Early Break in Wheat, but Gains Moderate Later

World Conditions in Trade Regarded as Stronger; Corn Rallies Frequently; Oats Get Support.

By CHARLES J. LEYDEN,
Universal Service Staff Correspondent.

Chicago, Jan. 20.—Free profit taking checked the forward movement in wheat today temporarily, but after an early break the market encountered fresh support and rallied to moderate gains at the bell. At the outset prices moved to new crop highs, the May touching $1.91¼, but at that level a toppy pit situation developed and a break of 3c followed.

Wheat closed ⅛ to ⅝c higher; corn was ¼ to ⅝c lower; oats were ⅛ to ⅛c down, and rye ruled 1⅜ to 2¼c higher.

World conditions by the wheat trade are generally regarded as becoming stronger inasmuch as foreign countries continue eagerly after surplus offerings. The breaks such as occurred today are explained best by technical conditions in the pit. May wheat displayed a much improved undertone today. Around $1.88½ for this month aggressive buying through commission houses was met which persisted off and on during the balance of the day.

The seaboard confirmed export sales of 400,000 bushels wheat and 300,000 bushels rye with Germany taking the rye and Italy much of the wheat. Liverpool closed 1¼ pence higher. Buenos Aires closed 5c up.

Corn had frequent rallies during the day, largely in sympathy with wheat, but they were met with steady commission house selling, and prices worked irregularly lower. Corn has had a stiff advance the last week and may be entitled to some sort of a setback. The offerings from the country are increased some, but it is doubtful whether farmers would offer on a falling market.

Oats have been getting a little better class of support at times during the last week, as was the case today. However, scattered realizing sales on the hard spots has been an offsetting influence.

Rye encountered excellent buying, considerable of which was in the way of lifting hedges. Offerings were fairly liberal on the rallies but they were all gradually absorbed.

Provisions finished irregular. Lard was 7½c to 17½c lower, and ribs were 17½c higher.

Pit Notes.

The tenor of foreign news indicates that the need of supplies abroad is such that all surplus grain will be well cared for during the next six months. Broomhall allows for a world carryover of only 750,000,000 bushels, and some in the trade regard this estimate as too optimistic. Cable advices had it that the recent German buying of large amounts of Argentine wheat was for the purpose of filling flour orders that were recently taken from Russia.

The run of wheat from the farms in this country might show some increase during the next month, but it is hardly possible that farmers have even normal reserves left. Marketing during the first five months of the crop year were tremendous. Bread wheat sold at $2.05 a bushel in Kansas City today, a new high. Premiums on wheat at Minneapolis were a little easier.

The world's available supply of wheat and flour for the week increased 2,057,000 bushels. Total supplies are 231,795,000 bushels against 246,762,000 bushels a year ago. The increase in the visible is natural at this time when the crops from the southern hemisphere start to market. Consumption of wheat in Europe apparently keeps up on a big scale. Late in the day New York wired that there were inquiries in the market for Atlantic and Gulf cargoes of wheat to go to Mediterranean ports.

Condition of the growing winter wheat crop is regarded as generally favorable in the southwest, but otherwise in the central west. Ice and sleet covers wide areas of the belt, and while the crop may not be smothered, it is not improbable that considerable damage has been done. The crop has yet to encounter its hazardous period of growth, and much can happen either way to it during the spring. It is hardly possible, however, that the domestic yields this year will be as bountiful as last year, even though the acreage is slightly increased.

Kansas City Cash Grain.

Kansas City, Jan. 20.—Wheat—No. 2 hard, $1.79@1.98; No. 3, red, $1.99@2.05; May, $1.80@1.80⅛; July, $1.57⅝ split bid; September, $1.45½.

Corn—No. 2 white, $1.26¼@1.27; No. 3 white, $1.25@1.26; No. 4 yellow, $1.27@1.27½; No. 3 yellow, $1.25@1.26; No. 2 mixed, $1.23½@1.24; May, $1.28⅝ split asked; July, $1.29⅞; September, $1.29⅞ split bid.

