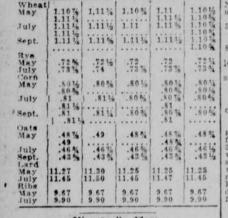
<u>6-B</u>							
Omaha Grain	Chicago Grain	Omaha Livestock	Financial News	Cont. Motors	New York Bonds	23 C M & St P cv 415 8 54 55 55 18 C M & St P 48 2577 15 75 77 15 19 13 Chicago Ryh 5877 15 77 19 77 19 13 Chicago Ryh 5877 15 77 19 18 C R I & P gen 4880 75 75 77 19 16 C R I & P ref 4876 55 76 75 76 55 76 75 75 75 75 75 75 75 75	29 Va-Car Chrn 78 79 % 78 % 78 % 78 % 78 % 78 % 78 % 78 %
Omaha, Feb. 23. Spot wheat: Buyers and sellers we slow getting together. At time of goin to press what sales that wer marks up were unchanged to higher. R	El Chicago, Feb. 23 Pressure was "off"	Omaha, Feb. 23. Receipts were: Cattle, Hogs, Sheep. Official Monday 8,374 18,640 11,454 Official Tuesday 8,879 21,701 19,551	New York, Feb. 25Total stock sales, 363,700 shares. Twenty industrials averaged 98.46, net gain, 45. High, 1924, 101.24; low, 94.88.	Deln. & Hud	New York, Feb. 23.—Firmer bond prices were the rule today, Belgian Ss. with a brisk advance of more than s point, led the foreign list to higher.	25 Chile Copper 58107 % 100% 100% 5CCC & St L ref 6 Å 103 101% 102 9 Cleveland U T 589714 97 9734 1 Colo & So ref 4 588314 8314 83 8 8 9 8	1 Wilson & C 715 97 91 95 14 1 Wilson & C 715 97 95 15 16 12 Young S & T 6s 96 5 95 14 98 14 277 Imp Jap 61 8 93 72 5 73
Seipts were 67 cars. Fairly good deman for corn, especially for the white an yellow, while the mixed and off grad, were a slow sale. Two days' receip (yesterday being a holiday) were 176 ca.	the wheat market in today's short ses- sion, and prices emerged with fair gains finally. This strength in foreign mar- dikets over the holiday was instrumental in a higher opening. Backspreading be- tween this market and Winnipeg with the buying at Chicago, helped to sustain the uptime.	Official Wednesday. 8,394 33,122 106.13 Official Thursday. 4,361 24,718 13,346 Official Fifday. 2,033 21,910 6,566 Estimate Saturday 100 7,000 Six days this wk,32,141 115,221 52,676 Same 1ast week 23,142 24,884 54,71	Twenty railroads averaged \$4.09; net gain, 24, 1924, \$5.90; low, \$2.74, Stock prices displayed a firm tone in foday's market with busiless on a re-		point, led the foreign list to higher ground. Many of the French municipals tecorded gains following the passage of Premier Folncare's tax and economy bill, and other strong spots were Denmark 6s and Czechoslovakia S. The S per cent		Butter Review. Chicago, Feb. 23.—The decline which carried prices of fine butter to 2 centr carried prices of fine butter to 2 centre
Rye and barley sold at uchange priced. Omaha Carlot Sales.	Wheat closed 4 @ % c higher; corn was % @ % c higher; oats were unchanged to % c advance, and rye ruled % c lower to % c higher. There was little change in the funda-	Same two wks ngo. 29,965 99,681 47,510 Same three wks ago.35,521 106,749 43,847 Same year ago	duced scale because of the absence of many traders who were taking a three- day holiday. Bullish sentiment was created by Washington reports of a sprengthening of reparation forces on the two hull the decision of the French	Gen Asphalt 40 % 23 40 % 23 % Gen Electric 208 206 2074 2054 2064 2074 2054 2064 2074 2054 2064 2074 2054 2064 2074 2054 2014 214<	bonds of the Pierce Oil company, which is reported ready to do additional fi- nancing, moved up 1% points. Public Utility issues were in good demand but Utility issues the proof demand but price movements in the railroad group	Bornt Nem 71/2	during the last week. Ine same uncertain of the markets continued uncertain.
WHEAT. No. 1 spring wheat: 1 car. \$1.13. No. 2 hard: 2 cars, \$1.05: 1 car. \$1.06 No. 3 hard: 3 cars, \$1.05. No. 5 hard: 1 car. 96c.	mental news. The dock strike in the United Kingdom still prevails and tends to check the foreign demand of North American grain, Liverpool wheat futures advanced 1 to 12 pence the past two	mand improved, especially or desirable grades, and more good cattle coming, good to choice sterrs have advanced 25c this week on fairly liberal supplies. Plain and medium grades are little if any more	the tax bid, the deputies to support the Poincare tax plan and favorable trade and business news. Strength of the oil shares which were bid u from the start, indicated that specu-	Gr North Ry pfd. 5745 5745 Golf States Steel. 