Grains Lifted Sharply Friday by Buying Wave

Broadest Market Since Prices Started to "Bull" Two Months Ago; Corn Takes Lead in Rise.

By CHARLES J. LEYDEN.
Universal Service Staff Correspondent.

Chicago, Aug. 15.—A tidal wave of speculative buying swept over the grain markets today, lifting wheat, corn, oats and rye sharply. Corn took the lead at the outset and moved slowly but consistently forward. All deliveries of corn and oats reached new highs on the crop, also July wheat. It was one of the broadest markets since prices started to "bull" two months ago.

Wheat closed 3⅝@4⅛c higher, corn was 1¾@3⅝c higher, oats were 2⅞@3½c higher and rye closed 3¼@4c advanced.

Wheat dragged through the first hour of trade, refusing to hearken to the advances in corn and oats. But reports of probable frost over the Canadian northwest, together with advices of heavy export sales, got the market out of the rut. Above $1.30 for September shortcovering was active.

Corn walked up with ease. Pressure was negligible, and as commission house buying broadened shorts rushed to cover. Reports continued to filter in from the surrounding corn belt that crop conditions were amazingly discouraging. And the weather forecast was for unsettled conditions and cooler temperatures. Country selling of old corn is moderate.

The biggest trade of the year was on in oats. Commission house buying in small lots broadened wonderfully, and easily offset the profit taking sales.

Rye trailed wheat into higher ground. Commission house buying broadened as the session progressed.

Provisions started easy, but firmed with the strength in corn. Lard was 12½@17½c higher and ribs were unchanged to 10c lower.

Pit Notes.

Foreign political news was more cheerful and induced many of the wheat bulls to reinstate lines. The feature of the wheat trade was the buying attributed to Arthur Cutten. Hedging sales were less in evidence early, and later were easily absorbed by the broad buying power. Outside markets kept step with the upturn in the Chicago pit. Demand for cash wheat was brisk, and boosted prices along with the futures.

The congestion of Canadian wheat at Montreal is given as a reason for restricted export business. Vessel agents advise that ocean tonnage is waiting at Montreal for the loading of hard winter wheat, but that the Canadian terminals are preventing from being unloaded from the lake vessels.

There have been many reports to the effect that much of the wheat moving to Montreal was not sold for export, that it was being cleared from the west to make room for the incoming new crop grain. However, the fact that ocean vessels are waiting to load domestic grain rather belies such reports.

Public buying of wheat futures was improved. More interest from the outside was noted in all pits. For the past 10 days the wheat market has drifted irregularly within narrow limits, meeting persistent hedging on the flurries and equally good absorption of the dips. The buying power encountered is being felt now with the hedging sales on the wane. Inferior markets of the southwest today received less wheat, and the reports indicated that the run has reached its peak for this season.

CHICAGO CASH PRICES.

By Updike Grain company, Atlantic 6312.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
Sep.	1.28	1.32½	1.27½	1.31½	1.28
	1.27⅞			1.31⅞	1.27⅞
Dec.	1.31⅞	1.36½	1.31⅝	1.35⅞	1.31⅞
	1.31⅝			1.35⅝	1.31⅝
May	1.36⅝	1.41½	1.36½	1.40⅝	1.36⅝
	1.37			1.40½	1.36½
Rye					
Sep.	.90	.93	.90	.93	.89⅝
Dec.	.94⅝	.98½	.94⅝	.97⅞	.94½
May	.99½	1.03½	.99½	1.03¼	.99⅝
Corn					
Sep.	1.17	1.21	1.17	1.21	1.17
				1.20½	
Dec.	1.10⅝	1.15⅝	1.10¼	1.15½	1.10⅝
	1.10⅝			1.15⅝	1.10⅝
May	1.10⅝	1.16⅝	1.10⅝	1.16½	1.10⅝
	1.10⅝			1.16¼	1.10⅝
Oats					
Sep.	.50⅝	.54⅝	.50⅝	.53⅝	.50½
				.53½	
Dec.	.53	.56⅞	.53	.56⅝	.53
	.53⅛			.56⅛	
May	.55⅝	.59¼	.55⅝	.59¼	.55⅞
Lard					
Sep.	13.75	13.90	13.72	13.90	13.72
Dec.	13.87	14.00	13.75	13.97	13.80
Ribs					
Sep.	13.25	13.25	13.25	13.25	13.23

New York Cotton Quotations.

Furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189.

Art.	Open.	High.	Low.	Close.	Yes.
Oct.	27.45	27.74	26.82	26.85	27.65
Dec.	26.90	27.06	26.20	26.28	27.05
Jan.	26.70	26.88	26.06	26.15	26.97
Mar.	26.95	27.10	26.35	26.43	27.26
May	27.05	27.28	26.50	26.54	27.32

New York Sugar Quotations.

Furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189.

Art.	Open.	High.	Low.	Close.	Yes.
Sept.	3.54	3.62	3.54	3.62	3.54
Dec.	3.66	3.72	3.65	3.72	3.64
Mar.	3.34	3.34	3.34	3.34	3.34

Chicago Potatoes.

Chicago, Aug. 15.—Potatoes—Steady to firm; receipts, 130 cars; total United States shipments, 584 cars; Kansas sacked Irish cobblers, $1.35@1.45; Minnesota sacked cobblers, $1.30@1.45; Minnesota bulk early Ohios, $1.25@1.30; Maryland bulk Irish cobblers, $1.80; New Jersey sacked Irish cobblers, $1.85@1.90; Kentucky sacked Irish cobblers, $1.75@1.80; Virginia barrel cobblers, $2.90@3.00.

London Silver.

London, Aug. 15.—Silver, 32⅝ pence per ounce; money, 2½ per cent; discount rates: short bills 3⅝ per cent; three-month bills, 3 13-16@3⅞ per cent.

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Omaha Grain

Omaha, Aug. 15.

Cash wheat sold on the tables today from 1@2½c higher. Futures opened about unchanged and sold up about 4c during the session and cash wheat followed the advance.

Two hundred and twenty cars were reported in and tables were well cleared of samples at the close.

Corn sold from 2@2½c higher. Futures were very strong on the unfavorable weather conditions and cash corn sold readily at the advance. Receipts were 38 cars.

Oats sold 2c higher than yesterday's cash prices. Receipts were 34 cars.

Rye was nominally strong and barley 2c higher.

Omaha Carlot Sales.

WHEAT.

No. 1 hard winter: 1 car, $1.27; 1 car, $1.24; 1 car, $1.23½; 1 car, $1.22; 1 car, $1.20½; 3 cars, $1.20.

No. 2 hard winter: 1 car, $1.25½; 1 car, $1.26; 1 car, $1.24½; 1 car, $1.23; 2 cars, $1.22½; 4 cars, $1.22; 11 cars, $1.21; 3 cars, $1.20; 1 car, $1.19½; 7 cars, $1.19; 2 cars, $1.18½; 14 cars, $1.18; 1 car, $1.17.

No. 2 yellow hard wnter: 1 car, $1.19½; 1 car, $1.19.

No. 3 hard winter: 1 car, $1.24; 1 car, $1.23; 1 car, $1.22; 1 car, $1.21½; 2 cars, $1.21; 2 cars, $1.20½; 8 cars, $1.20; 2 cars, $1.19½; 3 cars, $1.19; 1 car, $1.18½; 4 cars, $1.18; 1 car, $1.17½; 2 cars, $1.17; 2 cars, $1.15½.

No. 4 hard winter: 3 cars, $1.20½; 1 car, $1.20; 4 cars, $1.20; 3 cars, $1.19½; 4 cars, $1.19; 3 cars, $1.18½; 3 cars, $1.18; 4 cars, $1.17½; 5 cars, $1.17; 1 car, $1.16; 1 car, $1.15.

No. 4 yellow hard winter: 1 car, $1.19.

No. 5 hard winter: 1 car, $1.20; 1 car, $1.18; 1 car, $1.16.