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Omaha Grain

Jan. 20.

Cash wheat sold on the tables today at unchanged prices to ½c lower. The demand was only fair and receipts were sufficient to supply all requirements. Receipts were 44 cars.

Corn sold from ½c higher to 3c lower. Bulk of the sales were made at the decline. Receipts were 52 cars.

Oats sold at around unchanged prices. Receipts were 25 cars.

Rye and barley was quoted nominally unchanged.

Omaha Carlot Sales.

WHEAT.

No. 1 hard: ⅝ car, $1.79; 1 car, $1.81½.
No. 2 hard: 1 car, $1.82; 1 car, $1.79; 3 cars, $1.81; 2 cars, $1.80; 4 cars, $1.79½; 1 car, $1.78; 1 car, $1.79.
No. 3 hard: 2 cars, $1.78½; 1 car, $1.78; 2 cars, $1.79; 2 cars, $1.77½.
No. 4 hard: 1 car, $1.77½; 1 car, $1.77.
No. 5 hard: 1 car, $1.75.
No. 2 spring: 1 car, $1.79.
No. 2 durum: 1 car, $1.90.

CORN.

No. 3 white: 1 car, $1.24.
No. 3 yellow: 2 cars, $1.24½.
No. 4 yellow: 3 cars, $1.19; 2 cars, $1.22; 1 car, $1.21½; 1 car, $1.20½; 1 car, $1.17.
No. 5 yellow: 2 cars, $1.15; 3 cars, $1.14.
No. 6 yellow: 1 car, $1.10.
No. 2 mixed: 1 car, $1.24½.
No. 3 mixed: 3 cars, $1.22½.
Sample mixed: 1 car, $1.03.

OATS.

No. 2 white: 1 car, 60c.
No. 3 white: 3 cars, 59c; 1 car, 58⅝c.
No. 4 white: 1 car, 59½c; 1 car, 58½c; 2 cars, 58c.
Sample white: 2 cars, 57c; 1 car, 56c; 1 car, 55c.

RYE.

No. 1: 1 car, $1.51.
No. 2: ¾ car, $1.51.

BARLEY.

Sample: 1 car, 93c.

Daily Inspection of Grain Received.

WHEAT.

Hard: 31 cars No. 1, 58 cars No. 2, 22 cars No. 3, 16 cars No. 4, 1 car No. 5; 4 cars sample.
Mixed: 1 car No. 2, 1 car No. 5.
Spring: 3 cars No. 1.
Durum: 1 car No. 3.
Total, 138 cars.

CORN.

Yellow: 3 cars No. 2, 28 cars No. 3, 52 cars No. 4, 24 cars No. 5, 10 cars No. 6; 4 cars sample.
White: 3 cars No. 2, 11 cars No. 3, 3 cars No. 4, 2 cars No. 5, 2 cars No. 6.
Mixed: 6 cars No. 3, 16 cars No. 4, 9 cars No. 5, 3 cars No. 6, 1 car sample.
Total, 176 cars.

OATS.

White: 10 cars No. 2, 63 cars No. 3, 4 cars No. 4, 3 cars sample.
Total, 80 cars.

RYE.

1 car No. 1, 3 cars No. 2, 1 car No. 3.
Total, 5 cars.

BARLEY.

1 car sample.
Total, all grains, 400 cars.

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	44	9	25
Corn	52	51	115
Oats	25	20	22
Rye	1	1	..
Barley	..	..	1
Shipments—			
Wheat	46	30	33
Corn	11	28	28
Oats	37	10	14
Rye	8	..	..
Barley	..	3	2

EXPORT CLEARANCES.

Bushels—	Today.	Year Ago.
Wheat and flour	305,000	623,000
Corn	..	39,000
Oats	10,000	43,000

CANADIAN VISIBLE.

Bushels—	Today.	Wk. Ago.	Yr. Ago.
Wheat	39,036,000	40,134,000	58,066,000
Oats	18,114,000	17,929,000	1,125,000

WORLD'S VISIBLE.

