Price Decline Cut Short With Brisk Advance

Surprising Strength in Liverpool and Sharp Revival in Foreign Demand Responsible.

By CHARLES J. LEYDEN.
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Chicago, Dec. 31.—Surprising strength in Liverpool and a sharp revival in foreign demand for North American wheat as the year ended, cut short the declining prices today and led to a brisk advance. The close was at top levels with the December delivery passing out at \$1.75¾ to \$1.75⅝. The low point on this month was \$1.06⅝, made early last summer.

Wheat closed 3½ cents to 5 cents higher; corn was 1⅛ to 2¼ cents higher; oats were ⅝ cent to 1⅛ cents advanced and rye ruled ⅛ to 4⅝ cents up.

Probably the feature of the day's trade was the heavy short-covering. The market on Tuesday's close looked weak even after a break of over 9 cents from the high point on the crop, but the apparent world-wide need of foodstuffs again came into play, being accentuated by the heavy export sales of wheat, wheat flour, rye and barley.

Active buying of corn futures was on through several commission houses. Local operators also were credited with taking hold. On the advances realizing sales were liberal, but the market closed with a strong undertone. The demand for spot corn was fairly active and the basis was firm at the last. Primary receipts were 805,000 bushels compared with 1,300,000 bushels a year ago.

Oats met with improved buying and moved up with other grains. A livelier shipping demand for this grain helped the upward movement.

Rye was buoyant along with wheat. A big improvement in the export demand for this grain has developed the last few days. Norway and Germany have been the best buyers.

Provisions were up with grains. Lard was 10 to 20 cents higher and ribs were 15 cents lower.

Pit Notes.

Indisputably the inherent strength in the wheat market which is due to the close adjustment of world supplies and demand has prevented futures prices from declining further. It had been feared the last few days that our prices were going too fast, and they were. The 9½ cent break corrected the situation materially, however, and the Chicago market today shows a healthier relationship with Liverpool.

The run of wheat from the farms in this country is not likely to increase, as has been pointed out. Primary receipts today were 613,000 bushels while the shipments were larger. Accumulations of stocks have apparently been stopped in all markets of the west and northwest. For four days Minneapolis stocks were ever up. Premiums on wheat locally and at outside points firmed.

Indications that Russia is after wheat flour in this country and confirmation of moderate sales made were influences that attracted fresh speculative buying. Many longs who had sold out on the recent break reinstated. The Winnipeg market was more buoyant than Chicago. The run of wheat in Canada from the farms is dwindling as in the United States.

The world's available supply of wheat and flour for the week decreased 8,996,000 bushels. It totals 237,474,000 bushels, compared with 251,989,000 bushels a year ago. Consumption of wheat in Europe is apparently going on at a rapid rate, regardless of price. Rigid economies have been reported as being practiced in Europe, but it must be due to the lack of the cash g[illegible] rather than the price it is commandi[illegible]. The pressure of Argentine and Australian wheat will be felt more or less for the next two months, but there is really nothing to indicate that Europe will not absorb all surplus grain.

CHICAGO PRICES.

By Updike Grain company, Atlantic 6312.

	Open.	High.	Low.	Close.	Yes.
Wht. Dec.	1.72⅜	1.75⅝	1.72¼	1.75⅜ 1.75⅝	1.70⅞
May	1.75⅛ 1.75⅞	1.79¼	1.75¼	1.78⅝ 1.79	1.74⅝ 1.74½
July	1.51 1.50⅝	1.54¼	1.50⅜	1.53⅞ 1.54⅛	1.50½ 1.50⅝
Rye Dec.	1.45	1.47⅝	1.44⅛	1.44⅛	1.44
May	1.51	1.55⅛	1.50⅝	1.55 1.54⅝	1.50⅝
July	1.32⅝	1.36	1.32⅝	1.35½	1.32⅝
Corn Dec.	1.25½ 1.26	1.28¼	1.25⅛	1.27⅝ 1.27⅜	1.25⅝ 1.25½
May	1.28¼ 1.28⅞	1.30⅝	1.28⅛	1.30 1.30⅝	1.28⅝ 1.28⅞
July	1.29⅞ 1.29⅛	1.31	1.29⅛	1.30⅝ 1.30⅝	1.29⅞ 1.29⅛
Oats Dec.	.59	.60	.59	.59⅝	.58⅞
May	.62⅞ .63⅛	.64½	.62⅞	.63⅜ .64	.63 .62⅞
July	.61⅞ .61⅝	.63⅜	.61⅞	.63	.61⅞
Lard May	17.10	17.35	16.97	17.25	17.12
July	17.27	17.57	17.20	17.57	17.30
Ribs Jan.	15.52	15.52	15.52	15.52	15.75
May	15.95	15.95	15.95	15.95	16.10

Chicago Cotton.

Chicago Cotton exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189:

	Open	High.	Low.	Close.	Yes.
Jan.	24.45	24.59	24.35	24.44	24.37
Mar.	24.65	24.84	24.60	24.72	24.62
May	24.85	25.16	24.81	25.06	24.90

Chicago Egg and Butter Futures.

Quotations furnished by George E. Clark, 1327 Woodmen of the World building.

EGGS.

	Cars.	Open.	High.	Low.	Close
F'sh Jan.	14	.50½	.51⅛	.50¼	.51½

BUTTER.

	Cars.	Open.	High.	Low.	Close.
Jan.	28	.39⅞	.39⅞	.39⅝	.39⅝
Feb.	27	.40⅛	.40⅜	.40⅛	.40⅜

New York Sugar.

New York, Dec. 31.—No sales or changes occurred in the raw sugar market today, Cuban being quoted at 4.59c, duty paid.

Raw sugar futures advanced 2 to 4 points early on covering and buying by houses with Cuban and European connections, inspired by reports of increased buying in Cuba by the United Kingdom. The upturn met considerable realizing, however, and prices reacted, closing net 2 points higher to 2 lower. January closed at 2.80c; March, 2.85c; May, 2.96c; July, 3.08c.

The market for refined sugar was unchanged at 6.75c to 7.10c for fine granulated, prompt shipment, with one refiner listing at 6.25c, January 12 to 17 shipment. Trading was light.

Refined futures were nominal.

New York General.

New York, Dec. 31.—Rye Flour—Firmer; fair to good, \$7.50@8.00; choice to fancy, \$8.05@8.50.

Rye—Strong; No. 2 western, \$1.56⅝, f. o. b. New York, and \$1.55, c. i. f. export.

Wheat—Spot, strong; No. 1 dark northern spring, c. i. f. New York, lake and rail, \$2.09⅞; No. 2 hard winter, f. o. b. lake and rail, \$1.90⅝; No. 2 mixed durum, do, \$1.88⅞; No. 1 Manitoba, do, in bond, \$2.08.

Corn—Spot, firm; No. 2 yellow, c. i. f. track New York, all rail, \$1.44⅞; No. 2 mixed, do, \$1.44⅛.

Oats—Spot, firm; No. 2 white, 69½c.

Lard—Firm; middle west, \$17.30@17.40.

Chicago Butter.

Chicago, Dec. 31.—Liberal offerings of 92 score butter early in the day caused a ¼c decline on that grade and the butter market ruled steady at the decline. Trading, for the most part, was quiet, with offerings limited as stocks on dealers' floors were light. Undergrades were well cleaned up, especially 87 scores. The centralized car market was firm at unchanged prices. Trading, however, was quiet. Storage centralized cars were firm with better inquiry noted on 89 scores.

Fresh Butter—92 score, 41¾c; 91 score, 41c; 90 score, 39½c; 89 score, 38½c; 88 score, 36½c; 87 score, 35c; 86 score, 32c.

Centralized Carlots—90 score, 40c; 89 score, 38½c; 88 score, 36½c.

New York Dry Goods.

New York, Dec. 31.—Cotton goods markets closed very steady today with gray goods firm. Cotton blanket lines will be opened late next week, according to present plans. Knit goods were quiet, but a fair fall business is on the books. Outer wear fancy lines were doing well for the spring retailing. Silks were firmer and some mills are contemplating advances. Wool goods were unsettled, awaiting the opening of next fall's lines, when advances are looked for.

Boston Wool.

Boston, Dec. 31.—Seasonal quietness continues on the wool market. Manufacturers and dealers are both awaiting the turn of the year and the opening of some of the foreign sales before taking on any additional stock or attempting to develop new business. Some odd lots among foreign lines and a small offering of domestic wool are still moving at the market prices.

New York Cotton Futures Close.

New York, Dec. 31.—Cotton futures closed steady; January, 24.34c; March, 24.57@24.69c; May, 24.98@25.02c; July, 25.11@25.14c; October, 24.26c.

New York Coffee.

New York, Dec. 31.—Coffee—Rio No. 7, 24c; Santos No. 4, 28⅝c; futures steady; January, 21.50c; May, 20.00c.

Omaha Grain

Omaha, Dec. 31, 1924.

Cash wheat sold on the tables today from unchanged prices to 3c to 4c higher, following the rapid recovery in futures from yesterday's decline. There was a good demand and tables were well cleared of samples. Receipts were 28 cars.

Corn was in fairly good demand at prices ranging from 1c to 3c higher. Receipts were 49 cars.

Oats sold at about unchanged prices. Receipts were 20 cars.

No rye or barley was reported in.

Omaha Carlot Sales.

WHEAT.

No. 2 dark hard: 1 car, \$1.74½.
No. 2 hard: 1 car, \$1.69; 2 cars, \$1.68; 2 cars, \$1.69½; 1 car, \$1.67½.
No. 3 hard: 1 2-5 cars, \$1.67; 1 car, \$1.70½.
No. 4 hard: 1 car, \$1.67.
Sample hard: 1 car, \$1.65.
No. 2 mixed: 1 car, \$1.75.
No. 3 mixed: 1 car, \$1.65.

