Crop Trouble in Southwest Boost Market

All Grains Register Gains at Close; Corn Breaks and Then Registers Strong Recovery.

By CHARLES J. LEYDEN,
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Chicago, March 25.—Pessimistic crop news from the southwest, in instances bordering on the sensational, turned a heavy wheat market today into a strong one and led to appreciable gains finally. The flurries were difficult to maintain because of the lack of normal outside interest, but the professional element rendered active support. All grains were on the upgrade most of the session.

Wheat finished 2¼@3¾c higher, corn was 1⅜@2⅛c higher, oats were ⅛@½c advanced and rye ruled 4@4½c up.

What improved buying there was today centered in the July delivery. The outlook for the winter crop is none too good, and many of the advices emanating out of the southwest predict heavy abandonment.

Export sales of wheat were of moderate size, but rye business was placed at 750,000 bushels. Of this amount a local house reported the sale of 250,000 bushels of rye now at Baltimore. The seaboard said 3,500,000 bushels rye changed hands at flat prices the last few days. Liverpool closed 3¼ pence off.

Corn had an abrupt break at the outset, but resting orders to buy through commission houses cleaned up the offerings rapidly, and when shorts tried to cover they were forced to bid the prices up. Later in the day buying credited to a well-known operator, now in Florida, who was said to be short, together with local support, developed a strong tone in the yellow cereal.

Oats dropped with other grains and then recovered in sympathy. Crop news from the southwest is just as bullish on oats as it is wheat.

Excellent buying prevailed in rye and prices shot forward. Considerable buying of rye has been on for some time against sales of May wheat.

Provisions sagged in a dull trade. Lard was 5@10c off and ribs were 30@37½c lower.

Pit Notes.

Shipments of wheat from primary markets in the last few days, especially from the southwest, have been on a large size and double the receipts. This has attracted much attention, but strangely enough, May wheat has been laggard the while. It looks as though the domestic visible will begin to show big decreases from now on, a harbinger of a very modest carryover at the end of the year. Speculative enthusiasm, however, is not what it used to be.

The majority in the trade are of the opinion that it is too early to become seriously concerned over the new crop in the southwest. Rains within the next few days would change the situation there almost instantly. At present, speculators are sufficiently bearish to go along on the expectation that the rains will come, as they always do, and that the final harvest will probably be a satisfactory one. This feeling encourages pressure on the bulges.

What the wheat market needs at the moment is a better foreign demand. Sales the last few days have been trivial, with Europe taking rye, presumably because of its relative cheapness. Underlying conditions in this country and Canada are such that a revival in the export trade would have a very stabilizing influence on prices, particularly at this time when prospects for the new crop are glimmering. Some exporters were of the opinion today, that should the market stabilize at current levels for a day or so, foreigners would come back in a big way.

World shipments this week promise to show a falling off. The supply of wheat on the ocean would probably decrease in rapid style, should clearances from exporting countries ebb. However, small world shipments is hardly a bullish argument.

CHICAGO PRICES.

By Updike Grain Co., Atlantic 6312.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
May	1.84½	1.88¼	1.83½	1.87½	1.83¼
	1.83½			1.87¼	1.83¼
July	1.48½	1.49	1.43½	1.48½	1.45¼
	1.44¾			1.48½	1.45¼
Sep.	1.33½	1.36¾	1.33½	1.36¼	1.34¼
	1.34			1.36¼	1.34¼
Rye					
May	1.24½	1.30¼	1.24½	1.30¼	1.25¾
					1.25¾
July	1.14	1.19¼	1.13½	1.19¼	1.15¼
	1.13½				1.15¼
Sep.	1.03½	1.08	1.03½	1.07¾	1.04½
					1.04¾
Corn					
May	1.08¼	1.12¾	1.07¾	1.12	1.10½
	1.07¾			1.12	1.10½
July	1.11	1.16	1.10½	1.15¾	1.13¾
	1.10½			1.16	1.13¾
Sep.	1.13	1.16	1.11¼	1.15¾	1.13¾
	1.11¼			1.16	1.14
Oats					
May	.44½	.46	.43¾	.43	.44½
	.43¾				.44¾
July	.46	.46¾	.45¾	.46¾	.46¾
	.45¾				
Sept.	.46	.47	.46	.46¾	.46¾
	.46¾			.47	
Lard					
May	16.12	16.30	16.12	16.27	16.35
July	16.45	16.60	16.40	16.55	16.65
Ribs					
May	17.85	17.85	17.62	17.62	18.00
July	17.90	17.90	17.60	17.70	18.00

Chicago Butter and Egg Futures.

