Omaha Grain

Omaha, Nov. 20.

Total receipts at Omaha for the past five days were as follows, with comparisons against 233 cars last year. Total shipments were 91 cars against 142 cars a year ago.

There was a good demand for cash wheat on the Omaha market and prices were unchanged to 1c higher. Corn continued to drag, although a fair demand was indicated. Prices unchanged to 2c lower. Oats were strong, generally ½c higher. Rye and barley were quoted unchanged.

Despite somewhat disappointing Liverpool cables, Chicago market opened higher with a fair class of commission house buying in evidence. Higher foreign exchange was the encentive for most of the buying and when sterling declined later on pressure increased and a fair setback was witnessed. Good support seems to appear on the minor dips.

Market News.

Davenport, Ia.: Corn husking in this section of Iowa and nearby territory in Illinois will be completed this week, barring bad weather. Many are now through and farmers are showing a willingness to accept present prices.

Winnipeg: A report dealing with field crops of Canada by the dominion bureau of statistics indicates a decrease of 100,000 acres, or 13 per cent, in the amount of land sown to fall wheat this year. The reasons given for the decrease in acreage devoted to fall wheat are falling prices and large areas winter killed. Alberta Canada the proportion of land intended for next year's crop that has been plowed this fall is 48 per cent compared with 48 per cent last year and 67 per cent in 1921.

Broomhall International Review—Liverpool: The phenomenal advance of the dollar exchange has been the leading market influence in the international wheat market during the past week. This factor has tended to divert the attention of European buyers from North American markets to other exporting countries where money exchange is more favorable, but millers in England must buy Canadian wheat to cover their requirements until March, 1924, after which time Argentine, Australian and Indian new wheats will be arriving in Europe.

Canadian offers continue moderate. Argentine and Australian shippers offers of new crop are abundant, but very little business being done. Most of the new crop offers are speculative and importing merchants are consequently nervous in making commitments.

Rumania has large stocks of wheat flour which millers are unable to sell to the home markets, due to the excessive prices, and are endeavoring to sell over the border, and some Hungarian flour offers have been made to England.

Washington, D. C.: Industries of the country are now operating at a high rate of productivity, according to Secretary Hoover, who stated he anticipated no immediate change in the general situation. Business does not need much stimulus, he said. One phenomenon this year is the decrease in forward orders and greater purchases for immediate delivery. Predictions of commercial failures have not been fulfilled, but, on the contrary, have had effect of teaching caution, Secretary Hoover declared.

Kansas City wires: Frank Bruce, local grain dealer, back from a 1,000-mile tour of the west, says the wheat movement is very light. Farmers that have wheat and are in a position to hold it are not selling. Trade is continuing fairly active with moving corn. The west has a good corn crop and it is moving freely at 55c, mostly to Texas feeders.

The growing wheat crop looks fine, although some complaints of Hessian fly come from Russell west. Some fields are turning brown and there is a good flowing under and reseeding. Western Kansas acreage is practically as large as last year.

OMAHA CAR LOT SALES.

WHEAT.

No. 2 dark hard: 1 car (special billing), $1.20.
No. 2 hard winter: 1 car, $1.03; 1 car, $1.02.
No. 3 hard winter: 2 cars, $1.04; 1 car, $1.02; 1 car, $1.01; 1 car (live weevil) $1.00.
No. 4 hard winter: 1 car, 96½c; 1 car, 95c; No. 1, 94c.
No. 5 hard winter: 1 car (musty), 91c; B. H. car, 84c; 1 car (live weevil), 85c; 1 car, 86c.
Sample hard winter: 1 car, 82c; 1 car, $1.02; 1 car, 77c.
No. 1 spring: 1 car $1.09.
No. 2 spring: 1 car (special billing, dark), $1.12.
No. 4 spring: 3-5 car, 91c.
No. 5 spring: 1 car (smutty), 82c; 2 cars, 85c.
No. 3 mixed: 1 car, 98c.
No. 4 mixed: 1 car (smutty), 91c; 3-5 car (durum), 82c.
No. 5 mixed: 1 car (smutty), 88c; 1 car, 84c; 2-5 car (durum), 80c.
Sample mixed: B. H. car, 74c.
No. 2 durum: 1 car, 86c.
No. 3 durum, 1 car, 84c.

