Prices of Wheat Go Irregularly to Sharp Losses

May Wheat Off 8 Cents From Previous Close and Finishes Near Bottom; Longs Unload Freely.

By CHARLES J. LEYPEN,
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Chicago, Feb. 10.—Disconcerted longs unloaded their holdings freely in the wheat pit today and found the buying power badly demoralized. Prices swung irregularly to sharply losses finally. May wheat was off 8c at one time from the previous close and finished near the bottom, or 6⅞@7½c off. At $1.83¼ the May delivery showed a loss of 22¾c from the recent high on the crop.

Wheat closed 3⅞@7¼c down, corn was 3¾@4c off, oats were 1⅛@3¼c lower and rye ended 5½@6⅝c lower.

While the current fundamental news on wheat was bearish today, the real influence back of most of the liquidating pressure seemed to result from the fear that the government might possibly take some steps to limit the daily fluctuations of prices. As the trade saw it governmental interference, direct or otherwise, is always a disturbing factor, as well as depressing.

Export trade was slack most of the day, but the extreme break uncovered many bids, and late advices from the seaboard placed the business in all positions at 1,000,000 bushels, or more. Liverpool closed 4⅜@4½d lower.

Liquidation in corn was extensive, and prices gave way rapidly. The trade had it that some important lines went overboard, and the demand on the dips was discouraging. Reports from the country tell of a very slack demand for the yellow cereal, especially in the southwest. The basis locally was irregular at the last.

Oats were subjected to heavy liquidating pressure, especially the May delivery, and prices broke badly.

Rye broke with wheat. Liquidation was the main factor. Export demand for this grain was moderate.

Eastern selling of lard sent prices downward. Lard closed 10@15c lower and ribs finished 2½@10c down.

Pit Notes.

There has been a noticeable letup in the domestic as well as foreign demand for cash wheat, according to most reports. Spot prices in all markets today were off in step with the futures. Visible supplies in this country are not decreasing as rapidly as many had expected, and while there is an admittedly close adjustment of supply and demand in this country and Europe, still the edge has been apparently taken off the market by the lack of fresh export trade of any size.

There was plenty of bear news emanating from Europe which caught the market in a vulnerable condition. Broomhall, the recognized authority, said that the reported optimism which was reflecting the demand from Russia, that large shipments from India were imminent, and that within a short time the large shipments from the Argentine would be arriving on foreign shores.

Other reports had it that the French government was requisitioning native wheat supplies in that country with the idea in mind to cut down on the purchases of foreign grain. All in all the foreign news indicated that there was less concern over foreign requirements than for some time past, also that countries were apparently being attempted.

The world's available supply of wheat and flour for the week increased 4,252,000 bushels, it totals 239,469,000 bushels, against 249,487,000 bushels a year ago. The enormous world shipments that have been under way from all surplus countries since last July have apparently been well absorbed to date by evidence that available supplies are less than a year ago. However, shortage theories have not worked out, at least not yet, and with constant encouragement there is a distinct tendency to go slow on the buying side.

CHICAGO PRICES.

By Updike Grain company, Atlantic 6312.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
May	1.88	1.89*	1.83¼	1.83¾	1.91¼
	1.89	.....	.....	1.84	1.90¾
July	1.60	1.60¾	1.56⅞	1.57¾	1.62
	1.60½	.....	.....	1.57¾	1.62¼
Sep.	1.47½	1.47¾	1.44⅝	1.44⅞	1.47⅝
	.....	.....	.....	1.45	1.48½
Rye					
May	1.65	1.66¼	1.60½	1.60½	1.67¼
	1.64½	.....	.....	1.60¾	.....
July	1.40	1.41	1.36½	1.36½	1.42¼
	1.41	.....	.....	.....	.....
Sep.	1.22	1.22¾	1.20½	1.20½	1.24
	1.22½	.....	.....	.....	1.23¾
Corn					
May	1.33	1.33	1.29¾	1.30	1.33¾
	1.32¾	.....	.....	1.30¼	1.33¾
July	1.34	1.34¼	1.31	1.31	1.35
	1.34¼	.....	.....	1.31⅛	1.35⅛
Sep.	1.34¼	1.34¼	1.30¾	1.31	1.35
	1.34⅛	.....	.....	1.31⅛	1.34⅞
Oats					
May	.60	.60	.57⅞	.57¾	.60⅝
	.59⅝	.....	.....	.57¾	.....
July	.61	.61	.58⅝	.58⅝	.61⅝
	.....	.....	.....	.58⅞	.61⅝
Sept.	.58½	.58⅝	.56⅝	.56⅝	.58⅝
	.58⅝	.....	.....	.57	.....
Lard					
May	16.30	16.35	16.17	16.20	16.30
July	16.67	16.67	16.50	16.55	16.65
Ribs					
May	16.05	16.05	15.95	15.95	16.05
July	16.35	16.35	16.27	16.27	16.30

