Reports of Dry Weather Send Up Price of Wheat

Trade Small, but Session Is Marked by Lack of Pressure—Corn Shows Better Form.

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Chicago, May 16.—Complaints of dry weather from wide areas of the winter wheat belt, together with independent strength at Winnipeg, led to higher levels in the local pit today. With the forecast for continued warm weather over the big producing centers of the southwest, many who anticipated damage reports to follow supported the market. Trade was not large, but the session was marked by a lack of pressure.

Wheat closed ¼@⅝c higher, corn was ⅛@⅜c higher, oats were unchanged to ⅛c advanced and rye ruled ¼@¼c up. Elevator interests were liberal buyers of July wheat in this market against equal sales at Winnipeg, the price difference for the spread being 2¼c. Exporters were big buyers of wheat in the Canadian market, which led to the impressive strength there.

Corn showed much better form, even though covering by shorts was largely responsible for the bulge. The cash demand in southwest markets was broader and prices were strong. Locally, receipts were light and demand improved, but premiums closed unchanged to ½c lower. Cash interests were good buyers of May corn against sales of July.

Oats followed wheat prices closely and finished with fractional gains. Trade in this pit was featureless.

Trade in the rye pit was also light. There was some buying by commission houses, while selling was mostly by northwest firms.

Provisions closed irregular. Lard finished unchanged to 5c lower. There was no trade in ribs.

Pit Notes.

Generally, the wheat trade is more hopeful. The belief is gradually gaining ground that as soon as the political uncertainty is eliminated, prices will respond to the constructive developments in the fundamental situation that has been coming to the surface more pointedly of late. Prior to this time, the bulk of the enormous Canadian wheat crop has passed into consumptive channels, and the outlook is for less production in Canada this season.

Local crop experts for several weeks have pointed to the fact that rainfall over the winter wheat belt was deficient for April and they later advised that May moisture has been slight. Complaints of dry weather came from eastern Kansas, western Nebraska and parts of Iowa, Missouri and Oklahoma. According to some reports conditions in Illinois, Indiana and Ohio have improved the last week.

The shipments of wheat by lake out of Chicago to the east this week have been well over 1,000,000 bushels, all of which attracted attention today. Stocks at other points showed a good decrease the while and the anticipation of another liberal reduction in the visible changes Monday encouraged support.

Washington news intimated that legislators were still trying to compromise on some sort of bill to replace the sentiment against the McNary-Haugen bill has spread rather effectively, and it looks as though this bill's chance of passing is probably an impossibility. However, just what congress will do in the matter is anyone's guess so far.

Foreign news continued fairly cheerful. While the demand for nearby wheat abroad has been less active of late, cables state that deferred shipment stuff is being bid for. To see foreign buyers anticipating future needs is certainly an encouraging sign. For several years Europe has been buying on a hand to mouth policy only.

CHICAGO CASH PRICES.

By Updike Grain company, Atlantic 6312.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
May	1.04⅛	1.05	1.04⅛	1.04⅞	1.04⅛
July	1.06⅛	1.06⅞	1.06	1.06⅝	1.06
				1.06⅝	1.06⅜
Sept.	1.07	1.07⅝	1.07	1.07⅝	1.07
				1.07½	
Dec.	1.09⅝	1.10⅛	1.09⅝	1.10	1.09⅝
Rye					
May	.64⅞	.65	.64⅝	.65	.64⅞
July	.66⅞	.67	.66⅝	.67	.66⅞
Sept.	.68⅛	1.06⅞	.68⅛	.68½	.68⅞
Corn					
May	.75⅝	.76	.75⅛	.76	.75⅝
	.75½				
July	.75⅝	.76⅛	.75⅝	.76	.75⅝
	.75⅝			.76⅛	.75½
Sept.	.75	.75½	.74⅞	.75⅝	.75⅛
	.74⅞				
Dec.	.66⅞	.67⅝	.66⅞	.67½	.67⅛
Oats					
May	.46⅝	.46⅞	.46⅝	.46⅞	.46⅝
July	.43⅝	.44	.43⅝	.44	.43⅞
	.43⅝				
Sept.	.39½	.39½	.39⅛	.39⅝	.39⅝
	.39⅛				
Dec.	.41	.41	.41	.41	.40⅞
Lard					
July	10.62	10.65	10.62	10.62	10.65
Sept.	10.90	10.92	10.87	10.87	10.92
Ribs					
May	9.87	9.87	9.87	9.87	9.85
Sept.	10.00	10.00	10.00	10.00	10.00

Minneapolis Cash Grain.