CORN.

No. 4 white: 1 c. 70c; 1 car, 69c.
No. 5 white: 1 car, 66c; 3 cars, 68c.
No. 2 yellow: ½ car, 80c, old.
No. 3 yellow: 2 cars, 75c.
No. 4 yellow: 1 car, 71c; 3 cars, 72c; 1 car, 73c.
No. 5 yellow: 12 cars, 67c; 3 cars, 66c; 1 car, 69c.
No. 6 yellow: 1 car, 66c; 2 cars, 65c.
Sample yellow: 1 car, 63½c, 24.40 per cent moisture.
No. 4 mixed: 1 car, 67c.
No. 5 mixed: 1 car, 65½c; 1 car, 65c.

OATS.

No. 2 white: 1 car, 41c; 2 cars, 40¾c.
No. 3 white: 1 car, 40½c, choice; 1 car, 40c, special billing; 3 cars, 40c.
No. 4 white: 1 car, 39½c, special billing; 1 car, 39¼c; 1½ cars, 39c.
Sample white: 1 car, 38c, heat damage.

RYE.

No. 3: 1 2-5 cars, 82c.
Sample: 3-5 car, 59c.

BARLEY.

Sample: 3-5 car, 55c.

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	15	139	76
Corn	22	59	72
Oats	12	60	73
Rye	2	2	5
Barley	2	2	6
Shipments	**Today.**	**Week Ago.**	**Year Ago.**
Wheat	37	6	40
Corn	22	24	32
Oats	52	59	47
Rye			15
Barley	9	8	8

PRIMARY RECEIPTS AND SHIPMENTS
(Bushels)

Wheat	24,000	1,999,000	1,273,000
Corn	911,000	1,146,000	743,000
Oats	626,000	1,320,000	971,000
Wheat	1,207,000	760,000	1,110,000
Corn	329,000	250,000	455,000
Oats	529,000	821,000	686,000

EXPORT CLEARANCES.

Wheat and flour	543,000	701,000	1,000,000
Corn	None	75,000	75,000
Oats	None	98,000	2,000

CANADIAN VISIBLE.

Wheat	34,963,000	33,548,000	28,784,000
Oats	6,076,000	4,954,000	3,213,000

WORLD'S VISIBLE.

Wheat	240,878,000	227,251,000	194,329,000
Corn	1,402,000	1,355,000	12,205,000
Oats	36,062,000	34,307,000	45,787,000

CHICAGO RECEIPTS.

Carlots—	Today.	Ago.	Week Year
Wheat	15	56	94
Corn	170	234	266
Oats	25	108	207

KANSAS CITY RECEIPTS.

Carlots—	Today.	Ago.	Week Year
Wheat	70	360	141
Corn	44	109	18
Oats	18	63	53

ST. LOUIS RECEIPTS.

Carlots—	Today.	Ago.	Week Year
Wheat	78	198	88
Corn	49	225	29
Oats	24	20	37

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today.	Ago.	Week Year
Minneapolis	55	1,333	192
Duluth	172		320
Winnipeg	2,099	1,920	1,329

Minneapolis Grain.

Minneapolis, Minn., Nov. 20.—Wheat—Cash No. 1 northern, $1.07⅞@1.12⅞; No. 1 dark northern spring: Choice to fancy, $1.15⅞@1.19⅞; good to choice, $1.12⅞@1.14⅞; ordinary to good, $1.10⅞@1.12⅞; December, $1.08⅞; May, $1.14⅞.

Corn—No. 2 yellow, 77@78c.

Oats—No. 3 white, 38⅞@39⅞c.

Barley—45@80c.

Rye—No. 2, 64½@65½c.

Flax—No. 1, $2.40⅞@2.42⅞.

Kansas City Grain.

Kansas City, Mo., Nov. 20.—Wheat—No. 2 hard, $1.00@1.17; No. 2 red, $1.07@1.08; December, 95⅞c, split bid; May, $1.04⅞ asked; July, $1.01 bid.

Corn—No. 3 white, 75@80c; No. 2 yellow, 80c; No. 3 yellow, 75@78c; No. 2 mixed, 74@75c; December, 69⅞c; May, 68⅞c split bid; July, 68⅞c bid.

Hay—Steady to 50c higher; prairie No. 1, $14.50@15.50.

