Corn Slumps as Bull Support Is All Swept Away

Smash Affects Other Cereals, Wheat Fails to Rally, Oats Decline Slowly, Rye Steady in Tone.

By CHARLES J. LEYDEN,
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Chicago, Sept. 17.—The corn market finally had a load of selling put on it today which swept away bull support, started a general liquidation and caused the biggest slump in several weeks. Incidentally, the corn smash affected the other cereals as well, the buying demand being restricted in the other pits, while there was a good deal of evening up of long contracts. An overbought position of the corn market, in which the bull news has become stale through constant reiteration, was primarily responsible for the slump. Leading local operators were credited with heavy selling of corn. Wheat failed to rally much although the decline ran into heavy export business, sales from here being nearly 1,100,000 bushels. Oats declined with corn but not as rapidly, while there was a relatively steady tone in rye.

Wheat closed 1½@2¼c lower; corn was 4¼@6½c down; oats were ⅞@1⅝c lower, while rye ruled ⅝c higher to ⅝c lower.

Early today the buying of wheat was sufficient to absorb the heavy offerings easily, and prices rallied following the initial decline. Later the selling pressure increased and the buying demand subsided when corn began to decline. There was no change of importance in the European news. Enormous export sales were made on the decline.

After the corn market broke down to $1.11 for December, the averages of many lines of long corn began to be reached, and from that time on there was heavy liquidation, which the best efforts of bull leaders were unable to stem. Profit taking by shorts was free at times but there was no evidence of general buying, and liquidation of long corn was heavy right at the close.

Oats finally gave way to local and commission house pressure, influenced by the weakness in corn primarily. The cash demand was indifferent, but there were sales of 110,000 bushels.

The export demand for rye showed considerable activity and there was free buying of this grain for seaboard account, with the result that prices held better than other grains.

Provisions closed weak. Lard finished 22½@35c lower, while ribs were 15c off.

Pit Notes.

There was no change in the general character of the news in regard to corn today and there are still several weeks of uncertainty. Temporarily, however, the weather is better and the country is shipping corn more freely. Receipts here were 153 cars with primary receipts of 822,000 bushels, against 907,000 bushels a year ago.

Decline in wheat early led to large export sales. Chicago alone sold upwards of 1,000,000 bushels and charters were made for 1,050,000 bushels to Buffalo and the bay, while local shipments continue to exceed the receipts by a considerable margin. The seaboard sold another million bushels.

It was significant that cash wheat at Minneapolis, where the pressure is greatest, was relatively strong, and also that premiums for No. 1 northern at Winnipeg have hardened about 3c relatively the last day or two. The small arrivals at Winnipeg, 191 cars against 1,484 a year ago, were also considered significant.

The northwest movement in this country is headed mainly to Duluth, receipts at that point being larger than a year ago, while Minneapolis had a smaller run. Minneapolis stocks, however, increased 1,000,000 bushels for four days. Flour mills have been somewhat more active in the northwest the last week, but new business was reported a little slow.

European news showed little change of importance. Cables were ⅜@⅞ pence higher, with Buenos Aires also stronger. Russian reports indicated the total grain crop was 5,000,000 tons smaller than a year ago. The advices to the effect that the revolution in southern Russia was gaining headway, was also a factor in the Russian situation precluding exports for the time being. Bad weather continues in the United Kingdom.

CHICAGO PRICES.

By Updike Grain Co. Art. 6312.

	Open.	High.	Low.	Close.	Yes.
Wht. Sept.	1.28⅝	1.29	1.26⅝	1.26⅝	1.28½
Dec.	1.34	1.34¼	1.31¼	1.31¼	1.32½
	1.33⅝			1.31⅞	1.32⅝
May	1.40¼	1.40⅝	1.37½	1.38	1.40⅛
	1.39⅝			1.38⅛	1.40¼
Rye. Sept.	1.01¼	1.02	1.01¼	1.02	1.01⅛
Dec.	1.04⅛	1.05¼	1.03⅛	1.03⅝	1.04
					1.04⅛
May	1.09½	1.10¼	1.08⅛	1.08½	1.09
	1.09¼			1.08⅝	
Corn. Sept.	1.19¼	1.19¼	1.14⅛	1.14⅝	1.19
				1.14¼	
Dec.	1.13⅝	1.13⅝	1.07⅝	1.07⅝	1.13⅝
	1.12⅝			1.07⅝	1.13⅛
May	1.14	1.14	1.08	1.08	1.14⅛
				1.08¼	1.14⅛
Oats Sept.	.48½	.48⅝	.47½	.47⅝	.48⅝
Dec.	.53	.53	.51⅝	.51⅝	.53
	.52⅝				.52⅝
May	.56⅝	.57⅛	.56	.56	.57⅛
	.57				.57⅛
Lard Sept.	13.30	13.32	13.05	13.05	13.27
Dec.	13.20	13.25	12.92	12.92	13.20
Ribs Sept.	12.05	12.05	12.05	12.05	12.15