Bushels—	Today.	Wk. Ago.	Yr. Ago.
Wheat	231,795,000	229,738,000	246,762,000
Corn	23,962,000	22,344,000	9,986,000
Oats	102,276,000	100,986,000	42,097,000

CHICAGO RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	64	54	41
Corn	475	681	294
Oats	199	141	114

KANSAS CITY RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	66	..	68
Corn	72	..	93
Oats	25	..	23

ST. LOUIS RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	84	..	57
Corn	77	..	109
Oats	72	..	92

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Minneapolis	282	232	199
Duluth	142	45	54
Winnipeg	735	485	1,097

CHICAGO PRICES.

By Updike Grain company, Atlantic 6312.

Art.	Open.	High.	Low.	Close.	Yes.
Vht.					
May	1.90½	1.91¼	1.88¼	1.90¼	1.90⅛
	1.89⅝			1.90½	1.90¼
July	1.67½	1.68	1.65⅝	1.67¼	1.66⅞
				1.67¼	1.67
Sep.	1.55½	1.55⅝	1.54	1.55	1.54⅝
	1.55¼				1.54⅝
Rye					
May	1.45	1.46⅝	1.44¼	1.46⅝	1.44½
	1.45½			1.46¼	1.44½
July	1.46	1.48	1.45⅝	1.47¼	1.45
Corn					
May	1.37	1.37¼	1.35⅝	1.36⅝	1.37¼
	1.36¼			1.36½	1.37¼
July	1.37	1.37¼	1.36	1.36⅝	1.36⅞
	1.36¾			1.36⅝	1.37
Sep.	1.36¾	1.37	1.36	1.36½	1.36⅞
					1.37
Oats					
May	.63¾	.63⅝	.62⅝	.63⅛	.63⅝
	.63⅝				.63½
July	.63⅝	.63⅝	.63	.63⅝	.63⅝
	.63¼				
Sep.	.60⅝	.60⅝	.59⅝	.59⅞	.60¼
					.60⅝
Lard					
May	16.82	16.85	16.50	16.57	16.72
July	17.05	17.10	16.85	16.95	17.02
Ribs					
May	15.90	16.00	15.90	16.00	15.82

Minneapolis Cash Grain.

Minneapolis, Minn., Jan. 20.—Wheat—Cash: No. 1 northern, $1.80⅝@1.83⅝; No. 1 dark northern spring: choice to fancy, $2.02⅝@2.14⅝; good to choice, $1.89⅝@2.01⅝; ordinary to good, $1.81⅝@1.88⅝; No. 1 hard spring, $1.83⅝@2.14⅝; No. 1 dark hard Montana on track, $1.84⅝@2.05⅝; to arrive, $1.84⅝@2.05⅝; July, $1.81¼; May, $1.83⅝.

Corn—No. 3 yellow, $1.21½@1.22½.

Oats—No. 3 white, 55⅝c.

Barley—$3@96c.

Rye—No. 2, $1.52⅝@1.53⅝.

Flax—No. 1, $4.12½@4.15½.

Chicago Cash Grain.

Chicago, Jan. 20.—Wheat—No. 2 hard, $1.89½@1.90⅝; No. 3 hard, $1.86.

Corn—No. 3 mixed, $1.24; No. 2 yellow, $1.32.

Oats—No. 2, white, 61@61½c; No. 3 white, 57½@60½c.

Rye—No. 2, $1.59@1.60¼.

Barley—47c@$1.01.

Seed—Timothy, $5.75@8.00; clover, $25.00@33.00.

Provisions—Lard, $16.07; ribs, $15.62; bellies, $17.62.

St. Louis Grain Futures.

St. Louis, Mo., Jan. 20.—Wheat—Close: May, $1.88½ bid; July, $1.53⅝ bid.

Corn—May, $1.35¾@1.35⅞ bid; July, $1.36⅝ bid.