Chicago Stock.

Quotations furnished by J. S. Bache & Co., 224 Omaha National Bank Bldg. Phones JA. 5187-8-9.

	Bid.	Ask.
Armour & Co., Ill., pfd..	87¼	89¾
Armour & Co., Del., pfd..	93	.....
Albert Pick	22½	22½
Carbide	71¼	71½
Edison Co.	137	138
Cudahy	107	107½
Diamond Match	116¾	117¾
Deere, pfd	93	.....
Eddy Paper	18	21
Libby	8	8¼
National Leather	5½	6
Quaker Oats	360	.....
Rec. Motor	18	.....
Swift & Co.	117	118
Swift International	32	32¼
Thompson	46½	46½
Wahl	20¼	21

New York Sugar.

New York, Feb. 10.—Raw sugar spot was unchanged today at 4.62c, but easier for later shipment. Sales were 12,000 bags Porto Rican, second half February shipment, to an operator at 4.59c.

Raw sugar futures showed a steady undertone, with final prices net unchanged to 2 points higher. Commission houses and shorts bought with trade and Cuban interests selling. March closed 2.86c; May, 2.98c; July, 3.15c; September, 3.27c.

No changes occurred in refined sugar, all refiners accepting orders for prompt shipment at 6c, while one was offering at 5.90c for shipment after February 16. Demand was light and of a hand to mouth character.

Refined futures were nominal.

Sioux City Livestock.

Sioux City, Ia., Feb. 10.—Cattle—Receipts, 3,200 head; market slow; killers steady; stockers strong; fat steers and yearlings, $6.00@12.00; bulk, $7.00@9.00; fat cows and heifers, $4.00@9.00; canners and cutters $2.50@3.50; veals, $5.00@11.00; bulls, $4.00@5.25; feeders, $6.00@8.00; stockers, $5.00@7.25; stock yearlings and calves, $4.00@7.00; feeding cows and heifers, $3.00@4.50.

Hogs—Receipts, 19,000 head; market steady, 10c higher; top, $11.00; bulk $10.10@11.00; lights, $9.75@10.50; butchers, $10.65@11.00; mixed, $10.00@10.75; packers, $10.00@10.25; stags, $7.50@8.00; pigs, $8.00@9.50.

Sheep and Lambs—Receipts, 500 head; market strong; lambs, $17.50; ewes, $9.50.

Oils and Rosin.

Savannah, Ga., Feb. 10.—Turpentine—Firm, 87¼@87½c; sales, 217 bbls.; receipts, 245 bbls.; shipments, 103 bbls.; stock, 9,885 bbls.

Rosin—Firm; sales, 909 casks; receipts, 2,496 casks; shipments, 910 casks; stock, 67,374 casks.

Quote: B, D. $7.25; E, F, G, H, $7.10; I, $7.10; K, $7.35; M, $7.70@7.75; N, $7.95; WG, $8.30; WW, K, $8.30.

Boston Wool.

Boston, Mass., Feb. 10.—Wool trading continues quiet. However, some business is in progress, especially in South American offerings, Concordia and Montevideo 48s and 56s. There is still some demand for mohair sorts and prices remain quite firm for this stock. There also is a demand for mohair noils. Both threads and garments are showing some activity.

New York Metals.

New York, Feb. 10.—Copper—Easy. Electrolytic, spot and futures, 14¾@15c.

Tin—Firm, spot and nearby, 57.75c; futures, 57.50c.

Iron—Steady. Prices unchanged.

