Omaha Grain

Omaha, Dec. 26, 1923.

Total receipts at Omaha were 214 cars, against 133 cars last year. Total shipments were 286 cars, against 204 cars a year ago.

There was only a fair demand for cash grain in the Omaha market today, selling 1c lower, while the white was in better demand and sold as much as 2c higher. Oats were unchanged to ½c lower. Rye was quoted unchanged to ½c lower, and barley unchanged.

There was little in the over-holiday developments to attract attention other than the big increase in the Canadian visible. Trade was light, but bearish sentiment seemed to predominate, with a lower range of values all around during the early trading. Around inside figures commission houses buying absorbed the pit offerings and local traders became oversold, and when they tried to cover a sharp upturn resulted. Scattered commission houses trading in corn, mostly on the selling side, but reports indicate farmers are not selling much cash corn. During the latter part of the session prices were strong, with final figures showing a good advance over Monday's close.

Market News.

Export Demand: Russells News wires: Holiday dullness continued in the export trade with foreign markets mostly closed; little or nothing was reported done over the holiday.

Buenos Aires: Wheat price figures $1.12 compared with about $1.19½ for No. 2 hard winter wheat via the gulf and about $1.19@1.21, according to port for No. 2 Manitoba wheat.

Argentine corn prices equal 95¾c compared with 94c for American via the Atlantic.

OMAHA CARLOT SALES.

WHEAT.

No. 2 hard winter: 1 car, $1.07.
No. 3 hard winter: 1 car, $1.04; 1 car, 95¾c; 1 car, $1.01; 2 cars, 97c; 1 car (heavy), 96c; 1 car, 96c; 1 car, 95c; 2 cars, $1.07; 1 car, 99c.
No. 4 hard winter: 1 car, 97c; 1 car, 95c; 1 car, $1.00; 1 car, 93c.
No. 2 spring: 1-3 car (smutty), 95c; 1 car, 93c.
No. 3 spring: 1 car (smutty), 93c.
No. 4 spring: 1 car, 96c; 1 car, 93c; 1 car (smutty), 94c; 1 car (red, very smutty), 89c.
No. 5 spring: 1 car (smutty), 85c; 2 cars, 80c; 1 car (smutty), 78c.
Sample spring: 1 car, 83c; 2 cars, 77c; 2-5 cars, 85c.
No. 2 mixed: 2 cars (durum), 85c; 1 car, $1.01.
No. 3 mixed: 2 cars (durum), 82c.
No. 4 mixed: 1 car, 94c; 1 car (smutty), 85c.
No. 5 mixed: 1 car, 81c; 2 cars, 80c; 1 car (0.4 per cent heat damaged), 76c; 1 car, 85c; 1 car (smutty), 80c.
Sample mixed: 1 car, 85c; 1 car, 80c; 1 car, 74c.
No. 2 durum: 1 car, 87c.
No. 3 durum: 2 cars (amber), 83c; 3 cars, 82c; 1 car (amber), 86c.
No. 4 durum: 1 3-5 cars, 81c.

CORN

No. 3 white: 1 car, 63c; 4 cars, 62c.
No. 4 white: 1 car, 61½c; 1 car, 61c.
No. 5 white: 1 car (1 pct. damaged), 60c.
No. 2 yellow: 1 car, 65½c.
No. 3 yellow: 1 car, 62c; 1 car, 61½c; 5 cars, 62½c; 2 cars, 62c.
No. 4 yellow: 1 car, 61c; 7 cars, 60c; 1 car, 60½c.
No. 5 yellow: 5 cars, 58c.
No. 3 mixed: 1 car, 61½c; 6 cars, 60½c; 8 cars, 60c.
No. 4 mixed: 2 cars, 59c; 1 car, 58½c.
No. 5 mixed: 2 cars, 56c.
Sample mixed: 1 car, 60c.

OATS

No. 2 white: 5 cars, 46¾c.
No. 3 white: 5 cars, 40½c; 1 car (0.5 pct. heat damage), 40½c; 6 cars, 40½c; 9 cars (heat damaged), 40c.
No. 4 white: 1 car (4 pct. heat damage), 39½c; 3 cars, 40c; 3 2-3 cars (heat damage), 39c; 1 car (heat damage), 38½c; 1 car (heat damage), 39½c; 2 cars (heat damage), 39½c; 1 car (heat damage), 38¾c.
Sample white: 1 car (barley mixed), 39½c; 2 cars (12 pct. heat damage), 37½c; 1 car (40 pct. heat damage), 34½c; 1 car (18 pct. heat damage), 37c; 1 car (8 pct. heat damage), 35½c.

