# Prices of Wheat Give Way After Working Higher

## Bad Crop News From Southwest Again Stimulating Influence in Pit; Close Weak and Lower.

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Chicago, March 26.—Bad crop news from the southwest was again the stimulating influence in the wheat pit today, but after working irregularly higher early prices gave way. Selling by eastern houses ran the market into profit taking and the close was weak and sharply lower. Light showers over scattered sections of the winter belt and prospects for more tended to unnerve holders.

Wheat finished 2@3c down, corn was ¾@1c off, oats were ⅛@⅛c lower and rye ruled ¼@¾c lower.

An appreciable improvement was noted in outside interest, but it failed to sustain the flurries. Crop news on wheat and deductions by local experts were sensationally bullish, but the speculative frame of mind was dubious and the demand for cash wheat was inclined to waver. The May delivery locally was relatively heavy.

The seaboard confirmed moderate amounts of Manitobas as having been worked. Otherwise the foreign inquiry was stagnant. Liverpool closed 3¼d higher.

Corn was firm most of the day, but the market became overbought and when longs tried to unload prices faded. The consumptive demand for this grain is not satisfactory. Cash handlers say that the eastern inquiry is flat, and that industries are the only buyers locally. Southwest reports were more encouraging.

Oats worked higher during the first hour, but tumbled with other grains at the last. Crop news on this grain is pessimistic, but speculative interest is lax, and oat prices have a tendency to sag.

Rye was strong early on further reports of export business. Houses with seaboard connections bought during the first hour, but the upturns met scattered realizing.

Provisions were firm. Lard was 7½@10c higher and ribs were 20@37½c higher.

**Pit Notes.**

Swings in wheat were rapid and over a comparatively wide range. July wheat shot above the $1.50 level early, the highest price in several weeks, but it met liberal commission house selling. Eastern operators were credited with pressing the market and the heavy business in securities and cotton helped to depress the grain list.

The weather forecast was for the continuation of generally dry weather over the major portion of the southwest, all of which steadied the new crop deliveries on the week spots that were invariably caused the recreational trend of the May delivery. A local expert was out with a very startling report on growing crop prospects.

He said that early returns on winter wheat indicate a condition of about 73 compared with 83 on April 1 last year and 82.5 for the 10-year average. He estimated the probable abandonment around 12 per cent, or over 7,500,000 acres. Condition of the plant, according to his estimates, has been lower at this season of the year but only since 1918. Conditions suggest a crop of 515,000,000 bushels, against 590,000,000 bushels harvested last year.

Stocks of wheat at primary points are decreasing in rapid style. For four days Minneapolis reported a reduction of 225,000 bushels. Kansas City stocks for three days decreased over 400,000 bushels, while Chicago's stocks have certainly fallen off so far this week, and clearances of wheat and flour from the seaboard have been well maintained. From a fundamental standpoint of view the old crop situation in wheat looms remarkably strong notwithstanding that fresh demand for cash wheat is seemingly indifferent.

### CHICAGO PRICES.

By Updike Grain Co., Atlantic 6312.

| Art. | Open. | High. | Low. | Close. | Yes. |
|---|---|---|---|---|---|
| Wht. | | | | | |
| May | 1.67½ | 1.69½ | 1.64½ | 1.64½ | 1.67¼ |
| | 1.68½ | ..... | ..... | 1.64¾ | 1.67¾ |
| July | 1.49 | 1.50½ | 1.46¾ | 1.46¾ | 1.48½ |
| | 1.48¾ | ..... | ..... | 1.46¾ | 1.48½ |
| Sept. | 1.37 | 1.37½ | 1.34¼ | 1.34½ | 1.36¼ |
| | 1.37½ | ..... | ..... | ..... | 1.36¾ |
| Rye | | | | | |
| May | 1.20 | 1.30¼ | 1.26¼ | 1.27 | 1.30¼ |
| | 1.28¼ | ..... | ..... | ..... | ..... |
| July | 1.18¾ | 1.19¾ | 1.16¼ | 1.17 | 1.19¾ |
| Sept. | 1.06 | 1.07¼ | 1.04¼ | 1.05 | 1.07¼ |
| Corn | | | | | |
| May | 1.12¼ | 1.13¼ | 1.10⅞ | 1.11¼ | 1.12 |
| | 1.12¾ | ..... | ..... | 1.11¼ | 1.12¼ |
| July | 1.15¾ | 1.17 | 1.14¾ | 1.14¾ | 1.15¾ |
| | 1.16¼ | ..... | ..... | 1.15 | 1.16 |
| Sept. | 1.16½ | 1.17½ | 1.15 | 1.15 | 1.15¾ |
| | 1.17 | ..... | ..... | 1.15¼ | 1.16 |
| Oats | | | | | |
| May | .45⅝ | .45¾ | .44⅝ | .44⅝ | .45 |
| | | | | .44¾ | ..... |
| July | .47½ | .47⅝ | .46⅝ | .46⅝ | .46¾ |
| | .47½ | ..... | ..... | .46½ | ..... |
| Sept. | .47½ | .47½ | .46½ | .46⅝ | .46¾ |
| | .47½ | ..... | ..... | ..... | .47 |
| Lard | | | | | |
| May | 16.30 | 16.37 | 16.27 | 16.35 | 16.27 |
| July | 16.67 | 16.70 | 16.57 | 16.65 | 16.55 |
| Ribs | | | | | |
| May | 17.87 | 18.00 | 17.87 | 18.00 | 17.62 |
| July | 17.75 | 17.92 | 17.75 | 17.90 | 17.70 |

