Heavy Selling of Long Wheat Leads to Sharp Decline

Deferred Deliveries Irregular—Foreign News Discouaging to Bulls; Corn Trade Broadens Out.

By CHARLES J. LEYDEN,
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Chicago, Jan. 14.—Heavy selling of long wheat, especially in the May delivery, developed on all flurries today and led to a sharp decline in that month, finally, while the deferred deliveries were irregular. Foreign news was somewhat discouraging for the bulls and many of them were induced to accept profits. Meanwhile corn trade broadened out and prices moved up sharply under active leadership on the buying side.

Wheat closed ¼c higher to 1⅛c lower; corn was ⅞c to 1⅛c higher; oats were ⅜c to ⅝c lower, and rye ruled 1c to 1⅜c down.

The wheat trend was unusually erratic and a difficult market to gauge. The peculiar feature of the day was the relative easiness manifested by May wheat compared with the July. This was due to spreading operations to some extent. Also the strength in corn was partly brought about by traders who bought the yellow cereal against sales of wheat.

The seaboard confirmed a fair export trade, possibly 400,000 to 500,000 bushels. Much of the business was in Durum wheat to Italy. Liverpool closed ⅝ pence lower.

Corn was given active support and moved irregularly higher. There was selling early by some interests that covered later in the day, while leading bulls supported the market at times. The movement of corn is letting up somewhat and should it continue the cash situation is likely to harden. Primary receipts were 1,338,000 bushels compared with 597,000 bushels a year ago.

Oats were under scattered selling throughout the session. This grain is laboring under the burden of accumulating supplies in most markets. The run of oats not only keeps up fairly well, but the demand for it on spot has proven disappointing.

Rye was reactionary. Scattered selling met a slow demand. The seaboard failed to discover any export business in rye put through today.

Provisions met heavy long selling and dropped sharply. Lard was 25c to 47½c lower and ribs were 7½c higher.

Pit Notes.

Sentiment in the wheat trade was more mixed than for some time. Cash wheat in most markets maintained premiums. No. 2 red locally again sold above the $2 mark, and St. Louis and Minneapolis reported offerings of choice milling wheat scarce with stocks decreasing. There is little doubt but that domestic conditions will continue to exert a strengthening influence on the world wheat market, but there seems to be a tendency to go slow on the buying side and wait the consequences of southern hemisphere pressure.

The Winnipeg market was independently weak all day and closed 1⅜c lower for all deliveries. The relative weakness there was partly explainable by the fact that on the previous day Canada prices were stronger than Chicago. Stocks of wheat in Canada are said to be about 40,000,000 bushels less than last year in all positions. This probably explains the strength of the cash market at Winnipeg.

There were reports from the southwest that the lower temperatures following the recent thaw was covering many wheat fields with ice again and undoubtedly will prove detrimental to the crop. There was considerable buying of July wheat against sales of the May on this news. Early in the day July wheat sold up to the best levels reached this season.

The movement of wheat to primary points continues light. This fact is taken to mean by some leading grain men that the crop this year has probably been over-estimated. At current levels it has been assumed that farmers, if they held much wheat back, would decide to loosen up some, but the daily run to terminal markets is varying but slightly. This undoubtedly will lead to continuous reductions in visible supplies throughout the country. Stocks at Kansas City decreased 406,000 bushels this week for two days. Wheat is being sold out of store in that market on a growing scale.

CHICAGO PRICES.

By Updike Grain company, Atlantic 6312.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
May	1.86	1.87	1.84⅛	1.84⅛	1.85⅝
	1.85⅞			1.84⅝	1.86⅛
July	1.56⅞	1.58⅝	1.56⅛	1.57⅛	1.56⅞
	1.56⅞			1.57⅛	1.56⅞
Sept.	1.46¼	1.47⅝	1.45⅝	1.46⅛	1.46⅝
Rye					
May	1.60	1.61	1.58⅛	1.59⅝	1.60⅝
	1.59⅝				1.60⅛
July	1.39⅞	1.40⅛	1.38⅝	1.39	1.40
Sept.	1.24⅞	1.26⅝	1.24½	1.25	1.25⅛
Corn					
May	1.30⅞	1.32⅞	1.29⅝	1.31⅞	1.30⅝
	1.30⅝			1.32	1.30⅞
July	1.31	1.32⅝	1.30⅝	1.32⅝	1.31⅞
	1.31⅛			1.32½	
Sept.	1.31⅜	1.32⅝	1.30⅝	1.32⅝	1.31⅝
	1.31⅞				
Oats					
May	.62	.62⅝	.61⅞	.61⅞	.62⅛
				.61⅝	
July	.62	.62	.61⅞	.61⅝	.62⅝
	.61⅞				
Sept.	.59⅞	.59⅝	.58⅞	.59	.59⅝
	.59⅝				
Lard					
May	16.85	16.97	16.52	16.55	16.95
July	17.15	17.20	16.75	16.85	17.22
Ribs					
May	15.82	15.90	15.82	15.85	15.55