Lead—Steady; spot, 9.50@9.75c.

Zinc—Steady; East St. Louis spot and futures, 7.55@7.57c.

Antimony—Spot, 21.50c.

Steel Orders Increase.

New York, Feb. 10.—Unfilled orders of the United States Steel corporation on January 31 made public today, totaled 5,037,321 tons, an increas of 229,647 tons compared with the end of the preceding month.

London Silver.

London, Feb. 10.—Bar silver, 32¼ pence per ounce. Money, 2¼ per cent.

Discount rates short bills, 3¾@3 11-16 per cent; three months bills, 3¾@3 13-16 per cent.

New York Cotton Futures Close.

New York, Feb. 10.—Cotton—Futures closed steady, 9 to 16c higher: March, 24.27@24.30c; May, 24.61@24.63c; July, 24.85@24.86c; October, 24.70c; December, 24.79c.

New York Cotton.

New York, Feb. 10.—The general cotton market closed steady at net advances of 8 to 16 points.

Omaha Grain

Feb. 10.

Cash wheat sold on the tables today from 6c to 8c lower, under the influence of the big break in futures.

The demand was extremely indifferent owing to the violent break in the futures and very little interest was shown in cash wheat. Receipts were 21 cars.

Corn followed the action of the wheat market and trades marked up were from 2c to 5c under yesterday's prices.

Oats sold 2c to 2½c lower. Receipts 30 cars.

Rye and barley quoted nominally weak.

Omaha Carlot Sales.

WHEAT.

No. 1 hard: 1 car, $1.74.
No. 2 hard: 1 car, $1.76¾; 1 car $1.75¾; 1 car, $1.76; 1 car, $.73; 3 cars, $.72½; 1 car $.72.
No. 3 hard: 1 car, $1.73.
No. 4 hard: 1 car, $1.72; 2 cars, $1.74
Special hard: 3-5 car, $1.60.
No. 2 mixed: 2 cars, $1.72½; 2 cars, $1.72.

CORN.

No. 3 white: 1 car, $1.13.
No. 4 white: 3 cars, $1.09.
No. 6 white: 1 car, $1.00.
No. 1 yellow: 2 cars, $1.14; 1 car, $1.15½.
No. 4 yellow: 5 cars, $1.06.
No. 5 yellow: 2 cars, $1.01.
No. 6 yellow: 3 cars, 98c.
No. 3 mixed: 1 car, $1.12.
No. 4 mixed: 2 cars, $1.06; 2-5 car, $1.03.

OATS.

No. 2 white: 1 car, 53c.
No. 3 white: 6 cars, 52c; 2 cars, 52½c; 1 car, 54c.
No. 4 white: 1 car, 50c.

Daily Inspection of Grain Received.

WHEAT.

Hard: 10 cars No. 1, 43 cars No. 2, 15 cars No. 3, 11 cars No. 4, 2 cars No. 5, 10 cars sample.
Mixed: 1 car No. 1, 2 cars No. 2.
Spring: 3 cars No. 1, 1 car No. 3.
Durum: 1 car No. 2.
Total, 99 cars.

CORN.

Yellow: 1 car No. 2, 8 cars No. 3, 28 cars No. 4, 11 cars No. 5, 2 cars sample.
White: 5 cars No. 3, 6 cars No. 4, 1 car No. 6.
Mixed: 3 cars No. 3, 7 cars No. 4, 3 cars No. 6.
Total, 80 cars.

OATS.

White: 10 cars No. 2, 53 cars No. 3, 9 cars No. 4, 3 cars sample.
Total, 75 cars.

RYE.

2 cars No. 1, 5 cars No. 2.

BARLEY.

1 car sample. Total, 1 car.
Total, all grain, 262 cars.

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts:	Today.	W'k Ago.	Y'r Ago.
Wheat	21	43	56
Corn	20	40	134
Oats	30	19	14
Rye	4	2	3
Barley	3	1	2
Shipments:			
Wheat	51	87	21
Corn	42	56	57
Oats	42	27	22
Rye	.....	.....	.....
Barley	2	1	1

CANADIAN VISIBLE.

