Bulge in Wheat Market Causes Irregular Close

Free Selling by Eastern Longs Carries Prices Off Early—Corn Develops Reactionary Tendency.

By CHARLES J. LEYDEN,
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Chicago, July 1.—Free selling of wheat by eastern longs carried prices off early today. A bulge followed late in the day, which closed the market at irregular levels. The early pressure was due largely to a desire on part of holders to take profits. Hot weather reports from Canada, and complaints of hessian fly infestation in North Dakota and Montana led to the increased buying as the session progressed.

Wheat closed ¼c higher to ⅜c lower; corn was ¼ to ⅜c lower; oats was ⅝ to 1c down, and ruled ¼c lower to ¼c advanced.

July wheat acted relatively firm compared with the late months. Cash interests sold wheat during the first hour, and then bought. Purchases of July against sales of September was a feature of the day. The deliveries of 1,138,000 bushels of wheat on July contract were well taken, this tending to have stabilizing influence in the current months.

Corn developed a reactionary tendency late in the session. Selling by prominent longs was a feature. Commission houses operated on both sides of the market. New highs were reached during the first hour. Private experts issued remarkable bullish crop reports ranging from 2,829,000 bushels to 2,730,000,000 bushels.

Oats, especially for the deferred deliveries, met with fairly liberal profit taking sales on the hard spots, and the market worked lower.

Good buying of rye futures prevailed and prices swung irregularly higher.

Provisions were off for the day. Lard was 7½c to 10c lower and ribs were 2½ to 5c lower.

Pit Nites.

Threshing of wheat in Kansas, Oklahoma and Texas is well under way, and reports of yields were more or less flattering today. Some sections in Kansas were credited with raising over 20 bushels to the acre. Reducing pressure to date has been remarkably insignificant. Apparently very little wheat has been contracted for, or else new crop purchases have not been hedged.

Reports on crop prospects issued by local experts came about as expected. Some improvement was noted during June. Estimates on the total crop ranged from 729,000,000 bushels to 737,000,000 bushels, this comparing with the June government report of 693,000,000 bushels. Foreign crop news with the exception of that which pertained to Russia was generally favorable. Good harvests abroad, however, are practically certain. An official provisional estimate placed the Italian wheat crop at 177,000,000 bushels, compared with 199,000,000 bushels raised a year ago.

Private reports from Winnipeg during the day said the crop situation was unchanged, that rainfall was urgently needed. Anticipating a firm market in Winnipeg today after the holiday there was a tendency to support the local pit during the last hour.

The world's available supply of wheat and flour for the week decreased 9,412,000 bushels. The total supply now is 150,429,000 bushels, compared with 111,127,000 bushels a year ago. Cables from the United Kingdom advised that foreign buyers were taking hold in a fairly active way. Cash wheat in the United Kingdom was up ½ to 3 pence, the greatest strength being in the No. 3 grades of Canadian wheat. Surely Europe is consuming wheat supplies on a rapid scale, regardless of the fact that they are not actively contracting at the moment for future shipments.

CHICAGO CASH PRICES.

By Updike Grain company, Atlantic 6312.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
July	1.15⅞	1.16	1.14½	1.15⅝	1.15¼
					1.15⅝
Sep.	1.17½	1.17½	1.15⅝	1.16½	1.16¼
	1.17⅝			1.16⅝	1.16¼
Dec.	1.20⅝	1.20⅝	1.18⅝	1.19⅝	1.19⅝
	1.20⅝			1.19⅝	1.20
May	1.23	1.25	1.23⅛	1.24⅝	1.24⅝
Rye					
July	.82¼	.82¼	.81¼	.82¼	.81⅝
Sep.	.82⅝	.82⅝	.81⅝	.82⅝	.82⅝
Dec.	.85½	.85½	.84¼	.85	.85⅛
Corn					
July	.97	.98½	.96	.96	.96⅝
	.98½				.96½
Sep.	.95	.96	.94	.94⅛	.94⅞
	.95⅝			.94⅛	.94⅞
Dec.	.85½	.86¼	.84½	.84½	.84⅞
	.86				.84⅞
Mar	.88½	.88⅝	.87	.87	.87⅝
Oats					
July	.55	.55¼	.54¼	.54¼	.54⅝
Sep.	.47½	.47⅝	.46½	.46⅝	.47⅝
	.47¼				
Dec.	.48⅝	.49⅛	.48⅛	.48⅝	.49¼
May	.50¼	.50⅝	.50¼	.50½	
Lard					
July	10.90	10.90	10.80	10.80	10.87
Sep.	11.20	11.20	11.07	11.07	11.17
Ribs					
July	9.75	9.75	9.72	9.72	9.75
Sep.	9.97	9.97	9.92	9.92	9.97