Chicago, March 25.—Quotations furnished by George E. Clark company, 1003 Woodmen of the World building. Phones Jackson 1192, Atlantic 9165.

EGGS.

	Cars.	Open.	High.	Low.	Close.
Mar.					
Sc.	22	.28½	.28½	.28½	.28½
Stg.	2	.30	.30	.30	.30
April	32	.30¾	.30¾	.30½	.30¾
May	27	.29¾	.29¾	.29¾	.29¾
Dec.	25	.33¾	.33¾	.33	.33¾

BUTTER.

	Cars.	Open.	High.	Low.	Close.
Mar.	10	.42¾	.42½	.42¼	.42¼
April	6	.43¼	.43¼	.43	.43
May					.39
June					.39¼
Dec.	28	.41½	.41½	.41	.41

Chicago Cotton.

Quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189.

	Open.	High.	Low.	Close.	Yes.
Mar.	24.90	24.98	24.80	24.95	24.87
May	25.18	25.26	25.12	25.22	25.17
July	25.60	25.65	25.49	25.53	25.58
Oct.	24.77	24.85	24.73	24.80	24.67
Dec.	24.83	24.85	24.80	24.80	24.79

New York Sugar.

Quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189.

	Open.	High.	Low.	Close.	Yest'y.
Mar.					2.96
May	3.03	3.03	2.98	2.98	3.03
July	3.16	3.16	3.13	3.13	3.17
Sep.	3.30	3.30	3.27	3.27	3.32
Dec.	3.36	3.36	3.35	3.35	3.38

New York Sugar.

New York, March 25.—Under increased offers spot raw sugar prices declined 1-32 cent today to the basis of 4.71c duty paid. A fair inquiry developed at the decline resulting in sales of about 735,000 bags of Cuban and 40,000 bags of Porto Rican for prompt and April shipment.

The decline in the spot market led to increased selling pressure in raw sugar futures, with final prices 3 to 5 points net lower for active positions. Selling was principally by houses with trade and Cuban connections. May closed 2.98c; July 3.13c; December 3.35c.

The refined sugar market was unchanged at 6.00 to 6.20c for fine granulated, all refiners still accepting business below list quotations.

Refined futures were nominal.

New York General.

New York, March 25.—Rye—Strong; No. 2 western, $1.39¾ f. o. b. New York, and $1.38 c. i. f. export.

Wheat—Spot, firm; No. 1 dark northern spring, c. i. f. New York, lake and rail, $2.00½; No. 2 hard winter, f. o. b. lake and rail, $1.82; No. 2 mixed durum, do, $1.83½; No. 1 Manitoba, do, in bond, $1.84½.

Corn—Spot, firm; No. 2 yellow, c. i. f. track, New York, all rail, $1.32¼; No. 2 mixed, do, $1.31½.

Oats—Spot, steady; No. 2 white, 55c. Feed—Easy; western bran, 100-pound sacks, $28.50.

Hay—Easy; No. 2, $22.00@23.00; No. 3, $20.00@21.00.

Lard—Easy; midwest, $16.80@16.90.

Oats and Rosin.

Savannah, Ga., March 25.—Turpentine—Firm, 84¾c; sales, 248 bbls.; receipts, 109 bbls.; shipments, 153 bbls.; stock, 2,855 bbls.

Rosin—Firm; sales, 612 casks; receipts, 495 casks; shipments, 650 casks; stock, 50,502 casks.

Quote: B, $6.00; D, $6.80; E, $6.90; F, $7.00; G, $7.05; H, I, $7.15@7.20; K, $7.55; M, $7.80@7.95; N, $8.20; W. G. $8.35; W. W. $9.25; X, $9.35.

Boston Wool.

Boston, March 25.—Limited amounts of wool are still being sold at a low figure. Buyers are apparently willing to take stock for only immediate needs. The top market is showing a little more inquiry. Late reports from Sydney indicate that a fairly good selection is offered principally merinos, with demand very good, and buying chiefly for continental Europe.