St. Louis Grain.

St. Louis, Mo., Nov. 20.—Wheat—Close: December, $1.03⅛; May, $1.08⅞@1.08¾.

Corn—December, 74⅞@75c; May, 73c.

Oats—December, 44c; May, 46½c.

Minneapolis Flour.

Minneapolis, Minn., Nov. 20.—Flour—Unchanged.

Bran—$27.00@27.50.

New York Sugar.

New York, Nov. 20.—The raw sugar market was firm with Cubas selling for the basis of 5½c cost and freight, equal to 7.24c for centrifugal; sales, 52,000 bags of Cubans.

Rumors of unfavorable political developments in Cuba and the higher ruling of the spot market caused a further advance in the raw sugar futures market today. There was active covering in December, which carried that position up to 5.50c, or 8 points higher, while trade interests and houses with European connections supported the later deliveries, which sold 7 to 12 points higher. The close was off a few points from the top under realizing, but still 5 to 9 point above the previous night. December closed, 5.47c; March, 4.45c; May, 4.54c; July, 4.64c.

There were no changes in the refined sugar market, but a better inquiry was reported, prompted by the higher ruling of raws. Fine granulated is quoted at 5.75 to 5.90c.

Refined futures nominal.

New York Dried Fruit.

New York, Nov. 20.—Evaporated apples, slow; prunes, heavy; apricots, soft; peaches, quiet; raisins, easy.

Chicago Grain

By CHARLES J. LEYDEN.

Chicago, Nov. 20.—A denial by Secretary of Commerce Hoover that the administration was planning aid for Germany in the way of food supplies led to a renewal of liquidation in the pit today and prices were lower at the last. Contributing in the late decline was the independent weakness that developed in the current option at Winnipeg.

Wheat closed ⅛ to ¾c lower; corn was ⅛ to ¾c down; oats were ⅛ to ⅝c higher, and rye ruled ¾c lower to ¼c advanced.

The early news was more favorable and covering by prominent shorts lifted the market higher. There were further distinct signs that leading longs, generally thought to be in the east, were selling but their December holdings and replacing them in the May and July. Prominent holders, however, have not altogether forsaken the bull side.

Buying power in corn was fair but confined to the dips. The aggressive support is not evident these days. Selling by elevator interests in the May and July and the December by cash people were early futures. Indications pointing towards larger receipts here have been a steadily weakening factor on the premiums.

Prominent buying of December oats against sales of the May continued in the pit and this grain moved independently higher at the last. Cereal interests bought the May.

Trade in rye was moderate. There was buying of December rye against sales of May corn. Also exchanging of rye futures at 4¾c.

Provisions were firm at the last. Lard was unchanged to 5c lower and ribs were unchanged to 7½c lower.

Pit Notes.

For several days evening up on both the bull and bear side of wheat has been rather extensive. Liquidation has been well scattered, and the breaks have been repeatedly checked by the ready buying of shorts. Technically, therefore, the market should be in a healthy state and more responsive to news developments from now on.

There may be something to the reports stating that American and foreign bankers were negotiating a loan to Germany. The seaboard confirms that Germany has been taking rye and rye flour the last few days. Cables had in that Russia was not likely to ship any more wheat for the remainder of this season.

The firmness at Liverpool followed continued strength in exchange surprised many in the grain trade, and was probably the real influence back of the renewed short covering. While the primary movement fell off considerably, stocks of wheat at Minneapolis for three days this week increased 650,000 bushels.

The Canadian visible supply of wheat increased 13,000 bushels for the week. The Canadian farmer is rushing his grain more freely at this time, and the receipts there show for the 2,000 mark daily. Supplies in Canada are undeniably large, and should producers up north suddenly decide to let go the effect locally would be readily felt.

CHICAGO MARKETS.