Chicago Stocks

Quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phone JA. 5187-88-89.

	Bid.	Asked.
Armour & Co Ill pfd	76½	77½
Armour Co Del pfd	85	87
Albert Pick	18¼	18½
Bassick Alemite	29¾	30½
Carbide	58¾	59
Edison Com	125¼	127
Cont'l Motors	6¼	6½
Cudahy	58½	59¼
Daniel Boone	20	20¼
Diamond Match	116	117
Deere pfd	62	63
Libby	4¾	5
National Leather	2	2¼
Quaker Oats	258	Bid
Reo Motors	15½	15½
Swift & Co	100¾	101
Swift Intl	21	21½
Thompson	47¼	48
Whal	36	36½
Wrigley	38¼	38½
Yellow Mfg Co	52½	53
Yellow Cab	52½	53

Dry Goods.

New York, July 1.—Cotton goods markets were steady today with trading in light volume. Cotton yarns were irregular and quiet. The firmness in burlap markets continues. Raw silk purchases were steady and broad silks were reported in better demand. With a strike in men's wear lines averted, it was believed that the men's wear fabrics markets soon would show improvement.

Chicago Potatoes.

Chicago, July 1.—Potatoes trading fair, market weak; receipts, new, 89 cars; old, 2 cars; total United States shipments, new, 540; old, 14; Alabama, Louisiana, Arkansas and Oklahoma sacked bliss triumphs, $2.50@2.60; for best, few $2.70; decayed, $2.25; Virginia barrel cobblers, $4.50@4.70; North Carolina barrel cobblers, $4.25@4.40; decayed, $4.00.

New York Produce.

New York, June 30.—Butter—Market unsettled; receipts, 8,000 tubs.; creamery, higher than extras, 41@41¾c; creamery, extras (92 score), 40½@40¾c; firsts (88 to 91 score), 37¾@40c.

Eggs—Market firm; receipts, 12,039 cases; prices unchanged.

Cheese—Market steady; receipts, 67,523 pounds; prices unchanged.

Minneapolis Flour.

Minneapolis, Minn., July 1.—Flour—Unchanged; shipments, 39,251 barrels. Bran—$21.00.

New York Silver

New York, July 1.—Bar Silver—65¾c; Mexican dollars, 50¾c.

NR
TO-NIGHT
Tomorrow Alright
NR a mild, vegetable laxative to relieve Constipation and Biliousness and keep the digestive and eliminative functions normal.
Get a 25c. Box
Used for over 50 years
Nature's Remedy NR TABLETS
Chips off the Old Block
NR JUNIORS—Little NRs
NR Jrs One-third the regular dose. Made of same ingredients, then candy coated.
For children and adults.
SOLD BY YOUR DRUGGIST

Omaha Grain

Omaha, July 1, 1924.

Cash wheat was in fairly good demand today at about unchanged prices. The ordinary quality was slow, while the selected samples of protein wheat were in good demand. Receipts were 20 cars.

There was a good demand for corn at yesterday's prices. Receipts were only moderate and crop and weather advices gave the market a strong undertone. Receipts were 33 cars.

Oats were in good demand at prices ranging from unchanged to ½c higher. The supply, however, was light, only four cars being reported in.

Rye and barley were quoted nominally unchanged.