Sample hard winter: 9 cars, $1.18; 5 cars, $1.17½; 1 car, $1.17; 1 car, $1.19; 1 car, $1.18½. 1 car, $1.16; 2 cars, $1.15; 4 cars, $1.14.

Sample yellow hard winter: 2 cars, $1.18.

CORN.

No. 3 white: 1 car, $1.11.

No. 6 white: 1 car, $1.06.

No. 3 yellow: 1 car, $1.12; 1 car, $1.11½; 2 cars, $1.11.

No. 4 yellow: 1 car, $1.10.

No. 2 mixed: 4 cars, $1.10½.

No. 3 mixed: 1 cars, $1.10.

No. 5 mixed: 2 cars, $1.07.

No. 6 mixed: 1 car, $1.08; 1 car, $1.07.

OATS.

No. 3 white: 4 cars, 52c.

No. 4 white: 1 car, 51c; 7 cars, 50½c.

Sample white: 2 cars, 49½c.

RYE.

No. 2: 1 car, 93c.

BARLEY.

No. 4: 2 cars, 80c.

Daily Inspection of Grain Received.

WHEAT.

Hard winter: No. 1 hard, 24 cars; No. 2, 61 cars; No. 3, 47 cars; No. 4, 62 cars; No. 5, 2 cars; sample, 30 cars; total, 226 cars.

Mixed: No. 1, 1 car; No. 2, 3 cars; No. 3, 1 car; No. 4, 2 cars; total, 6 cars.

Spring: No. 1, 1 car; total, 1 car.

Durum: No. 2, 1 car; No. 4, 1 car; total, 2 cars.

CORN.

Yellow: No. 2, 11 cars; No. 3, 9 cars; No. 4, 2 cars; No. 5, 2 cars; sample, 1 car; total, 25 cars.

White: No. 2, 1 car; No. 3, 4 cars; No. 4, 1 car; total, 6 cars.

Mixed: No. 2, 6 cars; No. 3, 4 cars; total, 10 cars.

OATS.

White: No. 2, 1 car; No. 3, 9 cars; No. 4, 11 cars; total, 21 cars.

RYE.

No. 1, 2 cars; No. 2, 6 cars; No. 3, 1 car; total, 9 cars.

BARLEY.

No. 3, 1 car; total, 1 car.

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	220	445	42
Corn	38	56	75
Oats	34	14	32
Rye	1	3	4
Barley	3	4	..
Shipments—			
Wheat	75	175	66
Corn	36	31	44
Oats	16	4	56
Rye	3	..	7
Barley	2	1	..

CHICAGO RECEIPTS

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	604	602	425
Corn	242	152	122
Oats	89	24	131

KANSAS CITY RECEIPTS

Wheat	689	728	320
Corn	40	28	23
Oats	21	5	40

ST. LOUIS RECEIPTS

Wheat	276	403	193
Corn	75	23	55
Oats	93	67	43

Corn and Wheat Region Bulletin.

For the 24 hours ending at 8 a. m. Friday:

Stations.	High.	Low.	Rain.
Ashland, Cloudy	88	65	0.27
Auburn, cloudy	93	66	0.73
Broken Bow, clear	94	63	0.28
Columbus, part cloudy	90	65	0.30
Culbertson, part cloudy	89	59	0.00
Fairbury, cloudy	88	66	0.50
Fairmont, cloudy	90	65	0.11
Grand Island, cloudy	89	65	0.21
Hartington, cloudy	88	63	0.28
Hastings, cloudy	93	66	0.20
Holdrege, cloudy	93	68	0.00
Lincoln, raining	90	66	0.37
North Loup, cloudy	88	65	1.47
North Platte, clear	86	60	0.00
Oakdale, cloudy	88	57	0.00
Omaha, raining	85	66	0.20
O'Neill, part cloudy	90	64	0.00
Red Cloud, cloudy	91	61	0.20
Tekamah, cloudy	84	64	1.75
Valentine, clear	90	58	0.00

Minneapolis Cash Grain.

