Corn Prices Advance on Chicago Market With May in Lead

Other Grains, Especially Wheat, Sag Listlessly to Lower Levels

Wheat Closes ½ to ¾ Cents Lower—Corn ¼ to 1 Cent Higher.

By Universal Service.

Chicago, April 1.—Active support entered the corn pit today as a result of the strengthened cash situation, prices advancing well, with May in the lead. Other grains, especially wheat, suffered for the want of demand and sagged listlessly to lower levels. The lack of foreign inquiry and the maintenance of favorable crop prospects in the southwest discourage wheat bulls.

Wheat closed ½c to ¾c lower; corn was ¼ to 1c higher; oats were unchanged to ⅛c down, and rye ruled ½ to ⅜c lower.

Those who took the buying side of wheat early, largely in sympathy with the yellow cereal, sold at the close. The weakness at Winnipeg again reflected an indifferent foreign demand and renewed advices from abroad to the effect that buyers were shunning nearby wheat were influences that hurt the market.

Corn, buoyant most of the day, finished at the best levels reached. Several of the bulls who have been among the best buyers until lately were again back in the market. Covering by shorts was facilitated and the heavy absorption of the May against sales of the July by cash interests tended to tighten up a pit condition.

Commission house trade in the oats pit was moderate with prices swinging more or less with wheat.

Rye eased with other grains. News was more or less featureless and the market sagged for want of speculative interest.

Provisions were slightly firmer at the close. Lard was unchanged to 5c higher and ribs were unchanged to 2½c up.

Pit Notes.

Growing weather over wide areas of the winter wheat belt is wanted, and particularly by those who wish to ascertain the present condition of the plant. Experts claim that there seldom has been such little growing weather up to this season of the year. B. W. Snow says that the extent of winter killing in Ohio, Indiana and Illinois will not be actually determined until temperatures rise.

There was some selling of wheat futures today by traders who were credited with buying corn. Also reported rain in California where the crop has suffered from a long drouth led to moderate selling. The firmness in securities at times reflected a better undertone to wheat but support was not forthcoming.

Millers in the United Kingdom are cautious buyers, being in a position where they can afford to show little anxiety. It is said that wheat afloat combined with the weekly shipments that are arriving in volume abroad will supply millers with their needs. Liverpool futures closed ¼ to ⅜ pence higher for the day.

Supplies of wheat in the Argentine are large and sales from there to Europe, according to foreign statisticians are relatively in excess of a year ago. At that it is said the southern hemisphere still holds about 50,000,000 bushels more wheat than a year ago, or approximately 126,000,000 bushels.

CHICAGO CASH PRICES.

By Updike Grain Company. Atlantic 6312

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
May	1.02 / 1.02¼	1.02¼	1.01¼	1.01½	1.02¼ / 1.02⅜
July	1.03⅜ / 1.03⅜	1.03⅜	1.03	1.03⅛	1.03⅜ / 1.03⅝
Sep.	1.04⅛ / 1.04⅝	1.04⅝	1.04	1.04 / 1.04⅛	1.04½ / 1.04⅝
Rye					
May	.66¼	.66⅜	.66⅛	.66⅛	.66⅜
July	.68½	.68⅛	.67⅞	.67⅞	.68⅝
Corn					
May	.76⅞ / .77	.78⅛	.76⅝	.78 / .78⅛	.77 / .78⅛
May	.78 / .78¼	.78⅛	.77⅜	.78⅛ / .78⅝	.78 / .78⅛
Sep.	.78	.78⅛	.77⅝	.78⅛ / .78⅝	.78 / .78⅛
Oats					
May	.45⅞ / .46	.46⅛	.45⅝	.45⅝	.45⅝
July	.44⅜ / .44¾	.44½	.44	.44⅛	.44⅛ / .44¾
Sep.	.41	.41¼	.40⅝	.40⅝	.40⅝
Lard					
May	10.82	10.82	10.80	10.80	10.77
July	11.05	11.07	11.05	11.05	11.05
Ribs					
May	9.52	9.52	9.52	9.52	9.52
July	9.85	9.85	9.85	9.85	9.82

Chicago Grain and Provisions.

Chicago, April 1.—Wheat—No. 2 hard, $1.03¾.

Corn—No. 3 mixed, 77@77¼c; No. 3 yellow, 77@79c.

Oats—No. 2 white, 48@48½c; No. 3 white, 46¼@48c.

Rye—No sales.

Barley—68@78c.

Seed—Timothy, $5.00@8.00; clover, $16.50@23.50.

Provisions—Lard, $10.70; ribs, $9.62; bellies, $10.25.

Kansas City Grain.

Kansas City, Mo., April 1.—Wheat—No. 2 hard, 99c@$1.20; No. 2 red, $1.06@1.08; May, 95¼c split asked; July, 95⅞c.

Corn—No. 3 white, 78c; No. 2 yellow, 76@76½c; No. 3 yellow, 75c; No. 2 mixed, 73½@74c; May, 73¼c asked; July, 74c.