Bushels:	Today.	W'k Ago.	Y'r Ago.
Wheat	38,060,000	38,856,000	59,025,000
Oats	18,151,000	18,507,000	9,671,000

CHICAGO RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	83	87	*
Corn	406	285	*
Oats	139	99	*

KANSAS CITY RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	72	57	144
Corn	80	47	74
Oats	41	25	20

ST. LOUIS RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	112	107	*
Corn	37	55	*
Oats	32	52	*

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Minneapolis	122	259	.....
Duluth	.....	19	.....
Winnipeg	655	718	948

*Holiday.

Minneapolis Cash Grain.

Minneapolis, Minn., Feb. 10.—Cash—Wheat—No. 1 northern, $1.72½@1.76½; No. 1 dark northern spring, choice to fancy, $1.91½@2.06½; good to choice, $1.79½@1.90½; ordinary to good, $1.73@1.78½; No. 1 hard spring, $2.06½@2.16½; No. 1 dark hard Montana on track, $1.72½@1.95½; to arrive, $1.72½@1.95½; May, $1.76½; July, $1.75¼.

Corn—No. 3 yellow, $1.18@1.20.

Oats—No. 3 white, 47¾@48c.

Barley—$1@93c.

Rye—No. 2, $1.47@1.48¼.

Flax—No. 1, $3.02½@3.06½.

Chicago Cash Grain.

Chicago, Feb. 10.—Wheat—No. 3 red, $1.88@1.94; No. 2 hard, $1.76.

Corn—No. 4 mixed, $1.12½@1.13; No. 2 yellow, $1.29¼.

Oats—No. 2 white, 56½@58c; No. 3 white, 51@55c.

Rye—No. 2, $1.56½.

Barley—96c@$1.04.

Timothy Seed—$5.50@6.50.

Clover Seed—$25.00@33.00.

Lard—$15.70.

Ribs—$15.62.

Bellies—$18.00.

Kansas City Cash Grain.

Kansas City, Feb. 10.—Wheat—No. 2 hard, $1.74@1.95; No. 2 red, $1.92@2.00; May, $1.73½; July, $1.47 asked; September, $1.37 asked.

Corn—No. 3 white, $1.12@1.15; No. 2 yellow, $1.16½@1.18½; No. 3 yellow, $1.12@1.15; No. 4 mixed, $1.11½@1.16; May, $1.24½ asked; July, $1.23¾; September, $1.24½ asked.

Hay—Unchanged.

St. Louis Grain Futures.

St. Louis, Feb. 10.—Close—Wheat, May, $1.48¾; July, $1.54 bid.

Corn—May, $1.28½ bid; July, $1.31⅛ bid.

Oats—Not quoted.

Minneapolis Flour.

Minneapolis, Minn., Feb. 10.—Flour—Unchanged.

Bran—$26.50@27.50.

Chicago Butter and Eggs.

Chicago, Feb. 9.—Quotations furnished by George E. Clark, 1003 Woodmen of the World building.

EGGS.

	Cars.	Open.	High.	Low.	Close.
Feb.	177	.32	.32¾	.32	.32½
Mar. (Cs.)	7	.27½	.27½	.27½	.27½
Mar. (Stg.)	.....	.....	.....	.....	.30
April	8	.29¾	.30	.29¾	.30
Dec.	.....	.....	.....	.....	.33

BUTTER.

	Cars.	Open.	High.	Low.	Close.
Feb.	104	.39½	.39½	.39	.39
Mar.	21	.38¾	.38¾	.38½	.38½
June	.....	.....	.....	.....	.37½
Dec.	3	.39½	.39½	.39½	.39½

Chicago Butter.

Chicago, Feb. 10.—The butter market tone today on 92 score ruled steady at an advance of half cent but trade was quiet with the undertone nervous.

Medium grades 88-90 scores were firm and in good demand but supplies were light and firmly held. Centralized car steady at the advance with trade rather quiet. The 90 score cars in ample supply but not burdensome while 89 score cars were short and wanted.

Fresh butter: 92 score, 39c; 91 score, 38½c; 90 score, 37½c; 89 score, 36½c; 88 score, 35¼c; 87 score, 34c; 86 score, 32c.

Centralized carlots: 90 score, 39¼c; 89 score, 38c; 88 score, 35c.