Minneapolis, May 16.—Wheat—Cash, No. 1 northern, $1.13⅞@1.17⅞; No. 1 dark northern spring, choice to specs, $1.25⅞@1.32⅞; good to choice, $1.19⅞@1.24⅞; ordinary good, $1.15⅞@1.18⅞; May, $1.12⅞; July, $1.13⅞; September, $1.12⅞.

Corn—No. 3 yellow, 70½@71c.

Oats—No. 3 white, 44½@45c.

Barley—53@72c.

Rye—No. 2, 61⅞@61⅞c.

Flaxseed—No. 1, $2.46@2.49.

Chicago Cash Grain.

Chicago, May 16.—Wheat—No. 3 red, $1.04⅞@1.06⅛; No. 2 hard, $1.07.

Corn—No. 2 mixed, 77@77½c; No. 2 yellow, 78½c.

Oats—No. 2 white, 48½@49⅝c; No. 3 white, 47⅝@48½c.

Rye—No. 2, 66⅛c.

Barley—67@77c.

Seed—Timothy, $5.00@5.75; clover, $19.50@18.50.

Provisions—Lard, $10.47; ribs, $10.12; bellies, $10.22.

New York General.

New York, May 16.—Wheat—Firm; No. 1 dark northern spring, c. i. f., New York, lake and rail, $1.42⅛; No. 2 hard winter, f. o. b., lake and rail, $1.21⅛; No. 1 Manitoba do, $1.16⅝, and No. 2 mixed durum do, $1.20⅛.

Corn—Spot, firm; No. 2 yellow and No. 2 white, c. i. f., track, New York domestic, all by rail, 95½c; No. 2 mixed do, 94⅛c.

Oats—Spot, steady; No. 2 white, 58c.

Park—Firm; mess, $26.00@27.00.

Tallow—Easy; special loose, 7c; extra, 7½c.

Feed—Easy; western bran 100 pound sacks, $25.40@27.00.

Rye—Firm; No. 2 western, 78⅛c, f. o. b. New York, and 76⅛c, c. i. f., export.

Barley—Quiet; malting, 90@94c, c. i. f., export.

Hops—Easy; state, 1923, 50@55c; 1922, 23@27c. Pacific coast, 1923, 35@38c; 1922, 24@28c.

Rye Flour—Quiet; fair to good, $4.00@4.20; choice to fancy, $4.25@4.40.

Cornmeal—Barely steady; fine white and yellow granulated, $2.15@2.20.

Hay—Steady; No. 1, $32.00@34.00; No. 2, $30.00@31.00; No. 3, $24.00@25.00; shipping, $20.00@23.00.

Lard—Easy; middlewest, $11.00@11.10.

Rice—Steady; fancy head, 7½@8c.

Omaha Grain

May 16.

Cash wheat sold about unchanged to 1c higher. Receipts were the lightest in some time, only nine cars being reported in, and trading naturally was kept within a narrow range. Futures show considerable strength and this also helped to advance prices. The demand for milling wheat remains good and tables were readily cleared of samples.

Corn sold from ½c to 1c higher. Receipts were about the lightest on the crop and few cars available were insufficient to supply the demand. Only six cars of corn were reported in.

Oats were in good demand at unchanged prices. Receipts of oats were 23 cars.

Rye and barley quoted nominally unchanged.

Omaha Carlot Sales.

WHEAT.

No. 2 hard: 1 car, 99½c; 1 car, $1.01.
No. 3 hard: 1 car, $1.01; 1 car, $1.00; 1 car, 98½c; 1 car, 98c.
No. 3 mixed: 1 car, 96c.

CORN.

No. 3 yellow: 1 car, 73c; 1 car, 72½c.
No. 4 yellow: 1 car, 71c.
No. 2 mixed: 1 car, 70½c.

OATS.

No. 3 white: 7 cars, 46¼c.
No. 4 white: 2 cars, 45⅝c.
Sample: 1 car, 45⅝c; 1 car, 45c.