Chicago Egg and Butter Futures.

Furnished by George E. Clark, 1327 Woodmen of the World building.

EGGS.

	Cars.	Open.	High.	Low.	Close.
Refg. Sept.	1	.31⅝	.31⅝	.31⅝	.31⅝
Dec.	112	.34⅝	.35	.34⅝	.35

BUTTER.

	Cars.	Open.	High.	Low.	Close.
Fresh Sept.					.35¾
Buttermilk Dec.	108	.37	.37	.36¼	.36⅝

New York Cotton.

Quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building, phones Jackson 5187, 5188, 5189.

Art.	Open.	High.	Low.	Close.	Yes.
Oct.	21.90	22.29	21.72	21.72	21.04
Dec.	21.55	21.90	21.30	21.85	21.28
Jan.	21.55	21.90	21.33	21.86	21.33
Mar.	21.78	22.24	21.60	22.16	21.56
May	22.05	22.45	21.87	22.48	21.80

New York Sugar Quotations.

Furnished by J. S. Bache & Co., 224 Omaha National Bank building, JA. 5187-88-89:

Art.	Open.	High.	Low.	Close.	Yes.
Sept.	4.19	4.20	4.19	4.20	4.25
Dec.	3.91	3.91	3.90	3.91	3.94
Mar.	3.31	3.31	3.28	3.28	3.31
May	3.39	3.40	3.38	3.38	3.40

New York General.

New York, Sept. 17.—Cotton—Steady; no western; $1.14⅝ f. o. b. New York, and $1.12⅝ c. i. f. export.

Barley—Weak; malting, $1.02@1.04 c. i. f. New York.

Wheat—Spot, easy; No. 1 dark northern spring c. i. f. New York lake and rail, $1.52; No. 2 hard winter, f. o. b. lake and rail, $1.43; No. 1 Manitoba do, $1.57 in bond; No. 2 durum do, $1.45.

Corn—Spot, weak; No. 2, yellow c. i. f. track, New York lake and rail, $1.33¾; No. 2 mixed do, $1.31¾.

Oats—Spot, easy; No. 2 white, 58c.

Hops—Easy; state 1924, 35@41c; Pacific coast 1924, 23@26c, 1923, 20@23c.

Lard—Easy; middle west, $13.85@13.95.

Tallow—Weak; special loose, 8¼c; extra, 8¼c.

Flour—Quiet; spring patents, $7.00@7.50; soft winter straights, $6.25@6.50; hard winter straights, $6.00@6.25.

Cornmeal—Dull; fine white and yellow granulated, $3.60@3.60.

Rice—Firm; No. 2 western, $1.21¼ f. o. b. New York and $1.10¼ c. i. f. export.

Feed—Steady; city bran, 100-pound sacks, $31.00; western bran, do., $31.50@32.00.

Hay—Quiet; No. 1, $28.00; No. 2, $25.00; No. 3, $22.00@22.00; shipping, $18.00@19.00; all new.

Pork—Quiet; mess, $29.75; family, $30.

Rice—Steady; fancy head, 7¼@8c.

Rye Flour—Steady; fair to good, $5.75@5.95; choice to fancy, $6.00@6.25.

Chicago Butter.

Chicago, Sept. 17.—Aside from business on 92 score butter early in the day, trading in the butter market today was quiet and the market appeared weak and unsettled. Although stocks were not large, offerings were liberal. Buyers lacked confidence and trade was dull. The centralized car market was weak, with trading dull. Receivers, as a rule, were offering concessions in order to effect sales, especially on the 88 and 89 scores, but buyers showed no interest. Fresh butter: 92 score, 37½c; 91 score, 36c; 90 score, 35c; 89 score, 34c; 88 score, 33c; 87 score, 32½c; 86 score, 32c. Centralized carlots: 90 score, 35¾c; 89 score, 34c; 88 score, 32½c.

