Wheat Sells Off Early but Makes Brisk Recovery

Rally Falls Short of Previous Close, However; Export Sales Boost Corn; Oats Drop Off.

By CHARLES J. LEYDEN,
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Chicago, Nov. 12.—Wheat sold off abruptly early today in sympathy with the break in foreign markets over the holiday, but in the last hour staged a brisk recovery as important buying entered the pit. The rally fell short of the previous close, however. Cash interests, exporters and several prominent operators were credited with taking the bulk of the wheat offerings out of the pit.

Wheat closed ¼c to 1⅝c lower, corn was 1⅝c to 2⅛c higher, oats were ¼c higher to ⅝c lower and rye ruled unchanged to ¼c off.

Export sales of corn, strength in the cash market and a bad weather outlook were the stimulating factors in this grain. In wheat an overbought situation was uncovered as prices worked lower during the first hour, but it was quickly corrected by the fresh buying power. The carrying charge between December and May wheat widened to 7c at the close.

The seaboard confirmed export sales of 500,000 bushels, with intimations that the day's business was larger. Liverpool, compared with Monday, was off 3½d to 4d, and 2d to 2¼d down from Tuesday's finish.

Corn tried hard to move higher early, but was sustained the while by the weakness in wheat. Locals sold the market on the hard spots, but were finally forced to cover. Commission houses, especially those with eastern connections, were active buyers of corn in the last hour. Several of the local corn bulls were credited with supporting. Husking of corn is likely to be delayed if weather indications can cut the next few days.

Oats dropped with other grains and then rallied to an irregular close. Commission house trade was mixed early, but late there was active support given.

Rye showed relative strength early, but ran into considerable realizing on the hard spots. Export demand for this grain was moderate.

Provisions were irregular. Lard was 22½c lower to 7½c higher and ribs were unchanged.

Pit Notes.

The brisk recovery in wheat was a surprise to many in the trade. After a 16c advance the majority were apparently of the belief that a good setback was in order and the early weakness today only tended to accentuate this theory. The enormity of the buying power that is back of the bull movement was brought into play as the session progressed, however, and the market closed with almost every indication of working higher.

The movement of wheat from the farms in this country is letting up gradually, and shipments are enlarging. Duluth cleared more than 2,000,000 bushels of wheat today, as reflected by the primary board, and later in the day messages from that market advised that there were 1,489,000 bushels of spring wheat, 281,000 bushels of durum and 702,000 bushels of rye loading which had not been deducted from the stocks.

The Winnipeg wheat market staged a stronger rally than did Chicago late in the day and closed ½c to 1½c higher. Rains over the Argentine helped to depress the Liverpool market. Judging from the news from the southern hemisphere, the present outlook is for a much smaller crop than last year, all of which tends to strengthen the world situation.

The world's available supply of wheat and flour for the week increased 13,792,000 bushels and totals 241,403,000 bushels, against 227,251,000 bushels last year. The size of the available supply is far from burdensome, in the belief of the trade. There have been millions of bushels of grain headed to Europe the last few months, and the moderate increase in the available supply proves conclusively that the consumptive demand abroad is enormous. Cash wheat in Liverpool remains at fancy premiums over the pit price there, and there is every reason to believe it will continue to do so.

CHICAGO PRICES.

By Updike Grain company, Atlantic 6212.

	Open.	High.	Low.	Close.	Yes.
Wht.					
Dec.	1.50	1.52¾	1.50	1.52⅝	1.53⅝
	1.51			1.52½	1.53⅞
May	1.55	1.59½	1.57¼	1.59⅝	1.60
	1.57½			1.59½	1.60½
July	1.37	1.39½	1.36¾	1.39½	1.40
	1.37¼				1.39⅝
Rye					
Dec.	1.35	1.37½	1.35	1.37½	1.37½
May	1.36½	1.39	1.36½	1.38⅝	1.39¼
	1.37			1.38⅞	
July	1.21½	1.25½	1.21½	1.25	1.22
Corn					
Dec.	1.10	1.12⅝	1.09	1.12⅝	1.11
	1.09			1.12⅝	1.11¼
May	1.14½	1.17⅝	1.13⅝	1.17⅝	1.15¼
	1.15¼			1.17⅝	1.15¼
July	1.16	1.18⅝	1.14⅝	1.18⅝	1.16⅝
	1.16			1.18⅝	1.16½
Oats					
Dec.	.51	.52½	.51	.52½	.52⅞
	.51⅝				
May	.56	.57½	.56	.57½	.57⅞
	.57¼				
July	.54½	.56	.54½	.56	.55⅝
	.54⅝				
Lard					
Dec.	14.20	14.20	14.10	14.20	14.35
May	14.00	14.05	13.85	14.05	14.00
Ribs					
Jan.					12.50

New York Coffee Futures.