By Updike Grain Co. A'T. 6312. Nov. 20.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
Dec.	1.02⅝	1.03	1.02	1.02⅛	1.02⅝
	1.05⅞				1.02½
May	1.08½	1.08¾	1.07⅝	1.08	1.08⅛
	1.08⅝				1.08⅛
July	1.06⅞	1.07⅛	1.06⅛	1.06⅛	1.06⅛
Rye					
Dec.	.68½	.68½	.68	.68	.68⅛
May	.72½	.72½	.72⅛	.72	.72⅝
	.72½	.72½	.72½	.72½	.72
Corn					
Dec.	.74⅛	.74⅛	.73¼	.73¼	.73⅝
	.74½			.73⅝	.74
May	.72	.73¼	.72¼	.72¼	.72⅞
				.72⅝	.73
July	.73⅝	.73¾	.72⅞	.72⅞	.73⅝
Oats					
Dec.	.42⅛	.42⅝	.42⅛	.42⅝	.42
May	.44	.44⅛	.44	.44	.43⅞
				.44	.44
July	.43½	.43½	.43⅛	.43½	.43⅛
Lard					
Jan.	12.00	12.06	11.90	11.95	11.95
Ribs					
Jan.	9.40	9.42	9.40	9.42	9.42

Chicago Livestock.

Chicago, Nov. 20.—Cattle—Receipts, 14,000; beef steers and yearlings closing steady to weak to 25c lower; practically all grades showing decline; many weighty short fed steers unsold at noon; several loads well conditioned mixed yearlings sold unsaid; top yearlings, $12.50; best handy weight steers, $12.00; best heavy steers, $11.50; some 1,500-pound bullocks, $10.75; relatively short fed 1,670-pound kind, $9.65; several loads, 1,400 to 1,525-pound steers, $9.00@9.75; she stock steady to weak; bulls and stockers and feeders, steady; veals, unproved quality considered, 25c lower.

Hogs—Receipts, 14,000; opened 10c higher; closed fairly active, 10 to 15c higher; bulk good and choice 200 to 325-pound butchers, $7.00@7.25; top, $7.30; butter grades, 150 to 190-pound average, mostly, $6.60@6.95; bulk packing sows, $6.50@6.75; desirable weighty killing pigs largely $5.50@6.00; estimated holdover, 8,000.

Sheep and Lambs—Receipts, 13,000; uneven, generally steady to 25c higher; closing slow, around steady; bulk good and choice fat lambs, $12.60@12.85; top, $12.90; culls mostly $9.50@10.00; bulk fat ewes, $5.00@6.50; most feeding lambs, $11.50@12.00; few choice kind, $12.50.

St. Louis Livestock.

East St. Louis, Ill., Nov. 20.—Cattle—Receipts 4,500 head; beef steers and beef cows, steady to 15c higher; canners, steady to strong; stocker steers, strong; light calves closed lower, with $9.50 bid late; fat lieht yearlings, 15c to 25c higher; bulls, steady; bulk beef steers, $6.75@9.60; beef cows, $4.25@5.25; canners, $2.30@2.50; bulls, $3.50@4.25; canner yearlings, $2.15@2.25; stocker steers, $4.25@6.00.

Sheep and Lambs—Receipts 2,500 head; early trading to city butchers, steady; packer market, 25c lower; top to butchers, $12.85; fed lambs to packers, $12.00; several loads near good natives, $11.50@11.75; bulk of day's supply, $11.50@12.00; one load choice fall clipped, $11.60; culls, unchanged, mostly $8.00; light mutton ewes $6.00.

Hogs—Receipts 22,000 head; hog market strong; bulk good medium and heavy weight butchers, $7.10@7.15; 190 to 260-pound kinds, $7.00@7.10; 160 to 170 pounders, $6.75@6.90; 140 to 150 pounds $6.40@6.60; good weight killing pigs, $6@6.40; peewees, pigs, $5.50@5.75; packer sows, $6.10@6.15.

Chicago Stocks.

	Open.	Close.
Armour Co Ills pfd	78⅞	78⅞
Armour Co Del pfd	91½	92⅛
Albelt Pick	24¾	24
Bassick	26½	26¾
Carbide	55	55⅞
Commonwealth Edison	127⅝	128
Cont. Motors	6⅝	6⅞
Cudahy	57	58
Dan'l Boone	24⅝	24¼
Diamond Match	118	120
Deere pfd	62½	62½
Eddy Paper	35¼	35¾
Libby	5½	5⅝
Natl Leather	2	2¼
Quaker Oats		*230
Reo Motors	17½	17½
Swift & Co	101½	102
Swift Intl	17¼	17⅝
Thompson	49⅝	50
Wahl	45	46
Wrigley	120	120½
Yellow Mfg Co	96½	96½
Yellow Cab	121	121

*Bid.