Minneapolis Cash Grain.

Minneapolis, Jan. 14.—Wheat—Cash: No. 1 northern, $1.76⅞@1.80⅞; No. 1 dark northern spring, choice to fancy, $2.01⅞@2.24⅞; good to choice, $1.96⅞@2.00⅞; ordinary to good, $1.77⅞@1.87⅞; No. 1 hard spring, $1.68⅞@1.71⅞; No. 1 dark hard Montana on track, $1.79⅞@2.01⅞; to arrive, $1.79⅞@2.01⅞; July, $1.71⅞; May, $1.78⅞.

Corn—No. 3 yellow, $1.26@1.29.

Oats—No. 3 white, 54⅞@55⅞c.

Barley—$1@$2.

Rye—No. 2, $1.47⅞@1.48⅞.

Flax—No. 1, $3.09@3.12.

Kansas City Cash Grain.

Kansas City, Jan. 14.—Wheat—No. 2 hard, $1.74@1.87; No. 3, $1.83@1.94; No. 2 red, $1.93@2.04; May, $1.75¼ asked; July, $1.48½; September, $1.39 bid.

Corn—No. 3 white, $1.22@1.22½; No. 3 yellow $1.22½@1.23; No. 3 yellow, $1.21@1.22; No. 2 mixed, $1.19½@1.20; May, $1.24½ asked; July, $1.25¾ split asked; September, $1.25⅝ split bid.

Hay—Unchanged to 50c lower; No. 1 prairie, $10.50@11.50.

Others—Unchanged.

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All such people can stop worrying and start to smile and enjoy life right now, for McCoy's Cod Liver Oil Compound Tablets, which any druggist will tell you all about, is putting flesh on hosts of skinny folks every day.

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Omaha Grain

Omaha, Jan. 14.

Cash wheat sold on the tables today at fractionally lower prices owing to reactionary tendency in the futures and greater caution in buying at record prices. Clearance, however, was satisfactory. Receipts were 55 cars.

Corn sold at unchanged prices to 2c higher, yellow corn scoring the advance. Receipts were 57 cars.

Oats sold about ½c lower. Receipts, 19 cars.

No rye was reported in, and barley was quoted about unchanged.

Omaha Cash Sales.

WHEAT.

No. 2 hard: 1 car, $1.78; 1 car, $1.74.
No. 3 hard: 2 cars, $1.72 3-5 car, $1.75; 1 car, $1.72½.
No. 4 hard: 1 car, $1.71; 1 car, $1.73.
No. 5 hard: 1 car, $1.68.

CORN.

No. 2 white: 1 car, $1.20.
No. 3 white: 4 cars, $1.19; 1 car, $1.18½.
No. 4 white: 1 car, $1.17½.
No. 5 white: 1 car, $1.12.
No. 2 yellow: 1 car, $1.23.
No. 3 yellow: 3 cars, $1.21; 1 car, $1.22; 2 cars, $1.22½.
No. 4 yellow: 2 cars, $1.17½; 1 car, $1.18½; 3 cars, $1.20; 7 cars, $1.19.
No. 5 yellow: 1 car, $1.12; 1 car, $1.15.
No. 6 yellow: 1 car, $1.06; 1 car, $1.08; 1 car, $1.07.
Sample yellow: 1 car, $1.03.
No. 3 mixed: 2 cars, $1.19.
No. 4 mixed: 1 car, $1.16; 18 cars, $1.17.
No. 5 mixed: 1 car, $1.10.
Sample mixed: 1 car, $1.03.

