## **Bright Outlook Denied by Farm Bureau** Official

Land Value Decreasing, Mortgages Increasing, Says C. B. Steward, Citing Rate Hearing Exhibit.

By R. H. PETERS. Staff Correspondent The Omaha Bee. Lincoln, Feb. 8.—C. B. Steward, secretary of the Nebraska Farm Bu; deration, today vigorously de to justify optimistic reports circulating through the country. To support his contention, he cites an exhibit which he presented before the grain rate hearing in Kansas City that is

oncluding a long series of hearings. "An examination of the records of -15 representative counties in the state tax commissioner's office and in the state auditor's office shows that the value of land and improvements has decreased, from 1921 to "During the same period, mortgages filed over mortgages re-leased of \$32,543,096.97."

The counties used by Steward—and he denies that the list was hand picked—are Red Willow, Hitchcock, Morrill, Scotts Bluff, Cherry, Webster, the company. Dawson, Holt, Polk, Washington, Saunders, Seward, Cass, Phelps, and

in 1923, with 244 pending. .

Capital Depleted. relinquishing title to his land to satisfy his creditors, rather than add ago. the expense of a court foreclosure.'

in one county in which there were two foreclosures in 1921, and eight in 1922 there were 300 foreclosure suits on satisfied by voluntary relinquish-

The value of personal property was \$5,465,795 in 1923, according to the exhibit, but there was an excess of \$10,508,477 in chattel mortgages filed over mortgages released.

"A large proportion of the mortgages satisfied were met by the
farmer depleting his working capital
rather than by the earnings on his
capital," Steward said, "In many instances the farmer is meeting the interest on his loans by cashing in or
borrowing on the cash value of his
life insurance policies."

Mortgage Loans Increase.

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By Associated Press.

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Lincoin, Feb. 8.—Program to be broadcast Saturday, February 9:

(Central Standard Time)
(By Courtesy of Radio Digest)

Note: All times given are p. m. unless otherwise noted.

KDKA. E. Pittsburgh (326) — 5:15,
band; 6:45, Children's period; 7:30, band.

KFKX, Hastings (341)—Rebroadcasts

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AKHJ, Los Angeles (325)—8:45, Children's program; 10, guitar; 12, orchestra.

KPO, San Francisco (423)—10, orchestra. "A large proportion of the mort

That the conditions in the 15 counties are not out of line with general agricultural conditions in this counties. KYW. Chicago (536)—5:80, children's story; 7, concert; 8, program; 10, midning revue.

KSD, St. Louis Post Dispatch (546)—7, anisetts in ment.

ment companies supplying Nebraska



fed to Nebraska hogs by the Nebraska farmer. The total loss on the corn fed to hogs of eight western corn and nog producing states is \$105,893,000."

## Power Firm Would

ditional preferred stock, to be sold for 90 cents on the dollar.

full, the company eventually will mar-ket \$3,000,000 in stock, of which \$1,-200,000 will be the first unit. Officials state that additional capital is

Winton Company Quits. Cleveland, Feb. 8.-Reports that the Vinton company is suspending the the company is liquidating its auto-

The liquidation does not affect the Diesel Engine business carried on by

bank indebtedness and extended mer-

Young Harriman Sells Seat. riman, one of the youngest members mortgages satisfied by foreclosure in of the New York Stock exchange 1921, he shows, 121 in 1922, and 419 and recently divorced from his wife, sold his seat, on the exchange for "Many more land mortgages were \$55,000. Harriman resigned his mem-satisfied by the land owner voluntarily bership in the brokerage firm of Tucker & Anthony, several months

Omaha Retailers to Attend

Federation Meet at Lincoln A number of Omaha retailers are lanning to attend the Federation of the docket at one session of district Nebraska Retailers' meeting at Lincourt, while only 50 sheriff's deeds coin February 26-28. The feature of were recorded, the other cases being the meeting will be a dinner of the Paper and String club. Omaha had the convention last year.

