Omaha Grain

Daily Inspection of Grain Received.

WHEAT.
Hard winter: 1 car No. 2, 5 cars No. 3, 1 car No. 4, 2 cars No. 5.
Mixed: 2 cars No. 4.
Total, 11 cars.

CORN.
Yellow: 3 cars No. 3, 14 cars No. 4, 3 cars No. 5, 1 car sample.
White: 1 car No. 3, 6 cars No. 4.
Mixed: 1 car No. 2, 2 cars No. 3, 11 cars No. 4, 2 cars No. 5, 2 cars No. 6.
Total, 46 cars.

OATS.
White: 2 cars No. 2, 5 cars No. 3, 2 cars No. 4, 1 car sample.
Total, 11 cars.

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	26	50	43
Corn	39	141	6
Oats	34	12	20
Rye	1	...	3
Barley	1	...	...
Shipments—	**Today.**	**Week Ago.**	**Year Ago.**
Wheat	29	34	25
Corn	66	99	49
Oats	17	23	27
Rye	25	11	...
Barley	1	2	1

CHICAGO RECEIPTS.

Carlots	Today.	Week Ago.	Year Ago.
Wheat	6	33	38
Corn	93	163	98
Oats	32	64	101

KANSAS CITY RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	48	92	143
Corn	32	72	37
Oats	9	15	22

ST. LOUIS RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	38	44	63
Corn	71	50	51
Oats	31	39	68

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Minneapolis	204	283	194
Duluth	14	25	52
Winnipeg	407	322	474

New York General.

New York, March 22.—Rye Flour—Quiet; fair to good, $4.00@4.20; choice to fancy, $4.25@4.40.

Oats—Spot steady; No. 2 white, 58@58½c.

Barley—Firmer; malting, 89@92c c. i. f., New York.

Cornmeal—Barely steady; fine white and yellow granulated, $2.25@2.35.

Hay—Easy; No. 2, $28.00@29.00; No. 3, $23.00@24.00; shipping, $18.00@20.00.

Hops—Firm; state, 1923, 53@58c; 1922, 23@28c; Pacific coast, 1923, 36@40c; 1922, 27@30c.

Pork—Steady; mess, $24.75@25.75; family, $27.00@28.00.

Rice—Firm; fancy head, 7½@8c.

Rye—Steady; No. 2 western, 80¼c f. o. b., New York, and 78¼c c. i. f., export.

Wheat—Spot barely steady; No. 1 dark northern spring c. i. f. track, New York domestic, $1.44¾; No. 2 hard winter f. o. b., $1.21¾; No. 1 Manitoba do, $1.15¾, and No. 2 mixed do, $1.12¾.

Corn—Spot steady; No. 2 yellow c. i. f. track, New York domestic, all by rail, 97¾c; No. 2 white do, 98¾, and No. 2 mixed do, 96¾c.

Feed—Easy; western bran, 100-pound sacks, $2.95@3.00.

Provisions—Lard, quiet; middlewest, $11.40@11.50.

Tallow—Barely steady; special loose, 7¼@7⅝; extra, 7½c.

Minneapolis Grain.

Minneapolis, Minn., March 22.—Wheat—Cash, No. 1 northern, $1.13¾@1.19¾; no. dark northern spring, choice to fancy, $1.24¾@1.30¾; good to choice, $1.20¾@1.23¾; ordinary to good, $1.14¾@$1.19¾; May, $1.13⅝; July, $1.15¼; September, $1.13⅝.

Corn—No. 3 yellow, 71½@72¼c.

Oats—No. 3 white, 44¼@44½c.

Barley—58@71c.

Rye—No. 2, 62@62½c.

Flaxseed—No. 1, $2.45¾@2.50¾.

Kansas City Grain

Kansas City, March 22.—Wheat—May, 99⅝c bid; July, 99⅝c; split asked.

Corn—May, 74⅝c split bid; July, 76¼c bid; September, 76½c split bid.

St. Louis Grain.

St. Louis, March 22.—Wheat—May, $1.05¼@1.06; July, $1.08⅝@1.06.

Corn—May, 80c; July, 81½@81⅝c.