RYE

No. 2: 2 cars (special billing), 60c.
No. 3: 1 car, 59c.
No. 4: 3-5 car, 55c.

BARLEY

No. 3: 1 car, 57c; 2-5 car, 56½c.
No. 4: 2 cars, 55c.
Sample: 1 car, 51c.

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	44	41	92
Corn	93	121	32
Oats	68	43	7
Rye	3	3	1
Barley	10	2	1

Shipments—	Today.	Week Ago.	Year Ago.
Wheat	57	68	127
Corn	147	108	37
Oats	44	49	33
Rye	1	3	7
Barley	7	0	1

PRIMARY RECEIPTS AND SHIPMENTS.
(Bushels.)

Receipts—	Today.	Wk. Ago.	Yr. Ago.
Wheat	1,200,000	1,252,000	2,768,000
Corn	2,454,000	1,545,000	2,455,000
Oats	1,252,000	850,000	973,000

Shipments—	Today.	Wk. Ago.	Yr. Ago.
Wheat	541,000	611,000	654,000
Corn	1,038,000	842,000	564,000
Oats	730,000	1,000,000	508,000

EXPORT CLEARANCES.

Bushels	Today	Yr. Ago.
Wheat and Flour	189,000	1,212,000
Corn		138,000
Oats	20,000	20,000

CANADIAN VISIBLE.

Bushels—	Today	Wk. Ago.	Yr. Ago.
Wheat	40,401,000	29,556,000	27,678,000
Oats	8,519,000	8,739,000	2,921,000

CHICAGO RECEIPTS.

Carlots:	Today	W'k Ago	Yr Ago
Wheat	20	2	316
Corn	440	273	1827
Oats	120	58	320

KANSAS CITY RECEIPTS.

Wheat	130	104	1199
Corn	111	48	309
Oats	49	15	113

ST. LOUIS RECEIPTS.

Wheat	89	38	347
Corn	509	158	314
Oats	74	59	189

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Minneapolis	482	224	645
Duluth	69	146	157
Winnipeg	2,100		1,361

UNITED STATES VISIBLE.

Bushels—	Today.	Week Ago.	Year Ago.
Wheat	73,577,000	73,805,000	55,375,000
Corn	6,242,000	4,722,000	14,788,000
Oats	19,750,000	18,157,000	32,946,000
Rye	18,579,000	18,365,000	9,810,000
Barley	3,254,000	2,319,000	2,877,000

OMAHA STOCKS.

Bushels—	Today.	Week Ago.	Year Ago.
Wheat	3,765,000	.....	1,951,000
Corn	478,000	.....	856,000
Oats	1,744,000	.....	2,278,000
Rye	294,000	.....	146,000
Barley	119,000	.....	22,000

New York Sugar.

New York, Dec. 26.—Raw sugar was quiet but firm, with no sales reported today. Spot Cubas are quoted at 5¾c, cost and freight, equal to 7.41c for centrifugal.

Raw sugar futures were higher on covering prompted by the continued unfavorable labor condition in Cuba and the steadiness of the spot market. Opening 3 to 4 points higher, prices worked 7 to 9 points above the previous close, but receded several points in the late trading under realizing. Final prices were 5 to 7 points net higher. January closed at 5.29c; March, 4.79c; May, 4.75c; July, 4.82c.

A little better inquiry was reported for refined sugar, but no change in quotations. Fine granulated is quoted at 8.80@8.85c.

Refined futures nominal.

At the close the following sales were reported: 14,000 bags of Cuban, first half of January loading, at 7.28c, and 5,000 bags at 7.22c.

New York Coffee.

New York, Dec. 26.—The market for coffee futures was rather irregular today owing to the issuance of December notices estimated at about 27,250 bags. They caused scattering near month liquidation, but after opening 10 points lower to 8 points higher, the market ruled generally firm on covering. December rallied from 10.24c to 10.32c, while some of the later months made new high prices for the season with March advancing to 9.70c and September 8.65c. Closing prices were within a few points of the best, being net 8 points lower to 17 points higher. Sales are estimated at about 26,000 bags including exchanges. December, 10.32c; March, 9.69c; May, 9.04c; July, 8.83c; September and October, 8.63c; December (1924), 8.47c.

Spot coffee was quiet but steady and nominally unchanged to 10¾c to 10¾c for Rio 7s and 14¾c to 15¼c for Santa 4¾s.

New York Dry Goods.

