Interest in Grain Reduced Markedly, Sag in All Prices

Session Is One Sided and Wheat Leads All Others to Bottom, Where They Close.

By CHARLES J. LEYDEN.
Universal Service Staff Correspondent.

Chicago, March 24.—Speculative interest in the grain list today showed marked reduction, and with wheat in the lead prices sagged through a one-sided session to lower levels. All grains finished at the bottom. Wheat displayed a firm undertone at the closes owing to the strength in Liverpool and further unfavorable crop news from the southwest winter belt, but the flurries were short lived and repeatedly encountered pressure.

Wheat finished 2 to 4¾c lower; corn was 2½ to 3c lower; oats were ½ to 1⅝c down and rye ruled 2¼ to 2¾c off.

There was buying of wheat credited to a prominent Wall street operator early in the session and selling near the close by the same interest. Prospects of precipitation over the southwest with some rain noted in Oklahoma relieved the anxiety over new crop prospects.

The seaboard confirmed only mediocre export business in wheat. Rye sales were placed in excess of 500,000 bushels. Liverpool closed ¾ to 1 pence higher.

There was considerable selling of corn today by commission houses, one with northwest connections. Best buying was credited to eastern shorts. The demand for the cash offerings was not as active as recently, but the basis closed irregularly. Country offerings of corn remained light.

Oats sagged with other grains. Commission house interest was limited, and the range was narrow.

Rye was higher most of the day, but trailed wheat down finally. There was a good class of buying against export business, but when this eased prices faded.

Provisions dropped with grains. Lard was 2½c to 20c lower and ribs were 65 to 70c off.

Pit Notes.

Statistical information on wheat was of bullish tenor, but trade did not enthuse. Primary receipts totaled 506,000 bushels against shipments of 1,128,000 bushels. The world's available supply for the week decreased 8,494,000 bushels against an increase of 3,534,000 bushels a year ago. Stocks of wheat at Minneapolis for three days decreased 150,000 bushels, and in the southwest markets offerings of the cash article were nil, but all this failed to attract buyers, speculative or cash.

The persistent weakness in the security market in New York, and the reactionary tendency in corn has apparently developed considerable uncertainty in grain circles. The general belief that prices in all speculative markets had been carried ahead of actual developments by extended speculative activity, and that a reaction was due sooner or later from completion. Outside markets were relatively week compared with Chicago all during the session.

New crop conditions will be watched closely by the trade for several days. The winter plant is in need of a good soaking, and until it is received there will prevail enough uncertainty to steady the market temporarily. Rumors that several German grain firms were in financial difficulties had a depressing influence in the market early. Later these rumors were denied by some eastern authorities.

The world's available supply totals 242,284,000 bushels compared with 268,801,000 bushels a year ago. Despite the enormous marketing of wheat this season by all farmers in surplus countries there is less wheat in available positions than a year ago. This is conclusive evidence that importing nations have consumed wheat this year on a big scale regardless of the relatively high prices.

CHICAGO PRICES.

By Updike Grain Co., Atlantic 6313.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
May	1.70¾	1.70¾	1.63¼	1.65⅛	1.70¼
	1.69¾	.....	.....	1.65¼	1.69½
July	1.47	1.49	1.45¼	1.45½	1.49
	1.48½	.....	.....	1.46¼	1.48½
Sep.	1.36	1.36½	1.34	1.34	1.36½
	1.36½	.....	.....	1.34½	1.36¼
Rye					
May	1.30	1.30	1.25½	1.25⅝	1.27½
	.....	.....	.....	1.25½	1.28
July	1.19	1.19	1.14¾	1.15¼	1.18
Sep.	1.06¼	1.06¼	1.04	1.04¼	1.06½
	1.04	.....	.....	1.04¾	.....
Corn					
May	1.12¼	1.13⅝	1.10¼	1.10¼	1.13¼
	1.12¾	.....	.....	1.10½	1.13½
July	1.16⅛	1.16⅛	1.13⅝	1.13⅞	1.16¼
	1.16⅛	.....	.....	1.13⅞	1.16½
Sep.	1.16	1.16¼	1.13⅞	1.13⅞	1.16⅜
	1.16¼	.....	.....	1.14	1.16½
Oats					
May	.45½	.45½	.44½	.44½	.45⅝
	.45½	.....	.....	.44⅝	.45½
July	.46⅝	.47	.46⅝	.46⅞	.47
Sept.	.47¼	.47¼	.46⅝	.46⅞	.47¼
	.47¼	.....	.....	.46⅞	.47½
Lard					
May	16.52	16.55	16.25	16.35	16.62
July	16.80	16.85	16.30	16.37	16.95
Ribs					
May	18.65	18.65	18.00	18.00	18.55
July	18.67	18.67	18.00	18.00	18.70

Minneapolis Cash Grain.