## Radio Programs

ry is shown by statistics of farm ortgage loans of 52 life insurance (MBAP, Fort Worth Star-Telegram with WEAF; 9, dance music. WDAP, Kansas City Star (411)—6, WDPA, Chicago (356)—10, program. WEAF, New York (422)—6:20 music; \$10, piano; \$:40, recital; \$2, program; 10, orchestra. WPAA, Dallas News (476)—8:30, music; \$11, music. WPAA, Dallas News (476)—8:30, music; \$11, music.

Omaha Grain

Omaha, Feb. 8. ago. Corn receipts are picking up again. 152 cars today. Oats continue light. Sell \$3,000,000 Stock

Sell \$3,000,000 Stock

Special Dispatch to The Omaha Bee.

Lincoln, Dec. 8.—The state railty commission announced this aftrace rompany of Omaha will be wer company of Omaha will be wer a hearing February 12 on their

1 car, 71½c, 3 per cent color; 1 car, 71c, near white; 9 cars, 70½c; 1 car, 70c.

No. 4 mixed; 2 cars, 65c, 42 per cent color; 1 car, 65c, near white; 6 cars, 68½c, special billing; 6 cars, 68c.

No. 5, mixed; 2 cars, 67½c; 1 car, 67½c, 10 per cent damaged; 1 car, 68c.

No. 6, mixed; 1 car, 66½c; 1 car, 67½c, OATS.

No. 3, white; 1 car, 46½c; 1 car, 45½c, No. 4, white; 1 car, 46½c; musty; 2 cars, 46½c.

Sample; 1 car, 45c, heat damage; ½ car, 45c.

BARLEY.

Sample grade: 1 car, 64c, 39.5 pounds

squipment in proportion of railroad squipment due to the farm shrinkags of financial resources," he declared.

"The attroney for the railroads in this case sought to show that a reduction in freight rates in grain would be absorbed by increased profits at the terminal markets. The farm bursau evidence disproved this state was a comparative elevators part of the cooperative elevators are the comparative elevators and any reduction in freight rates of the freight out of the freight of grain and or such that freight on grain also would result in a lowering of the freight cooperative elevators part in the freight of t

Chicago Grain

By CHARLES J. LEYDEN.

Omaha Livestock

Financial News

Omaha Carlot Sales.

No. 2 hard: 1 car. \$1.14.
No. 3 hard: 1 car. (live weevil). \$1.15;
1 car. \$1.07;
1 car. \$1.07;
2 car. \$1.08;
No. 4 hard: 1 car. (live weevil). \$1.15;
No. 4 hard: 1 car. (live weevil). \$2.15;
No. 5 hard: 1 car. (live weevil). \$2.00;
No. 2 mixed: 1 car. (aurum), \$2.00.
No. 5 mixed: 2 car. (aurum), \$2.00.
No. 5 mixed: 1 car. \$7c.
No. 5 mixed: 1 car. \$7c.
No. 6, white: 1 car. \$7c.
No. 6, white: 1 car. \$7c.
No. 7, yellow: 7 car. \$7c.
No. 8, yellow: 7 car. \$7c.
No. 4, yellow: 1 car. \$7c.
No. 5, yellow: 3 cars. \$6\frac{1}{2}c. car. \$7\frac{1}{2}c.
No. 5, yellow: 3 cars. \$6\frac{1}{2}c. 1 car. \$7\frac{1}{2}c.
No. 4, yellow: 1 car. \$7\frac{1}{2}c.
No. 5, yellow: 3 cars. \$6\frac{1}{2}c. 1 car. \$7\frac{1}{2}c.
No. 4, yellow: 1 car. \$7\frac{1}{2}c.
No. 5, yellow: 3 cars. \$6\frac{1}{2}c. 1 car. \$7\frac{1}{2}c.
No. 4, yellow: 1 car. \$7\frac{1}{2}c.
No. 5, yellow: 3 cars. \$6\frac{1}{2}c. 1 car. \$7\frac{1}{2}c.
No. 4, white: 4 cars. \$7\frac{1}{2}c.
No. 5, yellow: 3 cars. \$6\frac{1}{2}c. 1 car. \$7\frac{1}{2}c.
No. 4, white: 9 cars. \$6\frac{1}{2}c. 1 car. \$7\frac{1}{2}c.
No. 5, yellow: 3 cars. \$6\frac{1}{2}c. 1 car. \$7\frac{1}{2}c.
No. 4, white: 9 cars. \$6\frac{1}{2}c. 1 car. \$7\frac{1}{2}c.
No. 5, yellow: 2 cars. \$6\frac{1}{2}c. 1 car. \$7\frac{1}{2}c.
No. 4, white: 9 cars. \$6\frac{1}{2}c. 2 cars. \$6\frac{1}{2}c. 3 cars. \$6\frac{1}{2}c. 2 cars. \$6\frac{1}{2}c. 3 cars. \$6\frac{1}{2}c. 2 cars. \$6\frac{1}{2}c. 3 cars. \$6\f

