; No. 1 hard spring, $1.56½@1.75½; No. 1 dark hard Montana on track, $1.29½@1.37½; to arrive, $1.39½@1.57½; May, $1.31½; July, $1.32.

Corn—No. 3 yellow, 84½@86½c.

Oats—No. 3 white, 34@34½c.

Barley—62@78c.

Rye—No. 2, $1.00¾@1.01¼.

Flax—No. 1, $2.67½@2.70½.

Chicago Cash Grain.

Chicago, April 3.—Cash—Wheat, No. 2 hard, $1.44.

Corn—No. 4 mixed, 88@91c; No. 2 yellow, $1.08¾@1.09¼.

Oats—No. 2 white, 43c; No. 3 white, 36¼@41¼c.

Rye—Nominal.

Barley—70@95c.

Timothy Seed—$5.25@6.50.

Clover Seed—$19.50@28.00.

Lard—$15.85.

Ribs—$17.25.

Bellies—$20.25.

Kansas City Cash Grain.

Kansas City, April 3.—Wheat—No. 2 hard, $1.32@1.52; No. 2 red, $1.56@1.60; May, $1.30¾; July, $1.20¾; September, $1.14.

Corn—No. 2 white, 85½@92½c; No. 2 yellow, 90@96c; No. 3 yellow, 86@92c; No. 2 mixed, 85½@89½c; May, 83¾c; July, 87c; September, 89½c.

Hay—Unchanged.

St. Louis Grain.

St. Louis, Mo., April 3.—Wheat—May, $1.29¼; July, $1.25⅞ bid.

Corn—May, 89c asked; July, 94½c bid.

Minneapolis Flour.

Minneapolis, Minn., April 3.—Flour—20@50c lower; family patents, $8.05@8.10.

Bran—$23.00@23.50.

Duluth Flax.

Duluth, Minn., April 3.—Close: Flax—April, $2.63 bid; May, $2.63¾ bid; July, $2.65¾ asked.

Chicago Butter and Egg Futures.

Chicago, April 3.—Quotations furnished by George E. Clark company, 1003 Woodmen of the World building. Phones JA. 1792, AT. 5195.

EGGS.

	Cars	Open.	High.	Low.	Close.
Apr.	70	.29¾	.29¾	.29½	.29½
May	59	.29½	.29½	.28¾	.28¾
Dec.	123	.32¼	.32½	.32¼	.32½

BUTTER.

	Cars.	Open.	High.	Low.	Close.
Apr.	91	.42	.42	.40¾	.40¾
May					.39
June	1	.38¾	.38¾	.38¾	.38¾
Dec.	16	.41¼	.41¼	.41	.41

Chicago Cotton.

Quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189:

	Open.	High.	Low.	Close.	Yes.
May	24.65	24.66	24.25	24.32	24.60
July	24.60	24.65	24.25	24.32	24.53
Oct.	24.10	24.22	23.79	23.79	24.16
Dec.	24.09	24.20	23.95	23.95	24.02
Jan.	24.08	24.18	24.00	24.00	24.12

New York Sugar.

Quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189:

	Open.	High.	Low.	Close.	Yes.
May	2.92	2.95	2.92	2.92	2.93
July	3.09	3.12	3.09	3.11	3.08
Sept.	3.24	3.26	3.24	3.26	3.23
Dec.	3.31	3.33	3.31	3.33	3.30
Jan.	3.19	3.31	3.19	3.31	3.18

Omaha Grain

April 3.

Cash wheat sold on the tables today at sharply lower prices under the influence of the break in futures. Buyers were slow taking hold with the weakness in futures and clearance as a whole was unsatisfactory. Receipts were 20 cars.

Corn was in slow demand at 3c to 4c lower. Receipts, 17 cars.

Oats sold around 2c lower. Receipts, 27 cars.

Rye and barley were quoted nominally lower.

Omaha Carlot Sales.

WHEAT.

