Omaha Livestock

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	11,287	17,512	11,383
Official Tuesday	5,037	19,011	11,526
Official Wednesday	5,758	26,311	5,944
Official Thursday	8,396	22,520	5,049
Estimate Friday	2,000	21,000	3,500
Five days this wk.	30,378	106,354	37,402
Same dys last wk.	22,969	76,739	39,640
Same dys 2 wks ago	21,661	66,256	*40,516
Same dys 3 wks ago	35,392	89,786	48,883
Same dys year ago	31,702	74,863	35,112

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending 3 p. m. July 11:

RECEIPTS—CARLOT.	Cattle.	Hogs.	Sheep.
C., M. & St. P.	1	10	..
Missouri Pacific	3	4	..
Union Pacific	22	78	13
C. & N. W., east	..	1	..
C. & N. W., west	14	120	..
C., St. P., M. & O.	10	30	..
C., B. & Q., east	8	4	..
C., B. & Q., west	10	23	..
C., R. I. & P., east	..	1	..
C., R. I. & P., west	1	4	..
Illinois Central	..	4	..
C., G. W.	..	1	..
Total receipts	69	280	13

DISPOSITION—HEAD.			
Armour & Co.	377	5771	1659
Cudahy Pack. Co.	45	5578	62
Dold Pack. Co.	174	701	....
Morris Pack. Co.	159	2269	685
Swift & Co.	605	5080	821
Midwest Pack. Co.	15	....	....
Omaha Pack. Co.	1	....	....
Kennedy-Murray	..	341	....
S. O. Pack. Co.	16	....	....
Murphy, J. W.	..	1342	....
Lincoln Pack Co.	21	....	....
Sinclair Pack Co.	21	....	....
Wilson Pack. Co.	1	....	....
Doud C Keefer	1	....	....
Harvey, John	56	....	....
Ingham, T. J.	4	....	....
Longman Bros.	52	....	....
Luberger, Henry S.	99	....	....
Rosenstock Bros.	47	....	....
Sargent & Finnegan	31	....	....
Other buyers	64	....	504
Total	21088	2191	3734

Cattle—Receipts, 2,000 head. In the absence of much shipping demand trade on high priced and heavy steers was slow again today and values were no more than about steady. Lighter and lower priced grades were in demand, however, and sold more readily at figures that were strong to mostly 10@15c above yesterday. Some real well finished steers on the weighty order were bought at $9.85. She stock was about steady and feeders and feeders were nominally unchanged.

Quotations on Cattle—Choice to prime beeves, $9.60@10.25; good to choice beeves, $9.00@9.60; fair to good beeves, $8.35@9.00; common to fair beeves, $7.75@8.35; choice to prime yearlings, $9.00@9.75; good to choice yearlings, $8.25@9.00; fair to good yearlings, $7.50@8.25; common to fair yearlings, $6.50@7.50; choice to prime fed heifers, $8.25@8.75; good to choice fed heifers, $7.40@8.25; fair to good fed heifers, $6.50@7.35; common to fair fed heifers, $5.25@6.50; choice to prime fed cows, $6.50@8.00; good to choice fed cows, $5.00@6.50; fair to good fed cows, $3.25@4.75; common to fair fed cows, $1.50@2.00; good to choice feeders, $7.00@7.75; fair to good feeders, $6.00@6.85; common to fair feeders, $5.00@6.00; good to choice stockers, $6.50@7.25; good to choice stockers, $5.50@6.25; fair to good stockers, $5.00@6.50; common to fair stockers, $4.50@5.50; trashy stockers, $3.50@4.00; stock heifers, $3.50@5.50; stock cows, $2.50@3.75; stock calves, $3.50@7.25; veal calves, $4.00@10.50; bulls, stags, etc., $4.00@7.00.