837 8245 8245 Hayes Wheel. 47 4845 4645 4645 Hudson Motors. 2635 2645 2645 4646 Houston Oil. 7535 724 725 714	and other strong spots were Denmark is and Creechoslovakia S. The 8 per cent bonds of the Pierce Oil company, which is reported ready to de additional fi- nancing, moved up 1% points. Public Utility issues were in good demand but price movements in the railroad group were narrow. United States government issues were steady. Total sales of bonds today, \$5,573,000. Total sales of bonds for the week, \$42,531,000. New York, Feb. 25.—Following are io- day's high, low and closing prices of bends on the New York stock exchange, and the total sales of each bond: (U. S. bonds in dollars and Thirty- seconds of dollars.) United States Bonds.	2 Erier gen lien 4s. 54% 54% 54% 2 Fisk Rubber 8s. 103% 103% 103% 10 Gen El deb 5s. 101 101 101 5 Gendrich 6%s	Fine butter was in more than ample supply for the requirements, while the poorer qualities were scarce, and the nar- row price range resulting tended to sup- port the market on the better quality because to shade the price even sight- ly on fine butter put it in the same price class with mediocre or even inferior but- ter. This condition was true on all of the mediocre, but especially so at New
No. 4 mixed: 1 car, 95c. Sample: 1 car, 80c. No. 3 durum: 1 car (amber), 99c. CORN. No. 2 white: 1 car, 75c.	days, while Winnipog also has been feld- tively firm. The domestic markets as a result have given a better account of themselves. Trade in the corn pit was considerably	than steady, however, strength noted on them early in the week being later lost. The week's top on steers was \$10.40. She stock moved up sharply, gaining 25c to mostly 50c and stockers and feeders were the stock moved up the backers and feeders were	lative uncashness over the Washington oil investigation was being allayed. Atlantic Refining moved up 4% points to 128% and Tidewater advanced 3 to 141, while net gains of a point or more were re-	Hinois Central. 2614 2575 26 2619 Int Eng Com Co., 2414 25 25 26 26 26 27 Int Merc Marine. 24 24 24 24 24 24 24 24 24 24 24 24 24	New York, Feb. 23.—Following are to- day's high, low and closing prices of bends on the New York stock exchange, and the total sales of each bond: (if S bonds in dollars and Thirty-	1 Goodyear T 5s 41,111 111 111 111 8 Gand Tnk Ry C 7s.113 4 112 4 112 4 13 Gad Tnk Ry C 6s.103 9 103 4 103 5 19 Grt North 7s A107 4 106 4 107 19 Hershey 6s	York and Chicago.
No. 3 white: 2 cars, 713/c; 5 cars, 703/c; No. 4 white: 1 car, 693/c; 2 cars, 690. No. 5 white: 2 cars, 670. No. 3 yellow: 3 cars, 703/c; 16 car 700; 1 car, 710.	5. Scattered support by commission houses and local buils whs encouraged on the s, weak systs, and covering by shorts was noted in the deferred months. Country treeclips of corn were moderate.	were not on sale, and follows white were not on sale, and follows were nominally steady. Quotations on Cattle-Good to choice beeves, \$9,22@10.40; fair to good beeves, \$1,250; do no to the sale of th	corded by General Asphalt, Fure On and Plarce Oil preferred, most of the olhers improving fractionally. Steel charge displayed a strong under- tone in further reflection of reports that the United States Steel corporation was	101 Merc Mar pfd. 2015 3015 304 305 Inter Nickel. 135 135 135 135 Inter Paper 135 135 135 135 Invincible OII. 145 14 14 135 K C Southern. 195 187 195 195	seconds of dollars.) United States Bopds. (Sales in \$1,000) fligh. Low. Close. 242 Liberty 3/2s	7 Hud & M ref 5s A, 82 82% 82% 19 Hud & M ad inc 5s 62% 62% 62% 11 Humble O & R 51% 98% 98% 98% 12 Hi Bell Tel rf 5s. 96% 94% 94% 94% 2 Hi Cent 5%	Main support came from a meeting sumptive demand. A large volume of import butter moved into consumptive channels. That the reported decrease in produc- tion during the preceding week was only a temporary sotback, due to the effect a temporary sotback, due to the effect
