Liquidation of May Wheat Under Way at Chicago

Elevator Interests Apparently Shifting Hedges Into July and September—Corn Heavy.

By CHARLES J. LEYDEN,
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Chicago, April 28.—May wheat liquidation got well under way today but only moderate losses were sustained. This was due to the active absorption of the market offering by elevator interests, who apparently were shifting hedges into July and September from buying of the latter months was also discernible at times.

Wheat closed ⅛@⅜c lower, corn was ⅜c higher to ⅛c lower, oats were ⅛@⅜c down and rye ruled unchanged.

Despite the sharp decline in price levels, export demand was slow, weather conditions in this country were generally favorable, while the offsetting factor was the decrease of 4,000,000 bushels in the visible supply for the week. At the close May wheat was at a discount of 2½c under the July—the widest so far.

Corn ticked heavy and dribbled lower during the greater part of the day, but active buying by a prominent house with eastern connections, and credited to a Wall street operator, who is supposedly short, absorbed all offerings and brought about a late rally. Cash corn did not follow the pit bulge and closed lower, premiums being off ½c.

Oats were featureless and moved within a narrow range. Commission houses were on both sides of the market.

Rye maintained a steady undertone. Scattered buying, largely in the way of covering, offset the moderate pressure.

Provisions were lower in a fairly active trade. Lard was 5@7½c lower and ribs were unchanged to 7½c down.

Pit Notes.

The admirable buying of May wheat that has persisted for over a week against sales of the latter months, credited to cash interests, has been a matter of much comment in the trade. With the export demand for our surplus slow and prices out of line, it was generally believed that the only place the holders of cash grain could place their liquidations was in the pit. The idea that deliveries on May contracts may not amount to much gained ground today.

Weather conditions over the winter belt were little changed. From the southwest crop reports continue flattering. Nebraska sent in unusually optimistic reports, while advices from the spring wheat territory also cheered. In North Dakota the acreage generally is said to be 20 per cent lower than last year, but it is also a fact that the crop was put in the ground under pleasant conditions.

The delay of seeding wheat in Canada is uninterrupted, but so far the situation there has not caused much concern among the local grain element. The season is already two or three weeks late, and reports from Winnipeg maintained that even with an immediate turn to favorable weather farmers would not be able to get into the fields for 10 days.

The ocean supply of wheat and flour showed a decrease of 1,600,000 bushels for the week. The consumptive demand in Europe has improved apparently with political affairs. The better outlook for a German loan attracted some attention in grain circles, but this was more than offset by the weakness in stocks and cotton. Considering the over-production of wheat in this country, especially we and that the United States visible is but 8,000,000 bushels more than a year ago. It must be that the cheapness of wheat has caused the greater demand than is generally believed. This also in the face of the larger importations of Canadian wheat.

CHICAGO CASH PRICES.

By Updike Grain Co. AT. 6312.

Art.	Open.	High.	Low.	Close.	Sat.
Wht.					
May	1.03⅛	1.03⅜	1.02⅜	1.02⅞	1.03½
	1.03⅜			1.03	1.03⅝
July	1.05⅛	1.05⅛	1.04⅞	1.05⅛	1.05⅝
	1.05⅛			1.05⅛	1.05⅝
Sept.	1.06⅛	1.06⅛	1.05⅝	1.06	1.06⅝
	1.06⅛			1.06⅛	
Dec.	1.08⅝	1.08⅝	1.08⅝	1.08⅝	1.08⅝
Rye					
May	.65½	.65½	.65½	.65½	.65½
July	.67⅝	.67⅝	.67⅝	.67⅝	.67⅝
Sept.	.69½	.69½	.69½	.69⅝	.69⅝
Corn					
May	.76⅝	.77	.76¼	.76⅝	.76⅝
	.76⅝				
July	.78	.78¼	.77⅝	.78¼	.78¼
	.77⅝			.78	
Sept.	.77⅝	.78	.77½	.78	.77⅝
	.77⅝				
Oats					
May	.46⅝	.46⅞	.46⅛	.46⅝	.46⅝
July	.44⅝	.44⅝	.44⅛	.44⅛	.44⅛
Sept.	.40	.40	.39⅝	.39⅝	.40⅛
Lard					
July	10.80	10.80	10.77	10.77	10.82
Sept.	11.02	11.02	11.02	11.02	11.07
Ribs					
July	9.87	9.87	9.87	9.87	9.87
Sept	10.10	10.10	10.10	10.10	10.10

Corn and Wheat Belt Bulletin.