Hay—Market unchanged to $1.00 higher; choice alfalfa, $27.50@28.50; others unchanged.

St. Louis Grain.

St. Louis, April 1.—Wheat—May, $1.02; July, $1.02¾@1.02⅞.

Corn—May, 78⅝c, July, 79⅜c.

Oats—May, 47½c.

Minneapolis Flour.

Minneapolis, Minn., April 1.—Flour—Unchanged to 15c higher.

Bran—$22.00.

New York Sugar.

New York, April 1.—Increased offerings brought about a slightly easier undertone in the local raw sugar market today. Prices were unchanged for nearby Cubans, but a shade lower for later shipment. Both are now quoted at 6.65c, duty paid. Sales included 42,000 bags of Cubans and 30,000 bags of Porto Ricans for prompt shipment to local refiners.

The lower ruling abroad and more liberal offerings in the spot market led to renewed selling pressure in raw sugar futures. Prices declined 11 to 12 points, but renewed talk of a possible railroad strike in Cuba checked the decline and prices rallied 3 to 5 points on coverings. The close was 6 to 10 points net lower. May closed, 4.98c; July, 5.09c; September, 5.03c; December, 4.58c; all bid.

There was a decline of 10 points in prices for refined sugar with fine granulated now quoted at 8.30c to 8.40c. Business was light.

Refined futures were nominal.

East St. Louis Livestock.

East St. Louis, Ill., April 1.—Hogs—Receipts, 19,000 head; opened 5c to 10c lower; early sales mostly $7.65@7.75. One load, $7.80; one load late offerings to packers, $7.65; light lights mostly $7.25@7.60; pigs, $6.50@7.20; lighter pigs, $5.50@6.25; bulk packer sows, $6.60@6.65.

Cattle—Receipts, 4,000 head; beef steers steady with low priced kinds strong; beef cows steady; spots strong; top vealers, $11.00; bulk, $10.50@10.85; other classes steady; top steers, $11.00; bulk, $7.25@7.95; most yearling steers and heifers; $7.00@8.25; bulk cows, $4.75@6.25; top cows, $7.50; canners largely $2.50@5.00; bologna bulls, $4.25@5.00.

Sheep and Lambs—Receipts, 1,500 head; market steady to strong; choice quality lacking; few medium to good wool lambs, $15.50@16.25; small lots clipped, $14.00@14.25. Best ewes available, $11.00@11.25.

Oils and Rosin.

Savannah, April 1.—Turpentine—Firm, 94@94½c; sales, 176 bbls.; receipts, 207 bbls.; shipments, 128 bbls.; stock, 5,230 bbls.

Rosin—Firm; sales, 513 casks; receipts, 808 casks; shipments, 381 casks; stock, 58,853 casks.

Quotations: B to K, $4.92½; M and N, $4.95; WG, $5.90; WWX, $6.35.

Trade in Cash Wheat Light in Market Here; Good Demand for Corn

April 1.

Cash wheat sold about unchanged to ½c lower. Trade was light due to small offerings and lack of any urgent demand. Receipts were 14 cars. There was a good demand for corn and prices were ½@1½c higher. However, receipts were extremely light and did not offer much selection. Receipts of corn were 11 cars. Oats sold from ¼@½c higher. Receipts were but four cars. Rye was reported nominally unchanged to ½c higher and barely nominally unchanged.

OMAHA CARLOT SALES.

Wheat.

No. 2 hard: 1 car, 99c; 3 2-5 cars, 97½c.

No. 3 hard: 1 car, 98c; 3 cars, $1.00; 1 car, 96c; 4-5 car, 93c.

No. 4 hard: 2-5 car, 91c.

No. 5 hard: 1 car, smutty, 93c.

No. 5 spring: 1 car, 88c.

No. 4 mixed: 3-5 car, smutty, 90c.

No. 5 mixed: 1 3-5 cars, 88c.

Corn.

No. 3 white: 3 cars, 71c.

No. 4 white: 1 car, 68½c.

No. 4 yellow: 1 car, 71½c.

No. 6 yellow: 1 car, 66c.

No. 3 mixed: 1 car, 69½c.

No. 4 mixed: 1 car, 68c; 1 car, 67½c; 2-3 car, 67c.

No. 5 mixed: 2 cars, 67c.

No. 6 mixed: 1-3 car, 65c.

Special mixed: 1 car, 57c.

Oats.

No. 2 white: 1 car, 45¾c.

No. 3 white: 1 car, 45¼c; 1 car 45c.

Rye.

No. 1: 1 car, 60c; No. 3, 1 car, 59c.

Barley.

No. 3: 1-3 car, 63c.

Daily Inspection of Grain Received.

WHEAT.

Hard winter: 4 cars No. 2, 5 cars No. 3, 2 cars No. 4, 2 cars No. 5.

Mixed: 1 car No. 2, 1 car No. 3, 1 car No. 4, 2 cars No. 5.

Spring: 1 car No. 2, 1 car No. 5.

Durum: 2 cars No. 3.

Total, 22 cars.

CORN.

