Omaha Grain

Omaha, Dec. 19, 1923.

Total receipts at Omaha were 215 cars against 114 cars last year. Total shipments were 228 cars against 87 cars last year.

There was a better feeling in the Omaha cash grain market today. Choice grades of wheat being in very good demand and the market was called firm, low grades however, were inclined to drag and were somewhat lower. Corn sold readily at unchanged to ½c higher prices. Oats, rye, and barley were quoted unchanged.

Chicago futures market opened a little higher this morning. Trade in wheat was narrow and undertone fairly firm. There was practically no pressure and the small demand was stimulated by predictions of a smaller winter wheat crop. There was good commission house buying of corn induced by a better cash demand and light country offerings. On the upturn profit taking sales checked the advance.

Market News.

New York: A very poor export business was reported overnight in all grains. France was reported to have canceled some wheat overnight and the United Kingdom was said to be offering wheat back below cost. According to local interests, some one on the trade offered corn abroad overnight at a price said to figure 4c below cost. Some No. 2 northern Manitobas sold f. o. b. New York late yesterday five days ordering at 12½c over Winnipeg May.

J. Rich, head of the Federal Reserve bank of Minneapolis, in an interview said in part: "The serious problems confronting farmers of the northwestern grain-raising area are the product of economic causes and are not to be cured by political or legislative processes. Such reactions followed the civil war and they will continue until they have run their course. Their peak, however, has probably been reached. The future of agriculture in the northwest has not been impaired, but production must get down to pre-war figures instead of being increased."

Winnipeg—The splendid fall-like weather in the Canadian northwest continues. It is 20 above in Winnipeg, with the skies clear, and reports this morning from the country to the west show that mild weather continues. It is a remarkable spell of weather and there is no indication this morning of its breakup.

J. C. Shafer Grain company says: An estimate of the winter wheat yield at this season is unreliable in the extreme and this afternoon's government figures are not likely to cause any appreciable change in wheat prices. The trade is expecting a promise of around 580,000,000 bushels, based on the high plant condition, but there is another way to figure it. Assume that approximately 41,000,000 acres have been seeded to winter wheat. Deduct 5 per cent, the average abandonment for 15 years, and multiply the result by 14.3, the average yield per acre at harvest, and, according to past performance, we would raise $33,000,000 bushels.

OMAHA CARLOT SALES.

WHEAT.

No. 2 hard winter: 1 car, $1.04½; 1 car, $1.02; 1 car, $1.01; 1 car (live weevil), $1.00.

No. 3 hard winter: 3 cars, $1.02; 2 cars, $1.00; 1 car, 99c; 1 car (smutty), $1.00; 1 car (0.3 per cent damaged, live weevil), 98c.

No. 5 hard winter: 1 car, 90c; 1 car, 89c; 1 car (smutty), 92c; 1 car, 87c.

Sample hard winter: 1 car, 83c; 1 car (2 per cent heat damaged), 81c; 1 car (fire burnt), 80c.

No. 3 spring: 1 car (smutty), 96c.

No. 4 spring: 3-5 car, 90c.

Sample spring: 1 car, 92c; 1 car (smutty), 82c.

No. 2 mixed: 1 car, $1.00.

No. 3 mixed: 1 car, 86c.

No. 4 mixed: 1 car, 95c.

No. 5 mixed: 1 car, 86c.

No. 3 durum: 1 car, 88c.

CORN.

No. 3 white: 3 cars, 63½c.

No. 4 white: 1 car, 63c; 3 cars, 62½c.

No. 2 yellow: 1 car, 66½c.

No. 3 yellow: 6 cars, 64c; 2 cars, 63½c.

No. 4 yellow: 10 cars, 62½c; 2 cars, 62c; 1 car, 63c.

No. 5 yellow: 2 cars, 61c; 2 cars, 60c.

10 per cent damage: 1 car, 61¾c.

No. 3 mixed: 2 cars, 62c; 1 car, 61½c.

No. 4 mixed: 5 cars, 62c; 1 car, 61½c.

7-4 per cent damaged: 1 car, 62½c.

No. 5 mixed: 4 cars, 60½c.

No. 6 mixed: 1 car, 59c.

OATS.

No. 2 white: 1 car, 42c.

No. 3 white: 6 cars, 41½c.

No. 4 white: 1 car, 41c, special billing; heat damage; 2 cars, 41c, heat damage; 2 cars, 41c; 1 car, 41½c, special billing.