BEEF STEERS					
No.	Av.	Pr.	No.	Av.	Pr.
11	587	$6 75	15	765	$7 50
23	933	7 65	28	745	8 00
26	791	8 10	18	760	8 50
37	975	8 50	26	1011	8 60
13	916	8 65	46	1167	8 70
22	850	8 75	12	886	8 80
29	1131	8 85	20	1173	8 90
23	894	9 00	10	1147	9 00
24	1005	9 25	20	1115	9 25
30	1304	9 35	40	1065	9 40
25	1040	9 50	7	1000	9 50
24	1245	9 55	33	1357	9 65
21	1280	9 85			

STEERS AND HEIFERS					
17	606	6 50	12	726	8 10
8	680	8 10	11	713	8 35
24	813	8 75	24	827	8 75
24	787	8 85	19	820	9 00
21	922	9 25	13	948	9 25

COWS					
4	875	2 50	1	1100	3 25
12	904	3 50	5	1188	4 50
4	972	5 57	2	1145	7 50
3	1333	7 65			

BULLS					
1	1600	4 50	1	1720	4 75
7	760	6 25			

CALVES					
1	160	5 00	1	300	7 75
5	256	8 00	1	120	8 00
13	243	9 50	1	230	10 00

STOCKERS AND FEEDERS					
47	460	5 25			

Hogs—Receipts, 21,000 head. Hog prices continued on up grade this morning in face of another liberal supply. Demand from shippers appeared urgent and in an early hour found movement under way at 10@15c higher prices, while packers trade was active on best butchers at 10@15c advance but slow on other kinds. Bulk of the sales was at $6.40@7.20 with top, $7.30.

HOGS					
No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
27	350	...	$6 60	48	211	...	$6 65
50	324	...	6 75	67	222	...	6 80
48	276	...	6 90	80	315	...	6 95
65	260	...	7 00	55	197	40	7 00
74	238	40	7 10	55	191	...	7 15
55	303	...	7 20	61	287	220	7 25

Sheep and Lambs—Receipts, 3,500 head. Selling interests were inclined to hold their offerings at substantially higher levels owing to the light supply and the trade got under way practically strong to slightly higher than Thursday prevailed. No feeders of consequence were on offer and the market ruled steady. Aged sheep were steady.

Quotations on sheep and lambs: Spring lambs, good to choice, $13.00@13.75; spring lambs, fair to good, $11.00@13.00; feeding lambs, $10.75@11.75; wethers, clipped, $6.50@7.50; yearlings, clipped, $10.00@10.80; ewes, clipped, $3.00@5.50.

Chicago Livestock.

Chicago, July 11.—United States Department of Agriculture.)—Cattle—Receipts, 3,000 head; market active; mostly steady; all classes firm to unevenly higher; killing classes firm to strong; quality generally fair; choice weighty steers offered, run mostly yearlings and medium grade lightweight steers; yearlings 10@15c higher; bulk of sales $8.50@9.50; trashy heifers showing upturn; top handyweight steers, $10.10; best yearlings, $10.00; numerous loads youngsters, mixed steers and heifers, $8.75@9.65; grass fed cows in demand at $4.00 and beef cows downward to $4.00 and beef grassy cows downward to $2.75; strong-lower; bulk canners around $2.75; strong-weight cutters, $3.75 and better; several loads bologna bulls, $5.60@5.25; light bulls, $4.40; vealers steady to common kinds, $14.00; bulk of sales, $10.50@11.00 Thursday; bulk of sales, $10.50@11.00 to packers; outsiders upward to $11.75; stockers and feeders nominal.

Hogs—Receipts, 39,000 head; market very active, generally 10@15c higher than Thursday's best prices, or 10@20c higher than the average; light lights advanced 15@25c; killing pigs gained 25c; broad demand for weighty butchers topped at $7.65; bulk desirable 190 to 225-pound weight, $7.45@7.65; better 160 to 180 pound averages, $7.20@7.45; good and pound averages, $7.20@7.45; good and choice 140 to 150-pound kind, $7.00@7.25; better strongweight killing pigs, $6.50@6.75; heavyweight, $7.45@7.65; medium weight, $7.40@7.65; lightweight, $7.05@7.60; light lights, $6.40@7.45; packing hogs, smooth, $6.80@7.15; packing hogs, rough, $6.40@6.80; slaughter pigs, $6.75@8.75.

Sheep—Receipts, 8,000 head; market active; lambs and yearlings uneven; strong to 25c higher; bulk of fat native lambs, $13.50@13.75; westerns, $13.65@13.85; few to city butchers, $13.95; sorting moderate; most cull natives, $9.00@9.50; prime fed yearlings, $12.25; sheep scarce, firm; bulk ewes, $4.25@5.75; feeding lambs steady; bulk, $11.50@11.75.