CORN.

No. 3 white: 1 car, \$1.17.
No. 4 white: 1 car, \$1.15½.
No. 3 yellow: 4 cars, \$1.19½; 4 cars, \$1.19.
No. 4 yellow: 5 cars, \$1.17; 2 cars, \$1.16.
No. 5 yellow: 4 cars, \$1.14.
Sample yellow: 1 car, 98c.
No. 2 mixed: 1 car, \$1.17.
No. 3 mixed: 2 cars, \$1.16½.
No. 4 mixed: 1 car, \$1.15½.
No. 5 mixed: 1 car, \$1.13.

OATS.

No. 2 white: 1 car, 58½c.
No. 3 white: 2 cars, 57½c; 1 3-5 cars, 58¼c.
No. 4 white: 1 car, 56½c.
Sample white: 2 cars, 56c; 1 car, 53c.

Daily Inspection of Grain Received.

WHEAT.

Hard: 4 cars No. 1, 10 cars No. 2, 1 car No. 3.
Mixed: 1 car No. 3.
Durum: 1 car No. 1.
Total, 17 cars.

CORN.

Yellow: 3 cars No. 3, 13 cars No. 4, 6 cars No. 5, 1 car No. 6, 1 car sample.
White: 1 car No. 2, 3 cars No. 3, 2 cars No. 4.
Mixed: 2 cars No. 3, 1 car No. 4.
Total, 33 cars.

OATS.

White: 7 cars No. 3, 1 car sample.
Total, 8 cars.
Total, all grains, 58 cars.

OMAHA RECEIPTS AND SHIPMENTS. (Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	28	34	37
Corn	49	55	132
Oats	20	19	19
Rye	..	2	..
Barley	..	..	9

Shipments—	Today.	Week Ago.	Year Ago.
Wheat	31	48	52
Corn	25	28	47
Oats	30	13	26
Barley	..	2	2

WORLD'S VISIBLE.

Bushels—	Today.	Week Ago.	Year Ago.
Wheat	237,474,000	246,470,000	251,989,000
Corn	17,701,000	15,040,000	9,709,000
Oats	103,964,000	101,843,000	42,934,000

CHICAGO RECEIPTS.

Carlots:	Today.	W'k Ago.	Y'r Ago.
Wheat	59	42	28
Corn	253	221	293
Oats	149	72	112

KANSAS CITY RECEIPTS.

Wheat	60	...	...
Corn	58	...	...
Oats	8	...	...

ST. LOUIS RECEIPTS.

Wheat	84	...	89
Corn	46	...	276
Oats	48	...	49

NORTHWESTERN WHEAT RECEIPTS.

Minneapolis	85	183	163
Duluth	19	71	49
Winnipeg	208	...	Holiday

Minneapolis Cash Grain.

Minneapolis, Dec. 31.—Wheat—Cash No. 1 northern, \$1.72@1.76; No. 1 dark northern spring: choice to fancy, \$1.95@2.07; good to choice, \$1.83@1.95; ordinary to good, \$1.73@1.82; No. 1 hard spring, \$1.74@2.07; No. 1 dark hard Montana on track, \$1.75@1.95; to arrive, \$1.75@1.95; old December, \$1.74⅜; new December, \$1.71; May, \$1.75.

Corn—No. 3 yellow, \$1.23@1.24¼.

Oats—No. 3 white, 55⅜@55⅞.

Barley—76@92c.

Rye—No. 2, \$1.43@1.44.

Flax—No. 1, \$3.08@3.11.

Kansas City Cash Grain.

Kansas City, Dec. 31.—Wheat, No. 2 hard, \$1.70@1.86; No. 2 red, \$1.85@1.90; December, \$1.66½; May, \$1.70⅜; July, \$1.46⅛.

Corn—No. 3 white, \$1.19; No. 2 yellow, \$1.20; No. 3 yellow, \$1.19; No. 2 mixed, \$1.16@1.17; December, \$1.19⅜; May, \$1.23⅜; July, \$1.25⅜.

Hay—Unchanged to \$1.00 higher; No. 1 prairie, \$11.50@12.50; choice alfalfa, \$25.50@27.00; No. 1 timothy, \$16.50; clover, mixed light, \$16.50@17.00.

Chicago Cash Grain.

Chicago, Dec. 31.—Wheat—No. 2 red, \$1.84½; No. 4 hard, \$1.71.

Corn—No. 2 mixed, \$1.24¾@1.25½; No. 5 yellow, \$1.26½.

Oats—No. 2 white, 61¼@62c; No. 3 white, 58@59½c.

Rye—No. 1, \$1.47⅜.

Barley—95@97c.

Seed—Timothy, \$6.00@7.15; clover, \$25.75@33.00.

Provisions—Lard, \$16.70; ribs, \$15.62; bellies, \$16.50.

Chicago Spot Market.

Chicago, Dec. 31.—Butter—Receipts, 4,273 tubs; last year, 14,942 tubs; 5 old cars, 2 new cars; extras, 41¾c; standards, 40c; extra firsts, 39½@41c; firsts, 36½@38½c; 89 score, 38@38½c; 88 score, 36½c; seconds, 32@35c.

Egg—Receipts, 3,013 cases; last year, 7,284 cases; 1 old car, 1 new car; firsts, 50@54c; dirts, 26@27c; checks, 24@35c; refrigerator extras, 41@41½c; refrigerator firsts, 39@40c.

Chicago Livestock.

Chicago, Dec. 31.—Hogs—Receipts, 45,000 head; uneven; generally 10@20c lower; spots off more on light light pigs and mixed loads; weighty butchers show least decline; desirable 200 to 300-pound butchers, \$10.25@10.85 mostly; early top, \$10.90; 170 to 190-pound kind, \$10.00@10.35; 140 to 160-pound averages, \$9.65@9.90; bulk strong weight slaughter pigs, \$8.50@9.00; demand for these narrow; heavyweight hogs, \$10.60@10.80; medium, \$10.00@10.85; light, \$9.60@10.45; light light, \$8.10@10.10; packing hogs, smooth, \$10.10@10.50; packing hogs, rough, \$9.65@10.10; slaughter pigs, \$8.00@9.85.

Cattle—Receipts, 11,000 head; fed steers, strong to 25c higher; mostly 15@25c up; matured kind showing most advance; killing quality medium to good; shipping demand fairly active; local interests competing; best weighty steers early at \$10.85; some held higher; yearlings, \$12.50; numerous loads short fed to well conditioned steers, \$7.50@10.10; many sales looking sharply higher than Monday's low time; she stock fully steady; spots higher; bulls, 10@15c up; weighty bologna bulls, \$5.25@5.35; some held higher; vealers very uneven; few selected offerings upward to \$14.00 to outsiders; most shipping calves, \$12.50 downward; packers taking medium to good light calves at \$10.00@11.00; stockers and feeders showing upturn on fat steers; bulk on country account, \$5.25@6.25.

Sheep and Lambs—Receipts, 20,000 head; dull; no early sales fat lambs; few bid, \$16.50@17.00; looks 75c@\$1 lower; best bid early at \$17.25; fat sheep steady; good to choice ewes early at \$9.50; feeding lambs, 25c higher; early sales, \$16.00@16.25.

East St. Louis Livestock.

East St. Louis, Ill., Dec. 31.—Hogs—Receipts, 23,000 head; opened slow and weak; later tone active with prices generally steady; good 160 to 180 pounds, \$10.15@10.50; 190 pounds and up, \$10.50@10.75; few heaviest loads, \$10.80; light lights and pigs strong; bulk 140 to 150 pounds, \$9.50@10.00; good 110 to 130-pound pigs, \$8.50@9.00; packer sows, \$9.50@9.60.

Cattle—Receipts, 3,000 head; beef steers steady to strong; canners shade lower; light vealers, \$12.00; other classes active; one load heavy steers, \$10.00; bulk steers, \$6.50@7.80; light mixed yearlings, \$8.75; most cows, \$3.75@4.75; bulk canners, \$2.00@2.25; bologna bulls, largely \$4.25@5.00.

Sheep—Receipts, 1,500 head; fat lambs, mostly 50c lower; top, \$16.75; bulk sales, \$16.00@16.50; culls, largely \$12.00; aged sheep, steady; fat light ewes, \$8.00@9.00; medium weights and heavies kinds, \$7.00@8.00.

New York Coffee Futures.

New York, Dec. 31.—Coffee futures opened today at a decline of 20 to 35 points under further liquidation by recent buyers, who were probably influenced by reports of easier Rio exchange rates and lower Brazilian markets. May sold off to 19.77, or 48 points net lower, but recovered part of the loss in covering and closed at 20.00c. The general market closed steady at net declines of 15 to 35 points. Sales were estimated at 73,000 bags.

Closing quotations: January, 21.50c; March, 21.02c; May, 20.00c; July, 19.30c; September, 18.45c; December, 17.90c.

Spot coffee, firm; Rio 7s, 24c; Santos 4s, 28½c to 29c.

Duluth Flax.

Duluth, Minn., Dec. 31.—Close: Flax—December, 3.03¼; January, \$3.03½; May, \$3.07¼.

Chicago Potatoes.

Chicago, Dec. 31.—Potatoes—No market; receipts, 28 cars; total United States shipments, 574 cars; on track, 119 cars.

Chicago Poultry.

Chicago, Dec. 31.—Poultry—Alive, lower; fowls, 15@24c; springs, 26c; roosters, 16c; turkeys, 30c; ducks, 26c; geese, 20c.

New York Silver.