New York, Dec. 26.—More inquiry was reported for gray cotton goods and prices were firmer after the cotton markets advanced sharply. Some further buying by auto manufacturing interests was reported on tire fabrics and goods for leatherizing. Burlaps were unchanged. Raw silk was slightly higher in Yokohama and held firm in the local trade. Jobbers are doing a fair business in men's wear cleanup lines. Hosiery and underwear were quiet.

New York Dried Fruit.

New York, Dec. 26.—Evaporated Apples—Dull.
Prunes—Unsettled.
Apricots—Quiet.
Peaches—Quiet.
Raisins—Steady.

New York Cotton.

New York, Dec. 26.—The general cotton market closed firm at net advances of 10 to 16 points.

Chicago Potatoes.

Chicago, Dec. 26.—Potatoes—Strong; receipts, 49 cars; total United States shipments, 494 cars. Wisconsin sacked round whites, $1.10@1.25; bulk, $1.20@1.40; Minnesota and North Dakota sacked round whites, United States No. 1 and partly graded, $1.00@1.10; fancy, $1.25; sacked Red River Ohios, $1.20.

Chicago Poultry.

Chicago, Dec. 26.—Poultry—Alive—Unsettled; fowls, 15@21c; springs, 18c; roosters, 12½c; geese, 16c; turkeys, 21c.

Chicago Grain

By CHARLES J. LEYDEN.

Chicago, Dec. 26.—An oversold wheat market developed on the early break to new lows today, and urgent covering by shorts effected a rapid recovery. The market closed strong and higher. A similar situation prevailed in corn. Locals followed the belated liquidation during the first hour, but fair support sufficed to reverse the trend.

Wheat closed ⅜@⅝c higher, corn was ¼c lower to ¼c higher, oats were ¼c lower to ¼c higher and rye ruled ⅝@1⅝c advanced.

Relative strength in the northwest wheat market was a factor that brought about the recovery in the local pit. News generally was more favorable to the bulls. The United States visible decreased surprisingly and there were cables from the Argentine that wet weather had impaired the quality of new wheat and flax.

Corn buying was active. The bulk of it came through a house that has been generally identified with the bear side for some time and was naturally regarded as short covering. Investment demand in the deferred months was improved. Liquidation in December corn continued during the early session but this grain closed at a discount of 4½c under May.

Oats closed irregularly. Trade in this pit was fairly active. Commission houses had resting orders to buy on weak spots.

Rye had a much better undertone. There was considerable buying of rye noted against sales of corn.

Provisions dropped under scattered selling. Lard was unchanged to 5c lower and ribs were 2½@7½c lower.

Pit Notes.

Liquidation in the wheat pit has been ebbing for several days. The market the while has been plainly showing signs of a sold-out condition. With the technical position strengthened it was quite able to respond to news of constructive nature.

An increase of 10,815,000 bushels in the Canadian wheat visible for the week attracted little attention. With lake navigation closed, it is reasonable to expect increased stocks in the north. Mild weather in Canada is the cause for the continued run to terminals. There were 1,200 cars of wheat in sight at Winnipeg for tomorrow.

Cash wheat in all of the markets was in better demand and at firmer premiums. The primary movement continues materially under last year. Reports have it that there has been 215,750,000 bushels wheat marketed in Canada so far this season, and 245,000,000 bushels inspected.

The total supply of wheat and flour on ocean passage is placed at 38,224,000 against 26,720,000 the foreign consumption of a year ago. Theforeign consumption of wheat is undeniably on the increase. This situation, no doubt, has been forcing its way, indirectly, as a price making factor. Canadian mills are said to be doing a good business in flour with the orient.

CHICAGO MARKETS.

By Updike Grain Co. AT. 6312. Dec. 22.

Art.	Open.	High.	Low.	Close.	Yes.
Wheat					
Dec.	1.00⅝	1.02	1.00⅛	1.01⅞	1.01⅞
May	1.06	1.07⅛	1.05⅝	1.07	1.06⅛
	1.06⅝	.....	.....	1.07⅛	1.06⅛
July	1.04⅝	1.05⅝	1.04⅛	1.05⅝	1.04⅞
Rye.					
Dec.	.66⅞	.68½	.66⅞	.68½	.67⅛
May	.73	.74	.72⅝	.73⅞	.73⅛
July	.73¼	.73½	.73¼	.73½	.73
Corn					
Dec.	.68	.69	.68	.69	.69
	.68⅝	.....	.....	.....	.....
May	.72⅝	.73½	.72⅛	.73½	.72½
	.....	.....	.....	.73⅝	.72⅝
July	.73½	.74⅝	.73¼	.74⅝	.73⅝
Oats					
Dec.	.41	.41⅝	.40⅞	.41⅝	.41⅛
May	.44½	.44⅝	.44¼	.44⅝	.44⅛
July	.42	.42⅝	.41⅞	.42⅝	.42⅛
Lard					
Jan.	12.25	12.25	12.17	12.17	12.20
May	12.20	12.30	12.20	12.20	12.22
Ribs					
Jan.	9.55	9.55	9.55	9.55	9.57
May	9.75	9.75	9.67	9.67	9.75

Kansas City Grain.