Kansas City Livestock.

Kansas City, July 11.—Cattle—Receipts, 1,500 head; calves, 300; most killing classes, steady to strong; native fed steers and yearlings, $8.00@9.40; Texas grassers, $5.50@6.50; she stock, scarce; beef cows, $4.00@6.25; grass heifers, up to $7.20; bologna bulls, $4.50@5.00; calves, steady, quality considered; top veals, $9.50; mediums and heavies mostly, $4.00@7.50; stockers and feeders, scarce, steady.

Hogs—Receipts, 11,000 head; market, active, mostly, 10@15c higher than Thursday's best time; packer top, $7.50; bulk of sales, $7.15@7.40; bulk desirable 180 to 300 pounds, $7.20@7.40; 140 to 160 pounds, $6.75@7.10; packing sows steady, $6.60; stock pigs, strong, $5.00@5.75.

Sheep—Receipts, 1,500 head; market, native lambs, strong to 15c higher; small bunch, $13.55; top load lots, $13.40; better grade mostly, $13.00@13.40; odd lots sheep, steady.

East St. Louis Livestock.

East St. Louis, July 11.—Cattle—Receipts, 1,200 head; steady; few steers, $6.50@8.00; light mixed yearlings, $9.50; some grass kinds, $6.75@7.25; most cows, $4.25@5.25; canners, $2.25; light vealers, $10.50@11.00.

Hogs—Receipts, 16,000 head; active, most sales about 5c higher; few loads, 10c higher; practical top, $7.65; one load, $7.75, out of line; bulk good weight butchers, $7.40; good 180 to 210-pound averages, $7.50@7.55; lighter weights, $7.35@7.50; light lights, $7.00@7.35; good 120 to 130-pound pigs, $6.50@6.85; packer sows, $6.50.

Sheep and Lambs—Receipts, 1,600 head; lambs, active, 50c higher; choice Tennessee lambs, $13.25; balance of run, largely $13; few medium to good natives, $12.75; culls, $6.50; sheep, unchanged; bulk fat ewes, $3.50@5.00.

Sioux City Livestock.

Sioux City, Ia., July 11.—Cattle—Receipts, 1,500 head; market, fairly active; killers, strong; stockers, steady; fat steers and yearlings, $7.00@10.60; bulk, $8.00@9.50; fat cows and heifers, $5.00@8.50; canners and cutters, $2.25@3.25; grass cows, $3.25@5.50; veals, $6.00@11.00; bulls, $4.50@5.25; feeders, $6.00@7.50; stockers, $5.50@7.50; stock yearlings and calves, $4.00@7.25; feeding cows and heifers, $3.00@5.00.

Hogs—Receipts, 20,000 head; market, 10c higher; top, $7.25; bulk of sales, $6.50@7.20; lights, $6.50@7.15; butchers, $7.10@7.25; mixed, $6.60@7.10; heavy packers, $6.25@6.70; stags, $5.00@5.50.

Sheep—Receipts, 100 head; market, steady.

Stock Market Resumes Advance; Everything Is Up

Consolidated Gas and Chesapeake & Ohio Go to New Highs—Much Action in Other Issues.

BY RICHARD SPILLANE,
Universal Service Financial Editor.

New York, July 11.—Everything went up today, stocks, cotton, all grains, pork, sugar, coffee, everything.

Having lightened its cargo somewhat by the clearing out to which it was subjected Thursday, the stock market resumed its advance today. U. S. Steel and some other favorite issues had little to do and did it, but Consolidated Gas, American Locomotive, American Can, Chesapeake & Ohio, Baldwin, Erie, Davison Chemical and a few others had plenty of action.

Consolidated Gas went to a new high of 71¾ and Chesapeake & Ohio also scored a new high, reaching 86½.

Davison Chemical, true to the prophecies of those who control it, marketwise, went to 89¼—a rise of 3½ points—and held nearly all of it.

There were very heavy dealings in General Asphalt and American Locomotive, Asphalt gaining 2 and Locomotive 3¼ points.

American Woolen again was off and so were Market Street Railway issues and United Railway Investment. Atlantic Refining went to $7, the lowest it has known since the 900 per cent stock dividend some years ago. Better reports came as to the motors. Studebaker was in fair demand and improved its position.