Minneapolis, March 24.—Wheat—Cash, No. 1 northern, $1.55¾@1.58¾; No. 1 dark northern spring, choice to fancy, $1.72¾@1.87¾; good to choice, $1.62¾@1.72¾; ordinary to good, $1.56¾@1.62¾; No. 1 hard spring, $1.87¾@1.97¾; No. 1 dark hard Montana, on track, $1.63¾@1.77¾; to arrive, $1.63¾@1.77¾; May, $1.58¾; July, $1.50½.

Corn—No. 3 yellow, $1.02½@1.04½.

Oats—No. 3 white, 40⅞@41⅝c.

Barley—69@85c.

Rye—No. 2, $1.17@1.19.

Flax—No. 1, $2.86⅛@2.88¼.

Chicago Cash Grain.

Chicago, March 24.—Wheat—No sales reported.

Corn—No. 4 mixed, $1.04@1.07; No. 2 yellow, $1.15.

Oats—No. 2 white, 48¼c; No. 3 white, 42½@46½c.

Rye—No. 2, $1.25.

Barley—65@88c.

Seed—Timothy, $5.25@6.50; clover, $21.50@30.00.

Provisions—Lard, $16.30; ribs, $18.00; bellies, $21.27.

Kansas City Cash Grain.

Kansas City, March 24.—Wheat—No. 1 hard, $1.59@1.84; No. 2 red, $1.70@1.80; May, $1.56⅝@1.56½; July, $1.36¾ asked; September, $1.27¾ bid at $1.27¾.

Corn—No. 2 white, 99c@$1.02; No. 2 yellow, $1.06@1.08; No. 3 yellow, $1.04@1.06; No. 2 mixed, $1.00½@1.02; May, $1.01⅜ split asked; July, $1.05 asked; September, $1.07.

Minneapolis Flour.

Minneapolis, Minn., March 24.—Flour—10 to 150 higher.

In carload lots, family patents quoted at $9.15@9.45 a barrel in 98-pound cotton sacks.

Shipments—26,975 barrels.

Bran—$23.50.

St. Louis Grain.

St. Louis, March 24.—Close: Wheat—May, $1.56 bid; July, $1.41⅛ asked.

Corn—May, $1.08½ asked; July, $1.12¼ bid.

Duluth Flax.

Duluth, Minn., March 24.—Flax—Close: March, April and May, $2.84½; July, $2.83.

Chicago Cotton.

Quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189.

	Open.	High.	Low.	Close.	Yes.
Mar.	25.12	25.20	24.87	24.87	25.06
May	25.42	25.48	25.17	25.17	25.31
July	25.60	25.68	25.38	25.38	25.50
Oct.	24.88	24.90	24.67	24.67	24.72
Dec.	24.80	24.80	24.70	24.75	24.58

New York Sugar.

Quotations furnished by J. S. Bache & Co., 224 Omaha National bank building. Phones Jackson 5187, 5188, 5189.

	Open.	High.	Low	Close.	Yest'y.
Mar.	3.01	3.01	2.[illegible]	2.96	3.06
May	3.04	3.05	3.02	3.03	3.06
July	3.20	3.20	3.17	3.17	3.21
Sep.	3.35	3.35	3.32	3.32	3.36
Dec.	3.41	3.41	3.38	3.38	3.41

Chicago Butter and Egg Futures.

Chicago, March 24.—Quotations furnished by George E. Clark company, 1003 Woodmen of the World building. Phones Jackson 1192, Atlantic 9165.

EGGS.