Corn and wheat region bulletin for the 48 hours ending at 8 a. m., Monday:

Station and Weather.	High.	Low.	Rain.
Ashland, Clear	57	27	0.03
Auburn, clear	62	36	0.06
Broken Bow, clear	64	26	0.00
Columbus, clear	60	34	0.00
Culbertson, part cloudy	55	32	0.00
Fairbury, clear	65	34	0.00
Fairmont, clear	60	37	0.02
Grand Island, clear	64	32	0.00
Hartington, clear	62	33	0.23
Hastings, clear	63	32	0.00
Holdrege, clear		30	0.00
Lincoln, clear	59	37	0.07
North Loup, clear	65	25	0.00
North Platte, clear	62	28	0.00
Oakdale, clear	61	30	0.29
Omaha, clear	57	42	0.03
O'Neill, clear	63	27	0.42
Red Cloud, clear	64	26	0.00
Tekamah, cloudy	56	39	0.05
Valentine, clear	58	26	0.01

Minneapolis Cash Grain.

Minneapolis, April 28.—Wheat—Cash, No. 1 northern, $1.10⅛@1.15⅛; No. 1 dark northern spring: Choice to fancy, $1.23⅛@1.29⅛; good to choice, $1.17⅛@1.22⅛; ordinary to good, $1.12⅛@1.16⅛; May, $1.10⅛; July, $1.12⅝; September, $1.12⅝.

Corn—No. 3 yellow, 71@72c.
Oats—No. 3 white, 44⅝@46⅛c.
Barley—58@75c.
Rye—No. 2, 60⅝@61⅝c.

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Omaha Grain

Omaha, April 28.

Track wheat sold at unchanged prices in spite of continued weakness in futures, with a limited cash demand and the cash market for the same being quoted at the discount of the May delivery. There was a moderate increase in the receipts, 17 cars being reported in.

Track corn ruled 1@2c lower. The demand was good and there was a few shipping sales reported, chiefly. Receipts of corn were 72 cars.

Track oats in fairly good demand at prices reaching about ½c lower. Receipts 12 cars were at track.

Rye and barley were quoted nominally unchanged.

Omaha Carlot Sales.

WHEAT

No. 4 hard: 1 car, $1.11; 1 car, $1c; 3 cars, $1c; 1 car, $1c; 1 car, $1c.
No. 5 hard: 1 car, $1c; 1 car, $1c.
No. 6 hard: 1 car, $1c.
No. 2 hard: 1 car, $1c.
Special hard: 1 car, smutty, 99½c; 1 car, 99½c.
No. 2 durum: 1 car, $1c.
No. 3 durum: 1 car, $1c.
No. 3 mixed: 1 car, $1c.

CORN

No. 3 white: 1 car, $1c.
No. 4 white: 1 car, $1c; 2 cars, $1c; 1 car, $1c.
No. 5 white: 1 car, $1c; 1 car, 99½c.
No. 3 yellow: 1 car, $1c; 1 car, 99½c.
Special white: 1 car, $1c.
No. 4 yellow: 1 car, $1c.
No. 5 yellow: 2 cars, $1c; 2 cars, $1c.
No. 3 mixed: 1 car, $1c.
No. 4 mixed: 1 car, $1c; 2 cars, 99½c; 1 car, 99½c; 1 car, 99½c; 1 car, 99½c; 1 car, 99½c; 1 car, 99½c.
No. 5 mixed: 1 car, 99½c; 1 car, 99½c.
No. 6 mixed: 3 cars, 99½c.
Special: 2 cars, 99½c.