New York, Dec. 31.—Bar Silver—66⅝c; Mexican dollars, 51⅛c.

New York Rubber.

New York, Dec. 31.—Rubber—Smoked ribbed sheets, spots, 40c.

Kansas City Produce.

Kansas City, Dec. 31.—Potatoes—5c higher; Red River Ohios, \$1.35@1.40.

New York Spot Cotton.

New York, Dec. 31.—Cotton—Spot, quiet, middling, 24.85c.

Omaha Livestock

Omaha, Dec. 31, 1924.

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	8,457	12,952	13,460
Official Tuesday	10,369	28,010	17,142
Estimate Wednesday	4,500	23,000	9,000
Three days this w'k	23,286	61,962	39,602
Same days last week	13,280	58,545	20,390
Same two w'ks ago	17,260	56,274	32,392
Same three w'ks ago	29,131	40,188	24,117
Same days year ago	16,488	18,162	28,306

Receipts and dispositions of livestock at the Union stockyards, Omaha, Neb., for 24 hours, ending at 3 p. m., December 31, 1924.

RECEIPTS—CARLOT.

	Cattle	Hogs	Sheep
C. M. & S. P. Ry.	6	16	9
Wabash R R	5	..	..
Mo. Pac. Ry.	1	2	..
U P R R	23	74	11
C & N W east	2	7	..
C & N W west	51	79	3
C St P M & O	11	18	..
C B & Q west	17	41	6
C R I & P east	4	3	1
C. R. I. & P. west	2	3	..
I C R R	1	7	..
C G W R R	..	3	..
Total receipts	136	260	27

DISPOSITION—HEAD.

	Cattle	Hogs	Sheep
Armour & Co	1182	5707	1323
Cudahy Pack Co	1249	4671	2445
Dod Pack Co	565	1834	....
Morris Pack Co	816	2672	767
Swift & Co	1613	6863	1316
Kenneth & Murray	....	977	....
Hoffman Bros	1	....	....
Mayerowich & Vail	24	....	....
Midwest Pack Co	6	....	....
Omaha Pack Co	8	....	....
S Omaha Pack Co	50	....	....
Murphy J W	....	1382	....
Lincoln Pack Co	11	....	....
Nagle Pack Co	2	....	....
Sinclair Pack Co	1	....	....
Wilson Pack Co	92	....	....
Anderson & Son	25	....	....
Bulla J H	50	....	....
Cheek, W. H.	2	....	....
Dennis & Francis	42	....	....
Ellis & Co	15	....	....
Harvey John	300	....	....
Kirkpatrick Bros	6	....	....
Krebbs & Co	35	....	....
Longman Bros	115	....	....
Luberger H S	63	....	....
Root J B & Co	33	....	....
Sargent & Finnegan	55	....	....
Wertheimer & Degen	8	....	....
Other buyers	498	....	976
Total	6927	24107	6829

Cattle—Receipts, 4,500 head. The fat cattle trade had a slightly better undertone today, steers selling stronger than at the worst time yesterday, or about steady at yesterday's average declines. Best here brought \$9.50. Cows also looked about steady and stockers and feeders were nominally unchanged.

Quotations on cattle: Good to choice yearlings, \$10.25@11.50; fair to good yearlings, \$8.00@10.25; common to fair yearlings, \$6.00@8.00; good to choice steers, \$9.00@10.35; fair to good steers, \$7.75@9.00; common to fair steers, \$6.25@7.75; trashy warmed up cattle, \$5.00@6.00; good to choice fed heifers, \$7.00@8.50; fair to good fed heifers, \$5.75@7.00; common to fair fed heifers, \$4.75@5.75; good to choice fed cows, \$4.75@5.75; fair to good fed cows, \$3.75@4.60; common to fair fed cows, \$2.60@3.40; good to choice feeders, \$6.40@7.00; fair to good feeders, \$5.25@6.25; common to fair feeders, \$4.00@5.00; good to choice stockers, \$6.65@7.35; fair to good stockers, \$5.50@6.60; common to fair stockers, \$4.25@5.50; trashy stockers, \$3.00@4.00; stock heifers, \$3.50@4.50; stock cows, \$2.50@3.00; stock calves, \$3.00@6.75; veal calves, \$3.00@10.00; bulls, stags, etc., \$3.25@5.50.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
26	952	\$6 00	26	882	\$6 25
14	971	7 40	3	836	7 50
6	1200	7 75	20	1127	8 00
2	1330	9 50	16	1053	9 50
STEERS AND HEIFERS.					
16	684	6 00	15	800	6 50
COWS.					
12	865	3 30	10	896	3 85
12	940	4 00	7	1114	4 25
5	1128	4 50	2	1425	5 50
4	1567	5 60			
HEIFERS.					
10	203	5 00	4	607	5 50
13	816	7 75			
BULLS.					
1	1430	4 25	1	1600	4 50
1	1610	4 85	1	1570	5 25
CALVES.					
2	290	5 00	3	460	6 25
1	170	9 00	1	250	9 50

Hogs—Receipts, 23,000 head. Shippers were out in fairly good season after a few of the best medium and strong weight butcher grades and paid prices steady with Tuesday's early trade. The packer market was slow at steady to unevenly lower levels. Bulk of all sales was at \$9.50@10.35, with early top \$10.40.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
81	158	..	\$9 70	90	209	..	\$10 00
61	218	..	10 25	77	223	..	10 30
41	249	..	10 40				

Sheep—Receipts, 9,000 head. Fairly moderate supplies again resulted in moderate losses in fat lamb prices, movement being on a basis 25@50c lower than Tuesday's average. Feeders ruled around steady, with aged sheep weak.

Quotations on sheep and lambs: Lambs, good to choice, \$16.25@16.90; lambs, fair to good, \$15.75@16.25; feeding lambs, \$15.25@16.00; wethers, \$8.00@10.50; yearlings, \$12.50@15.00; clipped lambs, fed, \$13.75@14.00; fat ewes, \$7.25@9.50.

FEEDER LAMBS.

185 fed 67 ..... \$15 00

FAT LAMBS.

162 fed 80 ..... 16 90
210 fed 88 ..... 16 75

Kansas City Livestock.

Kansas City, Dec. 31.—(United States Department of Agriculture)—Cattle—Receipts, 6,500 head; calves, 1,000 head; largely of steer run; fed steers and fat she stock fully steady with Tuesday's dull close; top long yearlings, \$10.25; bulk fed steers, \$7.00@9.75; bulk butcher cows and heifers, \$3.50@6.50; canners and cutters steady, mostly \$2.50@3.25; bulls firm; bulk bolognas, \$4.00@5.00; beef bulls upward to \$5.00; calves weak to 50c lower; practical top veals, \$9.50; few up to 10,000; heavy calves, \$4.00@6.75; stockers and feeders steady to strong; bulk, \$5.00@6.75; stockers upward to \$7.25.

Hogs—Receipts, 14,000 head; market active, strong to 10c higher; spots, 10@15c higher; top choice heavies, \$10.60 to packers; bulk of sales, \$10.15@10.50; bulk desirable 200 to 250-pound butchers and heavy mixed, \$10.35@10.50; good and choice, 175 to 200-pound butchers, \$10.10@10.30; underweights and pigs quiet; desirable 140 to 175-pound averages, \$9.25@9.50; 100 to 120-pound pigs mostly \$7.75@8.25.

Sheep—Receipts, 3,000 head; lambs around 25c higher than yesterday's close; best wooled skins offered \$16.65; others, \$15.50@16.60; clippers, \$13.25; sheep steady to 25c higher; full shorn, \$9.60; top ewes, \$9.85.

Sioux City Livestock.

Sioux City, Dec. 31.—Cattle—Receipts, 2,000 head; market fairly active; killers strong; stockers steady; fat steers and yearlings, \$6.00@12.50; bulk, \$6.50@8.00; fat cows and heifers, \$4.00@10.00; canners and cutters, \$2.50@3.25; veals, \$4.00@9.00; bulls, \$3.25@5.00; feeders, \$5.00@7.00; stockers, \$4.00@6.50; stock yearlings and calves, \$3.50@6.50; feeding cows and heifers, \$2.80@4.25.

Hogs—Receipts, 23,000 head; market steady, 10c lower; top, \$10.50; bulk of sales, \$9.75@10.40; lights, \$8.75@10.20; butchers, \$10.25@10.50; mixed, \$9.85@10.35; packers, \$9.90@10.25; stags, \$7.00@7.50; pigs, \$5.00@8.00.

Sheep and Lambs—Receipts, 1,000 head; market lambs, 75c lower; ewes, steady; lambs, \$16.75; ewes, \$9.25.

St. Joseph Livestock.

St. Joseph, Mo., Dec. 31.—Cattle—Receipts, 2,500 head; 10 to 15c higher; bulk of steers, \$7.25@9.50; top, \$10.50; cows and heifers, \$3.25@9.00; calves, \$4.00@10.50; stockers and feeders, \$3.50@6.75.

Sheep and Lambs—Receipts, 6,000 head; slow; lambs, \$16.25@17.25; ewes, \$7.50@9.50.

Hogs—Receipts, 17,000 head; steady to strong; top, \$10.50; bulk, \$9.90@10.50.

New York Poultry.

New York, Dec. 31.—Poultry—Live, irregular; broilers, by express, 45@50c; fowls, by freight, 20@35c; by express, 35@37c; turkeys, by freight, 40c.

Dressed—Steady; prices unchanged.

Industrials to Highest Average in Stock History

Rarely in Exchange Annals Has There Been Such An Advance in Prices; Volume Not Large.

By RICHARD SPILLANE.
Universal Service Financial Editor.