Oats—May, 49½c.

Minneapolis Flour.

Minneapolis, March 22.—Flour—Unchanged. Shipments 45,708 barrels.

Bran—$22.50@23.00.

Chicago Stocks

Furnished by J. S. Bache & Co., 224 Omaha National Bank Bldg. JA. 5187-8.

	Bid.	Asked.
Armour & Co. Ill. pfd.	77½	78
Armour & Co. Del. pfd.	89½	90
Albert Pick	19	19¾
Bassick	32¼	32¾
Carbide	37⅛	37⅝
Com. Edison	135	136½
Cont. Motors	7	7½
Cudahy	59	60
Dan Boone	30¼	30½
Dia. Match	118	119
Deere, pfd.	65	68
Eddy Paper	21	24
Libby	5	6
Nat. Leather	3¼	3½
Quaker Oats	285	290
Reo oMtors	16½	17
Swift & Co.	103	103¼
Swift Intll.	19	19½
Thompson	45	45½
Wahl	36⅝	37
Wrigley	36	36¼
Yellow Mfg. Co.	81	81½
Yellow Cab	61⅝	62¾

New York Sugar

New York, March 22.—While there was not much activity in the raw sugar market today, the undertone was decidedly firm. There were bids for Cubans at 4.91 duty paid, but no sales resulted.

The feature in the raw sugar futures were evening up of March in proration for final notice day next week. There was an overnight advance of 66 points on covering, but only a few lots were wanted, and there were reactions later. The general market reflected the near months and unfavorable Cuban labor news, opening 4 to 8 points higher and closing 16 to 28 points net higher. March closed, 5.42c; May, 5.26c; July, 5.31c; September, 5.26c.

The refined sugar was unchanged with no improvement in demand. Fine granulated is quoted from 8.40@8.60c.

Refined futures were nominal.

Sugar futures closed firm; approximate sales 27,250 tons.

March, 5.42c; May, 5.25c; July, 5.31c; September, 5.26c; December, 4.76c.

London Money

London, March 22.—Bar Silver—33⅛ pence per ounce.

Money—1⅞ per cent. Discount rates short bills, 2⅞@3 per cent; three months bills, 3@3 1-16 per cent.

Kansas City Produce

Kansas City, March 22.—Eggs—Market ½c lower; firsts, 18½c; selected, 23½c. Other Produce—Market unchanged.

Clearing House Statement.

New York, March 22.—The actual condition of clearing house banks and trust companies for the week show an excess in reserve of $14,663,530. This is an increase of $8,903,610 over the week before.

Youngstown Tube Income.

Youngstown, O., March 22.—Net income of the Youngstown Sheet and Tube company.

ADVERTISEMENT

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Pain or dull ache in the back is often evidence of kidney trouble. It is Nature's timely warning to show you that the track of health is not clear.

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If these danger signals are unheeded more serious results are sure to follow; kidney trouble in its worst form may steal upon you.

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Chicago Grain

Universal Service.

Chicago, March 22.—Covering by corn shorts translated on a big scale late today, prices advancing briskly with best levels reached at the bell. Wheat and other grains caught the "spirit" and moved up also. Pressure early today was negligible and for no apparent reason other than to accept profits shorts started to cover, but were forced to bid the market up rapidly.

Wheat closed ¼ to ⅝c higher, corn was ⅝ to 1¼c up, oats were ¼ to ⅝c higher, and rye ruled ¼ to ⅝c advanced.

Wheat sold off during the first hour because of favorable crop news and a slow export trade. The possible crop scare this season apparently has been lost sight of at the moment. When corn started up, however, there entered into the wheat pit a fairly good class of buying and prices responded to the timely support.

Pressure on corn waned after the first few minutes of trade. Later on, when shorts started to cover prives soared quickly. The cash situation was irregular, firm for the better grades and heavy for the poor. Country selling was generally light, and the condition of country roads over scattered areas was still against the movement.

Oats met fair commission house buying on the weak spots during the early part of the day, and when corn rallied oats followed readily.

Trade in rye was medicore, with prices seeking higher levels near the close in sympathy with other grains.

