Wheat Advances Briskly to New High on Crop

Early Buying Credited Largely to East and Foreign Interests—Corn Also Moves Forward.

By CHARLES J. LEYDEN
Universal Service Staff Correspondent.

Chicago, June 16.—Speculative demand for wheat futures continued in a broad way today, prices advancing briskly to new highs on the crop and reacting but little at the close. A world of profit taking sales was absorbed throughout the day, but the insistent buying power was a marvel.

Wheat closed 1¼ to 1⅞c higher; corn was ⅝ to 1¼c advanced; oats were ⅛c lower, and rye ruled 1⅛c advanced.

The early buying of wheat was credited largely to the east and to foreign interests. Cash interests bought July and sold September on a big scale, apparently shifting hedges. This changing has been going on since the beginning of the bull movement. Strength at Winnipeg and Liverpool and rather bullish reports regarding foreign crop conditions were the stimulating influences of the day.

With wheat so buoyant, corn had little trouble in moving forward. The demand for cash corn was fairly active and premiums were advanced ¼c at the close. Shippers and elevators were after the offerings fairly well, although the eastern demand was not improved. Reports from Duluth had it that all the stocks there have been sold to go out.

Oats were a disappointment to many of the bulls. Houses that have been active on the buying side were taking profits and with the cash demand less active, prices failed to respond.

Rye futures moved higher. Commission house demand was still active, and although profit taking sales were liberal, prices advanced easily.

Provisions met with good buying from commission houses and with offerings light, prices advanced well. Lard was 10 to 12½c higher, and ribs were 15c up.

The winter wheat outlook over the southwest appeared improved, so that the essence of the foreign reports was somewhat shaded. Temperatures in Kansas City and Oklahoma were more seasonal, while few damage complaints were received as a result of the recent heat wave. It looks, however, as though the crop generally must have favorable weather from now until harvest.

An interior market of Kansas reported the arrival of a car of No. 1 mixed new wheat from Oklahoma. Harvesting in the southern part of that state already is under way, and probably the arrival of this car brought home to the trade the fact that hedging sales will soon be felt against the new crop. There is one thing, however, that has escaped many people, and that is to what extent farmers will sell their new wheat. This will be well determined after the first rush to market. Farm pools and co-operative societies are said to be in better shape this year, and orderly marketing may prove a big factor.

Pit Notes

Almost anywhere one turns, bull news is to be had. A fresh stimulus today was the decidedly pessimistic reports concerning the progress of foreign crops. Liverpool cables advised that excessive rains in some countries on the continent and a lack of it in others has greatly impaired prospects. France is complaining of too much rain, while Italy and southeast Europe tell of drough.

Over in Germany the crop outlook is far from encouraging. Russian crops have been hurt by drought and locusts. Even Sweden is heard from, and also New Zealand. The former complained of the poor rye outlook, while the latter advised that wheat would have to be imported this season, while normally a fair surplus was had.

CHICAGO CASH PRICES.

By Updike Grain company, Atlantic 6312.

Art.	Open.	High.	Low.	Close.	Sat.
Wht.					
July	1.12⅝	1.15⅝	1.12⅝	1.14⅝	1.12⅝
	1.13⅝			1.14½	1.12⅝
Sep.	1.14⅝	1.16½	1.14⅝	1.15⅝	1.14⅛
	1.15			1.15⅝	1.14⅝
Dec.	1.17¼	1.19	1.17¼	1.18	1.16⅝
	1.17½			1.18⅛	1.16⅝
Rye					
July	.76	.77⅝	.76	.76⅞	.75⅝
Sept.	.76½	.78⅛	.76½	.77⅝	.76
Dec.	.79	.80⅛	.79	.79⅝	.78⅛
Oats					
July	81½	.83	.81⅛	.82½	.81⅛
	.81⅝				
Sep.	.80⅝	.82⅛	.80⅝	.81⅝	.80½
	.81			.81⅞	.80⅝
Dec.	.74⅝	.76	.74⅝	.75⅛	.74⅛
	.75				.74⅞
Oats					
July	.47	.47⅛	.46⅝	.46⅝	.46⅝
	.47⅛				
Sep.	.42½	.42⅝	.42⅛	.42½	.42⅝
	.42⅝				
Dec.	.44	.44⅝	.43⅞	.44⅛	.44
Lard					
July	10.65	10.77	10.62	10.70	10.57
Sep.	10.92	11.02	10.90	10.95	10.85
Ribs					
July	9.90	9.97	9.90	9.97	9.85
Sep.	9.92	10.00	9.92	10.00	9.85

Kansas City Produce.