Sample white: 1 car, 40½c, barley mixed; 2 cars, 39½c, 11 per cent heat damage; 1 car, 38½c, 17 per cent heat damage; 1 car, 39½c, 80 per cent heat damage; 1 car, 39½c, 12 per cent heat damage; 1 car, 40c, 7.6 per cent heat damage.

RYE.

No. 2: 1 car, 61c.

No. 3: 1 car, 60½c.

Sample: 2-5 car, 59c.

BARLEY.

No. 3: 1 car, 61c.

1 car, not oats, 40c.

OMAHA RECEIPTS AND SHIPMENTS (Carlots)

Receipts—	Today	Wk. Ago	Yr. Ago
Wheat	41	78	58
Corn	121	78	61
Oats	48	30	12
Rye	3	..	3
Barley	2	3	..
Shipments—			
Wheat	68	20	26
Corn	108	58	41
Corn	108	58	41
Oats	49	53	8
Rye	2	2	7
Barley	..	1	5

PRIMARY RECEIPTS AND SHIPMENTS. (Bushels.)

Receipts—	Today.	Week	Year Ago.
Wheat	1,259,000	1,092,000	1,595,000
Corn	1,545,000	1,220,000	1,724,000
Oats	850,000	734,000	768,000
Shipments—			
Wheat	611,000	746,000	687,000
Corn	833,000	760,000	466,000
Oats	884,000	508,000	484,000

EXPORT CLEARANCES

Bushels—	Today.	Year Ago.
Wheat and flour	16,000	542,000
Corn	13,000	86,000
Oats	..	15,000

WORLD'S VISIBLE.

Bushels—	Today.	Wk. Ago.	Yr. Ago.
Wheat	250,848,000	251,384,000	196,965,000
Corn	4,751,000	4,444,000	15,371,000
Oats	40,348,000	39,083,000	48,379,000

CHICAGO RECEIPTS.

Carlots—	Today	Wk. Ago.	Yr. Ago.
Wheat	25	9	54
Corn	280	246	495
Oats	85	112	112

KANSAS CITY RECEIPTS.

Carlots—	Today	Wk. Ago.	Yr. Ago.
Wheat	108	170	255
Corn	48	59	57
Oats	15	14	27

ST. LOUIS RECEIPTS.

Carlots—	Today	Wk. Ago.	Yr. Ago.
Wheat	62	62	85
Corn	158	49	85
Oats	59	56	32

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today	Wk. Ago.	Yr. Ago.
Minneapolis	224	230	422
Duluth	146	120	231
Winnipeg	1677	1677	705

New York Cotton.

New York, Dec. 19.—The general cotton market closed easy, net unchanged to 22 points higher.

New York Produce.

New York, Dec. 19.—Butter—Firm; receipts, 5,160 tubs; creamery extras (92 score), 54¼c; creamery firsts (88 to 91 score), 47½@54c; packing stock No. 2, 20½@31c.

Eggs—Irregular; receipts, 9,582 cases; fresh gathered extra firsts, 45@47c; New Jersey hennery whites, closely selected extras, 62c; nearby hennery whites, closely selected extras, 62c; state, nearby and nearby western hennery whites, firsts to extras, 55@61c; nearby hennery browns, extras, 52@54c; Pacific coast whites, extras, 60@62c.

Cheese—Weak; receipts, 106,661 pounds.

New York Poultry.

New York, Dec. 19.—Poultry—Live weak; chickens, 29@32c; broilers, 35@40c; fowls, 17@25c; dressed firm; fowls, 16@31c; turkeys, 25@38c.

Kansas City Produce.

Kansas City, Mo., Dec. 19.—Eggs—1c lower; firsts, 35c; selected, 42c.

Geese—1c hibber, 13c. Other poultry, butter and potatoes, unchanged.

Liberty Bond Prices.

New York, Dec. 19.—Liberty bonds, 1 p. m.: 3½s, 99.28; second 4s, 98.10; first 4¼s, 98.14; second 4¼s, 98.11; third 4¼s, 99.7; fourth 4¼s, 98.13; U. S. government 4¼s, 99.16.

Chicago Potatoes.

Chicago, Dec. 19.—Potatoes weak; receipts 45 cars; total United States shipments, 443; Wisconsin sacked round whites U. S. No. 1, 95c@$1.10; Minnesota sacked round whites U. S. No. 1, and partly graded, 90c@$1.00; sacked Red River Ohios, $1.15; Idaho sacked Russets U. S. No. 1, $1.65@1.75; poorly graded, $1.50@1.60.