No. 1 hard: 1 car, $1.41.
No. 3 hard: 2 cars, $1.37.
No. 4 hard: 1 car, $1.35; 1 car, $1.36½.
No. 2 mixed: 1 car, $1.36.
No. 3 mixed: 1 car, $1.36.

CORN.

No. 3 white: 1 car, 89c.
No. 3 yellow: 1 car, 93c; 1 car, 94c.
No. 4 yellow: 1 car, 90c.
No. 2 mixed: 1 car, 88c.
No. 3 mixed: 2 cars, 88c.

OATS.

No. 3 white: 1 car, 40½c; 4 cars, 40c.
No. 4 white: 1 car, 40c.

RYE.

No. 1: 1 car, $1.02.

Daily Inspection of Grain Received.

WHEAT.

Hard: 2 cars No. 1, 10 cars No. 2, 3 cars No. 3, 2 cars No. 4.
Mixed: 1 car No. 2, 1 car No. 3.
Wheat inspected, 19 cars.

CORN.

Yellow: 1 car No. 2, 3 cars No. 3, 1 car No. 4.
White: 2 cars No. 3, 1 car No. 4.
Mixed: 7 cars No. 3, 2 cars No. 4.
Corn inspected, 18 cars.

OATS.

White: 2 cars No. 2, 11 cars No. 3, 2 cars No. 4, 3 cars sample.
Oats inspected, 18 cars.

RYE.

1 car No. 1, 1 car No. 2.
Rye inspected, 2 cars.
Total inspection of all grain, 87 cars.

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts—	Today.	Yr. Ago.
Wheat	20	9
Corn	17	30
Oats	27	15
Rye	0	0
Barley	3	3
Shipments—	**Today.**	**Yr. Ago.**
Wheat	6	16
Corn	46	152
Oats	35	55
Rye	0	0
Barley	0	0

Primary Receipts and Shipments.
(Bushels.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	474,000	426,000	429,000
Corn	455,000	160,000	379,000
Oats	503,000	555,000	312,000
Shipments—	**Today.**	**Week Ago.**	**Year Ago.**
Wheat	295,000	555,000	521,000
Corn	232,000	559,000	518,000
Oats	537,000	376,000	633,000

CHICAGO RECEIPTS.

Carlots—	Today.	Yr. Ago.
Wheat	11	8
Corn	100	31
Oats	29	47

KANSAS CITY RECEIPTS.

Wheat	20	32
Corn	45	35
Oats	6	7

ST. LOUIS RECEIPTS.

Wheat	35	16
Corn	41	28
Oats	60	18

NORTHWESTERN WHEAT RECEIPTS

Carlots—	Today.	Week Ago.	Year Ago.
Minneapolis	142	126	134
Duluth	46	27	26
Winnipeg	186	577	309

Boston Wool.

Boston, April 3.—The wool market continues very quiet. A limited amount of stock is moving but prices are unsatisfactory and practically quotations are almost entirely nominal in all lines. There is some inquiry for India wool and a small amount of this stock is being moved. Late reports from Brisbane indicates that the offerings, principally Merinos, are poor but demand good.

Boston, Mass., April 3.—The Commercial Bulletin tomorrow will say: "A dull market, almost featureless, has ruled in wool this last week. Some think that there has been a little more interest on the part of mills, but if so, it has been insufficient to stabilize the situation. Prices are slightly easier for the week and largely nominal. The several branches of the trade, however, are sufficiently liquid to warrant the belief that should a decent demand for goods arise, the manufacturers would be forced to buy wool with considerable freedom. Up to the present, however, the demand for goods has developed in a disappointing manner.

"The foreign markets show a fully firm or slightly stronger trend on fine wools, while cross-breds are inclined to ease slightly. A better tone seems to be in evidence in continental markets. As for the domestic primary markets, only scattering purchase of small lots are reported at irregular prices.

"Mohair is rather slow, but fairly steady."

Kansas City Livestock.

