Slump in Crop Estimate Causes Wheat to Soar

Five-Cent-a-Bushel Raise Follows Government Report; Speculation Broadens During Day.

By CHARLES J. LEYDEN.
Universal Service Staff Correspondent.

Chicago, June 10.—Wheat soared nearly 5c a bushel today as a result of the government report, issued late Monday, confirming sensational crop deterioration during May. Speculation entered the pit with a bang and broadened as the session progressed. There was an absolute lack of selling orders at the opening bell and prices were marked up 4c on the outside figures. Best levels were reached at the finish. Wheat closed 4@4¾c higher, corn was 1⅛@2¾c higher, oats were 1¼@1¾c advanced and rye ruled 2@2¾c up.

Support came from various directions. The buying that stayed the advance came from the east, it being credited to stock and cotton traders, who apparently have the confidence to interest themselves in the grain market now that political agitation for farm relief is over with, until December at least.

A big trade was on in corn, especially in the latter part of the session. Interest in the September and December corn was the feature, the latter delivery getting into new high ground. Cash demand for corn was nothing extraordinary, but premiums were well held, and country offerings were light.

Oats received heavier buying. The government crop report was construed as bullish.

Rye bulged with other grains. Pit traders said the character of the buying was the best ever. Export business in this grain was fair.

Provisions were fairly active and strong. Lard was 7½@12½c higher and ribs were 2½c lower.

Pit Notes.

The grain trade was greatly cheered by the day's developments. The character of the trading in the wheat pit quickly indicated the return of outside or public interest in the market. The lack of same has been the distressing feature for well over a year. The world supply and demand situation for 1924 sized up as remarkably strong as a result of the sharp losses over the winter belt. Cables from abroad told of European buyers being deeply impressed by the news.

Cash demand for wheat in all markets was active, and in the southwest offerings were well cleaned up. Hedging sales were noted in the local wheat pit and profit taking on the advances was extensive, but all offerings were well absorbed. The Winnipeg market failed to follow the local advance in full, but showed more strength at the last than early, an encouraging sign indeed.

Liverpool will reopen today and no doubt export business will develop on a broader scale. Cables from London told of serious crop losses in Russia, especially in the Ukraine. It was pointed out that India has no mentionable surplus for sale, also that the Argentine has shipped most of its surplus. With the Canadian surplus absorbed it looks like the United States will dictate world wheat prices for several months to come.

The Kansas state board of agriculture in confirming a drop of 10 to 20 points in wheat condition during May also admitted the fact that rains during June halted deterioration. But it was further emphasized that most of the western counties will need more rain within a week if present prospects are to be maintained. It is readily deducted that the winter wheat harvest is far from assured. In all probability unless weather conditions remain constantly favorable from now until harvest crop losses may assume greater proportions than indicated in the government report on Monday.

CHICAGO CASH PRICES.

By Updike Grain company, Atlantic 6312.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
July	1.06	1.08⅝	1.06	1.08¼	1.04¾
	1.07⅝	....	....	1.08⅝	....
Sept.	1.07	1.10	1.07	1.09⅞	1.05⅝
	1.09½	....	....	1.10	1.05⅝
Dec.	1.11	1.12¾	1.10¾	1.12⅝	1.07⅞
	1.12	....	....	....	....
Rye					
July	.69	.70⅝	.69	.70½	.68¼
Sept.	.70¼	.71⅞	.70¼	.71⅝	.69½
Dec.	.72⅝	.74	.72⅝	.74	.72
Corn					
July	.79¼	.80½	.79¼	.80⅝	.78⅞
	.79⅝	....	....	.80¼	.78⅝
Sept.	.79½	.80½	.79¼	.80¼	.78⅝
	.79⅝	....	....	.80⅝	.78⅝
Dec.	.73⅝	.74⅞	.72⅝	.74⅝	.72
	.73	....	....	....	.71⅞
Oats					
July	.46½	.47⅝	.46½	.47⅝	.46¼
Sept.	.41	.42½	.40⅞	.42⅝	.40½
	.40⅞	....	....	....	....
Dec.	.42½	.43¾	.42½	.43¾	.42
	.42⅝	....	....	....	....
Lard					
July	10.27	10.42	10.27	10.42	10.30
Sept.	10.57	10.70	10.57	10.70	10.60
Ribs					
July	9.87	9.87	9.87	9.87	9.90
Sept.	9.90	9.90	9.90	9.90	9.92

Corn and Wheat Region Bulletin.