BARLEY.

No. 4: 1 car, 65c.

Daily Inspection of Grain Received.

WHEAT

Hard: 1 car No. 1, 8 cars No. 2, 5 cars No. 3.
Mixed: 1 car No. 1, 1 car No. 2, 1 car No. 4, 1 car No. 5.
Total: 18 cars.

CORN

Yellow: 1 car No. 2, 5 cars No. 3, 2 cars No. 4.
White: 1 car No. 3.
Mixed: 3 cars No. 2, 1 car No. 4, 2 cars No. 6, 1 car sample.
Total: 16 cars.

OATS

White: 11 cars No. 3, 4 cars No. 4, 2 cars sample.
Total: 17 cars.

BARLEY

One car No. 4, 1 car sample.
Total: 2 cars.

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	9	39	18
Corn	6	28	12
Oats	23	22	8
Barley	3	3	..
Shipments—			
Wheat	23	23	43
Corn	33	37	45
Oats	24	23	54
Rye	1	1	..
Barley	..	1	..

PRIMARY RECEIPTS AND SHIPMENTS.

Receipts—	Today.	Wk. Ago.	Yr. Ago.
Wheat	714,000	437,000	749,000
Corn	420,000	668,000	193,000
Oats	440,000	565,000	389,000
Shipments—			
Wheat	1,154,000	476,000	1,683,000
Corn	723,000	467,000	456,000
Oats	469,000	1,076,000	637,000

EXPORT CLEARANCES.

Bushels—	Today.	Year Ago.
Wheat and flour	266,000	393,000
Corn	....	50,000
Oats	....	80,000

CHICAGO RECEIPTS.

Carloads—	Today.	Week Ago.	Year Ago.
Wheat	21	46	16
Corn	75	120	14
Oats	52	61	79

KANSAS CITY RECEIPTS.

Carloads—	Today.	Week Ago.	Year Ago.
Wheat	59	67	89
Corn	37	84	8
Oats	8	8	6

ST. LOUIS RECEIPTS.

Carloads—	Today.	Week Ago.	Year Ago.
Wheat	....	42	79
Corn	50	103	12
Oats	55	69	25

NORTHWESTERN WHEAT RECEIPTS.

Carloads—	Today.	Week Ago.	Year Ago.
Minneapolis	104	78	142
Duluth	4	37	84
Winnipeg	481	469	199

Kansas City Cash Grain.

Kansas City, Mo., May 16.—Wheat—No. 2 hard, $1.00@1.16; No. 2 red, $1.02@1.03; May, 96½c; July, 97⅞c bid; September, 99½c bid.

Corn—No. 2 white, 74@75c; No. 2 yellow, 76c; No. 3 yellow, 74½@75c; No. 2 mixed, 72@72½c; May, 69⅞c bid; July, 71¼c bid.

St. Louis Cash Grain.

St. Louis, Mo., May 16.—Close: Wheat—May, $1.04⅞; July, $1.05⅝@1.05⅞.

Corn—May, 76c; July, 76⅝c.

Oats—May, 48⅝c.

Minneapolis Flour.

Minneapolis, May 16.—Flour—Unchanged.

Bran—$17.50@20.00.

New York Sugar.

New York, May 16.—The raw sugar market was firm early today on buying by operators, but after advancing ½c to the basis of 5.90c for Cuban duty paid, offerings increased and the gain was lost. The market closed at 5.78c. Sales included 59,000 bags Cuban and 8,000 bags Porto Rican at 5.90c to operators for May and June shipment and 9,000 bags Cuban, May shipment to a refiner at 5.75c.

Influenced by the action of the spot market, and the firmer London market, raw sugar futures advanced 9 to 16 points during the forenoon. Heavy liquidation and considerable hedge and European selling however, broke prices sharply. The close was 10 to 17 points net lower. May closed 3.90c; July, 4.01c; September, 4.08c; December, 3.78c.

Refined sugar was unchanged at 7.25 to 7.50c for fine granulated but only a moderate inquiry was reported.

Refined futures were nominal.

East St. Louis Livestock.