New York, Dec. 31.—The stock market of December 31, 1924, will be a memorable one in stock exchange annals. Rarely has there been such a great advance in prices. The highest average in history was made in the industrial shares. The number of issues of various kinds and characters in which advances of from 2 to 23 points was scored was large. Business was not on a big scale, total transactions being 1,000,000 shares under those of a recent very active session. Nor was there any bullish excitement. Prices simply climbed and climbed, and the performance was accepted as something to be expected.

General Electric was the leading actor. The market operators, upon study of the segregation plan of the great corporation, saw its great bullish import and hastened to take advantage of the opportunity presented to the person who on January 15 is lucky enough to be a General Electric stockholder. General Electric opened at 308, which was 11 points up from Tuesday's close, went off to 304, and then went climbing until it reached 322. It closed at 320, which was 23 points up.

Speculators had to put up a margin of perhaps 50 to 75 points to toy with it.

Great activity in any stock was in Radio Corporation of America, which is a step-child of General Electric and intimately connected on the money side to the United Fruit company. Transactions approximated 150,000 shares.

A few of the rails, but only a few, were in good demand. Some of the merchandisers, Sears Roebuck in particular, had stiff advances. Equipments were active.

Some of the motors did nicely. So did some of the oils, but in neither instance did the strength prevail throughout the whole group.

One of the features of the day was the reported small amount of selling to establish losses.

Altogether, Wednesday, December 31, 1924, was remarkable.

Call money easier, opening at 5 per cent and closing at 4½.

Foreign exchange firm, generally higher.

Common was only moderately active. Market news was slightly bearish and the later news fairly bullish.

There was a complete reversal in the grain markets from the extreme weakness displayed Tuesday. Overnight developments were favorable. Inquiries from Europe for a fair amount of wheat and rye were supplemented by a large order from Russia for American flour.

Chicago opened higher and kept climbing all day. Winnipeg was strong and the stock market was on a bull rampage.

New York Quotations

New York, Dec. 31.—Spectacular advances in special stocks featured the closing stock market session of the year, which displayed a strong undertone. General Electric was the sensational performer, soaring 25 points, while Radio corporation added 8 points to its recent remarkable advance. Sales approximated 1,500,000 shares.

New York Stock exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building.

	High	Low	Close	Tues. Close
Agriculture Chem	15	14⅞	15	15¼
Ajax Rubber	13⅛	13	13	12⅞
Allied Chemical	84⅜	83⅛	83⅝	83⅜
Allis-Chalmers	71⅞	70⅛	71⅝	71
Am Beet Sugar	40⅜	40⅛	40⅞	41
Am Bk Sh Fd	99	97½	99	99½
Am Can	161⅝	156	160	156
Am C & Fd	200¼	193	197	193
Am Hide & L	....	....	....	12½
Am H & L pfd	68⅜	68⅛	68⅝	68⅛
Am In Corp	34⅜	33⅜	33⅞	33⅞
Am Linseed Oil	28⅜	25⅞	27¼	25⅞
Am Locomotive	105⅝	105½	105⅞	106
Am Radiator	....	....	133	134
Am S & Com	12	11⅝	11⅞	11⅞
Am Smelting	97⅞	97¼	97⅝	96⅞
Am Smelting pfd	....	....	....	106⅛
Am Steel Fdries	48	47	47⅞	47⅜
Am Sugar	52⅜	51⅜	52	51⅞
Am Sumatra	....	....	12	12
Am T & T	130⅜	130	130⅜	130⅛
Am Tobacco	87⅛	85⅛	87⅛	87⅛
Am W W & E	40⅛	38⅛	40	38⅜
Am Woolen	65	61½	64⅞	63⅜
Anaconda	47⅛	46⅞	47⅛	47⅜
Assoc D G	....	....	132	131½
A O Ex D \$37½	33⅜	32⅞	33⅜	33⅝
Atchison	119	117½	118	117½
At Coast L	....	....	148½	148
At Gulf & W I	22	20¼	21⅞	20
At Refin Co	95½	94⅝	95⅝	96
Austin - Nichols	30⅜	30	30⅜	29½
Baldwin	133⅞	129⅜	130	129⅜
Balti & O	79⅞	78⅞	79⅞	78½
Barnsdall A	23⅞	22⅞	23⅜	22⅞
Bethlehem Steel	50⅞	49⅞	50⅝	50⅛
Bosch Magneto	33⅛	32	32⅞	32⅛
Brook-Man Ry	38	36⅞	36⅞	36½
Brook-M pfd	....	....	....	72¾
Brook-E Co	121	120½	120⅜	120⅛
Calif Pack	....	....	104½	105⅛
Calif Pet	23⅞	23⅛	23⅞	23½
Cal & Ariz M	....	....	57½	57
Can Pac	149⅞	149	149⅞	149⅛
Central Leath	18⅞	18⅛	18⅛	18⅞
Central Leath pfd	56⅞	55	56⅜	55⅝
Cerro de Pasco	54⅛	53⅞	54⅜	53⅛
Chandler Motors	36⅞	36	36	35⅜
Chesapeake & O	95⅞	95	95	95⅞
Chi Gt W com	9	8⅞	9	8⅞
Chi Gt W pfd	26⅛	25⅞	26⅛	25⅞
Chicago & N W	70⅞	69⅛	70	69⅛
C M & St P	15⅜	14⅜	15⅛	14⅛
C M & St P pfd	26⅜	25⅛	26⅞	25⅛
C R I & P	45⅛	44⅜	45	44⅛
C St P M & O Ry	....	....	....	50
Chile Copper	37	36⅛	37	36⅞
Chino	....	....	28	29
Cluett-Paebody	....	....	....	60
Cluett-Peabody pfd	....	....	....	103½
Coca-Cola	80½	80	80½	80
Colo F & I	43⅛	42½	43	42
Columbian Car	....	....	....	49
Columbia Gas	47⅞	47	47½	47⅞
Congoleum	44⅛	41½	41⅞	40⅜
Consol Cigars	....	....	26	25¼
Cosol Gas	77	76⅞	76⅞	77
Conti Can	68⅞	68⅛	68⅞	68½
Conti Motors	8⅝	8⅛	8⅛	8⅛
Corn Prod	41	40	40½	40
Cosden	26⅞	26	26⅜	26⅝
Crucible	74½	73	74⅛	72½
Cuba Can Sugar	13⅛	12⅝	13	12⅞
C Cane Sug pfd	59⅛	58⅛	59	58⅛
Cuba-Am Sugar	29⅞	29⅛	29⅞	29⅝
Cuyamel Fruit	53⅞	53⅛	53⅞	54
Daniel Boone	....	....	7⅛	7
Davidson Chem	47⅞	45½	45⅛	46⅝
Del & Hudson	136¼	135⅝	136⅞	135½
Del & Lack	144½	143½	144¼	143
Dupont	141⅛	137½	139⅛	137½
Eastman Kodak	111¼	110⅝	111	111
Erie	31⅛	30⅛	31⅞	30⅝
El Storage Battery	63	61⅞	62	63¼
Famous Players	97⅞	96⅛	96⅛	97⅛
Fifth Av Bus Line	....	....	....	12
Fisk Rubber	13⅛	13	13⅛	13
Fleischman's Yeast	....	....	84⅞	84
General Asphalt	63⅛	60	62⅛	60½
General Electric	322	304½	320	297
General Motors	66⅛	64	65⅞	64⅛
Gold Dust	42⅞	42	42⅞	42⅛
Goodrich	37½	37	37⅛	37
Gt Northern Ore	36½	34⅞	36	34½
Gt No Ry pfd	69⅞	69⅛	69⅞	69⅛
Gulf States St	86⅛	86	86⅛	86
Hartmann Tr	34⅞	33⅞	34⅞	34½
Hayes Wheel	37⅞	35⅛	37⅞	35⅛
Hudson Motors	35⅞	34⅞	35⅞	34⅛
Homestake Mining	....	....	43	41½
Houston Oil	80⅜	78⅞	80	79⅞
Hupp Motors	17⅞	16⅞	17⅞	16½
Illinois Central	116⅜	116½	116⅜	115⅞
Ill Central pfd	....	....	....	115⅞
Inspiration	32½	31⅞	32½	32
Int E C Corp	37⅞	36½	36⅞	37
Int Harvester	108⅞	107	107⅞	108⅞
Int Merc Marine	13⅛	12⅞	13	13½
Marine pfd	46	44⅞	44⅞	44½
Int Nickel	27	25½	26½	25½
Int Paper	59⅜	56⅛	58	56⅜
Inter T & T	93½	92	93	92½
Invincible Oil	15⅜	15⅛	15⅛	15⅛
Jones Tea	21½	19⅞	19⅞	20⅜
Jordan Motor	48⅞	47⅛	48⅞	47⅛
K C South	34⅛	33½	33⅞	33⅞
Kelly-Spring	17⅞	17	17⅞	17⅛
Kennecott	56⅛	55⅛	55⅞	56⅛
Lee Rubber	12⅞	12⅛	12⅞	12⅞
Lehigh Valley	77⅞	75	77⅞	75½
Lima Locomo	71	69½	70⅞	69½
Loose-Wiles	78⅞	78	78⅞	79
Lou & Nash	....	....	....	108
Mack Truck	117⅜	115⅜	116	116¼
May Dept Store	109⅜	107⅛	109⅜	108½
Maxwell Motor A	81½	78⅞	80⅜	79
Maxwell Motor B	36	33⅞	35⅞	33⅞
Marland	38⅞	37⅞	38⅛	38
Mexican Seab	21⅛	20⅜	21⅜	21⅞
Miami Copper	23⅜	22⅞	22⅞	23⅜
M K & T Ry	28⅜	26⅞	28⅜	26½
Missouri Pac	31⅞	30½	31⅞	30⅜
Mo Pac pfd	72	71	72	71½
Montgomery-Ward	47	45⅜	47	46
Mother Lode	....	....	9¼	9
Nash Motors	195	194	194	193
Nat Biscuit	72½	72½	72½	71⅜
Nat Enamel	31⅞	31	31⅞	32
Nat Lead	162⅜	160½	162	159⅞
N Y A Brake	56⅞	54⅞	55⅞	55⅜
N Y Cent	119½	118	119½	118⅞
N Y C & St L	124⅞	122½	123⅞	121
N Y N H & H	30⅞	30	30⅞	30⅜
No Amer	42⅜	41⅜	42⅜	41⅞
N Pac Ex D \$1.25	69½	68⅛	69⅞	69⅞
N & W Ry	130⅞	128⅛	130⅞	129⅞
Orpheum	....	....	....	27⅞
Owens Bottle	47½	46	47½	46
Pacific Oil	54⅞	53⅜	54⅜	54⅛
Packard Motor	15⅞	15⅜	15⅞	15⅜
Pan - American	64⅞	62⅞	64	62⅞
Pan - Am B	64	62⅛	64	62⅛
Penn R R	48	47⅞	48	47⅞
Peoples Gas	....	....	115½	114½
Pere Marquette	....	....	....	66
Phil Co	56⅞	56	56	56⅞
Phillips Petrol	37	36⅞	36⅞	36⅞
Pierce - Arrow	14⅞	14	14⅛	14
Postum Cereal	103½	101⅛	103⅛	102⅞
Pressed Steel Car	61⅞	59⅛	60⅞	59⅞
Pro and Re	28⅞	28⅛	28⅛	28⅞
Pullman	149	146½	147⅞	147
Punta Al Sugar	40⅛	39⅞	39⅞	40⅜
Pure Oil	29⅞	29⅛	29⅞	29⅛
Radio Corp	66⅞	56⅞	65⅛	57⅞
Rail Steel Spring	137½	133	137⅛	132
Ray Consolidated	17	16⅛	16⅞	16½
Reading	74⅛	72⅞	74⅛	73
Replogle	21	20⅞	21	20⅞
Rep Ir & Steel	62	61⅛	61⅛	61⅛
R D New York	53⅛	52⅞	53	52
St L & S F	62⅞	61	62⅜	61⅛
St L & S W	50	49⅛	49⅛	49⅞
Schulte Cigar St	114⅞	114⅛	114⅜	113½
Sears - Roe	155	148	154⅞	147⅞
Shell Union Oil	22⅛	22⅛	22⅛	22⅛
Simmons Co	33⅛	33	33	33
Sinclair Oil	17⅛	16⅞	17⅛	17
Sloss - Shef	83	82	82	83⅞
Skelly Oil	24⅞	23	24½	22⅞
Southern Pac	102⅞	101⅞	102⅞	101½
So Railway	78⅛	77⅞	78	77⅞
Stan Oil Cal	62⅞	62⅛	62⅞	62⅛
Stan Oil N J	40⅛	39⅞	40½	40
Stan Plate Iass	15⅛	14⅜	15⅛	14⅛
Stewart - Warner	71⅛	69⅞	70½	69
Strom Carburetor	72	69	72	69
Studebaker	46	44⅜	45⅞	44⅞
Sub Boat	10⅛	9⅞	10⅛	10
Texas Co	43⅛	42⅞	43⅜	42⅞
Tex Gulf Sul	108½	104⅛	108	105
Tex & Pacific	45	44⅛	44⅞	44⅜
Timken Roller	38⅞	38⅛	38⅞	38⅜
Tob Prod	72⅛	71⅞	71⅞	72½
Tob Prod A	....	....	93	92⅞
Transcont Oil	4⅛	4	4	4
Un Pacific	149⅛	148½	149⅛	148½
Utd Fruit	217	212	217	210
U S Cst Irn Pipe	168⅞	164½	167⅞	165⅞
U S Ind Alcohol	86⅛	85	85⅞	84⅞
U S Rubber	41⅞	41	41	41⅛
U S Rubber pfd	....	....	95⅞	95⅞
U S Steel	120⅞	118⅞	119⅞	118⅞
U S Steel pfd	122⅞	122⅞	122⅞	122⅞
Utah Copper	88	86	87	87⅛
Vanadium	30	29⅛	29⅛	29⅛
Vivaudou	8⅛	8⅛	8⅜	8⅛
Wabash	21⅛	20⅛	21⅛	20⅛
Wabash A	57	56	57	56½
West Union	116⅞	114⅞	116⅞	115⅛
Westing Ar Brk	....	....	106	109⅛
White Motors	71	69⅞	70½	69⅞
Woolworth Co	125	123⅛	125	122⅞
Willys Over	10⅞	10⅛	10½	10⅛
Willys Over pf	76⅞	74½	76⅛	75⅛
Wilson	....	....	7⅛	7⅛
Wilson pfd	....	....	19	19
Worth Pump	81	76	78⅞	77
Wrigley Co	46½	46⅞	46½	46
Yellow Cab Taxi	55	54	55	55
Yellow Cab Mfg	....	....	37⅞	37⅛