OATS

No. 3 white: 2 cars, 46½c.
No. 4 white: 1 car, 46½c.
Special: 2 cars, 45½c; 1 car, 45c; 1 car, 45c.

Daily Inspection of Grain Received.

WHEAT

Hard: 1 car No. 1, 1 cars No. 2, 6 cars No. 3, 1 car No. 4, 1 car No. 5.
Total 21 cars.

CORN

Yellow: 2 cars No. 2, 23 cars No. 3, 6 cars No. 4, 3 cars No. 5, 1 car No. 6, 1 car sample.
White: 1 car No. 2, 11 cars No. 3, 6 cars No. 4, 1 car No. 5.
Mixed: 1 car No. 2, 11 cars No. 3, 1 car No. 4, 1 car No. 5, 2 cars No. 6.
Total 73 cars.

OATS

White: 19 cars No. 3, 4 cars No. 4.
Total 23 cars.

BARLEY

1 car No. 4: 1 car sample.
Total 2 cars.

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	27	21	69
Corn	124	97	48
Oats	42	48	31
Rye	1	2	6
Barley	1	1	3
Shipments—			
Wheat	15	19	81
Corn	100	95	97
Oats	26	21	26
Rye	1	3	20
Barley			1

PRIMARY RECEIPTS AND SHIPMENTS.
(Bushels.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	740,000	608,000	1,148,000
Corn	1,140,000	1,024,000	809,000
Oats	845,000	900,000	812,000
Shipments—			
Wheat	351,000	1,188,000	518,000
Corn	628,000	591,000	1,323,000
Oats	628,000	589,000	809,000

EXPORT CLEARANCES.

Wheat, flour 287,000			687,000
Corn	78,000		171,000
Oats			10,000

CHICAGO RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	40	50	41
Corn	122	122	55
Oats	154	154	77

KANSAS CITY RECEIPTS.

Wheat	95	87	222
Corn	136	128	104
Oats	26	20	47

ST. LOUIS RECEIPTS.

Wheat	96	98	110
Corn	205	185	158
Oats	108	105	191

NORTHWESTERN WHEAT RECEIPTS.

Minneapolis	153	223	243
Duluth	42	43	48
Winnipeg	310	545	561

UNITED STATES VISIBLE.

Bushels—	Today.	Wk. Ago.	Yr. Ago.
Wheat	52,781,000	54,824,000	44,521,000
Corn	19,707,000	21,667,000	22,339,000
Oats	11,749,000	12,674,000	21,932,000
Rye	20,992,000	21,559,000	19,459,000
Barley	1,037,000	1,132,000	2,397,000

OMAHA STOCKS.

Bushels—	Today.	Yr. Ago.
Wheat	3,43,00	1,756,000
Corn	1,063,000	394,000
Oats	523,000	1,310,000
Rye	169,000	202,000
Barley	16,000	24,000

Chicago Cash Grain.

Chicago, April 28.—Wheat—No. 1 hard, $1.06@1.12; No. 2 hard, $1.04⅝@1.12.

Corn—No. 2 mixed, 76⅝c; No. 2 yellow, 78⅛@79c.

Oats—No. 2 white, 48⅛@50c; No. 3 white, 47⅛@48½c.

Rye—No. 4, 64⅛c.

Barley—75⅛@91c.

Timothy Seed—$5.00@7.50.

Clover Seed—$15.50@21.00.

Lard—$10.50.

Ribs—$10.00.

Bellies—$10.05.

Kansas City Cash Grain.

Kansas City, April 28.—Wheat—No. 2 hard, 98c@$1.22; No. 2 red, $1.10@1.11; May 98c asked; July, 97⅛c asked; September, 97⅛c asked.

Corn—No. 3 white, 71⅛@72⅛c; No. 2 yellow, 76c; No. 3 yellow, 74⅛@75c; No. 2 mixed, 72c; May, 72c bid; July, 73⅝c bid; September, 73⅝c split asked.

Wheat Supply Drops.

New York, April 28.—The visible supply of American grain shows the following changes, in bushels:

Wheat—Decreased, 2,043,000.
Corn—Decreased, 1,960,000.
Oats—Decreased, 542,000.
Rye—Decreased, 568,000.
Barley—Decreased, 116,000.