New York, Nov. 12.—Sharp reactions featured the market for coffee futures today, owing to reports that Brazil was offering more freely and heavy realizing by recent buyers, including brokers, supposed to be operating for Wall street and Brazilian account. March sold off from 22.00c to 21.45c and after opening 16 to 27 points lower, the market closed at a net decline of 45 to 75 points. Sales were estimated at 108,000 bags.

Closing quotations: December, 22.15c; March, 21.60c; May, 21.05c; July, 20.25c; September, 19.50c.

Spot coffee, steady; Rio 7s, 25@25¼c; Santos 4s, 28¼@29c.

Chicago Butter.

Chicago, Nov. 12.—The butter market today continued firm with another ½c advance on the medium and lower grades. Trading however was active, although prices were not showing as much interest as yesterday. The centralized car market was firm, with cars rather limited. Interest on storage centralized cars centered on 90 score cars at a wide range of prices.

Firsts: Butter—92 score, 39c; 91 score, 37½c; 90 score, 36c; 89 score, 34½c; 88 score, 32½c; 87 score, 31c; 86 score, 29½c.

Centralized Carlots—90 score, 37½c; 89 score, 35@35½c; 88 score, 32½c.

New York Dry Goods.

New York, Nov. 12.—The cotton cloth market was active today and difficulty was encountered in getting the required yardage quantities and the desired deliveries on contracts. The price basis held unchanged. Burlap prices were unchanged in the primary market, as well as for spots and afloats. Lower sterling exchange reduced the current prices of shipments. Raw silk was 5c a pound higher today on active demand at Yokohama. Artificial silk prices remained unchanged, despite record activity and a growing shortage.

Turpentine and Rosin:

Savannah, Ga., Nov. 12.—Turpentine, firm, 80@80½c; sales, 516 barrels; receipts, 1,254 barrels; shipments, 455 barrels; stock, 11,611 barrels.

Rosin—Firm; sales, 640 casks; receipts, 4,731 casks; shipments, 857 casks; stock, 82,902 casks.

Quote: B to K, $6.40@6.47½; M, $6.45@6.50; N, $6.80; WG, $7.40@7.45; WW, $7.80@8.00; X, $8.25.

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Omaha Grain

Nov. 12.

Cash wheat sold on the tables today 2c to 4c lower, owing to the lower options. There was a good demand, however, at the decline and tables were well cleared of samples. Receipts were 120 cars.

Corn sold at unchanged prices to 1c lower. Receipts, 12 cars.

Oats sold from ¼c to 1c lower. Receipts, 23 cars.

Rye and barley sold at about unchanged prices.