Kansas City, April 3.—Cattle—Receipts, 700 head; calves, 200 head; beef steers and yearlings, dull, mostly steady; bulk, $8.50@10.00; other killing classes, moderately active, steady; bulk butcher heifers, $7.00@8.50; two loads lots light heifers held around $11.00; butcher cows, $5.00@6.75; canners and cutters, $2.75@4.25; bologna bulls, $4.25@4.50; practical veal top, $9.50; few at $10.00; stockers and feeders dull, about steady.

Hogs—Uneven, 25 to 40c higher; shipper top, $13.20; packer top, $13.10; bulk of sales, $13.80@13.20; bulk desirable 190 to 260-pound averages, $13.30@13.20; light lights and pigs, scarce; packing sows mostly $12.00@12.35; stock pigs, steady, $10.50@11.50.

Sheep—Receipts, 1,500 head; lambs, strong to 15c higher; no choice light weight kinds offered; best on sale averaging 88 pounds, $15.65; others 91 to 100-pound averages, $14.25@15.00; no sheep offered.

New York Sugar.

New York, April 3.—While the undertone of raw sugar was steadier today no change occurred in spot prices from 4.49c duty paid. Sales included 4,000 bags of Porto Rican due today at 4.59c and about 70,000 bags of Cuban for first and second half April shipment to local operators and output refiners at 4.62c to 4.65c.

After opening 1 point lower to 2 points higher on covering futures firmed up on covering and buying by commission houses, promoted by the steadier tone in the spot market. Final prices were 2 to 5 points net higher. May closed, 2.95c; July, 3.11c; September, 3.26c; December, 3.33c.

Only moderate inquiry was reported for refined sugar at former prices which ranged from 5.80c to 6.00c for fine granulated.

Refined futures were nominal.

New York Coffee Futures.

New York, April 3.—Coffee futures opened today at an advance of 17 to 20 points on covering promoted by higher Brazilian cables but after selling at 17.73c for July, eased off to 17.42c for that position under renewed liquidation and local selling. The latter appeared to be promoted by continued complaints of a poor demand for consumption and talk of large supplies in Brazil which some traders thought might possibly weigh more heavily upon the market as the time for the coming crop movement approached. July closed at 17.45c, the general market closing at net declines of 7 to 20 points. Sales were estimated at 53,000. Closing quotations: May, 18.49c; July, 17.45c; September, 16.65c; October, 16.50c; December, 16.15c; March, 15.55c.

Spot coffee, steady; Rio 7s, 20¼c; Santos 4s, 25½c.

Chicago Butter.

Chicago, April 3.—Heavier receipts coupled with lack of buying interest resulted in a decline of 1½ to 1¾ cents in the butter market today. Buyers showed no interest at the decline and the market tone appeared weak and nervous. The centralized car market declined one cent. This was caused by heavy supplies and a light demand. Dealers were offering cars freely but buying interest was lacking and the market ruled weak. 42c.

Fresh butter—92 score, 42c; 91 score, 41½c; 90 score, 41c; 89 score, 40½c; 88 score, 40c; 87 score, 38c; 86 score, 33c.

Centralized car lots, 90 score, 42c; 89 score, 41c; 88 score, 39c.

New York Dry Goods.

New York, April 3.—Domestic wool markets turned easier today due to the light demand from manufacturers and continued depressing influences of declining wool prices abroad. Raw silk was unchanged. Printers bought a few wide constructions of print cloths for April delivery and prices steadied ⅛c a yard. Sheetings and convertibles were little affected. Burlaps were unchanged. Silks and novelty wash wear fabrics led in the demand for textiles. Carpet manufacturers expect to advance prices before May 1, in line with an advance of 10 to 12½ per cent by English houses.

Turpentine and Rosin.

Savannah, Ga., April 3.—Turpentine—Firm, 83¾c; sales, 66 bbls.; receipts, 186 bbls.; shipments, 426 bbls.; stock, 1,812 bbls.

Rosin—Firm; sales, 271 casks; receipts, 710 casks; shipments, none; stock, 48,467 casks. Prices unchanged.

Liverpool Cotton.