No. 4 yellow: 1 car, 65%; 1 car, 67%; No. 5 yellow: 3 cars, 67c; 1 car, 66%; No. 3 mixed: 1 car, 68%; No. 4 mixed: 1 car, 68%; 3 cars, 67c; (car, 70c)	Oats manifested an undertone of firm- ress. Buying through commission houses was of a better class than the selling. Weakness in the northwest was re- flected in the logal rye pit, and prices	(58.00) good to choice yearlings, 38.75.00 \$10.00; fair to good yearlings, 37.75.08.77. common to fuir yearlings, 36.5007.75; good to choice fed heifers, \$7.00058.00. fair to good fed heifers, \$7.707.00; com- tair to good fed heifers.	operating at 94 per cent of capacity with 3 per cent below the record and of ex- panding operations by the independents. United States Steel common opened % higher at 1044% and moved within a nat-	Kennecott. 175 474 26 264 264 264 264 264 264 264 264 264	14 Liberty 20 18 59.8 59.8 59.8 59.8 59.8 59.8 59.8 59.8 59.8 59.8 59.8 59.8 59.8 59.8 59.4 59.5 <	22 Int R T 78 874 864 8754 36 Int R T 58 601 601 601 601 601 18 18 Int R T 75 6 614 614 614 614 614 614 614 614 614 6	That the reported decrease in produc- tion during the preceding week was only a temporary setback, due to the effect of the storms in delaying the arrival of cream at the creameries, was borne out by the available production reports for the week ending February 16. Chicago Stocks.
No. 5 mixed: 2 cars, 65c. No. 6 mixed: 1 car, 63 ¹ 2c. OATS, No. 3 white: 12 cars, 46 ¹ 4c. No. 4 white: 13 car, 45 ⁵ 4c. 45 ¹ 4c.	c. lighter but prices showed fair gains. Seattered support by commission houses and local bulls whs encouraged on the sweak spots, and covering by shorts was noted in the deforced months. Country receipts of corn were moderate. Oats manifested an undertone of firm- ness. Buying through commission houses was of a better class than the selling. Weakness in the northwest was re- flected in the local rye pit, and prices finismed irredularly. Prividens were in moderate trade with prices firming slightly for the day. Lard was unchanged to 2% c higher and ribs were unchanged. Prividens were in the damage done the wheat crop from lack of show pro- tection and alternate freezing and thawing is slight, at the same time time the vitality of the plant has been weakened. The	Then to fair fed netters, \$4.50@a.30; choice to prime fed eves, \$5.00@6.00; fair to good to choice fed cows, \$5.00@6.00; fair to good fed cows, \$1.00@5.00; common to fair fed cows, \$2.20@3.75; good to choice feeders, \$7.50@8.25; fair to good feeders, \$6.75@	row range, closing at the opening price, Republic and Bethlehem Stevis improved fractionally. Otis Steel preferred moved up 1% to 71, a new top, on speculative expectations of an early resumption of dividends and reports that 1923 earnings	Linna Locomotive, 6546 65 6545 6545 Loose Wiles 5245 Louisville & Nash 89 8545 Mack Truck	Foreign. 7 Ant Jur M W 6s 79 7834 79 23 Argentine 7s 1914 10134 10134 565	1 K City P & L 5s 91 91 91 2 K City P & L 5s 91 91 91	Armour & Co., Iil, pfd., 12%, 11 Armour & Co., Del pfd., 93
Nampie: 1 car, 45 %c. No. 3 mixed: 1 car, 46%c. RYE. No. 4: 1 car, 60c. BARLEY. No. 3: 2 cars. 64%c.	Chicago, Feb. 23—Accepted authorities, point out that while the damage done the wheat crop from lack of snow pro- tection and alternate freezing and thawing whether at the same time the vitality	7.50; common to fair feeders, \$1.50%6.50; food to choice stockers, \$7.250% 90; fair to good stockers, \$6.25%7.25; common to fair stockers, \$5.00%6.50; transv.stock- ers, \$3.50%4.75; stock heifers, \$3.55%5.55;	will show operating profits of about \$2- 100.000 as against a loss of \$14200.000 in 1922. Passing of the Calumet and Hecka divi- dend, necessitated by the low price of	Marland Mexican Sea	26 C of Bordeaux 6s. 765, 765, 765, 765, 765, 1 C of Bordeaux 6s. 765, 765, 88 88 88 88 23 C of G Prag 754s, 83 82 82 75, 8 C of G Prag 754s, 85 82 82 75, 8 C of Marselles 6s. 765, 765, 765, 765, 90 75, 90 75, 91 90	2 L S & M S d 4s '31 92's '92's 92's 10 Liggett & My 5s 96's 96's 96's 14 Louis & Na 5s' '03 99's 99's 99's 1 Louis & Nash uni 4s 89's 89's 89's	Cont Motors