Kansas City, June 16.—Eggs—Firsts, 23½c; selects, unchanged, 29c.

Butter—Creamery, unchanged, 43@44c; packing, 1c higher, 24c.

Poultry—Hens, No. 1, unchanged, 20c; roosters, ½c higher, 12c; light broilers, 1c higher, 24c; heavy broilers, unchanger, 30c.

Potatoes—Western whites, $2.00@2.10, unchanged.

Oils and Rosin

Savanah, Ga., June 16.—Turpentine—Steady; 79@79¼c; sales, none; receipts, 442; shipments, 1,640; stock, 6,147.

Rosin—Firm; sales, 2,857; receipts, 1,536; shipments, 342; stock, 70,573. Quote: B $4.20@4.30; D $4.30@4.40; E $4.45@4.50; F G $4.60; H I $4.60@4.65; K $4.60@4.70; M $4.62½@4.70; N $4.85@4.90; W G $5.70@5.75; W W $6.25@6.30.

New York Cotton

New York, June 16.—The cotton market closed steady at a net decline of twenty points on August but from 10 to 13 points net higher on later deliveries.

Chicago Poultry.

Chicago, June 16.—Poultry—Alive, higher; fowls, 21@23c; broilers, 32@40c; roosters, 14c.

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Omaha Grain

Cash wheat sold on the tables today from 2½c to 3½c higher and right around the record levels of the season.

Futures were strong, closing around 3c higher than Saturday, and cash wheat followed the advance. Receipts were 59 cars.

Corn sold from 1c to 2c higher, although trading was slow at the advance. Receipts were 65 cars.

Oats were in good demand at ¼c higher. Receipts were 8 cars.

Rye and barley quoted nominally firm.

Omaha Carlot Sales.

WHEAT.

No. 2 hard: 1 car, $1.09; 1 car, $1.08¼; 2 cars, $1.08; 1 car, $1.12.
No. 3 hard: 1 car, $1.08; 4 cars, $1.07.
No. 5 hard: 1 car, $1.05.
No. 2 mixed: 2 cars, $1.02¼.
No. 3 mixed: 1 car, $1.01½.
No. 4 mixed; 1 car, $1.00, smutty.

CORN.

No. 3 white: 2 cars, 80½c.
No. 5 white: 1 car, 78½c.
No. 4 yellow: 3 cars, 80c.
Sample mixed: 1 car, 77c.

OATS.

No. 3 white: 3 cars, 47¾c.
Sample: 1 car, 47c.

Daily Inspection of Grain Received.

WHEAT.

Hard: 12 cars No. 2, 22 cars No. 3, 5 cars No. 5.
Mixed: 2 cars No. 2, 3 cars No. 4, 2 cars sample.
Mixed: 2 cars No. 2, 3 cars No. 4, 2 cars sample.
Total 48 cars.

CORN.

Yellow: 11 cars No. 2, 18 cars No. 3, 3 cars No. 4, 3 cars No. 5, 1 car No. 6.
White: 1 car No. 2, 1 car No. 3, 1 car No. 4, 1 car sample.
Mixed: 1 car No. 2, 6 cars No. 3, 5 cars No. 4, 3 cars No. 6.
Total 55 cars.

OATS.

White: 1 car No. 2, 15 cars No. 3, 1 car No. 4, 4 cars sample.
Total 21 cars.

RYE.

3 cars No. 3.
Total 3 cars.

BARLEY.