Kansas City, Dec. 26.—Wheat—No. 2 hard, $1.00@1.14; No. 2 red, $1.06@1.07; May, $1.01 split bid; July, 99½c.

Corn—No. 3 white, 62¼@63½c; No. 2 yellow, 65½@66c; No. 3 yellow, 64@64¾c; No. 2 mixed, 64½c; December, 68¼c; May, 68¾c; July, 69⅝c; September, 69⅝c.

Hay—Unchanged to 50c higher; prairie No. 1, $13.50@14.50.

Minneapolis Grain.

Minneapolis, Minn., Dec. 26.—Wheat—Cash, No. 1 northern, $1.09⅛@1.12⅛; No. 1 dark northern spring, choice to fancy, $1.16⅛@1.20⅛; good to choice, $1.12⅛@1.15⅛; ordinary to good, $1.10⅛@1.12⅛; December, $1.07⅛; May, $1.11⅛; July, $1.12⅛.

Corn—No. 3 yellow, 62@63½c.

Oats—No. 3 white, 38⅝@38⅞c.

Barley—37@60c.

Rye—No. 2, 63⅝c.

Flaxseed—No. 1, $2.38@2.41.

St. Louis Grain.

St. Louis, Mo., Dec. 26.—Close: Wheat—December, $1.02⅝; May, $1.07⅛.

Corn—December, 70¾c; May, 73½c.

Oats—December, 43c; May, 46½c.

Minneapolis Flour.

Minneapolis, Dec. 26.—Flour—Market unchanged.

Bran—$25.50@27.00.

Flaxseed.

Duluth, Minn., Dec. 26.—Close: Flaxseed—December, $2.36⅝; January, $2.36¾; February, $2.38¼; May, $2.37¼.

Visible Grain Supply.

New York, Dec. 26.—The visible supply of American grain shows the following changes in bushels:

Wheat decreased 431,000 bushels.
Corn increased 1,520,000 bushels.
Oats increased 1,018,000 bushels.
Rye increased 264,000 bushels.
Barley decreased 67,000 bushels.

New York General.

Cornmeal—Easy; fine white and yellow granulated, $2.10@2.25.

Buckwheat—Dull; Canadian, $1.85 c. i. f. New York, export in bond.

Wheat—Spot, firm; No. 1 dark northern spring, c. i. f. track New York, domestic, $1.34⅝; No. 2 red winter, dc, $1.24½; No. 2 hard winter, f. o. b., $1.20½ No. 1 Manitoba, do, $1.12½, and No. 2 mixed durum, do, $1.10½.

Corn—Spot, steady; No. 2 yellow, c. i. f. New York rail, 87¾c; No. 2 white, do, 88¾c, and No. 2 mixed, do, 87¼c.

Oats—Spot, steadier; No. 2 white, 54@54½c.

Pork—Barely steady; mess, $25.00@26.00.

Lard—Easy; middlewest, $13.25@13.35.

Flour—Barely steady; spring patents, $5.90@6.40; spring clears, $5.00@5.50; soft winter straights, $4.75@5.00; hard winter straights, $5.40@6.00.

Hay—Steady; No. 1, $30.00@31.00; No. 2, $28.00@29.00; No. 3, $25.00@27.00; shipping, $20.00@22.00.

Hops—Quiet; state, 1923, 50@55c; Pacific coast, 1923,-27@31c; 1922, 21@25c.

Pork—Dull; mess, $25.00@26.50; family, $30.00.

Lard—Quiet; middlewest, $13.35@13.45.

Tallow—Quiet; special loose, 7½c; extra, 7¾c.

Chicago Butter.

Chicago, Dec. 26.—Trading was very quiet, as buyers apparently had supplies enough to carry them over another day, but in spite of this the tone of the butter market here remained virtually unchanged today.

Supplies were little if any heavier than Monday. Fancy butter was well cleaned up, medium to underscores moved slowly and the car market was quiet.