Minneapolis, Minn., Aug. 15.—Wheat—Cash: No. 1 northern, $1.32⅝@1.38⅝; No. 1 dark hard spring, $1.40@1.55; No. 1 dark northern spring, choice to fancy, $1.48⅝@1.55⅝; good to choice, $1.32⅝@1.47⅝; ordinary to good, $1.34⅝@1.38⅝; old and new September, $1.32⅝; old December, $1.35⅝; new December, $1.35⅝; old and new May, $1.40¼.

Corn—No. 3 yellow, $1.15⅛@1.16⅛.

Oats—No. 3 white, 52@52½c.

Barley—66@81c.

Rye—No. 2, 87⅝@87⅞c.

Flax—No. 1, $2.58@2.60.

Kansas City Cash Grain.

Kansas City, Aug. 15.—Wheat—No. 2 hard, $1.18½@1.21; No. 2 red, $1.30@1.32; September, $1.22½; December, $1.26¼; bid; May, $1.32⅝.

Corn—No. 3 white, $1.09½; No. 2 yellow, $1.10@1.12; No. 3 yellow, $1.10½; No. 3 mixed, $1.10; September, $1.11½ asked; December, $1.07⅝ bid; May, $1.09⅝ bid.

Hay—Unchanged. Fifty cents lower; No. 1 prairie, $11.00@12.00; others unchanged.

Chicago Cash Grain.

Chicago, Aug. 15.—Wheat—No. 2 hard, $1.39⅝@1.32⅝.

Corn—No. 2 mixed, $1.19@1.20; No. 2 yellow, $1.19½@1.21.

Oats—No. 2 white, 53¼@55½c; No. 3 white, 53@55c.

Rye—Unquoted.

Seed—Timothy, $7.00@8.25; clover, $12.00@21.50.

Provisions—Lard, $13.97; ribs, $12.37; bellies, $13.37.

St. Louis Grain.

St. Louis, Aug. 15.—Futures: Wheat—September, $1.29⅝; December, $1.34⅛.

Corn—September, $1.20; December, $1.14¾.

Oats—September, 55c.

New York General.

New York, Aug. 15.—Flour—Firm; spring patents, $7.50@8.00; soft winter straights, $6.50@6.85; hard winter straights, $6.75@7.25.

Rye Flour—Firmer; fair to good, $6.50@6.90; choice to fancy, $6.90@6.35.

Cornmeal—Unchanged.

Rye—Firmer; No. 2 western, $1.03 f. o. b. New York and $1.00 c. i. f. export.

Wheat—Spot strong; No. 1 dark northern spring c. i. f. New York lake and rail, $1.65⅝; No. 2 hard winter f. o. b. lake and rail, $1.46⅛; No. 1 Manitoba do, $1.62½, and No. 2 mixed durum do, $1.45⅛.

Corn—Spot strong; No. 2 yellow c. i. f. track New York lake and rail, $1.39; No. 2 mixed do, $1.36½.

Oats—Spot, quiet; No. 2 white, 65c, nominal.

Lard—Steady; middle west $14.50@14.65.

Tallow—Strong; special loose, 8⅝c; extra, 8¾c.

New York Sugar.

New York, Aug. 15.—Raw sugar gained another ¼ cent today, when it sold on the basis of 3.40 for Cuban duty paid. The transactions included about 25,000 bags Philippines and 75,000 bags Cuban for August shipment.

Raw sugar futures showed little change at the outset but near months advanced later on renewed Cuban and commission house buying, due to the further advance in the spot market. Later deliveries eased off under liquidation and final prices were 7 points higher to 2 net lower; September closed 3.61; December 3.69; March 3.31; May 3.39.

Refined was firmer in sympathy with raws, prices being unchanged to 15 points higher, the list now ranging from $6.60 to $6.90 for fine granulated. Business continues at fair volume.

Refined futures nominal

Sioux City Livestock.

Sioux City, Ia., Aug. 15.—Cattle—Receipts, 1,500 head; market fairly active; killers steady; stockers steady; fat steers and yearlings, $7.50@11.10; bulk, $8.50@10.50; fat cows and heifers, $6.50@9.75; canners and cutters, $2.00@2.25; grass cows and heifers, $3.75@4.65.