Liverpool, April 3.—Weekly cotton statistics: Total forwarded to mills, 71,000 bales, of which 51,000 were American. Stock, 911,000 bales; American, 767,000. Imports, 52,000 bales; American, 31,000. Exports, 40,000 bales; American, 26,000.

London Silver.

London, April 3.—Bar Silver—31¼d per ounce.

Money—2¼ per cent.

Discount Rates—Short bills, 4¼@4¼ per cent; three months bills, 4⅛@4⅛ per cent.

New York Cotton Futures Close.

New York, April 3.—Cotton—Futures closed steady, 25 to 35c net lower: May, 24.27c to 24.29c; July, 24.51c to 24.55c; October, 24.12c to 24.15c; December, 24.19c to 24.20c; January, 23.98c.

New York Cotton.

New York, April 3.—The general cotton market closed barely steady at net declines of 22 to 39 points.

Omaha Livestock

Livestock receipts at the principal markets Friday were:

	Cattle	Hogs	Sheep
Omaha	1,600	4,200	4,100
Chicago	3,000	10,000	7,000
Kansas City	700		1,500
Sioux City	1,500	6,000	500
St. Louis	1,500	7,000	250
St. Joseph	400	2,000	500

Receipts were:	Cattle.	Hogs.	April 3. Sheep.
Official Monday	7,419	8,960	11,804
Official Tuesday	6,827	8,438	11,007
Official Wednesday	7,337	7,834	4,825
Official Thursday	3,186	4,988	4,161
Estimate Friday	1,600	4,200	4,100
Five dys this wk	25,769	34,220	35,597
Same dys last wk	30,100	52,885	34,543
Same dys 2 wks ago	27,875	70,771	43,333
Same dys 3 wks ago	34,800	69,842	52,608
Same dys yr ago	29,965	71,797	32,521

Cattle—Receipts, 1,600 head. Outlet for steers and yearlings was not as urgent as it has been most days this week and the market was a little slow but on light supply prices held about steady. Best yearlings brought $11.20 and choice heavy steers reached $11.10. She stock was real scarce and trade ruled active and firm. Stockers and feeders were nominally unchanged.

Quotations On Cattle: Good to choice yearlings, $9.85@11.10; fair to good yearlings, $9.00@9.85; common to fair yearlings, $8.00@9.00; good to choice steers, $10.40@11.35; fair to good steers, $9.40@10.35; common to fair steers, $8.25@9.25; trashy warmeudup cattle, $7.25@8.00; good to choice fed heifers, $8.00@10.75; fair to good fed heifers, $7.75@9.00; common to fair fed heifers, $6.75@7.75; good to choice fed cows, $7.25@8.50; fair to good fed cows, $5.75@7.00; common to fair cows, $4.25@5.50; canners and cutters, $2.35@4.25; good to choice feeders, $7.85@8.85; fair to good feeders, $6.75@7.75; common to fair feeders, $5.75@6.75; good to choice stockers, $7.50@8.50; fair to good stockers, $6.35@7.35; common to fair stockers, $5.25@6.25; trashy stockers, $4.50@5.25; stock heifers, $4.50@6.25; stock cows, $3.00@4.25; stock calves, $5.50@8.50; yeal calves, $3.00@9.50; bulls, stags, etc., $2.50@7.25.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
17	829	8 50	5	524	8 75
14	1202	9 00	13	1031	9 00
12	685	9 10	9	1331	9 35
22	1003	9 50	26	783	9 75
8	1168	10 00	21	812	10 00
17	1244	10 10	9	1153	10 10
45	1326	10 20	20	1137	10 25
18	1403	10 25	10	1001	10 50
23	1121	11 00	17	1470	11 10
45	1091	11 25			

STEERS AND HEIFERS.

2	736	6 00	10	771	7 25
5	892	7 35	5	554	8 00
2	1150	8 75	42	910	10 40

COWS.

5	530	2 25	3	923	3 00
5	662	4 50	3	1133	5 50
3	1126	5 90	5	1080	6 50
2	1070	6 25	4	1270	1 25
7	1062	7 75			

BULLS.