	Cars.	Open.	High.	Low	Close.
May					
Sea	53	.28½	.28¾	.28¾	.28¾
Sta.	1	.30½	.30½	.30½	.30½
Apr.	59	.30¾	.30¾	.30½	.30½
May	24	.29¾	.30¼	.29¾	.29¾
Dec.	77	.33¾	.33¾	.33½	.33¾

BUTTER.

	Cars.	Open.	High.	Low.	Close.
Mar.	24	.42¾	.42¾	.42	.42
Apr.	11	.43½	.43½	.43¾	.43¾
May	3	.39	.38	.39	.39
June	.....	.....	.....	.....	.39½
Dec.	5	.41¼	.41¼	.41¼	.41¼

Chicago Spot Market.

Chicago, March 24.—Butter—Receipts, 13,105 tubs; last year, 17,884 tubs; cars on track, 12 old, 17 new; extras, 44½@48½; standards, 45c; extra firsts, 46@47c; firsts, 40½@44½c; seconds, 34@38c; 89 score, 47c; 88 score, 29½c.

Egg—Receipts, 52,408 cases; last year, 27,805 cases; cars on track, 81 old, 67 new; firsts, 28¾@29c; dirts, 27@27½c; checks, 27@27½c; storage packed firsts, 30½@30¾c.

Tone—Butter, lower; eggs, lower.

Omaha Grain

March 24.

Cash wheat sold on the tables today at about unchanged prices compared with yesterday's quotations. Receipts were extremely light and scarcity of offerings gave the market an appearance of dullness, although a good demand was reported. Receipts were but 6 cars.

Corn was in fair demand at about unchanged prices, receipts were light and the few offerings were disposed of early. Receipts were 7 cars.

Oats sold at unchanged prices to 1c higher. Receipts, 12 cars.

Rye and barley was quoted nominally about unchanged.

Omaha Carlot Sales.

WHEAT.

No. 2 dark hard: 1 car, $1.66.
No. 2 hard: 2 cars, $1.62; 1 car, $1.64; 1 car, $1.62.
No. 2 mixed: 1 car, $1.58.

CORN

No. 3 yellow: 1 car, $1.00.
No. 4 mixed: 1 car, 95c.
No. 5 mixed: 1 car, 94c; 1 car, 92c.

OATS.

No. 4 white: 1 car, 44½c; 1 car, 44¼c; 2 cars, 44c.

Daily Inspection of Grain Received.

WHEAT.

Hard: 5 cars No. 1, 6 cars No. 2, 2 cars No. 3, 1 car No. 4, 2 cars No. 5.
Mixed: 1 car No. 2, 1 car No. 3.
Mixed durum: 1 car No. 2.
Total, 19 cars.

CORN.

Yellow: 2 cars No. 3, 3 cars No. 4, 5 cars No. 5.
White: 3 cars No. 3.
Mixed: 2 cars No. 3, 2 cars No. 4, 2 cars No. 5.
Total, 19 cars.

OATS.

White: 2 cars No. 2, 26 cars No. 3, 5 cars No. 4, 2 cars sample.
Total, 35 cars.

RYE.

1 car No. 2. Total, 1 car.

BARLEY.

2 cars No. 4, 1 car sample. Total, 3 cars.
Total cars, 77.

OMAHA RECEIPTS AND SHIPMENTS.

(Carlots.)

Receipts:	Today.	W'k Ago.	Y'r Ago.
Wheat	6	7	16
Corn	7	5	26
Oats	12	13	32
Rye	.....	1	.....
Barley	1	1	1
Shipments:			
Wheat	29	44	13
Corn	31	33	40
Oats	37	35	9
Rye	.....	.....	1
Barley	.....	.....	.....

PRIMARY RECEIPTS AND SHIPMENTS.

(Bushels.)

Receipts:	Today.	W'k Ago.	Y'r Ago.
Wheat	506,000	509,000	429,000
Corn	464,000	711,000	725,000
Oats	508,000	440,000	516,000
Shipments:			
Wheat	1,128,000	868,000	455,000
Corn	462,000	545,000	614,000
Oats	825,000	673,000	510,000

EXPORT CLEARANCES.

Bushels:	Today.	Y'r Ago.
Wheat and flour	781,000	300,000
Corn	.....	60,000
Oats	40,000	5,000

WORLD'S VISIBLE.