Yellow: 5 cars No. 3, 11 cars No. 4, 4 cars No. 5, 1 car sample.

White: 5 cars No. 3, 4 cars No. 4, 1 car No. 6.

Mixed: 9 cars No. 3, 16 cars No. 4, 1 car No. 5, 1 car No. 6, 1 car sample.

Total, 59 cars.

OATS.

4 cars No. 2, 15 cars No. 3, 7 cars No. 4.

Total, 26 cars.

RYE.

1 car No. 2, 2 cars No. 3.

Total, 3 cars.

BARLEY.

2 cars No. 3.

Total, 2 cars.

OMAHA RECEIPTS AND SHIPMENTS. (Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	14	20	63
Corn	14	26	60
Oats	4	29	55
Rye	..	1	3
Barley	1	..	8
Shipments—			
Wheat	17	21	81
Corn	60	119	44
Oats	60	23	34
Rye	..	1	17
Barley	..	..	3

EXPORT CLEARANCES.

Bushels—	Today.	Year Ago.
Wheat and flour	50,000	388,000
Corn	77,000	......
Oats	......	153,000

CANADIAN VISIBLE.

Bushels—	Today.	Wk. Ago.	Yr. Ago.
Wheat	54,677,000	55,012,000	40,101,000
Oats	9,818,000	9,842,000	5,318,000

CHICAGO RECEIPTS.

Carlots—	Today	Wk. Ago.	Yr. Ago.
Wheat	18	24	77
Corn	140	186	349
Oats	90	84	111

KANSAS CITY RECEIPTS

Carlots—	Today	Wk. Ago.	Yr. Ago.
Wheat	21	13	45
Corn	22	9	20
Oats	17	2	3

ST. LOUIS RECEIPTS.

Carlots—	Today	Wk. Ago.	Yr. Ago.
Wheat	36	34	61
Corn	64	45	86
Oats	38	35	86

NORTHWESTERN WHEAT RECEIPTS.

Carlots	Today	Wk. Ago.	Yr. Ago.
Minneapolis	169	166	196
Duluth	35	54	114
Winnipeg	580	542	834

PRIMARY RECEIPTS AND SHIPMENTS. (Bushels.)

Receipts—	Today.	Wk. Ago.	Yr. Ago.
Wheat	435,000	439,000	724,000
Corn	532,000	725,000	862,000
Oats	500,000	516,000	981,000
Shipments—			
Wheat	290,000	455,000	434,000
Corn	474,000	614,000	502,000
Oats	599,000	610,000	769,000

Chicago Butter.

Chicago, April 1.—Following an advance of 1½c on practically all grades, the butter market today remained about steady. Dealers were offering freely at listed prices. Buying interest was not keen. Interest seemed to be centered principally on the medium and lower scores. Centralized cars appeared to be firm although trade was not active. The few cars available were firmly held and in some quarters premiums were being asked.

Fresh butter: 92 score, 39½c¼; 91 score, 39c; 90 score, 38½c; 89 score, 38c; 88 score, 37½c; 87 score, 37c.

Centralized carlots: 90 score, 39½c; 89 score, 39c.

Coffee Futures.

New York, April 1.—Coffee futures opened today at a decline of 5 to 15 points under selling believed to be for New Orleans accounts. May eased off to 13.35c and December to 11.35c or 15 to 20 points net lower, but the market rallied 15 to 18 points from the lowest later on coverings. The close was net 4 points higher to 4 points lower. Sales were estimated at 45,000 bags.

Closing quotations: May, 1[illegible]c; July, 12.75c; September, 12.00c; October, 11.83c; December, 11.50c; March, 11.18c.

Spot coffe quiet; Rio 7s, 15½c; Santos 4s, 19¼c to 20c.

Boston Wool.

Boston, April 1.—Notwithstanding some volume of domestic wool, both fleece and territory have moved in the last few days at prices slightly easier. The market is fundamentally strong. The quantity available at this time is limited. Larger houses seem to prefer holding their stock to selling any big quantity at lower prices.

Dried Fruits.

New York, April 1.—Evaporated Apples—Easy.

Prunes—Steady.

Apricots—Firm.

Peaches—Steady.

Raisins—Firm.

New York Cotton.

New York, April 1.—The general cotton market closed steady, net unchanged to 16 points lower.

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Omaha Produce

Omaha, April 1.

BUTTER.

Creamery—Local jobbing price to retailers: Extras, 44c; extras in 60-lb. tubs, 43c; standards, 43c; firsts, 42c.

Dairy—Buyers are paying 32c for best table butter in rolls or tubs; 26@28c for common packing stock. For best sweet unsalted butter, 34c.

BUTTERFAT.

For No. 1 cream Omaha buyers are paying 34c per lb. at country statnons; 40c delivered Omaha.

FRESH MILK.

$2.25 per cwt. for fresh milk testing 2.5 delivered on dairy platform Omaha.

EGGS.

For No. 1 fresh eggs, delivered, in new cases, $6.30; seconds, 16c; cracks, 15c. In some quarters $5.75, case count, not less than 56 lbs. gross, is being quoted for fresh eggs; $5.30 per case, weighing less than 56 lbs.