1 car No. 3, 1 car sample.
Total 2 cars

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	43	23	33
Corn	65	68	50
Oats	8	50	21
Rye		..	1
Barley		1	..
Shipments—			
Wheat	32	20	23
Corn	47	55	73
Oats	26	22	64
Rye		9	5
Barley		..	..

PRIMARY RECEIPTS AND SHIPMENTS.
(Bushels.)

Receipts—	Today.	Wk. Ago.	Yr. Ago.
Wheat	919,000	949,000	967,000
Corn	1,115,000	998,000	712,000
Oats	906,000	820,000	1,029,000
Shipments—			
Wheat	486,000	398,000	475,000
Corn	421,000	575,000	305,000
Oats	453,000	723,000	553,000

CHICAGO RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	32	21	37
Corn	162	213	157
Oats	119	66	119

KANSAS CITY RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	132	153	115
Corn	80	44	45
Oats	9	13	25

ST. LOUIS RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	85	91	76
Corn	108	158	139
Oats	114	150	114

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Minneapolis	287	287	315
Duluth	121	106	139
Winnipeg	177	818	241

OMAHA STOCKS.

Bushels—	Today.	Week Ago.	Year Ago.
Wheat	1,975,000	2,108,000	1,422,000
Corn	355,000	384,000	223,000
Oats	192,000	207,000	492,000
Rye	101,000	108,000	67,000
Barley	5,000	8,000	2,000

CORN AND WHEAT BULLETIN.

Corn and wheat region bulletin for the 48 hours ending at 8 a. m., Monday.

	High	Low	Rain.
Ashland	.86	.62	0.39
Auburn	.95	.62	0.26
Broken Bow	.88	.56	0.29
Culbertson	.94	.62	0.00
xFairbury	.101	.63	0.43
xFairmont	.91	....	0.95
Grand Island	.81	....	0.64
Hartington	.85	.58	1.35
xHastings	.96	.60	0.62
Holdrege	.90	.61	0.00
Lincoln	.89	.53	0.11
xNorth Loup	.91	.57	0.82
North Platte	.90	.58	0.00
Omaha	.86	.61	0.64
O'Neill	.83	.57	0.09
Red Cloud	.97	.64	0.00
Tekamah	1.81	.60	1.45
Valentine	.90	.61	....

Chicago Cash Grain

Chicago, Ill., June 16.—Wheat—No. 2, red, $1.16; No. 1 hard, $1.17¼@1.19½; No. 2 hard, $1.15½.

Corn—No. 2 mixed, 84¼@85c; No. 3 mixed, 83½@84c; No. 2 yellow, 84¼@85c; No. 3 yellow, $3@84¼c; No. 2 white, 85¼@85½c; No. 3 white, 83¼@84¼c; sample grade, 71@79½c.

Oats—No. 2 white, 49½@50½c; No. 3 white, 48¾@50c; No. 4 white, 45½@48½c.

Rye—No. 2, 78½c; No. 4, 75¼@76c.

Barley.—70@83c.

Seed—Timothy, $5.00@7.00; clover, $10.00@18.50.

Provisions—Lard, $10.60; ribs, $10.12; bellies, $10.37.

Minneapolis Cash Grain

Minneapolis, Minn., June 16.—Wheat—Cash, No. 1 northern, $1.21½@1.27½; No. 1 dark northern spring; choice to fancy, $1.27½@1.44¼; good to choice, $1.29½@1.36½; ordinary to good, $1.23½@1.28½; July, $1.19¼; September, $1.19¾; December, $1.21¾.

Corn—No. 3 yellow, 77½@78c.

Oats—No. 3 white, 46½@46¾c.

Barley—57@73c.

Rye—No. 2, 71¾@71¾c.

Flax—No. 1, $2.35@2.38.

Kansas City Grain

Kansas City, Mo., June 16.—Wheat—No. 2 hard, $1.08@1.15; No. 2 red, $1.10; July, $1.05¾ bid; September, $1.05@1.07¼ bid; December, $1.10¼.

