

Prices of Grain Rise as Broader Trade Develops

Defeat of McNary-Haugen Helps to Attract Support

—Crop Reports Still Unfavorable.

By CHARLES J. LEVEND. Universal Service Staff Correspondent.

Chicago, June 4.—A much broader trade developed in the grain market today and prices for the wheat were boosted sharply. The decisive defeat of the McNary-Haugen bill on the growing strength in the fundamental wheat situation and the report that legislators were making an attempt to stand to put over a farm bill proposal frightened shorts in the market.

The early stability of the Canadian market and news that the McNary-Haugen bill was not to be introduced in the Senate, following a like and the subsequent interest in the bill, indicated that United States grain was also being bought. The trade display was keenly responsive to adhere to the contract.

Corn received better commission house support. White pressure was less in evidence. The demand for cash corn was higher. Crop reports were still unfavorable and the price of wheat was higher in the principal, particularly in the Northwest, where the crop was advanced. The price of wheat was advanced by one cent, while the price of corn was advanced by one cent.

With the downfall of the McNary-Haugen bill assured, relief measures today in the grain market were expected to be utilized to the extent of \$100,000,000 in the possession of the McNary-Haugen bill. The idea is to insure the farmer against crop failure and to insure the farmer against crop failure.

The lack of rainfall over Iowa, Minnesota, Nebraska and the Dakotas was again emphasized to the trade today. Exporters claimed that the weather was not so serious as it was in the past. The weekly government weather report, which is expected to be issued today, is expected to show a more favorable picture.

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Table titled 'Omaha Livestock' showing market activity for various livestock types including cattle, hogs, and sheep.

Table titled 'Omaha Grain' showing market activity for various grain types including wheat, corn, and oats.

Table titled 'Omaha Carlot Sales' showing market activity for various carlot sales including wheat, corn, and oats.

Table titled 'Daily Inspection of Grain Received' showing market activity for various grain types including wheat, corn, and oats.

Table titled 'Primary Receipts and Shipments (Cattle)' showing market activity for various cattle types including steers, heifers, and calves.

Table titled 'Primary Receipts and Shipments (Hogs)' showing market activity for various hog types including pigs, sows, and boars.

Table titled 'Primary Receipts and Shipments (Sheep)' showing market activity for various sheep types including ewes, lambs, and wethers.

Table titled 'Primary Receipts and Shipments (Poultry)' showing market activity for various poultry types including chickens, turkeys, and ducks.

Table titled 'Primary Receipts and Shipments (Miscellaneous)' showing market activity for various miscellaneous types including horses and mules.

Table titled 'Primary Receipts and Shipments (Other)' showing market activity for various other types including various farm animals and products.

Stocks Advance, Then Drop Back to Lower Close

Market Opens With Enthusiasm. Some Issues Reaching New High; Heavy Drop Near End.

By RICHARD SPILLANE, Universal Service Financial Editor.

New York, June 4.—From general apathy, today's stock market was skillfully manipulated, started with a busy list of bulls, enthusiasm that was re-

warded by the market, the market was a character to stir the imagination. The early adjustment of the market was in the hands of the McNary-Haugen bill.

Meanwhile there were good advances in the industrial, the rail and various other classes of securities. It looked like the beginning of an old-time boom. Various issues went to new highs.

Toward midday, however, the buying subsided and prices edged off gradually until near the close, when there was a heavy drop and prices ended on a lower note.

The oil was heavy throughout the session. Consumption of gasoline was widely anticipated. The market for oil was heavy and prices were advanced.

The rail was a much better account of the day. The market for rail was heavy and prices were advanced.

Transactions for the day aggregated 10,000,000 shares. The market was heavy and prices were advanced.

Total stocks, 10,000,000 shares. The market was heavy and prices were advanced.

New York Bonds

New York Quotations

New York, June 4.—Expanded investment buying, reflecting an abundance of money, and the improved sentiment of the market, brought about moderate advances in the bond market.

Foreign exchange was lower sterling at 4.84 1/2, franc, which showed a slight decline below 20, closing around 19.50, and the dollar at 1.00.

The market for oil was heavy and prices were advanced. The market for rail was heavy and prices were advanced.

The market for wheat was heavy and prices were advanced. The market for corn was heavy and prices were advanced.

The market for oats was heavy and prices were advanced. The market for barley was heavy and prices were advanced.

The market for rye was heavy and prices were advanced. The market for sorghum was heavy and prices were advanced.

The market for miscellane was heavy and prices were advanced. The market for various other types was heavy and prices were advanced.

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Table titled 'New York Bonds' showing market activity for various bond types including government bonds and corporate bonds.

Table titled 'New York Quotations' showing market activity for various stock types including industrial stocks and rail stocks.

Table titled 'New York Quotations' showing market activity for various stock types including oil stocks and agricultural stocks.

Table titled 'New York Quotations' showing market activity for various stock types including utility stocks and transportation stocks.

Table titled 'New York Quotations' showing market activity for various stock types including financial stocks and insurance stocks.

Table titled 'New York Quotations' showing market activity for various stock types including real estate stocks and miscellaneous stocks.

Table titled 'New York Quotations' showing market activity for various stock types including foreign stocks and international stocks.

Table titled 'New York Quotations' showing market activity for various stock types including commodity stocks and precious metal stocks.

Table titled 'New York Quotations' showing market activity for various stock types including various other types of stocks.

Table titled 'N. Y. Curb Bonds' showing market activity for various curb bond types including municipal bonds and corporate bonds.

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Table titled 'Omaha Produce' showing market activity for various produce types including fruits, vegetables, and dairy products.

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Large advertisement for 'Lafayette' cigars, featuring an illustration of a man in a suit and the text '1200 per minute - WHY? Eight thousand thousand La Palinas are lighted each day - more than any other quality cigar in the world. You'll find the reason in La Palina's flavor - the flavor that has made good with every smoke-taste.'

Advertisement for 'Updike Grain Corporation' with contact information for Omaha and Lincoln offices.

Advertisement for 'Resinol' ointment, describing its benefits for various ailments and providing contact information.