The Omaha Bee: Friday, Uctober 12, 1923- 
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 <td **Avoid Surplus Omaha** Grain Chicago Grain Financial **Omaha Livestock** Wheat Output, Tetal stock sales, 711.500 shares. Twenty industrials averaged \$\$7.15; net oss, 37c. High. 1923. \$105.38; iow. \$85.92. Twenty railroads averaged \$\$1.96; net Omaha, Oct. 11. By CHARLES J. LEVDEN. Omaha, Oct. 11, 1923. Total receipts at Omaha, Oct. 11. Rainst 120 cars last year. Total ship nents were 152 cers against 80 cars i ear ago. Cash wheat in the Omaha market wa hicago, Oct. 11.—Swinging irregt to evening up processes for ove iday wheat prices closed in und today. The market had a Wallace Urges Two o'clock sales, 546,000 shares, Marks-Open, 415; Wednesday, 4 Sterling-Open, \$4.55%; Wedn The market bard a dush builty where prices check in a dush ground today. The market had a dush builty encouraged by further agricultural relief reports but substantial realizing sales took the edge off the market. Where closed by the there are also been and the bell found prices appreciably above the low point. There was little in the news to afford much incentive either way. However, there were few who cared to take the short side. The seen largely in the way of realizing. After reaching new high levels on the free of to considerable realizing and some pressure and the market worked lower. No. 2 grades sold at the starting prices of at the arth put reacted to 51.10 at the Twenty rallroads averaged \$\$1.96; net loss, 57c. High, 1923, \$91.51; low, \$79,52. New York, Oct. 11.—Stock prices dis-played a reactionary tone during the streater part of today's session in response to further attacks by bear traders and extensive liquidation of a number of low priced shares due, in part, to the calling of bank loams against which these issues were pledged as collateral. Short cover-ing operations designed to even up com-mitments over the holiday, brought about a moderate rally in some of the leaders Just before the close. Acute weakness again developed in the copper\_stocks on publication of a report Cash wheat in the Omaha market was in fair demand. Prices were unchanged to le lower. Corn was again strong and samples were disposed of early at 3½ to be higher. Oats were unchanged to ½c lower. Rye was quoted 1 cent lower and barley unchanged. Prices in the Chicago market after an early bulge turned downward under liqui-dation by commission houses. Cash corn turned weaker owing to a lack of in-dustrial buying and traders were quick to follow this lead, disposing of their hold-ing to secure profits. The news gen-erally was more pullish on wheat and good support was accorded the market on breakt. Francs-Open, 612c; Wednesday, 610c Italy-Open, 4.58%c; Wednesday, 4.58c Fixed Prices Would Encour-Same days year ago.51,892 27,100 64,690 Cattle-Receipts, 5,000 head. The sup-ply was more than ample for a Thursday and general trade very dull. Beef steers, both cornfeds and rangers, held about steady at Wednesday's big decline, and there was still further weakness developed in cows and heifers. Compared with a week ago, prices showed little change in either beef steers or cow stuff, as ad-vances and declines, the past few days have about balanced. Trade in stockers and feeders today was very dull and comage Over-Production-Gov-New York Bonds ernment Corporation With New York, Oct. 11.—Today's bond man tet was a dull affair wills slight received sions predominating in the general hi Bankers and investment hobses, howeve coported miles to investors as holding u Tax on Elevators Expected. either beef steers or cow stuff, as advanced vances and declines the past few days have about balanced. Trade in stockers, and feeders today was very duil and compared with a week ago prices are anywer of the stockers, stopper stocks are compared with 205,000,000 pounds as compared with 205,000 pounds during the month. of Anaconda broke below 35 to a new low U for the year, and Utah and Calumet and reflects, \$5,000 pounds to choice yearlings, \$10,256 pounds to choice yearlings, \$25,250,000 pounds at 805%. Crucible Steel at 28%. Crucible Steel st common to fair to prime the state steel dropped to 56, with set beeves, \$7,250,800 prime yrass beeves, \$5,150 prime yrass beeves, \$5,250 prime yrass beeves, \$5,150 prime yrass beeves, \$5,250 prime yrass beeves, ood support was account of the closed of the closed of the closed amorrow. Friday, October 12, account Kansas City, Oct. 11 .- A fixed price ne buying of United States treasur No. 2 grades sold at the startling prices of \$1.14 early but reacted to \$1.10 at the close owing to increase in the offerings of old corn. Oats were in fair trade with prices off in expenditude to the start of the by the government on wheat would 4% s was noted, the bonds moving up of a point. Most of the other a relatively steady. French issues were inclined to downward but probably reflected cautious pre-holiday trading, rather selling pressure. For the most part, ing in the foreign group was at a st still. Market News. Kansas City Times carries article to the effect that northwestern millers figures show flour production by Kansas mills for the crop year ending Jone 36, 1923, to the crop year ending Jone 36, 1923, the crop year ending Jone 36, 1923, This