Oats—Not quoted.

Minneapolis Flour.

Minneapolis, Minn., Jan. 20.—Flour—10c higher; family patents, $9.80@10.00. Bran—$31.00.

New York Sugar.

New York, Jan. 20.—A better inquiry was reported in the local raw sugar market today, resulting in an advance of 1-16 to the basis of 4.65c for Cuban duty paid. Sales were estimated at about 145,000 bags Cuban and 5,000 Porto Rican, to local and outport refiners.

Aside from January, which opened at a decline of 3 points as a result of scattered liquidations, caused by the issuance of 100 notices, there was little change in raw sugar futures. The notices were promptly stopped, and early losses regained, the close being unchanged on January and one lower to one higher on the other positions, January closed 2.93c; March, 2.81c; May, 2.95c; July, 3.08c.

No changes occurred in refined sugar prices, which ranged from 6.10 to 6.25c for fine granulated, but a better inquiry was reported.

Refined futures were nominal.

New York Coffee Futures.

New York, Jan. 20.—Coffee futures opened today at an advance of 9 to 13 points on the higher early cables from Santos, but after selling at 19.85c for May, eased off to 19.45c for that position under realizing or liquidation, accompanied by rumors of an easier turn in the Santos market. The close was 10 to 30 points net lower. Sales were estimated at 16,000 bags. Closing quotations: January, 21.60c; March, 20.40c; May, 19.45c; July, 18.55c; September, 17.75c; December, 17.26c.

Spot coffee—Firm; Rio 7s, 23¼c; Santos 4s, 28@28½c.

New York Cotton.

New York, Jan. 20.—The general cotton market closed steady, net 7 points lower to 5 points higher.

Sioux City Livestock.

Sioux City, Ia., Jan. 20.—Cattle—Receipts, 4,000 head; market slow; killers steady, 25c lower; stockers, weak; fat steers and yearlings, $6.60@12.00; bulk, $7.50@9.00; fat cows and heifers, $4.00@10.00; canners and cutters, $2.50@3.60; bulls, $3.75@4.75; feeders, $5.50@7.25; stockers, $4.50@6.75; stock yearlings and calves, $4.00@6.75; feeding cows and heifers, $3.00@4.50.

Hogs—Receipts, 14,000 head; market, 10@15c higher; top, $10.60; bulk of sales, $7.50@10.60; lights, $9.00@10.00; butchers, $10.25@10.60; mixed, $9.50@10.25; packers, $9.20@10.00; stags, $7.25@7.50; pigs, $6.00@8.00.

Sheep—Receipts, 2,000 head; market steady.

New York Silver.

New York, Jan. 20.—Bar Silver—68⅝c. Mexican Dollars—52⅝c.

Omaha Livestock

Receipts—	Cattle	Hogs	Sheep.
Official Monday	9,008	9,059	10,075
Estimate Tuesday	10,500	14,000	7,000
Two days this week	19,508	23,059	17,075
Same days last w'k	17,172	40,272	19,158
Same days 2 w's ago	20,800	44,724	18,499
Same days 3 w's ago	18,786	38,962	30,602
Same days year ago	16,898	27,864	26,492

Cattle—Receipts, 10,500 head. The fat cattle market was very slow and bids on early rounds were anywhere from weak to 15@25c lower than Monday. Demand from packers was not at all urgent and the shipping outlet appeared to be narrow. Buyers would take on the more attractive weighty and finished steers, but neglected the short fed and warmed up kinds. Cows and heifers were in fairly good demand and about steady at yesterday's stronger levels and the same was true as to stockers and feeders.