OMAHA CARLOT SALES.
WHEAT.
No. 4 dark: 1 car, $1.44.
No. 1 hard: 1 car, $1.44; 1 car, $1.41½.
No. 2 hard: 2 cars, $1.40½; 7 cars, $1.41; 1 car, $1.42; 1 car, $1.39½; 1 car, $1.38½; 1 car, $1.40; 1 car, $1.39; 1 car, $1.43½.
No. 3 hard: 1 car, $1.41; 5 cars, $1.40½; 1 2-3 cars, $1.40; 1 car, $1.37; 2 cars, $1.38; 1 car, $1.39; 1 car, $1.41; 1 car, $1.40.
No. 4 hard: 1 car, $1.39; 1 car, $1.44; 4 cars, $1.40; 3 cars, $1.38; 3 cars, $1.36.
Sample hard: 1 car, $1.38.
No. 1 spring: 2 cars, $1.50; 1 car, $1.47; 1 car, $1.46.
No. 3 spring: 1 car, $1.48; 1 car, $1.50.
Sample spring: 1 car, $1.47.
No. 1 mixed: 1 car, $1.39½.
No. 2 mixed: 1 car, $1.38; 1 car, $1.36; 2 cars, $1.39.
No. 3 mixed: 1 car, $1.40; 1 car, $1.38½; 1 car, $1.45.
No. 4 mixed: 4 cars, $1.38.
CORN.
No. 2 white: 1 car, $1.05.
No. 3 white: 1 car, $1.02.
No. 2 yellow: 2 cars, $1.09.
No. 3 yellow: 1 car, $1.06½.
No. 4 yellow: 2 cars, $1.06.
Sample yellow: 1 car, 92c.
No. 3 mixed: 1 car, $1.03.
No. 4 mixed: 1 car, $1.04.
OATS.
No. 2 white: 1 car, 49c; 2 cars, 45½c.
No. 3 white: 2 cars, 48c.
No. 4 white: 1 car, 47½c; 2 cars, 48c; 3 cars, 47c.
Sample white: 1 car, 46c; 2 cars, 45c.
RYE.
No. 1: 1 car, $1.25.
No. 2: 2 1-3 cars, $1.25.
No. 3: 1 car, $1.23.
BARLEY.
No. 2: 1 car, 82c.
No. 4: 1 car, 79c.

Daily Inspection of Grain Received.

WHEAT.
Hard: 12 cars No. 1, 42 cars No. 2, 17 cars No. 3, 9 cars No. 4, 7 cars No. 5, 5 cars sample.
Mixed: 2 cars No. 1, 4 cars No. 5, 1 car No. 1.
Spring: 11 cars No. 1, 1 car No. 2, 1 car No. 3.
Durum: 1 car No. 1.
Total, 113 cars.
CORN.
Yellow: 2 cars No. 3, 3 cars No. 4, 1 car No. 5, 1 car No. 6.
White: 1 car No. 5.
Mixed: 1 car No. 2, 4 cars No. 3, 1 car No. 6.
Total, 14 cars.
OATS.
White: 5 cars No. 2, 19 cars No. 3, 4 cars No. 4, 5 cars sample.
Total, 33 cars.
RYE.
2 cars No. 1, 2 cars No. 2, 2 cars No. 3.
Total, 6 cars.
BARLEY.
1 car No. 3, 1 car No. 4.
Total, 2 cars.

PRIMARY RECEIPTS AND SHIPMENTS
(Bushels.)

Receipts—	Today.	Wk. Ago.	Yr. Ago.
Wheat	3,310,000	4,400,000	1,637,000
Corn	639,000	618,000	807,000
Oats	769,000	1,315,000	660,000
Shipments—			
Wheat	3,612,000	3,219,000	488,000
Corn	323,000	351,000	386,000
Oats	1,076,000	1,056,000	558,000

CANADIAN VISIBLE

Wheat	26,157,000	24,917,000	33,548,000
Oats	11,334,000	10,314,000	4,954,000

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts:	Today.	Wk Ago.	Yr Ago
Wheat	120	95	92
Corn	12	19	39
Oats	23	40	40
Rye	7	7	1
Barley	2	1	2
Shipments:			
Wheat	132	279	26
Corn	27	24	16
Oats	21	45	38
Rye	3	1	6
Barley	3	7	

CHICAGO RECEIPTS

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	162	192	32
Corn	136	257	120
Oats	98	160	67

KANSAS CITY RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	183	261	242
Corn	149	15	58
Oats	14	27	43

ST. LOUIS RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	214	88	265
Corn	51	25	232
Oats	39	70	132

NORTHWESTERN WHEAT RECEIPTS

Carlots—	Today.	Week Ago.	Year Ago.
Minneapolis	534	867	471
Duluth	1352	1466	139
Winnipeg	1021	1024	1974

Minneapolis Cash Grain.

Minneapolis, Minn., Nov. 12.—Wheat—Cash, No. 1 northern, $1.47⅝@1.50⅝; No. 1 dark northern spring, choice to fancy, $1.59⅝@1.71⅝; choice, $1.53⅝@1.58⅝; ordinary to good, $1.49⅝@1.53⅝; No. 1 hard spring, $1.50⅝@1.71⅝; No. 1 dark hard Montana, on track, $1.46⅝@1.64⅝; to arrive, $1.46⅝@1.64⅝; December, $1.49⅝; May, $1.55⅝.