East St. Louis, Ill., May 16.—Cattle—Receipts, 1,200 head; top light vealers, $10.00; bulk, $9.50@9.75; other classes, steady; one load beef steers, $8.35; some heifers and mixed yearlings, $8.50@8.75; native beef cows, upward to $7.75; four loads Texas grass fed cows, $6.75@7.40; canners, $2.25; bologna bulls, $4.50@5.00; stocker steers, $8.00@6.25.

Hogs—Receipts, 12,000 head; steady to 5c higher; bulk good and choice butchers, $7.50@7.55; top, $7.60; few medium to good grades, $7.40@7.50; light lights and pigs, strong to 25c higher; desirable 140 to 150 pounds, $7.15@7.45; 110 to 130 pounds, $6.25@7.00; under 100 pounds, $5.50@6.00; packer sows, $6.50.

Sheep and Lambs—Receipts, 300 head; few lots, steady; $17.00 for spring lambs to packers; $17.50 to butchers; medium to good clipped ewes, $7.25; wool ewes, $9.60.

Coffee Futures.

New York, May 16.—Coffee futures were lower today under selling by trade interests and brokers with European connections, who were probably influenced by reports of a slightly easier cost and freight situation. The market opened 2 to 8 points lower. July sold off to 12.47c and December to 11.32c, with the close showing net declines of 15 to 23 points. Sales were estimated at 40,000 bags.

Closing quotations: May, 12.94c; July, 12.47c; September, 11.72c; October, 11.59c; December, 11.32c; March, 11.07c.

Spot coffee quiet; Rio 7s, 14⅝@14⅞c; Santos 4s, 18⅝@19½c.

Chicago Butter.

Chicago, May 16.—Trading in the butter market today continued quiet, with little demand reported except on 89 score and 90 score, of which there was a light supply being held for premiums. Buyers were conservative and displayed little interest. The centralized car market was dull. There was an ample supply of 89 score.

Fresh butter: 92 score, 37½c; 91 score, 36½c; 90 score, 35½c; 89 score, 35c; 88 score, 34½c; 87 score, 33½c.

Centralized carlots: 90 score, 37⅝c; 89 score, 36c.

New York Dry Goods.

New York, May 16.—Cotton goods were quieter today, but the markets remained steady; yarns showed no improvement. Prices of knit goods were revised by some traders. Woolen goods showed no change. The carpet auction was brought to a close after a distribution of 85,000 bales of rugs. Burlaps held without change for the day.

Boston Wool.

Boston, May 16.—The wool market is drifting along with some trading in about all lines with prices depending considerably on orders received by the mills. The foreign market continues strong. Territory wools, however, are being bought at a little lower figure. The tendency toward the finer grade of wool continues. This applies to stocks suitable for manufacture both of worsteds and woolens.

Oils and Rosins.

Savannah, Ga., May 16.—Turpentine, firm 85½c; sales, 200 bbls.; receipts, 763 bbls.; shipments, 1,028 bbls.; stock, 4,073 bbls.

Rosin—Firm; sales, 1,186 casks; shipments, 2,431 casks; stock, 64,124 casks.

Quote: B, $4.45@4.55; D, $4.75; F, $4.85@4.90; G, $4.95; H, $4.90@4.97½; I, K, M, $5.00@5.50; N, $5.60; WG, $5.95; WW X, $5.95@6.00.

Omaha Livestock

Omaha, May 16.

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	12,678	13,776	5,426
Official Tuesday	8,605	9,865	5,976
Official Wednesday	6,298	9,168	4,881
Official Thursday	7,745	11,297	3,610
Estimate Friday	2,200	13,800	6,000
Five days this week	36,526	57,706	26,213
Same days last week	34,250	74,196	36,220
Same two w'ks ago	26,392	79,768	48,624
Same three w'ks ago	34,622	70,267	34,002
Same days year ago	29,327	58,733	42,049

Receipts and disposition of livestock at Union stockyards, Omaha, Neb., for 24 hours, ending at 3 p. m. May 16, 1924.

RECEIPTS—CARS.

	Cattle	Hogs	Sheep	Horses, Mules
C M & St P Ry	6	2	..	..
Mo Pac Ry	2	2	..	..
U P R R	39	47	17	2
C & N W east	1	1	..	..
C & N W west	10	70	..	..
C St P M & O	15	16	..	..
C B & Q east	3	2	..	..
C B & Q west	5	24	8	..
C R I & P east	1	5	..	..
C R I & P west	6	4	..	..
I C R R	..	2	..	..
Total receipts	88	174	25	2

DISPOSITION—HEAD.