Bushels:	Today.	Y'r Ago.
Wheat	242,284,000	268,410,000
Corn	41,247,000	58,277,000
Oats	101,141,000	49,378,000

CHICAGO RECEIPTS.

Carlots—	Today	Wk.Ago	Yr.Ago
Wheat	34	30	24
Corn	192	223	183
Oats	58	33	84

KANSAS CITY RECEIPTS.

Carlots—	Today	Wk.Ago	Yr.Ago
Wheat	32	22	10
Corn	28	47	9
Oats	2	5	2

ST. LOUIS RECEIPTS.

Carlots—	Today	Wk.Ago	Yr.Ago
Wheat	104	101	34
Corn	46	58	45
Oats	52	44	29

NORTHWESTERN WHEAT RECEIPTS.

Carlots	Today	Wk.Ago	Yr.Ago
Minneapolis	64	72	166
Duluth	21	36	54
Winnipeg	622	818	542

East St. Louis Livestock.

East St. Louis, Ill., March 24.—Cattle—Receipts, 3,500 head; beef steers, steady; quality, plain; bulk, $8.50@9.50; top, $10.35; light yearlings and heifers, steady to strong; one load, $11.00; fat kinds, $9.75@10.50; cows, strong to 25c higher; bulk, $5.25@6.50; top cows, $7.75; canners and bologna bulls, steady; canners, $2.50@3.00; bulls, $4.25@4.75; best bolognas, $5.00; good and choice light vealers opened 50c lower at $11.00 and closed 50c under opening at $10.50.

Hogs—Receipts, 12,000 head; few sales to butchers and shippers; early barely steady with Monday's close; good 190 to 260-pound average, $13.85@14.00; one load to speculators at latter figure; packer market, 25c lower than close Monday; bulk good butcher hogs later, $13.50@13.65; closing top, $13.70; light lights and pigs, 25@50c lower; good 130 to 150 pounds, $12.50@14.25; 100 to 120 pounds, $11.00@12.50; packer sows, $12.60@12.75.

Sheep and Lambs—Receipts, 750 head; steady to strong; one short load choice handyweight wool lambs to butchers $17.00, out of line; six double decks to packers, weighing about 95 pounds, $16.00; few clipped lambs to butchers, $13.50; best wool ewes, $10.00; two decks light weight clipped ewes, $8.50.

Sioux City Livestock.

Sioux City, Ia., March 24.—Cattle—Receipts, 4,000 head; market fairly active; killers strong; steers and yearlings steady; fat steers and yearlings $7.00@12.00; bulk of sales, $9.00@10.25; fat cows and heifers, $4.50@10.00; canners and cutters, $2.50@4.00; veals, $5.00@10.00; bulls, $4.25@5.25; feeders, $5.50@8.00; stockers, $5.00@7.50; stock yearlings and calves, $5.00@7.50; feeding cows and heifers, $3.25@5.75.

Hogs—Receipts, 12,000 head; market 15c lower; top, $13.70; bulk of sales, $13.25@13.65; light, $12.75@13.50; butchers, $13.50@13.70; mixed, $13.20@13.50; heavy packers, $12.75@13.00; stags, $10.25@10.50; pigs, $11.00@12.00.

Sheep—Receipts, 8,000 head; market strong; lambs, $16.50; ewes, $9.60.

St. Joseph Livestock.

St. Joseph, Mo., March 24.—Hogs—Receipts, 3,000 head; market 10@20c lower; top, $13.65; bulk, $13.25@13.60.

Cattle—Receipts, 2,000 head; market strong to 25c higher; bulk of steers, $8.75@10.50; top, $11.00; cows and heifers, $2.50@10.00; stockers and feeders, $6.00@8.00.

Sheep—Receipts, 7,000 head; market strong; lambs, $14.50@16.35; ewes, $8.50@10.00.

New York Coffee Futures.

New York, March 24.—Coffee futures were lower today under comparatively small offerings, promoted by reports of an easier tone in Brazilian.

The opening was 5 to 11 points lower and March eased off to 20.80c, or 25 points net lower. May sold down to 19.24c, or 10 points net lower, but recovered a few points in the late trading, closing at 19.29c. The general market closed steady at net declines of 23 points on March and of 4 to 9 points on the later deliveries. Sales were estimated at 21,000 bags. Closing quotations: March, 20.30c; May, 19.29c; July, 19.20c; September, 17.28c; October, 17.10c; December, 16.63c.