Provisions closed firm. Lard was unchanged to 5c higher and ribs were unchanged.

Pit Notes.

For the past few days it has been quite noticeable in both the wheat and corn pits that the heavy liquidation which has been going on for some time was over. As a result the market was in better shape technically, but the trade was backward in giving these grains sufficient support to bring about a recovery.

The outlook for the growing winter wheat crop has not been more favorable in many years at this season. News from the southwest sections, which had a poor showing a year ago, is flattering. Ample moisture is assured in the west and southwest, where the snow is 20 inches deep over some fields.

Primary receipts of wheat the last week were probably the lightest in over a year, totaling 2,855,000 bushels, compared with 4,725,000 bushels last week and 4,128,000 bushels a year ago. The domestic demand for wheat has improved but little and as a result the developments in the markets throughout the country have not truly reflected this sharp reduction in receipts.

The sharp reduction in the acreage to be sown to spring wheat has fallen down as a market influence, although the September delivery is favored by those buyers who have the courage to take hold at this time. The damage complaints sifting in from the soft winter section east of the Mississippi are also offset by the favorable conditions in the southwest.

CHICAGO CASH PRICES.

By Updike Grain Company, Atlantic 8312.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
May	1.04⅝	1.05⅝	1.04⅝	1.05¼	1.05
	1.05	.....	.....	1.05⅝	1.04⅝
July	1.06¼	1.06⅝	1.05⅝	1.06⅛	1.06⅛
Sep.	1.07⅛	1.07⅝	1.06⅝	1.07⅝	1.07¼
	1.07¼	.....	.....	1.07⅝	.....
Rye					
May	.67¼	.67⅞	.67⅛	.67⅞	.67⅝
July	.69	.69⅝	.68⅞	.69⅝	.69
Corn					
May	.78¼	.79⅝	.77⅞	.79⅝	.78¼
	.....	.....	.....	.....	.78⅛
July	.79½	.80½	.79¼	.80½	.79⅝
	.....	.....	.....	.80⅝	.....
Sep.	.79⅝	.80⅝	.79⅝	.80⅝	.79⅝
	.....	.....	.....	.80½	.79⅞
Oats					
May	.47½	.48	.47½	.48	.47¼
	.47⅝	.....	.....	.47⅞	.47⅝
July	.45⅝	.46	.45⅝	.46	.45⅝
	.45½	.....	.....	.45⅞	.....
Sep.	.42½	.42⅝	.42	.42¼	.42
Lard					
May	11.00	11.05	11.00	11.02	11.00
July	11.25	11.30	11.25	11.27	11.25
Ribs					
May	9.62	9.62	9.62	9.62	9.60
July	9.95	9.95	9.95	9.95	9.95

Foreign Exchange

New York, March 22.—Foreign Exchanges, irregular; quotations in cents: Great Britain, demand, 425¾; cables, 428¼; 60-day bills on banks, 426.

France, demand, 5.32; cables, 5.33.

Italy, demand, 4.32; cables, 4.33.

Belgium, demand, 4.20; cables, 4.21.

Germany, demand (per trillion), .22.

Holland, 36.85.

Norway, 13.72.

Sweden, 26.41.

Denmark, 15.67.

Switzerland, 17.26.

Spain, 13.01.

Greece, 1.68.

Poland, .000.012.

Czechoslovakia, 2.89.

Jugo-Slavia, 1.22½.

Austria, .0014¾.

Rumania, .52¾.

Argentina, 32.78.

Brazil, 11.55.

Tokio, 43½.

Montreal, 97¼.

New York Produce

New York, March 22.—Butter—Unsettled; receipts, 9,860. Creamery higher than extras, 47@47½c; creamery extras, 92-score, 46½c; firsts, 88 to 91-score, 44½@45½c.

Eggs—Firm; receipts, 25,882. New Jersey and other hennery white closely selected extra, 33@35c; state and nearby western hnnry whites, first to extras, 26½@32c; Pacific coast whites extras, 33@35c.

Cheese—Irregular; receipts, 39,044. State whole milk flats fresh, fancy, 20@21c; do average run, 19½c; state whole milk flats held fancy to fancy specials, 24@25½c; do, average run, 23@23½c.