**Minneapolis Cash Grain.**

Minneapolis, March 26.—Wheat—Cash No. 1 northern, $1.55¾@1.58¾; No. 1 dark northern spring choice to fancy, $1.52¾@1.57¾; good to choice, $1.42¾@1.52¾; ordinary to good, $1.35¾@1.42¾; No. 1 hard spring $1.87¾@1.97¾; No. 1 dark hard Montana on track, $1.53¾@1.79¾; to arrive, $1.53¾@1.79¾. May, $1.55¾. July, $1.35¾.

Corn—No. 3 yellow, $1.05¾@1.06¾. Oats—No. 3 white, 41¾@41¾c.

Barley—70@89c.

Rye—No. 2, $1.18¾@1.20¾.

Flax—No. 1, $2.07½@2.09½.

**New York Curb, Chicago Cash Grain.**

Chicago, March 26.—Wheat—No. 2 hard, $1.89.

Corn—No. 2 mixed, $1.10; No. 2 yellow, $1.14¼.

Oats—No. 2 white, 48@48½c; No. 3 white, 45½@46½c.

Rye—No. 2, $1.22.

Barley—83@89c.

Timothy Seed—$5.25@6.50.

Clover Seed—$20.00@25.00.

Lard—16.30c.

Ribs—18.00c.

Bellies—21.37c.

**Kansas City Cash Grain.**

Kansas City, March 26.—Wheat—No. 2 hard, $1.59@1.80; No. 2 red, $1.89@1.85; May, $1.56½@1.56¾; July, $1.37¼; September, $1.23¼ bid.

Corn—No. 2 yellow, $1.08@1.10; No. 3 yellow, $1.06@1.08; No. 2 mixed, $1.05@1.04; May, $1.03¼@1.03¾ split asked; July, $1.05½ split bid; September, $1.08¼ bid.

Hay—Unchanged.

**St. Louis Grain.**

St. Louis, March 26.—Close—Wheat—May, $1.64¾ asked; July, $1.42¼; September, $1.23½ bid.

Corn—May, $1.10 asked; July, $1.14 asked.

**Minneapolis Flour.**

Minneapolis, Minn., March 26.—Flour—10c higher. Family patents, $9.05@9.10. Brand—$25.5c.

**Chicago Butter and Egg Futures.**

Chicago, March 26.—Quotations furnished by George E. Clark company, 1003 Woodmen of the World building. Phones Jackson 1192 Atlantic 9155.

EGGS.

| | Cars. | Open. | High. | Low. | Close. |
|---|---|---|---|---|---|
| Mar. | | | | | |
| Sc. | ..... | ..... | ..... | ..... | .25½ |
| Stg. | ..... | ..... | ..... | ..... | .26 |
| Apr. | 18 | .30¾ | .30½ | .30⅝ | .30⅝ |
| May | 8 | .29⅞ | .29⅞ | .29⅞ | .29⅞ |
| Dec. | 83 | .32½ | .32½ | .32½ | .32½ |

BUTTER.

| | Cars. | Open. | High. | Low. | Close. |
|---|---|---|---|---|---|
| Mar. | ..... | ..... | ..... | ..... | .42¼ |
| Apr. | 20 | .42¾ | .42¾ | .42½ | .42½ |
| May | ..... | ..... | ..... | ..... | .39 |
| June | ..... | ..... | ..... | ..... | .39 |
| Dec. | 4 | .41 | .41 | .41 | .41 |

**New York Sugar.**

Quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189.

| | Open. | High. | Low. | Close. | Yest'y. |
|---|---|---|---|---|---|
| May | 2.97 | 2.97 | 2.96 | 2.96 | 2.98 |
| July | 3.13 | 3.13 | 3.10 | 3.10 | 3.12 |
| Sept. | 3.25 | 3.27 | 3.24 | 3.24 | 3.27 |
| Dec. | 3.34 | 3.34 | 3.31 | 3.31 | 3.33 |
| Jan. | ..... | ..... | ..... | 3.39 | ..... |

**Chicago Cotton.**

Quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189.

| | Open. | High. | Low. | Close. | Yes. |
|---|---|---|---|---|---|
| Mar. | ..... | ..... | ..... | ..... | 24.95 |
| May | 25.20 | 25.25 | 24.70 | 24.75 | 25.22 |
| July | 25.55 | 25.65 | 25.05 | 25.07 | 25.53 |
| Oct. | 24.85 | 24.85 | 24.40 | 24.40 | 24.80 |
| Dec. | 24.87 | 24.50 | 24.50 | 24.50 | 24.80 |