Corn—No. 3 white, 84c; No. 2 yellow, 84½@85c; No. 3 yellow, 84c; No. 2 mixed, 84c; July, 78½c bid; September, 77½c split asked; December, 70½c split asked.

Visible Grain Supply

New York, June 16.—The visible supply of American grain shows the following changes in bushels:

Wheat—Decreased 1,127,000 bushels.
Corn—Decreased 726,000 bushels.
Oats—Increased 377,000.
Rye—Decreased 1,373,000.
Barley—Increased 2,000 bushels.

St. Louis Cash Grain

St. Louis, Mo., June 16.—Futures: Wheat—July, $1.12⅝; September, $1.14⅝@1.14¾.

Corn—July, 82¾c; September, 81¾c.

Oats—July, 48c.

Minneapolis Flour

Minneapolis, June 16.—Flour—Unchanged to 10c higher; family patents, $6.90@7.10.

Bran—$19.00.

New York Cotton.

New York Cotton Exchange quotations furnished by J. S. Bache & Co., 224 Omaha National bank building. Phone Jackson 5187-88-89.

	Open	High	Low	Close	Sat. Close
July	28.50	28.81	28.45	28.76	28.87
Oct.	25.60	26.03	25.54	25.95	25.90
Dec.	24.85	25.28	24.86	25.20	25.15
Jan.	24.61	25.00	24.58	24.98	24.90
May	24.50	25.20	24.75	25.15	25.10
May	24.80	24.90	24.80	25.16	25.04

New York Sugar.

New York sugar quotations furnished by J. S. Bache & Co., 224 Omaha National bank building. JA. 5187-88-89.

	Open	High	Low	Close	Sat. Close
July	3.41	3.51	3.41	3.52	3.40
Sep.	3.58	3.72	3.58	3.70	3.56
Dec.	3.46	3.61	3.46	3.58	3.43
Mar.	3.28	3.39	3.23	3.38	3.22

Dried Fruits.

New York, June 16.—Apples—Evaporated, quiet; choice, 14¼@15c; fancy, 15½@16c.

Prunes—Steady; California, 8@13½c; Oregons, 4½@9c.

Apricots—Firm; choice, 12½@14c; extra choice, 16½@16¾c; fancy, 19½@21c.

Peaches—Steady; standard, 8¼c; choice, 9¼c; extra choice, 9¾c.

Raisins—Firm; loose muscatels, 8½@8¾c; choice to fancy, seeded, 7½@9¾c; seedless, 7@14½c.

Boston Wool

Boston, June 16.—Sales have been consummated which were somewhat on the distress order during the week. Prices in general, however, remained on about the same level, although some wools have been available at a slightly lower figure. Fleece wools have moved in fair volume. The new wool in the western market seemed to be moving slowly 38c, and lower being considered the price in some sections of Montana and adjoining territory.

St. Joseph Livestock.

St. Joseph, Mo., June 16.—Hogs—Receipts, 6,000 head; market opened steady; top, $7.05; bulk of sales, $6.70@7.00.

Cattle—Receipts, 2,500 head; market slow, steady to 25c lower; bulk of early steer sales, $8.25@9.50; top, $10.25; cows and heifers, $3.75@9.00; calves, $4.50@9.00; stockers and feeders, $4.50@8.25.

Sheep—Receipts, 1,000 head; market slow; lambs, $16.00@16.00; clipped ewes, $14.50@5.50.

Omaha Livestock

Receipts were: Cattle, Hogs, Sheep.

	June 16.		
Monday estimate	10,500	14,500	11,000
Same day last week	6,810	12,546	6,826
Same 2 wks ago	7,758	9,847	10,054
Same year ago	9,415	9,278	8,347

Receipts and disposition of livestock at the Union Stockyards, Omaha, Neb., for 24 hours ending at 3 p. m., June 16, 1924.

RECEIPTS—CARLOT.