New York Cotton

New York cotton exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building, Phone JA. 5187.

	Open	High	Low	Close	Yesty Close
Mar.	28.50	28.59	28.44	28.54	28.61
May	28.80	28.85	28.72	28.80	28.87
July	28.22	28.29	28.10	28.20	28.31
Oct.	25.63	25.74	25.60	25.72	25.75
Dec.	25.25	25.37	25.22	25.33	25.37
Jan.	24.87	25.01	24.87	24.98	25.00

Oils and Rosin.

Savannah, Ga., March 22.—Turpentine, firm, 97c; sales, 16 bbls.; receipts, 49 bbls.; shipments, 14 bbls.; stock, 6,124 bbls.

Rosin—Firm; sales, 429 casks; receipts, 448 casks; shipments, 97 casks; stock, 54,824 casks.

Quote—B to M, $4.60; N, $4.70; WG, $5.65; WW X, $6.20.

Chicago Potatoes.

Chicago, March 22.—Potatoes—Firm; receipts, 55 cars; total United States shipments, 801 cars; Wisconsin sacked round whites, United States No. 1, $1.20@1.40; bulk, $1.30@1.40; Minnesota and North Dakota sacked Red River Ohios, United States No. 1, $1.30@1.50; Wisconsin, bulk triumphs United States No. 1, $1.60; Nebraska sacked triumphs, $2.50.

Dried Fruits.

New York, March 22.—Evaporated Apples—Firm.

Prunes—Quieter.

Apricots—Firm.

Peaches—Steady.

Raisins—Routine demand.

Chicago Poultry.

Chicago, March 22.—Poultry; Alive—Higher; fowls, 24½c; springs, 20c; roosters, 17c; geese, 16c.

Kansas City Produce.

Kansas City, March 21.—Produce—Unchanged.

Flaxseed

Duluth March 22.—Flax—Close: March, $2.45; May, $2.39¼; July, $2.37¾.

Bar Silver

New York, March 22.—Silver—Bar, 64. Mexican dollars, 48¾.

Omaha Livestock

Receipts were—	Omaha, March 22. Cattle	Hogs	Sheep
Official Monday	9,330	12,607	11,015
Official Tuesday	8,073	12,539	13,713
Official Wednesday	10,713	19,794	14,024
Official Thursday	7,427	22,789	10,452
Official Friday	2,253	13,040	7,211
Estimate Saturday	100	11,000	1,300
6 days this wk.	37,896	93,768	57,715
Same dys. last wk.	35,680	105,688	47,396
Same dys. 2 wks. ag.	34,529	104,211	40,611
Same dys. 3 wks. ag.	31,685	100,973	50,439
Same dys. yr. ago	27,702	80,053	66,026

Cattle—Receipts, 100 head. None of the cattle received today were on sale and the market was nominally steady. The week's receipts of nearly 38,000 head are the largest in two months but prices showed a good advance up to Wednesday and while there was some reaction on the close steers are still stronger for the week while cows and heifers are mostly 25c higher. Stockers and feeders are unchanged.

Quotations on cattle: Choice to prime beeves, $10.60@11.25; good to choice beeves, $9.75@10.60; fair to good beeves, $8.75@9.75; common to fair beeves, $7.50@8.75; good to choice yearlings, $9.25@10.25; fair to good yearlings, $8.00@9.00; common to fair yearlings, $6.75@8.00; good to choice fed heifers, $7.50@8.25; fair to good fed heifers, $6.50@7.50; common to fair fed heifers, $5.50@6.50; choice to prime fed cows, $6.60@7.50; good to choice fed cows, $5.75@6.50; fair to good fed cows, $4.75@5.75; common to fair fed cows, $2.50@4.25; good to choice feeders, $7.75@8.25; fair to good feeders, $7.00@7.75; common to fair feeders, $6.00@6.75; good to choice stockers, $7.25@8.00; fair to good stockers, $6.25@7.25; common to fair stockers, $5.00@6.00; trashy stockers, $4.00@5.00; stock heifers, $4.00@5.50; stock cows, $3.00@4.00; stock calves, $4.00@7.50; veal calves, $4.00@10.50; bulls, stags, etc., $4.00@6.25.

