

Land Bank Resolutions Favor Corey Work of Omaha Man for Agricultural Credits Warrants Job, Officials From Four States Declare.

Resolutions endorsing the appointment of M. L. Corey as a member of the Federal Farm Loan board were passed by the executive committee and officers of the Association of Secretaries-Treasurers of the Federal Land Banks of this district in session in Omaha Wednesday.

Possibility of saving millions of dollars for the farmers of Iowa, Nebraska, South Dakota and Wyoming through a reduction of one-fourth of 1 per cent in the interest rate on loans from the Federal Land bank was also discussed at a meeting of the executive committee.

The public endorsement of Mr. Corey followed press dispatches which suggested that the senate would oppose the appointment.

Those who signed the endorsement were E. E. Hunter, secretary-treasurer; Stuart, Neb.; E. E. Hunter, executive committee; Letcher, S. D.; George S. Mornin, Cedar Falls, Ia., secretary of committee; C. A. Johnston, Sheffield, Ia.; president; C. C. Bowler, Lost Springs, Wyo.; vice president; W. A. Nelson, Yankton, S. D., vice president.

The resolutions follow: Whereas, Recent press dispatches have suggested that the senate would oppose to confirmation by the United States senate of the appointment of M. L. Corey as a member of the federal farm loan board, and

Whereas, The published statement upon this subject contained unwarranted and unjustifiable insinuations with reference to Mr. Corey, and

Whereas, The recess appointment of Mr. Corey to this very important position was made by the federal farm loan board entirely without solicitation on the part of the secretary,

Whereas, Mr. Corey was selected as a member of the federal farm loan board because of his long and thorough knowledge of the federal farm loan system and his intimate and personal understanding of the cooperative agricultural credit needs of the United States, and

Whereas, Mr. Corey, as part and parcel of the federal farm loan system, since he commenced operation in the year 1917, has been and is now contributing more energy, contributed more to the development of the system, and is more closely connected with it, now, therefore,

Resolved by this body that Mr. Corey be and hereby is unanimously and wholeheartedly endorsed by the executive committee of the federal farm loan board, and that the members of the board be and hereby are requested to support Mr. Corey in every way possible to the continued development of the structure of the federal farm loan system, and that the members of the board be and hereby are requested to support Mr. Corey in every way possible to the continued development of the structure of the federal farm loan system, and that the members of the board be and hereby are requested to support Mr. Corey in every way possible to the continued development of the structure of the federal farm loan system,

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Omaha Grain

Total receipts at Omaha were 172 cars and 104 cars last year. Total shipments were 152 cars against 151 cars a year ago.

Winnipeg—When market at Chicago was buyers at December, causing some weakness. Local market was steady, with a few cars of wheat and a few cars of corn.

Chicago—Receipts, 4,000 head. The fat market was fairly active and steady. Choice long-fed steers were scarce.

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Chicago Grain

By CHARLES J. LEVINE. Chicago, Dec. 20.—Cumulative selling in the wheat pit today against northwest and southwest conditions was moderate.

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Omaha Livestock

By CHARLES J. LEVINE. Omaha, Dec. 20, 1923. Receipts were: Cattle, 10,000; hogs, 10,000; sheep, 10,000; horses, 10,000.

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Financial

Total stock sales, \$41,300,000. Twenty industries averaged \$187.67 net gain. High, \$221.30; low, \$73.53.

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New York Bonds

New York, Dec. 20.—Traders paid particular attention to today's bond trading. The market was generally steady.

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Chicago Produce

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Chicago Stock

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Southern Railway advertisement with logo and text: 'What are the future prospects of this company? Fully covered in our market review. A free copy on request. P.G. STAMM & CO. Dealers in Stocks and Bonds 35 S. William St. New York'

Updike Grain Corporation advertisement with logo and text: 'Updike Grain Corporation OMAHA Kansas City Louisville & Nashville Chicago. The business of this concern is founded upon the solid principle of looking out for our customer's best interests. Not only reliable service but superior consignments. For a free copy of our price book, write to me for a free copy of our price book. Telephone AT-LANTIC 6312'