New York Dry Goods.

New York, Sept. 17.—Trading in the cotton cloth market today was restricted to sales from prompt shipment, with prices showing an easier tendency. Burlap prices stiffened slightly following publication of the final jute forecast. The local raw silk market was weak with another 5c decline in prices. Uncertain raw cotton values retarded trading in spring underwear lines. Spot supplies of cotton yarn were in demand.

Omaha Grain

Omaha, Sept. 17.

Cash wheat sold on the tables today 1@2c lower. Futures were extremely weak and there was only a few buyers in the market. The demand lacked activity and the carry-over was larger than for some time. Receipts were 82 cars.

Corn showed the heaviest decline for any day on the crop. Futures sold as much as 6c a bushel under last night's close and there was only a moderate demand at the decline. Receipts were 29 cars.

Oats sold ¾@1c lower.

Rye sold about 1c lower and barley nominally unchanged.

Grain Receipts.

WHEAT.

No. 1 hard;	4 cars,	$1.19.	
No. 2 hard;	1 car,	$1.22;	1 car, $1.20½;
1 car, $1.20;	3 cars,	$1.18;	1 car, $1.17;
1 car, $1.16;	2 cars,	$1.15;	1 car, $1.14.
No. 3 hard;	3 cars,	$1.17;	1 car, $1.16;
4 cars, $1.14;	1 car,	$1.13;	2 cars, $1.12.
No. 4 hard;	1 car,	$1.18;	1 car, $1.17;
2 cars, $1.15.			
No. 5 hard;	1 car,	$1.17.	
Sample;	1 car,	$1.14;	2 cars, $1.13; 2
cars, $1.10.			
No. 1 new spring;	1 car,	$1.32;	1 car,
$1.18.			
No. 3 new spring;	1 car,	$1.22.	
No. 2 mixed;	1 car,	$1.16;	1 car, $1.12.
No. 3 mixed;	1 car,	$1.26;	1 car, $1.14;
1 car, $1.12½.			

CORN.

No. 6 white;	1 car,	$1.02½.	
No. 2 yellow;	1 car,	$1.09.	
No. 4 yellow;	1 car,	$1.06.	

OATS.

No. 3 white;	1 car,	46¼c;	9 cars, 46c.
No. 4 white;	7 car,	45½c;	3 cars, 45c.
Sample;	1 car,	45¼c.	

RYE.

No. 1;	1 car,	93c.
No. 2;	1 car,	92c.

BARLEY.

Sample; 1 car, 73c.

Daily Inspection of Grain Received.

WHEAT.

Hard winter: No. 1, 32 cars; No. 2, 44 cars; No. 3, 22 cars; No. 4, 5 cars; No. 5, 6 cars; sample, 6 cars. Total, 115 cars.

Mixed: No. 1, 1 car; No. 2, 2 cars; No. 3, 9 cars. Total, 12 cars.

Spring: No. 1, 3 cars; No. 2, 1 car; No. 3, 1 car. Total, 4 cars.

Durum: No. 1, 1 car. No. 3 1 car. Total, 2 cars.

Hard spring: No. 1, 3 cars. Total 3 cars.

CORN.

Yellow: No. 2, 2 cars; No. 3, 7 cars; No. 4, 3 cars; No. 5, 2 cars. Total 4 cars.

White: No. 2, 1 car; No. 4, 1 car; No. 5 2 cars; No. 6, 1 car. Total, 5 cars.

Mixed: No. 2, 4 cars; No. 3, 5 cars; No. 4 3 cars; sample, 1 car. Total, 13 cars.

OATS.

No. 2, 6 cars; No. 3, 15 cars; No. 4, 4 cars. Total 25 cars.

BARLEY.

Sample, 2 cars; No. 3 1 car. Total 3 cars.

OMAHA RECEIPTS AND SHIPMENTS.