OATS.

No. 3 white: 4 cars, 58c.
No. 4 white: 2 cars, 56c; 1 car, 57c.
Sample white: 1 car, 55½c; 1 car, 53½c.

BARLEY.

No. 4 barley: 1 car, 92c.

Daily Inspection of Grain Received.

WHEAT.

Hard: 1 car No. 1, 9 cars No. 2, 4 cars No. 3, 1 car No. 4, 2 cars No. 5.
Durum: 1 car No. 2.
Total, 18 cars.

CORN.

Yellow: 1 car No. 2, 8 cars No. 3, 30 cars No. 4, 6 cars No. 5, 5 cars No. 6, 1 car sample.
White: 3 cars No. 2, 5 cars No. 3, 3 cars No. 4, 1 car No. 5, 1 car No. 6.
Mixed: 1 car No. 2, 2 cars No. 3, 4 cars No. 4, 1 car No. 6.
Total, 72 cars.

OATS.

White: 1 car No. 2, 9 cars No. 3, 6 cars No. 4, 2 cars sample.
Total, 19 cars.

RYE.

1 car No. 2.
Total cars, 110.

OMAHA RECEIPTS AND SHIPMENTS.

(Carlots).

Receipts:	Today.	Wk Ago.	Yr Ago.
Wheat	35	...	31
Corn	57	...	75
Oats	19	...	15
Barley	1	...	1
Shipments:			
Wheat	61	...	11
Corn	37	...	28
Oats	35	...	23
Rye		...	2
Barley		...	2

CHICAGO RECEIPTS.

Carlots—	Today	Yr. Ago.
Wheat	56	21
Corn	189	184
Oats	111	61

ST. LOUIS RECEIPTS.

Carlots—	Today	Yr. Ago.
Wheat	111	54
Corn	66	19
Oats	90	83

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today	Wk. Ago	Yr. Ago
Minneapolis	217	157	202
Duluth	49	70	29

New York General.

New York, Jan. 14.—Rye—Easy; No. 2 western, $1.63⅛ c. i. f. New York and $1.61⅛ c. i. f. export.

Buckwheat—Easy; Canadian, $2.20@2.25.

Wheat, Spot—Easy; No. 1 dark northern spring c. i. f. New York lake and rail, $2.18⅞; No. 2 winter f. o. b. lake and rail, $1.98; No. 2 mixed durum do, $1.99½; No. 1 Manitoba do in bond, $2.13¼.

Corn, Spot—Firm; No. 2 yellow c. i. f. track, New York, all rail, $1.40⅞; No. 2 mixed do, $1.46.

Oats, Spot—Steady; No. 2 white, 70c.

Feed—Steady; No. 2 coarse city bran, 100-pound sacks, $29.00; western bran do, $28.00@28.50.

Hay—Easy; No. 2, $26.00@27.00.

Hops—Weak; middle west, $16.50@16.60.

Tallow—Firm; special loose 10⅛c; extra, 10¼c.

Chicago Cash Grain.

Chicago, Jan. 14.—Wheat—No. 2 red, $1.97@2.00½; No. 2 hard, $1.84.

Corn—No. 2 mixed, $1.15@1.16½; No. 2 yellow, $1.20⅛.

Oats—No. 2 white, 59½@61c; No. 3 white, 58@59c.

Rye—No sales.

Barley—$2c@$1.00.

Seed—Timothy, $5.75@6.75; clover, $24.00@32.00.

Provisions—Lard, $16.00; ribs, $15.50; bellies, $17.20.

St. Louis Grain Futures.

St. Louis, Jan. 14.—Wheat—Close: May, $1.83¼; July, $1.54¾.

Corn—May, $1.31⅜; July, $1.32⅝@1.32¾.

Oats—Not quoted.

Minneapolis Flour

Minneapolis, Minn., Jan. 14.—Flour—Unchanged.

Bran—$21.00@32.00.

Duluth Flax.

Duluth, Minn., Jan. 14.—Close: Flax—January, $3.05; May, $3.06; July, $3.06½.

East St. Louis Livestock.