New York Coffee.

New York, Nov. 20.—The market for coffee futures was very quiet today, but prices ruled higher on the firmer showing of Rio exchange rates and scattered covering. The opening was 3 points higher to 1 point lower, and the more active positions sold 5 to 13 points above yesterday's closing quotations, with December advancing to 9.30c and May to 8.98c. The close was at the best figures of the day on the reports of a firmer cost and freight situation, with the market showing net advances of 6 to 11 points. Sales were estimated at 8,000. December, 9.36c; March, 8.46c; May, 8.06c; July, 7.94c; September, 7.60c; October, 7.50c.

Spot Coffee—Market quiet; Rio 7s, 11c; Santos 4s, 14¼@15½c.

Bar Silver.

New York, Nov. 20.—Bar Silver—63⅞; Mexican dollars, 48⅞.

N. Y. Curb Bonds

Domestic Bonds.

		High.	Low.	Close.
3	Amer Cotton Oil 6s	99¾	99¾	99¾
1	Amer Gas & El 6s	92⅞	92⅞	92⅞
1	Am Lt & T 6s ww	100⅞	100⅞	100⅞
2	Am Roll Mills 6s	98¼	98¼	98¼
2	Am Sum Tob 7½s	96½	96½	96½
22	Am T & T 6s 1924	100⅛	100⅛	100⅛
1	Anaconda Cop 6s	101	101	101
5	As Sim Hdw 6½s	91½	91	91
10	At G & W I 5s	43¼	43	45¼
5	Beaver Board 8s	73	73	73
2	Beth Steel 7s 1925	102⅝	102⅝	102⅝
5	Can Nat Ry eq 7s	107½	107½	107½
3	Can Nat Ry 5s	99½	99½	99½
3	Charcoal Iron 8s	87⅞	86	87½
10	Chicago N W 5s w i	93⅝	93½	93⅝
2	Cities Serv 7s C	89	89	89
1	Con Gas Balt 7s	106	106½	106½
1	Deere & Co. 7½s	100½	100½	100½
2	Detroit City Gas 6s	99⅝	99⅝	99⅝
2	Fed Sug 6s 1933	98¼	98	98¼
10	Fish Body 6s 1926	99⅝	99⅝	99⅝
1	Fish Body 6s 1928	97½	97½	97½
4	Gair, Robert 7s	95½	95½	95½
4	Galena Sig Oil 7s	93⅝	93⅝	93⅝
3	Gen Asphalt 8s	105½	105½	105½
9	General Pet. 6s	94½	94½	94½
1	Hood Rubber 7s	101½	101½	101½
1	Int Match 6½s w i	94⅝	94	94⅝
7	Liggett Winch. 7s	102¼	102	102¼
1	Manitoba 7s	97½	97½	97½
1	Manitoba 7s w w	97½	97½	97½
1	Mirk & Co. 7½s	99⅝	99⅝	99⅝
14	Motor Prods. 6s w i	92	92	92
1	National Leather 8s	95⅝	95⅝	95⅝
2	Ohio Power 5s B	94⅝	94⅝	94⅝
2	Phil Elec 6½s	98⅝	98⅝	98⅝
10	Pub S Gas & El 6s	100	100	100
9	Reading Coal 5s w i	95⅝	95½	95½
18	Shawsheen 7s	101	102⅝	102⅝
2	Solvay & Co. 6s	104	104	104
2	South Cal Edis 5s	88⅝	88⅝	88⅝
3	Stan O NY 7s 1926	103⅝	103⅝	103⅝
6	Stan O NY 7s 1927	104⅝	104⅝	104⅝
6	Stan O NY 6½s	105	105⅝	105
2	Swift & Co. 5s	91½	91½	91½
1	Utd Oil Prod 8s	70	70	70
1	Vacuum Oil 7s	106½	106½	106½
1	Valvoline 7s	102¼	102¼	102¼

Foreign Bonds.

12	Argentine 6s w i	99½	99⅝	99½
5	Belgo Can Paper 6s	90	90	90
26	King. Netherlands 6	94½	93	94
9	Russian 6½s	9⅝	8⅝	8⅝
4	Russian 5½s	8⅛	8⅛	8⅛
5	Russian 5½s	8¼	8¼	8¼
15	Swiss 5s w i	87	86⅝	86⅝
35	U S Mexico 4s	39½	39	39

Omaha Livestock

Omaha, Nov. 19.