For the 24 hours ending at 8 a. m. Tuesday:

Stations.	High.	Low.	Rain.
Ashland, clear	69	51	0.00
Auburn, clear	76	53	0.00
Broken Bow, cloudy	76	48	0.07
Columbus, clear	75	47	0.02
Culbertson, part cloudy	72	48	0.01
Fairbury, part cloudy	76	54	0.00
Fairmont, part cloudy	71	48	0.00
Grand Island, p't cloudy	72	46	0.00
Hartington, part cloudy	68	48	0.00
Hastings, part cloudy	78	51	0.00
Holdrege, part cloudy	71	49	0.00
Lincoln, part cloudy	71	52	0.00
North Loup, clear	75	45	0.04
North Platte, cloudy	66	46	0.00
Oakdale, clear	69	42	0.00
Omaha, part cloudy	72	45	0.00
O'Neill, clear	71	45	0.00
Tekamah, part cloudy	74	50	0.00
Valentine, clear	68	44	0.00

Chicago Cash Grain.

Chicago, June 10.—Wheat—No. 1 hard: $1.09@1.13½; No. 2 hard, $1.09@1.12; No. 3 hard, $1.07½.

Corn—No. 2 mixed, 80½@80¾c; No. 3 mixed, 80c; No. 4 mixed, 79½@79¾c; No. 6 mixed, 75½@78¾c; No. 2 yellow, $1@$1.01½; No. 4 yellow, 79½@80½c; No. 5 yellow, 75½@78½c; No. 6 yellow, 71@75½c; No. 3 white, 80½@80¾c; No. 4 white, 79½@80; No. 5 white, 78½c; No. 6 white, 76c; sample grade, 72@73c.

Oats—No. 2 white, 51½@51¾c; No. 3 white, 50¾@51c; No. 4 white, 50½c.

Rye—No. 3, 68¾c.

Barley—68@71c.

Timothy Seed—$5.00@7.25.

Clover Seed—$11.00@18.50.

Lard—$10.30.

Ribs—$10.12.

Bellies—$10.37.

Minneapolis Cash Grain.

Minneapolis, June 10.—Wheat—Cash, No 1, northern $1.17¼@1.20¼; No. 1 dark northern spring, choice to fancy, $1.30¼@1.36¼; good to choice, $1.22¼@1.29¼; ordinary to good, $1.17@1.21¼; July, $1.14¼; September, $1.15¼; December, $1.17.

Corn—No. 3 yellow, 75½@76c.

Oats—No. 3 white, 47½@47¾c.

Barley—57@74c.

Rye—No. 2, 66¼@66½c.

Flax—No. 1, $2.37¼@2.42¾c.

Kansas City Cash Grain.

Kansas City, Mo., June 10.—Wheat—No. 2 hard, $1.01@1.20; No. 2 red, $1.03@1.06; July, 99¾c; September, $1.00¼ bid; December, $1.04¾.

Corn—No. 3 white, 82c; No. 2 yellow, 4½@85c; No. 3 yellow, 83½@84c; No. 2 mixed, $1½@82c; July, 76¾c asked; September, 75¼c bid; December, 69¾c asked.

Hay—Unchanged.

St. Louis Cash Grain.

St. Louis, Mo., June 10.—Futures: Wheat—July, $1.07¼; September, $1.08.

Corn—July, 80¾c; September, 80¼c.

Oats—July, 48½c; September, not quoted.

Minneapolis Flour.

Minneapolis, June 10.—Flour—Market unchanged.

Bran—$17.00@18.00.

New York Sugar.

New York, June 10.—Raw sugar advanced 3-16 cents early today to the basis of 5.28 for Cuban duty paid, but meeting increased offerings reacted to 5.15c. Total sales included about 81,000 bags Porto Rican and 21,000 bags Cuba for June shipment to local refiners and operators at from 5.15 to 5.28c duty paid.

An opening advance of 9 to 35 points in raw sugar futures on covering and Cuban buying prompted by the upturn in spots and the higher London market, encountered active liquidation and was substantially lost. Final prices were 1 to 5 points net lower, July closing 2.40c; September, 2.56c; December, 3.42c; March, 3.17c.