Omaha Grain

Omaha, March 25, 1925.

Cash wheat sold on the tables today at about unchanged to fractionally higher prices. The irregularity in futures was a partial hindrance to trading, but tables were well cleared of samples at the close. Receipts were 20 cars.

Corn sold at unchanged prices to 1c higher, with only a limited demand. Receipts were 13 cars.

Oats sold at unchanged prices to ½c higher. Receipts were 10 cars.

Rye and barley quoted nominally about unchanged.

Omaha Carlot Sales.

WHEAT.
No. 4 hard: 1 car, $1.62; 1 car, $1.60.
No. 3 hard: 1 car, $1.61.
No. 3 mixed: 2-8 car, $1.60.

CORN.
No. 2 yellow: 2 cars, $1.00.
No. 4 yellow: 1 car, 98c; 1 car, 99c.
No. 6 yellow: 3-5 car, 90c.
Sample yellow: 1 car, 80c.
No. 3 mixed: 2 cars, 98c.
No. 4 mixed: 2 cars, 96c.
No. 5 mixed: 1 car, 91c.

OATS.
No. 3 white: 1 car, 46½c.
No. 3 white: 2 cars, 45¾c.

Daily Inspection of Grain Received.

WHEAT.
Hard: 5 cars No. 2.
Mixed: 1 car No. 1.
Total, 6 cars.

CORN.
Yellow: 2 cars No. 3, 1 car No. 4.
White: 1 car No. 3, 1 car No. 4.
Total 5 cars.

OATS.
White: 5 cars No. 2, 2 cars No. 3, 6 cars No. 4.
Total, 13 cars.
Total cars, 24.

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	20	17	26
Corn	13	25	36
Oats	10	16	29
Rye		1	1
Shipments—			
Wheat	40	93	21
Corn	38	21	119
Oats	40	28	25
Rye			1
Barley	2		

PRIMARY RECEIPTS AND SHIPMENTS.
(Bushels.)

Receipts—	Today.	Wk. Ago.	Yr. Ago.
Wheat	528,000	532,000	668,000
Corn	389,000	763,000	344,000
Oats	433,000	298,000	473,000
Shipments—			
Wheat	1,031,000	935,000	494,000
Corn	46,000	445,000	552,000
Oats	700,000	690,000	426,000

EXPORT CLEARANCES.
Bushels— Today. Year Ago.
Wheat and flour 272,000 315,000
Corn 77,000

CHICAGO RECEIPTS.
Carlots— Today Wk Ago Yr Ago
Wheat 27 17 168
Corn 95 132 68
Oats 29 15 77

KANSAS CITY RECEIPTS.
Carlots— Today Wk Ago Yr Ago
Wheat 20 39 21
Corn 23 22 24
Oats 12 3 5

ST. LOUIS RECEIPTS.
Carlots— Today Wk Ago Yr Ago
Wheat 47 75 42
Corn 44 43 81
Oats 42 32 32

NORTHWESTERN WHEAT RECEIPTS.
Carlots— Today Wk Ago Yr Ago
Minneapolis 135 148 285
Duluth 102 85 43
Winnipeg 401 453 326

Minneapolis Cash Grain.

Minneapolis, March 25.—Wheat—Cash No. 1 northern, $1.58¾@1.61¾; No. 1 dark northern spring, choice to fancy, $1.76¾@1.90¾; good to choice, $1.65¾@1.75¾; ordinary to good, $1.58¾@1.64¾; No. 1 hard spring, $1.90¾@2.00¾; No. 1 dark hard Montana on track, $1.56¾@1.81¾; to arrive, $1.56¾@1.81¾; May, $1.58¾; July, $1.57¾.

Corn—No. 3 yellow, $1.04@1.06.

Oats—No. 3 white, 41¼@42c.

Barley—69@85c.

Rye—No. 2, $1.21@1.23.

Flax—No. 1, $2.85¾@2.87¾.

Chicago Cash Grain.

Chicago, March 25.—Wheat—No. 2 hard, nominal, 67¼.

Corn—No. 3 mixed, $1.08¼; No. 2 yellow, $1.13¼.