St. Louis Cash Grain.

St. Louis, April 28.—Futures—Wheat, May, $1.02⅞; July, $1.04⅛@1.04⅜. Corn, May, 78c; July, 79⅛c. Oats, No. 4, May, 48⅛c.

New York General.

New York, April 28.—Flour—Quiet; spring patents, $6.00@6.50; soft winter straights, $5.00@5.30; hard winter straights, $5.50@6.00.

Rye Flour—Steady; fair to good, $4.00@4.25; choice to fancy, $4.25@4.50.

Cornmeal—Quiet; fine white and yellow, granulated, $3.25@3.35.

Rye—Steady; No. 2 white, 78⅛, f. o. b. New York, and 76⅛ c. i. f., export.

Barley—Quiet; malting, $1@91c, c. i. f. New York.

Wheat—Spot, unsettled; No. 1 dark northern spring, c. i. f. New York, lake and rail, $1.29; No. 2 hard winter, f. o. b. lake and rail, $1.22; No. 1 Manitoba, do, $1.14, and No. 2 mixed durum do, $1.18.

Corn—Spot, steady; No. 2 yellow and No. 2 white, c. i. f. track, New York domestic, all by rail, 81c, and No. 2 white do, 86c.

Oats—Spot, barely steady; No. 2 white, 58⅛c; feed steady; city bran, 100-pound sacks, $25.50; western bran do, $28.50@29.00.

Hay—Firm; No. 1, $33.00@34.00; No. 2, $30.00@31.00; No. 3, $24.00@25.00; shipping, $21.00@23.00.

Hops—Firm; state, 1923, 53@58c; 1922, 23@25c; Pacific coast, 1923, 24@29c; 1922, 26@29c.

Pork—Quiet; mess, $24.75@25.25; family, $27.00.

Lard—Easy; middlewest, $11.00@11.10.

Tallow—Firm; special loose, 7⅛c; extra, ⅞c.

Rice—Firm; fancy head, 7⅛@8c.

East St. Louis Livestock.

East St. Louis, Ill., April 28.—Hogs—Receipts, 15,000; general hog market 5 to 10c lower; light weights off most; top, $7.55; bulk 160-pound up, $7.40@7.50; 140 to 150-pounds, $7.00@7.25; bulk 110 to 130 pounds, $6.25@6.75; bulk packer sows, $6.40@6.50.

Cattle—Receipts, 4,500; native beef steers and Texas, 25c lower; light yearlings and heifers, steady to shade lower; beef cows, 15 to 25c lower; other classes steady; top steers, $10.50; best heifers, $9.00; bulk native steers, $7.40@9.50; Texans, $6.25@7.50; yearlings, $7.90@9.00; beef cows, $5.25@6.75; canners, $2.25@2.75; bologna bulls, $4.25@5.00; light vealers, $8.50; few $9.00; stocker steers, $6.25@6.75.

Sheep and Lambs—Receipts, 1,500; lamb market about steady; top wool lambs to butchers, $16.50; bulk, $16.00@16.50; few medium to good clipped, $13.25@13.50; fall lot springers, $16.50@17.50; aged sheep very slow to 50c to $1 lower; best wool ewes, $8.00; clipped, $6.50@6.75.

Dried Fruits.

New York, April 28.—Evaporated Apples—Dull; choice, 14⅛@15c; fancy, 15⅛@16c.

Prunes—Quiet; Californias, 5@13⅝c; Oregons, 6⅛@9⅝c.

Apricots—Firm; choice, 15c; extra choice, 17c; fancy, 21@22c.

Peaches—Steady; standard, 8⅛c; choice, 9⅛c; extra choice, 9½c.

Raisins—Steady; loose muscatels, 5⅛@8c; choice to fancy seeded, 7@8c; seedless, 7⅛@13c.

St. Joseph Livestock.

St. Joseph, Mo., April 28.—Hogs—Receipts, 6,500 head; market 10c lower; top, $7.10; bulk of sales, $6.85@7.05.