Refined sugar was firmer and unchanged to 25 points higher with list quotations ranging from 6.30 to 6.65c for fine granulated.

Refined futures were nominal.

Coffee Futures.

New York, June 10.—Coffee futures were higher today on reports of a slightly better spot demand and firmer tone in the east and freight market. The opening was 5 to 9 points higher and the market closed at net advances of 10 to 22 points, July selling up to 13.28c and December to 12.20c. Sales were estimated at 33,000 bags. Closing quotations: July, 13.28c; September, 12.59c; October, 12.46c; December, 12.20c; March, 11.87c; May, 11.70c.

Spot coffee was reported in good demand at 14¾ to 15¼c for Rio 7s and 18¼ to 19¼c for Santos 4s.

New York Poultry.

New York, June 10.—Live Poultry—Easy; broilers by freight, 34@40c; by express, 36@45c; fowls, by freight, 26c; by express, 25@27c; roosters by freight, 16c; turkeys by freight, 20@25c; by express, 25@30c.

Dressed Poultry—Easy, chickens, 28@46c; fowls, 22@31c.

Omaha Grain

June 10.

Cash wheat sold on the tables today about 3c higher than yesterday's spot prices. The advance was attributed entirely to the bullish government report issued after the close yesterday. Futures were very strong, closing practically 4c higher than yesttrday's closing quotations. Only 7 cars of wheat were reported in.

Corn sold from 1½c@2c higher in sympathy with the higher wheat quotations. Receipts of corn were 24 cars.

Oats followed wheat and corn and sold 1¼c up. Receipts were 15 cars.

Rye and barley nominally higher.

Omaha Carlot Sales

WHEAT

No. 1 hard: 1 car, $1.12.
No. 2 hard: 8 cars, $1.01; 3 cars, $1.00.
No. 3 hard: 1 car, 98½c; 1 car, 99½c; 1 car, $1.00.
No. 4 hard: 1 car, $1.00; 2 cars, 97c.
No. 5 hard: 1 car, 95c.
No. 5 mixed: 1 car (durum), 96c.

CORN

No. 4 white: 3 cars, 76½c.
No. 2 yelow: 2 cars, 80c.
No. 3 yellow: 2 cars, 79c; 2 cars, 78c.
No. 4 yellow: 1 car, 77c; 1 car, 76½c; 1 car, 76c.
No. 5 yellow: 1 car, 75½c; 1 car, 75c.

OATS

No. 2 white: 2 cars, 47¼c.
No. 3 white: 3 cars, 47c; 1 car, 47½c.
Sample white: 1 car, 46c.
No. 3 mixed: 1 car, 47c.

Daily Inspection of Grain Received.

WHEAT.

Hard: 16 cars No. 2, 13 cars No. 3; 3 cars No. 4, 2 cars No. 5, 1 car, special.
Mixed: 1 car No. 3, 1 car No. 4, 4 cars No. 5.
Spring: 1 car No. 5, 1 car special.
Durum: 1 car No. 4.
Total, 44 cars. ¼ ¼

CORN.

Yellow: 6 cars No. 2, 19 cars No. 3, 13 cars No. 4, 6 cars No. 5, 3 cars No. 6, 1 car special.
White: 2 cars No. 2, 10 cars No. 3; 4 cars No. 4, 2 cars No. 5.
Mixed: 4 cars No. 2, 7 cars No. 3.
Total, 79 cars.

OATS.

White: 4 cars No. 2, 30 cars No. 3, 6 cars No. 4; 7 cars special.
Total, 47 cars.

BARLEY.

3 cars No. 4.
Total, 3 cars.

OMAHA RECEIPTS AND SHIPMENTS.

(Carlots.)

Receipts—	Today	Wk. Ago.	Yr. Ago.
Wheat	26	16	8
Corn	24	28	21
Oats	15	16	11
Barley	..	..	1
Shipments—			
Wheat	24	28	18
Corn	55	43	28
Oats	41	18	17
Barley	..	9	5

PRIMARY RECEIPTS AND SHIPMENTS.

(Bushels.)

Receipts—	Today	Wk. Ago	Yr. Ago
Wheat	592,000	492,000	568,000
Corn	939,000	861,000	601,000
Oats	215,00	561,000	651,000
Shipments—			
Wheat	270,000	557,000	584,000
Corn	1,113,000	519,000	557,000
Oats	588,000	927,000	600,000

EXPORT CLEARANCES.