Oats—No. 2 mixed, 47¼@48½c; No. 3 white, 42¼@44½c.

Rye—No. 2, $1.26¾.

Barley—70@93c.

Timothy Seed—$21.50@30.00.

Lard—16.22.

Ribs—$17.62.

Bellies—$21.37.

Kansas City Cash Grain.

Kansas City, March 25.—Wheat—No. 2 hard, $1.59@1.80; No. 2 red, $1.70@1.78; May, $1.59; July, $1.39¾ asked; September, $1.29¾.

Corn—No. 2 white, 99c@$1.02; No. 2 yellow, $1.06@1.09; No. 3 yellow, $1.04@1.06; No. 3 mixed, $1.00@1.02¼; May, $1.04¾; July, $1.07¾; September, $1.07¾ bid.

Hay—Unchanged.

Minneapolis Flour.

Minneapolis, Minn., March 25.—Flour—15 to 50c lower; in carload lots, family patents, quoted at $8.05@9.00 a barrel, in 98-pound cotton sacks. Shipments, 20,989 barrels.

Bran—$22.55.

St. Louis Grain.

St. Louis, March 25.—Close—Wheat—May, $1.67 bid; July, $1.44¾ asked.

Corn—May, $1.10¼ asked; July, $1.14¾ asked.

New York Coffee Futures.

New York, March 25.—Coffee futures were lower today under liquidation, particularly in near months which appeared to be influenced by reports of easier Brazilian markets and rumors that additional March notices would be issued here tomorrow. Only one notice was reported this morning, but March declined from 20.25c to 19.83c and May sold off from 19.22c to 19.02c under comparatively small offerings. In nearby futures, March 45 points net lower, Sales were estimated at 47,000 bags. Closing quotations: March, 19.85c; May, 19.05c; July, 17.96c; September, 17.06c; October, 16.90c; December, 16.45c.

Spot Coffee—Quiet; Rio 7s, 21¼ to 21¾c; Santos 4s, 25¾ to 26¼c.

Chicago Butter.

Chicago, March 25.—The butter market today appeared easy although a weak unsettled undertone was noted. Demand for top scores was quiet. Stocks of butter on the street were comparatively light but were freely offered. Some demand was reported for 88 and 90-score cars of which there was a light supply. The centralized car market was easy with offerings liberal. Buyers, however, showed practically no interest.

Fresh butter—92-score, 43½c; 91-score, 47c; 90-score, 46c; 89-score, 45c; 88-score, 41c; 87-score, 37½c; 86-score, 33c.

Centralized Carlots—90-score, 45c; 89-score, 47c; 88-score, 29c.

New York Dry Goods.

New York, March 25.—Cotton goods markets were quiet today with some slight easing reported in sheetings. Print cloths and convertibles were in moderate call with prices fairly steady. Raw silk dropped sharply in the course of the day following weakness at Yokohama. Fine lines of dress goods for fall will be opened next Monday by one of the largest producers. Men's clothing lines opened for fall showed no advances over fall of last year and prices in some cases were reduced. Burlaps were unchanged. Silks continued active. Jobbers reported a steady business in wash goods with Rayon mixtures in active demand.

East St. Louis Livestock.

East St. Louis, Mo., March 25.—Hogs—Receipts, 12,000 head; general butcher hog market strong to 5c higher than Tuesday's low time; top, $13.80; bulk good and choice offerings 180 pounds and up, $13.50@13.75; 150 to 160 pounds, $13.00@13.40; 100 to 130-pound pigs, $11.00@12.75; light pigs, $10.00@11.00; packer sows, $12.60@12.65.

Cattle—Receipts, 2,500 head; heavy beef steers weak; other steers steady; one load yearlings, $19.75; best matured steers, $19.60; weight, 1,220 pounds; bulk steers, $8.50@10.25; light yearling steers and heifers strong to 25c higher; fat light yearlings and heifers upward to $11.00; most cows, $5.75@6.75; top kinds, $6.00; canners steady at $2.50@3.00; bologna bulls strong; bulk, $4.50@4.75; top bolognas, $5.00; good and choice light vealers steady at $10.75; mostly to shippers.