Spot Coffee—Easy; Rio 7s, 21⅛@21¼c; Santos 4s, 25¾@26¼c.

New York Produce.

New York, March 24.—Butter—Firm; receipts, 14,170; creamery firsts (88 to 91 score), 42@47½c.

Eggs—Irregular; receipts, 44,132 cases; fresh gathered extra firsts, 32½@32¾c; fresh gathered storage packed, 33¼@33½c; fresh gathered firsts, 31¼@32c; fresh gathered storage packed, 32½@32¾c; nearby and nearby western henery whites, firsts to average extras, 32½@37c.

Cheese—Firm; receipts, 100,631 pounds.

Chicago Potatoes.

Chicago, March 24.—Potatoes—Early trading slow; market about steady; receipts, 73 cars; total United States shipments, 639 cars; Wisconsin sacked round whites, 95c@$1.05; mostly 95c@$1.00; few sales, 90c; sacked Triumphs, $1.15; Minnesota sacked cobblers, few sales at $1.00; sacked round whites, 90@95c; mostly 95c; sacked Red River Ohios, $1.15@1.25; Idaho sacked russets, $2.30@2.40; one car, $2.50.

New York Dry Goods.

New York, March 24.—Brown sheetings were quiet today with some show of weakness in prices on the part of mills seeking late business. Print cloths were quiet and steady. Burlaps were easier for late delivery, but spots were quiet. Wool goods have been selling slowly for fall. Silk falls were being cut up freely for summer customers by garment manufacturers.

New York Metals.

New York, March 24.—Copper—Market easy; electrolytic, spot and futures, 14½c.

Tin—Market easy; spot and futures, 33.57c.

Iron—Market steady; prices unchanged.

Lead—Market steady; spot, 9.90c.

Zinc—Market easy; East St. Louis, spot and futures, 7.37@7.40c.

Antimony—Spot, 14.00@14.25c.

Chicago Produce.

Chicago, March 24.—Butter—Lower; creamery extras, 48¼@48½c; standards, 48c; extra firsts, 46@47c; firsts, 40½@44½c; seconds, 34@36c.

Eggs—Lower; receipts, 32,408 cases; firsts, 28@29c; ordinary firsts, 27½@28c; storage packs firsts, 30¼@30½c.

Kansas City Produce.

Kansas City, March 24.—Eggs—¼c lower; firsts, 27c; selected, 33½c.

Other produce unchanged.

New York Coffee.

New York, March 24.—Coffee—Rio No. 7, 21½c; Santos No. 4, 26c. Futures steady; July, 19.20c; December, 16.63c.

New York Cotton.

New York, March 24.—The general cotton market closed barely steady at net declines of 8 to 11 points.

New York Rubber.

New York, March 24.—Rubber—Smoked ribbed sheets, spot, 42⅝c.

Chicago Poultry.

Chicago, March 24.—Poultry—Alive, unchanged.

New York Silver.

New York, March 24.—Bar Silver—67¼c. Mexican Dollars—[illegible]

Omaha Livestock

Livestock receipts at the principal markets Tuesday were:

	Cattle	Hogs	Sheep
Omaha	7,000	14,500	14,000
Chicago	10,000	20,000	12,000
Kansas City	10,000	6,000	9,000
Sioux City	4,000	13,000	1,000
St. Louis	3,000	12,000	450
St. Joseph	2,000	3,000	7,500

March 24.

Receipts—	Cattle	Hogs	Sheep
Official Monday	6,422	10,237	7,160
Estimate Tuesday	7,000	14,500	14,000
Three d. this wk.	13,422	24,837	21,160
Same d. last wk.	16,389	22,557	21,936
Same d. 2 wks. ago	18,210	22,261	23,971
Same d. 3 wks. ago	15,774	27,593	24,903
Same d. yr. ago	17,766	35,859	18,819

Cattle—Receipts, 7,000 head. There was more action to the fat cattle market Tuesday and desirable shipping grades of steers sold 10@15c higher than Monday. Op the general market prices were steady to strong and this also held true as to the cows and heifers. Quality of the offerings continues very fair and demand showed some improvement around. Best cattle here sold $11.00@11.10. Stockers and feeders ruled quiet but firm.