(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	82	116	173
Corn	29	51	68
Oats	37	37	27
Rye	2	..	10
Barley	1	..	10
Shipments—			
Wheat	141	86	41
Corn	76	63	31
Oats	17	21	37
Rye	4	5	4
Barley	3	2	2

CHICAGO RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	312	519	104
Corn	195	160	179
Oats	188	320	68

KANSAS CITY RECEIPTS.

Wheat	229	274	130
Corn	7	11	15
Oats	15	34	43

ST. LOUIS RECEIPTS.

Wheat	107	125	65
Corn	52	79	72
Oats	12	56	44

NORTHWESTERN WHEAT RECEIPTS.

Minneapolis	353	460	512
Duluth	223	381	..
Winnipeg	191	110	1,484

Corn and Wheat Region Bulletin.

For the 24 hours ending at 8 a. m. Wednesday:

Station.	High.	Low.	Precipitation.
Ashland, cloudy	66	45	0.00
Auburn, foggy	65	43	0.00
Broken Bow, cloudy	65	43	0.00
Columbus, cloudy	72	45	0.00
Culbertson, cloudy	66	48	0.00
Fairbury, part cloudy	66	46	0.00
Fairmont, part cloudy	67	42	0.00
Grand Island, foggy	64	50	0.00
Harrington, cloudy	75	42	0.00
Hastings, cloudy	62	49	0.00
Holdrege, cloudy	66	47	0.00
Lincoln, foggy	66	46	0.00
North Loup, cloudy	68	48	0.00
North Platte, cloudy	70	50	0.00
Oakdale, foggy	66	43	0.00
Omaha, cloudy	67	54	0.00
O'Neill, cloudy	69	52	0.00
Red Cloud, foggy	68	48	0.00
Tekamah, cloudy	72	54	0.00
Valentine, foggy	68	48	0.00

Minneapolis Grain.

Minneapolis, Minn., Sept. 17.—Wheat—Cash, No. 1 northern, $1.28½@1.30½; No. 1 hard spring, $1.32½@1.36½; No. 1 dark northern spring, choice to fancy, $1.39½@1.45½; good to choice, $1.33½@1.38½; ordinary to good, $1.30½@1.32½; No. 1 dark hard Montana on track, $1.23½@1.33½; tot arrive, $1.22½@1.33½; September, $1.27; old December, $1.30¾; new December, $1.30½; May, $1.36¾.

Corn—No. 3 yellow, $1.12½@1.13.

Oats—No. 3 white, 44¾@44½c.

Barley—72@73c.

Rye—No. 2, 95¾@96¾c.

Flax—No. 1, $2.27@2.28.

Chicago Grain and Produce.

Chicago, Sept. 17.—Wheat—No. 3 red, $1.32½; No. 2 hard, $1.30¼.

Corn—No. 2 mixed, $1.18@1.20½; No. 2 yellow, $1.17½@1.20¾.

Oats—No. 2 white, 49½@50¼c; No. 3 white, 47½@48½c.

Rye—No. 2, $1.03.

Barley—72@88c.

Timothy Seed—$5.00@7.00.

Clover Seed—$11.50@21.50.

Lard—$15.50.

Ribs—$12.60.

Bellies—$13.62.

Kansas City Grain.

Kansas City, Mo., Sept. 17.—Wheat—No. 2 hard, $1.19@1.31; No. 2 red, $1.31@1.34; September, $1.18⅞ asked; December, $1.22⅝ split bid; May, $1.29¾ asked.

Corn—No. 2 white, $1.09; No. 2 yellow, $1.12; No. 3 yellow, $1.11; No. 2 mixed, $1.07@1.10; September, $1.06⅝ asked; December, $1.00⅝ asked; May, $1.01⅝ asked.

Hay—Unchanged.

St. Louis Grain.

St. Louis, Sept. 17.—Close: Wheat—September, $1.36¼; December, $1.31¼.

Corn—September, $1.10; December, $1.07.

Oats—September, 47c.

Minneapolis Flour.

Minneapolis, Sept. 17. — Flour — Unchanged.

Bran—$24.00@24.50.

New York Produce.

New York, Sept. 17.—Butter—Unsettled; receipts, 15,207 tubs; creamery, higher than extras, 37¾@38¼c; creamery extras (92 score), 37@37¼c; creamery firsts (88 to 91 score), 35@36¼c.