Sheep and Lambs—Receipts, 800 head; about steady; no wool lambs on sale; choice handyweights, $16.00@16.50; few clipped lambs mostly medium quality, $15.00; part load weighty yearlings, $10.25; few 2-year-old wethers, $9.75; best wool ewes, $10.00 and down.

St. Joseph Livestock.

St. Joseph, Mo., March 25.—Cattle—Receipts, 2,700 head; steady to 15c higher; bulk of steers, $9.00@10.65; top, 10.75; cows and heifers, $3.50@10.50; calves, $4.50@9.50; stockers and feeders, $5.90@8.25.

Hogs—Receipts, 6,000 head; 10 to 15c lower; top, $13.50; bulk, $13.10@13.50.

Sheep and Lambs—Receipts, 8,000 head; slow; lambs, $14.50@15.85; ewes $8.50@10.00.

New York Produce.

New York, March 25.—Butter—Steady; receipts, 3,936 tubs; creamery higher than extras, 47½@48c; do extras (92 score), 47c; do firsts, 88 to 91 score, 41½@46½c.

Eggs—Irregular; receipts, 3,058 cases; fresh gathered extra firsts, 32½@32¾c; do storage packed, 32@33¾c; do firsts, 31½@32c; do storage packed, 32½@32¾c; nearby hennery white closely selected extras, 39@40c; nearby and nearby western hennery whites, firsts to average extras, 35@38c; Pacific coast whites, extras, 39½@41c; do firsts to extra firsts, 35@38½c.

Cheese—Firm; receipts, 101,053 pounds.

Chicago Potatoes.

Chicago, March 25.—Potatoes—Early morning trading slow, market dull weak tone; receipts, 49 cars, total United States shipments, 810; Wisconsin sacked round whites, 90c@$1.05; mostly, 95c@$1.00; fancy higher; bulk good quality $1.10; Michigan bulk Russet Rurals few sales, $1.05@1.15.

Omaha Livestock

Livestock receipts at the principal markets Wednesday were:

	Cattle.	Hogs.	Sheep.
Omaha	8,000	12,500	13,800
Chicago	11,000	18,000	17,000
Kansas City	8,500	9,000	8,000
Sioux City	4,000	13,000	500
St. Joseph	2,700	6,000	8,000

Receipts—	Cattle	Hogs	March 25. Sheep
Official Monday	6,823	10,337	7,160
Official Tuesday	7,997	12,730	13,657
Estimate Wednesday	8,000	12,500	13,800
Three days this wk.	22,820	35,567	34,617
Same days last wk.	33,860	44,807	30,819
Same days 2 wks ago	26,931	48,807	34,681
Same days 3 wks ago	23,743	44,095	36,195
Same days year ago	25,544	52,401	34,528

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending at 3 p. m., March 25, 1925.

RECEIPTS—CARLOT.

	Cattle.	Hogs.	Sheep.
C. M. & St. P. Ry.	5	3	1
Wabash R. R.	8	..	..
Mo. Pac. Ry.	71	35	81
C. & N. W., east	9	2	..
C. & N. W., west	88	4	7
C. St. P., M. & O.	31	3	..
C. B. & Q., east	80	4	..
C. B. & Q., west	59	32	24
C. R. I. & P., east	17	5	..
C. R. I. & P., west	1	..	..
I. C. R. R.	8	3	..
C. G. W. R. R.	4	1	..
Total Receipts	328	137	63

DISPOSITION—HEAD.

	Cattle.	Hogs.	Sheep.
Armour & Co.	1226	2214	878
Cudahy Pack. Co.	1458	2371	4070
Dold Pack. Co.	366	1650	..
Morris Pack. Co.	814	1029	2207
Swift & Co.	2080	930	3178
Hoffman Bros.	10	..	..
Mayerowich & Vall.	20	..	..
Kenneth-Murray	..	877	..
Midwest Pack. Co.	16	..	..
Omaha Pack. Co.	15	..	..
John Roth & Sons	19	..	..
S. Omaha Pack. Co.	12	..	..
Murphy, J. W.	..	589	..
Lincoln Pack. Co.	60	..	..
Eagle Pack. Co.	95	..	..
Sinclair Pack. Co.	112	..	..
Wilson Pack. Co.	193	..	..
Doud-Keeper	58	..	..
Anderson & Son	152	..	..
Hollis, J. H.	14	..	..
Dennis & Francis	28	..	..
Harvey, John	623	..	..
Ingham, T. J.	16	..	..
Kellogg, F. G.	77	..	..
Kirkpatrick Bros.	131	..	..
Krebbs & Co.	8	..	..
Longman Bros.	117	..	..
Luberger, Henry S.	173	..	..
Mo.-Kan. C. & T. Co.	69	..	..
Neb. Cattle Co.	82	..	..
Rosenstock Bros.	118	..	..
Sargent & Pinnegan	128	..	..
Smiley Bros.	9	..	..
Sullivan Bros.	24	..	..
VanSant, W. B. & Co.	27	..	..
Wertheimer & D.	128	..	..
Other buyers	397	..	3103
Total	8682	9172	13426