	Cattle.	H'gs.	S'p.	H'rs & M'les.
C. M. & St. P. Ry.	11	1	1	..
Mo. Pacific Ry.	14	..	..	..
U. P. R. R.	96	43	39	..
C. & N. W., east	8	3	..	1
C. & N. W., west	99	97	..	..
C., St. P., M. & O.	56	8	..	..
C., B. & Q., east	6	..	..	..
C., B. & Q., west	84	40	4	..
C., R. I. & P., east	10	..	..	1
I. C. R. R.	9	..	..	..
C., G. W. R. R.	1	..	..	..
Total receipts	398	192	44	2

DISPOSITION—HEAD.

	Cattle.	Hogs.	Sheep.
Armour & Co.	1,239	3,248	2,256
Cudahy Pack. Co.	2,153	3,126	1,768
Dold Pack. Co.	467	1,646	....
Morris Pack. Co.	741	1,733	761
Swift & Co.	2,231	2,733	2,848
Hofman Bros.	15	..	....
Mayerowich & Vall.	26	..	....
Omaha Pack. Co.	11	..	....
John Roth & Sons	29	..	....
S. Omaha Pack. Co.	25	..	....
Murphy, J. W.	....	217	....
Lincoln Pack. Co.	168	..	....
Nagle Pack. Co.	57	..	....
Kenneth Murray	....	1,336	....
Armour, Tex.	67	..	....
Anderson & Son	155	..	....
Bulla, J. H.	29	..	....
Dennis & Francis	197	..	....
Lervey, John	1,091	..	....
Ingham, T. J.	19	..	....
Kirkpatrick Bros.	278	..	....
Longman Bros.	213	..	....
Luberger, Henry S.	75	..	....
Root, J. B. Co.	2	..	....
Rosenstock Bros.	2	..	....
Sargent & Finegan	47	..	....
Smiley Bros.	54	..	....
Sullivan Bros.	20	..	....
Werthamer & D.	104	..	....
Other buyers	227	..	2,783
Total	9,930	14,289	10,411

Cattle—Receipts, 10,500 head. The heavy run of cattle for the opening day of the week had a very depressing influence on the market and bids and sales were fully 15@25c lower, quality of the offerings was unusually good but with bad markets east the shipping demand was limited and undertone to the trade weaker than for a long time past. Grass stuff was ruled weak and unevenly lower, but there was little noticeable change in the market for stockers and feeders.

Quotations on Cattle—Choice to prime beeves, $9.90@10.75; good to choice beeves, $9.25@9.90; fair to good beeves, $8.60@9.25; common to fair beeves, $7.50@8.50; choice to prime yearlings, $9.00@10.00; good to choice yearlings, $8.25@9.00; fair to good yearlings, $7.00@8.25; common to fair yearlings, $6.50@7.50; good to choice fed heifers, $7.85@8.75; fair to good fed heifers, $6.75@7.75; common to fair fed cows, $7.25@8.35; good to choice fed cows, $6.00@7.25; fair to good fed cows, $4.50@5.75; common to fair fed cows, $1.75@4.00; good to choice feeders, $7.60@8.25; fair to good feeders, $6.50@7.50; common to fair feeders, $5.25@6.75; good to choice stockers, $7.00@7.75; fair to good stockers, $6.00@7.00; common to fair stockers, $5.00@6.00; trashy stockers, $3.50@4.50; stock heifers, $3.50@5.50; stock cows, $3.00@4.00; stock calves, $6.50@7.50; veal calves, $4.00@9.50; bulls, stags etc., $4.35@7.00.

BUTCHER STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
17	596	$7 40	10	852	$8 50
34	1085	8 65	12	1095	9 25
22	998	9 65	12	1430	9 75

STEERS AND HEIFERS.

14	597	6 30	29	720	8 25
20	998	9 40			
4	917	4 50	3	963	5 50
4	1052	6 50	1	890	7 25
3	1243	7 50			

HEIFERS.

11	836	7 25			

STOCKER AND FEEDERS.

40	543	4 25	42	440	4 75
28	700	6 25	154	594	7 00

BULLS.

1	1220	4 35	1	1730	5 00

CALVES.