Omaha Carlot Sales.

WHEAT.
No. 2 hard: 1 car, $1.08; 2 cars, $1.09½; 1 car, $1.15; 1 car $1.08½.
No. 3 hard: 1 car, $1.09; 1 car, $1.08.
No. 4 hard: 1 car, $1.07; 1 car, $1.06½.
No. 5 hard: 1 car, $1.02.
No. 3 dark spring: 1 car, $1.27.
No. 5 spring: 1 car, $1.10.
No. 2 mixed: 2-5 car, $1.03.
No. 3 mixed: 3-5 car, $1.09.
No. 5 mixed: 1 car, $1.09.

CORN.
No. 3 white: 1 car, 94c.
No. 2 mixed: 1 car, 93c.
No. 3 mixed: 3 cars, 92c.
No. 4 mixed: 1 car, 90c.
No. 5 mixed: 1 car, 89c.
No. 6 mixed: 1 car, 87c; 1 car, 88c.
Sample mixed: 1 car, 88c; 1 car, 83c.

OATS.
No. 3 white: 3 cars, 54c; 1 car, 53½c.
Sample white: 1 car, 52¾c.

Daily Inspection of Grain Received.

WHEAT.
Hard: 2 cars No. 1, 15 cars No. 2, 4 cars No. 3, 5 cars No. 4, 2 cars No. 5.
Mixed: 1 car No. 2, 1 car No. 3, 2 cars No. 4.
Spring: 2 cars No. 1, 1 car No. 3, 1 car No. 5.
Durum: 1 car No. 4.
Total, 44 cars.

CORN.
Yellow: 6 cars No. 2, 17 cars No. 3, 4 cars No. 4, 2 cars No. 5, 3 cars No. 6, 3 cars sample.
White: 5 cars No. 3, 1 car No. 4, 1 car No. 5, 2 cars sample.
Mixed: 12 cars No. 2, 5 cars No. 3, 4 cars No. 4, 1 car No. 5, 2 cars No. 6, 1 car sample.
Total, 69 cars.

OATS.
White: 2 cars No. 2, 21 cars No. 3, 4 cars No. 4, 2 cars sample.
Total, 29 cars.

RYE.
1 car No. 1. Total, 1 car.

BARLEY.
1 car No. 4, 2 cars No. 3. Total, 3 cars.

OMAHA RECEIPTS AND SHIPMENTS. (Carlots)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	20	12	10
Corn	33	7	41
Oats	4	7	6
Rye	1	..	..
Barley	..	..	1
Shipments—			
Wheat	26	29	2
Corn	32	36	29
Oats	17	16	12

PRIMARY RECEIPTS AND SHIPMENTS

(Bushels.)			
Receipts—	Today.	Wk. Ago.	Yr. Ago.
Wheat	702,000	559,000	768,000
Corn	561,000	508,000	884,000
Oats	351,000	472,000	816,000
Shipments—			
Wheat	552,000	717,000	981,000
Corn	399,000	406,000	472,000
Oats	396,000	481,000	514,000

EXPORT CLEARANCES

Bushels—	Today.	Yr. Ago.
Wheat and Flour	36,000	448,000
Oats	2,000	44,000

CANADIAN VISIBLE.

Bushels—	Today.	Wk. Ago.	Yr. Ago.
Wheat	21,608,000	21,800,000	16,498,000
Oats	19,187,000	8,965,000	4,148,000

WORLD'S VISIBLE

Wheat	95,424,000	104,836,000	111,127,000
Corn	3,172,000	3,425,000	4,269,000
Oats	17,881,000	18,887,000	17,178,000

CHICAGO RECEIPTS.

Carlot:	Today.	W'k Ago.	Y'r Ago.
Wheat	64	66	50
Corn	115	96	224
Oats	83	66	165

KANSAS CITY RECEIPTS.

Carlots:	Today.	W'k Ago.	Y'r Ago.
Wheat	68	76	19
Corn	13	27	23
Oats	2	2	2

ST. LOUIS RECEIPTS.