New York Metals

New York, Dec. 19.—Copper—Quiet; electrolytic, spot and futures, 13¼@13½c. Tin—Easier—Spot and futures, 47.00c. Iron—Steady; No. 2 northern, 22.50@23.00.c

Lead—Steady—Spot, 7.25@7.75.

Zinc—Quiet. East St. Louis spot and nearby, 6.20c.

Antimony—Spot, 9.25c.

Chicago Poultry.

Chicago, Dec. 19.—Poultry—Alive: Market unsettled; fowls, 13@19c; springs, 16½c; roosters, 12½c; geese, 10c; turkeys, 22c.

New York Cotton exchange quotations, furnished by J. S. Bache & Co., 224 Omaha National bank building, JA. 5187-88-89:

	Open	High	Low	Close	Yest'y Close
Dec.	34.95	35.45	34.95	35.27	35.05
Jan.	34.18	34.65	34.17	34.35	34.26
Mar.	34.75	35.08	34.67	34.80	34.75
May	34.99	35.77	34.84	34.90	34.90
Jun.	34.10	34.48	34.14	34.20	34.12
Sept.	29.40	29.45	29.15	29.20	29.20
Oct.	28.40	28.65	28.40	28.48	28.33

Chicago Grain

By CHARLES J. LEYDEN.

Chicago, Dec. 19.—Drifting within narrow limits, the wheat market again sought lower levels today. During the greater part of the day prices averaged higher, presumably in expectation of a bullish government report to be issued after the close. But late in the session the market wanted for support and a little local activity forced a reaction.

Wheat closed ⅛@¼c lower, corn was ¼c lower to ¼c higher, oats were ¼c lower to ¼c higher and rye ruled unchanged to ¼c down.

Selling by the northwest against purchases at Winnipeg in the way of spreading comprised the bulk of the local pit pressure. There was fair commission house buying and short covering at times, but the total volume of business was so light that prices were not able to get far either way. The government report issued after the close, while bullish, came about as expected.

Trade in corn simmered considerably, but there was sufficient buying in evidence to hold prices in higher ground. The movement of corn to primary markets was below last year, and unsettled weather over wide areas of the belt indicated that there would be little chance for the rest of the week.

Oats displayed a firm undertone, and would probably have done better had it not been for late reaction in the wheat pit.

More interest was evident in the rye pit. Cash interests were good buyers, but the sellers by northwest spreaders kept prices down.

Provisions advanced easily. Lard was 7½@10c higher and ribs were unchanged to 5c lower.

Pit Notes.

The latest news is that France has no objection to Germany's seeking a loan as long as Germany will submit to the Ruhr policy and agree to the allies investigating its financial straits. The chances of a German loan appear so vague at this time, however, it is likely to be lost sight of entirely by the trade in a short time.

As the trade sees it now the wheat market is likely to rule steady until such time as it is ascertained definitely whether or not pressure against the Canadian wheat will increase in this market. Winnipeg continues to get liberal receipts daily. Much of this grain there will be sold, it is problematical to figure how long this will continue.

Available supplies the world over are decreasing at this time, the last week's reduction being 541,000 bushels. The total supplies are 250,843,000 bushels, however, compared with 190,755,000 bushels last year. Regardless of the fairly large visible supplies in this country, particularly at Chicago, there has been no pressure of cash.

The actual trade is held by strong hands, and the fact that deliveries on December contracts this month have been surprisingly light proves that these interests are using wheat as worth the money. They are at least holding the wheat they have.

CHICAGO MARKETS.

By Updike Grain Co. AT. 6312. Dec. 1923.

Art.	Open.	High.	Low.	Close.	Yes.
Wheat					
Dec.	1.04⅝	1.05⅛	1.04½	1.04½	1.04⅝
	1.05⅛				
May	1.09¼	1.09⅝	1.08⅝	1.08⅝	1.09
	1.09¼				
July	1.07	1.07¼	1.06½	1.06⅝	1.06⅞
	1.07⅛			1.06⅝	
Rye.					
Dec.	.68⅝	.68⅞	.68⅝	.68⅝	.68½
May	.74⅝	.74⅞	.74⅝	.74⅞	.74⅛
July	.74	.74	.74	.74	.74
Corn					
Dec.	.71⅝	.72⅛	.71⅝	.71⅞	.71⅝
					.71⅛
May	.73⅞	.74⅝	.73½	.73⅞	.73⅝
	.74				.73⅞
July	.75¼	.75½	.74⅝	.75	.75⅛
Oats					
Dec.	.42⅛	.42⅝	.42	.42⅛	.42⅛
May	.45⅝	.45⅝	.45½	.45⅝	.45½
July	.43½	.43⅝	.43½	.43½	.43⅝
Lard					
Jan.	12.07	12.17	12.07	12.15	12.10
May	12.07	12.20	12.07	12.20	12.10
Ribs					
Jan.	9.75	9.75	9.75	9.75	9.75
May.	9.97	9.97	9.92	9.92	9.97

Kansas City Grain.