Daily Inspection of Grain Receipts.	tection and atternate freezang and within is alight, at the same time the vitality of the plant has been weakened. The deduction is that unfavorable weather during Match and April will have more than the usual damaging effect.	7.60: veal calves, \$4.00@9.60: bulls, stags etc., \$4.00@6.00. Hogs-Receipts, 7.000 head. Scant sup- plies together with a broad shipper de- mand sent prices to moderately higher levels in this morning's session. Shippers were out early after the best quality butcher hogs and movement became ac-	copper, brought about some sening of copper shares. Utah dropping 1½ points and Anaconda, 1. Some of the strong spots in the In- dustrial group were Haldwin, Dupont, General Electric U. S. Alcohol U. S.	Mo Pacific pfd . 34% 34% 34% 34% 33% Mont - Ward . 26% 25% 26% 25% Mother-Lode	3 C of R de Jan 8s 47 91 90 2 91 10 Czechoslovak Re 8s 9519 95 9555 2 Dep of Celler 7s. 802 803 803 7 D of C 835 5 0 129 1613 161 1013 15 D of Can 5s 52 1603 100 100 5 Dut E and 54 52 93 875 875 875		Dan Hoone 119 120 Descre pfd 70 % 14 % Eddy Paper 34 % 34 % Libby 51 % 34 % Nat Leather 34 % 34 % Ounker Oats 280 28 %
Hard winter: s cars No. 5, 1 ca a, 3 cars No. 4, 4 cars No. 5, 1 ca sample, Mixed: 1 car No. 2, 3 cars No. 3, cars No. 5, Spring: 1 car No. 1, 1 car No. 2, 1 ca	 It is the anticipation of a regular crop scare this spring, together with the sepectation that the northwest access will be cut sharply that are attracting. the increased speculative interest in the deferred months. May wheat has been 	levels in this morning's session. Shippers were out early after the best quality buicher hogs and movement became ac- tive at prices fully 100 25c higher than Friday. Packers were also active and movement to this beneated of the trade	Rubber, Bosch Magneto, and Cuyamel Fruit, up 1 to 2 points. Strength and activity of Southern Rail- way, which established a record top for all time at 49%, up 1%, was the feature	N Y Central 100 100 100 100 100 100 100 100 100	1 Dut E Ind 5158 53 575 575 575 575 7 Framerican 7158 5655 555 555 59 French Rep 38 965 65 555 95 French Rep 94 535 94 1 Japanese 1st 428 57 57 97 38 Japanese 45 565 3055 8015 81 K Belgium 88 1015 101 101	25 Mo Pac gen 48 53% 53% 53% 6 Mont Pow 58 A 95% 95 95 1 N E T & T itt 58 98% 98% 98%	Swife A Co 20 4 24 14
No. 3. One car No. 4 hard winter. Total 3 cars. CORN. Tellow: 1 car No. 2, 25 cars No. 3, 1	6 draggy lately, owing to the scattered acling by loans, who are thought to have reinstated their lines in the July and Sep- s tember.	was noted at a $10\oplus20^\circ$ advance. The bulk of the sales was at \$6.50 \oplus .85, with top for the day, \$5.90. Under liberal ar- rivals and a rather indifferent demand prices show a 10 \oplus 150 loss as compared	of the trading in railroad shares. Other strong spois in that group were Nor- folk & Western, Lackawanna, New Orleans, Texas & Mexico, Eris second preferred, Western Maryland second pre-	Owens Bottle	 46 K. Beigum 7428.12095.100 10034 17 K. Denmark 68	1 N Y Edia ref 64-8 110 % 101 101% 1 N Y Edia ref 64-8 110% 110 % 110% 7 NYNH&H ev 68 48 68 673, 673, 4 N Y Ry al 5s cf dp. 1% 1% 1% 1%	Yellow Mfg. Co 36 42 42 47 Yellow Cab
Mixed: 1 car No. 4. White: 5 cars No. 3, 6 cars No. 4 1 car sample. Mixed: 35 cars No. 3, 14 cars No. 4.	000 bushels the previous week, and 5	No. Av. Sh. Fr. No. Av. Sh. Pr. 73.,243 40 \$6 50 77. 182 \$6 55	Adding humber of Prench france which	Pere Marquette 2314 73834 38 4 28 Phillips Pete 2314 73834 38 4 28 Pierce - Arow 10	27 K. Serbs Cr. Si Ss	6 N A Edison a f 6s. 9215 9215 9215	East St Louis, 11. Feb. 23 - Hogs- Receipts, 10,000. Market for butcher has strong to shade higher: others weak lower; top. \$7.15; buik 190-pound and up, \$7.1007.15; 168 to 180-pound \$5.55.07.161 pigs and light lights, dull; few 130 to 160-pound kinds, \$5.50.07.90; 110 to 130-
Car No. 6. Total 111 cars. OATS. White: 1 car No. 2. 11 cars No. 3, cars No. 4; mixed, 1 car No. 4. Total 18 cars. Drug	ischt. The government report to be is- sued March 10, is expected to confirm this bellef. According to federal advices the Argen- tine wheat crop this year is now esti-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	chamber of deputies, was the feature of the otherwise qujet trading in the foreign exchange market. Demand stering heid fairly stendy around \$4.31, and the other European entrances showed only nominal	Pro & Ref 36 1 35 25 35 35 35 26 26 26 26 26 26 26 26 26 26 26 26 26		 Pacific G & E 5s 924 Pacific T & T 5s '52 914 Pacific T & T 5s '52 914 Penn R R 64/s 1084 1084 1084 1084 1084 	160-pound kinds, 56.50 (5.90; 110 to 170- nound pigs, 55.75 (5.50; packer sows, 56.00. Cattle-Receipts, 250. Market, com- pared with week ago: Lightweight com- mon steers, steady; other steers and light