year the Kansas wheat crop is estimated at less than \$6,000,000 bushels of what during the 1922-23 season. This year the Kansas wheat crop year estimated at less than \$6,000,000 bushels to wheat in Australia for the 1923-24 crop is estimated at 10,000,000 acres as compared with 9,804,000 in 1922-22, the inter-national Institute of Agriculture at Rome attonal Inst only aggravate the farmers' burdens, Market News. Henry C. Wallace, secretary of the United States Department of Agriculture, said in an address today to delegates to the 17th annual session Numerous second grade railroad mot of the International Farm congress, ribs were 21gc lower. F:: Notes. A feature of the wheat frade at this time is the evident fact that the surplus has been taken out of the pit and to date has not come back. As a consequence there has been very little "give" to the market except the occasional dips caused by realizing sales. The Canadian market ruled relatively firm compared with Chicago. Also Minneapolis. At Winnipeg cash wheat was firm despite continued heavy mar-tetings of wheat in the interior. Minne-enpolis advised that hedging sales were light, and that it was more than offset 8 by the elevator and mills absorption. A shortage of milling wheat in the 1 southwest is apparent. Accepted reports have it that last year mills in Kansas in-reluding those at Kansas City, used over yo,000,000 hushels wheat for flour making have placed the 1923 crops below 80, b in progress here. "Any fair price that might be group ex fixed," Mr. Wallace said, "would be a stimulated price, and would do more harm than good. For 3,000 years governments have tried to adjust prices, and, in an exhaustive study of their methods and the ends at-18 45...97.10 18 45.8 97.14 2d 45.8 97.14 2d 45.8 98.10 4th 45.8 97.16 ov't 45.8 99.00 culture. ussell's News wires: Export business in at was somewhat better over night. Russell's News wires: Export business in theat was somewhat better over night, he Greeks taking 750,000 bushels, of fanitous last half October, A small busi-ess was reported elsewhere at the same lime, About 100,000 bushels of United inters wheats were reported canceled by arope overnight. Buenos Aires: Weather is unseasonably old. Frosts expected; may affect early cheat. The developments in the Argen-ine new wheat this year are particularly protant and the Argentine outlook will itract more attention than usual for the ext few months. Tows Weather and Crop Bulletin says: tow that only three-quarters of the corn top was safe from frost on October 1, at the past week of sushing weather as probably improved the condition of he crop considerably, but it is too late to ever much more of the crop to pass the oferty mark unless the dry weather con-inues and higher temperatures set in; in extreme northwest and southeastern ortions of the state about 90 per cent cas afe on October 1, while in Grundy onnin Ortho Late. tained. I failed to find a single suc-"To buy and hold the surplus grain would be harder on the specialized grain farmer than the price condition that now exists, for next yea sch Magneto improved slightly on its of several large orders for ne r. Continental Can made a feel ponse to the report showing net prof isl to \$7.20 a share after prefer idends for the first eight months very and every year there would be a sur beavy weight prices looked steady to 10c lighter than Wednesday, with the em-hasis on the advance. Movement in the backer division was sluggish, with bids fround 10c lower, but salesmen holding mole and the sales and the sales was plus. Hence, to buy the surplus one crops below 80. ced the 1923 year only postpones the situation the ather conditions in the Argentine farmer will have to face later." om an important market factor be-ng. Latest reports had it that the r was unseasonably cold and that ortinued the early wheat would be this year. Southern rallway was run up above 25 on the possibility of a resumption in dividends of the common stock, but when the directors adjourned without taking any action, the stock fell back to 22% for a net loss of 1%. Coalers were heavy. Mr. Wallace made a prediction that a solution of the farmers' problem soon would be forthcoming from the \$6.85 to \$7.36, with a top price of 37.55. Sheep—Receipts, 30,000 head. But a small per cent of today's supplies con-sisted of fat lambs and with demand rather active the market looked mostly rather active the United States government. CHICAGO MARKET. Ther active the market looked mostop ady with Wednesday. Feeders were a for a net loss of 14. Content for a net loss of 14. Content Reading. Lackawanna and Hudson each dropping about fund 10 misc lower. Arrivals of aged ound 10 misc lower. Arrivals of aged the market on the stuff here largely the market on the stuff here largely eady. Contations on sheep: Fat lambs, fair change in rates, plenty of Updike Grain Co. AT. 6312 Oct. 11 Washington, Oct. 11 .- Secretary of Open, | High, | Low. | Close, | Yes. Agriculture Wallace is ready to put his plan, details of which were not 1.09 % 1.10 % 1.08 % 1.09 % 1.09 % revealed, before the president. The May secretary's plan involves two main Omaha Carlot Sales. \* WHISAT. hard winter: 1 car. \$1.11; 4 9: 3 cars, \$1.08; 1 car, \$1.07 flive 1 car, \$1.10; -1 car, \$1.06 flive July

