THE OMAHA BEE: FRIDAY, APRIL 4, 1924.

Market Falls Back to Lower Close as Support Fails Wheat Pit

Milling Demand Broadens, While Foreign Outlook Reported Better

Seaboard Export Sales 200,000 Bushels-Winnipeg Quiet Most of Day.

By Universal Service.

Chicago, April 3 .- Support again wheat pit on the advances market falling back late to a lower close. News sized up more the bulls in that the milling demand broadened while Gen his return from said that the foreign situaimproved and pre constructive developments as the result of the Dawes recommendations.

Wheat closed 14 to %c lower; cort was 1/s to %c higher; oats were %c lower to %c higher and rye ruled isc higher to %c off.

Some reports today said that the United Kingdom was attempting to resell wheat in this country, owing to the pressure of . the Argentine wheat. Export sales at the seaboard were placed at 200,000 bushels. Winnipeg stood still most of the day, re flecting an apathetic export business, and this was the main reason early buyers of wheat were finally dislodged.

Corn managed to finish with fair gains, but considerably under best The trend was erratic with the closing minutes witnessing a re Profit taking by some of the leading longs was going on at times and finally had influence. Cash corn was strong and receipts light. The demand, however, was far from active.

Oats were irregular. Cash houses bought May and sold July at times. while locals sold the deferred months late in sympathy with the reaction in other grains.

Rye finished uneven. There was little feature in this pit, prices following the swings of wheat rather closely Provisions were easy the greater

part of the session, but closed on a bulge. Lard was 712 to 10c higher. and ribs were 21/2 to 5c higher.

Think of it! Seventy-five cents to feed a big flock of baby chicks for many days -and feeding them RED FEA-THER CHICK STARTER with Buttermilk insures their perfect health, freedom from bowel impaction and baby chick ills. You can't go wrong with this feed. It's fully guaranteed and your money back if you are in any way dissatisfied. At your feed store, grocery, drug store or direct from us. We mail it parcel post, C. O. D. M. C. PETERS MILL CO. South Omaha, Nebr. ORDER BLANK PRICES M. C. PETERS **Red** Feather Chick Starter
 Neal Feather
 1 pkg.75c

 Dept. B,
 3 pkgs. ...\$2.00

 29th and B Sts.,
 6 pkgs. ...\$3.50

 0maha, Neb.
 12 pkgs. ...\$6.00
 Please send me C. O. D. packages of Red Feather Chick Starter with Buttermilk in the automatic feeder Name Address City State TO-NIGH" Tomorrow Alright KEEPING WELL - An NR Tablet (a vegetable aperient) taken at night will help keep you well, by toning and strengthening your digestion and elimination. Matures Remede STRATING STRAT Chips off the Old Block One-third the regular dose. Made of the same ingredients, then candy coated. For children and adults.

Light Receipts Hold Wheat Prices Firm in Omaha Trading

Omaha, April 3. Cash wheat sold from 1/2@lc higher. There was no noticeable change in the basis and light receipts was the main factor in holding prices firm. Receipts were 9

cars. Corn sold from 36@1c higher. There was only a fair demand, and light receipts, as in the case of wheat, caused the advance. Oats sold 1/2@1c higher. Receipts of oats were 15 cars. Rye and barley were nominally firm

OMAHA CARLOT SALES. Wheat. No. 2 hard: 1 car, \$1.04; 1 car,

\$1.00; 1 car, 99c. No. 3 hard: 1 car, 97c; 1 car, 96c. No. 5 hard: 1 car, 92c. No. 4 spring: 1 car, smutty, 94c. No. 3 m4xed: 1 car, \$1.05. Corn. No. 3 white: 1 car, 731/2c. No. 4 white: 2 cars, 701/2c. No. 6 white: 1 car, 6712c. No. 3 yellow: 1 car, 75c; 2 cars, 74½c. No. 4 yellow: 1 car, 74c; 3 cars, 73½c; 2 cars, 732; 1 car, 72½c. No. 5 yellow: 1 car, 7016c. No. 6 yellow: 1 car, 65c. No. 3 mixed: 1 car, 71c. No. 4 mixed: 1 car, 70c; 3 cars, 691/2c. Oats. No. 2 white: 1 car, 47c. No. 3 white: 4 cars, 46½c. DAILY INSPECTION OF GRAIN RECEIVED. Wheat. Hard winter: 1 car No. 1, 9 cars No. 2, 1 car No. 3, 1 car No. 4. Mixed: 1 car No. 2, 1 car No. 3. Spring: 1 car No. 2, 1 car No. 4. Durum: 1 car No. 5. Total, 17 cars. Corn. Yellow: 1 car No. 3, 8 cars No. 4. 3 cars No. 5, 1 car No. 6, 1 car sample. White: 6 cars No. 3, 6 cars No. 4, 1 car No. 6.