2	915	4 00	17	1595	5 30
1	900	5 50	1	680	8 25

CALVES.

1	130	5 00	1	340	6 50
1	150	7 50	6	478	8 25
2	200	8 50	2	200	9 25

STOCKERS AND FEEDERS.

9	936	7 75	16	754	8 25
22	753	8 25			

Hogs—Receipts, 4,200 head. Another broad demand was apparent in the hog trade this morning and an early clearance of today's small run was noted at prices fully 25@35c higher than Thursday. Bulk of sales was $12.65@13.05; top, $13.10.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
64	185	12	40	28	185	12	50
62	200	12	65	72	179	70	12 70
32	229	12	75	67	208	12	80
65	239	12	85	92	198	40	12 95
63	231	140	13 00	81	217	12	13 05
73	256	80	13 10				

Sheep and Lambs—Receipts, 4,200 head; Trade in fat lambs was just a trifle slow today, owing to liberal receipts from outside points and prices ruled largely steady. Shearing lambs and aged sheep were scarce and quotably firm.

Quotations on Sheep: Lambs, good to choice, $15.50@16.00; lambs, fair to good, $14.75@15.25; lambs, clipped, $10.90@12.35; shearing lambs, $14.00@15.00; wethers, $9.60@10.25; fat ewes, $7.00@9.50; yearlings, $11.00@12.50.

FAT LAMBS.

	Av.	Pr.
723 fed	90	15 75
418 fed	81	16 00

Receipts and disposition of livestock at the Union Stockyards, Omaha, for 24 hours ending at 5 p. m. April 3:

RECEIPTS—CARLOT.

	Cattle Hgs.	Shp.	Mls.
C. M. & St. P. Ry	....	....	1
Mo. Pac. Ry	....	....	1
U. P. R. R.	8	9	11
C. & N. W., east	8	2	....
C. & N. W., west	22	3	....
C. St. P. M. & O.	4	....	....
C. B. & Q., east	6	6	....
C. B. & Q., west	9	2	3
C. R. I. & P., east	6	2	....
C. R. I. & P., west	1	1	....
I. C. R. R.	....	....	....
Total receipts	47	40	17

DISPOSITION—HEAD.

	Cattle	Hgs.	Shp.
Armour & Co.	362	809	722
Cudahy Packing Co.	307	628	2214
Dold Packing Co.	82	446	....
Morris Packing Co.	259	441	224
Swift & Co.	156	676	940
Hoffman Bros.	1	....	....
Midwest Packing Co.	16	....	....
S. Omaha Packing Co.	17	....	....
Murphy, J. W.	....	609	....
Sinclair Packing Co.	22	....	....
Wilson Packing Co.	11	....	....
Doud & Keiffer	1	....	....
Kennett & Murray	....	364	....
Benton, V. S. & Hughes	2	....	....
Harvey, John	1	....	....
Ingraham, T. J.	13	....	....
Kellogg, F. G.	29	....	....
Luberger, Henry S.	3	....	....
Mo. Kan. C. & C. Co.	3	....	....
Root, J. B. & Co.	1	....	....
Sargent & Finnegan	69	....	....
Sullivan Bros.	4	....	....
Van Sant, W. B. & Co.	1	....	....
Other Buyers	204	....	169
Total	1553	3984	4260

Chicago Livestock.

Chicago, April 3.—Hogs—Receipts, 10,000 head; 25@50c higher; packing sows slow, less advance, big packers doing little; top, $14.00; bulk desirable 170 to 225-pound butchers, $13.75@13.90; bulk, 240@250-pound butchers, $13.40@13.80; 140 to 150-pound kind largely, $13.35@13.65; bulk packing sows, $12.00@12.25; bulk strong weight killing pigs, $12.50@13.00; heavyweight, $13.70@13.95; medium weight, $13.60@14.00; lightweight, $13.60@14.00; light, $13.40@14.00; light light, $12.50@13.75; packing hogs, smooth, $12.20@12.50; packing hogs, rough, $11.75@12.20; slaughter pigs, $11.50@13.00.

