Business Looks Good in Future, Financier Says

New York Man Urges Conservative Purchase of Better Securities in View of Conditions.

By J. S. BACHE.

New York, Oct. 1.—In view of an exaggerated market opinion sent from this office on Saturday, and although not pretending to be a close student of immediate or local conditions, I am going to venture a long distance prediction of stock market conditions.

It is to be deplored that the American working public has lost its incentive for thrift. While 85,000 people spent, with alacrity, $1,250,000 to see a prizefight; while movie theaters are crowded to capacity; while it is estimated that 2,100 golf clubs are running with full membership, and 1,000 are in course of construction or exploitation and are being deluged with applications for membership; while department stores are doing the business of their careers, limited trains are run at high fares, crowded to capacity, and running in numerous sections; drawing rooms in greater demand than single berths; and with automobile companies selling to capacity, there seems to be no money for investment, and investment securities are on the bargain counter at enormous returns for money invested.

It is true that the savings of the country have increased deposits by $500,000,000 during the last year, very much of which has been contributed by the wage earners of foreign birth. But I don't consider this an evidence of any development of thrift on the part of the American people. This accounts very largely for the situation which we find in Wall street, and added to this, farseeing students of conditions note with dismay and uneasiness for the future the constant demand and granting of increases in wages; the settlement of every strike in the interest of the strikers; the cold shoulder shown to capital by designing politicians, and the gradual withdrawal of large amounts of that capital from active participation for the development of the future.

In spite all these deterrent factors, securities are cheap and many, whose returns are assured even under less active business conditions, are selling on the bargain counter.

In view of the likelihood of a considerable improvement in conditions abroad, even though the return to sanity and conservation in that part of the world may be slow, we have grounds for hope for general business.

These waves of pessimism are of frequent occurrence, and while this one seems to be longer lived than usual, it will come to its end, as did all similar movements.

Under these circumstances, I am a great believer in conservative purchases, for real money, of many of our better class of securities, particularly those of companies conservatively managed and whose future can be measured.

I am a believer in purchases by patient holders of the good railroad stocks, such as New York Central, Illinois Central, Southern Pacific, Louisville & Nashville, Atchison & Southern Railway.

Among the motor shares, most of which are cheap, I would select General Motors as the cheapest and as the one whose future is most certain. Among the industrials, I believe in car equipment companies, particularly American Locomotive and American Car and Foundry. Even in spite of the fact that I believe it will be fully two years before good conditions return to the oil business, some of the oil stocks are getting very cheap and I believe the Pan-American Petroleum stocks, Standard Oil, Indiana and Califonria; Royal Dutch, Shell and Cosden look reasonably cheap.

Cheap stocks on their merits are Burns Brothers' "A," Industrial Alcohol and Stewart Warner.

Omaha Bank Clearings.

Omaha bank clearings for September follows: First National, $22,509,530.89; Omaha National, $31,031,804.27; Merchants National, $13,123,135.52; United States National, $18,713,118.60; Stock Yards National, $7,567,991.42; Packers National, $1,892,215.22; Corn Echange National, $2,203,632.59; Live Stock National, $5,425,543.71; Federal Reserve, $55,871,529.70.

The total is $158,338,502.01.

Visible Supply of Grain.

New York, Oct. 1.—The visible supply of American grain shows the following changes:

Wheat, increased 762,000 bushels.
Corn, decreased 289,000 bushels.
Oats, increased 649,000 bushels.
Rye, increased 738,000 bushels.
Barley, increased 74,000 bushels.

U. S. Grain Exports.

Washington, Oct. 1.—Grain exports from the United States last week amounted to 3,535,000 bushels compared with 4,602,000 bushels the week previous.

Chicago Potatoes.

Chicago, Oct. 1.—Potatoes—Slightly stronger; receipts, 151 cars; total United States shipments Saturday, 995 cars; Sunday, 27 cars; Minnesota and North Dakota sacked and bulk Red River Ohios, partly graded, 80c@$1.00 cwt.; South Dakota bulk Early Ohios, partly graded, 90c@$1.00 cwt.; Wisconsin sacked and bulk round whites, United States No. 1, $1.00@$1.15 cwt.; Minnesota sacked round whites, United States No. 1, 90c@$1.05 cwt.; Idaho sacked People's Russets, No. 1, $1.50 cwt.

Chicago Produce.

Chicago, Oct. 1.—Butter—Higher; receipts, 8,910 tubs; creamery extras, 44½c; standards, 44c; extra firsts, 42@44c; firsts, 41½@42½c; seconds, 40@40½c.

Eggs—Steady; receipts, 8,416 cases; firsts, 30@34c; ordinary firsts 25@26c.