American Can and Baldwin, which have a habit of traveling together, moved true to form, both making good gains.

Transactions aggregated 802,200 shares. Rails made an average gain of ¼ point, and industrials approximately ¾ of a point.

Foreign exchange was quiet, sterling and lire up a little, and French francs down a little.

Call money 2 per cent.

Cotton was active throughout the day. The close was at about the highest of the day, July up 42 points, and new crop months 50 to 2.

Lard again had as sharp advance in sympathy with grains.

Coffee got back to approximately normal.

Sugar showed a little vigor and made an advance of 8 points in the July and September contracts, and 13c to 14c in the December and March.

Omaha Produce

Omaha, July 11.

BUTTER.

Creamery—Local jobbing prices to retailers: Extras, 43c; extras in 60-lb. tubs, 41c; standard, 41c; firsts, 40c.

Dairy—Buyers are paying 31c for best table butter in rolls or tubs; 27@29c for packing stock. For best sweet, unsalted butter, 32c.

BUTTERFAT.

For No. 1 cream Omaha buyers are paying 31c per lb. at country stations; 37c delivered at Omaha.

FRESH MILK.

$2.00 per cwt for fresh milk testing 3.5 delivered on dairy platform Omaha.

EGGS.

Most buyers are quoting on loss-off basis; although many buyers are quoting on graded basis. In some quarters quotations are issued on both loss-off and graded basis, shippers choosing the basis they prefer.

For eggs delivered Omaha, on loss-off basis, $6.75@6.90 per case. For No. 1 fresh eggs graded basis, $7.20@7.35, generally, $7.20 per case; seconds, per dozen 20@21c; cracks, 19@20c. In one-quarter, 30c per dozen is being quoted for selected, or "hennery" eggs, described below:

Prices above are for eggs received in new or No. 1 whitewood cases; a deduction of 25c will be made for second-hand cases. No. 1 eggs must be good average size, 44 lbs. net. No. 2 eggs, seconds, consist of small, slightly dirty stained or washed eggs, irregular shaped, shrunken or weakbodied eggs.

In some quarters a fair premium is being paid for selected eggs, which must not be more than 48 hours old, uniform in size and color (meaning all solid colors—all chicken or all brown, and not the same shade). The shell must be clean and sound and the eggs weigh 25 ounces per dozen or over. Producers must necessarily deliver their own eggs to benefit by the latter classification.

Jobbing prices to retailers: U. S. specials, 30c; U. S. extras, commonly known as selects, 27c; No. 1, small, 23@24c; checks, 22c.

POULTRY.

Prices quotable for No. 1 stock, alive: broilers, around 30c; broilers over 2 lbs., 25@28c; Leghorn broilers, 23@27c; hens over 4 lbs., 19@20c; hens under 4 lbs., 17@18c; Leghorn hens, 15@16c; roosters, over 4 lbs., 11c; old roosters, under 4 lbs., 9@11c; capons, 7 lbs. and over, 24c; capons, under 7 lbs., 24@28c; ducks, f. f. f., young, 15c; old ducks, f. f. f., 12c; geese, f. f. f., 12c; pigeons, $1.00 per dozen.

Under-grade poultry paid for at market value. Sick or crippled poultry not wanted and will not be paid for.

Jobbing prices of dressed poultry (to retailers): Springs, soft, 35@38c; broilers, 38@40c; hens, 24@26c; roosters, 16@18c; ducks, 22@25c; geese, 15@20c.

FRESH FISH.

Jobbing prices quotable as follows: Fancy white fish, 22c; lake trout, 22c; halibut, 25c; northern codfreads, jumbo, 20@22c; catfish, 39@32c; fillet of haddock, 27c; black cod sable fish, 18c; roe shad, 28c; flounders, 20c; crappias, 20@26c; blackbass, 32c; fresh salmon mackerel, 1½ to 2 lbs., 25c; yellow pike, 18c; striped bass, 20c; blue pike, 15c; white perch, 12c; pickerel, 18c; frozen fish, 2@4c less than prices above for long cod, 12c.

CHEESE.

Jobbing prices quotable on American cheese, fancy grade, as follows: Single daisies, 23c; double daisies, 22c; square prints, 23c; brick, 22c; limburger, 1-lb. style, $3.65 per dozen; Swiss, domestic, 38c; imported Roquefort, 65c; New York white, 32c.