Cattle—Receipts, 4,000 head; market slow, steady to 25c lower; bulk of early sales, $8.50@10.25; top, $11.25; cows and heifers, $4.25@9.00; calves, $5.00@9.00; stockers and feeders, $5.50@9.00.

Sheep—Receipts, 9,000 head; market, slow; lambs, $15.25@16.10; ewes, $9.00@10.00.

New York Cotton.

New York, April 28.—Spot Cotton—Quiet; middling, 29.80c.

Omaha Livestock

Omaha, April 28.

Receipts were: Cattle, 1,000 head; hogs, 6,000; sheep, 1,000.

Receipts last week: Cattle, 8,100 head; hogs, 47,000; sheep, 12,000.

Same week year ago: Cattle, 11,000 head; hogs, 41,000; sheep, 12,000.

Same day year ago: Cattle, 11,000 head; hogs, 41,000; sheep, 12,000.

Cattle—Receipts, 1,000 head. With heavier receipts than the week preceding the market was slow and lower. Good steers, heifers and cows ranged about steady, but other classes were lower. Stocker and feeder business was slow throughout, and prices were fully 25@50c lower than a week ago. Bulls and calves were steady. Quotations:

Beef steers: Choice to prime steers, $10.40@11.50; good to choice steers, $9.40@10.40; fair to good steers, $8.40@9.40; common to fair steers, $6.75@8.40; good to choice yearlings, $9.75@11.50; good to choice yearlings, $8.75@9.75; fair to good yearlings, $7.50@8.75; common to fair yearlings, $6.00@7.50; good to choice fed heifers, $8.50@10.00; fair to good fed heifers, $6.50@8.50; common to fair heifers, $5.50@6.50; choice to prime fed cows, $7.25@8.25; good to choice fed cows, $6.25@7.25; fair to good fed cows, $5.25@6.25; common to fair fed cows, $4.25@5.25; good to choice fed canners, $3.50@4.50; fair to good fed canners, $2.75@3.50; good to choice feeders, $6.25@8.25; fair to good feeders, $5.25@6.25; common to fair feeders, $4.50@5.25; good to choice stockers, $6.25@8.00; common to fair stockers, $5.25@6.25; fair to good stockers, $4.50@5.25; choice to prime stock cows, $3.50@4.50; good stock cows, $3.00@3.50; common to fair stock cows, $2.50@3.00; stock calves, $4.00@8.25; veal calves, $4.00@9.00; bulls, stags, etc., $4.00@7.00.

HEIFER STEERS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
8	.....	646	$ 7.25	18	.....	1260	$10.50

STEERS AND HEIFERS.

21	.....	682	$ 7.25	1	.....	1000	7.50

COWS.

8	.....	652	4.50	5	.....	1188	5.50
3	.....	1133	6.75	13	.....	1013	7.00
9	.....	853	7.15	1	.....	1150	7.75

HEIFERS.

11	.....	618	6.50	6	.....	795	8.85
16	.....	912	7.25	3	.....	1063	7.50
12	.....	600	7.50	13	.....	738	8.65
11	.....	779	7.75	1	.....	950	8.00

STOCKERS AND FEEDERS.

8	.....	545	6.50	6	.....	581	7.25
15	.....	722	7.50	39	.....	576	7.35
5	.....	790	7.60	10	.....	488	7.75
22	.....	846	7.90	7	.....	905	8.10
16	.....	821	8.15	61	.....	770	8.25

BULLS.

1	.....	620	6.00	1	.....	850	6.25

CALVES.

1	.....	330	7.00	1	.....	110	8.00
2	.....	195	8.50	1	.....	190	8.50

Hogs—Receipts, 13,000 head. Somewhat larger supplies than expected at Chicago, together with slightly lower trends at that point gave local trade a rather weak tone this morning, with shippers taking on a few of the best butcher grades early at prices 5@10c lower than Saturday. Initial bids from packers were 10c lower, but nothing of consequence changed hands early on this basis. Bulk of the sales was at $6.85@7.05, with early top $7.10.

HOGS.