Cattle—Receipts, 8,000 head. With a rather liberal run of cattle Wednesday prices weakened off sharply on nearly everything in the beef line, bids and sales ranking from 10@25c lower than Tuesday's close. Only handy weight steers brought $11.20 and desirable yearlings, $11.00, while attractive heavyweight cattle went at $10.50@10.65. Best of the cows and heifers rolled practically steady while the plainer offerings of she stock moved slowly at more or less shaded figures. Bulls and feeder cattle offerings continue limited, the demand broad and values strong.

Quotations on cattle: Good to choice yearlings, $9.65@11.00; fair to good yearlings, $8.90@9.75; common to fair yearlings, $7.75@8.85; good to choice steers, $10.10@11.25; fair to good steers, $9.00@10.00; common to fair steers, $8.25@9.00; trashy warmed up cattle, $7.00@7.75; good to choice fed heifers, $8.50@9.75; fair to good fed heifers, $7.50@8.50; common to fair fed heifers, $6.50@7.50; good to choice fed cows, $7.50@8.10; fair to good fed cows, $6.50@6.75; common to fair cows, $2.50@4.75; good to choice feeders, $7.85@8.85; fair to good feeders, $6.00@9.00; common to fair feeders, $5.75@6.85; good to choice stockers, $7.65@8.75; fair to good stockers, $6.75@7.65; common to fair stockers, $5.75@6.75; trashy stockers, $5.00@5.75; stock heifers, $4.50@6.25; stock cows, $2.75@4.50; stock calves, $5.50@8.50; veal calves, $3.00@10.25; bulls, stags, etc., $2.75@7.25.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
9	840	$ 8 75	13	1063	$10 00
14	678	9 60	20	1540	10 25
10	587	9 35	20	1171	9 50

COWS.

23	328	4 00	3	1115	6 25
7	1033	4 75	4	1277	6 25
3	1076	5 00			

HEIFERS.

6	551	5 25	8	478	7 50
6	891	6 50	5	960	8 00
8	756	8 75	2	591	8 25

BULLS.

1	1040	4 75			

CALVES.

4	200	6 50	14	402	6 25
2	175	7 50	1	190	8 00

Hogs—Receipts, 12,500 head. After a fair movement of choice butcher grades to shippers at steady to 10c lower prices the market developed into slow affair with trade in the packer division draggy at uneven losses. Bulk of all sales was at $13.00@13.25 with top, $13.65.

Representative sales:

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
28	275		$13 40	36	229	200	..
78	200	280	..	25	224	..	13 50
28	216	70	..	225	248	160	13 60
72	246	280	..	40	250	120	13 60
65	267	..	..	69	269	..	13 65

Sheep and Lambs—Receipts, 13,000 head. Another liberal run of fat lambs was at hand with demand slow, prices ruled largely 25@50c lower than Tuesday. Shearing lambs were slow and weak with aged sheep about steady.

Quotations on sheep and lambs: Lambs, good to choice, $15.50@16.00; lambs, fair to good, $13.00@15.00; lambs, extreme heavies, $14.00@14.50; shearing lambs, $14.00@15.75; wethers, $9.50@10.50; fat ewes, $7.75@10.25; yearlings, $11.50@13.50.

FAT LAMBS.

No.		Av.	Pr.
175	fed	68	$15 00
322	fed	62	15 25

FAT EWES.

54	fed	101	7 50

SHEARING LAMBS.

