

Foreign Market Strength Helps Wheat to Climb

Lack of Pressure Throughout Session—Elevator Interests Continue Absorption of July Grain.

Universal Service Staff Correspondent. Chicago, May 6.—Strength in foreign markets at Liverpool and Winnipeg helped wheat prices advance today. Trade was moderate and prices were higher, but there was a lack of pressure throughout the session. The feature was the continued absorption of July wheat by elevator interests who were trading with selling the Winnipeg July at 2 1/2 cents.

Omaha Grain

Cash wheat was in better demand today and sold fully 1/2 cent higher than yesterday's spot prices. Futures advanced a firm 1/2 cent and today's prices were 1/2 cent higher than yesterday's were cleared up early. Only a few carloads of light corn sold today, the advance being insufficient to supply requirements. Sixteen carloads of light corn were sold today and were in better demand, selling at 1/2 cent higher than yesterday's. Receipts of oats were 20 cars. Eye and barley quoted nominally unchanged.

Table with columns for Wheat, Corn, and Oats, listing various grades and their prices.

Omaha Livestock

Receipts and disposition of livestock at the Union stock yards, Omaha, Neb., for 24 hours ending at 5 p. m., May 6. RECEIPTS—CATTLE—Hrs. & Cows, Sheep, Hogs, etc.

Table with columns for Receipts and Disposition, listing livestock types and their respective counts and prices.

Gas Firm Stocks Feature at Close of Tuesday Trade

Strength Continues in Investment Issues—Big Investors Re-Enter Market After Long Absence.

By RICHARD SPILLANE, Universal Service Financial Editor. New York, May 6.—Investment continued in the investment issues in the stock market today. Consolidated Gas and Brooklyn moved to higher selling prices and lower yields to conform to the lower yields in stocks and not bonds because of the lower yields. Brokers reported that big investors are beginning to re-enter the market following an absence of some time.

New York Bonds

New York, May 6.—Bond prices held firm in today's quiet trading, which was featured by the reaction in Wilson 20-year bonds. Quiet accumulation of investment railroad bonds was noted. More speculative mortgages strengthened in this group, but price changes generally were slight.

Table with columns for Bond types and their prices, including various government and corporate bonds.

New York Quotations

Chicago, May 6.—Following a decline of 1/2 cent on 21 cents, the butter market today continued steady. Receivers were closed but unchanged at 20 1/2 cents. There was an inclination to offer concessions on butter at listed prices, but with the business resulting.

Table with columns for various commodities and their prices, including oil, sugar, and other goods.

Chicago CASH PRICES

By Updike Grain Company, Atlantic City, N. J. Open, High, Low, Close, Year.

Table with columns for various grain types and their prices, including wheat, corn, and oats.

Foreign Exchange

New York, May 6.—Foreign exchange rates were steady today. The dollar was strong against the pound and other major currencies.

Table with columns for various foreign currencies and their exchange rates against the dollar.

Wheat market analysis: The grain market was informed today by reports that Europe will be before a normal supply of imported wheat. The continent is backward and while prospects for them are not bright, it is still thought unlikely that it will be able to take a late season abroad leads to the wheat in the United States.

Omaha Receipts and Shipments: Receipts—Today, Wheat, Corn, Oats. Shipments—Today, Wheat, Corn, Oats.

Chicago Cattle Market: Receipts—Today, Cattle, Hogs, Sheep. Disposition—Today, Cattle, Hogs, Sheep.

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Advertisement for United Power and Light Corporation, featuring a large headline '\$1,350,000 United Power and Light Corporation First Mortgage Twenty-year 6% Gold Bonds Series A' and detailed financial information.

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Advertisement for Morris & Spate & Co., 'Members of N. Y. Stock Exchange' and '11 Wall St., New York'.