Kansas City, Mo., Dec. 19.—Wheat—No. 2 hard, $1.03@1.20; No. 2 red, $1.09@1.10; December, 99½c, asked, no trading; May, $1.03½, split; July, $1.01⅛, split, asked.

Corn—No. 2 white, 66@66½c; No. 3 yellow, 66@64½c; No. 3 yellow, 67@67½c; No. 2 mixed, 67@67½c; December, 67⅞c; May, 69⅞c, bid; July, 70⅝c, bid; September, 70c, asked.

Hay—Unchanged to 50c lower; prairie, No. 1, $14.50@15.50.

Minneapolis Flour.

Minneapolis, Minn., Dec. 19.—Wheat—Cash: No. 1 northern, $1.09⅝@1.12⅝; No. 1 dark northern spring, choice to fancy, $1.16⅝@1.21⅝; good to choice, $1.12⅝@1.15⅝; ordinary to good, $1.10⅝@1.12⅝; December, $1.08⅝; May, $1.11⅝; July, $1.12⅝.

Corn—No. 3 yellow, 64@64½c.

Oats—No. 3 white, 39½@40c.

Barley—47@60c.

Rye—No. 2, 65⅝@65⅝c.

Flax—No. 1, $2.42@2.45.

St. Louis Grain.

St. Louis, Mo., Dec. 19.—Close: Wheat—December, $1.06¼@1.06⅜; May, $1.10⅝.

Corn—December, 73⅝c; May, 74⅝c.

Oats—December, 43½c; May, 47⅝c.

Minneapolis Flour.

Minneapolis, Minn., Dec. 19.—Flour—Unchanged.

Bran—$25.50@27.00.

Flax Seed.

Duluth, Minn., Dec. 19.—Flax—December and January, $2.44; February, $2.44½; May, $2.38⅝.

New York Sugar.

New York, Dec. 19.—No sales reported in the raw sugar market today and prices were unchanged. Spot Cubas are quoted at 5⅝c, cost and freight, equal to 7.41c for centrifugal.

Raw sugar futures opened 1 point higher to 3 lower but eased off later under scattered liquidation, with the exception of December, which was sustained by covering. Later months were affected by the postponement of the railroad strike in Cuba and reports that several more centrals had started grinding. The close was barely steady and unchanged to 7 points net lower. January closed 5.35c; March, 4.68c; May, 4.71c; July, 4.77c.

There was no improvement in the demand for refined sugar and prices were unchanged at 8.80c to 8.90c for fine granulated.

Refined futures nominal.

New York General.

Wheat—Spot, barely steady; No. 1 dark northern, spring, c. i. f. track, New York domestic, $1.36¼; No. 2 red, winter, do, $1.23⅝; No. 2 hard winter, f. o. b., $1.21¼; No. 1 Manitoba, $1.12¼, and No. 2 mixed durum, do, $1.09⅝.

Corn—Spot, steady; No. 2 yellow and No. 2 white, c. i. f. New York rail., 90½c and No. 2 mixed, do, 90c.

Oats—Spot, steady; No. 2 white, 54½c.

Flour, quiet; spring patents, $6.00@6.50; spring clears, $6.00@5.50; soft winter straight, $4.75@5.00; hard winter straights, 5.50@6.10.

Corn meal, quiet; fine white and yellow granulated, $2.15@2.35; buckwheat, dull; milling, $2.15 nominal; Canadian, $2.10 asked; c. i. f. to New York duty paid.

Hops—Steady; state, 1923, 50@55c; Pacific coast, 1923, 27@31c; 1922, 21@25c.

Lard—Firm; middle west, $13.35@13.45.

Hay, steady; No. 1, $30.00@31.00; No. 2, $27.00@29.00; No. 3, $24.00@26.00; shipping, $19.00@21.00.

Hops, steady; state, 1923, 50@55c; Pacific coast, 1923, 27@32c; 1922, 22@25c.

Pork, quiet; mess, $25.50@26.50; family, $30.00.

Tallow, firm; special loose, 7½c; extra, 7¾c.

Rice, steady; fancy head, 7¼@8c.

New York Coffee.