Carlots:	Today.	W'k Ago.	Y'r Ago.
Wheat	30	45	60
Corn	32	65	65
Oats	23	38	58

NORTHWESTERN WHEAT RECEIPTS.

Carlots:	Today.	W'k Ago.	Y'r Ago.
Minneapolis	219	68	232
Duluth	100	98	136
Winnipeg (Holiday)	..	..	..

Corn and Wheat Region Bulletin.

For the 24 hours ending at 8 a. m. Tuesday:

Station.	High.	Low.	Rain.
Ashland, cloudy	71	49	0.00
Auburn, clear	74	48	0.00
Broken Bow, cloudy	70	50	0.02
Columbus, clear	85	46	0.00
Culbertson, part cloudy	79	50	0.00
Fairbury, clear	72	47	0.00
Farmington, part cloudy	72	47	0.00
Grand Island, part cloudy	73	50	0.01
Hartington, clear	74	48	0.00
Hastings, part cloudy	73	52	0.00
Holdrege, cloudy	75	53	0.12
Lincoln, part cloudy	72	50	0.00
North Loup, cloudy	74	53	0.00
North Platte, part cloudy	72	52	0.00
Oakdale, clear	71	49	0.00
Omaha, clear	70	55	0.00
O'Neill, clear	70	49	0.00
Red Cloud, cloudy	78	52	0.00
Tekamah, clear	74	51	0.00
Valentine, cloudy	70	56	0.00

Chicago Cash Grain.

Chicago, July 1.—Wheat—No. 3 red, $1.14¼@1.15¼.

Corn—No. 2 mixed, 98¼@98¾c.

Oats—No. 2 white, 58¾@60¼c.

Rye—Nominal.

Lard—$10.50.

Minneapolis Cash Grain

Minneapolis, July 1.—Cash: No. 1 northern, $1.24¾@1.28¾; December, $1.23½.

N. Y. Curb Bonds

New York, July 1.—Following is the official list of transactions on the New York Curb Exchange, giving all bonds traded in:

Sales	Domestic Bonds	High	Low	Close
2	Allied Packers 8s	87½	87½	87½
2	Alum. 7s, 1925	103⅝	103⅝	103⅝
2	Alum. 7s, 1933	103	102⅝	103
5	Am. Cotton Oil 6s	102⅝	102⅝	102⅝
11	Am. Gas & Elec. 6s	79	78½	78⅝
9	Am. Lt. & Trac. 6s	58	57½	58
9	Am. Thread Co. 6s	103¼	103¼	103¼
11	Am. Am. Oil 7½s	110¼	110¼	110¼
1	Asso. S. Hdw. 6½s	100¾	100¾	100¾
5	Beaver Prod. 7½s	102⅝	102⅝	102⅝
6	Beth. Steel 6s w. i.	93¾	93¾	93¾
7	Beth. Steel 7s, 1935	92	92⅝	92
3	Charcoal Iron 8s	13	13	13
2	C. R. I. & P. 5½s	101⅝	101⅝	101⅝
10	Cities Serv. 7s "C"	108⅛	108⅛	108⅛
1	Col. Graph. 8s	92	92	92
1	C. Graph. 8s ctfs	106⅝	106⅝	106⅝
28	C. Gr. 8s par. ctfs	86½	85	86
5	Con. Gas Balt. 5½	100¼	100	100
10	Con. Gas Balt. 6s	102⅝	102⅝	102⅝
14	Con. G. Balt. 6½s	105½	105½	105½
2	Con. Gas Balt. 7s	92½	92½	92½
12	Con. Textile 8s	102½	102	102
6	Cuban Tel. 7½s	98⅝	98⅝	98⅝
4	Deere & Co. 7½s	101⅝	101⅝	101⅝
4	Dunlap Tire R. 7s	96¼	96	96
14	Fed. Sugar 6s, 1933	99	99	99
10	Fisher B. 6s, 1926	107⅛	107¼	107¼
5	Fisher B. 6s, 1926	97⅝	97⅝	97⅝
1	Gal Sig Oil 7s	101⅝	101⅝	101⅝
4	Gen Pet 6s	94½	94½	94½
1	Grand Trk 6½s	101⅝	101⅝	101⅝
18	Gulf Oil 5s	106	106	106
2	Hood Rub 7s	100⅛	100⅛	100⅛
10	Inter R T 7s '22	97	96⅝	96⅝
5	LVC 1st rf m 5s '34	96½	96½	96½
7	L. McN & L 7s	85	85	85
8	Liggett.Win 7s	96⅝	96½	96
15	Manitoba 7s w w	87	87	87
3	Mara 7s new	97¼	97¼	97¼
9	M.,StP&S Ry 5½s	101⅝	101¼	101¼
2	Morris & Co 7½s	89½	89	89
8	Motor Pro 6s w i	95½	95½	95½
11	Nat Leather 8s	92	92	92
2	Neb Power 6s	105⅞	105⅞	105⅞
4	Phil E 5½s '53	107½	107½	107½
1	Phil E 5½s '47	94⅝	94⅝	94⅝
7	P S C of N J 7s	93	93	93
4	Pure Oil 6½s	101½	101½	101½
4	Sloss Shef 6s	105¼	105	105
5	So Cal Edi 5s	106⅝	106⅝	106⅝
4	S O N Y 7s, '25	106⅝	106⅝	106⅝
10	S O N Y 7s, '27	107	107	107
9	St O N Y 7s, '28	108⅝	108⅝	108⅝
8	St O N Y 7s, '29	109	109	109
19	St O N Y 7s, '31	93¾	93⅝	93¾
3	St O N Y 6½s	104	104	104
5	Sun Oil 7s	97½	97½	97½
4	Un Oil C 6s, '25	107⅝	107	107
3	Unit Oil Prod 8s	102¼	102¼	102¼
6	Web Mills 6½s	94⅝	94½	94½
	Foreign Bonds.			
10	Russian 6½s	100⅝	100½	100½
66	Russian 5½s	100⅛	100	100⅛

New York Sugar Quotations.

Furnished by J. S. Bache & Co., 224 Omaha National Bank building. Jackson 5187-88-89:

	Open	High	Low	Close	Yes'y Close
July	3.45	3.45	3.40	3.40	3.47
Sept.	3.57	3.57	3.46	3.46	3.60
Dec.	3.47	3.48	3.37	3.37	3.49
Mar.	3.25	3.27	3.18	3.18	3.35

New York Cotton.

New York Cotton exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187-88-89:

	Open	High	Low	Close	Yes. Close
July	29.34	29.95	29.35	29.90	29.20
Oct.	25.15	25.24	24.98	25.18	24.83
Dec.	24.36	24.53	24.30	24.48	24.17
Jan.	24.21	24.32	24.12	24.26	23.97
Mar.	24.38	24.45	24.75	24.45	24.12
May	24.43	24.53	24.38	24.53	24.26

Chicago Poultry.

Chicago, Ill., July 1.—Poultry—Alive, lower; fowls, 20@32c; broilers, 21@36c; roosters, 14c.

London Silver.

London, July 1.—Bar Silver—34¼ pence per ounce.

Omaha Livestock

Omaha, July 1.

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	9,117	20,346	12,815
Estimate Tuesday	5,000	22,000	8,500
Two days this wk.	14,117	42,246	21,315
Same days last wk.	10,846	27,225	22,400
Same 2 wks ago	20,246	20,561	28,463
Same 3 wks. ago	13,034	26,246	14,859
Same days year ago.	8,791	27,672	17,882

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending at 3 p. m.

RECEIPTS—CARLOT.

	Cattle.	Hgs.	Shp.
Wabash R. R.	2	....	....
Mo. Pac. Ry.	13	6	1
U. P. R. R.	60	78	26
C. & N. W., east	6	8	....
C. & N. W., west	33	93	....
C. St. P. M. & O.	21	14	....
C. B. & Q., east	13	7	....
C. B. & Q., east	13	7	....
C. R. I. & P., east	22	32	3
C. R. I. & P., west	2	7	....
I. C. R. R.	3	4	....
C. G. W. R. R.	7	5	....
Total Receipts	218	302	31

DISPOSITION—HEAD.