The supply of cars was not heavy, but ample. The main outlet for cars of the better grades of storage butter was delivery on December contracts. Some interest was shown in miscellaneous lots and undergrade cars of storage at irregular prices.

Fresh butter: 92 score, 54c; 91 score, 52c; 90 score, 50c; 89 score, 47½c; 88 score, 44½c; 87 score, 44c; 86 score, 43c.

Centralized car lots: 90 score, 50c; 89 score, 45½c; 88 score, 44½@45c.

Foreign Exchange.

New York, Dec. 26.—Foreign exchanges, easy; quotations (in cents):

Great Britain—Demand, 434¼; cables, 434¾; 60-day bills on banks, 430¾.
France—Demand, 5.00½; cables, 5.01.
Italy—Demand, 4.32½; cables, 4.33.
Belgium—Demand, 4.48½; cables, 4.49.
Germany — Demand, .000000000025; cables, .000000000025.
Holland—Demand, 37.80; cables, 37.86.
Norway—Demand, 14.33.
Sweden—Demand, 26.34.
Denmark—Demand, 17.72.
Switzerland—Demand, 17.49.
Spain—Demand, 12.99.
Greece—Demand, 2.15.
Poland—Demand, .000018.
Czecho-Slovakia—Demand, 2.92¼.
Jugo-Slavia—Demand, 1.13¼.
Austria—Demand, .0014.
Rumania—Demand, .32¼.
Argentina—Demand, 32.10.
Brazil—Demand, 9.80.
Montreal—Demand, 97½.

New York Cotton.

New York cotton exchange quotations furnished by J. S. Bache & Co., 224 Omaha Nat. Bank Bldg. JA 6187-88-89.

	Open	High	Low	Close	Yest'y Close
Jan.	34.65	35.75	34.65	35.70	34.75
Mar.	35.25	36.12	35.22	36.05	35.12
May	35.45	36.28	35.43	36.21	35.32
July	34.63	35.49	34.60	35.43	34.47
Sept.		29.60	29.60	29.65n	29.50
Oct.	28.95	29.58	28.33	29.25	28.95

Cotton Futures.

New York, Dec. 26.—Cotton futures opened steady: January, 34.65@34.75c; March, 35.45c; July, 34.63c; October, 28.85c.

New York Poultry.

New York, Dec. 26.—Poultry—Live, steady; broilers, 30@40c; fowls, 17@27c.

Dressed Poultry—Weak; chickens, 20@40c; fowls, 16@29c.

Spot Cotton.

New York, Dec. 26.—Spot cotton steady; middling, 37.25c.

Bar Silver.

New York, Dec. 26.—Bar silver, 64¼c; Mexican dollars, 49¼c.

Omaha Livestock

Dec. 26.

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	2,252	8,000	4,400
Official Tues. holiday	.....	.....	.....
Estimate Wednesday	7,500	8,600	10,700
Three days this wk.	9,752	16,600	15,100
Same days last wk.	22,338	44,224	33,021
Same days 2 wks ago	36,460	42,582	42,627
Same days 3 wks ago	25,883	30,519	37,569
Same days yr ago	15,869	22,312	21,652

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending at 3 p. m., December 26:

RECEIPTS—CARLOT.

	Cattle.	Hogs.	Sh'p.
C. M. & St. P.	13	2	
Wabash	5		
Missouri Pacific	5	3	
Union Pacific	58	31	12
C. & N. W., east	19	38	2
C. & N. W., west	40	38	2
C. St. P., M. & O.	47	18	15
C. B. & Q., east	25	4	
C. B. & Q., west	29	17	4
C., R. I. & P., east	25	5	1
C., R. I. & P., west		3	7
C., G. R.		2	2
C. G. W.		4	
Total receipts	213	124	43

DISPOSITION—HEAD.