New York, Dec. 19.—The market for coffee futures opened at a decline of 9 to 12 points in response to easier Rio exchange rates and scattering liquidation. Active months sold 11 to 15 points net lower during the early trading but there were partial rallies later on covering by near month shorts with December selling up from 10.20c to 10.25c and March from 9.35c to 9.40c. September rallied from 8.30c to 8.38c with the market closing 2 to 10 points net lower. Sales were estimated at about 31,000 bags. Closing quotations: December, 10.25c; March, 9.41c; May, 8.79c; July, 8.55c; September and October, 8.37c; December, 1924, 8.21c.

Spot coffee steady; Rio 7s, 10¾c to 10¾c; Santos 4s, 14¾c to 15½c.

Chicago Butter.

Chicago, Dec. 19.—Moderate supplies and an indifferent demand for butter left the market here steady today. Fancy butter was rather closely cleaned up and some demand was reported for cheap butter but other than that the market was dull.

The car market was also quiet. A few cars of 90 score were available and it was possible to sell these at or near the below prices. Lower scoring cars found an indifferent demand.

Fresh butter: 92 score, 53½c; 91 score, 52½c; 90 score, 50c; 89 score, 47½c; 88 score, 44½c; 87 score, 44c; 86 score, 43c.

Centralized carlots: 92 score, 49½c; 89 score, 46c; 88 score, 44½@45c.

New York Dry Goods.

New York, Dec. 19.—Cotton goods remained quiet today, although it was reported orders were being placed in other districts. Print cloths were quoted from 8 to 8½c while grey goods were sold from 11¼ to 15½c. Price resistance was noted in the distribution of staple fabrics, jobbers declaring they would buy only to meet the demand. Agents for woolen and worsted mills reported that buyers wanted stock goods only if they were offered concessions.

New York Dried Fruit.

New York, Dec. 19.—Evaporated Apples, dull.

Prunes—Steady.

Apricots—Quiet.

Peaches—Quiet.

Raisins—Steady.

London Wool.

London, Dec. 19.—A moderate selection, amounting to 11,746 bales, was offered at the wool auction today. There was a steady demand and previous prices were maintained. The sales will close tomorrow.

Omaha Livestock

Receipts were— Cattle. Hogs. Sheep. Dec. 19.

	Cattle.	Hogs.	Sheep.
Official Monday	19,138	12,39	14,433
Official Tuesday	5,481	12,797	12,316
Estimate Wednesday	6,300	16,000	5,300
Three days this week	21,919	41,857	32,049
Same days last week	36,460	42,820	42,627
Same days 2 wks ago	25,883	30,519	37,568
Same days 3 wks ago	21,023	28,792	31,327
Same days year ago	21,695	34,043	31,807

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending at 3 p. m., December 18:

RECEIPTS—CARLOT.

	Cattle.	Hogs.	Sh'p.
Wabash	2	..	..
Missouri Pacific	4	2	..
Union Pacific	57	60	10
C. & N. W., east	2	3	3
C. & N. W., west	23	32	..
C., St. P., M. & O.	10	18	..
C., B. & Q., east	14	11	2
C., B. & Q., west	19	34	4
C., R. I. & P., east	9	6	..
C., R. I. & P., west	2	2	..
I. C. R. R.	..	5	..
C. G. W.	26	..	..
Total receipts	224	234	26

DISPOSITION—HEAD.

	Cattle.	Hogs.	Sheep.
Armour & Co.	501	383	806
Cudahy Pack.	848	4728	1372
Dold Packing Co.	230	2446	....
Morris Packing Co.	511	2204	576
Swift & Co.	1112	3514	1428
Glasberg, M.	1	....	....
Hoffman Bros.	1	....	....
Mayerowich & Vali.	23	....	....
John Roth & Sons	9	....	....
Murphy, J. W.	18	....	....
Murphy, J. W.	931	....	....
Swartz & Co.	1	156	....
Hess & Co.	6	442	....
Sinclair & Co.	..	....	....
Wilson Packing Co.	50	....	....
Anderson & Son	9	....	....
Benton, VS & Hughes	50	....	....
Bulla, J. H.	98	....	....
Cheek, W. H.	59	....	....
Dennis & Francis	85	....	....
Ellis & Co.	40	....	....
Harvey, John	142	....	....
Huntzinger & Oliver	1	....	....
Ingham, T. J.	27	....	....
Kellogg, F. G.	77	....	....
Kirkpatrick Bros.	225	....	....
Longman Bros.	44	....	....
Luberger, Henry S.	51	....	....
Mo.-Kan. C. & C. Co.	29	....	....
Neb. Cattle Co.	137	....	....
Root, J. R. & Co.	181	....	....
Sargent & Finnegan	23	....	....
Wertheimer & Degen	127	....	....
Other buyers	509	....	2964
Cudahy Co., Cal.	296	....	....
Totals	5499	1772	11141