1	220	4 00			

Hogs—Receipts, 14,500 head. Moderate supplies and slightly weaker tones at Chicago gave local trade a soft undertone this morning. Shippers did not appear overly active and a few sales in this direction early were on a mostly 5c lower basis, while the packer market also ruled mostly a nickel lower than Saturday. Fully the same was at $6.50@6.90, with early top $6.95.

HOGS.

No. Av.	Sh.	Pr.	No. Av.	Sh.	Pr.
49...178	....	$6.65	49...354	140	$6 75
61...261	....	6 85	70...229	....	6 90
43...303	....	6 95			

Sheep—Receipts, 11,000 head. General news was of a bearish nature this morning and with supplies fairly liberal, prices underwent a substantial setback from last week's closing levels, initial transactions being on a sharply lower basis. Supplies of aged sheep were just fair and the market held around steady.

Quotations on sheep and lambs: Spring lambs, good to choice, $15.50@$16.00; spring lambs, fair to good, $13.25@15.25; feeding lambs, $12.50@13.00; wethers, clipped, $7.50@8.50; clipped lambs, $12.50@13.25; yearlings, clipped, $10.50@11.50; clipped ewes, $3.00@5.50.

CLIPPED EWES.

No.	Av.	Pr.
53 fed	71	$5 25
31 fed	121	4 85
102 fed	125	4 50

SPRING LAMBS.

99 native	65	15 00

Chicago Livestock.

Chicago, June 16.—(United States Department of Agriculture.)—Hogs—Receipts, 54,000 head; market mostly steady; few sales weak to 5c lower, especially on lower grades; bulk good and choice 225 to 325-pound averages, $7.20@7.30; top, $7.35; desirable 160 to 200-pound weights largely at $6.95@7.15; better grades 140 to 150-pound kind, $6.40@6.80; bulk packing sows, $6.30@6.60; killing pigs slow, weak; bulk good and choice strong weights, $5.75@6.00; top, $7.35; bulk, $6.90@7.25; heavy weight, $7.10@7.35; medium weight, $7.05@7.30; lights, $6.75@7.25; light lights, $5.75@7.05; packing hogs, smooth, $6.50@6.75; packing hogs, rough, $6.25@6.50; slaughter pigs, $5.25@6.15.

Cattle—Receipts, 26,000 head; most killing classes 15@25c lower; very little done; largely steer run, short fed light descriptions and yearlings numerically moderate sprinkling good to choice heavies; bulk early sales fed steers, $8.50@10.00; $10.85 bid on choice heavies; sprinkling of grain fed cows and heifers moving at steady to weak prices; grassy cows and heifers dull, tending lower; some strong weight canners around $3.00; bulk heavy bologna bulls, $5.00@5.15; vealers largely 50c lower; bulk to packers, $8.00@9.00; few at $9.50; outsiders handpicking upward to $10.00; stockers and feeders scarce; weak to lower in sympathy with fat kind.

Sheep—Receipts, 21,000 head; market very slow; few early sales fat lambs 50c lower; sheep scarce, about steady on good native lambs to packers, $15.50; few to city butchers, $15.85@16.00; few good and choice heavyweight ewes, $5.50@6.00.

East St. Louis Livestock

East St. Louis, Ill., June 16.—(U. S. Dept. of Agric.) Hogs—Receipts, 12,000; hog market mostly 5 to 10c higher; top, 7.40; desirable 160 to 190 pounds mostly 7.15@7.25; strong weights, 7.25@7.30; choice heavy butchers scarce; others closed weak to 5c lower; light lights and pigs 25c higher at 6.50@7.00 for good 140 to 160 pounds kinds; desirable 110 to 130 pound pigs 6.00@6.50; lighter weights, 5.25@6.75; bulk packer sows, 6.25; few, 6.35.

Cattle—Receipts, 3,000; native beef steers steady to 15 lower; insufficient Texas steers here to test market; light vealers 10.00 to city butchers; packer top and bulk 9.00; other classes steady; top steers 10.00; bulk 7.85@9.75; yearlings and heifers, 8.00@8.90; cows, 4.50@6.00; canners, 2.25@2.75; bologna bulls, 4.50@5.25.