	Cattle	Hogs	Sheep
Armour & Co	699	4264	682
Cudahy Pack Co	632	3656	295
Dold Pack Co	52	1254	....
Morris Packing Co	590	1856	....
Swift & Co	391	3051	2088
Glassburg M	5	....	....
Hoffman Bros	23	....	....
Midwest Pack Co	14	....	....
John Roth & Sons	15	8	....
S Omaha Pack Co	13	....	....
Murphy J W	..	28	....
Lincoln Pack Co	11	....	....
Sinclair Pack Co	24	....	....
Kennett-Murray	..	729	....
Swift Tex	73	....	....
Anderson & Son	35	....	....
Bulla J H	16	....	....
Cheek W H	25	....	....
Dennis & Francis	1	....	....
Harvey John	107	....	....
Ingham T J	3	....	....
Kirkpatrick Bros	19	....	....
Longman Bros	2	....	....
Luberger H S	3	....	....
Mo-Kan C & C Co	14	....	....
Neb Cattle Co	19	....	....
Root J B & S	3	....	....
Rosenstock Bros	50	....	....
Sargent & Finnegan	53	....	....
Sullivan Bros	1	....	....
Van Sant W B & Co	14	....	....
Wertheimer & Degen	284	....	....
Other buyers	162	....	4160
Total	3046	14946	7225

Cattle—Receipts, 2,200 head. With the usual moderate Friday run of cattle the market was on a dead level different from Thursday's general average. Demand was perhaps a little broader and prices stronger for the beef steers and cows that were good enough to attract competition. Most of the fair to good beef steers sold around $9.50@10.50. Business in stockers and feeders was rather quiet, with prices quotably unchanged.

Quotations on cattle: Choice to prime beeves, $10.60@11.50; good to choice, beeves, $9.75@10.50; fair to good beeves, $9.00@9.75; common to fair beeves, $8.25@9.00; choice to prime yearlings, $9.75@10.75; good to choice yearlings, $8.75@9.60; fair to good yearlings, $8.00@8.75; common to fair yearlings, $7.00@8.00; good to choice heifers, $7.25@8.25; fair to good fed heifers, $7.25@8.25; common to fair fed heifers, $6.00@7.00; good to choice fed cows, $7.65@8.50; good to choice fed cows, $6.40@7.60; fair to good fed cows, $5.00@6.25; common to fair fed cows, $1.50@4.00; good to choice feeders, $8.25@9.25; fair to good feeders, $7.25@8.00; common to fair feeders, $6.00@7.25; good to choice stockers, $7.60@8.50; fair to good stockers, $6.75@7.50; common to fair stockers, $6.00@6.75; trashy stockers, $4.00@5.50; stock heifers, $4.00@6.00; feeding cows, $3.75@4.75; stock ewes, $3.00@4.00; stock calves, $4.00@8.25; veal calves, $4.00@10.50; bulls, stags, etc., $3.00@7.50.

BEEF STEERS

No.	Av.	Pr.	No.	Av.	Pr.
17	937	8 25	28	810	8 30
28	900	8 65	19	909	8 90
21	1002	9 10	7	1021	9 25
39	1036	9 50	8	968	9 60
32	1204	10 25			

STEERS AND HEIFERS.

17	648	7 50	18	807	8 25
10	749	8 00	17	1043	9 25

COWS.

5	1020	6 00	2	1035	6 50
2	905	7 00	1	1244	7 50

HEIFERS.

49	621	8 25	5	966	8 50
29	696	8 65	27	708	8 85

CALVES

2	340	7 50	3	186	8 50
2	115	9 25	3	190	9 50
1	230	10 50			

Hogs—Receipts, 13,500 head. Shipper demand was a trifle less urgent this morning and trade in this division lacked some of the snap apparent yesterday. A few sales made in this direction early looked around steady with Thursday. The packer market was also a little sticky, particularly on mixed and best butchers moving at prices around steady to weak. Bulk of the sales was at $6.85@7.20, with early top of $7.25.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
73	219	70	6 90	45	248	..	7 00
56	267	70	7 10	58	281	..	7 15
48	261	40	7 20	66	216	..	7 25

Sheep—Receipts, 6,500 head. Somewhat larger supplies, coupled with a rather indifferent demand, made the rain for lambs slow this morning, and a slight touch of weakness dominated the market. Shearer trade was quiet and around steady, as was also the case in the aged sheep division.