Total sales Tuesday, 1,696,000 shares.
Today's 2 p. m. sales, 1,141,700 shares.

Ex-Dividends Today.

Westinghouse Air Brake	\$1.50
Westinghouse Electric	1.00
White Eagle Oil	.50

New York Bonds

New York, Dec. 31.—Although pre-holiday influences retarded the pace of trading in the bond market today, prices held firm, and in some groups scored moderate advances. Sentiment was improved by slight easing in time money rates as the demand for funds slackened.

Chief trading interest centered in the recovery of foreign bonds based on the improvement in the outlook for debt funding problems. French and German issues held steady with Seine 7s advancing 1¼ points, and a number of other European obligations moved up a point or more.

At the same time, interest in new financing was confined largely to prospects for additional foreign borrowing after the turn of the year. Preparations were said to be nearing completion for the sale of a \$15,000,000 bond issue for the Thyssen steel works of Germany. A \$10,000,000 loan for an unnamed foreign government also is scheduled for an early offering, while similar issues for the cities of Gratz, Austria, and Saarbruecken, will be placed on the market early in 1925.

While price movements in domestic bonds were mixed, a broadening demand for some of the investment railroad issues was noted. New York Central debenture 6s advanced a point. Prospects for early action on the St. Paul railroad's refunding program contributed to improvement in these liens. Virginia-Carolina Chemical bonds strengthened, but a number of public utilities, including North American Edison 6s and local traction issues, lost ground.

Liberty bonds worked higher in reflection of the easier money situation, with the new United States treasury 4s mounting to a record high price of 100.23.

United States Bonds.

(Sales in \$1,000.)