N. Y. Quotations

Baldwin
Bait & O
Bethlehem Steel
Bosch Magneto
Calif. Packing...
Calif. Pete
Canadian Pacific
Central Leather
Chandler Motors
Chesapeake & O
Chicago & N. W.
M. & St. P.
M. & S. P.
M. & M. M. & S.
M. & S. P.
M. & M. & S. P.
M. & S.

New York Bonds

| Table | Tabl

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N. Y. Curb Bonds

common packing atoca.

unsaited butter, 26c.

BUTTERFAT

For No. 1 cream Omaha buyers are paying 41c at country stations; 47c delivered Omaha.

FRESH MILK

\$2.25 per cwt. for fresh milk testing 3.5 delivered on dairy pistform Omaha.

Delivered Omaha in new cases: Fresh selects, 35c; small, dirty and No. 2, 22c; cracks, 20c. Case count, fresh eggs, \$10.89 per case. Some buyers are paying 35c for nearby, new-laid, clean and uniformily large eggs, gracking U. S. specials or better. Domestic Bende.

| Domestic Bende. | Domestic Bende. | Domestic Bende. | Section | Sec

Omaha Produce

Creamery—Localjobbing prices to retailers: Extras. 53c; extras in 60-ib, tubs, 52c; standards, 52c; firsts, 59c. Dairy—Buyers are paying 34c for best table butter in rolls or tubs: 25@38c for common packing stock. For best sweet unsaited butter, 26c.

Comaha, Feb. 8.

main. extra fancy, \$2.60@2.75; Tork Imperial. \$1.75.

VEGETABLES.

Jobbing prices:

Brussels Sprouts—Per lb., 25c.

Tomatoes—Crates, six baskets, \$8.00;

per basket, \$1.50.

Shallots—Southern, \$1.00 per des.

Eggplant—Per doz., \$2.00; 15c per lb.

Roots—Turnips, parenips, been and carrots in sacks, 25 ce per lb., rutabagas in sacks, 25;c; less than sacks, 3c.

Cucumbers—Hothouse, per doz., \$1.50 c.

100.

Parsley—Southern, per dozen bunches, \$1.00 c. 1.25.

Culons—Yellow, in sacks, per lb., 3%c; red., sacks, 4%c; white, sacks, 5c per lb.; Spanish, per crate, \$2.50@2.75.

Fotatoes—Nebraska Ohioa, ner hundred pounds, \$1.50; Minnesota Ohioa, \$1.75; Idaho Bakers, 2c per lb.; Colorado Whites.

pounds, \$1.50; Minnesota Ohios, \$1.75; Idaho Bakers, 2c per lb.; Colorado Whites. \$2.00 per owl. \$2.00 per owl.