Quotations on cattle: Good to choice yearlings, $9.85@11.00; fair to good yearlings, $8.90@9.75; common to fair yearlings, $7.75@8.85; good to choice steers, $10.10@11.25; fair to good steers, $9.00@10.00; common to fair steers, $8.00@9.00; trashy warmed up cattle, $7.00@7.75; good to choice fed heifers, $8.50@9.75; fair to good fed heifers, $7.50@8.50; common to fair fed heifers, $6.50@7.50; good to choice fed cows, $6.75@8.00; fair to good fed cows, $5.25@6.50; common to fair cows, $2.50@4.75; good to choice feeders, $7.85@8.85; fair to good feeders, $6.00@7.60; common to fair feeders, $5.75@6.85; good to choice stockers, $7.25@8.75; fair to good stockers, $6.75@7.65; common to fair stockers, $5.75@6.75; trashy stockers, $5.00@5.75; stock heifers, $4.50@6.25; stock cows, $2.75@4.00; stock calves, $5.50@8.50, veal calves, $5.00@10.00; bulls, stags, etc., $2.75@7.25.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
14	612	8 75	9	643	5 00
35	846	9 10	22	928	9 25
52	1045	9 35	29	1068	9 50
23	1150	9 60	23	1287	9 75
52	1016	9 85	18	1134	10 00
140	1238	10 25	20	1078	10 40
20	1112	10 60	20	1370	10 75
20	1321	11 00			

STEERS AND HEIFERS.

27	671	8 00	17	763	8 00
30	814	9 50	10	959	10 10

COWS.

6	564	4 50	8	1073	6 00
5	948	6 75	35	927	6 75
4	1165	7 25	2	1070	7 50
2	1025	8 00			

HEIFERS.

5	320	6 50	21	1012	8 50
43	732	8 75	18	764	8 85
19	760	9 00	29	884	9 50

BULLS.

1	1310	4 25	1	1320	4 50
1	1420	4 85	1	1340	4 75
1	1600	4 85	1	1370	5 25

CALVES.

3	156	6 00	3	393	6 50
2	120	7 00	4	260	8 00
8	175	9 00	1	210	9 50
2	150	10 00	2	210	10 25

STOCKERS AND FEEDERS.

17	791	6 10	9	427	6 25
5	475	6 50	8	582	6 75
9	764	7 25			

Hogs—Receipts, 14,500 head. Demand from all quarters was rather slow this morning and with supplies fairly large and weaker trends quoted elsewhere prices underwent decline of largely 10@15c. Bulk of all sales was at $13.15@13.60 with practical early top $13.65, odd loads going to yard traders up to $13.75.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
84	169	13	10	31	186	13	13 25
93	179	13	30	82	193	13	40
58	229	13	45	290	240	70	13 60
66	238	13	55	54	250	13	60
719	275	80	13 65				

Sheep—Receipts, 14,000 head. General demand continued broad for fat lambs and the large supply at hand cleared readily at fully steady prices. Shearing lambs and feeders ruled firm.

Quotations on sheep and lambs: Lambs, good to choice, $16.00@16.50; lambs, fair to good, $15.00@15.50; lambs, extreme heavies, $14.00@14.50; shearing lambs, $14.00@15.75; wethers, $9.75@10.50; fat ewes, $7.75@10.25; yearlings, $11.50@13.50.

FAT LAMBS.

	Av.	Pr.
216 fed	75	16 30

SHEARING LAMBS.

769 fed	82	15 50

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending at 3 p. m. March 24:

RECEIPTS—CARLOT.

	Cattle.	Hogs.	Sh'p.	Horses and Mules.
Wabash	.....	.....	.....	1
Missouri Pacific	.....	6	.....	1
Union Pacific	75	46	29	.....
C. & N. W., east	4	8	.....	1
C. & N. W., west	52	47	5	.....
C. St. P. M. & O.	29	8	1	.....
C. B. & Q., east	22	9	.....	.....
C. B. & Q., west	63	25	24	.....
C. R. I. & P., east	15	12	.....	.....
C. R. I. & P., west	1	1	.....	.....
Illinois Central	5	1	.....	.....
C. G. W.	7	3	.....	.....
Total receipts	281	160	59	2

DISPOSITION—HEAD.