**New York Dry Goods.**

New York, March 26.—Unfinished cotton goods were quiet today with some price softening reported. Yarns were irregular. Popular styles of finished cloths, especially wash fabrics, brought premiums for spot shipment, but other lines lagged. Burlaps continued quiet with some easing reported on spot lots. New styles of clothing in high colors already promise to sell freely, according to maintaining clothiers. Silk crepes, printed goods, tub silks and failles were in demand for immediate shipment at prices 10 to 25 per cent higher than at the opening of the season.

# Omaha Grain

March 26.

Cash wheat sold on the tables today at around unchanged prices compared with yesterday's quotations. A good demand was reported and the few offerings were cleaned up early. At the close, however, futures were weak and lower and late quotations were lower. Receipts were 3 cars.

Corn was in only fair demand at unchanged prices to 1c higher. Receipts were 10 cars.

Oats sold ⅛c to ¼c lower. Receipts were 16 cars.

Rye and barley nominal.

**Omaha Carlot Sales.**

WHEAT.

No. 1 hard: 1 car, $1.65; 2 cars, $1.63.
No. 2 hard: 1 car, $1.62.
No. 3 hard: 2 cars, $1.62.
No. 4 hard: 2 cars, $1.61.
No. 3 spring: 1 car, $1.78.
No. 1 mixed: 1 car, $1.58.

CORN.

No. 4 yellow: 1 car, $1.00; 1 car, $1.03.
No. 6 yellow: 1 car, 92c.
No. 4 mixed: 1 car, 98c; 1 car, 96c.

OATS.

No. 3 white: 5 cars, 45c.

**Daily Inspection of Grain Received.**

WHEAT.

Hard: 12 cars No. 1, 4 cars No. 2, 1 car No. 4, 1 car No. 5.
Spring: 1 car No. 3.
Total, 21 cars.

CORN.

Yellow: 1 car No. 2, 1 car No. 3, 1 car No. 4, 1 car sample.
White: 3 cars No. 2, 3 cars No. 3.
Mixed: 3 cars No. 3, 1 cars No. 4, 1 car No. 5.
Total, 15 cars.

OATS.

White: 2 cars No. 2, 5 car No. 4, 3 cars No. 4.
Total, 10 cars.
Total cars, 46.

OMAHA RECEIPTS AND SHIPMENTS (Carlots)

| Receipts— | Today | Wk.Ago | Yr.Ago |
|---|---|---|---|
| Wheat | 8 | 14 | 17 |
| Corn | 10 | 14 | 14 |
| Oats | 16 | 15 | 42 |
| Rye | 1 | .. | .. |
| Shipments— | | | |
| Wheat | 60 | 48 | 29 |
| Corn | 44 | 47 | 136 |
| Oats | 42 | 48 | 30 |
| Rye | 2 | .. | .. |
| Barley | .. | .. | .. |

PRIMARY RECEIPTS AND SHIPMENTS (Bushels)

| Receipts— | Today | Wk.Ago | Yr.Ago |
|---|---|---|---|
| Wheat | 489,000 | 528,000 | 510,000 |
| Corn | 384,000 | 438,000 | 847,000 |
| Oats | 389,000 | 681,000 | 298,000 |
| Shipments— | Today | Wk.Ago | Yr.Ago |
| Wheat | 719,000 | 443,000 | 825,000 |
| Corn | 438,000 | 623,000 | 657,000 |
| Oats | 681,000 | 789,000 | 657,000 |

EXPORT CLEARANCES

| Bushels— | Today | Wk.Ago | Yr.Ago |
|---|---|---|---|
| Wh. and fl. | 807,000 | ..... | 274,000 |
| Corn | ..... | ..... | 23,000 |
| Oats | 54,000 | ..... | 40,000 |

CHICAGO RECEIPTS.

| Carlots— | Today. | Week Ago. | Year Ago. |
|---|---|---|---|
| Wheat | 10 | 15 | 15 |
| Corn | 81 | 79 | 119 |
| Oats | 33 | 29 | 97 |

KANSAS CITY RECEIPTS.

| Carlots— | Today. | Week Ago. | Year Ago. |
|---|---|---|---|
| Wheat | 41 | 48 | 20 |
| Corn | 36 | 28 | 76 |
| Oats | 3 | 3 | 10 |

ST. LOUIS RECEIPTS.

| Carlots— | Today. | Week Ago. | Year Ago. |
|---|---|---|---|
| Wheat | 82 | 48 | 23 |
| Corn | 44 | 26 | 75 |
| Oats | 33 | 63 | 32 |

NORTHWESTERN WHEAT RECEIPTS.

| Carlots— | Today. | Week Ago. | Year Ago. |
|---|---|---|---|
| Minneapolis | 91 | 134 | 91 |
| Duluth | 18 | 77 | 104 |
| Winnipeg | 378 | 357 | 454 |

**New York Coffee Futures.**

New York, March 26.—Coffee futures opened today at unchanged prices to a decline of 20 points on March which was influenced by the circulation of a few notices but offerings were soon absorbed and the price rallied from 19.85c to 19.90c on covering. Trading in that delivery ended today. Later months also sold up a few points from the opening but eased again in late trading owing to the lower cables from Brazil and renewed liquidation. May broke from 19.76c to 18.99c and the market closed at net declines of 4 to 8 points. Sales were estimated at 34,000 bags.