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12: 1 Swiss 5s.
1 Apples-In barrels of 145 ths: Iowa Amount Bank Building.
12: 1 Swiss 5s.
13: 1 States, 1 States 1..... 900 5.75 CALVES. 1..... 280 5.50 1..... 190 6.50 2..... 295 7.75 1..... 140 8.00 5..... 150 9.00 1..... 110 10.00 5..... 150 9.00 1..... 110 10.00 5..... 120 10.25 1..... 240 10 50 Hogs-Receipts 16,000 head. With sup-plies off moderately at Chicago a rather weak tone dominated the local market this morning. Demand from shippers was only fair and the few hogs that found this outlet early went at prices that looked around 5c lower than Wednesday. Initial bids from local packers were off fully 15c, but little success was noted at the sharp cut early. Bulk of the sales was at \$1.00@7.15, with an early top of \$7.25 paid by yard trader. HOGS. <text> 2014 2014 1614 1674 1614 1654 4654 4655 4655 109 1075 10754 5955 5915 5955 2655 2614 2055 5955 115595 1054 5014 1054 5054 1054 5054 1054 5054 1054 5054 1054 5054 1054 5054 1054 5054 1054 5054 1054 5054 1054 5054 1054 5054 1054 5054 1054 5054 1054 5054 1054 5054 1054 5054 1054 5054 1055 5055 1055 50555 1055 5055 1055 5055 1055 5055 1634 New York April 3 --Cotton futures Voised stear: Mar. 29.54@20.86c; July Star 28.45@28.17c; Outober. 21.92@24.97c
 STM December. 24.45c; January, 24.12c.
 New York April 3 --Cotton spet. 11 M December, 24 460; Januar 82 M New York, April 62 M steady; middling, 25 65c. New York Cotton. New York April 3 - The general cotton market closed at 29.550 for May, with the general list showing net gains of 20 to 66 points.

 Omaha, April 2.

 Receipts were:
 Cattle Hogs Sheep Official Monday ... 7,613
 8,168
 10,512

 Official Tuesday ... 8,970
 17,817
 9,674

 Official Wednesday 7,315
 19,380
 7,465

 Estimate Thursday 4,099
 16,000
 2,500

 Four days this wk. 27,899
 61,355
 30,171

 Same days last wk. 30,359
 65,253
 31,200

 Same 2 weeks ago. 35,264
 63,217
 49,204

 Same 3 weeks ago. 23,291
 72,365
 43,217

 Same days yr, ago. 29,576
 69,609
 40,587
 Total stock sales, 864,500 shares. Twenty industrial averaged 94.91:

Omaha Livestock

8 50 10.... 8 10 BEEF COWS.

. 744

Omaha, April 3.

net loss .21. High, 1924, 101.24; low, 93.08. Twenty railroads averaged \$5.72;

net gain .81. High, 1924, 85.90; low, 82.74

Same 3 weeks ago. 33.291 72.365 43.237 Same days yr. ago. 29.576 65.609 40.587 Cattle-Receipts, 4,000 head. With moderate supplies on hand trade in fai cattle today was active and fully steady. Some sales of she stock showed strength. Best steers reached \$10.75@10.85. For the week grades of steers above \$10.00 are strong or possibly a little higher and othen classes have advanced mostly 25c. Cows are big 25c or more higher and the highest of the season, while heifers have regained all of lat week's decline, ad-vancing a big 50c. Good fleshy feeders are steady and other grades slow and mostly 25c lower. Quotations on cattle: Choice to prime heaves, \$10.50%11.10; good to choice heaves, \$10.00%10; fair to good fed heifers, \$7.50%8.25; fair to good fed cows, \$2.00%4.25; good to choice fed cows, \$2.00%4.25; good to choice fed cows, \$2.50%4.25; com mon to fair fed cows, \$3.00%4.25; com mon to fair stockers, \$4.50%8.00; veal calves, \$3.00%10.50; buils, stags, etc., \$4.25%6.00. BEEF STEIDERS. New York, April 3 .- Strength and activity of railroad shares, particularly those of the larger western sys tems, was the outstanding develop ment in today's irregular market. The advance in the industrials which started three days ago was halted around noon when selling broke out in General Electric and some of the

standard shares in that group. Buying of rails was influenced by two important considerations-the unusually good February earnings statenents and the statement by Interstate Commerce Commissioner Esch before the house rall committee that buils, stags, etc., \$4.25@6.00 Pr. the proposed plan for a revision of rates might prove disastrous to business and that in his opinion rates should not be altered to meet price

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 fluctuations.
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 Southern Pacific was the individual
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 Northern Pacific, Chicago & North
 Shell Union Oll.

 feature, being pushed up 41% points to

4.....1135 5 25 4.....1122 5 6 00 6......903 6 50 vanced a point or more.