RYE. 1 car No. 1, 1 car No. 2, 1 car No. 4 Total 2 cars. BARLEY. 2 cars No. 3. Total 2 cars.	mated at 259,000,009 bushels, or 10,000,- 000 bushels higher than early estimates. Shipments of wheat from the southern bemisphere to date have been on a larger scale than last season.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	changes. Argentine peeos were strong. The weekly clearing house statement shows increases of \$15,574,000 in hoans, discounts and investments: \$264,000 in cash in own vaults and \$13,551,000 in time deposits. Net demand deposits	Reading Rites 17 16 17 16 Reading Rites 17 16 17 16 Replagle	1 St Queensland 6s . 100 100 100 9 St Rio Gr d S 8s . 96 15 96 15 96 15 2 St S Paulo s f 8s . 107 5 107 5 107 5 16 Swims Con 8s	13 Penn R R gen 414 30 90% 9014 9015 4 Pere Marq ref 5s. 921% 825% 921% 19 Phila Coref 6s. 10214 101% 101% 1 Phila Co 545 9114 9114 9114 3 Pierce Arrow Ss. 72 73 72	yearling steers and heiters, iso higher; bologna bulls, 15 6 25 bigher; light veal- ers, 25c higher; other classes, steady. Tops for week: Steers, 55.60; mixed yearling; 55.60. Bulks for week: Steers.
OMAHA RECEIPTS AND SHIPMENTS (Carlots.) Receipts- Today Wk. Ago. Yr. Ago Wheat	Kansas City, Feb. 23(United States Department of Agriculture.)-Cattle-Re- ceipts, 500 head; caives, 100 head; for weighty beeves, heavyweights and	quotably steady. Fat lambs displayed a firm undertone throughout the week. While the full advance scored initial days vere not sustained, a gain of mostly 10 @20e over last Saturday is shown on the	dropped \$11,760,600 and the reserve of member banks in the federal reserve bank dropped \$50,461,000. Aggregate reserve totaled \$506,968,000, leaving a deficity in reserve of \$5,603,550, a decrease of \$42,-5	St L & San Fran 2114 2134 2114 2114 St L & S W 2874 3834 3854 28 Schulte Cig Strs. 10374 10254 10374 10354 00	2 Amer Smelt 6s 1024 1024 1024 2 Am Smelt 5s 924 924 924	42 Punta Alegre S 7s. 1174 116 1174 1 Reading gen 4s	50.7569.15; yearlings and helters, 55.507 7.75; cows. 54.5005.50; canners, 52.756 2.50; bologna buils, 54.5065.25. Sheep-Receipts, 150. Market for week;
Corn 175 154 17 Oats 44 26 2 Rye 4 2 2 Barley 4 2 2 Barley 4 3 3 Shipments Today Wk. Ago. Yr. Ago. Wk. Ago. 1 3	about steady, other killing steers dull,	and finished around 15@25c higher. Aged sheep are fully 25@35c higher than a week ago.	and the second s	Sinchair Oil	10 Amer Sug 6a .102 101.% 101.% 44 Am T&T Sug 6a .102 101.% 101.% 3 Am T&T Coll tr 5a .92.% 99.% 99.% 99.% 99.% 99.% 99.% 99.% 99.% 99.% 99.% 99.% 99.% 99.% 92.% 99.% 92.% 99.% 92.% 97.% 87.%	22 St L & S F Inc 6s. 63 62% 63% 10 St L S W con 40., 81% 91% 81% St P Un Depot L., 86% 96% 96% 96%	Pat lamba 25c higher: fat sneed, 200 100 higher. Week's tops: Lamba 118.30; fat ewes, 19.75; bulk fat lambs, 114.76@18.10; culls, \$11.26@12.00. Chicago Butter. Chicago, Feb 21The butter market
atis	5.5. Lower; other she stock mostly steady; bulls stendy; calves steady to 50a lower; closing top veals, \$10.00; desirable grades stockers and feeders fully steady; plainer kinds dull; week's top fleshy feeders.	lambs, fair to good, \$13.09@13.75; Chpped Lambs, \$11.90@12.00; feeding Lambs, \$12.50 @14.40; wothers, \$7.75@10.15; yearlings, \$9.00@12.50; fat ewes light, \$7.00@9.25; fat ewes, heavy, \$5.00@6.75.	New York Stock exchange quotations furnished by J. S. Bache & Co., 224	Stand Oll Cal 645, 637, 637, 631, Stand Oll N J 391, 391, 394, 394, Stewart War 506, 836, 854, 854, Strom Carb 774, 774, 775, 775, Studebaker 101, 101, 100, 100	17 Anacon Cop 7s 58 105 99 99 99 1 77 Anacon Cop 7s 58 105 99 1 12 Amour de 5 13 . 97 1 12 Asso Oll 6s	114 8 Air Line adj 54. 50% 50% 50% 24 Sea Air Line ref 451 50% 50% 21 Bin Con Oll col 78 94% 93% 54% 9 Sinclair C O 6% 85% 85% 85% 2 Sinclair C O 5% 87% 97% 97%	here was weak and unsettled at lower prices on practically all grades today. Demand, both local and out of town was slow and consisted of guarding against current requirements. Dealers were