Hogs—Receipts, 7,000 head; market 10@15c higher; close slow; top, $9.80; bulk of sales, $9.60@9.75; butchers, $9.60@9.80; mixed, $8.85@9.60; heavy packers, $9.50@9.85; stags, $6.00; good pigs, $7.00@8.00.

Sheep and Lambs—Receipts, 200 head; market steady, 25c higher; lambs, $13.50; ewes, $7.00.

Boston Wool.

Boston, Aug. 15.—A large volume of territory staple wool has moved to mills here in the last few days. The aggregate is estimated at more than 2,000,000 pounds, including considerable Utah wools which sold around 43 cents per pound in the grease. Manufacturers had been buying from hand to mouth

Omaha Livestock

Omaha, Aug. 15.

Receipts were—	Cattle.	Hogs.	Sheep.
Official Monday	12,220	12,578	21,490
Official Tuesday	8,094	12,668	12,677
Official Wednesday	6,843	10,068	10,848
Official Thursday	5,060	7,610	9,991
Estimate Friday	1,000	3,500	8,000
Five days this wk.	31,217	46,739	62,704
Same days last wk.	34,613	50,028	68,229
Same days 2 wks ago	24,727	48,652	85,999
Same days 3 wks ago	26,362	52,847	58,762
Same days year ago	32,361	71,883	86,138

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending at 3 p. m. August 16, 1924.

RECEIPTS—CARLOT.

	Cattle	Hogs	Sheep
C M & St P Ry	3	1	..
Mo Pac Ry	..	2	..
U P R R	13	17	20
C & N W east	3	1	..
C & N W west	2	21	..
C St P M & O	4	8	..
C B & Q east	..	1	..
C B & Q west	6	..	..
C R I & P east	2	4	3
C R I & P west	1	..	..
Total receipts	34	55	33

DISPOSITION—HEAD.

	Cattle	Hogs	Sheep
Armour & Co	195	1321	251
Cudahy Pack Co	258	688	1813
Dold Pack Co	53	553	....
Morris Pack Co	166	840	646
Swift & Co	474	476	1534
Mayerowich & Vail	2	....	....
Omaha Pack Co	6	....	....
Murphy J W	..	730	....
Doud-Keeper	26	....	....
Kennett-Murray	..	929	....
Anderson & Son	26	....	....
Bulla J H	1	....	....
Harvey John	12	....	....
Ingham T J	..	....	....
Kirkpatrick Bros	9	....	....
Longman Bros	2	....	....
Mo Kan C & C Co	1	....	....
Root J B & Co	2	....	....
Sargent & Finnegan	15	....	....
Wertheimer & Degen	97	....	....
Other buyers	7	....	4627
Total	1341	5437	9401

Cattle—Receipts, 1,000 head. Tone of the fat cattle trade was a little better today, receipts being light and demand fairly good. Most steers sold little stronger and cows were fully steady while a few lots of she stock that went to shipper buyers looked higher. Not finished weighty cattle were offered. Best yearlings here sold up to $10.40. Feeders were slow and unchanged.