Cattle—Receipts, 6,300 head. Rather moderate offerings of cattle were responsible for a better tone to the trade although prices were hardly quotably higher than Tuesday. Compared with a week ago more beef steers are selling about 15@25c higher. Best yearlings brought $11.00 today. Cow stuff was rather plentiful and slow to 10@15c lower while there was little change in the market for stockers and feeders, best grades ruling firm with the commoner and lighter kinds dull and weak.

Quotations on cattle: Good to choice beeves, $7.75@9.75; fair to good beeves, $7.75@8.60; common to fair beeves, $7.00@7.75; trashy warmedup beeves, $6.00@7.00; choice to prime yearlings, $10.75@12.00; good to choice yearlings, $9.25@10.50; fair to good yearlings, $5.00@9.00; common to fair yearlings, $6.50@7.75; good to choice fed heifers, $6.75@8.00; fair to good fed heifers, $5.25@6.50; common to fair fed heifers, $4.00@5.00; good to choice fed cows, $5.00@6.50; fair to good fed cows, $4.00@5.00; common to fair fed cows, $2.50@3.50; good to choice feeders, $7.25@8.00; fair to good feeders, $6.50@7.25; common to fair feeders, $5.50@6.50; good to choice stockers, $7.00@7.60; fair to good stockers, $6.25@7.00; common to fair stockers, $5.00@6.00; trashy stockers, $4.00@5.00; stock cows, $2.75@5.00; stock calves, $4.00@8.00; veal calves, $3.50@9.00; bulls, stags, etc., $2.75@4.75.

Hogs—Receipts, 16,000 head. Liberal supplies and reports of a rather unfavorable nature from the east gave the market somewhat easier tone this morning with shippers taking on a few of the best butcher hogs early at prices around 10c lower than Tuesday. The packer market was without feature early with first bids fully 25c lower, but nothing done at so sharp a decline. Bulk of the sales was at $6.40@6.75, with top for the day, $6.80.

Sheep—Receipts, 5,300 head. With supplies small and shippers furnishing some competition trade in the killer lamb division this morning displayed a strong tone with movement getting under way early at prices at 10 to possibly 25c higher than Tuesday. Only a few feeders were at hand and with demand fairly good the market ruled strong. Aged sheep cleared at strong figures.

Quotations on Sheep—Fat lambs, good to choice, $16.75@12.15; fat lambs, fair to good, $11.00@11.75; Clipped lambs, $10.40@10.50; feeder lambs, $11.25@12.50; wethers, $6.00@8.00; yearlings, $8.00@10.25; fat ewes, light, $6.00@7.00; fat ewes, heavy, $4.25@5.75.

Chicago Livestock.

Chicago, Dec. 18.—Cattle—Receipts, 9,000 head; beef steers and yearlings very uneven; most fed steers of value to sell at $9.00 and above, 15 to 25c higher; weighty kind showing most advance; lower grades, spotty; dull; about steady; top yearlings, $11.50; part load, $11.75; best matured steers, $10.75; several loads, $10.00@10.40; plainer short fed, many carlying weight, at $7.25@8.75; some 1,574 pound average, $9.00; warmed-up Canadian steers, averaging around 1,300 pounds, $6.75; fat she stock, uneven, generally dull; plainer light fleshed heifers, numerous, almost unsalable; canners and cutters, strong; vealers, steady to 25c lower; bulk of sales, $8.50@9.00; light kind, $8.00; country demand stockers and feeders, narrow.

Hogs—Receipts 38,000 head; desirable medium and strong weight butchers, mostly steady; some others, 5c to 10c lower; run of 240 to 300-pound butchers, fairly numerous; bulk, $7.10@7.15; top, $7.20; 180 to 225-pound average, mostly $6.80@7.05; bulk desirable packing sows, $6.40@6.60; desirable strong weight pigs, mostly $6.00@6.25; estimated holdover, 8,000 head.

Sheep and Lambs—Receipts 8,000 head; fat lambs, strong to around 25c higher; best grades showing advance; sheep mostly 25c higher; feeding lambs, steady; bulk wooled lambs, $12.50@12.85; tops, $13.00; bulk light and handyweight ewes, $7.25@7.75; bulk feeding lambs, $11.25@11.75.

Kansas City Livestock.