	Cattle.	Hgs.	Shp
Armour & Co.	638	4706	579
Cudahy Pack. Co.	1357	5469	2611
Dold Pack. Co.	456	1589	....
Morris Packing Co.	701	2564	769
Swift & Co.	1214	4180	3090
Hoffman Bros.	2	....	....
Mayerowich & Vail	38	....	....
Midwest Packing Co.	19	....	....
N. Omaha Pack. Co.	17	....	....
Murphy, J. W.	....	1841	....
Kenneth Murray	....	358	....
Lincoln Pack. Co.	21	....	....
Nagle Packing Co.	83	....	....
Wilson Pack. Co.	121	....	....
Doud & Keefer	74	....	....
Anderson & Son	103	....	....
Bulla, J. H.	5	....	....
Harvey, John	729	....	....
Ingham, T. J.	17	....	....
Longman Bros.	95	....	....
Luberger, Henry S.	9	....	....
Root, J. B. & Co.	36	....	....
Rosenstock Bros.	43	....	....
Sargent & Finnegan	23	....	....
Sullivan Bros.	23	....	....
Van Sant, W. B. & Co.	22	....	....
Wertheimer & Degen	3	....	....
Other buyers	550	....	1184
Totals	20797	6596	8233

Cattle—Receipts, 5,000 head. Most fat cattle showed a little improvement today as a result of light supplies. On steers, yearlings and heifers trade was unevenly strong to 10@15c higher, with extremes on all classes higher. Cows were mostly more than steady and the medium grades continue very hard to sell. Best steers here reached $10.15. Stockers and feeders were slow and unchanged.

Quotations on cattle: Choice to prime beeves, $9.40@10.15; good to choice beeves, $8.75@9.35; fair to good beeves, $8.00@8.75; common to fair beeves, $7.25@8.00; choice to prime fed yearlings, $8.25@9.25; good to choice yearlings, $7.75@8.50; fair to good yearlings, $7.00@7.65; common to fair yearlings, $6.00@7.00; good to choice fed heifers, $7.50@8.00; fair to good fed heifers, $6.00@6.75; common to fair fed heifers, $4.75@5.75; choice to prime fed cows, $6.50@8.00; good to choice fed cows, $5.50@6.50; fair to good fed cows, $3.25@4.75; common to fair fed cows, $1.50@3.00; good to choice feeders, $7.00@8.00; fair to good feeders, $6.00@7.00; common to fair feeders, $5.00@6.00; good to choice stockers, $6.00@6.50; fair to good stockers, $5.50@6.50; common to fair stockers, $4.50@5.50; trashy stockers, $3.50@4.50; stock heifers, $3.50@5.50; cows, $3.00@4.00; stock calves, $6.50@7.50; veal calves, $4.00@10.00; bulls, stags, etc., $4.25@7.00.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
32	903	7 00	19	795	7 25
15	787	7 60	26	1001	7 60
25	928	7 75	11	700	7 75
24	856	7 50	42	710	8 00
10	1010	8 00	20	1018	8 10
51	849	8 40	25	1034	8 50
13	853	8 50	44	914	8 65
24	989	8 75	23	1028	8 75
19	1103	8 80	26	1130	8 90
19	1284	9 00	18	1285	9 10
28	921	9 10	27	1114	9 15
32	1265	9 20	11	1060	9 25
11	939	9 35	21	1191	9 40
22	1063	9 70	26	1046	9 75
23	1349	9 85	22	1153	9 90
12	1262	10 00	29	1246	10 15

STEERS AN DHEIFERS.

10	606	6 50	32	673	7 25
65	725	7 25	4	570	7 35
26	762	8 25	22	889	8 65
16	857	9 00	22	1030	9 35

COWS.