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	13,956	7,991	13,178
Estimate Tuesday	7,200	6,500	13,000
Two days this week	21,156	14,491	26,178
Same last week	24,148	17,878	19,901
Same 2 weeks ago	29,530	15,196	10,777
Same 3 weeks ago	25,144	15,341	18,410
Same days year ago	23,879	28,176	29,710

Cattle—Receipts, 7,200 head. It was a generally steady market for fat cattle Tuesday, although quality of the offerings was not very good as a rule. Desirable corn fed beeves or western grass steers were scarce, the offerings being made up largely of warmed-up and short fed stock. Cow stuff was in good demand and unchanged. In stockers and feeders there was considerable activity with prices somewhat higher advance for the two days, being 15@25c on desirable offerings.

Quotations on cattle: Choice to prime beeves, $10.75@11.85; good to choice beeves, $9.75@10.75; fair to good beeves, $8.50@9.75; common to fair beeves, $7@8.50; trashy warmedup beeves, $6.00@7.00; choice to prime yearlings, $10.75@12.00; good to choice yearlings, $9.50@10.75; fair to good yearlings, $8.25@9.50; common to fair yearlings, $7.00@8.25; good to prime fed cows, $4.00@7.00; fair to prime fed heifers, $5.00@10.00; choice to prime grass beeves, $7.25@8.00; good to choice grass beeves, $6.50@7.25; fair to good grass beeves, $5.75@6.50; common to fair grass beeves, $5.00@5.75; Mexicans, $4.00@4.75; good to choice grass heifers, $5.25@6.25; fair to good grass heifers, $4.00@5.25; choice to prime grass cows, $4.75@5.60; good to choice grass cows, $3.85@4.75; fair to good grass cows, $3.25@3.85; common to fair grass cows, $2.85@3.25; good to choice feeders, $6.75@7.60; fair to good feeders, $6.00@6.75; common to good feeders, $5.00@6.00; good to choice stockers, $6.20@7.60; fair to good stockers, $5.75@6.85; common to fair stockers, $4.50@5.50; trashy stockers, $2.00@4.50; stock heifers, $3.25@5.25; stock cows, $2.75@3.40; stock calves, $3.50@7.50; veal calves, $3.50@9.50; bulls, stags, etc., $—75@3.50.

BEEF STEERS

No.	Wt.	Pr.	No.	Wt.	Pr.
11	906	$6 60	46	1058	$6 90
3	750	7 75			

STEERS AND HEIFERS

11	1100	8 15	21	1622	9 00
20	1180	9 10	24	1042	10 75

STEERS AND HEIFERS

23	869	10 00			

FAT HEIFERS

10	672	8 50			

CALVES

1	180	9 00	2	145	9 00

Hogs—Receipts, 6,500 head. Light supplies and stronger prices at outside points tended to give trade in the shipper division this morning a strong tone with movement to this branch of the trade getting under way at an early hour at prices that looked 10@20c higher, mostly 15c higher than Monday. Packers were a little reluctant in following the advance, the shipper division and but few sales were made early, with prices looking mostly 15c higher. Bulk of sales was at $6.25@6.90, with top for the day, $7.00.

HOGS

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
52	326	180	$6 20	59	250	310	$6 45
54	250	250	6 40	41	220	310	6 45
58	284	40	6 55	57	248	110	6 60
78	216	6	6 75	20	205		6 80
75	282	6	6 85	62	230	110	6 90
72	242	6	6 95	35	192	7	7 00

Sheep—Receipts, 13,000 head. With arrivals again of moderate proportion and eastern market reports rather bearish buyers again attempted to fill their orders for killer lambs at lower levels, the market early looking around 25c lower. Feeders also eased a trifle in sympathy with the fat market prices looking possibly 25c off. The sged sheep trade looked fully steady with Monday.

Quotations on sheep: Fat lambs, good to choice, $11.50@12.00; fat lambs, fair to good, $11.00@11.50; clipped lambs, $10.50@11.00; feeder lambs, $11.25@12.25; wethers, $6.00@7.75; yearlings, $8.00@10.00; fat ewes, light, $5.25@6.15; fat ewes, heavy, $3.50@5.00.