BEEF CUTS.

Jobbing prices quotable:

No. 1 ribs, 26c; No. 2, 24c; No. 3, 17c; No. 1 loins, 36c; No. 2, 34c; No. 3, 20c; No. 1 rounds, 19½; No. 2, 19c; No. 3, 13c; No. 1 chucks, 13c; No. 2, 12c; No. 3, 9c; No. 1 plates, 8½c; No. 2, 8c; No. 3, 7c.

FRUITS.

Jobbing prices:

Strawberries—Wisconsin, 16-qt. crates, $3.00@3.25.

Pears—California Bartlett, per box, $4.75.

Gooseberries—Home grown, 24-pint crate, $2.50.

Raspberries—Black, 24-pint crate, $3.50 @3.75; red, $3.50.

Blackberries—Per crate, $3.50.

Peaches—Per box, $1.40.

Apricots—4-basket crate, $2.25.

Plums — California, per crate, $1.50@ $2.25.

Cherries—Home grown, 24-quart crate, $2.50; California black, 15-lb. lug box, $3.50.

Loganberries—Per crate, $3.50.

Pineapple—Per crate, 30 size, $5.00; last of the season.

Lemons—California, extra fancy, per box, $7.00; fancy, per box, $6.00; choice, per box, $5.50; limes, 100 count, carton, $2.00.

Grapefruit—Florida, extra fancy, $3.25 @5.00.

Oranges — Mediterranean sweets, extra fancy, according to size, $3.75@4.50 per box; Valencias, extra fancy, per box, $4.00@6.50.

Bananas—Per lb., 7c.

VEGETABLES.

Jobbing prices:

Honey Dew Melons—6 to 12 in crate, $3.50.

Watermelons — Crated, 6 melons, 3c per lb.

Asparagus—Home grown, 80c per dozen bunches.

Cauliflower—Home grown, $1.50 dozen; California, crates, $2.00.

Cantaloupe—California standards, $2.50; ponies, $2.50; flats, $1.25.

Eggplant—Per doz., $2.00; 20c per lb.

Cabbage—3½c per lb.; crates, 3c per lb.

Lettuce—Head, per crate, $4.00; per dozen, $1.25; leaf per dozen, hot house, 60c.

Roots—Beets, carrots and turnips, market basket, 75c.

Onions—New crystal wax, per crate, $2.25; Bermuda yellow, per crate, $1.75@ 2.00; California reds, in sacks, 3½c per lb.; home grown, dozen bunches, 30c.

Tomatoes — 4-basket crates, about 16 lbs., $1.25@1.50.

Celery—California, 6 stalks, per bunch, $1.25@1.50.

Peppers—Green, market basket, $1.50

Cucumbers—Homegrown, market basket, $2.00.

Parsley—Per dozen bunches, 50@75c.

Radishes—Home grown, 20@25c per dozen bunches.

Beans—Per hamper 28 lbs., greens, $3.00; market basket, $1.25.

Spinach—Home grown, 50@75c per bu.

Potatoes—Minnesota Rurals, $2.50 per cwt.; Western Russet Rurals, $2.50 per cwt.; new crop, in sacks, 3c per lb.

Nuts—Soft shelled walnuts, sack lots, per lb., 31c; soft shelled almonds, sack lots, per lb., 23c; medium soft shell almonds, sack lots, 16c; raw peanuts, sack lots, 9½@12c per lb.; roasted peanuts, sack lots, 11½@15c per lb.; roasted peanuts, less than sack lots, 13@16c.

FEED.

Market quotable per ton, carload lots, f. o. b. Omaha.

Cottonseed Meal—43 per cent, $48.00.

Hominy Feed—White or yellow, $36.00.

Digester Feeding Tankage—60 per cent, $50.00.

Wheat Feeds—Bran, $20.00@20.50; brown shorts, $24.00; gray shorts, $26.00; flour middlings, $26.00; reddog, $31.00@ 32.00.

Linseed Meal—34 per cent, $46.60.

Buttermilk—Condensed, for feeding, in bbl. lots, 3.45c per lb.; flake buttermilk, 500 to 1,500 lbs., 9c lb.

Eggshells—Dried and ground, 100-lb. bags, $25.00 per ton.