Jobbing prices to retailers: U. S. specials, 26c; U. S. extras, commonly known as selects, 25c; country run, 24c; No. 1 small, 22c; checks, 22c.

POULTRY

Buyers are paying around the following prices for No. 1 stock:

Alive—Broilers, up to 2 lbs. each, 38c per lb.; heavy hens, 5 lbs. and over, 21c; 4 to 5 lbs., 19c; light hens, 18c; springs, smooth legs, 22@25c; stags, 17c; Leghorn springs, 18c; roosters, 13c; ducks, fat and full feathered, 12@15c; geese, fat and full feathered, 12@15c; No. 1 turkeys, 9 lbs. and over, 18c; old Toms and No. 2, not culls, 16c; pigeons, $1.00 per dozen; capons, 7 lbs. and over, 27c per lb., under 7 lbs., 23c per lb.; no culls, sick or crippled poultry wanted.

Dressed—Buyers are paying for dressed chickens, ducks and geese, 2@3c above alive prices, and for dressed turkeys, 5@6c above live prices. Some dealers are accepting shipments of dressed poultry and selling same on 10 per cent commission basis.

Jobbing prices of dressed poultry to retailers: Springs, soft, 35c; broilers, No. 1, 43c; No. 2, 32c; hens, 28c; roosters, 17@18c; ducks, 25@28c; geese, 20@25c, turkeys, 32c; No. 2 turkeys, considerably less.

FRESH FISH.

Omaha jobbers are selling at about the following prices, f. o. b. Omaha: Fancy white fish, 30c; lake trout, market; halibut, 28c; northern bullheads, jumbo, 23@26c; catfish, regular run, 32@35c; fillet of haddock, 25c black cod sable fish steak, 20c; smelts, 28@35c; flounders, 20c; crappies, 20@25c; black bass, 35c; Spanish mackerel, 1½ to 2 lbs., 25c. Frozen fish, 3@4c less than prices above. Fresh oysters, per gallon, $2.89@4.00. Shell oysters and clams, per 100, $2.00.

CHEESE.

Local jobbers are selling American cheese, fancy grade, as follows: Single daisies, 23½c; double daisies, 23c; Young Americas, 24c; longhorns, 23c; square prints, 24c; brick, 25c; limburger, 1-lb. style, $4.25 per doz.; Swiss, domestic, 48c; block, 58c; imported Roquefort, 65c New York white, 24c

BEEF CUTS.

Wholesale prices of beef cuts effective today are as follows:

No. 1 rounds, 18c; No. 2, 17c; No. 3, 12½c; No. 1 loins, 34c; No. 2, 32c; No. 3, 17c; No. 1 ribs, 25c; No. 2, 23c; No. 3, 16c; No. 1 chucks, 12c; No. 2, 11c; No. 3, 9c; No. 1 plates, 8½c; No. 2, 8c; No. 3, 7c.

FRUITS.

Jobbing prices:

Apples—In barrels of 145 lbs: Iowa Winesaps, fancy, $6.25; Missouri Black Twig, fancy, $5.50; Jonathans, fancy $5.00; Ben Davis, fancy, $4.75; Jonathans, Iowa, extra fancy, $6.75; Ganos, fancy, $5.00.

Lemons—California, fancy, per box, $6.00; choice, per box, $5.50.

Avocades—(Alligator pears), per doz., $6.00.

Apples—In boxes: Washington Delicious, extra fancy, $3.25@4.00; choice Washington Winesaps, extra fancy, $2.75, fancy, $3.25; choice, $1.85; Rome Beauty, extra fancy, $2.00; fancy, $1.75; white winter Pearmain, extra fancy, $2.50@2.75; Grimes Golden, wrapped, $1.75.

Strawberries—Florida, quarts, market about 75c.

Grapefruit—Per box, extra fancy, $3.50@4.50; fancy, $3.25@4.00; Florida, fancy, per box, $3.00@3.50.

Oranges—California, navel, fancy, according to size, $3.85@6.00 per box; choice, 25c less.

Cranberries—Jersey, 50-lb. boxes, fancy, $4.50.

Bananas—Per lb., 10c.

VEGETABLES.

Jobbing prices:

Eggplant—Per doz., $2.00; 20c per lb.

Shallots—Southern, $1.00 per doz.

Cabbage—Celery cabbage, 10c per lb.; new Texas cabbage, 4½c per lb.; crates, 4c per lb.

New Roots—Texas beets and carrots, per doz. bunches, 90c; carrots, bushel, $2.00.

Onions—Yellow in sacks, per lb., 3½c; red, sacks, 4½c; white, sacks, per lb., 5c.

Tomatoes—Florida, crate, six baskets, $6.00; per basket, $1.25.

Celery—California, per doz., according to size, $1.35@2.00. Florida, rough, ¾ doz. crate, $3.75.

Lettuce—Head, per crate, $5.00; per doz., $1.25; hothouse leaf, 45c per doz.