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Strength in Irregular Market

Railroad Shares Show Unusual

Orpheum Owens Bottle Pacific Oll 51% Packard Motor bi % 51%

fie On kard Motor n-American ... 46 an-Ameri B ... 46 enn R R Pois Gas x-dv \$1.75 Pere Marquette ... 42% 41% Phillips Petrol ... 40% 40 Postum Cereal Co. 50% 89 Petroe-Arrow ... 8% 89 Petr

nclair Oil ... oss-Sheffield

Timken Roller ... Tob Products ... Tob P 'A' ... Transcont Oll ... Un Pac United Fruit ... U S Cast Iron P U S Ind Alcohal U S Rubber ... U S Rubber pfd I S Sti

S Stl pfd

93¼ on total transactions of more than 75,000 shares. Union Pacific climbed more than two points to 131% and then reacted slightly while Atchison. Northern Pacific, Chicago & Northwestern, Canadian Pacific, St. Louis Southwestern, New York "Central, Stone Shelly Oil Southern Pacific. Southern Railway. Standard Oil Cal. Standard Oil N J. Stewart-Warner Stromberg Carb... Studebaker

Lackawanna and several others ad-

Diversion of speculative interest into the railroad group encouraged profit taking in a number of the industrials. General Electric dropped more than five points from its opening price to 217 and then rallfed to United States Steel moved within a range of one point, closing

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Bond Prices Work Into Higher Grounds Under Rail Leadership

Market Responds Readily to Lower Rates for Money-N. Y. Curb Bonds Buying Well Distributed. New York Curb Market.

New York, April 3 .- Under the leadership of speculative railroad is-

sues and standard public utilities 94% 59% 1600 bind prices today worked into 58% higher grounds. While changes gen 58% erally held within narrow limits, the market responded readily to lowe rates for money which was in plent ful supply and buying was well dis tributed throughout the list.

Obligations of the carriers were as favorites in trading, with substantial gains recorded by Southern Pacific collateral 4s, Missouri Pacifio 6s Louisville & Nashville 5s, Atlantic Louisville & Nashville Coast Line 4s and International & Great Northern Adjustment 6s. Brisk activity again developed in the St 99% Paul issues, which moved itno new 00% high ground, although the advances were small.

Recovery of Wickwire-Spencer which moved about four points above yesterday's close, was attributed to the support of interests close to the company which absorbed the few 100 100 company which absorbed the few 1011 1011 bonds which were offered. Copper 98 98 995 bonds displayed an improved tone and sos bonds displayed an improved tone and International Mercantile Marine 68 moved up more than one point on the strength of shipping stocks.

Reports were current that financia. assistance6 to Belgium would take the form of a long term loan instead of a temporary credit. While J. P Morgan & Co. and the Guaranty Trust company were named as likely bankers in the case, another syndi cate was said to be preparing to bid for the business. Local bankers have been awarded \$3,000,000 South Caro 106 % lina 10-month notes on a 3.50 per cent basis.

 \$115
 New York cotton

 1632
 New York cotton exchange quotations

 5542
 furnished by J. S. Bache & Co. 224

 \$858
 yrnaha National Bank building. Phone JA. 5187.

224		Open	High	Low	Close	Tes'y Close
	May	129.15	29.88	29.13	129.55	28.98
(ed.)	July Oct.	28.07	28.75	28.05	28.45	27.90
	Dec.	24.50	24.70	24.40	24.45	24.25
		24.15	24.49	24.03	24.05	23.80

Boston Wool.

Boston Wool. Boston April 3.—Fine domestic wools have developed a little more inquiry and sales have increased slightly. Prices are unchanged. However, some lots have been offered at a little lower figures. Three-eighths blood clothing wools in the graze, similar to Ohlo and Penneylvania, moved at a little below 45c per pound.



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Low 94 % 99 %

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Domestic Bonds

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