	Cattle.	Hogs.	Sheep.
Armour & Co.	923	1999	4507
Cudahy Pack. Co.	1203	2122	1435
Wilson Packing Co.	1131	1958	
Morris Packing Co.	795	1058	2423
Swift & Co.	1143	2066	1308
Glassberg, M.	3	....	....
Hoffman Bros.	9	....	....
Mayerowich & Vail	25	....	....
Midwest Packing Co.	8	....	....
John Roth & Sons	17	....	....
S. Omaha Pack. Co.	21	....	....
Murphy, W.	2437	....	....
Lincoln Packing Co.	73	....	....
Nagle Packing Co.	92	....	....
Wilson Packing Co.	146	....	....
Anderson & Son	9	....	....
Bulla, J. H.	4	....	....
Cheek, W. H.	5	....	....
Dennis & Francis	44	....	....
Ellis & Co.	....	....	....
Harvey, John	428	....	....
Ingham, T. J.	1	....	....
Kellogg, F. G.	14	....	....
Kt'ch'r Bros. & Ld'gn	122	....	....
Krebbs & Co.	66	....	....
Longman Bros.	3	....	....
Mo.-Kan. C. & C. Co.	37	....	....
Root, J. B. & Co.	119	....	....
Sargent & Finnegan	59	....	....
Wertheimer & Degen	52	....	....
Other buyers	369	1341	
Hess	....	404	....
Total	5931	1791	11214

Cattle—Receipts, 7,500 head. Receipts were not heavy for the day after Christmas and the offerings were largely steers of medium to good quality. A fair shipping demand developed for desirable light and handyweight beef and prices held steady on anything of this kind, while on the general run of shortfed cattle bids and sales were all of 10@15c lower than Monday and in some cases more. Best cattle on sales sold around $9.50@9.75. Cow stuff was in liberal supply and quotably strong, while stockers and feeders were scarce and 10@15c higher, best offerings bringing $7.50@8.00.

Quotations on Cattle—Good to choice beeves, $9.00@9.50; fair to good beeves, $8.00@8.75; common to fair beeves, $7.25@8.00; trashy warmedup beeves, $6.50@7.25; choice to prime yearlings, $10.75@12.00; good to choice yearlings, $9.25@10.50; fair to good yearlings, $8.00@9.00; common to fair yearlings, $6.50@7.75; good to choice fed heifers, $6.75@8.00; fair to good fed heifers, $5.25@6.50; common to fair fed heifers, $4.00@5.00; good to choice fed cows, $5.00@6.25; fair to good fed cows, $4.00@5.00; common to fair fed cows, $2.00@3.50; good to choice feeders, $7.40@8.15; fair to good feeders, $6.50@7.25; common to fair feeders, $5.50@6.50; good to choice stockers, $7.00@7.60; fair to good stockers, $6.25@7.00; common to fair stockers, $5.00@6.00; trashy stockers, $4.00@5.00; good to choice heifers, $5.50@6.50; stock cows, $2.75@3.65; stock calves, $4.00@8.00; veal calves, $3.50@9.00; bulls, stags, etc., $3.00@5.75.

Hogs—Receipts, 8,600 head. Trade in the shipper division was a trifle slow to start this morning but when sales began to break around movement in general was fairly active at prices around 5@10c higher than Monday. Packers were also slow in acting, with first bids around steady but as a little staff began to move in this direction prices looked to possibly a trifle more higher. Bulk of the sales was at $6.75@7.05, with early top $7.10, and some of the best hogs held higher.

Sheep—Receipts, 10,700 head. The general sentiment was a trifle bearish in the killer lamb trade this morning with packers making their first bid 25@40c lower but with shippers in the market in a fair way, movement soon broke ground at around 10c lower figures. Very few feeding lambs were included in the supply and with demand good for the few at hand the market ruled strong. Arged sheep were fully 10@15c higher on limited supplies.

Quotations on Sheep and Lambs—Fat lambs, good to choice, $12.00@12.75; fat lambs, fair to good, $11.25@12.00; clipped lambs, $10.35@10.60; feeding lambs, $11.25@12.10; wethers, $6.00@8.00; yearlings, $8.00@10.25; fat ewes, light, $6.25@7.50; fat ewes, heavy, $4.25@6.00.

Chicago Livestock.

Chicago, Dec. 26.—Cattle—Receipts 16,000 head; beef steers closing steady 25c lower; spots off more; weighty steers showing most decline; top yearlings, $11.75; best matured steers, $11.00; some averaging slightly above 1,300 pounds at $10.50; fair fat steers, $8.25@9.00; low qualities warmed up kind, downward to $6.00 and below; yearlings and handyweight steers in most active demand; she stock, 10c to 25c higher; lower grades beef heifers showing most advance; bulls, 10@15c up; vealers largely 50c higher; bulk desirable handyweight veal calves to packers, $10.00@10.25; light bulls, $8.25@9.50; outsiders, upward to $11.50 and above for choice selections.