Bushels—	Today	Yr. Ago.
Wheat and Flour	63,000	511,000
Corn	26,000	111,000

CANADIAN VISIBLE.

Bushels—	Wk. Ago.	Yr. Ago.
Wheat	20,445,000	20,646,000
Oats	7,438,000	7,902,000
Barley	1,412,000	1,494,000

CHICAGO RECEIPTS.

Carlots—	Today.	Yesterday.	Ago.	Year Ago.
Wheat	43	32	32	26
Corn	234	318	316	146
Oats	261	141	154	155

KANSAS CITY RECEIPTS.

Wheat	48	*	62	
Corn	20	*	24	
Oats	2	*	2	

ST. LOUIS RECEIPTS.

Wheat	59	50	24	
Corn	99	83	77	
Oats	86	34	55	

NORTHWESTERN WHEAT RECEIPTS.

Minneapolis	146	142	146
Duluth	109	191	118
Winnipeg	1,475	1,536	548

*Holiday.

New York General.

New York, June 10.—Flour—Firm; spring patents, $6.35@6.85; hard winter straights, $5.50@6.35.

Rye Flour—Firmer; fair to good, $4.25@4.35; choice to fancy, $4.40@4.70.

Cornmeal—Firm; fine white and yellow granulated, $2.35@2.45.

Rye—Firm; No. 2 western, 83¼c, f. o. b. New York, and 81¼c, c. i. f. export.

Wheat—Spot, strong; No. 1 dark northern spring, 15c c. i. f. New York, lake and rail, $1.44¾; No. 2 hard winter, f. o. b. lake and rail, $1.23; No. 1 Manitoba, do, $1.22½; No. 2 mixed durum, do, $1.19.

Corn—Spot, firm; No. 2 yellow and No. 2 white, c. i. f. track New York, domestic, all by rail, $1.00; No. 2 mixed, do, 99c.

Oats—Spot, firm; No. 2 white, 61c.

Lard—Firm; middle west, $10.80@10.90.

Barley—Firm; malting, 87@94c, c. i. f. New York.

Feed—Steady; city bran, 100-pound sacks, $26.00; western bran, do, $25.40@25.75.

Hay—Firm; No. 1, $32.00@33.00; No. 2, $29.00@30.00; No. 3, $24.00@26.00; shipping, $20.00@21.00.

Hops—Steady; state, 1923 crop, 50@54c; 1923 crop, 23@27c; Pacific coast, 1923 crop, 33@37c; 1922 crop, 23@28c.

Pork—Steady; mess, $27.00; family, $27.00@28.00.

Tallow—Quiet; special loose, 6¾@6¾c; extra, 6¾c.

East St. Louis Livestock.

East St. Louis, June 10.—Cattle—Receipts, 4,500 head; beef cows, steady to strong; light vealers, 50 to 75c higher at $9.25@9.75; other classes, steady top steers and yearlings, $10.50; bulk native steers, $7.75@10.15; Texans, $6.25@6.75; yearlings and heifers, $7.85@9.25; cows, $4.50@5.50; canners, $2.25@2.75; bologna bulls, $4.25@5.00.

Hogs—Receipts, 20,000 head; butcher hogs, opened 10 to 15c lower; closed, 25 to 30c lower; early sales, good 190 to 220 pounds averages, $7.25@7.30; few choice heavies, $7.35@7.40; mostly, $7.15; market late; big packers takings about 7,000; best offerings, $7.15 late; light lights and pigs, 25 to 50c lower; spots 75c lower on pigs and many unsold; bulk 140 to 160 pounds, $6.50@7.00; good 120 to 130 pound pigs, $6.00@6.25; packer sows, 6.30@6.35.

Sheep and Lambs—Receipts 6,000 head; steady to strong; top spring lambs to butchers, $16.25; practical top and bulk, $16.00; culls, $8.50; one load medium to good clipped lambs, $13.00; sheep, steady at $4.50@5.50, for fat ewes.

Foreign Exchange.

New York, June 10.—Foreign Exchanges—Steady. Quotations in cents: Sterling, demand, 430¾; cables, 431; 60-day bills on banks, 428½.

France, demand, 5.06; cables, 5.07.