Quotations on cattle: Good to choice yearlings, $9.25@11.00; fair to good yearlings, $7.75@9.00; common to fair yearlings, $6.25@7.75; choice to prime heavy steers, $10.25@11.00; good to choice steers, $9.25@10.25; fair to good steers, $7.75@9.00; common to fair steers, $6.75@7.75; trashy warmedup cattle, $5.50@6.50; good to choice fed heifers, $7.25@8.50; fair to good fed heifers, $6.00@7.25; common to fair fed heifers, $5.00@6.00; good to choice fed cows, $5.25@6.50; fair to good fed cows, $4.00@5.25; common to fair fed cows, $2.50@3.75; good to choice feeders, $7.25@7.85; fair to good feeders, $6.40@7.25; common to fair feeders, $5.50@6.25; good to choice stockers, $7.40@8.00; fair to good stockers, $6.60@7.35; common to fair stockers, $5.75@6.50; trashy stockers, $4.75@5.50; stock heifers, $3.50@5.00; stock cows, $2.75@3.50; stock calves, $4.00@7.00; veal calves, $3.50@10.00; bulls, stags, $3.75@6.25.

BEEF STEERS.

No.	Av	Pr	No.	Av.	Pr
23	1023	$ 8 65	21	1144	$ 9 40
20	1010	9 10	8	1618	10 25

COWS.

4	575	2 50	13	1090	5 25
6	980	3 75	26	1160	5 35
6	1023	3 75	1	1180	6 25
16	1076	4 60	1	1590	7 00

HEIFERS.

14	1155	5 75	4	850	6 25
23	662	6 10	66	753	8 00

STOCKERS AND FEEDERS.

34	761	7 25			

BULLS.

3	1413	4 00	1	1400	5 25

CALVES.

1	1	7 00	1	80	5 00
2	310	6 50	1	130	9 50
2	344	7 75	1	300	10 00

Hogs—Receipts, 12,000 head. Choice weighty butchers found a fairly broad outlet to shipper interests today at 10@15c higher prices, while the general trade was of a fairly active character after a slow start and ruled moderately higher. Bulk of all sales was at $9.30@10.50 with early top, $10.60.

Representative sales:

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
28	172	...	$ 9 90	52	178	...	$10 10
83	181	...	10 15	69	187	70	10 25
54	181	...	10 20	80	179	10	10 25
59	188	...	...	53	184	...	10 30
71	205	...	...	74	250	120	10 40
46	232	...	10 50	75	244	...	10 60
84	229	...	...	65	190	...	10 60
70	151	...	...				

Sheep—Receipts, 7,000 head. Under moderate offerings and just fair demand fat lamb prices ruled no more than steady in this morning's session. Feeders were scarce and firm with aged sheep ruling fully steady.

Quotations on sheep and lambs:

Lambs, good to choice, $17.50@18.25; lambs, fair to good, $16.75@17.50; feeding lambs, $15.00@17.00; clipped lambs, fed, $14.00@15.50; wethers, $10.00@12.50; ewes, $8.25@10.75; yearlings, $11.75@15.00.

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending at 2 p. m., January 20:

RECEIPTS—CARLOT.

	Cattle.	Hogs.	Sheep.
C. M. & St. P.	..	..	..
Missouri Pacific	3	1	..
Union Pacific	38	42	12
C. & N. W., east	9	3	..
C. & N. W., west	101	44	6
C. St. P. M. & O.	41	14	..
C. B. & Q., east	16	..	1
C. B. & Q., west	71	17	8
C. R. I. & P., east	21	12	..
C. R. I. & P., west	13	4	..
Illinois Central	6	5	..
C. G. W.	2	2	..
Totals receipts	375	144	27

DISPOSITION—HEAD.