Corn—No. 3 yellow, $1.11⅝@1.12⅝.

Oats—No. 3 white, 46¼@46½c.

Barley—67@83c.

Rye—No. 2, $1.26⅝@1.27.

Flax—No. 1, $2.59⅝@1.63⅝.

Chicago Spot Market.

Chicago, Nov. 12.—Butter—Receipts, 7,031 tubs; last year, 3,798; 1 old cars, 8 new; extras, 39c; standards, 37½c; extra firsts, 36@37½c; firsts, 32½@34½c; 89 score, 35½c; 88 score, 32½c; seconds, 29@31c.

Eggs—Receipts, 2,342 cases; last year, 3,558; 6 old cars, 3 new; firsts, 42@50c; dirts, 32@34c; chex, 31@32c; refrigerator extra firsts, 36½@37c; refrigerator firsts, 35@35½c.

Kansas City Grain.

Kansas City, Nov. 12.—Wheat—No. 2 hard, $1.42@1.54; No. 2 red, $1.52@1.57; December, $1.43½ split bid; May, $1.50¼ asked; July, $1.31 asked.

Corn—No. 3 white, $1.02½@1.04; No. 2 yellow, $1.06@1.07¼; No. 3 yellow, $1.05; No. 2 mixed, $1.01@1.02; December, $1.04¼ split bid; May, $1.09¼ split bid; July, $1.10¼ split bid.

Hay—Unchanged to $6c higher; No. 1 prairie, $10.50@11.00; choice alfalfa, $22.50@23.00; others unchanged.

New York Poultry.

New York, Nov. 12.—Poultry—Live steady; chickens, by express, 28@30c; broilers, by freight, 28@32c; by express, 32@40c; fowls, by freight, 20@25c; by express, 19@28c. Dressed steady; prices unchanged.

Duluth Flax.

Duluth, Minn., Nov. 12.—Close flax—November, $2.64; December, $2.60; May, $2.68.

St. Louis Grain Futures.

St. Louis, Nov. 12.—Close: Wheat—December, $1.52; May, $1.58¾.

Corn—December, $1.10¾; May, $1.16¾.

Oats—December, 53c; May, 57c.

Minneapolis Flour.

Minneapolis, Minn., Nov. 12.—Flour—Unchanged to 25c lower; family patents, $8.05@8.40.

Bran—$24.00@25.50.

Chicago Egg and Butter Futures.

Nov. 12.

Quotations furnished by George P. Clark, 1327 Woodmen of the World building:

EGGS.

	Cars.	Open.	High.	Low.	Close.
Refg.					
Nov.	15	.36	.35¾	.36	.36⅝
Dec.	192	.38¼	.37⅞	.38¼	.38⅝

BUTTER.

	Cars.	Open.	High.	Low.	Close.
Dec.	49	.34¼	.34¼	.33¼	.33¾
Jan.	53	.33⅝	.33½	.33⅝	.34

New York Cotton.

Quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189.

Art.	Open.	High.	Low.	Close.	Yes.
Dec.	24.32	24.52	24.04	24.22	24.28
Jan.	24.51	24.72	24.35	24.51	24.50
Mar.	24.88	25.01	24.62	24.75	24.76
May	25.12	25.30	24.92	25.06	25.06
July	24.88	25.00	24.75	24.80	24.80

East St. Louis Livestock.

East St. Louis, Ill., Nov. 12.—Hogs—Receipts, 18,000 head; trading steady with Tuesday's average; closed dull and weak; extreme 10c lower; top, $9.85; bulk 170 pounds and up, $9.40@9.75; 140 to 160 pounds, $8.75@9.25; bulk pigs, $8.00@8.50; packing sows, $8.50.

Cattle—Receipts, 6,000 head; best beef steers, fat light yearlings, heifers and bologna bulls steady; light vealers, $9.00@9.50; grass steers, low priced heifers and other classes 15c to 25c lower; a few medium weight steers, $8.00@9.25; grassers, $5.25@7.90; fat light yearlings, $8.75@9.50; most beef cows, $3.75@4.25; canners, $2.25@2.75; bulk, $2.35@2.60; bulk bologna bulls, $3.50@4.00.