Italy, demand, 4.34; cables, 4.34½.

Belgium, demand, 4.40½; cables, 4.41½.

Germany, demand (per trillion), .23⅞.

Holland, 37.37.

Norway, 13.46.

Sweden, 26.51.

Denmark, 16.81.

Switzerland, 17.58.

Spain, 13.44.

Greece, 1.69.

Poland, .000012.

Czecho-Slovakia, 2.92.

Jugo-Slavia, 1.19.

Austria, .0014⅛.

Rumania, .43¾.

Argentina, 32.62.

Brazil, 10.85.

Tokio, 41¾.

Montreal, 98 11-32.

New York Cotton.

New York Cotton Exchange quotations furnished by J. S. Bache & Co., 224 Omaha National bank building. Phone Jackson 5187-88-89.

	Open	High	Low	Close	Yes'y Close
July	27.95	28.20	27.75	27.55	27.86
	....	....	....	27.58	27.90
Oct.	25.45	25.79	25.45	25.60	25.38
	....	....	....	25.61	25.40
Dec.	24.83	25.06	24.75	24.27	24.65
	....	....	....	24.38	24.67
Jan.	24.55	24.80	24.55	24.65	24.35
Mar.	24.65B	24.85	24.65	24.65	24.52
May	24.72	24.90	24.72	24.83	24.58
	....	....	....	....	24.60

Chicago Butter.

Chicago, June 10.—Following a decline of half cent of top scores, the butter market today ruled steady. Buyers were operating conservatively however, some dealers reported a little shipping business but trading on the whole was quiet. Demands centered on the medium and under grades with 92 score selling slow. The centralized car market was no more than steady. Offerings were principally on 88 and 89 score.

Fresh butter—92 score, 39c; 91 score, 38½c; 90 score, 38c; 89 score, 37c; 88 score, 36½c; 87 score, 35½c.

Centralized carlots 90 score, 39c; 89 score, 37½c; 88 score, 36½c.

New York Sugar.

New York sugar quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. JA. 5187-88-89.

	Open	High	Low	Close	Yes'y Close
July	3.52	3.60	3.40	3.40	3.45
	3.60				
Sep.	3.74	3.75	3.56	3.56	3.59
	3.75				
Dec.	3.55	3.57	3.42	3.42	3.43
	3.56				
Mar.	3.29	3.29	3.17	3.17	3.20

Boston Wool.

Boston, June 10.—Wool was slightly easiest today. Both fleece and territory have been offered lower, and sales have been made on the new basis. Ohio delaines were available at 50 to 51 cents and Michigan delaines at 48 to 49 cents. Some original good staple territory wools, half blood and above, and old stock have moved at $1.20 per scoured pound.

Dried Fruits.

New York, June 10.—Evaporated apples, quiet. Prunes, barely steady. Apricots, quiet; peaches, steady; raisins, fair demand.

Omaha Livestock

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	6,810	12,546	6,826
Estimate Tuesday	8,500	14,500	7,500
Same days this week	15,310	27,046	14,326
Same days last week	15,444	25,457	18,632
Same dys 2 wks ago	18,740	22,504	11,232
Same dys 3 wks ago	18,955	23,484	11,922
Same days year ago	12,614	21,261	8,721

Receipts and disposition of livestock at the Union Stock Yards, Omaha, Neb., for 24 hours ending at 3 p. m., June 10, 1924:

RECEIPTS—CARLOT.

	Cattle	Hogs	Sheep.
Mo. Pac. Ry.	14	3	1
U. P. R. R.	101	60	42
C. & N. W., east	2	3	1
C. & N. W., west	67	88	..
C. St. P. M. & O.	44	18	..
C., B. & Q., east	20	5	..
C., B. & Q., west	54	29	..
C., R. I. & P., east	25	8	..
C., R. I. & P., west	6	1	..
I. C. R. R.	3	..	..
C., G. W. R. R.	6	2	..
Total receipts	343	187	29

DISPOSITION—HEAD.