Roots—Turnips, parsnips, beets and carrots, in sacks, 2½@3c per lb.

Peppers—Green Mango, per lb., 25c.

Cucumbers—Hothouse, $3.00 per doz.

Parsley—Southern, per doz. bunches, $1.00@1.25.

Brussels Sprouts—Per lb., 20c.

Potatoes—Nebraska Ohios, per 100 lbs., $1.50; Minnesota Ohios, $2.00, Idaho Bakers, 4c per lb.; Western Russet Rurals, $1.85 per cwt.; new Triumphs, hamper, $7.50.

Sweet Potatoes—Southern, crate, according to brand, $3.00@3.75; Jersey seed, bushel basket, $2.25.

Beans—Wax or green, per hamper, $6.00.

Cauliflower—California, per crate, $2.75@3.00.

Rhubarb—Lug, 40 lbs., $3.50.

Asparagus—Per lb., 25c.

FEED.

Omaha mills and jobbers are selling their products in carload lots at the following prices, f. o. b. Omaha:

Wheat feeds, immediate delivery:

Bran, $23.75; brown shorts, $24.50; gray shorts, $25.25; reddog, $29.25.

Alfalfa Meal—Choice, prompt, $29.00; No. 1 spot, prompt, $23.00; No. 1 April and May, $25.00; No. 2 spot, prompt, $19.50.

Linseed Meal—34 per cent, $44.10.

Cottonseed Meal—43 per cent, $45.50.

Hominy Feed—White or yellow, $27.00.

Digester Feeding Tankage—60 per cent, $45.00 per ton.

Buttermilk—Condensed, for feeding in bbl. lots, 4.45c per lb.; flake buttermilk, 500 to 1500 lbs., 9c per lb; eggshell, dried and ground 100-lb. bags, $25.00 per ton.

FIELD SEED.

Nominal quotations, Omaha and Council Bluffs, thresher run, per 100 lbs.: Alfalfa, $17.00@19.00; red clover, $18.00@20.00; sweet clover, $11.00@13.00; timothy, $5.00@6.00; Sudan grass, $5.50@6.50; cane seed, $1.00@1.10; common millet, $1.00; German millet, $2.25.

FLOUR.

Prices at which Omaha mills and jobbers are selling in round lots (less than carlots), f. o. b. Omaha, follow: First patent, in 98-lb. bags, $6.30@6.40 per bbl.; fancy clear, in 48-lb. bags, $5.10@5.25 per bbl.; white or yellow cornmeal, per cwt, $1.80.

HAY.

Nominal quotations for carload lots:

Upland Prairie—No. 1, $13.00@13.50; No. 2, $10.00@12.00; No. 3, $7.00@9.00.

Midland Prairie—No. 1, $12.00@13.00; No. 2, $10.00@11.00; No. 2, $16.00@8.00.

Lowland Prairie—No. 1, $9.00@10.00; No. 2, $6.00@8.00.

Packing Hay—$5.50@7.50.

Alfalfa—Choice, $21.00@22.00; No. 1, $19.00@20.00; standard, $15.00@18.00; No. 2, $12.50@14.00; No. 3, $16.00@12.00.

Straw—Oats, $5.00@9.00; wheat, $7.00@8.00.

HIDES, WOOL, TALLOW.

Prices are quotable as follows, delivered Omaha, dealers' weights and selections:

Hides—Seasonable, No. 1, 6½c; No. 2, 4½c; green, 4c and 3c; bulls, 4c and 3c; branded, 4c; glue hides, 3c; calf 12c and 10½c; kip, 10c and 8½c; glue skins, 4c; dry flint hides, 10c; dry salted, 7c; dry glue, 5c; deacons, 85c each; horse hides, $3.50 and $2.50 each; ponies and glues, $1.50 each; colts, 25c each; hog skins, 15c each.

Wool—Pelts, $1.00 to $2.00 each; lambs, 75c to $1.50 each; clips, no value; wool, 30c to 40c.

Tallow and Grease—No. 1 tallow, 5⅝c; B tallow, 5c; No. 2 tallow, 4½c; A grease, 5⅝c; B grease, 5c; yellow grease, 4½c; brown grease, 4c; pork cracklings, $50.00 per ton; beef cracklings, $30.00 per ton; beeswax, $20.00 per ton.

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Absence of Selling Pressure in Record Dull Day on Exchange

Indications That Short Interests Becoming Unwieldy—Reports Encouraging.

Total stock sales, 526,000.

Twenty industrials averaged 94.19; net gain, .32.

High, 1924, 101.24; low, 93.03.

Twenty railroads averaged 84.36; net gain, .12.

High, 1924, 85.90; low, 82.74.

New York, April 1.—Stock prices displayed a firm undertone in today's market, the dullest day session this year. Except for an isolated drive on Studebaker, which was hammered down 2 points below yesterday's final figure, there was a marked absence of selling pressure.

Indications that the short interest was becoming unwieldy were seen by many traders in the apparent ease with which several stocks were bid on relatively few sales.