Alfalfa Meal — Choice, new crop, prompt, $27.00; No. 1, old or new crop, prompt, $24.00; No. 2, new, $21.00.

FLOUR.

Prices quotable in round lots (less than carloads), f. o. b. Omaha, follow: First patents in 98-lb. bags, $6.65@6.15 per bbl.; fancy, clear, in 48-lb. bages, $5.50 @5.60 per bbl.; white or yellow cornmeal, per cwt., $2.25.

HAY.

Nominal quotations, carload lots:

Upland Prairie — No. 1, $13.00@14.00; No. 2, $10.00@12.00; No. 3, $7.00@8.00.

Midland Prairie—No. 1, $12.00@13.00; No. 2, $9.00@11.00; No. 3, $6.00@8.00.

Lowland Prairie—No. 1, $8.00@9.00; No. 2, $6.00@8.00.

Packing Hay—$5.50@7.50.

Alfalfa—Choice, $20.00@21.00; No. 1, $18.00@19.00; standard, $14.50@17.00; No. 2, $11.00@13.00; No. 3, $9.00@11.00.

Straw—Oat, $8.00@9.00; wheat, $7.00@ 8.00.

HIDES, WOOL, TALLOW.

Prices are quotable as follows, delivered Omaha, dealers' weights and selections:

Hides—Seasonable, No. 1, 6¼c; ditto, No. 2, 5¼c; green, 5c and 4c; bulls, 5c and 4c; branded 5c; glue hides, 3c; calf, 12c and 10½c; kip, 10c and 8½c; glue skins, 4c; dry hides, 10c; dry salted, 7c; dry glue, 5c; deacons, $1.00 each; horse hides, $3.25 and $2.25 each; ponies and glues, $1.25 each; colts, 25c each; hog skins, 15c each.

Wool—Pelts, $1.00 to $1.50 each; depending on size and length of wool; lambs, 50c to $1.00 each, depending on size and length of wool; shearings, 20c to 30c each; clips, no value; wool, 25 to 30c.

Tallow and Grease—No. 1 tallow, 6c; B tallow, 5½c; No. 2 tallow, 5c; A grease 6c; B grease, 5¼c; yellow grease, 5c; brown grease, 4c; pork crackling, $40.00 per ton; beef, do. $20.00 per ton; beeswax, $20.00 per ton.

New York Bonds

New York, July 11.—Bond prices drifted irregularly lower in today's dull trading. Early steadiness gave way to reactionary tendencies, which resulted in scattering one to two-point losses throughout the foreign, railroad and industrial lists.

Uneasiness over the reported spread of the Sao Paulo revolution caused further heavy selling of Brazilian bonds. Two-point declines were registered by both Brazil 7½s and Sao Paulo 7s, with the De Janeiro issues receding fractionally.

Expectation that the consummation of pending railroad mergers would be deferred until after election was held partly responsible for the lagging interest in railroad securities. Most of the issues which would be affected by consolidation, such as the International Great Northern liens, moved slightly lower.

Independent strength, however, was noted in several industrial mortgages. Wilson Convertible 6s rebounded up 2½ points, recovering from a recent wave of profit-taking. Progress reported in the readjustment of the Wickwire-Spencer Steel corporation's finances contributed a gain of 2½ points in the company's bonds.

New York, July 11.—Following are today's high, low and closing prices of bonds on the New York Stock exchange, and the total sales of each bond: (United States bonds in dollars and thirty-seconds of dollars.)