No.	Av.	Pr.	No.	Av.	Pr.
30	.175	$ 6.60	79	.228	180 6.65
23	.210	6.80	67	.241	6.90
71	.201		48	.211	40 6.95
38	.207	150 7.00	45	.232	70
69	.255		69	.253	7.05
56	.313	7.10			

Sheep—Receipts, 1,000 head. Despite rather favorable reports from the east, local packers made no effort to secure their requirements at sharply lower levels this morning, owing to the moderate supply of fat lambs, but up to a late hour had met with little success. Business in the shearer lamb trade was quiet and without feature. Aged sheep ruled weak to possibly a little lower.

Quotations on sheep: Fat lambs, good to choice, $15.10@16.00; fat lambs, fair to good, $14.50@15.50; clipped lambs, $13.00@13.50; shearing lambs, $15.50@16.65; wethers, $9.00@10.50; yearlings, $10.00@12.25; fat ewes, $7.00@9.50; clipped ewes, $7.00@8.00.

Receipts and disposition of livestock at the Union Stockyards, Omaha, Neb., for 24 hours, ending at 8 p. m., April 28, 1924.

RECEIPTS—CARLOT.

	Cattle	Hogs	Horses and Mules	Sheep
C M & St P Ry	4	1		
Wabash R R	2			
Mo Pac Ry	5	2		
C P R R	82	21	21	
C & N W east	22	2		1
C & N W west	114	73		1
C St P M & O	28	15		
C B & Q east				24
C B & Q west	86	35	22	21
C R I & P east	12	2		
C R I & P west	3	1		
I C R R	5			
C G W R R	1			
Total receipts	363	161	45	5

DISPOSITION—HEAD.

	Cattle	Hogs	Sheep
Armour & Co.	1017	2340	238
Cudahy Pack Co.	1694	2490	2681
Dold Pack Co.	164	1657	
Morris Pack Co.	1124	773	
Swift & Co.	1263	2593	3139
Hoffman Bros	42		
Mayerowich & Vail	6		
Midwest Pack Co	2		
Omaha Pack Co	11		
John Roth & Sons	41		
S Omaha Pack Co	30		
Murphy J W			322
Swarts & Co			141
Lincoln Pack Co	218		
Nagle Pack Co	40		
Sinclair Pack Co	95		
Wilson Pack Co	96		
Kenneth & Murray		704	
Anderson & Son	75		
Benton VS & Hughes	8		
Bulla J H	150		
Cheek W H	1		
Dennis & Francis	127		
Ellis & Co	9		
Harvey John	148		
Ingham T J	13		
Kellogg F G	6		
Kirkpatrick Bros	103		
Krebbs & Co	3		
Longman Bros	98		
Luberger H S	101		
Mo-K T & C Co	69		
Neb Cattle Co	31		
Root J B & Co	44		
Rosenstock Bros	83		
Sargent & Finnegan	70		
Smiley Bros	2		
Van Sant W B & Co	161		
Wertheimer & Degen	754		
Other buyers	530		1434
Total	8564	13793	8285

Chicago Livestock.

Chicago, April 28.—Hogs—Receipts, 36,000 head; market moderately active, 5c to 10c lower than Saturday's best time, or around 5c lower than the average; mixed offerings show most decline; bulk good and choice 250 to 325-pound butchers, $7.30@7.40; top, $7.40; bulk desirable 160 to 210-pound weight, $7.20@7.30; better grades, 140 to 150-pound averages mostly 10@15c lower; packing sows, largely $6.60@6.80; killing pigs, unchanged; bulk good and choice 120 to 130-pound weight, $6.60@6.40; heavyweight hogs, $7.15@7.40; medium, $7.10@7.40; light, $6.80@7.35; light light, $5.90@7.20; packing sows, smooth, $6.70@6.85; packing sows, rough, $6.55@6.70; slaughter pigs, $4.50@6.50.