Hogs—Receipts, 11,000 head. Supplies were of only fair proportions combined with higher trends at other markets tended to give local trade a strong active tone this morning. Shipper demand was urgent and a fair outlet to this branch of the trade as noted at prices 5 @ 10c mostly 10c higher than Friday. The packer market was also an active affair at prices 5@10c higher over yesterday. Bulk of the sales took at $7.40@7.55 with early top $7.55. Under only moderate receipts and a good demand from all quarters prices held their own this week, closing fully 25c higher than last Saturday.

HOGS

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
71	229	...	$6 75	65	253	200	$6 80
80	197	40	6 85	70	177	...	7 00
80	177	...	7 00	69	189	...	7 10
66	273	40	.....	85	222	70	.....
68	206	...	7 15	63	277	...	.....
130	189	80	.....	64	226	...	7 20
47	214	...	.....	74	223	...	7 25
78	194	...	.....	73	233	...	7 30
55	275	110	.....	66	300	...	.....
65	278	...	7 35	69	258	120	.....
67	231	...	.....				

Sheep—Receipts, 1,300 head. Nothing was on sale in the barns this morning, the day's arrivals being directs. Only fair supplies and a broad demand advanced fat lamb prices into new high ground for the year this week. The full advance however was not held although closing prices show a 25@40c upturn from last Saturday. Fluctuations in the shearer market were narrow and prices little changed for the week. Sheep advanced sharply, values on the close being 50@65c higher for the six-day period.

Quotations on sheep and lambs: Fat lambs, good to choice, $15.50@16.15; fat lambs, fair to good, $14.00@15.25; clipped lambs, $13.50@14.00; shearing lambs, $16.00@15.65; wethers, $7.75@10.50; yearlings, $9.00@12.50; fat ewes, light, $9.00@$11.00; fat eyes, heavy, $7.00@8.75.

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending at 3 p. m. March 22, 1924:

RECEIPTS—CARLOT

	Horses and Cattle.	Hogs.	Sheep.	Mules.
C. M. & St. P.	1	...	..	..
Union Pacific	1	42	..	..
C. & N. W. east	..	5	..	..
C. & N. W. west	..	69	..	..
C. St. P. M. & O.	..	16	..	..
C. B. & Q., west	1	14	6	1
C. R. I. & P., east	..	3	..	1
C. R. I. & P., west	..	2	..	..
Illinois Central	1	2	..	..
C. G. W.	..	3	..	..
Total receipts	4	159	6	2

DISPOSITION—HEAD.

	Hogs.
Armour & Co.	2,960
Cudahy Packing Co.	2,895
Dold Packing Co.	1,130
Morris Packing Co.	1,615
Swift & Co.	2,099
Murphy, J. W.	693
Swartz & Co.	236
Kenneth & Murray	1,104
Total	12,632

Chicago Livestock.

Chicago, March 22.—(U. S. Department of Agriculture.)—Hogs—Receipts, 6,000 head; market fairly active, trading 10c higher, light weight advancing most; sorted 160 to 235-pound averages topped at $7.65; bulk good and choice weighty butchers, $7.50@7.60; light weight mostly $7.45@7.50; pigs scarce; bulk strong weight at $6.75@7.00, under weight downward to $5.25 and below; bulk packing sows, $6.60@6.90; estimated holdover, 5,000 head; heavyweight hogs, $7.45@7.60; medium, $7.45@7.65; light, $7.25@7.65; light light, $6.60@7.60; packing sows, smooth, $6.80@7.00; packing sows, rough, $6.65@6.85; slaughter pigs, $5.50@7.10.

Cattle—Receipts, 500 head; compared with a week ago beef steers were strong to 15c higher; extreme top matured steers, $12.00; long yearlings, $11.50; fair she stock strong to 15c higher; spots 25c up on better grades of heifers; canners and cutters firm; bulls 15@25c lower; stockers and feeders about steady; vealers strong to 50c higher. Week's bulk prices follow: Beef steers, $8.00@10.25; fat she stock, $4.75@7.50; canners and cutters, $2.35@3.85; stockers and feeders, $6.00@7.75; veal calves, $8.50@10.25.