East St. Louis, Jan. 14.—Cattle—Receipts, 2,500 head; beef steers, steady to strong; heifers and bologna bulls, steady; cows, steady to 25c higher; canners, 10c lower; good and choice light vealers, 50c higher; top calves, $12.50; bulk, $12.00; most steers, $7.25@8.50; bulk heifers, $6.00@8.35; cows largely $4.00@5.25; canners, $1.90@2.25; bulk, $4.00@4.50.

Hogs—Receipts, 17,000 head; market opened slow, weak undertone; few early sales steady; top, $11.25; general trade, 10@15c lower with close practically 25c lower; late top, $11.00; bulk good butcher hogs 190 pounds and up, $10.65@11.00; desirable 160 to 180-pound kinds, $10.25@10.60, 140 to 150 pounds, $9.50@10.00; 120 to 130-pound pigs, $8.50@9.00; under 11 pounds, $6.50@8.00; packer sows, $10.00@10.10.

Sheep and Lambs—Receipts—1,200 head; fat lambs, 25c to 50c higher; $18.50 paid for native and western lambs; bulk $19.00@18.50; culls, $13.00@13.50; bulk fat ewes, $9.50@9.75.

New York Sugar.

New York, Jan. 14.—A slightly easier undertone prevailed in the raw sugar market today. Spot Cuban declining to 4.52c duty paid. There were sales of 29,000 bags Cuban to outport refiners at 4.52c duty paid and about 75,000 bags to local refiners at 4.52c, all for prompt shipment.

Raw sugar f. o. b. refinery firmer on local covering and buying by trade and Cuban interests, who appeared to be taking in hedges against sales of actual. Prices advanced 2 to 3 points but reacted partially under realizing and were finally 1 to 2 points net higher. January closed 2.80c; March, 2.77c; May, 2.89c; July, 3.04c.

No changes occurred in refined sugar, the line ranging from 6.10c to 6.25c for fine granulated, with business light.

Refined futures were nominal.

Chicago Butter.

Chicago, Jan. 14.—While trading was not active, the butter market today ruled steady with an unsettled undertone noted. Dealers were trying to hold top prices for premiums but buyers were critical regarding quality and their ideas of prices were below those of sellers. The centralized car market was quite steady with trading quiet. Premiums of ½c to ¾c were being asked on 89 score cars. Storage car market was quiet with not enough interest to accurately ascertain prices.

Fresh butter: 92 score, 38c; 91 score, 37½c; 90 score, 37c; 89 score, 36¼c; 88 score, 35c; 87 score, 34c; 86 score, 32c.

Centralized carlots: 90 score, 37¾c; 89 score, 36c; 88 score, 35c.

New York Coffee Futures.

New York, Jan. 14.—Coffee futures opened today at a decline of 30 to 55 points under liquidation promoted by reports of easier offers from Brazil, particularly in the case of Rios, but after selling off to 19.35c for May, rallied on covering and higher late cables from the Rio market. May advanced to 19.58c and closed at 19.55c, the general market closing 25 to 40 points net lower. Sales were estimated at 54,000. Closing quotations:

January, 21.60c; March, 20.61c; May, 19.55c; July, 18.70c; September, 17.81c; December, 17.35c.

Spot coffee, dull; Rio 7s, 23¼@23½c; Santos 4s, 28¼@28¾c.

New York Dry Goods.

New York, Jan. 14.—Cotton goods were steady today with trade of moderate proportions. Wash goods were in better request. The wool goods tension showed signs of lessening and it is now believed that price advances for the fall will not be as drastic as anticipated as the foreign wool markets have been weakening. Raw silk was slightly higher and silk goods for the spring were more active. Demand for underwear centered in the knit goods division for spring and fall. Novelty hosiery in silk and wool and silk was in demand.

St. Joseph Livestock.

St. Joseph, Jan. 14.—Hogs—Receipts, 17,000 head; market, steady; top, $10.85; bulk, $10.25@10.85.

Cattle—Receipts, 3,000 head; market, steady to 10c higher; bulk of steers, $7.75@9.75; top, $10.00; cows and heifers, $3.25@9.00; calves, $4.50@11.00; stockers and feeders, $4.25@7.25.

Sheep—Receipts, 2,500 head; market unevenly higher; lambs, $17.00@18.25; ewes, $9.00@10.40.