	Cattle.	Hogs.	Sheep.
Armour & Co.	1,006	1,006	605
Cudahy Pack. Co.	1,705	2,892	1,543
Dold Pack. Co.	298	1,393	....
Morris Pack. Co.	762	2,050	1,162
Swift & Co.	1,592	3,020	2,170
Glassburg, M.	5	....	....
Hoffman Bros.	35	....	....
Mayerowich & Vall.	19	....	....
Midwest Pkg. Co.	112	....	....
Omaha Pack. Co.	26	....	....
John Roth & Sons	5	....	....
So. Omaha Pack. Co.	28	....	....
Murphy, J. W.	....	555	....
Kenneth & Murray	....	1,045	....
Lincoln Pack. Co.	102	....	....
Nagle Pack. Co.	53	....	....
Wilson Pack. Co.	24	....	....
Gove & Keefer	135	....	....
Anderson & Son	166	....	....
Bulla, J. H.	136	....	....
Dennis & Francis	55	....	....
Ellis & Co.	17	....	....
Harvey, John	141	....	....
Ingham, T. J.	10	....	....
Kellogg, F. G.	78	....	....
Kirkpatrick Bros.	93	....	....
Krebbs & Co.	94	....	....
Longman Bros.	179	....	....
Luberger, Henry S.	284	....	....
Mo.-Kan. C. & C. Co.	62	....	....
Root, J. B. & Co.	111	....	....
Rosenstock Bros.	183	....	....
Sargent & Finnegan	173	....	....
Smiley Bros.	101	....	....
Sullivan Bros.	9	....	....
Van Vant, W. B. & Co.	41	....	....
Wertheimer & Gegen	83	....	....
Other buyers	564	....	315
Total	9,055	14,700	5,799

Chicago Livestock.

Chicago, Jan. 20.—United States Department of Agriculture.—Hogs—Receipts, 30,000 head; slow; uneven; mostly 10 to 15c higher; pigs and light lights strong to 25c higher; top, $10.60; butchers of grades weighty butchers, $10.65@10.90 good to choice 200 to 230-pound averages, $10.35@10.65; most 150 to 190-pound average, $9.60@10.30; milk stronger; slaughter pigs, $8.25@8.75; most packing sows, $10.20@10.60; heavyweight hogs, $10.50@11.00; medium, $9.90@10.90; light, $9.25@10.50; light lights, $8.00@10.60; packing hogs smooth, $10.35@10.60; packing hogs rough, $9.85@10.25; slaughter pigs, $7.00@8.75.

Cattle—Receipts, 11,000 head; beef steers slow, steady with Monday's decline; shipping demand narrow; killing quality mostly medium; well conditioned yearlings absent; few loads handy and weighty steers, $9.00@10.50; some choice heavies held around $11.00; bulk fed steers, $7.75@9.75; she stock moderately active; steady to strong; bulls steady; best weighty bolognas, $4.75; canners, $2.75@3.00; stockers and feeders scarce; firm; spots higher; country demand rather slow; bulk, $6.50@7.00; moderate supply welltred meaty steers on country account, $7.25@7.60; vealers, 25 to 50c higher; packers paying upward to $11.50; numerous strongs handyweight, $12.00@13.00 to shippers.

Sheep—Receipts, 13,000 head; dull; very little early business; few sales choice lambs to shippers steady at $19.00; packers are not operating; generally talking 25c or more lower; fat sheep and feeding lambs steady; odd lots fat ewes, $10.00@10.50; feeding lambs, $16.50@17.00.

East St. Louis Livestock.

East St. Louis, Ill., Jan. 20.—Hogs—Receipts, 16,000 head; steady to 10c higher; top, $11.10; closed with part of advance lost; late top, $11.00; bulk butcher hogs, 200 pounds and up, $10.85@11.00; 180 to 200 pounds, $10.60@10.80; 160 to 180 pounds, $10.25@10.60; light lights and pigs little changed; good 140 to 150-pound averages largely $9.50@9.75; 120 to 130 pounds, $8.50@9.00; light pigs, $7.00@8.25; packer sows, $10.00@10.10.

Cattle—Receipts, 4,000 head; beef steers opened steady, closed 15c to 25c lower; beef cows 10c to 15c lower; top light yealers, $13.00; bulk, $12.50; other classes steady; most steers $7.00@8.75; heifers, $5.50@9.00; cows, $3.50@8.00; canners, $2.10@2.50; bologna bulls, $4.00@4.75; top bologna, $5.00; best cows, $7.00.