Sheep—Receipts, 6,000 head; receipts mostly direct; market steady; one load shearing lambs, $15.85; fair to good, mostly 16,000 head direct; 167 cars fed lots; compared with a week ago fat lambs and sheep were 50@75c higher; yearling wethers around $1.00 higher; feeding and shearing lambs 15@25c higher; best fat lambs for week, $16.75; top clippers, $14.75; best shearing lambs, $16.00; fat top yearling wethers, $15.25. Bulk prices follow: Fat lambs, $15.75@16.65; yearling wethers, $14.00@14.75; wethers, $11.50@12.00; fat ewes, $9.75@@11.25; feeding lambs, $15.00@15.60; clipped lambs, $13.00@14.50.

Kansas City Live Stock

Kansas City, March 22.—Cattle—Receipts, 200 head; calves, 50 head; for week; market better grades beef steers and yearlings mostly 25c higher, spots up more; plainer grades, uneven; steady to 15c higher; week's top handy weights, $10.50; weighty beeves, $10.40; bulk fed steers, $8.25@9.75; better grades beef cows and heifers, 25@35c higher; in-between grades and canners and cutters steady to 15c higher; plain quality heifers, dull, about steady; bulls, weak to 15c lower; veals, strong to 50c higher; other calves, strong; stockers and feeders closing dull, weak to 25c lower; some cases more; week's top fleshy feeders, $8.75; others, $7.75@8.50; best yearlings $9.50; best heifers, $9.00; best cows, $8.50.

Hogs—Receipts, 3,000 head; market 5c to 10c higher; most advance to shippers; bulk desirable, 185@285-pound averages, $7.25@7.45; shippers top, $7.45; packer top, $7.35; bulk of sales, $7.10@7.45; bulk packing cows, $6.35.

Sheep and Lambs—Receipts, 1,500 head; market for week: Lambs, 50c to 60c higher; top, 16.35 to shippers; packer top, $16.25; bulk, $15.60@16.25; few clippers, $13.50@14.00; sheep, 50c to $1 higher; top ewes, $11.00; others, $10.25@10.85; Wooled wethers, $11.75@11.90; shorn, $9.50@10.00; limited supply feeding lambs mostly $15.00@15.35.

East St. Louis Livestock.

East St. Louis, Ill., March 22.—Cattle—Receipts, 150; compared with week ago, beef steers, 25c higher; light yearlings steers and heifers, 25c lower; best cows steady to shade lower; canners and stocker steers, steady; bologna bulls, 15 to 25c lower; light vealers, $1.50@1.75 lower; tops for week, steers, $10.60; long yearlings, $10.10; light mixed yearlings, $9.50; bulks for week, steers, $7.00@9.25; yearlings and heifers, $7.00@8.50; cows, $4.75@6.25; canners, $2.50@3.00; bologna bulls, $4.50@5.25.

Hogs—Receipts, 4,500; 5 to 10c higher; lightweights up most; bulk, 170 to 200-pound averages, $7.70@7.75; several loads best quality, $7.80; medium weights and heavy butchers, $7.65@7.70; desirable light lights, $7.00@7.60; pigs unchanged; bulk good kinds, $6.50@7.00; packer sows, $6.50@6.60.

Sheep and Lambs—Receipts, 150; for week, fat lambs and yearlings, 25 to 50c higher; top for packers, $16.25; one lot butchers, $16.50; clipped lambs, $14.00; fat ewes 50c higher and good light weights, $10.50@11.00.

Sioux City Live Stock

Sioux City, Ia., March 22.—Cattle—Receipts, 7,000 head; market compared with a week ago: Fat steers and yearlings, 25c higher; bulk of sales, $8.00@9.50; top, $11.00 for 1,200-pound steers; fat cows and heifers, 25c to 40c higher; canners and cutters, steady; top heavy heifers, $8.00; veals, 50c higher; top, $11.50; bulls, 25c lower; feeders, strong; top, $8.00; stockers, strong; tock yearlings and calves, strong feeding cows and heifers, steady.

