

Today The Flying Machine. It Will Change Life. Real Estate and Railroads. Don't Sell S. P.

San Francisco, Cal., Dec. 16.—What railroad man will first realize that the flying machine means? What railroad man especially will first realize what the flying machine will do to the passenger traffic of the great railroads on all their hauls?

The first capable man, acting on the first realization that the flying machine's future will establish for its stockholders and himself such a fortune as would make the Vanderbilts, Hills and Huntingtons look like small financial crumbs.

You think about the flying machine in this city representing the business energy of the whole western country. To come here now, you travel four days on trains admirably equipped and managed.

In less than 20 years the trip will be made by flying machine in six hours with absolute safety. How many Americans will devote four railroad days to a six-hour flying trip? Not many.

The flying machine will upset theories, habits and values. And 100 miles from a great city will be reached more quickly than here in the railroad 25 days.

Flying for all long journeys will replace railroading completely, within the lives of middle-aged men now living.

Many railroad men of course realize that the great change in transportation is soon coming. William Sproule, president of the Southern Pacific railroad, said yesterday that what caused him to do some hard thinking was the landing of a man that had flown from New York in one single day.

Up-to-date transportation men? Napoleon listened for a minute or two in Fulton's description of the steamboat, but he didn't take it seriously. Had he done so, he might have crossed the English channel and conquered Germany.

He listened to a description of the deadly needle gun that had just been invented by a German. He even ordered samples made. He even sampled the machine, and he dropped that needle. He had supplied that murderous weapon to his whole army he would have been absolutely invincible, and instead of going to St. Helena he might have ended his days as autocrat of all Europe and Asia.

Luckily, for the world, Napoleon, the world's greatest general, never devised or encouraged any new war engine.

Transportation through the air on a great commercial scale will probably be developed first in this part of the world, for here the need is greatest. Californians can fly 1,000 miles along their own coast and zig-zag east and west 200 or 300 miles, all above California soil. They know that the flying machine will solve the great western problem, which is distance.

They run automobile omnibuses in more or less feeble competition with railroads here. Huge machines make trips regularly from San Diego to San Francisco and further north. That sort of proposition will end with the flying machine able to show you the entire length of California in a forenoon.

Wheat Hits New Highs but Falls Lower at Close

Distinct Weakness Develops in Corn and Prices Work Steadily Lower; Oats Forced Down.

By CHARLES J. LEIDEN, Universal Service Staff Correspondent. Chicago, Dec. 17.—After reaching new highs for the year early today, wheat prices encountered tremendous profit taking sales, which carried the market back gradually to irregular levels at which those probably the distinct weakness that developed in all pits to reduce their long positions and cut closely, lower or while they finished uneven trading during the greater part of the session.

Wheat closed 5/8 higher to 2 1/2 lower, corn 1/4 higher to 1/2 lower, and oats 1/4 higher to 1/2 lower. News affecting the wheat pit remained very bullish. Forwarders were more active in the spot market, while the statement by a prominent local operator that he had seen, tended to strengthen bullish sentiment. The government report on wheat and corn, issued the previous day, had no effect.

PH Notes. The trade regarded the reaction in wheat from top levels as merely a natural incident in the normal fluctuation of prices. The movement of wheat from the farms dropped below the million mark, and has been pointed out for some time by both local and outside operators. As wheat in this country is in the show window at that further export trade will be limited by the available supplies.

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Omaha Livestock Stock Market Is Acting Queerly; Most Gains Held Wild and Untamed at Start, Heavy Wave of Buying Wanes and Market Becomes Orderly.

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New York Curb Market

New York, Dec. 17.—Utility stocks as a group forced other issues into secondary positions on the Curb Exchange today. Nearly all the utility issues were traded on a large scale and made advances ranging from 1/4 to 1/2. The market was generally active, with a heavy volume of trading in the foreign and light made a gain of 1/2.

Fractional advances were made in Denon, the Curb market, in which there had been steady accumulation, was another strong feature, moving up a point. Petroleum issues generally showed a decreasing tendency as they have done for a long time. Pacific Oil made an advance in the early trading followed by a reaction while others of the Standard Oil International Power and Light made a gain of 1/2.

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Chicago Potatoes. Chicago, Dec. 17.—Potatoes—Trading very light in market. Receipts, 45 cars. Total, 18,000 bushels. Prices, 1.00 to 1.25.

Chicago Butter. Chicago, Dec. 17.—Butter—Higher prices for practically all grades. Demand was principally for 30 cent and better, with buyers showing more interest in the 25 cent and 20 cent grades.

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New York Bonds

New York, Dec. 17.—Foreign financing monopolized interest in the investment market today. The market was generally active, with a heavy volume of trading in the foreign and light made a gain of 1/2.

Twenty-four overvaluation of the Greek government bond, operating the market of an earlier offering in London was followed by a decline in the price of the Greek government bond.

Reports were current in the financial market of a \$10,000,000 loan for the purpose of financing the Greek government. The loan was to be repaid over a period of 30 years, 6 per cent bonds paid at 8 1/2.

Bond prices in stock exchange trading held firm, but showed little change. The market was generally active, with a heavy volume of trading in the foreign and light made a gain of 1/2.

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