Sheep and Lambs—Receipts, 2,500 head; steady; top and bulk wool lambs, $13.25; three decks choice 79-pound clipped lambs, $12.00; cull lambs largely $9.00; bulk mutton ewes, $6.00.

Estimated receipts for Thursday: Cattle, 3,000 head; hogs, 12,000 head; sheep, 1,500 head.

Boston Wool.

Boston, Nov. 12.—The wool market is active in about all lines. Prices continue to show an upward tendency. Medium and lower grades in particular are selling at an advance. One-half blood clothing fleeces of the better class are 1c to 2c per pound higher in the grease. Three-eighths blood combings have moved freely at 62c.

Omaha Livestock

Omaha, Nov. 12.

Receipts were:	Cattle	Hogs	Sheep.
Official Monday	19,258	9,974	11,547
Official Tuesday	8,289	9,537	8,801
Estimate Wednesday	6,000	10,000	8,500
Three d. this wk.	33,547	29,511	28,948
Same d. last wk.	19,702	10,606	18,918
Same d. 2 wks. ago	45,083	20,977	27,944
Same d. 3 wks. ago	42,773	23,433	23,647
Same d. yr. ago	30,393	28,172	21,611

Receipts and disposition of livestock at the Union stock yards, Omaha, Neb., for 24 hours ending at 3 p. m., November 12, 1924.

RECEIPTS—CARLOT.

	Cattle.	Hgs.	Sh.
C M & St P Ry	8	12	2
Wabash R R	1		2
Mo Pac Ry	3		
U P R R	62	75	7
C & N W east	8	11	1
C & N W west	61	39	4
C St P M & O	18	12	2
C B & Q east	14	6	4
C B & Q west	21	15	11
C R I & P east	12	3	
C R I & P west	2		3
I C R R	5		
C G W R R	6	1	
Total receipts	270	124	76

DISPOSITION—HEAD.

	Cattle.	Hogs.	Sheep.
Armour & Co	575	3335	1795
Cudahy Pack Co	1734	989	1538
Dold Packing Co	145	1466	
Morris Packing Co	712	940	593
Swift & Co	1124	1479	1640
Hoffman Bros	78		
Mayerowich & Vail	9		
Gong and Keefer	21		
Omaha Packing Co	3		
S Omaha Pack Co	42		
Murphy J W		1535	
Kenneth & Murray		523	
Lincoln Packing Co	32		
Nagle Pack Co	30		
Cudahy Pack Co D	177		
Anderson & Son	30		
Benton VS & Hughes	3		
Bulla J H	19		
Cheek W H	4		
Dennie & Francis	27		
Harvey John	112		
Ingham T J	13		
Kellogg F G	207		
Krebbs & Co	2		
Longman Bros	124		
Luberger Henry S	137		
Mo-Kan C & Co	102		
Root J B & Co	182		
Sargent & Finnegan	88		
Smiley Bros	110		
Wertheimer & Degen	155		
Other Buyers	1356		2009
Total	7823	9267	7565

Cattle—Receipts, 6,000 head. Although the supply of beef cattle was comparatively limited the market was extremely dull and anywhere from 10@25c lower than Tuesday. Bad markets east were largely responsible for the depression and neither packers nor shipping buyers seemed anxious for cattle. Best yearlings on sale brought $12.00, but short-fed and warmed-up cattle sold lower than at any time recently. Cows and heifers suffered fully as much loss as the beef steers and the trade in stockers and feeders was simply demoralized with prices the lowest of the season.