While constructive interests were encouraged by Washington reports that leaders of the two major parties in the senate intended to expedite pending legislation and that administration officials were hopeful regarding a 25 per cent reduction on 1923 income taxes before congress adjourns, they made no concerted effort to boost prices. Floor traders reported that most of the buying came from short interests.

Strength and activity of St. Paul preferred, which touched a new 1924 high at 29 1-2 and closed slightly below that figure for a net gain of nearly 2 points, was one of the few features.

The buying apparently was based on the improved earning position of the road, as revealed in the February statement, as the stock is one of the few on the "big board" for which there has been no thought of dividend action.

Reports of further curtailment of activity in the Youngstown district failed to affect the steel shares, United States Steel common and the independent issues showing slight fractional gains. Bethlehem moved up nearly a point on the announcement by President Grace that March shipments and production were the largest of any month since the middle of 1923.

Oils made only a feeble response to reports of an advance in prices of Gulf Coast crude oil, although Marland closed a point higher at 37 1-2. Rubber shares yielded slightly on the announcement that dividend action on Kelly Springfield 8 per cent preferred had been postponed for one week.

American Can closed nearly a point higher, at 105 1-4, despite the circulation of bearish rumors about that stock before the market opened. American Woolen was heavy in the early dealings, touching 67 3-4, but it snapped back later to 69 1-4, up 7-8 on the day. Jones Brothers Tea touched a new low at 18 1-2 and then rallied 3 points. Dupont, General Electric and U. S. Alcohol were the strong spots among the specialties.

Outside of St. Paul preferred, interest in the railroad group was confined largely to Chesapeake & Ohio and Norfolk & Western, each of which moved up about 1 1-2 points.

N. Y. Curb Bonds

New York, April 1.—Following is the official list of transactions on the New York Curb Exchange, giving all bonds traded in:

Domestic Bonds.

	High	Low	Close
1100 Am Gas & E 6s	70	69	70
5 A L & T 6s	62	62	62
1 A L & T 6s w w	72	71⅛	71⅛
1 At G & W I 5s	99⅝	99⅝	99⅝
13 Beaver B 8s	87½	87	87
2 Beaver Prod 7½s	102⅝	102⅝	102⅝
5 Bel Ca P 6s	101⅝	101⅝	101⅝
15 Beth S 7s, '35	102⅜	102¼	102¼
16 Can N R eq 7s	91⅝	91⅝	91⅝
1 Can Nat Ry 5s	50	50	50
1 Charcoal Iron 8s	72	72	72
4 Chic North 5s	93⅛	93	93⅛
5 C R I & P 5½s	103⅜	103¼	103¼
10 C U S 5s w. i.	17⅝	17⅝	17⅝
2 Cities Ser 7s "C"	100¼	100	100¼
1 Colum Graph 8s	99⅝	99⅝	99⅝
5 Con Gas B 5½s	90⅝	90⅝	90⅝
25 Det C Gas 6s	93½	93	93½
1 Fed L Bk 4½s	87	87	87
3 Fed S 6s, '33	100	100	100
8 Fisher B 6s, '26	104¼	104¼	104¼
2 Gatr. Robert 7s	100	100	100
9 Galena Sig Oil 7s	100⅝	100⅝	100⅝
1 Gulf Oil 5s	98	98	98
5 Hock Val 6s	96½	96½	96½
1 Hood Rubber 7s	106¼	106¼	106¼
2 LVC 1st-r m 5s, '44	93½	93½	93½
9 Lehigh V Harb 5s	104⅞	104⅝	104⅞
5 L McN & L 7s	99½	99½	99½
4 Maracaibo 7s new	98	97½	97½
1 Market St Ry 7s	100	100	100
7 Motor Prod 6s w i	98	97½	97⅞
20 N O Pub Ser 5s	99⅝	99⅝	99⅝
85 N S Pow 6½s	86½	85⅝	86¼
3 Pa Pow & Lt 6s	93	92½	93
14 Phil El 6s	84⅝	84½	84½
17 Phil El 5½s, '53	100	99⅞	99⅞
5 Phil E 5½s, '47	86½	86½	86⅝
1 P S Corp N J 7s	100⅝	100⅝	100⅝
24 Sloss Sheffield 6s	106⅜	105½	106⅛
2 Solvay & Cie 8s	96	95⅞	95⅞
1 S Cal Edison 5s	103⅜	103⅜	103⅜
8 St Oil N Y 7s, '25	100	99⅞	100
1 S O N Y 7s, 1927	90¼	90¼	90¼
3 S O N Y 7s, 1928	101⅜	101⅜	101⅜
7 S O N Y 7s, 1930	105¼	105¼	105¼
1 S O N Y 7s, 1931	105¼	105¼	105¼
6 S O N Y 6½s	106¼	106	106¼
4 Sun Oil 6s	106⅝	106¼	106¼
2 Swift & Co 5s	106¼	106¼	106¼
4 Tidal Osage 7s	102¼	102¼	102¼
10 Un Oil Cal 6s, 1925	92¼	92¼	92¼
3 Un Oil Cal 6s, 1926	103⅜	103⅜	103⅞
10 Un Oil Prod 8s	95¼	95¼	95¼
8 Valvoline 7s	71⅞	71	71⅞
Foreign Bonds.			
1 Argentine 6s, 1924	106⅜	106⅜	106⅜
8 King. Neth. 6s	101½	101½	101½
10 Mexico Gov. 3s	98	98	98

New York General.