Quotations on Sheep and Lambs—Fat lambs, good to choice, $16.50@17.20; clipped lambs, $14.75@15.00; fat lambs, fair to good, $15.50@16.25; clipped lambs, $14.50@15.00; shearing lambs, $15.75@16.50; wethers, $9.00@10.50; yearlings, $10.00@13.00; fat ewes, $6.00@8.50; clipped ewes, $6.00@7.50.

SHEARING LAMBS.

		Av.	Pr.
754	fed	76	16.50
237	Colo	75	16.50

Chicago Livestock.

Chicago, May 16.—Hogs—Receipts, 20,000; desirable grades in best demand; butchers mostly 5c higher; lightweight mostly, 10@15c up; active demand; big packers talking steady; bulk good and choice 250 to 350-pound butchers, $7.50@7.65; top, $7.65; better grades 160 to 210-pound weight mostly, $7.45@7.60; good and choice 140 to 150-pound averages largely, $7.00@7.40; bulk packing sows, $6.50@7.00; killing pigs strong to 25c higher; bulk good and choice 120 to 135-pound averages, $6.25@6.75; heavyweight hogs, $7.45@7.65; medium, $7.40@7.65; light, $7.15@7.60; light light, $6.15@7.50; packing sows smooth, $6.90@7.10; packing sows rough, $6.75@6.90; slaughter pigs, $5.50@6.75.

Cattle—Receipts, 4,000; generally active; beef steers and yearlings, steady to strong; she stock strong to unevenly higher; broad demand; top matured steers, $10.85; several loads, $10.00@10.75; bulk fed steers, $8.75@10.00; part load long yearlings, $11.40; heavy Kosher cows upward to $8.85 and above; bulk fat cows, $6.00@7.75; light beef heifers, $7.50@9.35; choice heavy heifers upward to outside figure and above; bulk bologna bulls, $4.50@5.15; Texas grass bulls, $4.25@4.50; few heavy bolognas, $5.25 and above; bulk veal calves, $8.50@10.25 to packers; outsiders selecting at $11.00@11.25 mostly.

Sheep and Lambs—Receipts, 8,000 head; fairly active; killing classes generally steady; bulk fat clipped lambs, $14.50@15.25; top, $15.35; spring lambs, $15.00@17.00 mostly; fat clipped ewes, $8.25@8.50; few, $8.60.

Kansas City Livestock

Kansas City, Mo., May 16.—(United States Department of Agriculture.)—Cattle—Receipts, 1,500 head; calves, 500 head; fairly active; beef steers scarce; fully steady; yearlings steady; yearling steers, $11.10; bulk fed steers and yearlings, $7.85@10.50; other killing classes generally steady; beef cows and heifers, $5.00@8.00; practical top veals, $10.50; medium and heavies, $5.00@8.00; stockers and feeders scarce around steady.

Hogs—Receipts, 8,000 head; opened mostly 5c higher; spots up more; closing with advance lost; packer top, $7.40; shipper top, $7.30; bulk of sales, $7.00@7.35; good to choice 220 to 300-pound butchers, $7.30@7.40; bulk 170 to 200-pound, $7.00@7.25; 130 to 160 pound-mostly $6.50@7.00; bulk packing sows, $6.65@6.75; stock pigs steady to strong; bulk, $5.40@6.00.

Sheep and Lambs—Receipts, 1,500 head; steady slow; shorn lambs weak to 15c lower; springers mostly 25c lower; 88-pound clipped lambs, $14.60; most springers, $16.00@16.75; small lots shorn ewes, $7.75, around steady; Texas wethers unsold.

Sioux City Livestock.

Sioux City, Ia., May 16.—Cattle—Receipts, 2,000 head; market slow; killers steady; stockers weak; fat steers and yearlings, $7.00@10.25; bulk, $8.00@10.25; fat cows and heifers, $5.00@9.50; canners and cutters, $2.25@4.00; veals, $6.00@12.00; bulls, $4.25@6.25; feeders, $7.00@8.50; stockers, $5.50@8.00; stock yearlings and calves, $4.50@8.00; feeding cows and heifers, $5.50@5.00.