	Cattle.	Hogs	Sheep.
Armour & Co.	1,555	3,795	1,099
Cudahy Pack. Co.	1,058	2,679	2,752
Dold Pack. Co.	422	1,187	....
Morris Pack. Co.	1,025	1,806	249
Swift & Co.	1,901	1,800	1,662
Hofman Bros.	3	....	....
Mayerowich & Vall	20	....	....
Midwest Pack. Co.	30	....	....
Omaha Pack. Co.	27	....	....
John Roth & Sons	54	....	....
Murphy, J. W.	....	610	....
Kenneth & Murry	....	1,776	....
Lincoln Pack. Co.	238	....	....
Nagle Pack. Co.	39	....	....
Wilson Pack. Co.	325	....	....
Anderson & Son	30	....	....
Bulla, J. H.	10	....	....
Dennis & Francis	33	....	....
Harvey, John	742	....	....
Ingham T. J.	3	....	....
Kellogg, F. G.	8	....	....
Kirkpatrick Bros	52	....	....
Longman Bros.	122	....	....
Luerger, Henry S.	267	....	....
Root, J. B. & Co.	15	....	....
Rosenstock Bros.	26	....	....
Sargent & Finnegan	138	....	....
Smiley Bros.	68	....	....
Wertheimer & Degen	169	....	....
Other buyers	261	....	2,185
Total	8,884	15,313	7,950

Cattle—Receipts, 8,500 head. Some prime heavy heves brought $11.00 early in the forenoon but outside of these the market was slow and 10@15c lower than Monday. Receipts were not excessive, but the demand lacked urgency and the movement was sluggish from start to finish. Quotations on cattle:

Good to prime beeves, $10.15@10.85; top, $11.00; several to choice heeves, $9.35@10.00; fair to good beeves, $8.75@9.35; common to fair beeves, $8.25@8.75; choice to prime yearlings, $9.25@10.25; good to choice yearlings, $8.50@9.25; fair to good yearlings, $7.75@8.50; common to fair yearlings, $6.50@7.75; good to choice fed heifers, $7.75@8.75; fair to good heifers, $6.75@7.75; common to fair fed heifers, $6.00@6.75; choice to prime cows, $7.25@8.35; good to choice cows, $6.00@7.25; fair to good fed cows, $4.50@5.75; cutters, $3.00@4.00; canners, $2.50@3.00; veal calves, $5.00@9.50; heavy and medium calves, $4.00@8.00; bologna bulls, $4.00@4.50; beef bulls, $4.50@5.25; butcher bulls, $5.50@7.00; good to choice feeders, $7.50@8.25; fair to good feeders, $6.90@7.50; common to fair feeders, $5.25@6.75; good to choice stockers, $7.00@7.75; fair to good stockers, $6.00@7.00; common to fair stockers, $5.00@6.00; trashy stockers, $3.50@4.50; stock heifers, $3.50@5.50; stock cows, $3.00@4.00; stock calves, $6.50@7.50.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
19	914	$ 8 50	32	747	$ 8 25
50	1196	10 35	34	1171	10 35
19	1019	9 65	23	925	9 75
22	1082	9 85	24	1061	10 00
18	1288	10 10	9	1033	10 10
13	1246	10 25	8	1259	10 50
17	1434	10 75	38	1275	11 00

STEERS AND HEIFERS.

20	615	7 50	2	668	7 75
4	1015	8 00	7	748	8 50

BEEF COWS.

3	855	5 75	7	678	6 00
1	1130	6 25	7	774	6 25
5	1020	6 80	8	1131	6 75
2	1175	7 25	17	858	7 40
2	1255	7 50	3	1068	7 85

FAT HEIFERS.

15	663	7 25	11	761	7 85
34	693	8 00	32	737	8 50
9	834	8 25	5	762	9 00

STOCKERS AND FEEDERS.

45	499	6 00	8	646	6 65
1	790	7 50	2	1093	9 85

BULLS, STAGS, ETC

1	1550	4 50	1	1270	5 00
1	650	5 25	1	1250	7 00
1	650	7 25			

CALVES.

1	100	8 00	1	360	6 00
1	160	8 00	1	112	7 25
1	150	8 00	2	150	8 50

Hogs—Receipts, 14,500 head. Weakness elsewhere and moderate supplies locally weighed a trifle heavy on trade at the outset this morning. A fair demand was apparent from shippers for some of the best butcher grades and movement was noted at 5@10c lower figures. The packer market was fairly active on choice weights and these classes cleared on a 5@10c lower scale of prices, while mixed and light offerings made a slow sale. Bulk of sales were at $6.40@6.90; top, $6.95.