New York Produce.

New York, Feb. 10.—Butter—Closing steady; receipts, 13,950 tubs; creamery higher than extras, 39½@40c; creamery higher than extras, 92 score, 39c; creamery higher than extra firsts, 88@91 score, 37@38½c.

Eggs—Firm; receipts, 18,274 cases; fresh gathered extra firsts, 48½@49½c; fresh gathered firsts, 47@48c; fresh gathered seconds, 45@46c; nearby hennery whites, extras, 52c; refrigerator seconds, 40@42c.

Cheese—Firm; receipts, 122,451 pounds. State, whole milk flats fresh fancy to fancy specials, unquoted.

New York Dry Goods.

New York, Feb. 10.—Cotton goods market steady, were quiet in unfinished lines and prices held steady. Fancy dress prints, rayon mixtures and ginghams showed improvement. Activity in silks was centered in crepes, satin-faced materials and tub silks. Foreign spun silks were reduced but raw silk remained firm. Sales of wool goods for future delivery were moderate in volume. High colored dress materials, chiefly flannels, were active. Jobbers reported the receipt of many small orders.

Chicago Cotton.

Quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189.

Art.	Open.	High.	Low.	Close.	Yes.
Mar.	24.38	24.45	24.32	24.36	24.38
May	24.75	24.78	24.65	24.73	24.67
July	24.85	24.90	24.78	24.85	24.76
Oct.	24.55	24.55	24.38	24.41	24.43

New York Sugar.

Quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189.

	Open.	High.	Low.	Close.	Yes.
Mar.	2.86	2.86	2.84	2.86	2.86
May	2.99	2.99	2.97	2.98	2.97
July	3.15	3.15	3.13	3.15	3.14
Sept.	3.26	3.27	3.25	3.27	3.25
Dec.	3.27	3.27	3.25	3.26	3.25

Chicago Potatoes.

Chicago, Feb. 10.—Potatoes—Early morning trading slow, market slightly stronger on Idaho russets; steady on northern white stock; receipts, 69 cars; total U. S. shipments, 768 cars. Wisconsin sacked round whites mostly $1.05@1.10, fancy shade higher; bulk of sales, $1.10@1.20. Minnesota sacked round whites, $1.00@1.10; Idaho sacked russets, $2.65@2.70.

Omaha Livestock

Receipts were:—

	Cattle.	Hogs.	Sheep.
Official Monday	10,434	10,238	9,655
Estimate Tuesday	8,500	19,000	10,000
Two days this week	18,934	29,238	19,655
Same days last week	15,078	35,549	29,942
Same dys 2 wks ago	14,402	41,643	18,091
Same dys 3 wks ago	18,843	20,697	15,963
Same days year ago	19,779	31,493	22,962

Cattle—Receipts, 8,500 head. Although receipts of cattle were moderate, the market showed no improvement and further declines were registered on all except the choice shipping cattle, best beeves on sale brought around $8.75@9.50 and bids were 15@25c lower than Monday on the general run of both beef steers and cows. Offerings of stock cattle and feeding steers continue limited and as demand was very restricted the general trend of prices was lower.

Quotations on Cattle: Good to choice yearlings, $9.00@10.50; fair to good yearlings, $7.50@8.00; common to fair yearlings, $6.50@7.25; good to choice steers, $9.25@10.50; fair to good steers, $8.00@9.25; common to fair steers, $6.75@8.00; trashy warmed up cattle, $5.50@6.50; good to choice fed heifers, $7.00@8.25; fair to good fed heifers, $6.00@7.00; common to fair fed heifers, $4.75@5.75; good to choice fed cows, $5.50@6.50; fair to good fed cows, $4.00@5.50; common to fair fed cows, $2.50@3.75; good to choice feeders, $6.40@8.40; fair to good feeders, $6.00@7.35; common to fair feeders, $5.50@6.50; stock steers, $5.50@6.50; trashy stockers, $4.50@5.25; stock heifers $4.00@5.75; stock cows, $2.75@3.75; stock calves, $4.00@7.00; veal calves, $4.00@10.50; bulls, stags, etc., $3.75@6.50.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
23	1153	$8 75	38	885	$7 10
11	930	7 50	27	979	7 80
17	1039	8 15	22	1100	8 40
30	1101	8 45	18	1168	8 55
18	962	8 75	19	1419	9 50
16	1041	9 65			

STOCKERS AND FEEDERS.