Quotations on Cattle—Choice to prime beeves, $10.10@10.75; good to choice beeves, $9.35@10.00; fair to good beeves, $8.75@9.35; common to fair beeves, $8.00@8.75; choice to prime yearlings, $9.85@10.85; good to choice yearlings, $9.25@9.85; fair to good yearlings, $8.40@9.25; common to fair yearlings, $7.50@8.35; good to choice grass beeves; $7.25@8.35; fair to good grass beeves, $6.35@7.25; common to fair grass beeves, $5.50@6.25; Texas and Mexicans, $4.25@5.35; choice to prime fed heifers, $8.50@9.50; good to choice fed heifers, $7.50@8.50; good to prime fed heifers, $6.50@7.50; common to fair fed heifers, $5.50@6.50; choice to prime fed cows, $6.75@7.85; good to choice fed cows, $5.50@6.75; fair to choice grass heifers, $4.75@5.75; fair to good grass heifers, $4.00@4.75; good to choice grass cows, $4.35@5.25; fair to good grass cows, $3.50@4.50; canners and cutters, $2.00@3.25; good to choice feeders, $7.00@8.00; fair to good feeders, $6.00@6.85; common to fair feeders, $5.00@6.00; good to choice stockers, $5.25@6.00; fair to good stockers, $4.25@5.00; trashy stockers, $3.00@4.00. Stock heifers, $2.00@5.00; stock cows, $2.00@3.25; stock calves, $3.50@7.25; veal calves, $2.50@9.00; bulls, stags, etc., $3.25@7.00.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
1.....1040	$ 8 00	21	1461	$ 8 25	
34..... 706	8 25	31	 936	8 50	
21..... 828	8 50	14	1041	8 65	
3..... 780	8 70	7	 971	8 90	
23..... 918	9 00	13	1190	9 00	
20..... 798	9 00	31	1219	9 10	
8..... 997	9 40	15	1155	9 65	
14.....1030	9 70	22	 919	9 75	
21.....1220	9 80	14	1015	9 85	
66.....1192	9 90	82	 847	9 90	
20.....1090	10 25	54	 943	10 30	
22..... 922	10 40				

STEERS AND HEIFERS.

2..... 425	7 75	8	 687	8 10	
22..... 888	8 85	27	 840	9 25	
25..... 885	9 60				

COWS.

2..... 950	3 10	11	 872	3 30	
7..... 978	4 25	2	 940	4 50	
1.....1247	5 75	3	1163	7 00	

HEIFERS.

4..... 642	4 40	2	 676	5 40	
3..... 466	7 75	20	 762	8 20	

BULLS.

1.....1700	3 85	1	 830	6 00	
1..... 810	6 75				

CALVES.

3..... 385	6 00	1	 240	8 00	
1..... 190	9 00	2	 150	9 50	

Hogs—Receipts, 3,800 head. Shippers were active buyers of the best butcher grades at the outset on bullish wires from other market centers and movement of these classes was on a 15@25c higher basis while the packer trade was drazgy throughout at only slight upturns. Bulk of the sales went at $9.55@9.60 with extreme top for one load, $9.75.

HOGS.

39..... 250	130	8 25	39..... 272	70	8 30
35..... 248	210	8 35	64..... 240	110	....
40..... 272	140	8 40	27..... 251	....	8 45
62..... 283	....	8 50	35..... 258	80	8 60
33..... 339	....	8 65	32..... 296	....	8 90
59..... 260	210	9 00	61..... 234	....	....
73..... 224	....	9 25	63..... 276	....	....
38..... 215	160	....	72..... 276	190	9 35
34..... 187	....	9 40	52..... 278	....	....
42..... 183	....	9 50	70..... 212	....	9 60
56..... 265	....	....	41..... 264	....	9 75

Sheep and Lambs—Receipts, 8,000 head. Wetness of fleece owing to rains made buying interests a little slow in operating this morning but as movement once started trade was fairly active at fully steady to in some cases a little higher prices. Feeders were not quite as active and looked around steady with aged sheep firm.

Quotations on Sheep and Lambs—Spring lambs, good to choice, $13.25@13.60; spring lambs, fair to good, $11.50@13.00; feeder lambs, $12.50@13.00; yearling fed lambs, fed $12.50@13.00; yearling, fed, $9.50@11.50; yearlings, range, $8.00@10.50; fat ewes, $5.00@7.25; feeding lambs, $12.50@13.00.

Chicago Livestock.

Chicago, Aug. 15.—Hogs—Receipts, 15,000 head; market dull; few early sales uneven; mostly 10 to 25c higher; heavy butchers show full advance; packing sows and light light, steady to 15c higher; shipping demand, active; packers not buying; top, $10.15; bulk better 160 to 340-pound averages, $9.65@10.10; destrable 180-to-pound weights, $9.85@9.85; sows, $8.40@8.85; good and choice strong weight killing pigs, $8.75@9.00; heavyweight, $9.70@10.15; medium, $9.75@10.15; light, $9.00@9.75; light, $8.50@9.50; packing sows, smooth, $8.50@9.00; packing houses, rough, $8.00@8.50; slaughter pigs, $8.00@9.25.