features: First-The creating of a government corporation to buy wheat for export purposes and to find a market

Second-The insuring of the gov ernment against losses on this venture through the authorization by congress of an excise tax at the elevators on all wheat of the following

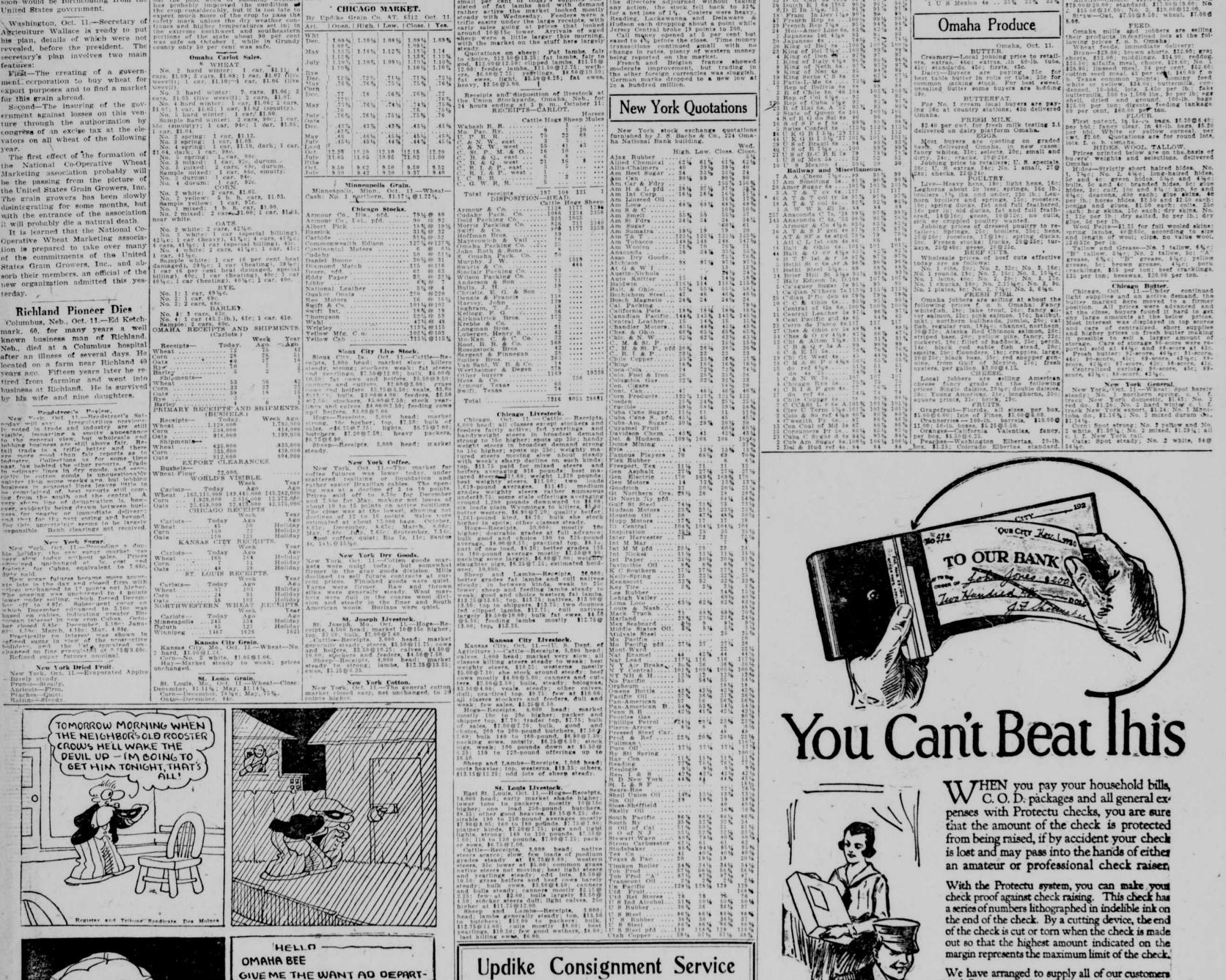
t will probably die a natural death.