United States Bonds. Sales (in $1,000).	High.	Low.	Close.
114 Liberty 3½s	101.15	101.10	101.13
1 Liberty 2d 4s	101.7	101.7	101.7
92 Liberty 1st 4¼s	103.4	101.30	101.31
651 Liberty 2d 4¼s	101.15	101.6	101.11
490 Liberty 3d 4¼s	102.5	102.00	102.5
957 Liberty 4th 4¼s	102.6	101.29	102.2
149 U S Govt 4¼s	104.22	104.18	104.22
Foreign.			
36 Anton J M Wks 6s	79½	79¼	79½
10 Argentina 7s	102¾	102¾	102¾
7 Argentina 6s	93¼	92¾	93
47 Austrian gtd in 7s	92¼	91⅞	91⅞
2 Bordeaux 6s	85½	85	85½
5 Copenhagen 5½s	93	92¾	93
3 Gt Prague 7½s	89½	89½	89½
1 Lyons 6s	85⅝	85⅝	85⅝
8 Marseilles 6s	85⅝	85⅝	85½
28 Rio de Jan 8s '47	94	93¾	94
7 Czech Rep 8s	97	96½	96½
27 Dept of Seine 7s	90	89½	89⅞
3 Can 5½s notes '29	103½	103¼	103¼
85 Canada 5s '52	102⅝	102⅝	102⅝
88 Dutch E I 6½s '49	95⅝	95⅝	95⅝
123 Dutch E I 5½s '53	90	88⅞	89½
13 Framerican 7½s	93½	93½	93½
25 French 8s	102⅝	102	102
81 French 7½s	99	98	99
172 Japanese 6½s	92	91⅝	91⅞
12 Japanese 4s	79¼	78⅞	78⅞
7 K of Belgium 8s	105	105	105
7 K of Belgium 7½s	105⅞	105½	105⅞
25 K of Denmark 8s	98½	98½	98½
10 K of Nether 6s	95½	95½	95½
33 K of Norway 6s '43	97⅛	96⅞	96⅞
159 K S C Slov 8s	95½	94	94½
9 Louis Gas & El 5s '53	91⅝	91⅝	91⅝
1 Magma Cop 7s	111⅝	111⅝	111⅝
3 Mar O 7½s w w	102	102	102
13 Midvale Steel cv 5s	89	88¾	89
14 Mil E|R & Lt 5s '61	86¾	86½	86½
4 Minn & St L ref 4s	17	17	17
4 M St P & SSM 6½s	101	101	101
38 M K & T pr ll 6s C	86¾	85¾	86¾
89 M K & T ne pr ll A	61⅝	61⅛	61⅝
22 MK&T ne ad 5s A	98¼	97⅞	98
131 Mo Pac gen 4s	60½	60¼	60¼
9 Mont Pow 5s A	98	97⅞	98
1 N Eng T&T 1st 5s	100¼	100¼	100¼
28 N O Tex & M in 5s	92¾	92¾	92½
31 N Y Cent deb 6s	107¼	106¾	107
115 N Y C rfg & im 5s	99¼	98⅝	99¼
2 N Y C&St L 6s A	102¼	102¼	102¼
2 N Y Ed ref 6½s	112¼	112	112
22 N Y N H & H Fr 7s	85	84⅞	85
15 N Y NH&H cv 6s '48	74	73⅝	73⅝
14 N Y Rys 5s deb	3	2	3
12 N Y Tel rf 6s	41.10	106	106¼
7 N Y Tel gn 4½s	97½	97¼	97½
5 N Y W & Bos 4½s	51	50¾	51
20 Nor & W cv 6s	121	121	121
58 Nor Am Ed 6s	96½	96½	96½
1 Nor Ont&L 6s A	90½	90½	90½
6 Nor Pac rf 6s B	105½	105⅝	105⅝
37 Nor Pac 5s D	95⅝	95⅝	95⅝
25 Nor Pac pr ln 4s	85⅝	85⅝	85⅝
39 N W Bell Tel 7s	109	108⅞	109
24 O S L ref 4s	97	96⅝	97
10 Or-Wash RR&N 4s	83	83	83
15 Pac G&El 5s	93¾	93½	93⅝
6 Pac Pow&T 7s	103	103	103
7 Pac T&T 5s 52	93¾	93½	93⅝
14 Penn RR 6½s	110½	110¼	110¼
8 Penn RR gen 5s	102½	102⅜	102⅜
8 Penn RR gen 4½s	93¼	93¼	93¼
19 Pere Marq ref 5s	97½	96⅝	97
2 Phil Co ref 6s	102⅝	102⅝	102⅝
7 Phil Co 5½s	93⅞	93½	93½
6 Pierce Arrow 8s	78⅞	78⅞	78⅞
4 Pitc & Ref 6s	109⅝	109⅝	109⅝
28 Pub Service 5s	98⅝	97¾	97¾
1 Punta Aleg Sug 7s	107½	107½	107½
15 Reading gen 4½s	92⅝	92⅝	92⅝
1 Rep I & S 5½s	90⅝	90⅝	90⅝
6 R I A&L 4½s	81⅝	80⅝	80½
20 St L I M&S rf 4s	92¾	92½	92¾
13 St L IM&S 4s	85	85	85
27 St L & S F p 4s A	70¼	70	70¼
41 St L & S F ad 6s	77½	77¼	77½
56 St L & S F inc 6s	67⅝	66⅝	67¼
11 St L S W con 4s	84⅝	84½	84⅝
10 St Paul Un Dep 5s	100	100	100
11 Seaboard A L cn 5s	81	80⅝	81
31 Seaboard A L ad 5s	61	60	61
12 Seaboard A L rf 4s	55⅝	55⅝	55⅝
21 Sinclair Con col 7s	92	91⅝	92
3 Sinclair Con 6½s	85⅞	85⅝	85⅞
2 Sinclair Crude 5½s	100¼	100	100¼
12 Sinclair Pipe 5s	84½	84	84½
29 South Pac cv 4s	97	96⅝	96⅝
4 South Pac ref 4s	90¼	90¼	90¼
13 South Pac col tr 4s	85¼	85	85
7 South Ry gn 6½s	106⅞	106½	106⅞
11 South Ry gn 6s	101⅝	101½	101½
13 South Ry con 5s	100¼	100¼	100¼
11 Utah P & L 5s	92⅝	92½	92½
2 Va. C C 7½s w w	30½	30½	30½
59 Va. Car Chem 7s	62½	62	62
4 Vir Ry 5s	96⅝	96	96⅝
11 Wab 1st 5s	100⅝	100¼	100¼
1 Warn S Ref 7s	101½	101½	101½
6 West M 1st 4s	62¼	62	62
16 West Pac 6s	88⅝	88⅝	88⅝
21 West Un 6½s	112¼	111	112¼
13 West Elec 7s	108⅝	108	108
14 Wick-Spen S 7s	69	66½	68½
58 Wil & Co s f 7½s	58	58	58
14 Wil & Co 1st 6s	88½	87½	88
5 Wil & Co cv 6s	53½	50	52½
10 Y S & T 6s	91⅝	91½	91⅝