New York, April 1.—Cornmeal—Quiet; fine white and yellow granulated, $2.25@2.30.

Rye—Barely steady; No. 2 western, 79c, f. o. b., New York, and 77c, c. i. f., export.

Wheat—Spot, easy; No. 1 dark northern spring, c. i. f. track, New York, domestic, $1.43¼; No. 2 hard winter, f. o. b., $1.19½; No. 1 Manitoba, $1.13, and No. 2 mixed durum, do, $1.17¼.

Corn—Spot, firm; No. 2 yellow, c. i. f. track, New York, domestic, all by rail, 97⅝c; No. 2 white, do, 98⅝c, and No. 2 mixed, do, 96⅝c.

Oats—Spot, steady; No. 2 white, 56¼@57c.

Flour—steady; spring patents, $6.00@6.50; soft winter straights, $5.00@5.30; hard winter straights, $5.50@6.00.

Rye flour, steady; fair to good, $4.00@4.15; choice to fancy, $4.15@4.25.

Rye, firm; No. 2 western, 79½c f. o. b. New York and 77¼c c. i. f., export.

Barley, steady; matting, 89@92c c. i. f. New York.

Hay, quiet; No. 1, $30.00@31.00; No. 2, $28.00@29.00; No. 3, $23.00@24.00; shipping, $18.00@20.00.

Hops, firm; state 1923, 53@58c; 1922, 23@28c; Pacific coast, 1923, 36@40c; 1922, 27@30c.

Pork, steady; mess, 24.75@25.75; family, 26.00@28.00.

Lard, easy; middle west, 11.20@11.30.

Tallow, quiet; special loose, 7⅛@7¼c; extra, 7⅜c.

Rice, firm; fancy head, 7½@8c.

Chicago Poultry

Chicago, April 1.—Poultry—Alive, unchanged.

Strong Undertone Displayed by Bond Prices on Tuesday Market

Close of Trading Enlivened by Active Selling of Peoria & Eastern Income 4s.

New York, April 1.—Failing to develop a definite trend in today's dull trading, bond prices displayed a strong undertone in mose sections of the list. At the close, the market was enlivened by active selling of the Peoria & Eastern income fours, which dropped 3 1-4 points to points more than 5 points below last week's high level. Opportunity for profit-taking supplied the motive for unloading these bonds and also brought fractional declines in other speculative issues. Liquidation of the American Agricultural Chemical 7 1-2s continued.

The principal construction movement was in the obligation of the St. Paul railroad, which met good buying support at levels slightly below the high figures for the year. Average gains of about a point also were recorded by the French municipal issues on the strength in the foreign exchanges.

Offering of the $30,000,000 Swiss government loan met with a good response, books on the issue closing within two hours. "Switching" operations from the United Kingdom 5 1-2s selling around par, into the Swiss 5 1-2s offered at 97 1-2 were reported in-progress, investors being attracted by the higher yield.

Chicago Stocks.

Chicago stock quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building:

	Bid.	Asked.
Armour & Co Ill pfd	78	78¼
Armour & Co Del pfd	87½	88
Albert Pick	19	19½
Bassick	31¾	32½
Carbide	58	58¾
Com Edison	129½	130
Continental Motors	6⅞	7
Cudahy	59	60
Daniel Boone	28¾	28⅞
Diamond Match	117½	119
Deere pfd	66½	67
Eddy Paper	21	22
Libby	4¾	5
National Leather	2¾	3
Quaker Oats	265	27
Reo Motors	16	16¼
Swift & Co	102¼	102½
Swift International		19
Thompson	44¾	45
Wahl	36¼	37
Wrigley	36⅝	37
Yellow Mfg Co	82½	82¾
Yellow Cab	61	61¼

New York Produce

New York, April 1.—Butter—Market, firm; receipts, 10,750; creamery, higher than extras, 42½@43c; creamery extras (92 score), 41½@42c; creamery firsts, (88 to 91 score), 39@41c; packing stock, current make No. 2, 28c.

Eggs—Market steadier; receipts, 46,940 cases. Fresh gathered extra firsts, storage packed, 22½c; fresh gathered firsts storage packed, 24@25c; New Jersey and other hennery whites, closely selected extras, 33@35c; Pacific Coast whites extras, 33@35c.

Cheese—Market unsettled; receipts, 935,880 pounds; state, whole milk flats, fresh, fancy, 17½@18½c; state, whole milk flats, fresh, average run, 16½@17c.

New York Cotton

New York cotton exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Banq building. Phone JA. 5187.