Sheep and Lambs—Receipts, 2,500 head; steady; top lambs, to outsiders, $18.60; to big packers, $18.80; bulk of sales, $18.00@18.25; culls largely $13.00; best fat ewes, $10.00; not strictly choice; balance ewes mostly medium quality, $9.00@9.50; canners and cull grades, $3.00@6.00.

Kansas City Livestock.

Kansas City, Jan. 20.—United States Department of Agriculture.—Cattle—Receipts, 11,000 head; calves, 1,000 head; fed steers very slow; few early sales of better grades about steady; bulk fed steers 10 to 25c lower; top yearlings, $11.50; handyweights, $10.65; she stock slow, about steady; bulk butcher cows and heifers, $3.60@7.00; canners and cutters, $2.40@3.35; bulls and calves steady; practical top veals, $10.00; stockers and feeders, firm; stock cows and heifers strong to 15c higher; bulk, $2.85@5.00.

Hogs—Receipts, 6,000 head; shipper market 15 to 25c higher; top, $10.65; some held higher; bulk of sales, $10.00@10.60; few early sales to packers around 15c higher; desirable 190 to 200-pound averages, $10.25@10.65; light-lights, unevenly higher, 140 to 150-pound averages, $8.15@9.75; packing sows, $10.10@10.15; stock pigs strong, $7.00@7.75.

Sheep and Lambs—Receipts, 4,000 head; killing classes, 10 to 25c higher; top lambs, $18.25; others, $17.85@18.20; clippers, $15.15; top ewes, $10.75; fall shorn wethers, $10.00.

East St. Louis Livestock.

East St. Louis, Jan. 20.—Receipts, 8,500 head; market, steady; native beef steers, $7.00@13.75; yearling steers and heifers, $8.50@12.00; cows, $3.50@7.00; stockers and feeders, $4.60@6.75; calves, $4.00@13.00; canners and cutters, $2.00@3.75.

Hogs—Receipts, 16,000 head; market, 15 to 20c higher; mixed and butchers, $10.75@11.10; good heavies, $10.95@11.10; roughs, $9.85@10.00; lights, 10.05@10.85; pigs, $7.75@10.60; bulk, $10.80@11.05.

Sheep and Lambs—Receipts, 1,500 head; market steady; mutton ewes, $6.00@10.25; lambs, $15.75@18.75; canners and choppers, $3.00@6.00.

Volume in Stock Market Smallest Since Election

Sentiment Continues Bearish; No Snap to Rails; Sugars in Favor; General List Is Heavy.

By RICHARD SPILLANE,
Universal Service Financial Editor.

New York, Jan. 20.—Not since the election have the transactions on the stock exchange for a full session been so small as today. The heavy snowstorm was a contributing element to this contraction in business, but the habit of a bull market to go dull under liquidation was another and possibly a greater.

Transactions aggregated slightly more than 1,750,000 shares, or a little more than one-half of one of the big days.

Sentiment continued bearish. There was no snap to the rails. New York Central was strong and higher for a time but slid off later, while the St. Pauls not only lost all their gain of Monday, but more too.

The recent decline in the rails brings them below the average price at which they sold one month ago, while the industrials on an average are more than six points higher.

The sugars were in favor, American Sugar being particularly strong. The leathers, agricultural machinery shares and a few isolated issues did well but the general list was heavy.

Selling pressure was less evident than on any recent day when the market showed weakness.

After the tremendous activity of Monday it was to be expected the grain market would rest a bit. There was decidedly less bullish fervor but it was considerable of a market nevertheless.

Argentina was declared to be offering corn delivered New York duty free at $1.35. That would be far below Chicago prices.

At the close wheat was from ⅝c down to ¼c up, the gain being in the new crop month. Corn was off ¼ to ⅝c, oats, ⅛ to ⅝c, and rye was up 1¼ to 2¼c.