Closing quotations: May, 18.99c; July, 17.80c; September, 16.95c; October, 16.88c; December, 16.41c.

Spot coffee: Quiet; Rio 7s, 21 to 21¼c; Santos 4s, 25¾ to 26¼c.

New York, March 26.—Coffee—Rio No. 7, 21 1-16c; Santos No. 4, 26c.

Futures—Easy; July, 17.90c; December, 16.41c.

**East St. Louis Livestock.**

East St. Louis, Ill., March 26.—Cattle—Receipts, 200 head; beef steers, 25c lower; one load, $11.00; bulk, $8.00@8.60; bologna bulls, shade higher at $4.50@5.00; good and choice light yearlings, 50c higher; good and practical top, $11.25; other classes, steady; light mixed yearlings and heifers, $8.25@10.00; cows, largely $5.75@6.75; canners, $2.50@3.00.

Hogs—Receipts, 7,000 head; few early sales 5 to 10c higher with top around $13.90; general butcher hog market steady, with few late deals to bids packers about 10c lower; bulk good butcher hogs, 190 pounds and up, $13.80@13.75; light hogs, 160 to 180 pounds, $13.25@13.60; closing top, $13.70; light lights and pigs, very dull and weak; bulk 140 to 160 pounds, $12.75@13.25; 100 to 130-pound pigs, $11.00@12.50; packer sows, $12.50@12.75.

Sheep and Lambs—Receipts, 800 head; bidding 50c or more lower on fat lambs; no sales; two decks choice Colorado lambs held at $16.00.

**St. Louis Livestock.**

St. Louis, March 26.—Cattle—Receipts, 2,800 head; market steady; native beef steers, $8.50@12.25; yearling steers and heifers, $8.50@12.00; cows, $4.00@8.50; stockers and feeders, $5.00@8.25; calves, $4.00@10.75; canners and cutters, $2.25@4.75.

Hogs—Receipts, 7,000 head; market steady; mixed and butchers, $13.05@13.90; good heavies, $13.75@13.90; roughs, $12.40@12.75; lights, $13.50@13.60; pigs, $11.00@11.25; bulk, $13.60@13.85.

Sheep and Lambs—Receipts, 500 head; market steady; mutton ewes, $6.00@10.25; lambs, $14.25@16.25; canners and choppers, $3.25@6.00.

**New York Sugar.**

New York, March 26.—Another declines of 1-32c occurred in the raw sugar market today to the basis of 4.65c duty paid. Sales included about 2,000 bags of Cuban to operators and 20,000 bags to outport refiners at 4.71c and 5,000 bags of Porto Rico to a local refiner at 4.88c, all for April shipment.

The easier feeling in the spot market led to renewed selling pressure in raw sugar futures with final prices 2 to 4 points net lower for the active positions. The selling was attributed to houses with trade and Cuban connections. May closed, 2.96c; July, 3.10c; September, 3.24c; December, 3.31c.

No improvement was noted in the demand for refined sugar. Prices were unchanged at 6.00c to 6.20c for fine granulated although refiners still were accepting business below list levels.

Refined futures were nominal.

**New York General.**

New York, March 26.—Flour—Easy; spring patents, $8.25@8.60; soft winter straights, $8.25@8.60; hard winter straights, $8.50@8.85.

Rye Flour—Easy; fair to good, $7.35; choice to fancy, $7.40@7.85.

Rye—Easy; No. 2 western, $1.33¾, f. o. b., New York and $1.35, c. i. f., export.

Buckwheat—Steady; fine milling, $2.30.

Wheat, Spot—Easy; No. 1 dark northern spring, c. i. f., New York, lake and rail, $1.97½; No. 2 hard winter, f. o. b. lake and rail, $1.78¾; No. 2 mixed durum, de., $1.79¾; No. 1 Manitoba, de., in bond, $1.97¾.

Corn, Spot—Easy; No. 2 yellow, c. i. f., track, New York, all rail, $1.23¾; No. 2 mixed, do., $1.23.

Oats, Spot—Barley steady; No. 2 white, 56c.

Lard—Firm; middlewest, $16.90@17.00.

Tallow—Easy; loose, 8¾c, extra 9c.