30	827	6 50	14	686	7 00
27	791	7 10			

CALVES.

1	130	5 00	1	250	7 00
1	130	9 00	5	192	9 50
1	200	975			

Hogs—Receipts, 19,500 head. Bullish wires from outside points added considerable strength to local trade this morning. Movement to both shippers and packers was under way early at prices fully 10c to 15c higher than Monday, right light and pigs were 25c lower than Monday's average; top, $11.40; several loads at that price; bulk desirable weighty butchers $11.20@11.35; most good and choice 180@270 pound kind, $10.85@11.20; 140@170-pound weight, $9.50@10.15; most desirable strong weight slaughter pigs, $8.75@9.25; few sales of packing sows $9.50@10.25; heavyweight, $10.00@10.25; 11.40; medium, $10.50@11.30; light, $9.90@11.10; light light, $8.75@10.65; packing hogs, smooth, $10.35@10.75; packing hogs, rough, $9.85@10.35; slaughter pigs, $7.50@9.25.

Cattle—Receipts, 11,000 head; bidding weak to 25c lower on fed steers, few early sales steady to weak; trade very slow; practically at a standstill; killing quality largely medium; run includes few loads of choice weighty bullocks; some held above $11.00; well finished yearlings scarce; moderately active demand for all grades of light beef heifers better grades fat cows steady to 25c lower; tone to bulls, 10@15c off; weighty bolognas mostly $4.65@4.75; few $4.85 and above; vealers uneven; supply comparatively small; tone 25@50c lower at $11.50 downward; outsiders buying sparingly at $10.00@12.50 mostly.

Sheep and Lambs—Receipts, 11,000 head; early sales fat lambs around steady; bulk of sales, $17.25@17.50; top to outsiders, $18.00; fat sheep dull; 25c lower; odd lots fat ewes, $9.00@9.50; no choice ewes sold, feeding lambs scarce; steady; bulk of sales, $17.25@17.50.

Kansas City Livestock.

Kansas City, Feb. 10.—Cattle—Receipts, 11,000 head; calves, 2,000 head; slow, few early sales of steady to 25c lower on handyweight steers, and yearlings, steady to 15c lower; bidding 15@25c lower on others top yearlings averaging 938 pounds, $11.75; best handyweights and heavies, $10.00; bulk eligible to sell at $7.50@10.00; she stock and bulls steady; bulk butcher cows, $4.50@6.00; heifers, $5.50@7.50; bologna bulls, $4.00@4.60; calves steady to strong with Monday's dull close; practical top, $10.00; stockers and feeders slow, steady; bulk, $5.75@7.50.

Hogs—7,000 head; slow, early trading to shippers and traders, 5@10c, mostly 10c higher; shipper top, $11.10; trader top, $11.15; bulk of sales, $10.50@11.00; packers talking steady; desirable 180 to 260-pound averages, $10.60@11.00; packing sows, $10.50@10.65; light lights and pigs, 10@15 higher; 130 to 150-pound, $9.25@10.25; stock pigs strong, strong weights, $8.75@9.00.

Sheep and Lambs—Receipts—6,000 head; slow; very little done; few sales of killing classes, unevenly lower; top lambs, $17.35; les desirable kinds, $16.75@16.85; early top ewes, $9.00.

East St. Louis Livestock.

East St. Louis, Ill., Feb. 10.—Hogs—Receipts, 12,000 head; butcher hog market 10 to 15c higher; bulk 180 pounds and up, $11.15@11.30; few lights and pigs steady to strong; spots higher; bulk 140 to 150 pounds, $10.00@10.25; 120 to 130-pound pigs, $9.25@9.75; bulk light pigs, $8.50@9.00; packer sows largely, $10.00@10.15; few sales, $10.25.

Cattle—Receipts, 4,000 head; beef steers and beef cows, 15 to 25c lower; with steers extremely dull; light yearlers opened at $11.75, closed at $11.00; bulk, $11.25; other classes steady; steers, $6.75@8.75; fat light yearlings, $9.25@10.00; heifers, $6.00@8.00; cows, $4.50@5.50; canners, $2.25@2.75; bologna bulls, $4.25@4.75.