Hogs—Receipts, 12,000 head; market steady, 5c higher; top, $7.30; bulk of sales, $7.00@7.20; light, $6.75@7.05; butchers, $7.10@7.20; mixed, $6.90@7.10; heavy packers, $6.35@6.40; stags, $5.00@5.25; good pigs, $5.25.

Sheep—Receipts, 300 head; steady.

St. Joseph Livestock.

St. Joseph, Mo., May 16.—Hogs—Receipts, 6,000 head; steady to 10c higher; top, $7.30; bulk of sales, $7.10@7.35.

Cattle—Receipts, 800 head; generally steady; bulk early steer sales, $8.50@9.50; cows and heifers, $4.25@10.00; calves, $5.00@9.50; stockers and feeders, $5.50@8.75.

Sheep—Receipts, 3,000 head; generally steady; lambs, $16.25@17.25; clipped ewes, $7.25@8.00.

Dried Fruits.

New York, May 16.—Evaporated Apples, dull; prunes, nervous; apricots, steady; peaches, slow; raisins, quiet.

New York Cotton.

New York, May 16.—The general cotton market closed easy at net declines of 19 points on August and of 41 to 56 points on the active positions.

Union Pacific Stock Stages Steady Climb

Veto of Soldier Bonus Bill Puts Wall Street in Better Spirits Than of Late.

By RICHARD SPILLANE.
Universal Service Financial Editor.

New York, May 16.—Wall street read the president's veto of the soldiers' bonus bill with approval. It was doubtful about the veto being sustained, but it had hopes. At any rate, it began the market day in better spirits than has been the rule of late. This was strengthened by the character of the buying. Quite early in the session it was evident that there was what is termed "good" buying in Atchison, Union Pacific, Colorado Fuel & Iron, Phillips Petroleum and Pacific Oil. This was accompanied by rumors of large dividend distributions by Atchison and Union Pacific, the money for the Union Pacific distributions to come from its investments in other railroad properties. Whatever the merit in these rumors, Union Pacific kept climbing slowly but steadily throughout the session and closed at 133⅝, or 1⅝ up for the day, while Atchison after going to 103½, receded to 102⅝, or ¾ for the day.

Meanwhile Colorado Fuel and Iron, which has become a market favorite, kept up the job of climbing at which it has been engaged for weeks. Opening at 39⅞, it went to 41⅛, deceded to 39⅞, and closed at 40⅝, or 1⅝ up for the day.

What gladdened the hearts of the various operators was the good showing of the oils, particularly Phillips Petroleum and Pacific Oil. Among the other oils that did very well were Marland and Producers and Refiners.

News was not generally bullish, but the market was bullishly inclined, so little attention was given to reports from California that a general recession in business had brought about a labor surplus in every industry.

Rails, on an average, advanced nearly one-third of a point and industrials three-fifths of a point. Transactions aggregated 508,900 shares.

Cotton was dull, narrow, and inclined to weakness.

Sugar had another bad day, showing a decline of about 20 points. Some persons say raw sugar is down now to a level not far from the cost of production.

Foreign exchange was unusually quiet, there being only unimportant changes in any of the currencies.

New York Quotations

New York Stock exchange quotations, furnished by J. S. Bache & Co., 224 Omaha National Bank building.