Sales		High	Low	Close
100	Liberty 3½s	100	100.28	101
46	Liberty 1st 4¼s	101.17	101.11	101.16
670	Liberty 2d 4¼s	100.28	100.21	100.28
151	Liberty 3d 4¼s	101.6	101	101.3
964	Liberty 4th 4¼s	101.27	101.20	101.27
74	U S Treas 4¼s	105.2	104.21	105.2
	Foreign.			
104	Ant Jur M W 6s	91½	90⅝	91¼
9	Argent Gov 7s	102	101⅞	102
31	Argent Gov 6s	95¼	95	95⅛
21	Aust Gov gtd lo 7s	97	96½	97
24	C of Bord 6s	84	83¼	84
3	C of Copenha 5½s	95	94⅞	94⅞
5	C of Lyons 6s	84¼	83⅞	84¼
12	C of Marseilles 6s	84	83½	83½
10	C of R de Ja 8s '47	93	93	93
9	Czecho-Sl R 8s '52	97⅞	97½	97⅞
36	Depart of Seine 7s	89⅞	88¼	89⅞
60	Dom Rep s f 5½s	92¼	92	92¼
2	DufC 5½% no '29	102⅜	102	102
29	D of Can 5s '52	102½	102	102
25	D East Ind 6s '62	99	98⅞	99
38	D E Ind 5½s re '53	93	92⅞	92⅞
6	Framerican 7½s	92⅞	92¼	92¼
85	French Rep 8s	103½	103	103¼
65	French Rep 7½s	98⅞	98¼	98⅞
43	Jap 6½s	90⅞	90¼	90⅞
19	Japanese 4s	82½	82	82
15	King of B 7½s	108⅞	108¼	108⅞
22	K of B 6½s rcts	92⅞	91⅞	92⅞
16	King of Den 6s	100	99⅞	99⅞
32	King of Hun 7½s	89½	89	89½
6	King of N 6s '72	104	104	104
22	King of N 6s '52	100½	100¼	100½
4	King of N 6s '43	97½	97½	97½
41	K S C S 8s	86½	85⅞	86½
19	P-L-Mediter 6s	78½	78	78½
12	Rep of Bolivia 8s	92⅞	92⅞	92⅞
9	Rep of Ch 8s '41	106⅞	106¼	106¼
1	Rep of Chile 7s	99¼	99	99
11	Rep of Colom 6½s	99½	99⅛	99¼
28	Rep of Cuba 5½s	95⅞	95½	95½
7	Rep of El S s f 8s	103½	103¼	103¼
2	Rep of Fin 6s	85½	85	85
3	State of Q 6s	102	101⅞	101⅞
1	S of R G do Sul 8s	94½	94½	95¼
2	Swiss Con 8s	116¼	116¼	116¼
15	Swiss G 5½s '46	100½	100⅞	100⅞
47	UKGB&I 5½s '29	116	115⅞	115⅞
71	UKGB&I 5½s '37	105¼	104⅞	105¼
26	U S Brazil 8s	97	96	97
20	U S Braz CRE 7s	82½	82	82½
	Domestic.			
10	Am Ag Chm 7½s	95½	95¼	95¼
7	Am Chain d 6s	97¼	97¼	97⅜
2	Am Smelt 6s	104⅛	103⅞	103⅞
11	Am Smelt 5s	96	95⅞	95⅞
8	Am Sugar 6s	100	99⅞	99⅞
16	Am T&T 5½s	101⅞	101⅞	101⅞
4	Am T&T col tr 5s	100⅛	100⅛	100⅛
21	Am T&T col tr 4s	96⅞	96⅞	96⅞
3	Am WW&El 5s	92½	92½	92½
81	Anacon Cop 7s 38	102⅞	102	102⅞
76	Anacon Cop 6s 53	99⅞	99¼	99⅞
7	Armour Del 5½s	91⅞	91⅞	91⅞
2	Asso Oil 6s	102	102	102
18	A T & S F gen 4s	88⅞	88⅞	88⅞
1	A T & S F ad 4s st	82⅞	82⅞	82⅞
26	B & O rf 6s 95	101⅞	101	101⅛
30	B & O cv 4½s	89½	89¼	89½
11	B & O gold 4s	86⅞	86⅞	86⅞
23	Bell Tel Pa 5s	101	100⅞	100⅞
26	Beth St con 6s A	94	93⅞	93⅞
4	Beth St 5s	90⅛	90⅛	90⅛
2	Brier Hill St 5½s	97⅛	97⅛	97⅛
61	Bkln-Man Tr 6s	82⅞	82⅜	82⅞
3	B R & Pitts 4½s	88⅞	88⅞	88⅞
4	Calif Pt 6½s	100⅞	100⅞	100⅞
32	Can Nor d 6½s	116½	116⅛	116⅞
18	Can Pac d 4s	79⅛	79⅛	79⅛
24	C C & O 6s	106⅞	106⅞	106⅞
3	Cent Ga 5½s	99	98⅞	98⅞
4	Cent Leath 5s	100¼	100¼	100¼
6	Cent Pac gtd 4s	87⅞	87⅞	87⅞
151	Ches & O cv 5s	106⅛	105⅛	106⅛
36	Ches & O cv 4½s	95	94⅞	95
1	Chi & Alton 3½s	45⅛	45⅛	45⅛
11	C B & Q rf 5s A	101⅛	101⅛	101⅛
18	C B & Q gen 4s	87⅞	87⅞	87⅞
21	Chi & E Ill 5s	75	74⅞	74⅞
24	Chi Gt West 4s	60⅛	59⅞	60⅛
35	C M & S P cv 4½s	59	47⅞	49
12	C M & S P rf 4½s	52⅛	52	52⅛
81	C M & S P 4s 25	76	75	75⅞
5	Chi Rys 5s	83⅛	83⅛	83⅛
5	C R I & P gen 4s	83	83	83
60	C R I & P rf 4s	83⅛	83⅛	83⅛
10	Chi Un Sta 5s B	101⅛	101⅛	101⅛
12	Chi & W Ind 4s	76⅞	76⅛	76⅞
205	Chile Copper 6s	110⅛	109⅞	110⅛
7	CCC&St L rf 5s D	95⅞	95	95
7	Col Un Tr 5s	99⅞	99⅞	99⅞
7	Col G&El 5s	100⅛	100⅞	100⅛
13	Com Pow 6s	98	97⅞	98
5	Cons Coal Md 5s	87	87	87
13	Con Pow 5s	91½	90⅞	91½
3	Cuba Cane 8s	99⅞	99⅞	99⅞
7	Cuba Am Sg 8s	108	107⅞	107⅞
13	Del & Hud 5s	101⅛	101⅛	101⅛
22	D & R Gr rfg 5s	59	58⅞	59
2	D & Rio Gr con 4s	83	83	83
11	Det Edison rfg 6s	107	107	107
1	Det Un Rys 4½s	91½	91½	91½
6	DuP de Nem 7½s	108	107⅞	108
3	Duq Light 6s	106	105⅞	105⅞
25	East Cuba S 7½s	105	104⅞	105
80	Emp G & F 7½s	98	97⅞	98
61	Erie cvt 4s D	72½	72⅛	72⅛
12	Erie gen lien 4s	64	63⅞	64
3	Fisk Rub 8s	108	108	108
3	Gen Elec deb 5s	105	105	105
12	Goodrich 6½s	100⅞	100⅞	100⅞
13	Goodyear T 8s '31	108⅞	108⅞	108⅞
32	Goodyear T 8s '41	119⅞	119⅞	119⅞
1	Gr Tr Ry of C 7s	115⅞	115⅞	115⅞
25	Gr North 7s A	109⅞	109⅞	109⅞
12	Gr North 5s	93	92⅞	93
3	Hershey Choc 6s	104	103⅞	104
3	Hud & M rf 5s A	86⅞	86⅞	86⅞
18	Hud & M ad in 5s	68⅞	68	68
5	Humb O & R 5½s	99⅞	99⅞	99⅞
34	Ill Bell T rfg 5s	97⅞	97	97
3	Illin Cent 5½s	103⅞	103⅞	103⅞
8	ICCStL&NO rf 5s	96⅞	96⅞	96⅞
28	Inter R T 7s	93	92⅞	93
10	Inter R T 6s	72⅞	72⅞	72⅞
45	Int R T rf 5s st	67⅛	67	67⅛
28	Int & Gt No ad 6s	68	67⅞	67⅞
17	Int & Gt N 1st 6s	100⅞	100⅞	100⅞
5	Int'l M Marine s f 6s	88⅞	88⅞	88⅞
2	Int'l P cvt 5s A	88	88	88
14	K C Ft S & M 4s	80⅛	80⅛	80⅛
8	Kan City P & L 5s	89⅞	89⅞	89⅞
1	Kan City Term 4s	84	84	84
9	Kan Gas & El 6s	98⅛	98	98⅛
4	Kelley-Spring T 8s	98⅛	98	98⅛
12	Lac G of St L 5½s	95⅛	95⅛	95⅛
3	L S & M S db 4s '31	95⅛	95⅛	95⅛
4	Liggett & M 5s	98⅛	98	98⅛
2	Louis & N unifd 4s	93⅛	93⅛	93⅛
2	Louis Gas & E 5s	91	91	91
41	Magma Copper 7s	132	130	132
5	Manati Sug 7½s	99½	99	99
1	Man Ry con 4s	55	55	55
19	Market St Ry 7s	99½	99½	99½
24	Midvale Stl cv 5s	87⅞	87⅞	87⅞
5	M K&T pr ln 6s C	101⅞	101⅞	101⅞
27	M K&T n pr ln 5s A	86	86	86
215	M K&T n adj 5s A	77	76	77
18	Mo Pacific 1st 6s	99	99	99
20	Mo Pacific gen 4s	63	62⅞	63
13	Mont Pow 5s A	98⅛	97⅞	98
7	N Eg T & T 1st 5s	100⅞	100	100
7	N O Tex & M 5½s	98	97⅞	97⅞
221	N Y Cen deb 6s	113½	113	113
52	N Y Cen rfg&imp 5s	99½	99	99
10	N Y Central con 4s	82⅞	83	83
26	N Y C & St L 5½s	94⅞	94	94⅞
7	N Y Ed rfg 6½s	112⅞	112⅞	112⅞
58	NYNH&H 7s	97	96⅞	96⅞
122	NYNH&H 7s fr	96⅞	96⅛	96⅞
20	NYNH&H c 6s 48	86⅞	86⅞	86⅞
6	N Y Rys 4s	44⅞	44⅞	44⅞
11	N Y Tel rf 6s 41	106⅞	106⅞	106⅞
9	N Y Tel gen 4½s	96⅞	96⅞	96⅞
4	Nor & W con 4s	88⅞	88⅞	88⅞
5	Nor Am Ed 6s	96	96	96⅞
32	Nor Pac ref 6s B	106⅞	106⅞	106⅞
2	Nor Pac new 5s D	96	96	96
1	Nor Pac p l 4s	84⅞	84⅞	84⅞
20	Nor Sts P 5s	93⅞	93⅞	93⅞
11	N W Bell Tel 7s	107⅞	107⅞	107⅞
12	O S L rfg 4s	96⅞	96⅛	96⅞
12	Or-Wash RR&N 4s	82	81⅞	81⅞
18	Pac G & El 5s	94⅛	93⅞	94⅛
27	Pac T&T 5s 52	95⅞	95⅞	95⅞
16	Penn RR 6½s	110⅛	110	110⅛
8	Penn RR gen 5s	101⅞	101⅞	101⅞
14	Penn RR 4½s	93⅛	93	93⅛
13	Pere Marq rf 5s	98⅞	98	98
7	Phila Co rf 6s	102	102	102
2	Phil & Rd 5s	101	100⅞	101
7	Pierce Arrow 8s	97	96⅞	97
4	P R L & P 1st 6s	94½	94⅞	94⅛
12	Pub Serv 5s	104⅛	104⅛	104⅛
8	Punta Aleg Sug 7s	103⅛	103	103
11	Read 4½s	93⅞	93⅛	93⅞
2	Read gen 4s	95⅛	95⅛	95⅛
3	Rio G W 4s	72⅞	72⅞	72⅞
12	R I A & L 4½s	85⅞	85⅞	85⅞
4	St L I M & S 4s	92	91⅞	92
17	St L I M & S 4s	84⅛	83⅞	84⅛
103	St L & S F 4s A	71⅞	71⅛	71⅞
27	St L & S F 6s	85⅞	85⅛	85⅞
39	St L S F 6s	78⅞	78	78⅞
1	St L South 4s	85⅛	85⅛	85⅛
17	Stn An P S 6s	99⅞	99⅞	99⅞
17	Sea Air L 6s	84⅞	84⅛	84⅞
20	Sea A L 5s	74⅞	74	74⅛
2	Sea A L 4s	59⅞	59⅞	59⅞
24	Sin Con Oil 7s	87⅞	87⅞	87⅞
18	Sin Con Oil 6½s	82⅞	82⅞	82⅞
6	Sin Pipe L 5s	82	82	82
27	So Pacific 4s	86⅞	86⅞	86⅞
32	So Pacific rfg 4s	88⅞	88⅞	88⅞
2	So Pacific	84⅞	84⅞	84⅞
6	So Railway 6½s	107	107	107
23	So Railway 5s	102	102⅛	102
18	So Rail gen 4s	93⅞	93⅞	93⅞
11	So Bell T 5s	96⅞	96⅞	96⅞
7	Stan G & E 6½s	106⅞	106⅞	106⅞
8	Steel Tube 7s	106	105⅞	106
7	Tenn El 6s	99⅞	99⅞	99⅞
98	Third Ave 5s	48⅞	47⅞	47⅞
12	Third Ave rfg 4s	55⅞	55	55
2	Toledo Edi 7s	108⅞	108⅞	108⅞
11	Toledo St L & W 4s	81	81	81
8	Un Pac 1st 4s	92	91⅞	92
10	Un Pac cvt 4s	99⅞	99⅞	99⅞
5	U S Rub 7½s	104⅞	104⅛	104⅞
27	U S Rub 5s	85⅛	85	85
18	U S Stl s f 5s	104⅝	104½	104⅝
5	Utah Pow & L 5s	91½	91⅛	91¼
27	Va-C C 7½s w w	44⅞	44⅛	44⅞
48	Va-Car Chem 7s	74½	71⅛	73⅞
14	Va R & P rfg 5s	94¼	93½	93⅞
6	Virginian Ry 5s	95¼	95¼	95¼
5	Wabash 1st 5s	100¼	100¼	100¼
39	West Elec 5s	98⅝	98⅝	98⅝
17	West Md 1st 4s	63⅝	63⅝	63⅝
8	West Pac 5s	90⅝	90¼	90⅝
3	West Un 6½s	111⅝	111	111
5	West Elec 7s	107⅝	107½	107½
15	Wick-Spen Stl 7s	77⅛	76½	76½
21	Willys-Ov 1st 6½s	100	99½	100
17	Wil & Co s f 7½s	55½	55	55¼
6	Wil & Co 1st 6s	92	91⅞	91⅞
5	Wil & Co cv 6s	55⅝	55½	55½
15	Y Sheet & T 6s	95⅝	95¼	95½