London Money.

London, Oct. 1.—Bar silver—32 1-16 pence per ounce.

Money—2¾ per cent; discount rates, short bills 2 15-16@3 per cent; three months bills, 3 1-16@3¼ per cent.

Births and Deaths.

Births.

Leon and Lena Miller, 3117 Burdette street, boy.
Will and Julia Winship, 2919 South Eighteenth street, girl.
John and Wiktonia Lacoma, 4510 South Forty-first street, girl.
Charles and Francis Lemon, 2924 Leavenworth street, boy.
George and Gerda Paulson, hospital, boy.
Arthur and Caroline Glasgow, hospital, boy.
Floy and Madge Williams, Seventy-third and Pratt streets, girl.
Julis and Sara Houghtuling, Bellevue, Neb., girl.
Andrew and Moffitt Farrell, 2308 J street, girl.
William and Grace Pemry, 4001 North Thirty-eighth street, boy.

Deaths.

Daniel Halasey, 72, hospital.
Joseph Regner, 66, hospital.
Seiryllis Aaron, 38, 1817 North Twenty-first street.
Antone Vaughn, 38, hospital.

Omaha Grain

October 1, 1923.

Total arrivals at Omaha were 185 cars against 203 cars last year. Total shipments were 109 cars against 83 cars a year ago.

Cash wheat on the Omaha market was in good demand today, selling 1@3c higher than Saturday. Corn was also in excellent demand with prices ½@1c higher. Oats were strong and 1@1¼c higher. Rye was quoted 1c higher and barley ½@1c lower.

Although Liverpool market was weak and lower commission houses with seaboard connections were good buyers of wheat from the start today, prices were a little easier around the opening but soon firmed up and scored a good advance. It was said some export business had been worked in Manitoba. The strong corn market was also a factor in price making. The action of the corn market was similar to the wheat, opening lower and turning upward, being aided by the strong tone of wheat and on bullish estimates of the growing crop issued by private statisticians. The covering of short December was a feature. Profit taking near the close caused a small setback, but final figures were well above Saturday's.

MARKET NEWS.

Chicago: Messages from the interior indicate very little new or old corn or oats being sold by farmers in Illinois and Iowa. Weather reported wet over part of the interior and pessimistic views are being expressed, as dry weather is needed for the new crop of winter wheat.

J. A. Taylor crop report to J. E. Bennett says: Corn condition 80.8 per cent; crop, 3,014,000,000 bushels; some sections report considerable damage by freeze.

Spring wheat reports practically unchanged from last month when they indicated 222,000,000 bushels.

Wheat acreage reports indicate a reduction of 13 per cent compared with last year.

Clement-Curtis crop report: Corn condition, 81.2 per cent, compared with 10-year average, 76.8 per cent. Yield per acre forecasted 29.7 bushels and total production, 2,992,732,000 bushels, which is 86,000,000 bushels less than a month ago, due mostly to September frosts. Indicated total supply for corn coming season, including crop and carry-over, about 3,050,000,000 bushels, compared with 3,068,000,000 bushels for the season coming to a close.

Spring wheat, per acre, 11.7 bushels, compared with 10-year average of 12.4; total production, 216,563,000 bushels, which added to winter wheat previously estimated by the government makes combined total crop of 785,000,000 bushels, compared with 862,000,000 last year. Weight per measured bushel of spring wheat is slight, averaging 54.3 pounds.

Oats yield yer acre, 31.7 bushels, compared with 10-year average of 31.6 bushels, making total crop of 1,292,646,000 bushels, against 1,200,436,000 bushels last year. Weight per measured bushel slightly below the normal, averaging 31.2 pounds.

Omaha Car Lot Sale.

WHEAT.

No. 2 hard winter: 2 cars, $1.08; 1 car, $1.07.

No. 3 hard winter: 1 car, $1.05; 2 cars, $1.04; 2 cars, $1.07; 1 car, $1.06½; 1 car, $1.04, smutty; 1 car, $1.12, special billing.

No. 4 hard winter: 2 cars, $1.00; 1 car, $1.01.

No. 5 hard winter: 1 car, 96c, smutty; 1 car, 90c, smutty, 2.5 per cent heat damaged; 1 car, 95c.

Sample hard winter: 1 car, 87c; 3 cars, 85c; 1 car, 84c.

No. 4 yellow hard: 1 car, 96c, smutty.

No. 5 yellow hard: 1 car, $1.00; 1 car, 96c, smutty.

No. 1 spring: 1 car, $1.17, special billing.

No. 2 mixed: 1 car, 92c, durum.

No. 3 mixed: 2 cars, 89c, durum; 2 cars, 88c, durum; 1 car, 90c, durum; 1 car, $1.06.