Cattle—Receipts, 3,000 head; all classes steady; quality rather plain; most fed steers, $9.00@10.50; several loads of 1,200 to 1,300-pound averages, $11.00@11.25; choice yearlings absent; stockers and feeders mostly, $6.75@7.75; country demand narrow; comparatively few well bred stockers offered; common fat cows and canners and cutters strong; most canners, $3.00@3.25; cutters, $3.35@4.25; very uneven; light kind steady with Thursday's decline, at 8.00@9.50; mostly; easier demand elevating few selected handyweights to 12.50 and above.

Sheep and Lambs—Receipts, 7,000 head; fat lambs mostly 25c higher; spots up more; choice medium weight wool lambs, $15.75@16.00; no handy weights offered; three decks of prime 82-pound clippers, $13.50; choice 89 to 91-pound clippers, $12.25@12.50; other classes nominal.

East St. Louis Livestock.

East St. Louis, Ill., April 3.—Cattle—Receipts, 1,000 head; usual Friday market, steady; one load mixed light yearlings, $9.00; beef cows upward to $7.75; bulk, $5.50@6.75; canners, $2.25@3.50; bologna bulls, $4.50@5.00; good and choice light vealers, $12.50@12.75.

Hogs—Receipts, 7,000 head; active, 25c to 35c higher; top, $13.80; bulk good and choice offerings, $13.60@13.75; light lights and pigs strong to 25c higher; good 140 to 160-pound averages, $13.00@13.50; 120 to 130-pound pigs, $12.25@12.75; bulk light kinds, $11.00@12.00; few lightest pigs of plain quality, $10.00; most packer sows, $12.00@12.25.

Sheep and Lambs—No sales; market nominally steady; choice handy weight wool lambs around $15.75; choice wool ewes, $9.50.

Sioux City Livestock.

Sioux City, Ia., April 3.—Cattle—Receipts, 1,500 head; market active; killers strong, 15c higher, stockers steady; fat steers and yearlings, $8.50@11.00; bulk, $9.50@11.00; fat cows and heifers, $5.00@10.25; canners and cutters, $2.25@4.25; veals, $5.00@9.00; bulls, $4.25@7.25; feeders, $6.00@8.00; stockers, $5.00@7.50; stock yearlings and calves, $5.00@7.50; feeding cows and heifers, $3.25@6.00.

Hogs—Receipts, 6,000 head; market, 50c higher; top, $13.25; bulk, 13.00@13.25; lights, $12.50@13.00; pigs, $11.00@11.50.

Sheep and Lambs—Receipts, 500 head; market 15@25c higher; lambs, $16.00; clipped lambs, $13.00; ewes, $9.75.

St. Louis Livestock.

St. Louis, April 3.—Cattle—Receipts, 1,500 head; market steady; native beef steers, $8.50@12.25; yearling steers and heifers, $8.50@11.75; Cows, $5.00@8.25; stockers and feeders, $5.25@8.50; calves, $4.00@12.75; canners and cutters, $2.25@4.50.

Hogs—Receipts, 7,000 head; market 25@35c higher; mixed and butchers, $13.50@13.80; good heavies, 13.60@13.70; roughs, $12.00@12.25; lights, $13.30@13.70; pigs, $10.00@13.00; bulk, $13.30@13.70.

Sheep and Lambs—Receipts, 250 head; market steady; mutton ewes, $6.00@9.50; lambs, $14.00@15.75; canners and choppers, $3.00@6.00.

St. Joseph Livestock.

St. Joseph, Mo., April 3.—Hogs—Receipts, 2,000 head; market, 25 to 35c higher, top, $13.25; bulk, $12.65@13.15.

Cattle—Receipts, 400 head; market, steady; bulk of steers, $8.50@10.00; cows and heifers, $3.25@9.00; calves, $4.50@9.50; stockers and feeders, $5.25@8.25.

Sheep—Receipts, 500 head; market, steady; lambs, $14.50@15.85; ewes, $8.50@9.75.