Eggs—Firm; receipts, 14,255 cases; fresh gathered extra firsts, 43@48c; fresh gathered firsts, 38@42c; fresh gathered seconds and poorer, 30@37c; nearby and nearby western hennery whites, firsts to average extras, 50@64c; nearby hennery browns, extras, 52@62c; Pacific coast whites, extras, 52@64c; Pacific coast firsts to extra firsts, 48@61c; refrigerator extra firsts, 35@35½c; Pacific coast firsts, 32½@34½c.

Cheese—Firm; receipts, 300,004 pounds; state whole milk twins, fresh, fancy, 21@21½c; state whole milk twins, average run, 20@20½c.

Chicago Potatoes.

Chicago, Sept. 17.—Potatoes—Trading fair; market weak on white stock; about steady on Early Ohios; receipts, 31 cars; total United States shipments, 899 cars; Minnesota sacked Early Ohios, $1.25@1.35; sacked round whites, $1.20@1.30; Wisconsin bulk round whites, $1.00@1.25; Kansas and Missouri sacked Irish Cobblers, $1.10@1.35, according to quality; Idaho sacked Russets, $1.50@1.60.

Chicago Spot Market.

Butter—Receipts, 6,269 tubs; last year, 8,067 tubs; 14 old cars, 4 new cars; extras, 37½c; standards, 35¾c; extra firsts, 35@36c; firsts, 33@34c; 88 score, 33c; 89 score, 34c.

Eggs—Receipts, 11,326 cases; last year, 11,275 cases; 64 old cars, 18 new cars; firsts, 24@37c; dirts, 26@27c; checks, 24@25c.

New York Poultry.

New York, Sept. 17.—Poultry—Alive, irregular; chickens by freight, 23@25c; by express, 24@26c; fowls by freight, 20@27c; by express, 18@30c; roosters by freight, 14c.

Dressed Poultry—Steady; chickens, 27@48c.

Chicago Produce.

Chicago, Sept. 17.—Butter—Lower; creamery extras, 37½c; standards, 36c; extra firsts, 35@36c; firsts, 33@34c; seconds, 32@32½c.

Eggs — Unchanged; receipts, 11,320 cases.

Duluth Flax.

Duluth, Minn., Sept. 17.—Close: Flax—September, $2.40¼; October, $2.27¼; November, $2.27¼; December, $2.23¼; May, $2.30.

Kansas City Produce.

Kansas City, Sept. 17.—Produce—Unchanged.

St. Joseph Livestock.

St. Joseph, Sept. 17.—Hogs—Receipts, 6,500 head; market steady to 10c lower; top, $10.05; bulk, $9.50@10.00.

Cattle—Receipts, 3,000 head; market steady to 15c lower; bulk of steers, $7.00@10.00; top, $10.50; cows and heifers, $3.25@9.00; calves, $4.00@11.00; stockers and feeders, $4.25@6.00.

Sheep—Receipts, 3,000 head; market steady to 10c lower; lambs, $11.75@13.15; ewes, $5.00@6.25.

Omaha Livestock

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	27,173	7,098	40,854
Official Tuesday	12,002	7,962	35,488
Estimate Wednesday	8,200	8,500	32,000
Three days this wk.	47,375	22,660	108,422
Same days last wk.	41,250	26,619	94,066
Same days 2 wks ago	24,342	34,289	74,258
Same days 3 wks ago	32,093	28,847	77,328
Same days year ago	49,903	21,316	82,191

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending at 3 p. m. September 17.

RECEIPTS—CARLOT.

	Cattle.	Hogs.	Sheep.
C M & St P Ry	4	....	2
Mo Pac Ry	4	....	....
U P R R	124	36	74
C & N W east	1	1	....
C & N W east	52	38	19
C St P M & O	10	10	....
C B & Q east	22	8	....
C B & Q west	52	34	19
C R I & P east	8	2	....
C R I & P west	2	3	....
I C R R	5	2	....
C G W R R	4	1	....
Total receipts	290	135	116

DISPOSITION—HEAD.