**Chicago Butter.**

Chicago, March 26.—The butter market today ruled weak and unsettled, with trading quiet. Some business, however, was transacted on 92 scores early in the day at 46c and late this afternoon receivers in some quarters were offered 92 score goods at 47c. The small amount of interest noted was centered on 87 and 88 scores. The centralized car market was weak with an unsettled undertone. Offerings, however, were fairly liberal.

Fresh butter, 92 score, 47@47½c; 91 score, 46½c; 90 score, 46c; 89 score, 44½c; 88 score, 41c; 87 score, 37½c; 86 score, 33c.

Centralized carlots, 90 score, 47c; 89 score, 46c; 88 score, 39c.

**Turpentine and Rosin.**

Savannah, Ga., March 26.—Turpentine—Firm, 84¾c; sales, none; receipts, 110 bbls.; shipments, 13 bbls.; stock, 2,632 bbls.

Rosin—Firm; sales, 558 casks; receipts, 657 casks; stock, 50,929 casks.

Quote: B, $6.70; D, $6.80; E, $6.90; F, $7.00; G, $7.00; G, $7.05; H, $7.20; I, $7.25; K, $7.55; M, $7.95; N, $8.20; WG, $8.25; WW, $9.25; X, $9.35.

**Boston Wool.**

Boston, Mass., March 26.—Although general conditions on the wool market remain unchanged, some wool is being picked up at a low figure. These sales include domestic stock and a limited quantity of foreign offerings. A sizable lot of very good domestic fleeces consisting of half, three-eighths and quarter bloods has been sold at 56 to 57 cents in the grease.

**Chicago Produce.**

Chicago, March 26.—Butter—Unsettled; creamery extras, 47½c; standards, 47c; extra firsts, 46@46½c; firsts, 44@44½c; seconds, 32@37½c.

Eggs—Higher; receipts, 20,484 cases; firsts, 28½c@28¾c; ordinary firsts, 27½c.

**New York Produce.**

New York, March 26.—Butter—Easy; receipts, 10,939.

Eggs—Steady; receipts, 41,175 cases.

Cheese—Firm; receipts, 101,555 pounds.

**New York Spot Cotton.**

New York, March 26.—Cotton—Spot, quiet; middling, 25.25c

# Omaha Livestock

| Receipts— | Omaha, March 26. Cattle | Hogs | Sheep |
|---|---|---|---|
| Official Monday | 6,822 | 10,337 | 7,169 |
| Official Tuesday | 7,997 | 12,720 | 13,651 |
| Official Wednesday | 8,326 | 11,522 | 14,496 |
| Estimate Thursday | 5,000 | 10,000 | 13,000 |
| Four days this week | 28,046 | 45,189 | 48,316 |
| Same last week | 26,748 | 60,831 | 40,405 |
| Same 2 weeks ago | 32,571 | 60,095 | 44,430 |
| Same 3 weeks ago | 28,811 | 59,457 | 45,695 |
| Same days year ago | 30,359 | 66,263 | 31,200 |

Cattle—Receipts, 8,600 head. With liberal local supplies of cattle, ample receipts at all other points and bearish advices from eastern beef markets the cattle trade was very much depressed, with bids and sales all of 15@25c lower than Wednesday. Prices are 25@40c lower for the two days and are as much as at the worst time last week. Desirable cows and heifers met with a fair demand at about steady figures, best kinds slightly stronger for the week and canners and cutters unevenly lower. Trade in stockers and feeders continues narrow, with prices firmly held.

Quotations on cattle: Good to choice yearlings, $9.50@11.00; fair to good yearlings, $8.90@9.75; common to fair yearlings, $7.75@8.85; good to choice steers, $10.10@11.25; fair to good steers, $9.00@10.00; common to fair steers, $5.00@9.00; trashy warmed up cattle, $7.00@7.75; good to choice fed heifers, $8.50@9.75; fair to good fed heifers, $7.50@8.50; common to fair fed heifers, $6.50@7.50; good to choice fed cows, $5.50@6.75; fair to good fed cows, $5.50@6.75; common to fair cows, $2.50@4.75; good to choice feeders, $7.85@8.85; fair to good feeders, $8.00@9.00; common to fair feeders, $6.75@6.85; good to choice stockers, $7.85@8.75; fair to good stockers, $6.75@7.65; common to fair stockers, $5.75@6.75; trashy stockers, $5.00@5.75; stock heifers, $4.50@6.25; stock cows, $3.75@4.50; stock calves, $5.50@8.50; veal calves, $3.00@10.25; bulls, stags, etc., $2.75@7.25.