HOGS.

63	273	190	6 50	48	210
61	230		6 75	1	233
36	315		6 85	57	300
60	293		6 95		

Sheep and Lambs—Receipts, 7,500 head; lamb prices were fairly active upturns in today's session owing to just moderate arrivals and favorable advices from other centers, initial transactions being on 25c and in some cases to as much as 25c higher basis. Aged sheep ruled firm on fair supplies.

Chicago Livestock.

Chicago, June 10.—(U. S. Department of Agriculture.)—Cattle—Receipts, 11,000 head; market for beef steers and yearlings rather slow, steady to 25c lower; bulls and cows 10c lower in instances; yearlings numerous; shipping demand comparatively narrow; early top matured steers, $11.25; few choice heavies here; bulk of quality and condition to sell at $8.25@10.50; better grades fat cows and beef heifers fairly active, steady with Monday's advance; light yearling heifers, upward 50c; bulk grain fed weighty cows, $8.25 and better; canners, cutters and bulls, steady; heavy bolognas, $5.10@5.25; vealers mostly 50c to $1.00 higher; bulk $9.00@10.00 to packers according to weight and condition; few choice light, $10.25 and better; shippers paying upward to $11.00; stockers and feeders, slightly lower; bulk fleshy feeders steady; thin-fleshed kind mostly.

Hogs—Receipts, 32,000 head; market uneven, mostly 10c lower than Monday's average; spots 10@15c higher; large of quality medium weight butchers and light weights show most declines; bulk good and choice 275 to 325-lb. butchers, $7.25@7.35; top, $7.40; bulk desirable 170 to 250-lb. averages, $7.00@7.20; bulk better grades 140 to 150-lb. weights, $6.40@6.75; bulk packing sows, $6.25@6.55; killing pigs steady to 25c lower; bulk good and choice strong weights, $6.00@6.15; heavy weight, $7.10@7.40; medium weight, $7.00@7.25; light weight, $6.60@7.25; light lights, $5.65@7.00; packing hogs, smooth, $6.45@6.65; packing hogs, rough, ..@6.25@6.45; slaughter pigs, $5.00@6.25.

Sheep—Receipts, 8,000 head; market active; lambs mostly 25c higher; cull springers 50c higher; sheep steady; bulk desirable native spring lambs, $16.70@17.00; sorting light; few to city butchers, $17.15; good to choice range springers, $17.25; handy weight clipped lambs, $14.50; choice handy weight native ewes, $6.00; few loads yearling breeding ewes, $10.50@11.00.

Kansas City Livestock.

Kansas City, June 10.—(U. S. Department of Agriculture.)—Cattle—Receipts, 8,000 head; calves, 1,500; market fairly active; fed steers and yearlings strong to 15c higher; early top handy weight $10.60; matured steers held higher; bulk fed steers and yearlings, $7.50@9.75; she stock steady to strong; beef cows and heifers, $4.50@7.50; fed heifers up to $8.65; bulls steady; bolognas, mostly $4.50@4.85; calves steady to strong; bulk vealers to packers, $8.00@8.50; mediums and heavies, $4.00@7.00; stockers and feeders fully steady; heavy meaty feeders, $9.75; bulk, $8.50@7.50.

Hogs—Receipts, 5,000 head; market slow, 5@10 lower, mostly 5c lower; packer and shipper top, $6.95; bulk of sales, $6.70@6.95; bulk 180 to 325 lbs., $6.75@6.95; 130 to 160-lb., $6.15@6.50; packing sows, $6.25@6.40; stock pigs, weak to lower, $5.25@5.75.

Sheep—Receipts, 4,000 head; market for native spring lambs 25@40c higher; top, $15.75; others largely $15.00@15.60; sheep around 25c higher; Texas wethers, $7.50.

Sioux City Livestock.

Sioux City, Ia., June 10.—Cattle—Receipts, 2,500 head; market slow; killers strong; stockers steady; fat steers and yearlings, $7.50@11.00; bulk, $8.00@9.50; fat cows and heifers, $5.50@9.00; canners and cutters, $2.00@3.75; grass cows and heifers, $4.00@5.50; veals, $6.00@11.50; bulls, $4.25@5.50; feeders, $6.50@8.00; stockers, $5.50@7.50; stock yearlings and calves, $4.50@7.50; feeding cows and heifers, $2.50@5.00.