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours, ending at 5 p. m. November 20:

RECEIPTS—CARLOT.

	Cattle	Hogs	Sheep	Horses & Mules
C. M. & St. P. Ry.				2
Wabash R. R.	6	2	2	
Mo. Pac. Ry.	2	3	2	
U. P. R. R.	85	23	15	1
C. & N. W., east	8	17	2	
C. & N. W., west	31	30	24	
C. St. P. M. & O.	3	1	9	
C. B. & Q., east	12	5		
C. B. & Q., west	115	18	5	
C. R. I. & P., east	13	6	2	
C. R. I. & P., west	2	3		
I. C. R. R.			2	
C. G. W. R. R.	1	1		
Total receipts	285	92	61	3

DISPOSITION—HEAD.

	Cattle	Hogs	Sheep
Armour & Co.	1011	1372	
Cudahy Pack. Co.	1669	1645	1437
Dold Packing Co.	196	1051	
Morris Packing Co.	583	526	903
Swift & Co.	1247	815	1831
Giesshurg & Co.			17
Hoffman Bros.	7		
Maverowich & Vail	17		
Midwest Packing Co.	5		
Omaha Pack. Co.	42		
John Roth & Sons	16		
Murphy, J. W.		1739	
Swartz & Co.		730	
Lincoln Packing Co.	76		
Sieglen Packing Co.	25		
Wilson Packing Co.	18		
Anderson & Son	29		
Benton, VS & Hughes	173		
Reilly, J. H.	256		
Cheek, W. H.	256		
Dennis & Francis	170		
Ellis & Co.	4		
Harvey, John	178		
Huntsinger & Oliver	4		
Ingham, T. G.	46		
Kellogg, C. E.	213		
Crick, Rose & Lundgren	543		
Krebbs & Co.	22		
Longman Bros.	154		
Lobenzer, Henry Sr.	57		
Mo. Kan. C. & C. Co.	144		
Neb. Cattle Co.	126		
Rhoe, J. R. & Co.	63		
Rosenstock Bros.	42		
Sargent & Finnegan	431		
Sullivan Bros.	182		
Sullivan Bros.	92		
Van Sant, W. R. & Co.	55		
Weatherman & Dugan	267		
Wolowitz, M. A.	45		
Hess & Co.		749	
Other buyers	1914	5199	
Total	10215	8086	10736

Kansas City Livestock.

Kansas City, Mo., Nov. 20.—Cattle—Receipts, 17,000 head; calves, 4,000 head; market slow; desirable beef steers steady; other classes slow; nothing choice offered; off lots weighty steers, 25@50c lower; short fed steers, $7.25@9.00; better grades beef cows scarce, steady; inbetween grades cows, canners and cutters, $1.75@3.00; native bologna bulls steady; other bulls and lower; veals steady; practical top, $8.50; heavy and medium calves dull and 25c lower; bulk of sales, $3.50@6.50; desirable stockers and feeders steady; other classes slow; bulk early sales $6.00@6.40.

Hogs—Receipts, 15,000 head; market mostly 10c higher; packer and shipper top, $6.80; bulk of sales, $6.60@6.75; most packers going slow; desirable 210 to 280-pound averages, $6.70@6.80; 170 to 200-pound averages, $6.60@6.65; 130 to 150-pound averages, $5.75@6.25; bulk packing sows, $6.15@6.35; stock pigs strong; bulk of sales, $4.75@5.25.

Sheep—Receipts, 4,000 head; market, killing classes generally steady; no choice fed lambs offered; best natives, $12.00; others largely $10.85@11.65; small bunches fat ewes mostly $5.50@6.00.

Sioux City Livestock.

Sioux City, Ia., Nov. 20.—Cattle—Receipts, 2,000 head; market slow; killers, steady; stockers, steady; fat steers and yearlings, $7.00@12.00; bulk $8.00@10.50; fat cows and heifers, $5.00@9.75; canners and cutters, $2.00@3.00; grass cows and heifers, $3.00@5.50; veals, $5.00@11.00; bulls, $3.00@4.50; feeders, $5.00@7.50; stockers $4.00@7.35; stock yearlings and calves, $3.50@7.35; feeding cows and heifers, $2.75@5.25.