BEEF STEERS.

| No. | Av. | Pr. | No. | Av. | Pr. |
|---|---|---|---|---|---|
| 16 | 1041 | $8 15 | 6 | 721 | $9 00 |
| 6 | 985 | 9 10 | 28 | 858 | 9 25 |
| 27 | 839 | 9 25 | 22 | 896 | 9 35 |
| 21 | 964 | 9 65 | 8 | 921 | 9 85 |
| 19 | 1069 | 9 90 | 45 | 1174 | 10 00 |
| 19 | 1041 | 10 35 | 24 | 1112 | 10 50 |
| 18 | 1177 | 10 85 | | | |

STEERS AND HEIFERS

| | | | | | |
|---|---|---|---|---|---|
| 10 | 676 | $ 60 | 24 | 717 | $ 80 |
| 9 | 716 | 9 50 | 17 | 947 | 9 50 |

COWS.

| | | | | | |
|---|---|---|---|---|---|
| 3 | 840 | 4 00 | 6 | 1056 | 6 00 |
| 2 | 1315 | 6 25 | 7 | 1087 | 6 50 |
| 6 | 1103 | 6 90 | 8 | 1218 | 7 25 |
| 4 | 1409 | 8 75 | | | |

HEIFERS.

| | | | | | |
|---|---|---|---|---|---|
| 7 | 600 | $ 90 | 11 | 824 | 7 00 |
| 18 | 582 | 8 10 | 8 | 631 | 8 90 |
| 32 | 743 | 9 25 | | | |

BULLS.

| | | | | | |
|---|---|---|---|---|---|
| 1 | 1670 | 5 00 | 1 | 1360 | 6 00 |
| 1 | 1150 | 7 75 | | | |

CALVES.

| | | | | | |
|---|---|---|---|---|---|
| 1 | 240 | 4 00 | 3 | 376 | 6 75 |
| 7 | 202 | 7 00 | 2 | 215 | 8 25 |
| 1 | 270 | 8 50 | | | |

STOCKERS AND FEEDERS.

| | | | | | |
|---|---|---|---|---|---|
| 3 | 820 | 7 40 | | | |

Hogs—Receipts, 11,000 head. It was another slow, weak affair, both the shipper and packer division this morning. The former picked up a few choice butchers at prices 10@15c lower than yesterday's opening, while packers secured their droves at prices 20@25c lower. Bulk of all sales was at $12.90@13.40, with extreme top $13.55.

HOGS.

| No. | Av. | Sh. | Pr. | No. | Av. | Sh. | Pr. |
|---|---|---|---|---|---|---|---|
| 35 | 185 | .. | $13 10 | 57 | 197 | 40 | $13 25 |
| 51 | 224 | .. | 13 35 | 42 | 210 | 40 | 13 40 |
| 84 | 253 | .. | 13 45 | 55 | 260 | .. | 13 60 |

Sheep—Receipts, 9,700 head. Fat lambs suffered substantial break in today's session, with movement slow at top-even losses. Shearing lambs ruled weak, with aged sheep showing little change from Wednesday.

Quotations on sheep and lambs: Lambs, good to choice, $14.00@15.65; lambs, fair to good, $14.25@14.75; lambs, extreme heavies, $12.90@14.25; shearing lambs, $14.00@15.75; wethers, $9.75@10.50; fat ewes, $7.75@10.25; yearlings, $11.50@13.50.

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending at 3 p. m., March 26:

RECEIPTS—CARLOT.

| | Cattle. | Hogs. | Sh'p. | Horses & Mules. |
|---|---|---|---|---|
| Missouri Pacific | 4 | 1 | .. | 1 |
| Union Pacific | 62 | 36 | 16 | .. |
| C. & N. W., east | 7 | 5 | .. | .. |
| C. & N. W., west | 34 | 22 | 6 | .. |
| C., St. P., M. & O. | 11 | 11 | 2 | .. |
| C., B. & Q., east | 13 | 8 | .. | .. |
| C., B. & Q., west | 32 | 14 | 19 | .. |
| C., R. I. & P., east | 3 | 3 | .. | .. |
| C., R. I. & P., west | 1 | 1 | .. | .. |
| I. C. R. R. | 3 | 1 | .. | .. |
| C. G. W. | 2 | 2 | .. | .. |
| Total receipts | 198 | 114 | 46 | 1 |

DISPOSITION—HEAD.