Cattle—Receipts, 7,000 head; better grades beef steers and fat she stock, weak to 25c lower; mostly 15 to 25c lower; trade very slow; killing quality medium to good; shipping demand comparatively narrow; early top matured steers, $11.50; bulk early sales, $8.50@10.25; most grades yearlings sharing downturns; lower grades youngsters and fed steers and stockers and feeders about steady. Latter class scarce; strong in spots; weighty bologna bulls moderately active, strong; others steady; veal calves mostly $7.00@8.50; for light kind; upward to $9.50 for good to choice handyweight to packers; some meaty strong weight feeders on country account early $9.00; bulk stockers and feeders, $5.75@8.25.

Sheep—Receipts, 16,000 head; market slow; very little early business; few medium fat clipped lambs, $15.50@14.00; steady; talking lower on fat sheep.

Kansas City Livestock.

Kansas City, Mo., April 28(U. S. Department of Agriculture.)—Cattle—Receipts, 16,000 head; calves, 250 head; market very slow, few early sales beef steers 15@25c lower at $9.25@10.75; better grades beef cows steady; other she stock weak to 15c lower; spot off more on yearlings; beef cows and heifers, $4.60@8.00; canners and cutters, $2.25@3.75; bulls steady; bolognas, $4.25@4.60; calves steady to shade lower; practical top veals, $8.50; mediums and heavies, $4.00@7.50; better grades stockers and feeders steady; others slow; fleshy feeders, $5.75; bulk of sales, $6.50@7.75.

Hogs—Receipts, 15,000 head; shipper market 10@15c lower than Saturday's best time; top, $7.15; bulk of sales, $6.85@7.10; packer market 5c lower than market Saturday; packer top, $7.10; good to choice, 185@300-pound averages, $7.00@7.15; 140@170-pound, $6.40@6.90; bulk packing sows, $6.50@6.60; stock pigs steady to weak; mostly $5.40@6.00.

Sheep and Lambs—Receipts, 15,000 head; market, lambs general steady; spots easier; best Colorados, $15.90; other wooled lambs, $15.25@15.85; clippers, $13.00@13.75; Arizona springers, $16.00; sheep 15@25c lower; shorn Texas wethers, $8.25; Arizona ewes, $7.50.

Sioux City Livestock.

Sioux City, April 28.—Cattle—Receipts, 4,000 head; market, slow; killers, 25c lower; stockers, steady, 15c higher; feedsteers and yearlings, $7.00@11.15; bulls, $5.00@10.00; fat cows and heifers, $5.00@8.50; canners and cutters, $2.25@3.75; veals, $6.00@11.00; bulls, $4.25@5.25; feeders, $7.00@9.00; stockers, $5.00@8.25; stock yearlings and calves, $5.00@8.00; feeding cows and heifers, $3.75@5.50.

Hogs—Receipts, 5,000 head; market, 5c to 10c lower; top, $7.05; bulk, $6.90@7.05; lights, $6.60@6.90; butchers, $6.95@7.05; mixed, $6.75@6.90; heavy packers, $6.25@6.40; stags, $5.00@5.25.

Sheep—Receipts, 200 head; market, 25c lower.

Chicago Produce.

Chicago, April 28.—Butter—Lower; creamery extras, 36c; standards, 36c; extra firsts, 35@35½c; firsts, 34@34½c; seconds, 33@33½c. Eggs, unchanged; receipts, 43,128 cases; firsts, 31½@32c; ordinary firsts, 30@30½c; storage pack extras, 24½c; firsts, 24c.

Monday's Stock Market Is Ruled by Bear Element

Opening Prices Highest—Enthusiasm and Confidence of Last Week Entirely Lacking.

By RICHARD SPILLANE,
Universal Service Financial Editor.

New York, April 28.—Monday's market was almost the reverse of that of last week. In the majority of instances the opening prices were the highest. Nearly all the enthusiasm and confidence so manifest last week was gone. The bear element resumed business as before, and being, as a rule, the same issues as last week, the same tactics were employed to depress prices. So soon as it was manifest that buying power was lacking, the professionals began selling American Can, Studebaker, Baldwin and other volatile stocks, and when those issues weakened under the test they extended their attentions to United States Steel and some of the oils.

The manner in which the market declined was discouraging. It was not until the last hour of trading that the market steadied itself and showed power of recovery.