Oils and Rosin.

Savannah, Ga., Jan. 14.—Turpentine—Steady, 87c; sales, 50 bbls.; receipts, 152 bbls.; shipments, 100 bbls.; stock, 14,872 bbls.

Rosin—Firm; sales, 1,033 casks; receipts, 893 casks; shipments, 447 casks; stock, 83,136 casks.

Quote—B to E, $7.00; F to H, $7.10; I, $7.15; K, $7.25; M, $7.35; N, $7.60; WG, $8.20; WW, $8.20; X, $9.30.

Omaha Livestock

Receipts—	Cattle	Hogs	Sheep.
Official Monday	9,646	18,239	12,515
Official Tuesday	7,826	22,033	6,642
Estimate Wednesday	8,000	29,000	11,500
Three days this wk.	25,172	69,272	30,658
Same last week	27,626	63,798	25,201
Same 2 weeks ago	22,719	62,907	38,957
Same 3 weeks ago	13,289	58,526	20,290
Same year ago	28,603	50,962	41,381

Cattle—Receipts, 8,000 head. Late trains caused some delay in the movement of fat cattle today, but there was a fairly broad demand, especially for good grades, and trade ruled quite active and fully steady on steers and yearlings. Best steers here brought $10.00. She stock was less active than yesterday and prices were barely steady. Stockers and feeders found a ready sale at figures that were firm.

Quotations on cattle: Good to choice yearlings, $9.75@11.25; fair to good yearlings, $8.00@9.75; common to fair yearlings, $6.25@8.00; choice to prime heavy steers, $10.25@11.00; good to choice steers, $9.25@10.25; fair to good steers, $7.75@9.00; common to fair steers, $6.75@7.75; trashy warmed-up steers, $5.50@6.50; good to choice fed heifers, $7.25@8.50; fair to good fed heifers, $6.00@7.25; common to fair fed heifers, $5.00@6.00; good to choice fed cows, $5.25@6.00; fair to choice feeder cows, $4.00@5.25; common to fair fed cows, $2.50@3.75; good to choice feeder steers, $6.50@8.25; fair to good feeders, $6.25@7.00; common to fair feeders, $5.50@6.25; good to choice stockers, $7.25@7.85; fair to good stockers, $6.50@7.25; common to fair stockers, $5.50@6.50; trashy stockers, $4.50@5.50; stock heifers, $3.50@5.00; stock cows, $2.75@3.50; stock calves, $4.00@7.00; veal calves, $8.50@10.00; bulls, stags, etc., $3.75@6.25.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
16	1046	7 00	16	783	7 50
21	837	7 75	10	1115	8 50
10	1086	8 85	2	1440	9 50
17	1426	10 00			

COWS.

21	798	3 00	3	1613	3 25
2	1075	4 00	7	1195	4 15
8	1125	4 85	1	1118	5 40

HEIFERS.

14	644	5 00	7	512	5 50
4	1115	6 50	21	825	6 75
19	896	7 00			

STEERS AND HEIFERS.

51	656	7 10	21	1129	10 10

BULLS.

2	1470	5 00	1	1090	5 75

CALVES.

6	320	6 00	8	160	8 00
2	180	9 50			

Hogs—Receipts, 29,000 head. Liberal supplies made shippers slow in operating the day's purchases being confined largely to the best strongweight butcher grades, which cashed at steady levels. The packer market was a slow affair at uneven levels. Bulk of all grades was at $9.85@10.75, with early top $10.75.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
10	211	10	40	69	219	..	10 60
74	224	20	25				

Sheep—Receipts, 11,500 head. General demand was brisk for fat lambs today and prices scored further advances of 25@50c. Feeders were scarce and ruled strong, with aged sheep firm to 15c higher.

Quotations on sheep and lambs: Lambs, good to choice, $17.75@18.60; lambs, fair to good, $16.50@17.75; feeding lambs, $14.50@16.50; clipped lambs, fed, $14.08@15.75; wethers, $9.00@11.00; fat ewes, $7.75@10.40; yearlings, $11.75@15.00.

SHEEP AND LAMBS.

FAT LAMBS.

	Av.		
283 fed	87	18	50
236 fed	89	18	35
466 fed	76	18	25
497 fed	73	18	15
470 fed	77	17	25

FAT EWES.