	Cattle.	Hogs.	Sheep.
Armour & Co.	1115	1989	2145
Cudahy Pack Co	2288	1512	1325
Dold Packing Co	79	976	....
Morris Packing Co	1164	843	1138
Swift & Co	1893	1458	2469
Hoffman Bros	26	....	....
Mayerowich & Vail	6	....	....
Midwest Packing Co.	16	....	....
Kenneth & Murray	....	809	....
Omaha Packing Co	....	....	....
John Roth & Sons	42	....	....
S Omaha Pack Co	4	....	....
Murphy J W	....	920	....
Gouo & Keefer	46	....	....
Lincoln Packing Co	18	....	....
Nagle Packing Co	41	....	....
Sinclair Packing Co	87	....	....
Wilson Packing Co	75	....	....
Anderson & Son	153	....	....
Benton V S & Hughes	127	....	....
Bulla J H	103	....	....
Cheek W H	169	....	....
Dennis & Francis	90	....	....
Ellis & Co	42	....	....
Harvey John	210	....	....
Huntzinger & Oliver	15	....	....
Ingham T J	20	....	....
Kellogg F G	42	....	....
Kirkpatrick Bros	239	....	....
Krebbs & Co	219	....	....
Longman Bros.	112	....	....
Luberger Henry S	154	....	....
Mo-Kan C & C oC	107	....	....
Neb Cattle Co	107	....	....
Root J B & Co	406	....	....
Rosenstock Bros	172	....	....
Sargent & Finnegan	133	....	....
Smiley Bros	68	....	....
Sullivan Bros	46	....	....
Van Sant W B & Co.	127	....	....
Wertheimer & Degen	523	....	....
Other buyers	1996	....	20299
Total	12564	8507	27776

Cattle—Receipts, 8,200 head. Although receipts of cattle were again fairly liberal on Wednesday there were not a great many corn fed steers and prices held about steady on them. Best lightweight beeves brought $10.90. Grass beeves were in limited supply and quotably about steady, although volume of business in this line was small. Demand for cows and heifers was somewhat better than on Tuesday but prices for she stock are generally 30@50c lower than last week. Business in stockers and feeders was not very lively but prices weer largely steady with the early part of the week.

Quotations on Cattle—Choice to prime beeves, $10.00@10.55; good to choice beeves, $9.25@10.00; fair to good beeves, $8.50@9.25; common to fair beeves, $8.00@8.60; choice to prime yearlings, $10.15@10.85; good to choice yearlings, $9.50@10.10; fair to good yearlings, $8.75@9.50; common to fair yearlings, $7.75@8.75; good to prime fed heifers, $8.25@9.75; fair to good fed heifers, $6.50@8.25; good to prime fed cows, $5.50@7.50; common to fair good fed cows, $3.50@5.50; good to choice grass beeves, $6.85@8.00; fair to good grass beeves, $6.00@6.85; common to fair grass beeves, $5.00@5.75; Mexican steers, $3.25@4.50; choice to prime grass heifers, $6.00@6.75; good to choice grass heifers, $5.00@6.00; fair to good grass heifers, $4.00@5.00; choice to prime grass cows, $4.25@5.00; good to choice grass cows, $3.75@4.25; fair to good grass cows, $3.25@3.75; canners and cutters, $2.00@3.10; choice to prime feeders, $7.50@8.25; good to choice feeders, $6.75@7.50; fair to good feeders, $5.85@6.65; common to fair feeders, $5.00@5.75; good to choice stockers, $7.00@7.75; fair to good stockers, $6.00@7.00; common to fair stockers, $4.75@6.00; trashy stockers, $3.50@4.75; stock heifers, $3.75@5.50; stock cows, $2.50@3.40; stock calves, $4.00@7.25; veal calves, $3.00@10.00; bologna bulls, $3.00@4.00.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
34	1223	$9 25	21	1170	$9 35
10	725	9 50	41	1003	9 60
41	1106	9 85	36	1107	9 90
22	913	10 00	26	930	10 25
24	1111	10 50	22	925	10 75
46	1041	10 90			

BULLS, STAGS, ETC.

1	850	8 75			

CALVES.

1	120	8 00	1	150	9 75

WYOMING COWS.

18	900	10 00

BEEF STEERS.

25	600	8 50

STEERS AND HEIFERS.