Sheep—Receipts 4,500; few loads Kentucky spring lambs, 15.25; bulk native and southwest kinds, 15.00; market 50c lower; culls largely 8.00; sheep steady; extremely heavy ewes, 41.00; bulk medium and light kinds, 4.50@5.50; canners and cull grades, 2.00@3.00.

Kansas City Livestock.

Kansas City, Mo., June 16.—Cattle—Receipts, 15,000 head; calves, 3,000 head; market, very slow; most bids on fed steers and yearlings unevenly lower; few early sales, $7.50@8.90; she stock dull, 10 to 15c lower; beef cows, $4.25@6.25; fed heifers, up to $8.25; canners and cutters, steady; $2.50 to $3.50; bulls, steady; bologna, $4.25@4.75; calves, weak to a shade lower; bulk vealers to packers, $8.00@9.00; mediums and heavies, $4.00@7.50; stockers and feeders, fully steady; bulk, $6.00@7.60.

Hogs—Receipts, 10,000 head; mostly steady; paper and shipper top, $7.00; bulk of sales, $6.75@6.95; bulk 180 to 325-pound averages, $6.75@6.95; 130 to 150-pound averages, $6.00@6.35; packing sows, $6.25@6.35; stock pigs, 25c higher, $5.25@6.00.

Sheep—Receipts, 7,500 head; lambs generally 50c lower; top natives, $15.00; better grades mostly $14.50@15.00; best Arizonas, $15.35; others, $14.75; sheep, strong to 25c higher; Texas wethers largely 2-year-olds, $7.85.

Sioux City Livestock.

Sioux City, Ia., June 16.—Cattle—Receipts, 3,500 head; market slow; killers, 15@25c lower; stockers steady, weak; fat steers and yearlings, $7.00@10.50; bulls, $7.50@9.50; fat cows and heifers, $5.50@8.25; canners and cutters, $2.00@3.75; grass cows, $3.75@5.15; veals, $6.00@12.00; bulls, $4.25@5.25; feeders, $4.50@7.75; stockers, $5.50@7.50; stock yearlings and calves, $4.50@7.50; feeding cows and heifers, $3.25@5.00.

Hogs—Receipts, 9,000 head; market good; hogs steady, others 10c lower; top, $6.95; bulk of sales, $6.50@6.95; lights, $6.50@6.75; butchers, $6.80@6.95; mixed, $6.25@6.60; heavy packers, $5.75@6.15; stags, $5.00@5.25; good pigs, $5.75.

Sheep and Lambs—Receipts, 100 head; market steady, 25c lower.

Strength of Oils and Utilities Is Market Feature

Rails Inclined to Sag—Various of Motor and Sugar Shares in Good Demand.

By RICHARD SPILLANE,
Universal Service Financial Editor

New York, June 16.—Strength of various oils and most of the utilities was the feature of the stock market session today. Reports of regulation of output in the mid-continent territory, together with good weather and the consequent larger consumption of gasoline, explained the better feeling toward the oils. The rails as a rule, were inclined to sag.

Various of the motors were in good demand, Studebaker particularly. So too with sugar shares.

Better news as to conditions in the copper market by reason of increased domestic demand led to a fair amount of buying of Kennecott, Federal Mining & Smelting and some others.

Of the oils, Cosden, Pan-American Petroleum, Texas, Huston Oil and Maracaibo were the leading performers.

General Electric rose to 235¼, closing at 233½. Last week it sold at 216¾.

Despite the strength of the market generally, the result of the day was not wholly satisfactory. While the industrials showed an average gain of nearly a point, the rails lost a fractional average of a point. Until this week the rails had been the backbone of the market.

Transactions aggregated 836,100 shares. When this week ended, it was 3,114¼.

Sugar was up 14 to 16 points.

Coffee was up 15 to 32 points.

Call money was at 2 per cent.

Foreign exchange was irregular. Lire were down a little, while sterling was up 1½c, and the francs up 18 points.