Total sales of bonds today were \$11,628,000 compared with \$16,766,000 previous day and \$12,602,000 a year ago.

New York Curb Market

New York, Dec. 31.—Today's curb market contrasted sharply in its quietness to the violent movements that took place in many issues on the stock exchange. There was again heavy trading in the radio issues, several of which continued their movements to new high records.

Some of the public utilities were in demand. Midwest Utilities moved up 2 points from its low level of the morning and there were fairly large dealings in a number of other issues, including National Power and Light and Commonwealth Power.

Imperial Oil of Canada was in moderate supply after a recent show of strength and there was a good demand for New Mexico land. Standard Oil issues generally were quiet.

New York, Dec. 31.—Following is the official list of transactions on the New York Curb exchange, giving all stocks and bonds traded in:

Industrials.

Sales.		High.	Low.	2 p.m.
900	A&F Pow wi	39½	39¼	39¼
300	Am G&E pfd	127	125⅛	125½
75	Am L&T	140	140	140
2900	Am P&L new	66¼	65⅜	66
1000	Am Super A	33⅜	33¼	33⅜
200	Am Super B	34⅝	24	34⅝
100	Appalachian Pow	77	77	77
200	Ariz Power	17¼	17¼	17¼
500	Atlantic Fruit Co	90	90	90
110	Borden Con Milk	133½	133¼	133¼
400	Bkyn City R R	9⅛	9⅛	9⅛
600	Car Light	2	1⅞	1⅞
8200	Cent Pipe Corp	27	25⅝	27
100	Chatterton & Sons	13½	13½	13½
450	Com Power Corp	128	126	127⅝
4100	Cons G&E Bal new	34	32	34
1400	De Forest Rad ctfs	25	24⅝	25⅜
75	Del L&W Coal	128½	128½	128½
700	Doehler Die Cstg	20	20	20
700	Dubilier C&R	67¼	66½	67
300	Dunhill Inter	30¼	30¼	30¼
1200	Durant Motors	17⅝	17	17¼
100	Dux Co Inc	26½	26½	26½
90	East Penn Elec	62	62	62
160	Elec Bd & Sh pfd	103¼	102½	103½
400	Federated Metals	36½	36½	36½
600	Freed Eisemann	32½	31⅝	32
600	Gillette Saf Raz	57½	57⅛	57½
700	Goodyear Tire	26½	26¼	26¼
200	Grennan Bak	16⅝	16½	16½
2300	Hazeltine Corp	48	46	48
200	Heyden Chemical	2½	2½	2½
100	Int Ocean Radio	12⅝	12⅝	12⅝
200	Jones Radio Mfg	7½	7½	7½
200	Lehigh Pow Sec	116½	115	115
3100	Lehigh V Coal	47⅝	47¼	47⅝
75	Lehigh V Cl Sales	85⅝	85	85
600	Liberty Radio Co	7⅝	7⅝	7⅝
600	Mesabi Iron	3⅝	3½	3½
1350	Middle West Util	90	87⅝	90
1000	Midvale St of Del	24	24	24
320	Nat Pow & Light	242	239½	240
10	Nat Tea Co new	242	242	242
100	New Jersey Zinc	194	194	194
400	Nickel Plate wi	84½	84	84½
100	Nickel Pl pfd wi	86	86	86
200	Pathe Exch A	48⅝	47¼	47¼
800	Radio Corp	13	11¼	13
100	Radio Corp pfd	4⅞	4⅞	4¾
200	Rova Radio ctf	12¼	12¼	12¾
200	Silica Gel Prod ctf	15	15	15
60	So Cal Edison	102	102	102
3000*	South Coal & Iron	8	8	8
2400	Stutz Motor	10¼	9⅝	10
900	Swift International	32⅝	32	32⅝
20	Swift & Co	116½	116	116
600	Tenn El Pow	51⅝	51	51½
4900	Thermiodyne R C	19½	18⅝	19¼
3700	Thompson Rad ctf	20⅝	19⅜	20⅜
100	Tob Prod Exports	3⅝	3⅝	3⅝
100	Tower Mfg Corp	23	23	23
100	United G&E new	34	34	34
100	United L&P A	50½	50½	50½
100	United Shoe Mch	42	42	42
900*	U S Light & Heat	60	50	50
1400	U S L&H pfd	1⅝	1½	1⅝
200	Ward Bak Corp A	122	120¼	120¼
200	Ward Bak Corp B	42¼	40⅝	42¼
200	Ward Bak pfd	92	92	92
1400	Ware Radio Corp	39	38⅝	39
500*	Wayne Coal	50	50	50
200	Western Power	37½	37	37
10	Western Pow pfd	86	86	86
200	Yel Taxi Cab NY	21	21	21
	Standard Oils.			
700	Atlantic Lobos	2⅝	2½	2⅝
1600	Std Oil of N Y	44	43¾	43¾
10	Std Oil of Ohio	351	351	351
30	Swan & Finch	23½	23½	23½
700	Vacuum Oil	80½	80¼	80½
	Miscellaneous Oils.			
100	Ark Nat'l Gas	5⅝	5⅝	5⅝
100	Carib Syndicate	3½	3½	3½
30	Cities Service	177	176	176
200	Cities Serv B ctfs	18	17⅞	18
100	Cities Serv pfd	80⅝	80⅝	80⅝
100	Cities Serv B pfd	7½	7⅛	7½
2000	Cities Serv scrip	126	126	126
6000	Cities S cash scrip	95	95	95
100*	Colombian Syn	75	75	75
6000*	Eng Petroleum	5	4	4
1100*	Euclid Oil	100	95	95
200	Gulf Oil	66	65⅞	66
6100	Kirby Petroleum	4⅛	4⅛	4⅛
6400	Lago Pet	6⅛	6	6
5000*	Latin-Am Oil	....	....	....
400*	Margay Oil	55	55	55
100*	Mexican Panuco	61	61	61
500	Mountain Prod	18⅞	18⅞	18⅞
6500	Mutual Oil ctfs	12⅞	12	12
2000	New England Fuel	21	20⅛	21
700	N M & Ariz L Co	6⅞	6⅞	6⅞
400	New York Oil	9	9	9
5000*	Noble Oil	10	10	10
1000*	Penn Beaver	11	11	11
300	Red Banks Oil	17	16⅛	17
300	Royal Canadian	22	22	22
300	Ryan Con	7⅛	7⅛	7⅛
100	Salt Creek Prod	24⅛	24⅛	24⅛
2500	Wilcox Oil	7⅛	7⅛	7⅛
400	Woodley Pet	7⅛	7⅛	7⅛
11000*	Arizona Globe	9	8	8
2000*	Canario Copper	4	4	4
7000*	Comstock Tunnel	23	23	23
300	Cresson Gld (ex-d)	2⅛	2⅛	2⅛
4000*	Diamondfield B B	2	2	2
3000*	First Thought G M	58	58	58
3000*	Goldfield Cons	4	4	4
8000*	Goldfield Develop	8	6	8
10000*	Gold Zone D M	8	8	8
3000*	Harmill Div Min	14	13	14
2000*	Hawthorne Min	15	15	15
1100	Hecla Min	8½	8½	8½
200	Hollinger G Mine	15½	15¼	15½
700	Howe Sound Co	3⅛	3	3⅛
6000*	Ind Lead Mines	14	13	13
2000*	Jib Cons	47	46	47
5700	Kay Copper	1⅞	1⅝	1⅞
11000*	Lone Star	7	6	6
1000*	McK-Dar-Savage	14	14	14
400	Mason Valley	2⅝	2⅝	2⅝
16000*	Mohican Copper	31	31	31
2000*	National Tin	8	8	8
200	New Cornelia	25	25	25
400	Nipissing (ex-d)	6⅝	6½	6⅝
800	Ohio Copper	1½	1½	1½
5200*	Plymouth Lake	73	72	72
400	Premier Gold	2¼	2¼	2¼
7000*	Spearhead	7	7	7
1200	Teck Hughes	1¼	1⅛	1⅛
100*	Tonopah Belmont	56	56	56
800	Exten Div	3¼	3⅛	3⅛
200	Tonopah Mining	1⅝	1⅝	1⅝
1000*	Trinity Cop Co	25	25	25
300	Utd Verde Ext	30	29⅝	30
200	Utah Apex	3⅝	3⅝	3⅝
1100	Wenden Cop Min	2⅝	2½	2½
200*	White Knob pfd	70	70	70
	Domestic Bonds.			
5	Allied Packer 6s	82½	82¼	82¼
2	Aluminum 7s 33	107	107	107
12	Am G&El 6s	95¼	95	95
2	Am Ice Co 7s	104	103½	103½
7	Am P&Lt 6s old	93⅝	93½	93⅝
1	Am Roll Mills 6s	100¼	100¼	100¼
4	Am Sum Tob 7½s	94¼	94	94
1	Am Thrd Co 6s	103	103	103
2	Asso Sim Hdw 6½s	83¼	83	83
4	At Frt inc 8s	19	18⅝	19
22	At G&WI 5s	60½	60	60⅝
5	Beaver Brd 8s	89	89	89
5	Beth St 7s 35	104	103½	104
8	Can Nt Ry Eq 7s	109	108½	108½
15	C R I & P 5½s	100½	100¼	100½
3	Cities Srv 7s C	111½	111¼	111½
22	Cities Srv 7s D	99¼	99	99
4	Con Tex 8s	88	88	88
1	Cudahy Pack 5½s	89⅝	89⅝	89⅝
9	Deere & Co 7½s	104	103⅞	103⅞
1	Det City Gas 6s	102⅝	102⅝	102⅝
6	Dun T & R 7s	101	101	101
11	Gnd Trunk 6½s	105⅝	105½	105½
1	Hood Rubber 7s	102	102	102
55	Int Match 6½s	122⅝	122½	122½
5	K C Term 5½s	101⅝	101⅝	101⅝
7	Manitoba 7s	98½	98½	98½
2	Mo Pac 5s	99⅝	99⅝	99⅝
1	Motor Prod 6s new	99	99	99
2	Nat Leath 8s	102	102	102
1	N O Pub Srv 5s	86⅝	86⅝	86⅝
3	Nor Sts P 6½s	100	99⅝	100
15	Nor Sts P cv 6½s	106	105½	106
18	Pub Srv C N J 6s	94⅝	94¼	94½
1	Pub Srv E&G 5½s	96½	96½	96½
5	Pure Oil 6½s	97⅝	97⅝	97⅝
2	Sloss Sheff 6s	101	101	101
38	Stand G&El 6½s	106⅝	106¼	106⅝
4	St Oil N Y 6½s	106⅝	106⅝	106⅝
6	Swift Co 5s	94¼	94	94¼
1	Webstr Mills 6½s	101⅝	101⅝	101⅝
	Foreign Bonds.			
7	Ind Bk Fin 7s	94	94	94
8	Italian Pow 6½s	98¼	98	98
12	Netherlands 6s 72	103⅝	103½	103⅝
21	Russian 5½s ctfs	13¼	13	13
11	Swiss 5s	100½	100⅝	100⅝