Kansas City, Mo., Dec. 19.—Cattle—Receipts, 6,000; calves, 1,000. Market slow, all classes killing steers steady to weak; nothing choice offered; bulk shortfeds, early, $7.35@8.60; better grades beef cows draggy; canners and cutters, steady; beef cows, $3.50@5.00; canners, $2.15@2.35; bulls, steady; calves, steady; top veals, $8.50; bulk mediums and heavies, $3.50@6.00; few desirable stockers and feeders, steady; others very dull; fleshy feeders, $7.15@7.40; bulk all classes, $5.50@7.00.

Hogs—Receipts, 20,000. Market mostly 5@10c lower; packer and shipper top, $6.85; bulk of sales, $6.55@6.80; bulk desirable 220 to 280-pound averages, $6.75@6.85; good 110 to 210-pound averages, $6.40@6.70; bulk 130 to 160-pound averages, $6.00@6.35; packing sows, mostly $6.40@6.55; stock pigs, steady; bulk, $5.25@5.75.

Sheep and Lambs—Receipts, 3,500. Market for lambs strong to 10c higher; best fed lots, $12.15; others, $11.85; sheep, steady; 131-pound fed ewes, $6.50.

Sioux City Livestock.

Sioux City, Ia., Dec. 19.—Cattle—Receipts, 2,500 head; market fairly active, killers steady; stockers steady strong; fat steers and yearlings, $6.50@11.75; bulk, $7.00@9.50; fat cows and heifers, $3.50@9.00; canners and cutters, $1.75@2.75; grass cows and heifers, $3.00@5.00; veals, $5.50@10.00; bulls, $3.25@5.00; feeders, $5.00@7.50; stockers, $4.50@7.25; stock yearlings and calves, $4.00@7.25; feeding cows and heifers, $2.50@4.50.

Hogs—Receipts, 20,000 head; 10 cents lower; top, $6.65; bulk of sales, $6.40@6.70; light lights, $6.15@6.45; butchers, $6.60@6.65; good, $6.45@6.60; heavy packer, $6.35@6.50.

Sheep—Receipts, 1,000 head; steady; 25c higher; top lambs, $12.25; light ewes, $7.00.

St. Joseph Livestock

St. Joseph, Mo., Dec. 19.—Cattle—Receipts, 800 head; generally steady; steers, $6.25@12.00; cows and heifers, $3.50@10.00; calves, $4.00@8.00; stockers and feeders, $4.50@7.50.

Hogs—Receipts, 14,500 head; steady to 5c lower; top, $6.90; bulk of sales, $6.35@6.80.

Sheep and Lambs—Receipts, 3,500 head; 10 to 15c higher; lambs, $11.50@12.25; ewes, $6.00@7.25.

St. Louis Livestock.

East St. Louis, Dec. 19.—Cattle—Receipts, 2,500 head; beef steers, beef cows and bologna bulls steady; light yearlings and heifers hard to move; canners 15c to 15c higher; light venters opened at $9.00, closed at $8.50; stocker steers weak; bulk steers, $6.85@8.25; cows, $3.75@5.00; canners, $2.25@2.50; bologna bulls, $3.50@4.25.

Hogs—Receipts, 16,000 head; market slow and weak; early sales around steady at $7.10@7.15 for heavy weight butchers; $7.05 for 160 to 180-pound kinds; bulk of run 10c to 15c lower; $6.90@7.00 taking those above 180 pounds; lightweight, $6.75@6.90; pigs and light lights opened steady; closed dull and 25c to 50c lower; best pigs, $6.25@6.50, early; closing sales, $6.00@6.25 for 120 to 130-pound kinds; light stuff, $5.25@5.75; packer sows, $6.10@6.15; few $6.25.

Sheep and Lambs—Receipts, 1,500 head; market steady; good and choice native lambs to packers, $12.50; other natives $11.75@12.25 largely; culls, $8.50; good yearlings to shippers, $10.25; light mutton ewes, $6.00@6.50; heavies, $4.00.

Turpentine and Rosin.

Savannah, Ga., Dec. 19.—Turpentine—Firm, $6½c; sales, 32 bbls.; receipts, 341 bbls.; shipments, 1,163 bbls.; stock, 15,017 bbls.

Rosin—Sales, 1,771 casks; receipts, 1,808 casks; shipments, 4,771 casks; stock, 136,138 casks. Quote: B and D, $4.30@4.37½; E, $4.32½@4.37; F, $4.36@4.37½; G, $4.37½; H, $4.37; I, $4.47; K, $4.60; M, $4.90; N, $5.05; W. G., $5.50; W. W. and X, $5.75.