90 fed	118	10	15
100 fed	113	10	40

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours, ending at 2 p. m. January 14.

RECEIPTS—CARLOT.

	Cattle.	Hgs.	Shp.
C. M. & St. P. Ry.	5	20	...
Wabash R. R.	1	...	...
No. Pac. Ry.	4	...	...
U. P. R. R.	105	82	11
C. & N. W., east	9	7	...
C. & N. W., west	51	106	11
C. St. P. M. & O.	30	25	...
C. B. & Q., east	14	7	1
C. B. & Q., west	58	55	19
C. R. I. & P., east	14	8	1
C. R. I. & P., west	7	4	...
I. C. R. R.	6	9	...
C. G. W. R. R.	2	3	...
Total receipts	302	331	43

DISPOSITION—HEAD.

	Cattle.	Hgs.	Shp.
Armour & Co.	1024	6627	2860
Cudahy Pack. Co.	1259	3618	1141
Dold Pack. Co.	535	2630	...
Morris Pack. Co.	884	2728	1483
Swift & Co.	2050	3714	2250
Glassburg, M.	2	...	...
Hoffman Bros.	3	...	...
Caverowitch & Vail	33	...	...
Midwest Pack. Co.	29	...	...
Omaha Pack Co.	2	...	...
John Roth & Sons	19	...	...
S. Omaha Pack Co.	19	...	...
Murphy, J. W.	...	1153	...
Kenneth & Murray	1138	...	...
Gong & Keefer	29	...	...
Lincoln Pack. Co.	88	...	...
Nagle Pack. Co.	59	...	...
Sinclair Pack. Co.	97	...	...
Wilson Pack. Co.	14	...	...
Anderson & Son	70	...	...
Benton, VS & Hughes	37	...	...
Bullis, J. H.	98	...	...
Dennis & Francis	52	...	...
Ellis & Co.	10	...	...
Harvey, John	426	...	...
Ingham, T. J.	19	...	...
Kellogg, F. G.	238	...	...
Kirkpatrick Bros.	111	...	...
Krebbs & Co.	47	...	...
Longman Bros.	102	...	...
Luberger, Henry S.	166	...	...
Mo.-Kan. C. & C. Co.	4	...	...
Roor, J. B. & Co.	69	...	...
Rosenstock Bros.	85	...	...
Sargent & Finnegan	102	...	...
Smiley Bros.	50	...	...
Sullivan Bros.	46	...	...
Van Sant, W. R. & Co.	47	...	...
Weetheimer & Degen	41	...	...
Other buyers	601	...	700
Totals	8582	21608	9434

Chicago Livestock.

Chicago, Jan. 14.—Hogs—Receipts, 37,000 head; market, slow, steady to 10c higher; most gain on 170 to 220-pound averages; desirable weighty butchers, early at $11.25; few 170 to 200-pound averages, $10.40@10.75; 250-pound kind, upward to $11.15, little done on others; heavyweight hogs, $10.75@11.25; medium, $10.10@11.20; light, $9.50@10.75; light light, $8.00@10.40; packing hogs, smooth, $10.35@10.65; packing hogs, rough, $9.90@10.35; slaughter pigs, $7.00@8.75.

Cattle—Receipts, 11,000 head; market fairly active; beef steers, 15 to 25c higher; weighty kind showing most advance; Monday's downturn regained; values as high or higher than late last week; early top marked steers, $11.25; most weighty, $10.85; numerous loads relatively long fed heavy steers, $10.00@10.50; bulk fed steers and yearlings, $8.00@10.50; yearlings, very scarce; choice kind absent; she stock 10 to 15c up; spots higher; canners and cutters, strong; bulls, firm; vealers, strong; mostly $10.50@11.50 to packers; choice handy weight selections upward to $12.00 to outsiders; outlet demand stockers and feeders, moderate at firm prices; meaty feeders late yesterday up to $7.50; bulk, $5.50@7.00.

Sheep—Receipts, 8,000 head; fat lambs, 25 to 50c higher; bulk medium to good lambs, $18.25@18.75; early top, $19.10; best bid, $19.25; no clippers sold; good 77-pound yearlings, $16.75; fat sheep and feeding lambs, strong; good medium weight ewes, $10.00@10.25; feeding lambs, scarce; few sales, $16.50@16.75.