Hogs—Receipts, 11,000 head; market mostly 5c lower; top, $6.90; bulk of sales, $6.60@6.90; lights, $6.35@6.70; butchers, $6.80@6.90; mixed, $6.40@..65; heavy packers, $6.00@6.15; stags, $5.00@5.25; good pigs, $5.35.

Sheep and Lambs—Receipts 100 head; market steady.

Liberty Bonds.

New York, June 10.—Liberty Bonds—At 1 p. m.: Liberty 3½s, 100.11; first 4¼s, 101.16; second 4¼s, 100.31; third 4¼s, 101.16; fourth 4¼s, 101.19; U. S. Government 4¼s, 103.9.

Duluth Flax.

Duluth, June 10.—Flax—Close: July, $2.36¾; September, $2.12; October, $2.07½.

New York Silver.

New York, June 10.—Bar silver, 67c; Mexican dollars, 51¼c.

Stock Market Better, Despite Steel Report

United States and Independent Issues Advance—Rails, as Usual, Behave Very Well.

By RICHARD SPILLANE.
Universal Service Financial Editor.

New York, June 10.—With the report of the United States Steel corporation showing a reduction of $80,358 tons in unfilled orders in the last month, bringing the total down to the lowest in 10 years, the stock market should have been depressed today. So it would seem. But instead there was prompt if not pronounced improvement. United States Steel advanced. The independent steels did likewise. Various of the industrials perked up. Of course, the rails behaved very well. They have a habit of doing so these days. And then, as if to make it unanimous, the oils and the motors joined the procession.

There was no heavy buying at any time during the day. There was not a pronounced advance in any group, but there was what the street terms "good" buying.

While the industrials commanded most attention, some of the rails were making the best advances.

And, to add to the impressiveness of the market, American Sugar went to 42¾, closing at 42, which meant a net gain of 1¾ for the day. Apparently those on the inside see no further trouble in relation to the sugar situation.

Transactions for the day aggregated 480,200 shares.

The rails made an average advance of 2-7 of a point and the industrials ⅝.

Call money again ruled at 2 per cent.

Foreign exchange was quiet and without important change.

Coffee was up on average about 20 points.

Sugar was unchanged to 5 points down. Grains were strong and higher.

Nature is taking a hand in settling the wheat problem. The government forecast indicates a winter wheat crop of 509,000,000 bushels and a spring crop of 184,000,000 bushels, or a total of 693,000,000 bushels.

One of the agricultural authorities says:

"These figures bring us closer to a domestic basis than the trade realizes. Analyzing the details, one finds such sensational losses as 21,000,000 in Kansas, 5,000,000 in Nebraska, and equally heavy losses in the Pacific coast territory.

"The spring wheat figures are about as anticipated. The report taken in conjunction with the known bullish situation in Canada suggests higher prices as the condition develops. The corn situation is moderately bullish. Warm weather is urgently needed for the corn belt. The report is bullish on crop of 1,232,000,000 bushels being indicated."

From present prospects, it would seem reasonably certain that the farmer will sow considerably more per bushel for his wheat, corn and oats than he did for his 1923 crop, but it remains to be seen whether with the reduced production, he actually gets any more money.

New York Quotations

New York Stock exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building:

	High.	Low.	Close.	Mon. Close.
Agriculture Chem.	....	....	7⅛	7⅛
Ajax Rubber	....	....	....	....
Allied Chem.	71⅝	70⅝	71	71⅛
Allis Chalmers	44⅝	44⅝	44⅝	44⅝
Am Beet Sugar	39½	39	39½	37½
Am Brake Shoe	82⅝	82½	82⅝	82⅝
Am Can	105⅝	104⅝	104⅝	104⅝
Am Car & Fdry	....	....	....	156
Am Hide & Leath	....	....	....	9
Am Hide & L pfd	....	....	....	64
Am Internat Corp	20⅝	20¼	20¼	20⅝
Am Linseed Oil	....	....	....	20
Am Locomotive	73¼	73⅛	73¼	73½
Am Ship & Com	....	....	....	12⅝
Am Smelting	62⅛	61⅞	62⅛	62⅛
Am Smelt pfd	....	....	....	58⅝
Am Steel Fdries	....	....	....	24⅛
Am Sugar