Sheep and Lambs—Receipts, 1,700 head; receipts largely direct and through; few early sales fat lambs to outsiders steady; $18.00 for springs from local feed lots; packer market 25 to 50c lower; few lots, $17.00@17.50; culls mostly $13.00; few native ewes 25c lower at $9.50; choice western ewes quotable at $10.00; canners and cull ewes steady; bulk, $5.00@6.00.

St. Joseph Livestock.

St. Joseph, Feb. 10.—Hogs—6,000 head; 10@20c higher; top, $11.20; market, $10.75@11.10.

Cattle—Receipts, 2,500 head; generally steady; bulk of steers, $7.50@10.00; top, $10.35; cows and heifers, $3.25@9.00; calves, $4.00@11.00; stockers and feeders, $4.50@8.00.

Sheep and Lambs—Receipts 4,500 head; weak to 25c lower; lambs, $16.60@17.35; ewes, $8.60@9.25.

Stock Market Is Erratic; 4 Issues Monopolize Trade

Number of Issues Have Large Gains; Most Rails Do Little; Bankers Differ on Money Rates.

By RICHARD SPILLANE,
Universal Service Financial Editor.

New York, Feb. 10.—It was a very erratic stock market today. More than 10 per cent of the transactions were in four issues—Cast Iron Pipe, Universal Pipe, Worthington Pump and Independent Oil & Gas—in which William C. Durant is generally understood to be largely interested. His favorite, United States Cast Iron Pipe, was the leader.

On Monday C. I. P. sold at 195¾ and closed at 214, being 19¾ up for that day. Today it opened at 229, rose to 229½ and closed at 225½, or 11½ up for the day. Between the low of Monday and the high of today there was a difference of 43½ points.

While a considerable number of issues had large gains the market didn't please those who judge it dispassionately. It was a hodge-podge affair. United States Steel showed no animation. American Can and Baldwin Locomotive were subjected to considerable profit taking. Coppers, shipping shares and most of the motors loafed. Most of the rails did little. Texas & Pacific was bought freely on dividend prospects. St. Louis-San Francisco issues scored another record high.

Various of the chemicals were strong. The steels, oils, merchandise, coppers and sugars were generally dull.

Banking authorities differ as to the continuance of the present low money rate.

Grains had one of the heaviest, if not the heaviest declines of the crop year. Selling orders accumulated over night demoralized the pit at the opening. Prices broke rapidly.

At the close wheat was down 3¾ to 7½c, rye naturally followed wheat closely. Corn was down 3¾ to 4¾c and oats were down 1⅞ to 2¾c.

Lard was off 10 to 13 points.

Cotton made a gain of from 9 to 16 points. It was firm throughout the session.

New York Quotations

New York Stock Exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building:

	High.	Low.	Close.	Mon.
Agri Chemical	21¾	20¼	20¾	20¼
Ajax Rubber	12½	12¼	12¼	12¾
Allied Chem	88¾	86	88¾	86
Allis-Chalmers	77¾	76¾	77	77¾
Am Beet Sugar	.....	.....	41¾	41¾
Am Can	.....	.....	.....	99¾
Am Car & Fdry	203¾	203	203¾	202¼
Am H & Leath	.....	.....	12½	12¼
Am H & Leath pfd	71	70¾	70¾	70¾
Am Int Corp	39	38¾	38¾	38¾
Am Linseed	.....	.....	27	27¾
Am Loco	121¾	118¾	119¾	120
Am Radiator	101	100½	101	100½
Am Ship & Com	12½	12	12¾	12¾
Am Smelt	106¾	103¾	104¾	105¾
Am Smelt pfd	.....	.....	110	110
Am Steel Fdrs	47¾	47¾	47¾	47¾
Am Sugar	54¾	54¾	54¾	54¾
Am Sumatra	18	16½	18	16¼
Am T & T	124¾	124¼	124¾	124¾
Am Tobacco	88¾	87	87¾	90½
Am W W & El	38	37½	38	37½
Am Woolen	32¾	31	31	32¾
Anaconda	46	45¼	45¾	46¼
Atlantic Dry Goods	167¾	160	166¾	158
Asso Oil	32½	32	32½	34
Atlantic Gulf	118	117¾	117¾	118¼
At Cst Line	154	152½	154	152¾
At G & W I	29	28½	28½	29
At Ref Co	.....	.....	116¾	116¾
Atlantic-Nichols	28	27¾	27¾	28
Baldwin	134¾	132¾	133¾	134½
Balt & Ohio	81¼	80½	80¾	81¼
Barnsdall A	27¼	26¾	27¼	27¼
Bethlehem Steel	45¼	44¾	45	45¼
Beech Mazneto	42½	40	40¾	42
Bklyn - Man Ry	45	43	43¾	43¾
Bklyn - Man pfd	.....	.....	80	80
Bklyn - Edi Co	130	129½	129½	129¾
Cal Packing	103	102½	103	102½
Cal Petroleum	28¾	28¼	28¾	28¼
Cal & Ariz Mining	.....	.....	.....	54¾
Can Pacific	150½	150	150	150
Cen Leather	34¼	33¾	34	33¾
Cen Leather pfd	65¾	64	64	65½
Cerro de Pasco	54¾	53¾	53¾	54
Chandler Motors	31¼	29½	31	30¾
Chesa & Ohio	93¾	92¾	93¾	92¾
Chi Gt West	17¾	17¼	17¼	17½
Chi Gt West pfd	31½	30¾	31¾	31½
Chi & N W	71¼	71	71	72
C M & St P	14¾	14	14¼	14
C M & St P pfd	27¾	27¾	27¾	28
C R I & P	43¾	43¾	43¾	43¾
C St P M & O Ry	.....	.....	.....	55½
Chile Copper	37¾	36¾	37	37
Chino	28¾	28	28½	28¾
Cluett - Peabody	64¾	63¾	63¾	65
Coca - Cola	72¾	71¾	71¾	71½
Colo F & Iron	47¾	45½	46¾	46
Columbian Carbon	.....	.....	49¾	48
Columbia Gas	.....	.....	39	38¾
Comm Solvents	42¾	41	41¾	42
Consolidated Cig	29¾	29	29	29¾
Consolidated Gas	78¾	78¼	78¾	78¾
Continental Can	67¾	65¾	67	65¾
Continental Mot	.....	.....	.....	7¾
Corn Products	40¾	39¾	39¾	40¼
Cosden	34	33	33¾	32¾
Crucible	74¾	73¼	73¾	74
Cuba Cane Sugar	14¾	14¼	14¼	14¾
Cuban Am Sugar	61	60	60	61¾
Cuba-Am. Sugar	32¾	32¼	32½	32½
Cuyamel Fruit	52	51½	51¾	51¾
Daniel Boone	17¾	17	17	17¾
Davison Chemical	47¾	46¾	46¾	47¾
Delaware & L	140	139¾	140	140
Delaware & Hud	145½	142	145½	141¾
Dupont DeN	149¾	147¾	148¾	149¾
Dome Mines	.....	.....	.....	15½
Eastman Kodak	115¾	115	115	115
Erie	33½	32¾	32¾	32¾
Elec. Stor. Battery	65¾	65	65	65
Famous Players	95¾	95	95¼	95¾
Fifth Ave. Bus. L	.....	.....	13	13
Fisk Rubber	13¼	12¾	12¾	13¾
Fleischman's Yeast	58¾	57½	58¾	58¾
General Asphalt	58¾	54	54¾	58¾
General Electric	243¾	238¾	239¾	245
General Motors	79	77¾	78	78¾
Gold Dust	.....	.....	28	28¾
Goodrich	48¾	47¼	47¾	48
Great North Ore	39¾	38¾	38¾	38¾
Gt North Ry. pfd	70¾	70	70	70¾
Gulf States Steel	83¾	82¾	83	83¾
Hartmann Trunk	33¾	32¾	33	33¼
Haven Wheel	39	37¾	37¾	38¾
Hudson Motors	41¼	39¾	41¼	38¾
Homestake M. Co	.....	.....	.....	34
Houston Oil	82¼	82	82	82¼
Hupp Motors	16