	Cattle.	Hogs.	Sheep.
Armour & Co.	223	3,053	1,959
Cudahy Pack. Co.	1,157	2,122	2,973
Dold Pack. Co.	256	1,522	.....
Morris Pack. Co.	666	1,645	2,202
Swift & Co.	1,699	2,758	1,779
Glassburg, M.	9	....	....
Hoffman Bros.	22	....	....
Mayerowich & Vail	11	....	....
Midwest Pack. Co.	17	....	....
Omaha Pack. Co.	14	....	....
John Roth & Sons	11	....	....
Omaha Pack. Co.	51	....	....
Murphy	.....	495	....
Lincoln Pack. Co.	149	....	....
Nagle Pack. Co.	108	....	....
Sinclair Pack. Co.	76	....	....
Wilson Pack. Co.	80	....	....
Consigned direct	42	....	....
Anderson & Son	142	....	....
Benton, VS & Hughes	120	....	....
Cheek, W. M.	14	....	....
Dennis & Francis	152	....	....
Ellis & Co.	14	....	....
Harvey, John	411	....	....
Huntzinger & Oliver	4	....	....
Ingham, T. J.	24	....	....
Kellogg, F. G.	12	....	....
Kirkpatrick Bros.	177	....	....
Longman Bros.	149	....	....
Luberger, Henry S.	119	....	....
Mo.-Kan. C. & C. Co.	68	....	....
Root, J. B. & Co.	22	....	....
Rosenstock Bros.	118	....	....
Sargent & Finnegan	192	....	....
Smiley Bros.	11	....	....
Sullivan Bros.	8	....	....
Werthemer & Degen	54	....	....
Other buyers	428	....	2,669
Total	7,743	13,136	11,523

Chicago Livestock.

Chicago, March 24.—(United States Department of Agriculture.)—Cattle—Receipts, 10,000 head; fed steers slowing down; generally steady; supply of weighty kinds in moderate compass; top, 11.25 today; yearlings and desirable light heifers active, steady to strong; early top yearlings, $11.50; several loads $11.00@11.35; light heifers and numerous $8.50@9.50; few loads, $10.00@10.75; stuff offering averaging 1,017 pounds at $10.00; best matured steers, $11.35; average weight, 1,560 pounds, some on handyweight orders held at slightly below $12.00; other cattle she stock moderately active at yesterday's best prices; bulls slow; vealers mostly steady at $9.00@10.00 to packers; shippers selecting upwards to $12.00; mostly $10.75@11.50.

Hogs—Receipts, 20,000 head; generally steady to 10c lower than Monday's close; bulk desirable butchers 220 pounds upward, $13.60@13.85; top $13.90; 180 to 175-pound averages mostly $13.25@13.65; bulk 140 to 210-pound weight, $13.10@13.75; strongweight slaughter pigs, $12.50@12.75; bulk packing sows $13.00@13.15; heavyweight, $12.75@13.00; medium weight, $13.65@13.85; lightweight, $12.55@13.80; light light, $12.00@13.40; packing hogs, smooth, $13.00@13.25; packing hogs, rough, $12.90@13.10; slaughter pigs, $11.25@12.75.

Sheep and Lambs—Receipts, 12,000 head; dull; little done on fat lambs; one lead of medium to good handyweight to packers, $16.25; look weak; most early packer goods weak; outsiders bidding strong; best early bids $16.75; bulk ewes, unchanged; choice shorn ewes, $9.00; feeding lambs scarce; steady; weighty shearing lambs, $15.00.

Kansas City Livestock.

Kansas City, Mo., March 24.—Cattle—Receipts, 10,000 head; calves, receipts, 2,000 head; beef steers and yearlings, slow; early sales, $8.75@10.25; market fully steady; killing quality improved; bulk eligible to sell at $8.75@10.75; she stock scarce; strong, spots higher; bulk butcher cows, $4.75@6.50; canners and cutters, $2.75@4.00; heifers, $6.25@8.50; calves, steady to 25c lower; plainer kinds off most; practical veal top, $9.00; bulls, steady; stockers and feeders, slow, steady; fleshy feeders, $9.00.