No. 4 mixed: 1 car, 99c; 1 car, $1.07.

No. 5 mixed: 1 car, 87c; 1 car, 96c.

Sample mixed: 3 cars, 85c, smutty; 1 car, 86c.

No. 3 durum: 4 cars, 89c.

CORN.

No. 2 white: 1 car, 89c.

No. 1 yellow: 1 car, 85c.

No. 2 yellow: 1 car, 85¾, special billing; 1 car, 85¾c, special billing; 1 car, 86½c; 2.5 car, 85c.

No. 3 mixed: 2 cars, 84c; 1 car, 84½c.

No. 3 mixed: 1 car, 84c, special billing.

OATS.

No. 3 white: 1 car, 42¼c, special billing; 5 cars, 42c; 4 cars, 41¾c; 1 car, 42¼c, heavy.

No. 4 white: 5 cars, 41¼c.

Sample white: 1 car, 40¾c, heating.

RYE.

No. 2: 1 car, 70½c; 2 cars, 70c.

No. 3: 5 cars, 69½c.

1 car: Not wheat (durum), barley mixed, 84c.

BARLEY.

No. 3: 3 cars, 59c.

No. 4: 1 car, 57c.

Sample: 1 car, 56c, heating.

OMAHA RECEIPTS AND SHIPMENTS.

(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	93	116	102
Corn	27	39	64
Oats	41	28	27
Rye	9	9	7
Barley	5	4	3
Shipments—			
Wheat	54	43	47
Corn	26	20	13
Oats	22	37	23
Rye	4	11	6
Barley	10	1	1

PRIMARY RECEIPTS AND SHIPMENTS

(Bushels.)

Receipts—	Today	Wk Ago	Year Ago
Wheat	2,142,000	2,224,000	3,252,000
Corn	605,000	788,000	1,882,000
Oats	1,311,000	1,309,000	1,382,000
Shipments—			
Wheat	1,056,000	1,057,000	931,000
Corn	287,000	432,000	310,000
Oats	801,000	763,000	746,000

EXPORT CLEARANCES.

Bushels—	Today.	Year Ago
Wheat and Flour	51,000	920,000
Corn		34,000
Oats		195,000

CANADIAN VISIBLE

Bushels—	This Wk.	Ago	Yr. Ago
Wheat	10,771,000	5,767,000	15,134,000
Oats	1,447,000	1,252,000	1,184,000

CHICAGO RECEIPTS.

Carlots:	Today.	Wk Ago.	Yr Ago.
Wheat	140	79	99
Corn	175	96	346
Oats	170	67	155

KANSAS CITY RECEIPTS.

Wheat	192	225	316
Corn	18	44	31
Oats	27	55	20

ST. LOUIS RECEIPTS.

Wheat	146	103	155
Corn	138	139	172
Oats	146	116	82

Northwestern Wheat Receipts.

(Carlots.)

	Today	Wk. Ago	Yr. Ago
Minneapolis	782	742	1,019
Duluth	115	190	444
Winnipeg	2,210	2,037	1,790

U. S. Visible.

(Bushels.)

	Today	Wk. Ago	Yr. Ago
Wheat	63,932,000	63,202,000	32,256,000
Corn	2,052,000	2,340,000	12,206,000
Oats	16,514,000	15,866,000	35,968,000
Rye	15,188,000	14,690,000	8,186,000
Barley	3,252,000	3,158,000	2,279,000

Omaha Stocks.

(Bushels.)

	Today	Year Ago
Wheat	1,000,000	1,415,000
Corn	76,000	500,000
Oats	1,189,000	1,906,000
Rye	92,000	69,000
Barley	77,000	7,000

Kansas City Grain.

Kansas City, Oct. 1.—Wheat—No. 2 hard, $1.07@$1.10; No. 2 red, $1.15@1.17; December, $1.04⅝; May, $1.07⅝; July, $1.03.

Corn—No. 2 white, 91@92c; No. 2 yellow, 91c; No. 3 yellow, 90c; No. 2 mixed, 90c; December, 71⅝c; May, 70¼c bid; July, 71c bid.

Hay—Market unchanged to 50c lower; choice alfalfa, $24.50@25.50; No. 1 prairie, $14.00@15.00; No. 1 timothy, $15.00@17.00; clover, mixed, light, $15.50@16.50.

Minneapolis Grain.

Minneapolis, Minn., Oct. 1.—Wheat—Cash: No. 1 northern, $1.15¼@1.20¼; No. 2 dark northern spring choice to fancy, $1.22¼@1.26¼; good to choice, $1.19¼@1.22¼; ordinary to good, $1.17¼@1.19¼; December, $1.16¾; May, $1.20¼.