Financial

Total stock sales, 1,092,000 shares.

Twenty industrials averaged 93.61; net loss, .10.

High, 1923, 105.38; low, 85.76.

Twenty railroads averaged 82.09; net loss, .07.

High, 1923, 90.51; low, 79.58.

By Associated Press.

New York, Dec. 19.—Strong buying support came into today's market and checked the reactionary movement which developed yesterday. A renewal of selling pressure against Union Pacific in the final hour, with sympathetic recessions in some of the other rails and industrials, gave closing prices an irregular appearance.

The sudden reversal in speculative sentiment was based on Washington advices setting forth that the house ways and means committee had decided to defer action on a soldiers' bonus until after it had considered administrative features of the Mellon tax program, and a statement by Jesse L. Livermore, one of Wall street's most famous operators, denying that he had sold stocks and asserting that his position in the market was unchanged. Declaration of the regular quarterly dividend on Northern Pacific previously reported in danger, also was a constructive factor.

Bullish demonstrations were successfully conducted during the day in a number of specialties, including National Lead, which was pushed up 10 points to 137⅞, a new high record for the year; May Department Stores, which moved up 3 points to 89, also a new high, on anticipation of record-breaking holiday trade; and Cuba Cane Sugar preferred which climbed more than 3 points to 61⅝. All these top prices were shaded before the close. Cuyamel Fruit also was pushed up to a new 1923 top at 71⅝, but it dropped back more than 2 points on profit-taking.

Selling pressure was concentrated in the early dealing on such speculative favorites as Baldwin, American Can and Studebaker, each of which sold several points below Monday's high figures although all made good recovery later and showed little change from yesterday's final prices at today's close. Steel shares were slightly reactionary although the tone of the weekly trade reviews was slightly more optimistic. Iron Age states that "due to railroad, structural and automobile buying, December has been thus far a better month for the steel mills than was looked for, bookings being not far from the November rate."

Considerable irregularity developed in the railroad list with the northwestern carriers inclined to stiffen on the announcement of the Northern Pacific dividend, that stock touching 53½ and then easing to 52⅝, where it was off 1½ on the day. Rock Island recorded a similar net gain, Great Northern preferred closed 1⅛ higher and Chicago & Northwestern and the St. Paul issues improved fractionally. One sale of "Soo" preferred took place at 60, 15 points below the previous sale and a new low record. New minimums were also established during the session of St. Paul preferred, Illinois Central, Omaha and Chicago & Northwestern preferred. The Erie issues were again heavily bought on further confirmation of high current earnings.

Denial of new financing by the Phillips Petroleum Corporation and the weekly report of the American Petroleum Institute showing that crude oil production in California averaged 746,545 barrels daily in November as against 792,787 barrels in month before, created a better sentiment for the oil shares.

Call money opened at 4⅝ per cent and dropped to 4½ before the close. Commercial paper was slightly firmer and fairly active at 4⅝ to 5 per cent. Time money was unchanged and business quiet.

A record low of 5.16c for French francs featured the foreign exchange.

New York Quotations

New York Stock exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building:

	Tues. High.	Low.	Close.	Close.
Ajax Rubber	68⅝	67⅞	68⅝	68½
Allied Chemical	45⅝	45⅛	45⅝	45⅛
Alis-Chalmers	..	....	....	....
Am Beet Sugar	41⅞	41⅛	41⅞	....
American Can	105½	103⅞	104⅝	104⅛
Am C & F	109⅝	108⅞	109⅝	109
Am H & L pfd	42⅝	41⅞	42⅛	42⅝
Am Int Corp	22⅝	22⅛	21⅝	21⅝
Am Linseed Oil	..	....	....	....
Am Locomotive	73⅛	71⅞	72⅝	71⅛
Am, S & G	11	10⅝	10⅝	11
Am Smelting	58⅝	56⅛	57⅞	56⅝
Am St Fdry	37	36⅝	36⅞	37
Am Sugar	87⅛	84⅛	84⅛	86⅝
Am Sumatra	19⅛	19	19	19
Am T & T	127⅛	126⅞	127⅛	127⅛
Am Tobacco	..	....	....	148
Am Woolen	72	70⅝	71⅞	72
Anaconda	37⅛	36⅝	36⅞	37
Assd Dry Goods	80⅛	79⅝	80⅛	79⅝
Atchison	95⅛	95	95	95
A C & W	..	....	....	44⅛
Austin-Nichols	24⅞	24⅝	24⅞	24