(Bushels.) Receipts— Today Wk. Ago. Yr. Ago Wheat	Hogs-Receipts, 2,560 hend; 5 to 10e higher; shipper top, \$6,90; packer top, \$6,80; bulk of sales, \$6,50@f6.85; de-	Chicago, Zivestock. Chicago, Peb. 23.—(United States De- partment of Agriculture).—Hogs—Re- ceipts. 9.000 nead; market active, mostly	Ajax Rubber 9 815 815 834 Allied Chemical 6834 6738 6838 6839	Texas Co 4316 4314	1 At G Line 1st cn 4a 865, 865, 865, 865, 465, 865, 865, 865, 865, 1015, 1005,	1 Southern Pac ev 4s. 931 931 931 931 931 931 931 931 931 931	anxious sellers and ample supplies were available at stated prices. The car market easy, with too little business to accur- ately describe conditions and establish prices. Eighty-nine score cars were quite generally being held for each premiums
Data	sowa stendy, \$6.00 g 6.10. Sheep-No receipts. For the week,	10c migner; iong scing good and choice weighty butchers, \$7,10; bulk desirable 160 to 240-pound averages, \$7,00@7.06; top, \$7.15; bulk packing sows, \$6,15@ \$.35; bulk desirable weighty slaughter pigs, \$6.0069.50; estimated hold over 5,- 000 head; heavyweight hogs, \$6.25%7.15;	Am Can	U S Cast Iron P. 70 68% 68% 68% 68% U S Iad Alcohol. 76% 75% 75% 75% U S Rubber	4 Beth St 6a A 59% 99% 99% 6 Beth Steel Stigs . 91% 91 91 1 Ekin Ed gen 7e .109 109 108 161 Ekin M T 6a .74% 73% 74 4 Calif Pet 61%	47 Tenn Ele ref 8s. 95% 86% 96% 19 Third Ave adj 5s 47% 47% 47% 1 Third Ave ref 4s. 103 103 103	prices. Eighty-nine score cars were guite generally being held for small premiums but buyers could not be intrested. Fresh butter: 52 score, 45%c; 51 score, 45%c; 50 score, 45%c; 55 score, 47%c; 55 score, 47c; 57 score, 45%c; 55 score, 45%c; 55
Wheat and flour 176,000 282,000 Corn 43,000 386,000 Oats CHICAGO RECEIPTS. 30,000 Wk. Yr Wk. Yr Carlots- Today Ago. Ago.	Sioux City Livestock. Sloux City, Ja., Feb. 23-Cattle-Re-	light light, \$6.00@7.00; packing sows smooth, \$6.25@6.40; packing sows rough, \$6.00@6.25; shaughter pigs, \$4.50@6.50.	Am Linseed Oil 1914 1914 1914 18 Am Locomotive	Vanadium	15 C C Ohio 58 97<	1 Tidewater Oll 6 1 5 1 03 1 03 1 03 7 Toledo Edison 7s 1071 107 10 107 5 Un Pac lat 4s 8715 8735 8735 1 Un Pac ev 4s 94 95 95 21 Utd Drug 8s 853 85 854	score, (1%c. Copper. New York, Feb, 22Copper has been quiet and easy during the last week with
Wheat 24 26 4 Corn	stendy, 25c higher, bulk, \$7.50 \$9.50; top, \$10.50; fat cows and helfers 25@40c	to 15c higher; lower grades and bulls weak to 25c lower, extreme top matured	American Sugar 574 21	Wabash "A"	4 Chi & East III 5s 77 7635 7634 22 Chi Gt W 4s 5235 8235 8235	85 Utd Ry St L 4s 102% -102% 102% 38 Va-Car Chm 7% 62% 61% 61%	today's quatations ranging from 13%c to 13%c for electrolytic. Iron firm.
	ers steady and weak, stock yearlings and calves weak; feeding cows and helfers steady. Hors-Receipts \$ 000 head; market 102	uneven, 25 to 40c off: canners, cutters and common cows, about steady; vealers, \$2.00 2.50, higher; stockers and feed-	Am Woolen				
Carlots— Today Ago. Ago Wheat	 \$6,560; light lights, \$6,4096,60; butchers, \$6,7500,650; mixed, \$6,5500,670; heavy packers, \$6,600,625; Sheep-Receipts, 1,200 head, Market compared with week ago: Lambs 2500,500; 	stock, \$4.5026.60; stockers and freders, \$5.2507.25; canners and cutters, \$2.750 3.65; veal calves, \$10.000 12.00, Sheep-Receipts, \$,000 head; more than \$0 per cent direct; practically no trading; for week 21.000 head direct; feed lots, \$\$	A G & W I 175, 175, 175, 167, Atlas Tack	Total sales of stocks for the week,		Taman	
Carlots- Today Ago. Ago Minneapolis	higher; top, \$14.85; ewem 25c higher; top, \$9.25, New York Grain, New York, Ech. 23Wheat-Spot spot steady; No. P dark northern spring	cars; compared week ago, fat lambs, 50 at 75c higher; sheep and yearlings, 25 to 60c higher; feeding lambs mostly 50c higher; top for lambs for work 15.75		Gas Freduction. Washington, Feb. 23Gasoline pro- duction in the United States, established a new high record in 1923, amounting to 7.555,945.143 galious, an increase of 21.83			