| | Cattle. | Hogs. | Sheep. |
|---|---|---|---|
| Armour & Co. | 1,011 | 2,631 | 1,515 |
| Cudahy Pkg. Co. | 1,257 | 2,455 | 2,441 |
| Dold Pkg. Co. | 238 | 1,227 | .. |
| Morris Pkg. Co. | 503 | 1,693 | 1,216 |
| Swift & Co. | 1,041 | 1,857 | 2,941 |
| Hoffman Bros. | 16 | .. | .. |
| Mayerowich & Vail | 28 | .. | .. |
| Midwest Pkg. Co. | 17 | 21 | .. |
| Omaha Pkg. Co. | 11 | .. | .. |
| John Roth & Sons | 8 | .. | .. |
| S. Omaha Pkg. Co. | 26 | .. | .. |
| Murphy, J. W. | .. | 462 | .. |
| Lincoln Pkg. Co. | 83 | .. | .. |
| Nagle Pkg. Co. | 13 | .. | .. |
| Sinclair Pkg. Co. | 20 | .. | .. |
| Dcud & Keeper | 55 | .. | .. |
| Kenneth-Murray | 883 | .. | .. |
| Anderson & Son | 44 | .. | .. |
| Bulls, J. H. | 19 | .. | .. |
| Cheek, W. L. | 42 | .. | .. |
| Dennis & Francis | 6 | .. | .. |
| Ellis & Co. | 6 | .. | .. |
| Harvey, John | 239 | .. | .. |
| Ingham, T. J. | 14 | .. | .. |
| Kellogg, F. G. | 12 | .. | .. |
| Kirkpatrick Bros. | 12 | .. | .. |
| Krebbs & Co. | 2 | .. | .. |
| Bongman Bros. | 115 | .. | .. |
| Luberger, Henry S. | 136 | .. | .. |
| Mo-Kan. C. & C. Co. | 88 | .. | .. |
| Root, J. B. & Co. | 22 | .. | .. |
| Rosenstock Bros. | 37 | .. | .. |
| Sargent & Finnegan | 112 | .. | .. |
| Smiley Bros. | 55 | .. | .. |
| Sullivan Bros. | 24 | .. | .. |
| V. Saint, W. R. & Co. | 22 | .. | .. |
| Whitmer & Degen | 24 | .. | .. |
| Other buyers | 521 | .. | 1,282 |
| Totals | 5,788 | 10,829 | 9,895 |

**Chicago Livestock.**

Chicago, March 26.—Hogs—Receipts, 25,000 head; very slow; few early sales to yard traders; shippers and small packers, 10@15c lower than Wednesday's high mark; outside steady with trade; top, about 200 to 300-pound averages, $13.50@13.75; early top, $13.90; bulk desirable 150 to 190-pound kind, $13.00@13.40; heavy weight, slaughter pigs mostly, $11.75@12.00; big packers talking 25c lower than their buy Wednesday; heavy weight, $13.40@13.80; medium weight, $13.25@13.70; lightweight, $13.00@13.60; light light, $11.50@13.25; packing sows, smooth, $12.90@13.10; packing hogs, rough, $12.60@12.90; slaughter pigs, $11.10@12.25.

Cattle—Receipts, 14,000 head; medium and heavy fed steers, slow; mostly 10 to 15c lower; handyweights and yearlings moderately active; about steady; beef yearlings at $11.50; some choice offerings held around $12.00; big weights, $10.75; bulk fed steers and yearlings, $8.50@10.50; fat she stock in fairly liberal supply; lower grade cows slow; dull at recent decline; bulk of better market; spots on these 15c to 25c lower; beef bulls active; fully steady; bolognas in limited demand; weak; vealers fully steady; early bulk to packers, $9.00@10.00; good to choice handyweights to outsiders, upwards to $12.00.

Sheep and Lambs—Receipts, 10,000 head; fat lambs opening steady; better grades 78 to 84-pound weight, $16.00@16.25; good 88 to 90-pound kind, $15.25@15.85; extremely weighty kind, $14.00; no clippers sold; fat ewes and shearing lambs steady; choice shorn ewes, $8.00.

**Kansas City Livestock.**

Kansas City, March 26.—(United States Department of Agriculture.)—Cattle—Receipts, 2,500 head; calves, 2,000 head; slow, few early sales yearlings, $9.50@10.50; part load, $10.60; looks steady; practically no early sales steers; undertone weak to lower; other killing classes steady; bulk butcher cows and heifers, $4.85@8.50; lightweight heifers in load lots up to $9.25; canners and cutters, $2.75@4.00; practical veal top, $9.00; stockers and feeders extremely dull, around 50 to 75c lower for week; large assortment in second-hands, eligible to sell from $6.00@8.00.

Hogs—Receipts, 3,500 head; opened 5 to 10c higher than Wednesday's low time to shippers; later trading very slow; packers talking 15 to 25c lower; bulk of sales, $13.10@13.45; desirable 190 to 250-pound averages, $13.20@13.45; no heavy butchers sold; light-lights, steady; good 130 to 150-pound weights, $12.25@12.75; packing sows, $12.50@12.75; stock pigs, scarce, steady.

Sheep and Lambs—Receipts, 6,000 head; lambs generally steady to 25c lower; closing steady; top to shippers, $15.80; top to packers, $15.75; desirable weight kinds, mostly $15.25@15.75; heavy lots ranging downward to $14.00; odd lots sheep steady.

**Sioux City Livestock.**

Sioux City, Ia., March 26.—Cattle—Receipts, 2,500 head; market, slow; killers and stockers, weak; fat steers and yearlings, $7.50@12.00; bulk, $9.00@10.00; fat cows and heifers, $4.50@9.50; canners and cutters, $2.50@4.00; veals, $5.00@9.50; bulls, $4.25@6.00; feeders, $6.50@8.00; stockers, $5.50@7.50; stock yearlings and calves, $4.50@7.50; feeding cows and heifers, $3.25@6.00.