9	877	10 00

Hogs—Receipts, 8,500 head. Hog trade was largely steady to 10@15c lower than Tuesday. Good butcher hogs suffering the most. Top for the day was $9.75 for lightweights, bulk of sales being $8.60@9.75.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
38	303	....	$8 70	27	384	70	$8 75
33	323	150	8 80	50	318	...	8 90
4	245	...	9 00	51	221	...	9 25
26	215	...	9 25	80	227	40	9 40
2	300	...	9 50	75	220	...	9 65
35	304	...	9 75				

Sheep and Lambs—Receipts, 32,000 head. Killer lambs as a rule held to steady prices although shippers paid top of $13.25. Most of the fast lambs sold at $12.75@13.00. Feeders were in good demand and moved readily at fully steady prices. There was no change in sheep.

Quotations on Sheep and Lambs—Lambs, good to choice, $12.60@13.60; lambs, fair to good, $11.00@12.60; feeding lambs, $11.00@12.75; cull and common, 7.00; clipped lambs, fed, $12.00@12.25; yearlings, range, $7.00@10.50; fat ewes, $4.25@6.00; breeding ewes, yearlings excluded, $5.50@8.50; feeding ewes, $3.00@5.25.

Chicago Livestock.

Chicago, Sept. 17.—Cattle—Receipts, 17,000 head; weight fat steer market practically at standstill; few early bids unevenly lower; liberal supply 1,250 to 1,400-pound averages in fresh receipts; these increased by liberal holdover from Tuesday; most grades yearlings and better grades hand-weight steers moving generally steady; early handyweight steers, $11.25; some strictly choice yearlings bid, $11.30; numerous loads yearlings, $10.00@10.75; several loads, $11.00@11.10; bulk she stock runs grass heifers; cows comparatively scarce; tendency lower; bulls and veal calves about steady; stockers and feeders, 25c lower; spots considerably more as compared with Monday's high time; western grass run about 2,000 head; little done; bulk veal calves, $10.50@11.50; few at $11.75 to outsiders.

Hogs—Receipts, 18,000 head; very slow, mostly 10c lower; light light and killing pigs dull; fully 25c off; big packers inactive; narrow demand top, $10.40; bulk good and choice 160 to 230-pound averages, $10.00@10.30; desirable 250 to 350-pound butchers largely, $9.75@10.05; majority better than 140-pound selection, $9.50@9.85; bulk packing sows, $8.75@9.00; desirable weighty slaughter pigs, $8.75@9.25; heavyweight hogs, $9.60@10.15; medium, $9.85@10.40; light, $8.25@10.25; packing hogs, smooth, $8.85@9.10; packing hows rough, $8.20@8.50; slaughter pigs, $8.00@9.25.

Sheep and Lambs—Receipts, 24,000 head; slow early sales fat lambs around steady; sorting moderate; early bulk natives, $12.60@13.25; few to city butchers, $13.40; choice Idahos, $13.40; some held higher; sheep steady; fat ewes, $4.75@6.50, feeding lambs strong; early sales, $13.00@13.25.

Kansas City Livestock.

Kansas City, Sept. 17.—Cattle—Receipts, 16,000 head; calves, 3,000 head; better grade grain fed steers and yearlings fully steady; others and grassers dull; most bids weak to lower; short loads matured steers, $11.00; bulk grain fed steers and yearlings, $8.00@10.50; she stock steady; spots on canners and cutters strong to 10c higher; bulk grass cows, $3.40@4.50; canners and cutters, $2.25@3.25; bulls strong; native bologuas, $3.40@4.00; calves steady; top veals, $10.00; bulk medium weights, $4.00@6.75; heavies, $3.00@5.50; stockers and feeders dull, 10@25c lower; bulk, $4.75@6.50; stock cows and heifers steady, $3.00@5.50; stock calves slow, weak, $4.75@6.75.

Hogs—Receipts, 6,500 head; shipper market mostly steady; top, 10.05; packer market, 5@10c lower; top, $9.90@10.05; bulk desirable 180 to 300-pound averages, $9.75@10.00; 140 to 160-pound, $9.40@9.75; packing sows, $8.00@8.75; stock pigs strong, $7.75@8.25.

Sheep and Lambs—Receipts, 12,000 head; lambs generally 10@15c lower; best westerns, $13.30; others, $13.00@13.15; odd lots sheep steady; feeding lambs about steady; early top, $12.25.

Sioux City Livestock.