CHICAGO GRAIN MARKET.



Minneapolis Flour. Minneapolis, Minn., Feb. 23.—Wheat— Cash: No. 1 northern. \$1.15% @1.19%; No. 1 dark northern spring. choice to fancy. 1.23% @1.30%; good to choice. \$1.19%; @ 1.23% @1.30%; good to choice. \$1.19%; @ 1.24%; ordinary to good. \$1.15% @119%; May. \$1.15%; July. \$1.17%; September. \$1.16%; Corn-No. 3 yellow. 72% @72%c. Oats—No. 3 yellow. 72% @72%c. Oats—No. 3 white. 44% @45c. Barley-54@55c. Rye-No. 2. 65@65%c. Flax-No. 1. \$2.47@2.61%.

Kansas City Grain Kansas City Feb. 23.—Wheat—No. 2 ard, \$1.05@1.12, No. 2 red. \$1.12@1.14; Jay, \$1.04% bid; July, \$1.04. Corn—No. 3 white, 72@72%c; No. 2 ellow, 74@74%c; No. 3 yellow, 72% 72%c; No. 2 mixed, 71%@72c; May, 75%c; July, 16% split, asked: September, 76%c; Hay—Unchanged to 50c lower; No. 1 prairie, \$14.00@15.00.

St. Louis, Feb. 23.-Close: Wheat - May, \$1.10% @1.11; July,

11 1034. Corn-May, 8034c; July, 8034c. Oats-May, 51c.

Minneapolis Grain. Minneapolis, Minn., Feb. 23.-Flour-Bran-\$24.00@25.50.

Bran-62.00 @ 25.00. Bran-62.00 @ 25.00. New York Sugar. New York Produce. New York Produce. New York Produce. New York Produce. Basin Sugar Sug

New York Froduce. Seconds and poorer, 34@35/sc, New Jer-New Joseffic coast whites I noticed my appetite was returning. I could eat, so I knew the medicine was doing me good. I took about twelve bottles and it was well worth

New York Cotton. New York Cotton Exchange Quotations fornished by J. S. Backe and Company. 24 Omaha Nati. Bank Bigg. JA. 5187-38-89.

Open | High | Low | Close | Close
 30.15
 30.15
 29.70
 29.75
 30.05

 30.55
 30.65
 20.05
 30.12
 20.45

 30.56
 25.77
 22.37
 22.62
 22.62
 22.62

 30.55
 36.60
 25.77
 22.38
 26.65
 26.52
 26.45

 30.55
 36.60
 25.20
 25.30
 26.65
 26.45
 26.00

Spot Cotton. New Tork, Feb. 23. — Spot Cotton -Gulot; middling, 30,10c.