245	fed	65	15 70

Chicago Livestock.

Chicago, March 25.—(United States Department of Agriculture.)—Cattle—Receipts, 11,000 head; matured steers weak to 25c lower; mostly 15 to 25c off; yearlings and handyweights steady to weak; spots lower on inbetween grades; best yearlings early, $12.35; these grading strictly choice; average weight, 1,141 pounds; some lighter weight kind held higher; several yearling and handyweight steers $11.00@11.50; best heavies, $11.65; several loads, $10.50@11.00; supply of weighty steers very liberal; yearlings, including light yearling heifers, rather numerous; bulk fed steers and yearlings early at $9.00@11.00; packers and feeders steady; she stock slow; steady to weak; tending lower; bulls dull; most bologna bulls, $4.00@4.75; vealers largely $9.00@10.00 to packers; outsiders, $11.00@11.50.

Hogs—Receipts, 18,000 head; very slow, early sales mostly 10 to 20c lower to shippers and small killers steady to strong with Tuesday's average; bulk desirable 180 to 200-pound averages, $13.65@13.80; top, $13.85; 150 to 160-pound averages largely $13.10@13.60; bulk packing sows, $13.00@13.10; slaughter pigs unevenly 10 to 25c lower; bulk desirable strong weights, $12.25@12.50; big packers talking 10 to 25c lower on butchers; heavyweight, $13.75@13.95; medium-weight, $13.65@13.80; lightweight, $13.25@13.80; light lights, $12.60@13.40; packing sows, smooth, $13.10@13.25; packing hogs, rough, $12.80@13.10; slaughter pigs, $11.25@12.50.

Sheep and Lambs—Receipts, 17,000 head; very full; no early sales fat lambs; most bids 25 to 50c lower; bidding upward to $16.00 for choice 86@87-pound weight; no action on weighty lambs; fat sheep steady; good ewes, $9.50; choice shorn ewes, $8.00; feeding and shearing lambs, strong; early sales, $16.40@16.75.

Kansas City Livestock.

Kansas City, March 25.—Cattle—Receipts, 8,500 head; calves, 1,500 head; handyweight steers and yearlings moderately active; steady with Tuesday's close; heavies dull, weak, tending lower; bulk fed offerings, $8.75@10.50; best handyweights, $11.50; heavies, $10.65; some held higher; she stock steady to strong; bulk butcher cows, $3.50@6.50; heifers, $6.25@6.50; canners and cutters, $2.75@4.00; calves and bulls steady; practical veal top, $9.00; bologna bulls, $4.25@4.75; stocker and feeder outlet very narrow, about steady; bulk, $8.00@8.60.

Hogs—Receipts, 9,000 head; slow; few early sales to traders and shippers steady to 5c lower; desirable 170 to 240-pound averages, $13.00@13.50; bulk of sales, $13.20@13.50; no choice weighty butchers sold; one load serum hogs, $13.60; big packers inactive; light lights weak to 25c lower; 120 to 160-pound weights, $12.25@12.75; packing sows, $12.50@12.75; stock pigs steady; bulk, $10.75@11.75; few at $12.00.

Sheep and Lambs—Receipts, 8,000 head; very slow; opened sales lambs around 50c lower; desirable weight kinds to packers, $15.40@15.75; early top, $15.75; some held higher; sheep about steady; shorn wethers, $8.25@8.75.

Sioux City Livestock.

Sioux City, Ia., March 25.—Cattle—Receipts, 4,000 head; market slow; killers steady, 25c lower; stockers steady, weak; fat steers and yearlings, $7.50@12.00; bulk, $9.00@10.25; fat cows and heifers, $4.50@9.50; canners and cutters, $2.50@4.00; veals, $5.00@10.00; bulls, $4.25@5.25; feeders, $6.50@8.00; stockers, $6.00@7.50; stock yearlings and calves, $6.00@7.50; feeding cows and heifers, $3.26@6.00.

Hogs—Receipts, 15,000 head; market bidding 15 to 25c lower; top, $13.50 bid; bulk of sales, $13.00@13.50; lights, $12.50@13.25; butchers, $13.25@13.50; mixed, $13.00@13.25; heavy packers, $12.50@12.75; stags, $10.00@10.50; native pigs, $11.00@12.00.