New York Quotations

New York Stock Exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building:

	Mon. High.	Low.	Close.	Close.
Agri Chemical	....	....	14⅛	14½
Ajax Rubber	12	12⅛	12⅛	12½
Allied Chemical	82	83⅝	84⅝	84⅝
Allied Packers	60½	60½	60½	60½
Am Beet Sugar	40⅝	40½	40⅝	41
Am Brk Shoe	....	....	98	98¼
Am Can	162⅝	158⅝	162	161
Am Car & Fdry	200	198	198	201
Am H & L	....	....	12⅝	12½
Am H & L pfd	73	72½	73	72½
Am Int Corp	....	....	....	35¼
Am Linseed Oil	....	....	....	26⅝
Am Loco	116	114½	115⅝	116
Am Radiator	102½	99½	99½	104
Am Ship & Com	12	11½	11⅝	12½
Am Smelt	100¼	98⅝	99¼	99⅝
Am Smelt pfd	....	....	93⅝	93⅝
Am St Fdrs	47¼	46½	46⅝	47⅝
Am Sugar	56	53	55½	53⅞
Am Sumatra	10⅝	10½	10½	10⅝
Am Tel & Tel	136	135	135	135½
Am Tobacco	87½	86½	87½	136⅝
Am W W & El	37½	35⅝	37½	36⅝
Am Woolen	61⅝	59⅝	60½	61⅝
Anaconda	26⅝	25	25⅝	25⅝
Asso Dry Goods	156	146	156	156
Asso Oil	34⅝	34	34¼	35
Atchison	118½	117⅝	118	118¼
At Coast Line	150¼	149⅝	150	151
At & W I	34¼	34	34¼	34⅝
At Ref Co	108½	105	105½	107⅝
Austin-Nichols	28⅝	27½	27½	29
Baldwin	132½	130⅝	131⅝	132½
Ball	74⅝	73⅝	74	74⅝
Barnsdall A	22⅝	21⅝	22	22⅝
Bethlehem St	50⅝	50½	50½	51
Bosch Mag	43	42½	42½	43
Brooklyn Ry	40½	39½	39½	39
Brook-Man pfd	....	....	75⅝	75⅝
Brook-Ed Co	127¼	127	127¼	127
Calif Pet	....	....	....	26½
Calif Pet pfd	26	25⅝	26	26½
Can Dry Ginger Ale	....	....	26⅝	26⅝
Can Pacific	150	149½	150	148⅝
Cent Leath	....	....	19⅝	19½
Cent Leath pfd	56½	56	56	55⅝
Central Alloy	54⅝	53⅝	54	54⅝
Chandler Motors	32	31⅝	31⅝	32
Ches & Ohio	97⅝	96⅝	96⅝	97⅝
Chi Gt W com	10⅝	10	10	10⅝
Chi Gt West pfd	....	....	27½	27⅝
Chi & N W	75⅝	71½	72⅝	75⅝
C M & St P	15½	14⅝	14⅝	16
C M & St P pfd	26	24⅝	25⅝	26¼
C R I & P	45⅝	44⅝	45	45⅝
C St P M & O Ry	....	....	....	32
Chile Copper	26⅝	25⅝	25⅝	26⅝
Chino	26⅝	25	25	25½
Cluett-Peabody	....	....	66	67
Coast Pea pfd	....	....	....	....
Coca-Cola	90½	89½	89½	90½
Colo Fuel & Iron	43⅝	42⅝	43	44
Columbian Car	....	....	49⅝	49⅝
Columbia Gas	46½	45⅝	46	46⅝
Congoleum	41½	40⅝	41⅝	42
Consolidated Cig	27	26⅝	27	26½
Cons Gas	76⅝	75⅝	76½	77
Conti Can	67⅝	67	67⅝	68
Conti Motors	58⅝	58⅝	58⅝	59
Cosden	36½	36½	36½	36½
Crucible	76	74½	75½	76½
Cuba Cane S	13	12⅝	13	12½
Cuba C Sug pfd	87⅝	86	86⅝	87½
Cuba-Am Sug	28⅝	28⅝	28⅝