Hogs—Receipts, 7,000 head; market mostly 10c higher; top, $6.80; bulk of sales, $6.40@6.80; lights, $6.15@6.50; butchers, $6.65@6.80; good mixed, $6.50@6.60; heavy packers, $6.35@6.50.

Sheep and Lambs—Receipts, 1,500 head; market steady.

St. Joseph Livestock.

St. Joseph, Mo., Nov. 20.—Cattle—Receipts, 4,500 head; steers steady; butchers steady to 25c lower; steers, $6.00@12.25; cows and heifers, 3.00@10.00; calves, $4.00@9.00; stockers and feeders, $4.50@7.50.

Hogs—Receipts, 7,000 head; opened generally 10c lower; top, $6.65; bulk of sales, $6.55@6.60.

Sheep—Receipts, 2,000 head; steady; lambs, $11.25@12.25; ewes, $5.25@6.25.

New York Metals.

New York, Nov. 20.—Copper—easy; electrolytic, spot and futures, 13@13¼c.

Tin—firm; spot and futures, 44.25c.

Iron—steady; prices unchanged.

Lead—Steady; spot, $6.85@7.00c.

Zinc—quiet; East St. Louis spot and nearby, 6.30@6.35c.

Antimony—Spot, 9.00.

Financial

Total stock sales, 918,300 shares.

Twenty industrials averaged, 91.23; net loss, .12.

High, 1923, 105.38; low, 85.76.

Twenty railroads averaged, 83.61; net gain, .19.

High, 1923, 90.51; low, 79.53.

By Associated Press.

New York, Nov. 20.—Stock prices developed considerable irregularity in today's session after a strong opening. The undertone, however, was firm, net gains again exceeding net losses at the close.

Further recovery of sterling exchange, combined with overnight cable dispatches confirming reports that a break between Great Britain and France had been averted, brought a fairly large volume of buying orders into the market at the opening. Baldwin, opening 2 points to set a new high level for the movement, again led the advance, more than a score of stocks selling a point or more above yesterday's close within the first hour.

President Vauclain's emphatic denial of reports that Baldwin directors would authorize a special dividend distribution at Thursday's meeting, combined with rumors of heavy financing by some of the large oil companies, resulted in a wave of profit-taking and short selling, which materially reduced or wiped out the early gains of some of the standard industrials.

Baldwin touched 129¼, dropped 2 points and then rallied to 127¾, where it was off ⅛ on the day. Studebaker and Barcalo were about a point each on the day and United States Steel closed ¼ lower at 94.

Independent strength was shown during the day by such issues as Davison Chemical, which touched 69 and then eased off to 67¾, up 2¾ on the day; Otis Steel preferred, up 3¾; Superior Steel, Fisher Body, and R. H. Macy, each up about 3 points.

Sugars were heavily bought on optimistic forecasts of the trade outlook for 1924. American Beet Sugar was pushed up nearly 6 points to 40 and then slipped back to 38¾. American Sugar Refining and Cuba Cane preferred each closed more than a point higher and fractional improvement was registered by the other active issues. Tobacco stocks developed marked strength towards the close on the announcement of the Tobacco Products company's plan to call $4,000,000 notes for redemption December 20, and the reclassification of A shares to make their dividend cumulative.

Rails were relatively heavy most of the day, the St. Paul issues particularly yielding to selling pressure, but the list turned upward just before the close in response to a heavy demand for Southern Railway, which closed 1¼ higher at 36. Baltimore & Ohio was helped by President Willard's announcement that net surplus, after the payment of fixed charges and preferred dividends would approximate 14 per cent on the common stock this year. October earnings statements of Kansas City Southern and Union Pacific were generally regarded as favorable, the latter showing net operating income of $7,191,101 last month as against $5,406,573 in October, 1922, and $6,454,596 in October, 1921.

Demand for sterling touched $4.26 and then dropped back to $4.23¾, a net gain of nearly 1 cent on the day. French francs also lost part of their earlier gain. Other exchanges held relatively steady.

Call money ruled unchanged at 4½ per cent all day. The time money market was quiet with 30 to 90-day maturities at 5 per cent and 5¼ per cent for longer periods. Only a limited supply of new commercial paper is coming into the market, the prime names comm