Cotton was dull and inclined to sag. Weather news was of generally fair conditions.

Union Pacific will spend $29,500,000 this year on improvements and additions. This is $1,000,000 above the 1923 outlay.

Copper was up ¼c from last week.

Pig iron was 50c lower in the Chicago market.

U. S. Rubber earnings for the first six months this year are estimated at $7 a share on common. Sales of footwear and mechanical goods are smaller, but tire business is better.

Timken Detroit Axle Co. is closing two of its Cleveland plants.

New York Quotations

New York stock exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building:

	Sales	High	Low	Close	Sat.
Ag Chem	8⅝	8¼	8¼	8⅝	8⅝
Ajax Rub	5	7⅞	7⅞	7⅞	7⅞
Allied Chem	73⅝	72½	72⅛	73⅛	..
Allis Chalmers	49	47⅛	48⅝	47½	..
Am Beet Sug	39⅛	39⅛	38½	39	..
Am Can	110⅛	108⅝	109½	109⅛	..
Am Car Fdry	161	160	161	162	..
Am H & Leath	..	..	..	9	..
Am H & Leath pf	..	..	..	55⅛	..
Am Int Corp	22	21⅝	22	21	..
Am Linseed Oil	..	..	..	16⅛	..
Am Loco	73½	73⅛	73⅛	73⅛	..
Am S & Corn	..	..	..	12⅛	..
Am Smelt	63⅝	62⅛	63⅛	62⅝	..
Am Smelt pfd	..	..	..	100	100
Am St Foders	35⅛	35	35⅛	34⅞	..
Am Sugar	43⅛	42⅛	43⅛	42½	..
Am Sumatra	..	..	..	9½	..
Am T&T Rites	..	34⅛	34⅛	34⅛	..
Am T & T	124⅛	123	123⅛	124⅛	..
Amer Tob	144½	144	144½	143	..
Am Woolen	70½	69⅛	70⅛	69½	..
Anaconda	30⅝	29⅞	30⅛	29⅞	..
Assoc Dry Goods	93	92	92⅝	91	..
Asso Oil	29⅛	28⅝	29½	28½	..
Atchison	104	103½	103½	108⅞	..
At Coast Line	124	124	124	124⅛	..
At G & W I	17⅛	16⅝	17⅛	17	..
Atlas Tack	..	..	..	6	..
Austins-Nichols	..	..	..	21⅝	..
Auto Knitter	..	..	..	..	..
Baldwin	11⅛	110⅝	111⅛	111	..
Balt & O	57	56⅛	56⅝	57	..
Beth Steel	47⅛	45⅝	47⅛	46⅛	..
Bosch Magneto	24	24	24	24⅛	..
Brooklyn-Man Ry	18	17	18	17	..
Brklyn-Man pfd	65½	62⅛	65	62⅛	..
Cal Packing	..	..	..	82⅛	..
Cal Pet	22⅝	22	22⅝	21⅛	..
Case Jo Ariz Min	..	..	..	43⅛	..
Canadian Pac	146⅞	146	146⅞	146⅞	..
Central Leather	..	..	12	12⅛	..
Central Leath pfd	42⅛	41½	42	41⅛	..
Cerro de Pasco	45⅛	45	45⅛	45	..
Chandler Motors	48⅞	47⅛	48⅛	48	..
Ches & Ohio	80½	79⅛	80	79⅛	..
Chi Gt Western	6⅛	6	6	5⅛	..
Chi & N W	57	56⅛	56⅝	56⅛	..
C M & St P	13⅛	12⅞	12⅞	13⅛	..
C M & St P pfd	23⅛	23	23⅛	23	..
C R I & P	31⅛	30	30⅛	31⅛	..
C St P M & O	..	..	..	29⅛	..
Chile Cop	27⅛	27⅛	27⅛	27⅛	..
Chile Cop pfd	16⅞	16⅝	16⅞	16⅝	..
Cluett Peabody	..	..	63⅝	63	..
Cluett Peab pfd	..	..	..	101½	..
Coca