Hogs—Receipts, 6,000 head; market, slow; few early sales to shippers and traders, 10 to 15c lower than Monday's close; trader top, $13.65; packers bidding 15 to 20 cents lower; bulk of sales, $13.25@13.60; desirable 190 to 270-pound average, $13.25@13.65; light lights, steady to strong; spots, higher; good 140 to 150-pound weights, $12.50@13.00; stock pigs, slow; steady; bulk, $10.50@12.00; packing sows mostly $12.75@13.00.

Sheep—Receipts, 9,000 head; lambs steady to 25c higher; top to shippers, $16.50; desirable weight lots to packers largely $15.65@16.25; clippers, $12.50@13.25; sheep, about steady; shorn wethers, $9.00.

St. Louis Livestock.

St. Louis, March 24.—Cattle—Receipts, 5,000 head; market, strong; native beef steers, $8.50@13.25; yearlings steady; heifers, $8.00@11.75; cows, $4.75@8.25; stockers and feeders, $4.25@8.50; calves, $4.00@11.50; canners and cutters, $2.25@4.50.

Hogs—Receipts, 12,000 head; market, 5@10c lower; mixed and butchers, $13.75@14.00; good heavies, $13.90@14.00; roughs, $12.00@12.85; lights, $11.60@13.90; pigs, $11.00@13.50; bulk, $13.50@13.90.

Sheep—Receipts, 750 head; market, steady; mutton ewes, $6.00@16.25; lambs, $14.25@16.75; canners and choppers, $3.50@6.00.

Severe Selling of Stocks Brings Exchange Break

Federal Probe of Wheat Speculation and Big Increase in Bank Loans Are Blamed.

By T. C. FLYNN.
Universal Service Staff Correspondent.

New York, March 24.—Reports that President Coolidge would hold a conference over the big speculation in wheat and the big increase in bank loans to brokers for stock market purposes, is said to have been responsible for the recent severe selling of stocks, which resulted in one of the most drastic breaks on the exchange because of the large number of new issues listed and the tremendous increase in the number of investors throughout the country.

Brokers' loans, however, show a decline of approximately $200,000,000 since the break. An estimate today placed total loans at $4,800,000,000, compared with $5,000,000,000 on March 6, when the peak in borrowings was reached. Brokers are demanding stiff margins these days, some asking as much as 25 and 30 per cent.

Wild manipulation of certain specialties is understood to have started the check to the bull market.

The buying of the motor and some of the coppers is good. Some of the motor accessory shares are also being bought quietly.

The Hill roads—Northern Pacific and Chicago & Northwestern—were sold by traders for the decline, the former losing 2¾ points and the latter 5. The excuse given was the plight of the St. Paul in the northwest, but the Hill roads do not travel over such sparsely populated territory as the St. Paul.

The Union Pacific earnings for February showed a net operating income of $1,539,248 as compared with $2,912,409 in February, 1924.

Selling of the Northwestern rails is coming from the west as a result of the slump in wheat.

Oils were affected to some extent by the further reduction in price, but Mid-Continent Oil authorities say there will be no cut in price in that territory, unless wildcatting uncovers new sources of production.

New York Quotations

New York Stock exchange quotations, furnished by J. S. Bache & Co., 224 Omaha National Bank building:

	High.	Low.	Close.	Close.
Agriculture Chem.	14⅞	14⅝	14⅞	14⅝
Allied Reduction	96½	96	96	97
Ajax Rubber	10½	10¼	10¼	10½
Allied Chemical	84¾	82	82⅞	83½
Allis-Chalmers	81	77½	79	80½
Am. Can	40	39¾	39¾	39½
Am. B. S. Fdry.	97	94	94	92
American Can	170½	166	168	168
Am. Car & Fdry.	206	198	200¼	205
Am. Cotton Oil	.....	.....	.....	40
Am. H. & L. pfd.	67⅞	67	67	65⅞
Am. Int'l Corp.	33¾	32⅞	33⅜	33
Am. Linseed Oil	22½	22⅜	22½	22½
Am. Locomotive	127⅞	125⅞	124¼	126⅝
Am. Radiator	.....	.....	.....	38
Am. Ship. &