*Cents a share.

Chicago Stocks.

Furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phone Jackson 5187-88-89:

	Bid.	Asked.
Armour & Co Ill pfd	86	86¼
Albert Pick	22¼	22½
Carbide	66¼	66½
Edison Co	135	136
Continental Motors	81	81¼
Cudahy	82½	83
Daniel Boone	7	7½
Diamond Match	117	117½
Deere pfd	81½	82
Eddy Paper	22	....
Libby	8¼	8½
National Leather	4⅞	5
Quaker Oats	225	257
Reo Motors	175	176½
Swift & Co	117	117⅛
Swift International	32¼	32½
Thompson	46	....
Wahl	17¼	18

New York Call Money.

New York, Dec. 31.—Call Money—Easier; high, 5 per cent; low, 4½ per cent; ruling rate, 5 per cent; closing bid, 4½ per cent; offered at 4¾ per cent; last loan, 4½ per cent; call loans against acceptances, 3½ per cent.

Time Loans—Firm; mixed collateral, 60@90 days, 3¾@3⅞ per cent; 4-6 months, 3¾@4 per cent.

Prime Commercial Paper—3½@3¾ per cent.

New York Metals.

New York, Dec. 31.—Copper—Firm; electrolytic, spot and futures, 15c.

Tin—Easy; spot and nearby, 58.62c; futures, 58.75c.

Iron—Steady; prices unchanged.

Lead—Steady; spot, 9.60@10.25c.

Zinc—Steady; East St. Louis, spot, 7.80c; futures, 7.50@7.82c.

Antimony—Spot, 17.50c.

Chicago Produce.

Chicago, Dec. 31.—Butter—Unsettled; creamery extras, 41¾c; standards, 40c; extra firsts, 39½@41c; firsts, 36½@38½c; seconds, 32@35c.

Eggs—Unsettled; receipts, 3,013 cases; firsts, 50@54c; ordinary firsts, 40@45c; refrigerator extras, 41@41½c; firsts, 39@40c.

New York Produce.

New York, Dec. 31.—Butter—Easy; receipts, 9,513 tubs; creamery extras (92 score), 44⅞@45c.

Eggs—Irregular; receipts, 9,395 cases; Pacific coast whites extras, 66½@67c; do firsts to extra firsts, 62@66c; refrigerator firsts, 44@45c.

Cheese—Firm; receipts, 101,017 pounds.

Liberty Bonds.

New York, Dec. 31.—Liberty bonds at 1 p. m.:

Three and one-halfs, 100.29.
First 4¼s, 101.15.
Second 4¼s, 100.26.
Third 4¼s, 101.2.
Fourth 4¼s, 100.24.
U. S. Government 4¼s, 104.24.

New York Cotton Futures.

New York, Dec. 31.—Cotton futures opened steady; January, 24.10c; March, 24.48c; May, 24.83c; July, 24.92c; October, 24.06c.

St. Louis Grain Futures.

St. Louis, Mo., Dec. 31.—Close: Wheat—December, \$1.74; May, \$1.77⅛.

Corn—December, \$1.22⅞; May, \$1.30⅝.

Oats—December, 60c; May, 64⅛c.

London Silver.

London, Dec. 31.—Bar silver, 31⅛d per ounce; money, 4 per cent; discount rates, short bills, 3⅝@3⅔ per cent; 3-month bills, 3⅝ per cent.

Minneapolis Flour.

Minneapolis, Dec. 31.—Flour—20c lower to 15c higher. Family patents, \$9.20@9.60 a barrel.

Bran—\$32.00.

Financial Statement of

Omaha Loan and Building Association

December 31, 1924

RESOURCES

Loans on First Mortgages	\$ 30,622,681.13
Loans on Association Shares of Stock	630,071.19
Interest Due from Members	12,550.75
Real Estate Acquired Through Foreclosure	773.59
Foreclosures Pending	7,483.16
Furniture and Fixtures	12,000.00
Association Office Buildings	621,000.00
Sundry Persons and Accounts	23,396.63
Cash on Hand and in Banks	717,723.01
Bonds and Warrants	9,000.00
Liberty Bonds	711,100.00
Total Resources	\$ 33,367,779.46

LIABILITIES

Running Stock and Dividends	\$ 30,523,023.24
Paid Up Stock and Dividends	1,564,409.80
Due Sundry Persons on Account of Incomplete Loans	502,612.28
Reserve Fund and Undivided Profits	777,734.14
Total Liabilities	\$ 33,367,779.46

Dividends Earned for Members During the Year \$ 1,516,995.38
Dividends Earned for Members Since Organization \$ 9,781,295.32

During the year we have opened 7,463 new savings accounts. This Association now carries a total of 41,807 shareholders' accounts.

If you plan to build or buy a home, or want a loan on improved real estate for any other purpose, it will pay you to investigate our monthly payment plan.

Interest Rate on Loans, 6 Per Cent

OFFICERS AND DIRECTORS

Wm. R. Adair, President
W. S. Wright, Vice President — J. T. Helgren, Vice President
M. M. Robertson, Vice President — A. A. Allwine, Secretary-Treasurer
G. W. Loomis, Chairman of the Board

Joseph Barker, John H. Butler, E. A. Parmelee, Sidney W. Smith
Charles E. Black, R. J. Dinning, L. C. Sholes, C. O. Talmage

Office: Association Building, Northwest Corner Fifteenth and Dodge Streets.
South Side Office: 4721 South Twenty-fourth Street. J. H. Kopietz, Agent.