Hogs—Receipts 38,000 head; market opened to traders, shippers and small packers mostly 10@15c higher; bulk desirable weighty butchers, early, $7.20@7.25; top, $7.35; 190 to 225-pound average, mostly $7.10@7.20; 150 to 175-pound average, $6.65@6.90; bulk desirable packing sows, $6.50@6.75; strong weight pigs, $6.00@6.50; big packers filling moderate orders late, steady with Monday's average; good 225 to 260-pound butchers late $7.00@7.15; estimated holdover, 12,000.

Sheep and Lambs—Receipts 18,000 head; fat lambs, steady to strong; sheep and feeding lambs around steady; bulk good and choice fat wooled lambs, $13.00@13.25; top, $13.50; clipped lambs, mostly $11.50@12.35; full natives largely $10.00; odd lots heavies, $10.50@11.00; light and handyweight fat ewes, $7.25@7.50; choice feeding lambs around 60 pounds, $12.25.

Sioux City Live Stock.

Sioux City, Dec. 26.—Cattle—Receipts, 1,700 head; market fairly active; killers, steady, 15c higher; stockers steady, 25c higher; fat steers and yearlings, $6.50@11.75; bulk, $7.25@8.50; fat cows and heifers, $3.50@9.00; canners and cutters, $1.50@2.75; grass cows and heifers, $3.50@6.50; veals, $5.00@6.50; bulls, $3.75@5.00; feeders, $5.50@7.75; stockers, $4.50@7.50; stock yearlings and calves, $4.00@7.50; feeding cows and heifers, $2.75@4.75.

Hogs—Receipts, 6,000 head; steady 5c higher; top, 10.25; bulk of sales, $6.60@6.90; heavy, $6.25@6.60; butchers, $6.85@6.90; heavy mixed, $6.50@6.70; heavy packers, $6.50@6.70.

Sheep and Lambs—Receipts, 1,200 head; steady.

St. Joseph Livestock.

St. Joseph, Mo., Dec. 26.—Hogs—Receipts, 3,500 head; strong to 10c higher; top, $7.10; bulk of sales, $6.50@7.00.

Cattle—Receipts, 3,500 head; steady to 15c lower; steers, $6.25@12.00; cows and heifers, $3.50@10.00; calves, $4.00@8.50; stockers and feeders, $4.50@7.25.

Sheep—Receipts, 6,000 head; lambs, steady; sheep, strong to 25c higher; lambs $12.00@12.85; ewes, $6.50@7.50.

Kansas City Livestock.

Kansas City, Dec. 26.—Cattle—Receipts, 9,000 head; calves, 1,000 head; market very uneven, beef steers, weak to unevenly lower than Monday's sharp advance, or steady to strong with last week's close; top beef steers, $10.25, average 1,320 lbs.; bulk short feds, $7.50@9.35; yearlings, $9.25; fat she stock, scarce, 10 to 25c higher; beef cows, $3.75@6.00; bologna bulls, 10c to 15c higher; calves, 25c to 50c higher; top, $9.00; heavies and medioms, $3.75@6.50; stockers and feeders, steady; bulk, $6.00@7.25.

Hogs—Receipts, 7,000 head; market 15c to 20c higher; shipper top, $7.20; packer top, $7.10; bulk of sales, $6.65@7.15; bulk desirable 215 to 300-pound averages, $7.05@7.15; 180 to 210-pound averages, $6.75@7.00; 130 to 160-pound averages, mostly $6.00@6.50; bulk packing sows, $6.45@6.65; stock pigs, strong; bulk, $5.90@5.40.

Sheep and Lambs—Receipts, 7,000 head; lambs, strong to 15c higher; best Colorados, $12.20; fed lots mostly $12.50@12.90; clippers, $11.00; sheep, steady to 25c higher; few ewes, $7.00.

St. Louis Livestock.

East St. Louis, Ill., Dec. 26.—Cattle—Receipts, 3,500 head; beef steers around steady to 25c higher; market closed steady; beef cows and light yearlings steady; she stock steady; bologna bulls 50c higher; canners steady; light vealers 50c to $1.00 higher; bulk stockers, $6.75@8.75; yearlings, $6.75@8.00; cows, $4.00@5.50; canners, $2.25@2.50; bologna bulls, $3.75@4.75; stocker steers dull.

Hogs—Receipts, 16,000 head; mostly 10c higher; bulk desirable butchers 190 pounds and up, $7.45@7.60; few strong weights, $7.65@7.65; top, $7.60; light hogs mostly $7.30@7.45; good 140 to 150-pound kinds $6.75@7.10; good 120 to 130-pound pigs $6.25@6.75; lighter kinds and pewees, $5.50@6.00; most packer sows, $6.25@6.40.