Sheep and Lambs—Receipts, 800 head; market weak; lambs, $16.25; ewes, $9.60.

Stocks Recover as Bankers Buy Investment Rails

Kuhn, Loeb and Morgan Lend Strength to Market; Baldwin Steel and Pipe Has Good Day.

By T. C. FLYNN,
Universal Service Financial Correspondent.

New York, March 25.—Stocks recovered in impressive style today on a combination of banking support and short covering. Kuhn, Loeb & Co., were reported buyers of the investment rails, and Morgan & Co., heavy buyers of stocks including International Nickel. Stocks which had large buying orders were Wabash "A", American Can, Baldwin, Steel and Pipe.

The view was generally taken that the market was oversold, with many stocks down from 20 to 30 points from the high levels of January. The reaction has corrected all the speculative excessives of the last three months.

Traders were buyers of the motors and public utilities.

Traction issues were strong, Interborough recovering four points.

United States Industrial alcohol was one of the strong specialties.

Buying of Baldwin followed the flash sent out by one of the big houses that aney clique had taken hold of the stock for a run-up again.

General Electric continued its advance in anticipation of a favorable report for 1924.

Union Pacific was one of the weak features, losing two points for the day. The Hill roads and Northern Pacific displaying resistance to the recent selling of the northwest roads.

Commodity markets and foreign currencies all showed underlying strength.

New York Quotations

New York Stock Exchange quotations furnished by J. S. Bache & Co., 224 Omaha National bank building.

	High	Low	Close	Tues. Close
Agricul Chem	17½	14¾	15	14¾
Air Reduc	100¼	98¾	100¼	96
Ajax Rubber	11½	11¼	11¼	12
Allied Chem	85¾	82	83¾	82¾
Allis-Chalmers	81½	79¼	80¼	79
Amer Beet Sug	40½	40¼	40½	39¾
Am Brake S F	..	..	95	94
Am Can	172½	169½	171¾	168
Am Car & Found	204	201	204	200½
Am Car & Leath	12¼	12	12	11¾
Am H & Leaf pfd	70½	69¾	69¾	67
Am Inter Corp	..	..	33¾	33¾
Am Linseed Oil	21	20	20	22½
Am Locomo	128½	128¾	127¼	124¾
Am Radiator	96½	96	96	96¾
Am Ship & Com	11	10¾	10¾	10¾
Am Smelt	95	94¼	94¼	92¾
Am Smelt pfd	..	..	..	107¾
Am Steel Found	49¾	48¾	49¾	48
Am Sugar	63¾	62	63¾	60¾
Am Sumatra	15	12¾	14	15
Am Tel & Tel	133½	132¾	133½	133¾
Am Tobacco	87½	87½	87½	86¾
Am W W & El	48¾	47¾	48¾	47¾
Amer Woolen	39¼	38¾	39½	38¾
Anaconda	38	37¾	38	37½
Assoc Dry Goods	176¾	175	175	175
Atchison	119¾	118¾	119¾	117½
Atl Coast Line	152	150¾	152	150¾
Atl G & W I	33½	32¾	33½	32
Atlantic Coast	109¾	109¼	109¾	109¾
Austin-Nichols	..	..	24¾	23¾
Baldwin	120½	116¾	118¾	116¼
Balt & O	77½	76¾	76¾	75¾
Barnsdall "A"	23½	22¾	22¾	22¾
Bethlehem St	51	49¾	47	46¾
Bosch Magneto	29½	27¾	29¼	26¾
Bklyn-Man Ry	38¾	36½	38¾	35¾
Bklyn-Man pfd	78	77½	78	78¾
Bklyn Edi Co	130	129	130	129
Cal Packing	103	102¼	102½	103¼
Cal Petroleum	29¾	29¼	29¾	28¾
Cal & Ariz Min	..	..	..	42½
Can Pac	144½	142¼	143¾	143
Central Leather	16½	15¾	16½	15¾
Cen Leather pfd	52¾	50¾	52¾	49½
Cerro de Pasco	45¼	44	45¼	43½
Chandler Motors	34½	32¼	33¾	31¾
Chesapeake & O	94	93¾	94	92¾
Chi G W com	10¾	9¾	10¾