

The Junior A and the Junior B, the America at the eighth Olympiad, Employed A and the Employed B, the which starts at Chamonix, France, Intermediates and the Young men. January 25, will be determined at a Own your own business.

The events in which each class will compete are spring board high jump, standing broad jump, relay race, push ball game, and swimming relay race. Ten men or boys will compose **3** team in each event except the swim ming relay race, in which case only four will constitute a team. The best men or boys in each of the various classes entered will be picked to rep resent the two associations.

One week during the latter part of November has been chosen as the time when the Council Bluffs "Y" teams will travel across the river to com pete with the Omaha "Y" teams, one team going over each evening until all the events have been run off.

Then some time in the spring the Omaha "Y" teams will come across to Council Bluffs to compete with those men and boys in the various events. The total number of points made by all of the teams will dete mine the wards side, and the association winning will receive a trophy to be held by that association until the following year, at which time the trophy will be contested for a second time.

Members of the "Y" in these various groups are working hard to get in form for the most, and both "Y" physical directors, H. O. Thurston and Loren Fisher, are coaching the classes in all of the points coming up in the contest. A great deal of enthusiasm is being shown by the members of the gymnasium classes locally, notably in the large attendance, and every one is looking forward to the opportunity for competition and better acquaintance between the two associations.

Hockey Season to Open

Vancouver, B. C., Oct. 2? .- The Pacific Coast hockey season will open officially here November 12 when the Seattle and Vancouver hockey teams play the first match of the 1923-24 schedule, according to an announcement issued after the 13th annual meeting of the Pacific Coast Hockey association in this city today. Frank A. Patrick of Victoria was re-elected president of the association; J. F. Douglas of Seattle, vice president; R. Rowe Holland of Vancouver, B. C., secretary-treasurer, and C. P. Muldoon, Seattle, and Lester Patrick of Victoria, directors.

Co-operation with the Western Canada Hockey association in minor changes in hockey rules, principally affecting goal keepers, was decided on. It was felt that the rules should be so drafted as to force a goal keeper to use no mechanical or other device to protect his charge.

Stanford Punter Wins Trophy

Stanford University, Cal., Oct. 23.— Ernie Nevers, 204-pound fullback, the best kicker on the Stanford football squad, easily won first place in the first annual contest for the Ross football punting trophy yesterday. Nevers averaged 58 7-10 yards for five kicks, three of which were made after passes from center and two of which were free attempts from behind the goal line.

Referring to that matter of weight, we can guarantee to pick an all-star team today and not go over 185 pounds for the talent named January 25, will be determined at a meeting of the International Skating Own your own business. Read the Classified ads. Header bill to be staged at Creighton field Friday afternoon.

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tles," which will constitute a double

Railway Terms Defined

STATEMENTS OF RAILWAY OPERATIONS are often misunderstood and frequently misquoted on the public platform and in published articles. The following information is given to assist in securing a clearer understanding of the terms employed in stating the results of railway operations.

RAILWAY OPERATING REVENUE: This consists of all revenue received by the railway for transportation services, including freight, passenger, mail, express and other allied services. This also includes revenue arising from storage, demurrage, and other activities incident to the performance of transportation, in fact, all revenue growing out of the transportation activities of a railway.

RAILWAY OPERATING EXPENSES are those expenses incurred in connection with the performance of transportation services, including maintenance of fixed property, locomotives and cars, together with the expense of wages, fuel, material and supplies necessary for the movement of traffic, but not including taxes or payments for the use of other companies' equipment and property used jointly.

NET REVENUE FROM RAILWAY OPERATION is the railway operating revenue, defined above, less the railway operating expenses.

NET RAILWAY OPERATING INCOME is the net revenue from railway operation less taxes, uncollectible revenue, payments for use of other companies' equipment and facilities used jointly. This is the amount which the railway company realizes from its transportation activities, and is available for the payment of rentals of leased lines and interest on indebtedness; the remainder, if any, may be carried to surplus or applied to dividends.

REASONABLE RETURNS: The Transportation Act requires the Interstate Commerce Commission to ascertain the value of railway property and name a reasonable rate of return upon the same. This rate they have fixed at 5% per cent. A railroad, whose value has been ascertained by the Commission to be 100 million dollars, and whose "net railway operating income" is 5% million dollars annually, is receiving the reasonable return of 5% per cent upon its property, as fixed by the Commission.

The net revenue from railway operation should not be confused with net railway operating income. The necessity of this is apparent when it is realized that the net revenue from the railway operation of all Class I railways in the United States in the year 1922 was \$1,144,051,185, while the net railway operating income was but \$759,945,517, a difference of \$385,-105,668.

All the railroads in the United States are required by law to make reports under oath of their activities to the Interstate Commerce Commission, using the terms above which are prescribed by that Commission. These reports are on file in the Commission's offices at Washington, and are available to the public.

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