Hogs—Receipts, 12,500 head; market 10c higher; top, $7.30; bulk of sales, $7.15@7.25; lights, $7.00@7.15; butchers, $7.20@7.30; mixed, $7.00@7.15; heavy packers, $6.50.

Sheep and Lambs—Receipts, 500 head; market compared with a week ago: Lambs 25c higher; top, $16.00; ewes 25c higher; top, $11.00.

St. Joseph Livestock.

St. Joseph, Mo., March 22.—Hogs—Receipts 3,000 head; uneven, 5@15c higher; top, $7.40; bulk of sales, $7.00@7.35.

Cattle—Receipts, 100 head; nominal; bulk of steer sales for week, $8.00@10.00; top, $10.50; cows and heifers, $4.25@9.50; calves, $5.00@9.50; stockers and feeders, $5.25@8.25.

Sheep and Lambs—Receipts, 2,800 head; steady; lambs, $15.50@16.50; ewes, $10.00@11.00.

New York Cotton.

New York, March 22.—The cotton market closed steady at a net decline of 2 to 11 points.

Financial News

Total stock sales 456,400.

20 industrials averaged $96.38; net loss 20c.

High 1924: $101.24; low $94.88.

20 railroads averaged $84.37; net gain, 56c.

High 1924: $85.90; low, $82.74.

New York, March 22.—Stock prices failed to develop a definite trend in today's brief session of the market, renewal of selling pressure against some of the steel, rubber and motor shares being counteracted by the strength of a number of the representative rails and oils.

There was a fair-sized accumulation of overnight buying orders when the market opened, many undoubtedly inspired by President Coolidge's plea to senate leaders for early action on the tax reduction bill. When these had been disposed of, operators on the long side showed no disposition to follow up their advantage and bear traders renewed their efforts to unsettle industrial list.

Cross-currents of prices continued throughout the day and establishment of new records of some part of the list being simultaneous with establishing of new high prices in other shares. Easy money ruled while carried over from Friday, apparently had little effect on stock prices, but they resulted in a further strengthening of the bond market to which surplus funds are being diverted in large amounts.

Studebaker was again the principal target for bear pressure, being hammered down to within a point of 93, a new low for the year. Recessions in the other motors were held to fractions. Recent pressure against this group has been based on reports of falling off of elec. which the automobile manufacturers attribute to the unseasonable weather in various sections of the country.

Selling of the steel shares sent Crucible to a new 1924 low at 55⅞ and carried United States Steel common down to 98½, but both made moderate recovery from their low prices of the day. Fear of price cutting as a result of the increasing competition of mills for business and the lack of aggressive forward buying have had a depressing effect on the latest quarterly statements of the trade, common and first preferred, touched new bottom prices on liquidation inspired by speculative fears for the safety of the preferred dividends.

Revival of speculative interest in the oil shares was based on rumors of competitive buying of mid-continent crude and predictions of another increase in prices.

Marland, Phillips, Pacific and Standard of Canada moved up 1 to nearly 2 points. Woolworth established a record high price at 333¾.

Another brisk advance in Lackawanna, which established a new 1924 high at 124 and closed at 123½ for a net gain of 3¾, featured the railroad group. Buying of this issue was associated with reports of a possible distribution of the road's Glen Alden Coal company bonds and vague rumors of its acquisition of the Wabash. Railroad properties were taking in Southern Railway apparently having temporarily subsided, the stock moved up to 55¾, a record high.

A further gain in French francs, which carried them above 5.35 cents, to another new high price for the year, featured the foreign exchange market. Sterling was slightly reactionary. Strength of Brazilian exchange was due, it is said, to the publication of an optimistic statement by the head of the British mission which investigated financial conditions in that country.

The weekly clearing house statement showed increases of $60,746,000 in loans, discounts and investments; $459,000 in cash in own vaults; $18,856,000 in reserve of member banks in the federal reserve bank; $71,715,000 in net demand deposits and $12,222,000 in time deposits. Aggregate reserve totaled $546,917,000, leaving excess reserve of $14,663,530, an increase of $8,903,610.

