

Market Falls But Cereal Closes as Support. Wheat and Pit

Milling Demand Broadens, While Foreign Outlook Reported Better

Seaboard Export Sales 200,000 Bushels—Winnipeg Quiet Most of Day.

By Universal Service. Chicago, April 3.—Support again failed the wheat pit on the advances today, the market falling back late to a lower close. News sized up more favorably for the bulls in that the milling demand broadened while General Pershing, on his return from abroad, said that the foreign situation was much improved and predicted constructive developments as the result of the Dawes recommendations.

Wheat closed 1/4 to 3/8c lower; corn was 3/4 to 5/8c higher; oats were 5/8c lower to 3/4c higher and rye ruled 3/4c higher to 5/8c off.

Some reports today said that the United Kingdom was attempting to resell wheat in this country, owing to the pressure of the Argentine wheat. Export sales at the seaboard were placed at 200,000 bushels.

Corn managed to finish with fair gains, but considerably under best levels. The trend was erratic with the closing minutes witnessing a reaction. Profit taking by some of the leading longs was going on at times, and finally had influence.

Oats were irregular. Cash houses bought May and sold July at times, while locals sold the deferred months late in sympathy with the reaction in other grains.

Rye finished uneven. There was little feature in this pit, prices following the swings of wheat rather closely.

Provisions were easy the greater part of the session, but closed on a bulge. Lard was 7 1/2 to 10c higher, and ribs were 2 1/2 to 5c higher.

Advertisement for Dr. Pierce's Favorite Prescription, featuring a portrait of a woman and text describing its benefits for women's health.

Omaha Livestock

Receipts were: Cattle, 1,000 head; sheep, 1,000 head; hogs, 1,000 head.

Cattle—Receipts, 1,000 head; market steady; choice, 10.00; good, 9.00; fair, 8.00.

Corn—No. 3 white, 1 car, 73 1/2c; No. 4 white, 1 car, 72c; No. 5 white, 1 car, 71c.

Wheat—No. 2 hard, 1 car, \$1.01; No. 3 hard, 1 car, \$1.00; No. 4 hard, 1 car, 99c.

Receipts—Cattle, 1,000 head; sheep, 1,000 head; hogs, 1,000 head.

Chicago Cash Prices—Wheat, 1.02; Corn, 1.00; Oats, .95.

Chicago Stock Exchange—Various stock prices listed.

Chicago Livestock—Receipts, 1,000 head; market steady.

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Railroad Shares Show Unusual Strength in Irregular Market

Advance in Industrials Last Three Days Halted at Noon Thursday.

Total stock sales, \$64,500 shares. Twenty industrial averaged 94.91 net loss 21.

New York, April 3.—Strength and activity of railroad shares, particularly those of the larger western systems, was the outstanding development in today's irregular market.

Buying of rails was influenced by two important considerations—the unusually good February earnings statement and the statement by Interstate Commerce Commissioner Esh.

Southern Pacific was the individual favorite pushed an 1/4 point to 93 1/4 on total transactions of more than 75,000 shares.

Local jobbers are selling American cheese, fancy grade, 20c; Young America, 18c; Longhorn, 21c.

Chicago Stock Exchange—Various stock prices listed.

Chicago Livestock—Receipts, 1,000 head; market steady.

Chicago Cash Prices—Wheat, 1.02; Corn, 1.00; Oats, .95.

Chicago Livestock—Receipts, 1,000 head; market steady.

Bond Prices Work Into Higher Grounds Under Rail Leadership

Market Responds Readily to Lower Rates for Money—Buying Well Distributed.

New York, April 3.—Under the leadership of speculative railroad issues and standard public utilities, bond prices today worked into higher grounds.

Obligations of the carriers were the favorites in trading, with substantial gains recorded by Southern Pacific, Louisville & Nashville, etc.

Recovery of Wickwire-Spencer 7 1/2, which moved about four points above yesterday's close, was attributed to the support of interests close to the company which absorbed the few bonds which were offered.

Reports were current that financial bankers in Belgium would take the form of a long term loan instead of a temporary credit.

Chicago Stock Exchange—Various stock prices listed.

Chicago Livestock—Receipts, 1,000 head; market steady.

Chicago Cash Prices—Wheat, 1.02; Corn, 1.00; Oats, .95.

Chicago Livestock—Receipts, 1,000 head; market steady.

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