

Grains Dropped on Chicago Market, Trade Small

Corn Especially Weak; Wheat Holds Steady Until Near Close Tuesday

Speculative Apathy Again Dominates Situation—News Events Ignored. Chicago, April 15.—Grains continued to drift downward today. The range was narrowed and the volume of trade exceedingly small.

Wheat closed unchanged to 1/2c lower, corn was 3/4c to 1 1/2c down, oats were unchanged to 3/4c lower, rye ruled 1/8c to 3/4c off.

The bulk of the trade in the wheat pit consisted of backspacing between this market and Winnipeg, the latter being sold.

Oats followed other grains lower. Trade was less active. Rye dropped with the rest. Liquidation hit the market at the outset and on the dips shorts covered.

There was fair improvement in the morning demand locally and premiums all around strong for the choice milling grades.

World shipments of wheat since last July have been considerably in excess of the previous season.

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Omaha Livestock

Receipts—Chicago, 8,500 head. Local receipts—Cattle, 1,500 head; sheep, 1,000 head; hogs, 1,000 head.

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Table with columns for various livestock items and their prices. Includes items like Cattle, Sheep, Hogs, etc.

J. S. BACHE & CO. Established 1892. Stocks, Bonds, Grain, Cotton, Foreign Exchange.

Bear Pressure, Renewed Against Stock Market, Meets Small Success

Activity and Strength of Copper Shares One of Session's Features. Total stock sales, \$11,400 shares.

Activity and strength of the copper shares was one of the features of the day. Buying of these issues undoubtedly was influenced by speculative expectation that the recent sharp reduction in the stocks of the refined product and the increased foreign demand would lead to higher commodity prices.

Weakness of the rubber issues was due to the passing of the Kelly-Springfield 8 per cent dividend. New records for the year were established by Kelly-Springfield common at 25, and the first preferred at 69, but all three issues made good recovery from their low prices of the day.

Active short covering in the steel group was reported to have been inspired by the publication of statistics showing that pig iron bookings for last week totalled nearly 4,000 tons, the best weekly showing in the last month, and by the return to this country of E. H. Gary, chairman of the United States Steel corporation, who is expected to have something optimistic to say regarding business conditions.

Steel common touched 97 1/8 for a net gain of 1 3/8, with approximately similar gains being recorded by Bethlehem, Republic and Gulf States Steel.

Studebaker, which has been under considerable pressure for the last month, rallied 2 points to 84 1/4. A concerted drive was made, however, against a group of so-called Chicago specialties.

Table with columns for various stock items and their prices. Includes items like American Express, United Fruit, etc.

When you think of GRAIN, CONSIGNMENTS, SERVICE. You think of UPDIKE. The National City Company.

Omaha Produce

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Table with columns for various produce items and their prices. Includes items like Wheat, Corn, Oats, etc.

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