Hogs—Receipts, 11,000 head; market, 15@25c lower; top, $13.40; bulk, $13.00@13.25; lights, $12.75@13.10; butchers, $13.25@13.40; mixed, $12.85@13.10; heavy packers, $12.50@12.75; stags, $10.00@10.25; active pigs, $10.00@11.00.

Sheep—Receipts, 1,000 head; market, weak.

**St. Joseph Livestock.**

St. Joseph, Mo., March 26.—Hogs—Receipts, 3,500 head; steady to 15c lower; top, $13.40; bulk, $13.00@13.40.

Cattle—Receipts, 2,600 head; steady to 15c lower; bulk of steers, $8.75@10.40; top, $10.50; cows and heifers, $3.25@10.50; calves, $4.50@9.50; stockers and feeders, $3.00@8.25.

Sheep—Receipts, 7,600 head; slow; lambs, $14.25@16.05; ewes, $3.75@9.75.

# Sales of Stock Follow Rumors of Higher Sales

## Bearish Sentiment Prevails Despite Reduction in Brokerage Loans and Sound Conditions.

By T. C. FLYNN.
Universal Service Staff Correspondent.

New York, March 26.—Reports that the directors of the federal reserve bank would increase the rediscount rate at their meeting today and an increase in call money to 4½ per cent caused further selling of stocks during the day. Professionals seized the opportunity to sell stocks following the news that the Wabash directors had resumed the dividend of 5 per cent on the "A" stock. The market apparently had gone stale. Selling broadened in the final hour with severe pressure on Baldwin. If Durant has formed a 100,000 share pool in the stock he showed no desire to buy it. Thousands of shares of Baldwin were sold short when the stock crossed 140 and more is slated to be sold. Fortunes were made by several individuals who went short of the stock and some of them have not covered fully.

Bearish sentiment prevails in a number of quarters despite the reduction in brokerage loans and the fact that fundamental conditions remain sound. Railroad freight loading continue to set new high records for this time of year but the selling of Southern Pacific has disturbed the rail list, although earnings of the western roads are generally based on weather conditions.

Selling developed in Maxwell Motors following its recent rise. General Motors was bought on wires from Detroit which stated that by April 1 several of the big plants in that city would be operating at 100 per cent capacity. Some of them have been on this basis since March 1.

Pan-American sold off on profit taking.

Rock Island was active but sold off with the remainder of the list. The stock seems to move in accordance with the price of Southern Pacific. Both roads are likely to figure in the same combination.

Less violent fluctuations occurred in the grain markets.

# New York Quotations

New York, March 26.—The recovery in stock prices was checked towards the close of today's market when large offerings of standard industrials were thrown into the market following an advance in call money rates. Resumption of dividends on Wabash preferred had only a temporary bullish effect. Total sales approximated 1,300,000 shares.

New York Stock Exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building:

| | High. | Low. | Close. | Wed. Close. |
|---|---|---|---|---|
| Agri Chemical | 15¾ | 15 | 15 | 15 |
| Air Reduction | 101½ | 97⅞ | 98⅝ | 101½ |
| Ajax Rubber | 11⅞ | 11⅛ | 11⅛ | 11⅛ |
| Allied Chem | 84½ | 82 | 82 | 82¼ |
| Allis-Chalmers | 81 | 78 | 78 | 80½ |
| Am Beet Sugar | 41⅝ | 40¼ | 40¼ | 40¼ |
| Am Brake Shoe | 94½ | 93¾ | 93¾ | 95 |
| Am Can | 173¼ | 168¾ | 168¾ | 171⅝ |
| Am Car & Fdry | 204¼ | 199 | 199 | 204 |
| Am Hide & Leath | .. | .. | .. | 18½ |
| Am Int Corp | 31¾ | 30¾ | 30¾ | 31 |
| Am Linseed Oil | .. | .. | .. | 20¾ |
| Am Loco | 127¾ | 122 | 123½ | 126 |
| Am Radiator | .. | .. | .. | 19 |
| Am Ship & Com | 11¼ | 11 | 11 | 10⅞ |
| Am Smelt | 95¼ | 93¾ | 93¾ | 94¾ |
| Am Smelt pfd | .. | .. | .. | 102¼ |
| Am Steel Fdrs | 49¾ | 49 | 49 | 49¾ |
| Am Sugar | 64¼ | 62¼ | 62¼ | 63¼ |
| Am Sumatra | .. | .. | .. | 14 |
| Am T & T | 133¼ | 132¼ | 132¼ | 132¼ |
| Am Tobacco | 168½ | 166¾ | 166¾ | 167¼ |
| Am W W & Elec | 47¾ | 45¼ | 45¾ | 48 |
| Am Woolen | 39¼ | 37¾ | 38½ | 39¼ |
| Anaconda | 38 | 37¼ | 37¼ | 38 |
| Assc Dry Goods | 189 | 177 | 188 | 175 |
| Assc Oil | .. | .. | 33 | 33 |
| Atchison | 120¼ | 118 | 118¼ | 