A few issues stood out prominently by reason of their strength of quick recoveries. Cast Iron Pipe common was one of them. From an opening at 33⅝ it dipped to 33⅝ and rose to 34⅝, making a net advance of 2⅝ for the day. The preferred shares advanced 2⅝ in sympathy with the common.

Cast Iron Pipe appears to be the favorite of the stock exchange these days.

The net result of the day was an average loss of a little more than a point in the industrials and almost 1-3 of a point for rails.

Transactions aggregated 652,000 shares.

Cotton, like stocks, had an off day. The decline was about 48 points. At no time was there any large activity or pronounced change in prices.

Frank Parker, agricultural statistician of North Carolina, reported a greater amount of fertilizer and of higher grade being used in that state than last year. North Carolina did remarkably well with its crop last year.

Weather reports were generally favorable.

News from mill centers, foreign and domestic, were of dull trade.

Sugar and coffee were quiet and changed little in price.

Foreign exchange was unusually steady.

Call money, 3⅝ per cent.

New York Quotations

New York Stock Exchange quotations furnished by J. S. Bache & Co., 224 Omaha National bank building:

	High.	Low.	Close.	Chge.
Ajax Rubber	.....	.....	.....	6
Agricul Chem	8⅛	7⅝	7⅝	5⅝
Allied Chem	70⅛	69⅝	69⅝	70⅛
Allis-Chalmers	43⅝	42⅛	42⅛	43⅝
Amer eBet Sug	.....	.....	.....	3
Amer Brake Sh Fy	.....	.....	.....	76
Amer Can	103	100⅛	100⅝	102⅝
Amer Car & Foun	.....	.....	.....	157
Amer Hide & Lea	.....	.....	8⅛	7⅛
Amer Hi & L pfd	54⅛	53	53	54⅝
Am Int Corp	21⅛	20⅛	21⅛	21⅛
Amer Linseed Oil	.....	.....	14⅛	15⅛
Amer Locomo	71⅝	71⅛	71⅛	70⅛
Amer Ship & Com	12	11⅝	11⅝	12⅛
Amer Smelt	61⅛	60⅝	61	61⅛
Amer Smelt pfd	98⅝	98⅝	98⅝	97⅛
Am Steel Found	35	34⅝	34⅝	34⅝
Amer Sugar	42⅛	39⅛	41	42
Amer Sumatra	.....	.....	.....	12
Amer Tel & Tel	125⅛	124⅝	125⅛	125⅝
Amer Tob	.....	.....	142⅝	141
Amer Woolen	66	64⅛	64⅛	66⅝
Anaconda	32⅝	32⅛	32⅛	32⅝
Assoc Dry Goods	.....	.....	93	94⅝
Assoc Oil	30⅝	30	30	30⅝
Atchison	101⅛	100⅝	101	101⅛
Atlantic Gulf & W I	16⅝	15⅝	15⅝	16⅝
Atlas Tack	.....	.....	.....	74
Austin-Nichols	.....	.....	.....	20⅛
Auto Knitter	.....	.....	.....	3⅝
Baldwin	113⅝	110⅝	111⅛	113
Balt & Ohio	53⅝	52⅛	53⅛	53⅛
Beth Steel	51⅛	49⅝	50⅛	51⅛
Brook M Ry	15⅛	15⅛	15⅛	15⅛
Bosch Mag	.....	.....	24	24⅝
Brown Shoe pfd	69⅝	69⅛	69⅛	69⅝
Calif Pack	.....	.....	82	81
Calif Pete	24⅛	22⅝	22⅛	24⅛
Cal & Ariz Mining	45	45	45	46⅝
Can Pacific	147⅛	146⅝	147⅛	148
Cerro de Pasco	44⅝	44⅛	44⅝	44⅝
Cent Leather	.....	.....	.....	11⅝
Cent Leather pfd	.....	.....	38	38⅝
Chandler Motors	46⅛	45⅝	44⅛	45⅝
Ches & Ohio	74⅝	73⅝	73⅝	74⅛
Chi & N W	.....	.....	51