Kansas City Livestock.

Kansas City, Jan. 14.—(United States Department of Agriculture.)—Cattle—Receipts, 10,000 head; calves, receipts, 1,500 head; market, fed steers and yearlings fairly active, strong to 25c higher; top heavy steers, $10.40; handyweights, $10.25; light mixed yearlings held above $10.50; she stock steady to 15c higher; butcher cows and heifers, $3.60@6.75; canners and cutters, $2.40@3.25; bulls fully steady; calves strong; practical top veals, $10.00; mediums and heavies, $4.50@7.50; stockers and feeders scarce; fully steady; bulk of sales, $5.50@7.00; stock cows and heifers, $2.75@4.75.

Hogs—Receipts, 16,000 head; shipper market uneven, strong to 10c higher; top, $10.90; bulk of sales, $10.10@10.80; good to choice 200 to 300-pound averages, $10.45@10.80; few early sales to packers steady; now bidding lower; packer top, $10.75; light lights and killing, $10.25@10.40; stock pigs steady.

Sheep—Receipts, 5,000 head; market, lambs 25@40c higher; top, $18.30; others mostly $18.00@18.25; sheep strong to 25c higher; best ewes, $10.50; others, $10.40.

Sioux City Livestock.

Sioux City, Ia., Jan. 14.—Cattle—Receipts, 4,000 head; market, slow; killers, and stockers, steady; fat steers and yearlings, $6.00@12.00; bulk, $7.00@8.50; fat cows and heifers, $4.00@10.00; canners and cutters, $2.25@3.25; veals, $4.00@10.00; bulls, $4.00@4.75; feeders, $5.00@7.00; stockers, $4.50@6.75; stock yearlings and calves, $4.00@6.75; feeding cows and heifers, $2.85@4.50.

Hogs—Receipts, 28,000 head; market steady, 10c lower; top, $10.85; bulk, $9.75@10.75; lights, $9.00@10.40; butchers, $10.60@10.85; mixed, $9.75@10.50; packers, $10.00@10.35; stags, $7.00@7.50; pigs, $6.00@8.00.

Sheep—Receipts, 3,000 head; market, lambs, 50c higher; ewes, steady; lambs, $18.50; ewes, $10.25.

St. Louis Livestock.

St. Louis, Jan. 14.—Cattle—Receipts, 3,500 head; market strong; native beef steers, $7.00@14.00; yearling steers and heifers, $8.50@12.00; cows, $3.75@6.75; stockers and feeders, $4.25@6.75; calves, $3.50@12.00; canners and cutters, $2.00@3.50.

Hogs—Receipts, 17,000 head; market steady to 10c higher; mixed and butchers, $10.85@11.30; good heavies, $11.25@11.35; roughs, $10.00@10.15; lights, $10.60@11.00; pigs, $7.75@10.00; bulk, $10.95@11.25.

Sheep and Lambs—Receipts, 1,200 head; market strong; mutton ewes, $6.00@10.00; lambs, $15.75@18.25; canners and choppers, $3.00@6.00.

Two Heavy Waves of Selling Seen in Stock Market

Trade Turns Dull After First, Later Picking Up Some of Loss; Averages Do Not Show Decline.

By RICHARD SPILLANE,
Universal Service Financial Editor.

New York, Jan. 14.—There were two heavy waves of selling in the stock market today. When the first, which came in the morning, had spent its force, various of the pool specialties had a washed-out look. With the subsidence of the attack the market turned dull, later picking up some of the loss. The second was launched in the afternoon and met a counter-payment, various groups being quite well supported.

The averages as calculated by the statisticians do not show the decline in full, the largest losses being in issues not traded in heavily.

Various issues were strong throughout the day. This list included the equipments, some of the coppers and others but the steels, tobaccos, rails, rubbers, some of the motor and motor accessories and most of the rails were soft. The oils held fairly well. Conditions affecting them are improving.

Indication of the strength of the shipments is given by the fact that Baldwin went to a new high and American Locomotive reached the highest price at which it ever has sold. Large losses were comparatively few.

Money rates were slightly lower, call opening at 3 per cent and closing at 3½, while time money opened at 3¾ and and closed at 4 per cent.