Quotations on Cattle—Choice to prime yearlings, $11.40@12.40; good to choice yearlings, $10.50@11.35; fair to good yearlings, $9.50@10.50; common to fair yearlings, $8.00@9.25; trashy warmed-up yearlings, $6.00@7.50; choice to prime heavy beeves, $9.75@11.00; good to choice heavy beeves, $9.00@9.75; fair to good beeves, $8.00@9.00; common to fair beeves, $7.00@8.00; good to prime fed heifers, $8.00@9.00; plain to good fed heifers, $5.50@8.00; common to good fed cows, $4.00@5.75; good to choice grass beeves, $7.00@8.00; fair to good grass beeves, $6.00@6.85; common to fair grass beeves, $5.00@5.75; Mexican steers, $5.00@6.75; choice to prime grass heifers, $5.25@6.75; good to choice grass heifers, $4.75@5.75; fair to good grass heifers, $4.00@4.75; choice to prime grass cows, $5.00@5.75; good to choice grass cows, $4.15@4.85; fair to good grass cows, $3.60@4.10; canners and cutters, $2.80@3.60; choice to prime feeders, $5.00@6.25; good to choice feeders, $6.65@7.50; fair to good feeders, $5.75@6.50; common to fair feeders, $4.00@5.50; good to choice stockers, $6.50@7.50; fair to good stockers, $5.50@6.50; common to fair stockers, $4.50@5.50; trashy stockers, $3.00@4.25; stock heifers, $3.50@4.75; stock cows, $2.50@3.40; stock calves, $4.50@7.50; veal calves, $3.50@10.00; bologna bulls, $3.00@3.40.

BEEF STEERS,

No.	Av.	Pr.	No.	Av.	Pr.
22	1015	7 75	21	1081	8 00
25	1032	11 40	23	1137	11 90

STEERS AND HEIFERS.

13	813	6 50	23	921	7 10
18	738	7 50			

BEEF COWS.

1	825	3 25			

WESTERN CATTLE.
NEBRASKA.

15	Cows	930	3 75		
25	feeders	917	4 85		

COLORADO.

30	feeders	777	7 25

NEBRASKA.
Hilldall Cattle Co.

34	stockers	474	6 65
15	cows	1038	4 00

Hogs—Receipts, 10,000 head. Fairly moderate supplies tended to make trade slow this morning with shippers absorbing a few choice butchers at prices steady to weak with Tuesday, while the packer trade was dragging with initial bids lower. Bulk of all sales was at $8.44@9.15 with early top, $9.25.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
73	177	8	50	44	256		8 70
49	243	3	75	65	288	180	8 80
33	1256	8	85	75	200	8	90
72	201	8	85	77	214	8	90
56	345	40	9 15	103	261	9	25

Sheep—Receipts, 8,500 head. Under a fair demand and rather favorable reports from other centers fat lamb prices ruled around steady levels today, while feeders also displayed a firm tone with aged sheep steady.

Quotations on Sheep and Lambs—Lambs, good to choice, $12.25@13.25; lambs, fair to good, $12.00@13.25; feeding lambs, $12.00@13.50; wethers, $5.00@5.50; clipped lambs, fed, $10.75@11.00; yearlings, range, $7.00@9.50; fat ewes, $3.50@7.50; ewes, all ages, yearlings included, $6.00@8.00; feeding ewes, $5.00@6.25.

FEEDING LAMBS.

245	fed	73	13 25

FAT LAMBS.

481	fed	90	13 25
327	fed	79	13 60

Chicago Livestock.

Chicago, Nov. 12.—(United States Department of Agriculture.)—Cattle—Receipts, 18,000; market, practically nothing done; lower grades fat steers and she stock predominating in run; some inquiry for specialties on yearlings and handyweight orders; some common and medium grade offerings neglected; bids unevenly lower on both grassy and short fed natives and western grassers; approximately 2,500 western grassers included in receipts; some highly finished handyweight steers held above $12.50; heavies averaging around 1,500 pounds, $10.00; bulls steady to 25c lower; supply weighty sausage bulls small; veal calves very slow; choice kind tending lower.

Hogs—Receipts, 33,000 head; market steady with Tuesday's best prices; big packers doing little; fairly broad demand; top, $9.85; bulk desirable 200 to 325-pound butchers, $9.45@9.75; 140 to 180-pound averages largely $8.25@9.25; bulk packing sows, $8.60@9.10; majority strongweight slaughter pigs, $7.50@8.00; heavyweight hogs, $9.60@9.85; medium, $9.25@9.85; light, $8.15@9.60; light lights, $7.00@8.75; packing hogs, smooth, $8.90@9.15; packing hogs, rough, $8.65@8.90; slaughter pigs, $7.00@8.00.