N. Y. Quotations

New York stock exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building.

	High.	Low.	Close.	Fri. Close.
Ajax Rubber	...	...	6½	6⅝
Agri Chemical	...	...	10¾	10⅝
Allied Chemical	67	66¼	67	66⅝
Allis-Chalmers	43¼	43	43¼	42⅝
Amer Beet Sugar	41½	38¼	41½	37
Amer Bk Sh Fdy.	116½	115⅝	116⅝	115⅝
Amer Can & Fdry	160½	160	160	161
Amer Hide & L.	...	...	...	10⅝
Amer Hide & L pf	55⅝	54⅞	55	56⅝
Amer Int Corp	18⅝	18⅝	18⅝	18¾
Amer Linseed Oil	15⅝	15	15	14⅝
Amer Locomotive	...	...	...	72⅝
Amer S & Com	13⅛	13	13	13
Amer Smelt	...	...	...	60¼
Amer Smelt pfd	...	...	...	98⅝
Amer Steel Fdrs	...	...	27	27¼
Amer Sugar	51⅞	51	51	51¼
Amer Sumatra	...	...	14	13¾
Amer T&T	129⅛	129	129⅛	129⅛
Amer Tob	143⅝	142½	143⅝	142½
Amer Woolen	...	...	72¼	71¾
Anaconda	32½	32	32	32⅝
Asso Dry Goods	...	...	95	95½
Asso Oil	31⅞	31¼	31⅞	31⅝
Atchison	...	...	99⅛	99⅛
At G & W I	...	...	14⅝	14⅝
Atlas Tack	...	...	...	34
Austin-Nichols	...	...	...	22
Auto Knitter	...	...	...	5⅝
Baldwin	121⅛	120⅛	121⅛	120⅛
Balt & Ohio	55⅝	55⅛	55⅛	55⅛
Bethlehem Steel	52⅝	52⅛	52⅝	52⅛
Brkyn-M. Ry.	17⅝	17⅛	17⅝	17⅛
Bosch Mag	...	...	29	28
Brkln-Man. pfd	60¼	59⅝	49⅝	60
Cal. Packing	...	...	86	84½
Cal. Pete.	25	24⅞	25	24⅞
Cal. & A. M. Co.	...	...	...	43
Can. Pacific	144⅝	144½	144⅝	145½
Cerrode Pasco	45	44⅝	44⅝	45
Cen. Leather	14	13½	13⅞	14⅝
Cen. Leather pfd	43¼	40¼	40¼	42⅝
Chandler Motors	51¼	49⅝	40	40⅝
Ches. & Ohio	76	75⅝	75⅝	75⅝
Chi. & N. W.	49⅝	49⅝	49⅝	49⅝
C., M. & St. P.	15	14⅝	15	15
C., M. & St. P. p	25⅞	25⅝	25⅝	25¼
C., R. I. & P.	23⅝	23	23	22⅝
C., St. P. & O. Ry.	31¼	31	31	32
Chile Copper	27	26⅝	26⅞	26⅞
Chino	15⅞	15⅛	15¼	14⅞
Cluett-Peabody	...	...	69	69⅝
Coco-Cola	65⅝	65	65⅛	65⅛
Columbia Graphophone p	32⅝	31⅝	31⅝	32
Columbia Carbon	...	...	50	49⅛
Columbia Gas	...	...	33⅛	33
Congoleum	61⅝	61¼	61⅝	61⅛
Con. Cigars	14	13⅝	13⅝	13⅝
Con. Cans	49¼	48⅝	49	49
Cort. Motors	...	...	7¼	7¼
Corn Products	179¼	178¼	178¼	178
Corn Prod. (new)	36	35⅝	35⅝	35¼
Cosden	35⅝	35⅝	35⅝	35¼
Crucible	57	55⅝	56⅛	56⅛
Cuba C. Sugar	...	...	...	15
Cuba C. Sugar p	66¼	66⅝	66¼	66
Cuba-Am. Sugar	35⅝	34⅝	34⅝	34¼
Guyanesi