Omaha Bank Clearings. Bank clearings this week, \$35,381.-579.03; last week, \$34,477,603.91; last is like expecting an automobile to vear, \$38,270,913.19.

stop this useless starving and eat the Clearing House Statement. food you need will be sent free, New York, Feb. 23.—The actual condi-tion of clearing house banks and trust companies for the week (five days), shows a deficit in reserve of \$6,63,350 This is a decrease of 149,259,190



CHICAGO Private Wires Atlantin to Pacific connecting with Important intermediate points

in the United States and Canada

Recent request from various sources for information relative to the operation of the 6% maximum earning clause in the Transportation Act would seem to indicate that there is considerable uncertainty as to the operation of this limit to earnings on the common stocks of the railroad companies. This belief has prompted us to prepare for you the following list showing what some of the more important roads can earn at the "recapture" point; that is, the 6% limit. The first column will show the maximum earnings from railroad opera-tions alone; the second from other income; third, total earnings reduced to a per share basis.

In making these estimates we have used the Standard Statistics Company estimated property valuations and the estimated fixed charges for the year 1923. It is well to note that these estimates are given to show maximum earnings per share at the exact point of recapture; i. e., 6%. Roads earning more than 6% on their property value would still be entitled to retain as a reserve fund one-half of the excess.

You will notice that of the 26 roads presented only three would have earnings of less than 6% on their common stocks, if the full six per cent on their property values were earned.

MAXIMUM PER SHARE EARNINGS

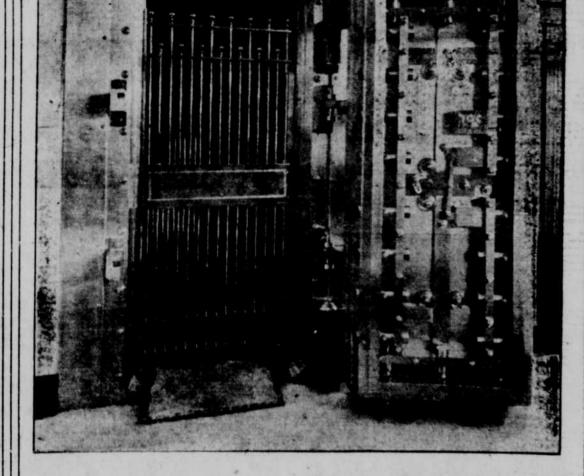
(After Deduction of All Recaptured Earnings)

	(11110							
	Maximum Trans- portation Income at Recapture Point Per Share	Other Income Per Share	Total Earninge Per Share at Recapture Point		Maximum Trans- portation Income at Recapture Point Per Share	Other Income Per Share	Total Earnings Per Share at Recapture Point	
Stock	70	9%	%	 Stock	%	. %	9%	
Atchison	. 14.79	2.88	17.67	New York Central.		8.38	15.74	
tlantic Coast Lin		8.75	18.04	N. Y., Chi. & St L.	. 6.94	1.56	8.05	
Baltimore & Ohio.	1 State Street Provide Law	4.40	13.40	N. Y., N. H. & H.	. 1.81	4.03	5.84	
Chesapeake & Ohi	Contraction of the second s	2.23	13.04	Norfolk & Wester		.93	12.54	
hi., Bur. & Quinc		2.03	18.91	Northern Pacific .	. 5.83	4.56	10.39	
hi., Mil. & St. P.		1.28	9.84	Pennsylvania	. 11.92	5.91	17.83	
hic. & North Wes	t. 16.69	2.27	18.96	Pere Marquette	. 7.09	.93	8.02	
Thie., R. I. & Pac.		.09	15,31	St. Louis-San Fran	. 3.16	.99	4.15	
Trie	ar a	7.12	12.69	St. Louis S. W		3.06	11.36	
ireat North., pfd.	074 (200)20 (1)	4.21	9.41	Southern Pacific .		2.85	12.79	
llinois Central		4.06	16.54	Union Pacific		6.48	14.92	
puisville & Nash.		2.39	14.64	Wabash	Contraction of the second	1.41	3.95	
Aissouri Pacific		3.11	9.15	Southern Ry		3.74	10.82	

In looking back over the recent favorable action of the railroad securities the butstanding feature seems to be that most of the activity and appreciation was registered in the non-dividend paying securities with future prospects, while high-grade invest-ment issues were overlooked; that is, until the past week or so. We refer to such stocks as Atchi-son; Pennsylvania, etc. Stocks of this caliber, we believe, can be bought around, their present prices, as considerable attention appears to be centering about them, and with patience it seems their purchase at this time should, prove profitable.

LOGAN & BRYAN JA ckson 3305 248 Peters Trust Building





Announcing Our Removal

We are pleased to announce our removal to our new quarters on the ground floor of the Bankers Reserve Life Building.

The enlarged offices in our new location afford us greater facilities for service to our large and growing clientele.

The general public as well as our customers are invited to inspect our new quarters and become acquainted.

Officers C. A. THURSTON - - - - President D. B. WELPTON - - - - Vice President L. D. SPALDING - - - Vice President - - President R. H. THURSTON - - Secretary E. L. ERNST - Ass't Sec'y.

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