Sheep—Receipts, 16,000 head; market active; fat lambs steady to strong; undertone strong; sorting very light; early bulk natives and westbreaks, $13.00@13.85; few to city butchers up to $14.00; most culls, $10.50@11.00; fat sheep and feeding lambs unchanged; fat ewes top, $7.50; feeding lambs, $13.75@14.00; early top, $14.25.

Kansas City Livestock.

Kansas City, Nov. 12.—Cattle—Receipts, 11,000 head; calves, receipts, 2,500 head; killing steers slow, about steady; quality very plain; grassers and short feds largely $5.00@6.00; top yearlings, $11.00; she stock steady to 15c lower; butcher cows and heifers, $3.50@6.00; canners and cutters, $2.50@3.25; bulls, 10 to 15c lower; westerns, $3.00@3.35; native bolognas, upward to $3.75; calves steady to weak; practical veal top, $9.00; stocker and feeder steers dull, $5.00@7.00; stock cows and heifers, steady to weak at $2.85@5.00; stock calves, weak to 25c lower; mostly $5.00@7.00.

Hogs—Receipts, 11,000 head; few early sales to shippers and packers, fully steady; now very slow with many early bids with drawn; one load choice heavyweights to packers, $9.65; bulk of sales, $8.85@9.50; desirable 200 to 300-pound butchers, mostly $9.40@9.55; packing sows, $8.40@8.75; stock pigs steady, $6.50@7.00.

Sheep—Receipts, 3,000 head; killing classes, strong to 15c higher; fed lambs, $14.00; natives, $13.85; clippers, $11.80@11.90; small bunches ewes up to $7.50.

Sioux City Livestock.

Sioux City, Ia., Nov. 12.—Cattle—Receipts, 4,000 head; market slow; killers steady, 25c lower; stockers, steady, 15c lower; fat yearlings, $10.00@12.50; short meds, $6.50@8.50; fat cows and heifers, $5.00@11.25; canners and cutters, $2.50@3.00; grass cows and heifers, $3.00@5.50; veals, $4.00@11.00; bulls, $3.00@4.00; feeders, $5.00@6.75; stockers, $4.00@7.00; stock yearlings and calves, $4.00@7.00; feeding cows and heifers, $3.00@5.00.

Hogs—Receipts, 12,000 head; market steady, strong; top, $9.30; bulk of sales, $8.50@9.25; lights, $8.00@9.00; butchers, $9.00@9.25; mixed, $8.60@9.00; packers, $8.40@8.80; stags, $7.00@7.25; western pigs, $7.00@7.25.

Sheep and Lambs—Receipts, 3,000 head; market steady.

St. Joseph Livestock.

St. Joseph, Nov. 12.—Hogs—Receipts, 12,000 head; market steady to 10c lower; top, $9.55; bulk, $8.55@9.45.

Cattle—Receipts, 2,500 head; market steady to 25c lower; bulk of steers, $6.25@10.00; top, $10.50; cows and heifers, $3.00@9.00; calves, $5.00@9.00; stockers and feeders, $3.50@7.25.

Sheep—Receipts, 4,000 head; market steady; lambs, $12.00@14.00; ewes, $6.00@7.00.

Peaks and Deeps in Stock Market; Prices Fluctuate

Vigorous and Healthy Reaction Wednesday; Steel Trade News Good; Oils Gain; Rails Divided.

By RICHARD SPILLANE,
Universal Service Financial Editor.

New York, Nov. 12.—It is a case of the peaks and the deeps in such volatile stock markets as are being furnished these days.

Take two prominent securities such as U. S. Cast Iron Pipe and United Bakeries as examples. Both are pretty closely held. Yesterday Pipe sold at 124½; today it went soaring to 129½—a rise of 15¼ points within 24 hours.

Bakeries, on the other hand, sold above 150 Tuesday on the curb; today it went smashing down to 112. It closed at 124 which was 27 points down for the day.

A short time ago 250 was predicted for the Bakeries.

The stock market today made a vigorous and healthy reaction. It needed that treatment and stood it well. News from the steel trade was exceptionally good.

Most of the oils made gains for the day.

The rails, which were the leaders and the mainstay in the big rise, were divided badly, some being strong, others weak.