Sheep and Lambs—Receipts, 1,500 head; market slow, few early sales fat lambs around 25c lower; packers paid $12.65 for four decks fed lambs; one load choice fed lambs to butchers, $13.00; cull lambs and sheep unchanged; bulk culls, $4.50; light mutton ewes, $6.00@6.50.

Turpentine and Rosin.

Savannah, Ga., Dec. 26.—Turpentine—Firm, 85½c; sales, none; receipts, 1,186 bbls.; shipments, 139 bbls.; stock, 16,727 bbls.

Rosin—Firm; sales, 2,434 casks; receipts, 6,549 casks; shipments, 1,245 casks; stock, 140,266 casks.

Quote: B, $4.20; D, $4.25; E, $4.30; F, $4.35; G, H, $4.35; I, $4.35; K, $4.35; M, $4.95@5.05; N, $5.10@5.30; WG, $5.60@5.90; WN, $5.75@6.10.

Financial

Total stock sales, 1,256,300 shares.
Twenty industrials averaged, 95.61; net gain, 1.19.
High, 1923, 105.38; low, 85.76.
Twenty railroads averaged, 82.87; net gain, .20.
High 1923, 90.51; low, 79.51.

By Associated Press.

New York, Dec. 26.—Favorable trade news, including an increase of 25c a barrel in Pennsylvania crude and reports of a broader demand for steel, provided the impetus for a sharp rise in prices in today's active stock market. Old favorites among the standard industrials were again brought to the fore, United States Steel contributing the advance in that group with a new gain of 2¾ on the day.

Oils again were heavily bought on the theory the unexpected advance in Pennsylvania crude would be followed shortly by an increase in midcontinent prices, gains of a point or more recorded by Pacific, Atlantic, California petroleum preferred, Cosden preferred, Tidewater, Pure Oil and Houston. Pacific, Maracaibo and Associated sold at their highest prices of the year.

Middle States oil was heavily sold on the announcement that southern states oil, controlled by the same interests, had 1 on suspended from trading on the New York stock market. Middle States dropped 1 on 5 to 4¾, closing at 5 for a net loss of 2 points on the day, the day's transactions exceeding 50,000 shares.

New high records for 1923 were established during the session by nearly a score of stocks including such active issues as Corn Products, United States Industrial Alcohol and Cuba Cane Sugar preferred. "Soo" common and American Sugar Refining preferred, each established new lows, but both made good recovery and closed with substantial net gains on the day.

There was a fair accumulation of buying orders on hand when the market opened, but initial gains, as a rule, were limited to fractions. Buying power increased as the session progressed and before noon a number of stocks had been bid up 1 to 4½ points above Monday's closing figures.

Raising of the call money rate to 5½ per cent and acute weakness of French francs, which fell below 5 cents to a new low record for the time, induced some profit-taking, but it failed to arrest the upward trend. A brisk demand for the steel shares set in during the afternoon, theirlists being pushed up four points; Gulf States Steel 3 points, and Republic, 2 points.

Copper stocks again lagged behind the rest of the list, but there were reported to have been freely sold by speculators who had become discouraged by their failure to participate in the recent advance. Losses in active issues, however, were limited to fractions.

While the average prices of 20 leading railroad stocks showed a slight gain for the day, broadening was apparent in a number of leading issues including Atchison, Union Pacific, Pennsylvania and Louisville & Nashville, all of which closed fractionally lower.

Weakness of French francs was the feature of the foreign exchange market. Observance of a holiday in London resulted in comparatively little business in sterling, which held fairly steady around $4.34. Greek drachmas rallied 9 points on reflection of the report that former Premier Venizelos would return to Athens to assist in the political rehabilitation of that country.

New York Quotations

New York stock exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building.

	High.	Low.	Close.	Close.	Mon.
Ajax Rubber	5⅝	5½	5½	5⅝	
Allied Chem	70¼	68⅝	69½	70⅞	
Allis-Chalmers	46¼	46	46	46½	
Am Sugar Beet	42⅝	41½	41⅝	41⅝	
American Can	105½	104¼	104⅝	105⅝	
Am Car & F	162⅝	161	162⅝	160½	
Am Hide & L pfd.	52⅞	50½	52⅞	49⅝	
Am Internat Corp.	22⅝	22⅝	22⅝	22⅝	
Am Linseed Oil.	18⅝	17⅞	17⅞	18	
Amer Locomotive	74⅞	73	74⅞	73⅝	
Am Ship & Com	11⅛	10⅞	11⅛	11	
Amer Smelting	61⅝	57⅞	57