Stock Market Is Strong in Face of Crisis in France

Underlying Strength Shown Despite This and Other Adverse Factors; Trading Falls Below Million.

BY T. C. FLYNN.
Universal Service Financial Correspondent.

New York, April 3.—The underlying strength of the stock market was shown today when it gave a good account of itself in the face of the French political crisis precipitated by the movement to increase the note circulation of the Bank of France and the resignation of Finance Minister Clementel. Wall street looks for other cabinet changes, possibly involving Premier Herriot. Other adverse factors were the drop in wheat and corn prices to the lowest level of the current year and the continual attacks of professionals on stocks.

Oil stocks were well bought. Quashing of the indictments of Doheny, Sinclair and Fall helped Pan-American and Sinclair securities.

Trading in stocks fell to 878,200. This was the first time since last November that transactions fell below one million shares for a full five-hour session.

Selling of the French franc was again in evidence. Paris cables stated that the French government had decided to levy a 10 per cent tax on all capital over one million francs.

Baldwin lost two points from the high and steel closed unchanged. Nash motors reached a new high price and Chandler changed hands at the best price on the recovery. Allis Chalmers reached 81 on the new $1.50 quarterly dividend, an increase in the annual rate from $4 to $6.

Cotton closed 22 to 39 points down.

New York Quotations

New York Stock exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building:

	High.	Low.	Close.	Thurs.
Agri Chemical	....	....	16⅝	14⅝
Air Reduction	100⅝	98½	99	99⅝
Ajax Rubber	12¼	11½	11⅞	11½
Allied Chemical	45⅝	44⅝	45	44⅝
Allis-Chalmers	81	78⅝	79⅝	80
Am Best Sugar	....	....	41	40½
Am Br Shoe Fdry	....	....	....	93
American Can	163¼	160⅝	162	162
Am Car & Fdry	199½	197½	197½	199
Am Hide & Leath	....	....	10	9½
Am Hide & L. pfd.	63¼	63	63¼	62⅝
Am Inter Corp	....	....	34	33½
Am Linseed Oil	25¼	24½	24⅝	24⅝
Am Locomotive	124⅝	123½	123½	124
Am Radiator	....	....	....	96⅝
Am Ship & Com	....	....	....	13
Am Smelting	94¼	93⅝	93½	93
Am Smelting pfd	....	....	....	107
Am Steel Fdry	48¼	48	48	47⅞
American Sugar	67⅝	65½	66	65½
Am Sumatra	14¾	14¼	14¾	13⅝
Am Tel & Tel	133⅝	133¼	133½	133⅝
Am Tobacco	88⅝	88½	88½	88½
Am W W & E	47½	46⅞	47	46⅞
Am Woolen	37	36¼	36⅝	37
Anaconda	38½	37	38	36⅞
Assd Dry Goods	....	....	....	17½
Associated Oil	34	33¼	34	34
Atchison	118½	118	118	118½
Atl Coast Line	....	....	150	150
A G & W I	36⅝	36½	36⅝	36½
Atl Refining Co	407	405	405	405
Austin-Nichols	23⅝	23½	23½	23⅝
Baldwin	114⅝	111⅝	112⅝	113½
Bald L'ocomotive	74½	72½	73½	74
Barnsdall "A"	24	23½	23½	24
Bethlehem Steel	40⅝	40½	40½	40½
Bosch Magneto	31	27½	30½	27⅝
Brooklyn Metro Ry	38¼	37½	37½	37⅝
Bkyn-Manhat pfd	....	....	....	25½
Bkyn-Edison Co	....	....	128	126½
Cal Packing	....	....	104⅝	104
Cal Petroleum	29¼	28½	28⅝	28
Cal & Ariz Mining	50	48	50	48½
Canadian Pacific	140¼	139¼	140¼	140⅝
Central Leather	16⅝	16⅛	16⅛	15½
Central Leather pfd	54⅝	54	54	54
Cerro de Pasco	45¼	44	45	44