2	1070	3 50	4	1050	4 00
1	1124	4 00	8	942	5 00
3	1090	5 00	5	982	5 10
7	1085	6 00	5	1178	7 50

HEIFERS.

39	616	7 25	7	867	7 75
10	1033	8 25			

STOCKERS AND FEEDERS.

6	825	5 90	9	598	6 10

BULLS.

1	1350	3 00	1	1050	3 50
1	1270	4 25	1	1660	4 75

CALVES.

2	165	4 75	1	110	6 00
1	140	8 00	1	130	8 50
5	248	8 50	1	170	9 00
5	276	9 50	3	230	9 50
1	150	10 00			

Hogs: Receipts, 22,000 head. Excessive supplies and slight declines elsewhere tended to weaken local trade this morning. Shipper demand failed to display any particular urgency and sales in this direction were on a 10@15c lower basis, while the packer market was slow and unevenly lower. Top for the day was $6.90, with bulk of the sales at $6.15@6.85.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
65	247	40	6 50	36	258	...	6 80
48	290	40	6 85	41	245	...	6 80

Sheep—Receipts, 8,500 head. Lamb prices worked up another notch in today's session owing to just moderate supply at other centers. Under a fair inquiry and small offerings feeders and aged sheep held around steady with Monday's quotations.

Quotations on sheep and lambs: Spring lambs, good to choice, $13.00@13.50; spring lambs, fair to good, $11.00@12.75; feedings lambs, $10.75@11.00; wethers, clipped, $6.50@7.50; yearlings, clipped, $10.50@11.00; clipped ewes $3.00@5.00.

CLIP EWES.

No.	Av.	Pr.
6 fed	138	4 75
48 fed	101	3 50

BREEDING EWES.

6 fed	80	5 50

CLIP YEARLINGS.

98 fed	83	10 00

SPRING LAMBS.

14 native	79	13.00

Chicago Livestock.

Chicago, Ill., July 1.—Hogs—Receipts, 42,000 head; market uneven; 10 to 25c lower than Monday's best time or 10c lower than average; desirable grades show minimum losses; packing sows and mixed offerings declined most; bulk good and choice 250-pound butchers, $7.15@7.30; top, $7.35; desirable 180 to 225-pound weight largely $7.00@7.15; bulk better 140 to 170-pound averages $6.35@6.90; packing sows mostly $6.20@6.50; loads smooth medium weight up to $6.75; killing pigs, weak to 25c lower; bulk good and choice strong weight, $5.75@6.00; top, $7.35; bulk of sales, $6.60@7.20; heavy weight, $6.95@7.35; medium weight, $6.90@7.25; light weight, $6.45@7.15; light light, $5.50@6.90; packing hogs smooth, $5.40@5.75; packing hogs rough, $4.00@5.40; slaughter pigs, $5.75 to $6.60.

Cattle—Receipts, 11,000 head; beef steers, steady to weak; spots shade lower; yearlings scarce; strong; largely steer run; killing quality medium to good; early top matured, $10.50; some choice handy weight held around $11.00; bulk early sales, $8.50 to $10.00; steer run includes 24 loads fed Kansas; mostly weighty steers; she stock scarce; better grades, steady to strong; grassy kind dull; bulls, steady; best heavy bologna, $4.85@4.90; vealers, 25c higher; largely $1.50@9.50 to packers; few picked lots to small killers, $10.00 and above; stockers and feeders, scarce; country demand narrow.

Sheep—Receipts, 12,000 head; killing lambs, 25 to 50c higher; sorting light; feeder prospects around 25c higher; no early sales; sheep fully steady; desirable native lambs, $13.00@13.50; few, $13.75; range lambs, $14.00 to $14.75; top, $14.75; medium to good yearling wethers, $11.00; handy weight fat ewes, $5.00@5.50.

Sioux City Livestock.