	High.	Low.	Close.	Thur.
Agricultural Chem.	....	....	8	7⅞
Am Car & Fdy	....	....	152	152
Am Linseed Oil	....	....	14⅞	14
Am. Locomotive	72	71½	72	71
Am. Ship & Com.	....	....	12½	12⅞
Am. Smelting	62	61⅞	62	61⅞
Am. Smelt. pfd	....	....	99¼	98⅞
Am. Steel Fdry	....	....	....	34
American Sugar	43	42½	43	42
Am. Tobacco	....	....	....	123⅛
Am. Tel. & Tel.	125½	125⅛	125½	125⅛
Am. Tobacco	....	....	....	139⅞
Anaconda	64⅞	63⅞	64⅞	64
Ass'd Dry Goods	38	37⅞	38	37⅞
Associated Oil	29	28½	29	28⅞
Atchison	103⅛	102⅞	103⅝	102⅞
At. G. & W. I.	....	....	....	11½
Atlans Tack	....	....	....	74
Austin-Nichols	....	....	....	20
Auto Knitter	....	....	....	50
Baldwin	108⅛	106⅞	108	107
Balt & Ohio	53½	52½	53	52⅞
Beth Steel	48⅞	47⅞	48⅞	47
Bosch Magneto	23½	23½	23½	23
Brook-Man Ry	16⅛	15⅞	16⅛	15⅛
Brook-Manhat pfd	60⅞	59⅞	60⅞	59⅞
Calif Packing	....	....	82⅞	82⅞
Calif Pet	23⅞	22⅞	23⅞	22⅞
Cal & Ariz Min	45⅞	45	45⅞	45
Canad Pac	149⅛	148⅛	149⅛	148⅛
Cent Leath	11⅛	11	11⅛	10⅞
Cent Leath pfd	40⅛	39	40⅛	39
Cerro de Pasco	45	44⅞	44⅞	44⅞
Chand Motors	44⅞	43⅞	44⅞	43⅞
Chesap & Ohio	76⅛	75⅞	76⅛	76⅛
Chicago & N W	....	....	53	53
C M & St P	14⅞	14⅛	14⅛	14
C M & St P pfd	24⅞	24	24⅛	24⅛
C R I & P	24⅞	24	24⅞	23⅞
C St P M & O Ry	....	....	....	27⅞
Chile Copper	....	....	27⅞	27⅞
Chino	....	....	16	16⅛
Cluett-Peabody	....	....	....	65⅞
Cluett-Peab pfd	....	....	....	103
Coca-Cola	65⅞	65	65⅛	64⅞
Colo. Fuel & Iron	41⅛	39⅞	40⅞	39⅞
Columb. Carbon	45	45	45	45⅛
Columbia Gas	37⅛	36⅞	36⅞	35⅞
Congoleum	35	34⅞	34⅞	34⅛
Consolid Cigars	....	....	....	31
Corn Prod	46⅛	45⅛	46⅛	45⅛
Cosden	....	....	6⅞	6⅛
Cuban Cane	50⅞	49⅛	50⅞	49⅞
Cuba Cane Sugar	12⅞	12⅞	12⅞	12⅞
Cuba Cane Sug pf	57⅞	56	57⅞	56
Cub-American Sug	31	30⅛	30⅞	30⅛
Cupman Fruit	62	61⅞	62	61⅞
Daniel Boone	23⅛	22⅞	23	22⅞
Davidson Chem	48⅛	47	47⅞	46⅞
Del & Hud	108⅛	107⅛	107⅛	106⅞
Dome Mining	....	....	....	16⅞
Dupont De Nem	117	115	116⅞	116
Eastman Kodak	....	....	170	170
Erie	24⅞	24⅞	24⅞	24
Elec Stor Bat	54⅛	53	54⅛	53
Famous Players	71⅞	70⅞	71	71
Fifth Ave Bus	10⅞	10⅞	10⅞	10⅞
Fisk Rubber	6⅞	6⅞	6⅞	6⅞
Fleischman's Yeast	....	....	....	49⅞
Freeport, Tex	8⅛	8⅛	8⅛	8⅛
Gen Asphalt	39⅞	38⅞	39⅞	38⅞
Gen Electric	217	216	216⅞	215½
Gen Motors	13⅛	13⅛	13⅛	13⅛
Gold Dust	36⅞	35⅞	36⅞	35⅞
Goodrich	....	....	....	20⅞
Grt North Ore	....	....	....	23⅞
Grt North Ry pfd	....	....	57⅞	57⅞
Gulf States Steel	64⅞	63⅞	64⅞	63⅞
Hartmann Trunk	35⅞	34⅞	35⅞	34⅞
Hayes Wheel	33½	33⅛	33⅞	33⅛
Hudson Motors	21⅞	21⅞	21⅞	21⅞
Homestake Mining	....	....	....	35
Houston Oil	64⅛	62⅞	63⅞	62⅞
Hupp Motors	....	....	12	11⅞
Ill Central	103	102⅛	103	102
Inspiration	23⅛	22⅞	23⅛	22⅞
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