

Wheat Stages Recovery After Earlier Break Leading Cereals Close at Slightly Lower Prices—Corn, Oats and Rye Active.

By CHARLES J. LEYDEN, Associated Press Correspondent, Chicago, July 28.—Tremendous selling for profit broke wheat prices sharply during the early hours today, but in the last part of the day recovery followed which ended prices at slightly lower levels for the day. Irrespective foreign cables and scattered rainfall over Canada included the realising, but the market's ability to absorb this selling was easily the feature of the trading.

Wheat closed 1/2 cent lower, corn 1/4 cent higher, oats 1/4 cent higher, rye 1/4 cent higher. A statement by James A. Patten to the effect that wheat might sell up to 12 cents in this crop was largely responsible for the recovery. The buoyancy of wheat early in the day was reflected in oats and rye. These grains received an excellent start in the morning. Exports of wheat were placed at 70,000 bushels.

The status of the corn crop over wide areas of the belt, and the absolute necessity for a quick recovery, conditions from now on were influences that swung the speculative frame of mind to the buy side today. Commission houses buying in the new crop months was aggressive throughout the session. The market was selling up to the dollar level for the first time since August 1923.

Trade in oats was much broader than in previous months. The market was active in September, December and May oats reached new highs on the crop. Rye was a busy market. Leaders reported the biggest outside interest since movement in the spring. The market was active in the morning. Exports of wheat were placed at 70,000 bushels.

Table with columns: Item, Price. Includes Wheat, Corn, Oats, Rye, and various grades of flour and meal.

Table with columns: Item, Price. Includes various types of flour, meal, and bran.

Table with columns: Item, Price. Includes various types of feed, including corn, oats, and rye.

Table with columns: Item, Price. Includes various types of stock, including cattle, hogs, and sheep.

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Omaha Livestock Fortune Smiles on Wall Street as Well as on Farms Business Increases Almost Over Night—Million-Share Days Again Common on Stock Market.

Receipts here—Cattle, Hogs, Sheep, Monday estimates—5,800, 9,000, 17,000. Same day last week—5,888, 12,705, 14,144. Receipts at various points at the close of the week—11,287, 15,512, 11,383. Name day: July 28, 1924.

Cattle—Receipts, 5,800 head. The week opens out with a comparatively light receipt of cattle, 5,800 head and another 10,000 head to arrive during the week. Receipts were 232 cars and tables were well cleared at generally unchanged prices. Cows and heifers were active and strong, but grain cows and feeding steers were rather better than last week. Prices were generally somewhat stronger for desirable breeding.

Quotations on Cattle—Choice to prime beef, \$12.50 to \$13.50. Good beef, \$11.50 to \$12.50. Common to fair yearlings, \$10.50 to \$11.50. Choice to prime feed calves, \$7.50 to \$8.50. Fair to good feed calves, \$6.50 to \$7.50. Choice grass cows, \$10.50 to \$11.50. Fair to good grass cows, \$9.50 to \$10.50. Good to choice hogs, \$10.50 to \$11.50. Fair to good hogs, \$9.50 to \$10.50. Choice to prime sheep, \$10.50 to \$11.50. Fair to good sheep, \$9.50 to \$10.50.

Omaha Cash Receipts and Shipments. Receipts—Wheat 222,150; Corn 32,150; Oats 12,150; Rye 4,150. Shipments—Wheat 111,075; Corn 16,075; Oats 6,075; Rye 2,075.

Table with columns: Item, Price. Includes various types of flour, meal, and bran.

Table with columns: Item, Price. Includes various types of feed, including corn, oats, and rye.

Table with columns: Item, Price. Includes various types of stock, including cattle, hogs, and sheep.

Table with columns: Item, Price. Includes various types of stock, including cattle, hogs, and sheep.

New York Bonds

New York, July 28.—Bond prices were firm today, and a moderately active trading, which was featured by a few new issues. The market was active in the morning. Exports of wheat were placed at 70,000 bushels.

Table with columns: Bond Name, Price. Includes various government and corporate bonds.

New York Curb Bonds. New York, July 28.—Following is the list of transactions in the New York Curb Exchange, giving all stocks and bonds traded in:

Table with columns: Bond Name, Price. Includes various types of bonds.

New York Quotations. New York Stock Exchange quotations for July 28, 1924.

Table with columns: Item, Price. Includes various types of stock, including cattle, hogs, and sheep.

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Omaha Produce

Omaha, July 28.—Butter, Creamery—Local, 23 1/2 c; extra in 60-lb. tubs, 24 1/2 c; standard, 24 c; extra, 24 1/2 c.

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Eggs—Local, 22 1/2 c; extra, 23 1/2 c; standard, 23 c; extra, 23 1/2 c. Chicken—Local, 22 1/2 c; extra, 23 1/2 c; standard, 23 c; extra, 23 1/2 c.

Table with columns: Item, Price. Includes various types of produce, including eggs, butter, and chicken.

Foreign Exchange Rates. Following are today's exchange rates for various countries, including Austria, Belgium, and Denmark.

Table with columns: Country, Rate. Includes exchange rates for various countries.

New York Metals. New York, July 28.—Copper—Firm, 23 1/2 c; tin, 24 1/2 c; zinc, 25 1/2 c; lead, 26 1/2 c; silver, 27 1/2 c; gold, 28 1/2 c.

Table with columns: Item, Price. Includes various types of metals, including copper, tin, zinc, lead, silver, and gold.

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KEEP POSTED

Important developments contained in this week's market review regarding the following securities:

Mack Truck, Baldwin Loco, Ajax Rubber, Great Northern Ry, Studebaker, Seaboard Air Line, Atlantic Gulf, Stewart Warner.

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Odd facts about Corns. Since his feet have hurt him, scores of weary and aching feet have turned to Blue-jay. Blue-jay is scientifically different, quick, scientific, the discovery of a noted scientist. It stops the pain instantly. Then the corn loosens and falls out. There's all no dangerous parting of the hair. Use it tonight, walk in comfort tomorrow. Why Blue-jay? Whiten Dark Teeth.

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