News affecting the market was generally good. Information from Washington indicated that the rate on debts owed by the railroads to the government would be modified. This was taken as hopeful, particularly in the case of the Chicago, Milwaukee & St. Paul.

Dealings were on a liberal scale, transactions again exceeding 2,000,000 shares.

On the curb, as on the big exchange, there was heavy liquidation. The largest losses were in the oils and radios, the declines in some instances ranging from 2 to 5 points.

The weekly review of Iron Age on the steel situation was not so good as expected. While expansion in the industry was reported, there also was the prediction that if prices were advanced the result would be contraction in demand.

Cotton is in the literary zone, which is characteristic of it between seasons. Information and misinformation on crop affairs and new crop possibilities are abundant—too abundant, perhaps, for most of it is dreary stuff and the remainder merely surmise.

Speculation has declined to small proportions. Futures were languid and the range narrow. At the close of the session prices were from 14 to 18 points down.

Foreign exchange was steady, francs and sterling slightly higher.

Coffee, heavy with 25 to 35 points lower. Sugar, dull and from 2 down to 1 point up.

Grains were erratic. May wheat, which was the strong feature of Tuesday's market, was the weakest of the options today, while July, which was relatively slow yesterday, was the strongest of the wheat months today.

Corn was in poor demand and slumped 37 to 43 points.

New York Quotations

New York Stock Exchange quotations furnished by J. S. Bache & Co., 224 Omaha National bank building.

Stocks.	High.	Low.	Close.	Tues. Close.
Agricul Chem	15⅝	14⅝	15⅛	15
Ajax Rubber	13⅝	13	13	13⅝
Allied Chem	53½	52⅝	53⅛	54⅛
Allis-Chalmers	76½	74⅝	75⅝	74½
Am Beet Sug	40½	40	40	40⅛
Am Br Sh F	99½	99	99½	99½
Amer Can	141⅝	140⅝	141⅝	141⅛
Am C & Found	203	199	200	201
Am H & Leath	12⅞	12	12⅛	12⅛
Am H & Leat pfd	76⅛	72	72	73⅝
Am Inter Cor	53⅝	51⅞	51⅞	52⅝
Am Linseed Oil	27⅝	27⅛	27⅛	27⅝
Am Locomo	119⅝	118⅝	117⅝	118⅝
Am Radiator	99½	98½	99½	98⅛
Am Ship & Com	12⅝	12⅝	12½	12⅝
Am Smelting	58⅝	58	58⅛	58⅛
Am Smelt pfd	...	...	109⅝	109⅛
Am Steel Found	48½	47⅝	47⅝	48⅝
Am Sugar	50⅞	50	50	50⅛
Am Sumatra	...	...	...	94
Am Tel & Tel	134	133⅝	133⅝	134⅛
Am Tob	88⅝	87⅛	87⅛	88⅝
Am Woolen & E	36½	36⅛	36⅛	36
Am Woolen	26⅝	26⅛	26⅛	26⅝
Anaconda	47⅝	46⅝	47⅛	47⅝
Assoc Dry Goods	143	142	142	142
Assoc Oil	30⅝	14⅝	34⅝	34⅝
Atchison	111⅝	111⅛	111⅛	119
Atl Coast L	131⅝	130⅝	131⅛	131⅝
Atl Gulf & W I	24	22	22	23
Atl Ref Co	...	...	109⅛	109⅛
Austin-Nichols	21⅛	20	20	20⅝
Baldwin	137⅛	134⅛	134⅝	134⅛
Balt & O	39⅝	38⅝	38⅝	39⅝
Barnsdall "A"	24½	23⅝	23⅝	24
Beth Steel	21⅝	20⅝	21⅛	21
Bosch Magneto	47½	47⅛	47⅛	47⅝
Bklyn - Man Ry	38⅝	37⅝	37⅝	38⅝
Bklyn - Man pfd	...	...	75	75
Bklyn - Edi Co	128⅛	126⅝	126⅝	129⅝
Brown Shoe	104	104	104	104
Cal Petrol	27⅝	26⅛	26⅝	27⅝
Cal & Ariz Min	...	...	56⅝	56⅝
Can Pacific	150⅝	149