Cattle—Receipts, 2,000 head; killing quality generally plain; most steers grassy and short fed kind of value to sell at $9.25 downward; some demand for desirable light and handy weight steers and yearlings; best long yearlings, $10.75; few loads, $10.25@10.50; rough fat heavies slow, in norraw demand; few loads, $9.00@10.00; most fat cow offerings, stale, grassy kind; outlet to killers, dull; weak with recent sharp downturn; bulls more active; bulk medium and strongweight bolognas, $4.00@4.25; few, $4.35; lighter and plainer kind $3.75, downward; kinds in canner flesh downward to $2.75 and below; vealers unevenly higher; mostly 25 to 50c up; packers paying upward to $12.50.

Sheep—Receipts, 9,000 head; market active; fat native lambs fully 25c higher sorting light; westerns, steady; bulk native lambs, $13.50@14.00; few to city butchers, $14.15; bulk rangers, $13.25 to $14.00; top, $14.00; sheep, steady; good range ewes, $7.00; talking steady on feeding lambs, no early sales.

East St. Louis Livestock.

East St. Louis, Ill., Aug. 15.—Hogs—Receipts, 4,000 head; uneven, 25c to 45c higher than yesterday's average; bulk good choice 170 pounds and up, $10.25 to $10.35; few best medium butchers $10.40; one load $10.45; light lights and pigs, uneven; good 130 to 160-pound, $9.75 to $10.25; 110 to 130 pounds, $9.00 to $9.75; packing sows, $8.25.

Cattle—Receipts, 900 head; dull; generally steady; five loads western steers, $4.35 to $8.15; few cows, $3.75 to $4.75; canners, $2.00; bologna bulls, $3.75 to $4.25; light vealers $10.75 to $11.00.

Sheep—Receipts, 1,000 head; not enough stock to test market; few lambs, $13.00; few culls, $7.00.

Oils and Rosin.

Savannah, Ga., Aug. 16.—Turpentine—Firm, 85½c; sales, 262 bbls; receipts, 820—Sols; shipments, 237 bbls.; stock, 15,182 bbls.

Rosin—Firm; sales, 1,955 casks; receipts, 2,573 casks; shipments, 3,385 casks; stocks, 102,764 casks.

Quote: B, $4.50@4.60; D, $4.75@4.80; E, $4.82; F G H, $4.85@4.87; I K, $4.87½@4.90; M, $4.87; N, $5.05@5.15; WG, $5.00@10.00; WWX, $6.12½@6.50.

Kansas City Livestock.

Kansas City, Aug. 15.—Cattle—Receipts, 1,000 head; calves, 200; not enough heif steers or yearlings offered to test values; mixed yearlings, $8.75; beef cows, $3.25@4.50; steady; calves, steady; practical top vealers, $8.50; few up to $9.00; mediums and heavies, $3.00@6.00; other classes generally steady.

Hogs—Receipts, 2,500 head; mostly 25@30c higher than Thursday's average; spots up more; shipper top, $9.85; packer top, $9.80; sales, $9.15@9.75; bulk desirable 180 to 300-pound averages, $9.50@9.80; packing sows, $8.35@8.50; stock pigs, dull; bulk, $7.00@7.50.

Sheep and Lambs—Receipts, 3,000 head; killing classes generally steady; best native lambs, $13.35; others mostly $12.00@13.25; Texas yearlings, $9.75@10.00; Texas wethers, $5.25@5.50.

St. Joseph Livestock.

St. Joseph, Mo., Aug. 15.—Hogs—Receipts, 3,500 head; market 15@25c higher; top, $9.80; bulk, $9.40@9.75.

Cattle—Receipts, 600 head; market steady; bulk of steers, $6.00@9.00; top, $9.50; cows and heifers, $3.25@8.00; calves, $4.50@10.00; stockers and feeders, $4.00@7.65.

Sheep—Receipts, 4,000 head; market steady; lambs, $12.25@13.65; ewes, $6.00@7.75.