Sioux City, Ia., July 1.—Cattel—Receipts, 2,500 head; market slow; killers steady 25c lower; stockers weak; fat steers and yearlings, $7.00@7.50; bulk, $7.50@9.25; fat cows and heifers, $4.50@8.00; canners and cutters, $2.00@3.25; grass cows, $3.25@4.50; veals, $6.00@10.50; bulls, $3.75@4.50; feeders, $6.00@7.40; stockers, $5.00@7.50; stock yearlings and calves, $4.00@7.25; feeding cows and heifers, $3.00@5.00.

Hogs—Receipts, 18,000 head; market 10 to 20c lower; top, $6.90; bulk of sales, $6.00@6.85; lights, $6.00@6.55; butchers, $6.70@6.90; mixed, $6.10@6.60; heavy packers, $5.75@6.10; stags, $4.75@5.25; good pigs, $5.00@5.25.

Sheep and Lambs—Receipts, 100 head; market steady.

Kansas City Livestock.

Kansas City, Mo., July 1.—Cattle—Receipts, 6,000 head; calves, 1,200 head; slow; fed steers fully steady; yearlings and fat she stock strong to 15c higher.

Hogs—Receipts, 12,500 head; slow; mostly 5c lower; top, $7.15.

Sheep and Lambs—Receipts 6,000 head; killing classes generally 15@25c higher; top Idaho lambs, $13.50; others, $13.40.

New York Produce.

New York, July 1.—Butter—Steady; receipts, 20,396; creamery higher than extras, 41¼@41¾c; creamery extras, (92 score), 40¾c; do firsts (88 to 91-score), 37¾@40¼c.

Eggs—Steady; receipts, 44,267; nearby hennery whites, closely selected extras, 40@42c.

Cheese—Steady; receipts, 222,016 lbs.

New York Cotton.

New York, July 1.—The general cotton market was higher today on renewed covering by July shorts and reports of excessive rain in some parts of the south. The final tone of the market was steady.

Foreign Exchange.

New York, June 1.—Foreign exchanges, irregular Great Britain, demand, 432¾.

Duluth Flax.

Duluth, July 1.—Flax—Close: July $2.40; September, $2.18¾; October, $2.13¾.

Stocks Hold All Recent Gain and Move Forward

United State Steel Again Goes Above Par, Closing at 100 3-8—Rails Conspicuous by Absence.

By RICHARD SPILLANE.
Universal Service Financial Editor.

New York, July 1.—Instead of reacting today, as various students of the market expected, stocks held all the recent gain and added a trifle to it.

United States Steel again went above par, and this time stayed there, closing at 100⅜. That meant, to many persons, that the steel industry was on its way up again.

Various industrials, some of the oils, sugars and a few of the motors were prominent in the advance, but the rails were conspicuous by their absence.

An oddity of the day was the movements of Baldwin and American Can. They had almost the same high for the day, exactly the same low and closed within ¼ of a pointo f each other, but there the parallel ended, for Baldwin scored a gain for the day of ¼, while Can had a loss of ½ point.

Steel shared market leadership with Montgomery Ward, which advanced a full point.

Sears Roebuck was only moderately active.

Rubber shares were strong.

The sugars did well. Of the shares in which there was heavy trading, Woolworth, Kresge Department Stores and General Electric had losses of size.

Transactions for the day aggregated 892,500 shares.

The rails changed a little and industrials averaged a gain of less than 1-25 of a point.

Late in the day it was announced that call money had been advanced to 3 per cent and $30,000,000 in loans called.

No more money, it was explained, was required to meet the July interest and dividend payments of large corporations.

A combination of a squeeze in July, an oversold market and nearness of a bureau report stiffened cotton prices.

Foreign exchange was uneven. Sterling was steady and slightly higher, French francs inclined to weakness, and lire slightly lower.

Grain market futures were active, corn particularly, the July option of which went to 98½. This will strengthen the views of those who have been predicting $1.00 corn.

But the price didn't hold, and at the close July corn was ⅜c down for the day, while the other months were down from ¼ to ⅜ of a cent.

Wheat was erratic, advancing in the morning, declining in the afternoon, and closing with a fractional lo