Sioux City, Ia., Sept. 17.—Cattle—Receipts, 3,000 head; market slow; killers steady; stockers steady; fat steers and yearlings, $7.50@11.00; bulk of sales, $9.50@10.50; fat cows and heifers, $5.50@10.00; canners and cutters, $2.00@3.00; grass cows and heifers, $3.00@5.50; veals, $5.00@10.50; bulls, $3.25@4.25; feeders, $6.00@7.35; stockers, $5.00@7.00; stock yearlings and calves, $4.00@7.00; feeding cows and heifers, $2.75@5.00.

Hogs—Receipts, 7000 head; market 10c lower; top, $9.85; bulk of sales, $9.40@9.80; butchers, $9.60@9.80; mixed, $8.75@9.50; good sows, $8.40@8.85; stags $6.50; common sows, $7.50@8.25; pigs, $6.50@7.50.

Sheep—Receipts, 2,000 head; market steady.

Sudden Change in Stock Market After Dullness

Not Much Doubt of Result of National Election and Prosperity of West Is Stressed, Too.

By RICHARD SPILLANE.
Universal Service Financial Editor.

New York, Sept. 17.—From the dullness and doubt that characterized the stock market recently there was a sudden change to activity, confidence, and a strong if not buoyant market.

It was not manifested immediately after the opening. U. S. Steel was the leader. It did not move up so fast as American Can, and some of the others, but its steady progress was impressive. Shorts in Baldwin, Cast Iron Pipe, Can, and some others, got an unpleasant squeezing. The cause of good news that appeared suddenly made some persons wonder how it happened to come overnight. Prosperity of the west was stressed. The success of the German loan was assured by the new agreement between France and Great Britain. Steel companies were preparing to increase production. The situation in the textile industry was improved. Finally, it was intimated there was not much doubt of the result of the national election.

Prices of the leaders moved up so rapidly from the opening of the market and the tone was so strong that the whole list was influenced. Even the oils made progress, this despite further reports of cuts in the price of crude in the mid-continent territory.

Bakery shares made new highs early in the day, but later there was a lot of profit-taking, under which some of them sagged sharply.

Practically all the groups showed good advances for the day.

Transactions for the day aggregated 858,500 shares.

Rails advanced on an average nearly three-fifths of a point.

Industrials advanced on an average of nearly 1¾ points.

The advance in the industrials was one of the greatest of this year.

Foreign exchange was steady.

Coffee again was active and closed 20 to 39 points up.

Corn was the feature of the grain markets, being heavy all day and closing from 4¼@6c down. An overcrowded bull position was the explanation. There were some reports that farmers were selling their corn and intended, so far as possible, to feed oats to their livestock and thereby take advantage of the difference in price of the two grains.

Exporters were fairly liberal buyers of rye.

The international institute of agriculture, headquarters of which are at Rome, sent out a report in which the world crop of wheat is estimated to be 371,000,000 bushels of wheat under that of last year.

The close was:

Wheat 1½@2½c lower, corn 4¼@6c lower, oats ⅞@1⅜c off and rye from ⅝c up for September to ½c down for the late option.

A telegram from Minneapolis said the elevators there, with capacity of 12,000,000 bushels, were filling up at the rate of 700,000 bushels a day and soon would be overflowing. Demand, it was declared, was not equal to supply.

New York Quotations

New York Stock exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building:

	High.	Low.	Close.	Tues.
Agri Chemical	....	....	13⅝	13⅝
Ajax Rubber	11	10½	10½	10⅝
Allied Chemical	74¼	72½	73⅝	72
Allied Chemical	62¼	60⅝	61½	60⅝
Am Beet Sugar	....	....	42¼	41½
Am Br Sh Fdry	....	....	....	82⅝
American Can	130	126	129⅝	126⅝
Am Car & Fdry	163½	163	163	161½
Am H & L	....	....	10⅛	10
Am H & L pfd	63⅝	62⅝	63⅝	62½
Am Int Corp	26⅝	26¼	26⅝	26⅝
Am Linseed Oil	....	....	17⅝	17⅝
Am Locomotive	80⅝	79⅝	80⅝	79⅝
Am Radiator	116⅝	115⅝	116⅝	116⅝
Am Ship & Com	....	....	....	11⅛
Am Smelting	75	73⅝	74⅝	73
Am Smelting pfd	....	....	....	103⅝
Am Steel Fdry	....	....	27	27
American Sugar	48⅝	47⅛	47⅝	47½
Am