	Open	High	Low	Close	Yes'y Close
May	28.50	28.64	27.95	28.36	28.48
July	27.33	27.50	26.90	27.35	27.35
Oct.	24.52	24.58	24.03	24.40	24.50
Dec.	24.25	24.25	23.70	24.04	24.20
Jan.	23.93	23.93	23.44	23.72	72.86

New York Silver.

New York, April 1.—Bar Silver—63⅝c. Mexican Dollars—48⅝c.

Permanent Protection

YOU carry life insurance to protect your family's future—but how will this money be safeguarded?

Your family can be protected against their inexperience, the importunities of others, and the tendency to spend recklessly, if you leave your insurance money in trust.

The trust agreement can direct how the money shall be invested and distributed to those whom you wish to benefit.

May we give you further information regarding this most important matter?

EQUITABLE TRUST COMPANY OMAHA, USA

Bankers Reserve Life Bldg.

Douglas at 19th

MEMBER AMERICAN BANKERS ASSOCIATION

$30,000,000

Government of Switzerland

5½% External Loan Gold Bonds

To be Dated April 1, 1924. Interest to Be Payable April 1 and October 1. To Mature April 1, 1946.

Coupon Bonds in Denominations of $1,000 and $500.

Redeemable, at the Option of the Government, as a Whole but Not in Part, at 100% and Accrued Interest, on April 1, 1934, or on Any Interest Date Thereafter, Upon Sixty Days' Notice.

Both principal and interest of the bonds will be payable in United States gold coin of the present standard of weight and fineness, in New York City at the offices of J. P. Morgan & Co. or of the National City Bank, without deduction for any tax or taxes now, or at any time hereafter, imposed by the Government of Switzerland, or by any taxing authority thereof or therein.

The following statement has been authorized by the Federal Financial Department of the Swiss Government:

These bonds are to be direct external obligations of the Swiss Confederation (Government of Switzerland).

The total debt of the Government of Switzerland at December 31, 1923, was approximately $900,000,000, of which about $461,000,000 represents indebtedness incurred in connection with the purchase and improvement of the Federal Railways. For many years preceding the war, the operation of the Federal Railways had always resulted in a surplus over interest charges. In 1923, as the result mainly of the systematic reduction of operating expenses, the net revenues from operation of the Federal Railways showed a large increase. Such net revenues amounted to 117,941,096 francs in 1923, as compared with 37,928,150 francs in 1922, and with 79,443,590 francs in 1913, and were more than sufficient to cover interest charges for the year on the railway debt.

The Federal Railways, which have a total length of about 1,880 miles, or more than one-half of the total railway mileage in Switzerland, are gradually being electrified. As of of December 31, 1923, more than 360 miles were under electric operation. Switzerland has large resources of water power, estimated at 2,700,000 horsepower, the increased utilization of which should result in substantial reduction of the quantity of coal which now has to be imported.

The general debt of the Government of Switzerland (exclusive of the railway debt) amounted to about $439,000,000 on December 31, 1923. Of the three loans previously issued in the United States, aggregating $75,000,000 and constituting (with the present issue of bonds) the entire external debt of the Swiss Government, about $14,000,000 has been retired by the government. As a partial offset to its general debt, the government owns the telephone and telegraph systems and has other property, securities and special funds, all aggregating approximately $250,000,000 in value.

The currency system of Switzerland is in a strong position. The amount of outstanding banknotes of the National Bank of Switzerland, which has the sole power of note issue, has been reduced during the past three years, and on March 15, 1924, the bank held a reserve in gold and silver equivalent to about 74.19% of its note circulation. As a result of its sound monetary condition, Switzerland has been able to maintain a favorable exchange rate for the Swiss franc as compared with other European currencies.

All figures stated in dollars in the above statement, have been converted from Swiss francs at par of exchange.

THE ABOVE BONDS ARE FOR SUBSCRIPTION, SUBJECT TO ISSUE AS PLANNED AND TO THE APPROVAL BY COUNSEL OF THE LEGALITY, AT 97½% AND ACCRUED INTEREST, TO YIELD 5.70%.

SUBSCRIPTION BOOKS WILL BE OPENED AT THE OFFICE OF J. P. MORGAN & CO., AT 10 O'CLOCK, A. M., TUESDAY, APRIL 1, 1924. THE RIGHT IS RESERVED TO REJECT ANY AND ALL APPLICATIONS, AND ALSO, IN ANY CASE, TO AWARD A SMALLER AMOUNT THAN APPLIED FOR. THE AMOUNT DUE ON ALLOTMENTS WILL BE PAYABLE ON OR ABOUT APRIL 15, 1924, AT THE OFFICE OF J. P. MORGAN & CO., IN NEW YORK FUNDS AGAINST DELIVERY OF TEMPORARY BONDS OR INTERIM RECEIPTS, EXCHANGEABLE FOR DEFINITIVE BONDS WHEN PREPARED AND RECEIVED.

J. P. MORGAN & CO.   THE NATIONAL CITY COMPANY.

FIRST NATIONAL BANK, NEW YORK

HARRIS TRUST & SAVINGS BANK, Chicago, Ill.   BANKERS TRUST COMPANY, New York.

New York, April 1, 1924.