Total sales of bonds today were $11,988,000 compared with $12,897,000 previous day and $7,664,000 a year ago.

J. S. Bache & Co. Review

New York, July 11.—There is very little in the business situation viewed from the standpoint of what is actually happening to warrant optimism. Employment has decreased strikingly, production has fallen off 20 per cent since February, the output of pig iron has declined drastically in four months, automobile production nearly one-half, and consumption in cotton and wool has declined in large percentage. Notwithstanding all these unfavorable factors and, in fact while they have been most actively developing the stock market has been even more confidently advancing. It turned decisively for the better a month ago when all indications for trade were distinctly unfavorable. This is not a new development in the history of business and stock market relations. It has been the case before, but in such cases well developed prosperity followed. This brings attention to the interesting fact that a stock market rise did not precede the recovery of trade from the breakdown of 1920 nor was it the case when trade was recovering quickly in 1923. In both these instances the stock market did not advance until long after business had become extremely active. This would seem to weaken the claim for barometric forecasting on the part of the stock market. It probably is, in our opinion, safely continue to pursue the policy of making commitments only in those securities which by their dividend records and sound management of the corporations issuing them, have proved their permanent desirability.

It should be noted, however, that even in this field the tendency should not be all in the direction of one class of securities. Public utilities, for instance, have been so highly commended that they have been the tendency to overdue investment in this division, with the result that prices for these have risen perhaps above the relative value.

J. S. BACHE CO.

Chicago Stocks.

Furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187-88-89:

	Bid.	Asked.
Armour & Co Ill pfd	75½	76
Armour & Co Del pfd	85½	87
Albert Pick	18	18½
Bassick Alemite	30	33
Cudahy	58½	59½
Edison common	128	128½
Continental Motors	6	6½
Cudahy	58	59½
Daniel Boone	16	17
Diamond Match	114½	116
Deere pfd	62	63
Eddy Paper	15	15½
Hupp	4¾	5
National Leather	2¼	2½
Quaker Oats	281	295
Reo Motors	16½	17
Swift & Co.	101½	102
Swift International	20½	21
Thompson	47¼	47¾
Wahl	34⅝	35⅝
Wrigley	54½	55
Yellow Mfg Co	49⅝	55
Yellow Cab	49⅝