Davison Chemical swung between 44 and 33½, closing at 40, which was down 4½ for the day. Southern Pacific moved between 102 and 105½, closing at the bottom. Sears Roebuck went down to 125 and up to 130¾, closing at the top, which was 5¾ up for the day. Western Union moved between 114½ and 117½, closing at the top.

So it went through a fair number of issues.

Coppers were steady, smelters very strong, merchandisers quite sturdy and the equipments strong in the morning and not so strong later.

The market should be better for the check it received. It was running wild and would have become dangerous.

Transactions aggregated 2,263,400 shares. This was the fourth day since the election that sales exceeded two million.

Rails had a net decline of seven-tenths of a point.

Industrials had a net advance of five-ninths of a point.

Foreign exchange: Sterling, 3¼c down; French francs, 2 points down; lire, 1½ points up.

Call money, 2 per cent.

Time money unchanged.

It was not a good grain market. Liverpool, due to come 1¾ pence down, closed 2 and 2¼ pence down.

Chicago was bullish and commission houses advised customers to get aboard but the customers apparently didn't, for, with the exception of corn, the grains had a sagging tendency all day.

Weather information was bullish, rain or snow being indicated for most of the grain belt. In Canada temperatures were 8 below at Edmonton, and 14 below at Calgary.

Australian advices were of heavy rains with high winds and hail throughout the commonwealth.

Cotton held within a narrow margin and had few features of market importance.

Coffee, 5 to 55 down.

Sugar, 5 to 14 up.

New York Quotations

New York Stock Exchange quotations furnished by J. S. Bache & Co., 224 Omaha National bank building:

	High	Low	Close	Tues. Close
Agricul Chem	15¼	13¾	14	14⅝
Ajax Rubber	9⅛	9	9	8⅞
Allied Chem	77¼	74⅛	76½	74½
Allis-Chalmers	66	62	62	63⅝
Am Beet Sug	40	39	40	39
Am B S F	....	....	....	32⅛
Amer Can	150	147	148¼	150⅝
Am C & Found	174	170½	173	173½
Am C & F	....	....	....	98
Am H & Leat pfd	68	66⅝	67	66⅝
Am Int Corp	30⅝	29½	30½	30⅝
Am Linseed Oil	20⅝	20½	20⅝	20⅝
Am Locomo	45⅝	43⅝	44⅝	45⅝
Am Radiator	123	122⅝	123	123
Am Ship & Com	....	....	10½	10¼
Amer Smelt	86⅝	85⅛	85⅛	85⅝
Am Smelt pfd	106½	106	106½	106⅛
Am Steel Found	40⅝	39⅝	39⅝	40⅛
Amer Sugar	45½	43½	44⅝	43½
Am Sumatra	8	7½	7½	8
Am T & T	129⅝	128⅝	129⅝	129
Am Tobacco	169½	168	168⅝	169½
Am Wat W & E	110	109⅝	110	110⅛
Amer Woolen	59¼	57⅝	57⅝	57⅝
Anaconda	29⅝	28⅝	29⅛	28⅝
Atlantic Gulf	128	127	128	128½
Assoc Oil	33⅝	31⅛	31⅞	32⅛
Atchison	111⅝	110	110⅝	111⅝
Atlantic C L	143	141	141½	142½
A G W I S S L	21¼	21	21	21
Atl Ref Co	93⅝	92⅝	93⅝	92¼
Austin-Nichols	26	25½	26½	25½
Baldwin	125⅝	122⅝	122⅝	125⅝
Baltimore & Ohio	69¼	68⅝	68⅝	69⅝
Barnsdall A	....	....	....	19⅝
Bethlehem Steel	44	42	43½	43
Bosch Magneto	24⅝	24½	24½	25
Brook.-Man. Ry	32⅝	31½	32⅛	31⅝
Brook.-Man. pfd	....	....	....	74
Brooklyn-Ed. Co	120	119⅝	120	119⅝
Cal. Packing	....	....	95	95⅝
Cal. Petroleum	24¼	23½	23⅝	24
Cal & Arizo Min	....	....	....	53½
Canadian Pacific	....	....	153⅝	154
Central Leather	15⅛	15	15	14½
Cen'l Leather, pfd.	47⅝