Operative Wheat Marketing associa ion is prepared to take over many commitments of the United States Grain Growers, Inc., and absorb their members, an official of the new organization admitted this yesterday.

Columbus, Neb., Oct. 11 .- Ed Ketch-60, for many years a well known business man of Richland. after an illness of several days. He located on a farm near Richland 40

4634 1844 26%

buyers' weights and selections, delivered Omsha: Hides-Strictly short haired hides. No. 1, 74;c: No. 2, 64;c; long-haired hides, 5c and 4c; grean hides, 54;c and 44;c; buils, 5c and 4c; branded hides, 5c; gius hides, 5c; calf. Joc and 56;; kb; 5c and 1. 14cc; No. 2. 64c; long-haired hides. 5c and 4c; grean hides. 54c and 4 builts. 5c and 4c; branded hides. 5c; hides. 3c; calf. 10c and 84; kip. 8c 64c; deacons. 60c each; glue skips. per lb.; horse hides. \$2.50 and \$2.50 eac penies and glues. \$1.50 each; cols. ach; hog skins. 15c each; dry spin. 1. 12c per lb.; dry each; dry spin.



for this grain abroad.

The first effect of the formation of the National Co-Operative Wheat Marketing association probably will be the passing from the picture of the United States Grain Growers, Inc. The grain growers has been slowly disintegrating for some months, but with the entrance of the association

It is learned that the National Co

Neb died at a Columbus hospital after an illness of several days. He located on a farm near Richland 40 years ago. Fifteen years later he re-Barley tired from farming and went into husiness at Richland. He is survived

with the market on the stuff here largely steady.
1.14 Quotations on sheep: Fat lambs, fair to choice, 512.50 [3.25] fat lambs, fair to choice, 512.50 [3.26] fat lambs, 511.75 [3.10] [3.26] fat lambs, 511.55 [3.26] .71 % .75 %

.72 % .76 %

.78 .76%

.77 .76 % .75 % .75 % .76%

67 D & R G ref 5s. 44 42 4334 24-lb box, \$1.25; Uish, bushel baskets
 9 Det Edison ref 6s.103 1625 163
 9 Det Edison ref 6s.103 1625 163
 9 Det Uil Rys 432 854 854 854
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