Coolidge Speech Starts Vigorous Buying Movement

American Can and Southern Railway Sell at Highest Price Since Companies Were Organized.

By RICHARD SPILLANE.
Universal Service Financial Editor.

New York, Aug. 15.—Favorable developments came so thick and fast today that the reactionary formed bear combination in stock market abandoned all hope and fled. A vigorous buying movement set in during the day following President Coolidge's acceptance address, which appeared to please the business leaders and bankers of the country. Orders came in from the west and south and many from Wall street.

New records went down in the history of two companies. American Can and Southern Railway, sold at the highest point since the companies were organized many years ago.

Not only did stocks go up but wheat, corn and oats rose approximately four cents a bushel, which will add greatly to the wealth of the farmer. Even foreign exchange participated in the optimism in banking circles and sterling added one cent to its value. French currency appreciated and far eastern moneys rose.

Equipments, motors, steels and rails went forward sharply under the impetus of heavy buying, aided to some extent by short covering and the plight of the bear pool organized a few weeks ago to depress prices.

The "four horsemen" staged a sharp advance, Can rising 4 points; Steel, 1¾; Baldwin, 1¾; and Mack Truck, which has replaced Studebaker, jumping 5½. Southern railroad, Frisco pfd., and Rutland, were outstanding features of the rails, Southern gaining 2¾ on heavy transactions; Frisco, 2¾, and Rutland pfd., 6.

Specialties were in the limelight, Business Machine rising 3 points to a new high.

Copper stocks were bought on a heavy scale. United States Smelting pfd. jumped 3¾ and American Smelting common 1¾.

High priced rails were stimulated by the carloading report which showed an increase for the week.

Figures showing a slight increase in July automobile production sent Mack Truck and Studebaker forward.

Corn sold at the highest price of the season and heavy short covering and new accumulation was responsible for the rise in wheat. Cotton dropped nearly $5 a bale.

New York Quotations

New York Stock quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building.

	High.	Low.	Close.	Close. Thurs.
Agricul Chem	14⅞	14⅛	14⅛	14⅝
Ajax Rubber	10	9⅝	9⅝	9⅞
Allied Chem	76¼	75	75⅝	76⅝
Allis-Chalmers	57⅞	57	57⅞	57½
Amer Agricul	..	..	..	70
A B S Foundry	85⅞	83½	85¼	84
Amer Can	129¼	126⅝	129¼	125½
Am C & F	172	172	172⅝	172
Am H & L	12⅝	12⅛	12⅝	12
A H & L pfd	64⅞	63¼	63⅞	63⅝
Amer Inter Corp	26⅛	25⅝	26⅛	24⅞
Amer Lin Oil	..	..	..	20
Amer Loco	80⅝	79¼	80	79
Amer S & Com	11⅞	11⅝	11⅞	11½
Amer Smelt	72⅞	70⅝	72	70⅝
Amer Smelt pfd	..	..	104½	104
Amer Sti F	26⅛	25⅝	26⅛	25⅝
Amer Sugar	46⅝	46	46⅝	46
American Sum	..	..	8½	8½
Amer T & T	127⅞	127⅛	127⅞	127⅛
Amer Tobacco	150⅝	150	150⅝	150
Amer Woolen	99⅞	99½	99⅞	111⅝
Anaconda	39	38	39	37⅞
Associ D Gds	117	115	117	113
Associated Oil	..	..	..	67½
Atchison	105⅝	105	105⅝	105⅝
Atl Coast Line	136⅛	134⅞	136⅛	134½
Atl G & W I	..	..	..	15⅝
Atlas Tack	..	..	..	7
Atlantic Ref	85½	84⅝	84⅝	84⅝
Austin-Nichols	..	..	23⅝	23½
Auto Knitter	..	..	..	2⅛
Baldwin	124⅝	122⅞	124½	122⅞
Balti & Ohio	42⅝	41⅞	42⅝	41⅞
Bethlehem Steel	43⅞	43⅛	43⅞	43⅝
Bosch Magneto	..	..	27⅞	27
Bkyn-Man Ry	26⅛	25⅞	26	25⅝
Bkyn-Man