Corn—No. 3 yellow, 85½@86c.

Oats—No. 3 white, 39⅝@40⅝c.

Barley—47@61c.

Rye—No. 2, 65⅝@66⅝c.

Flax—No. 1, $2.16½@2.19½.

St. Louis Grain.

St. Louis, Mo., Oct. 1.—Wheat—Closing prices: December, $1.08⅝; May, $1.11.

Corn—December, 74⅝c; May, 73⅝@73¾c.

Oats—December, 44c.

Minneapolis Flour.

Minneapolis, Oct. 1.—Flour—Unchanged; family patents, $6.25@6.45.

Bran—$28.50.

Foreign Exchange.

New York, Oct. 1.—Foreign Exchanges Today—Easy. Quotations in cents:

Great Britain, demand,	453⅝; cables, 454; 60-day bills on banks, 451.
France, demand,	5.99½; cables, 6.00.
Italy, demand,	4.53; cables, 4.53½.
Belgium, demand,	5.09½; cables, 5.10.
Germany, demand,	.00000038; cables, .00000038.
Holland, demand,	39.28; cables, 39.39.
Norway, demand,	15.82.
Sweden, demand,	26.48.
Denmark, demand,	17.75.
Switzerland, demand,	17.83.
Spain, demand,	13.48.
Greece, demand,	1.63.
Poland, demand,	.0003.
Czecho-Slovakia, demand,	2.80.
Jugo-Slavia, demand,	1.14.
Austria, demand,	.001.
Argentine, demand,	33.50.
Brazil, demand,	9.87.
Montreal,	97 15-16.

Ney York Poultry.

New York, Oct. 1.—Live Poultry—Dull; broilers by express, 25@27c; no freight quotations.

Dressed Poultry—Steady; chickens, 24@42c; fowls, 20@33c; old roosters, 12@19c; turkeys, 33@39c.

Flax Seed.

Duluth, Minn., Oct. 1.—Flax—Closing: October, $2.49⅛ bid; November, $2.49⅛ bid; December, $2.47⅛ bid; May, $2.43⅛ bid.

Kansas City Produce.

Kansas City, Oct. 1.—Butter—Market unchanged; creamery, 48@49c; packing, 30c.

Eggs—Market 1c higher; firsts, 30c; selected, 37c.

Poultry—Market unchanged; hens, 20c; roosters, 10c; springs, 18c; broilers, 23c.

Chicago Poultry.

Chicago, Oct. 1.—Poultry—Live lower; fowls, 18@23½c; springs 19c; roosters, 14c.

Chicago Grain

By CHARLES J. LEYDEN.

Chicago, Oct. 1.—Active absorption of wheat futures was witnessed on the early decline today, and later, helped by the bull market in corn prices on the leading cereal, rapidly bulged to a higher close. The belief that something is going to happen" at Washington checked pressure and developed increasing friendliness toward the long side.

Wheat closed ⅞@1⅝c higher, corn was 1⅛@2¼c higher, oats were 1⅛@1⅝c advanced, rye ruled ¾@1c higher and barley finished steady.

A house with northwest connections took the surplus out of the pit early while there was aggressive support also given by eastern firms. Elevator interests were said to be buying the December and selling the May in liberal way. The relative easier tone that prevailed in the Minneapolis and Winnipeg pits apparently caused little concern locally.

A big trade in the corn pit was still on. Commission houses bought freely after locals pressed the market lower. Bullish crop estimate lowered the corn production 70,000,000 to 80,000,000 during September, owing to the frost and unfavorable weather that followed. The demand on spot was active.

A house that has been talking bullish on oats for several days took a large amount out of the pit and this demand, together with what trailed, kept prices going higher.

Rye was lifted in sympathy with wheat and other grains.

Provisions were somewhat lower. Lard was 10c higher to 2½c lower, and ribs were unchanged to 2½c lower.

Pit Notes.

With the exception of the local market cash wheat premiums continued to show advances. Domestic markets noted active demand for the offerings which incidentally are less liberal. The fact that Washington is liable to buy wheat for shipment to Europe after arranging some sort of credit system over there was a sustaining influence.

There have been arguments pro and con for some time as to whether Winnipeg, already at a sharp discount compared with Chicago, might not weaken further or gain on the Chicago market. The swing upward here compared with Winnipeg at this time, especially since the foreign demand for the Canadian grain has become less urgent.

Crop experts look for considerable decrease in the winter acreage in Indiana, Illinois and Ohio, because of the tangled condition of corn in many sections of those states. In the southwest the condition of the soil has been so unusually favorable that the acreage is not expected to differ materially from a year ago.

The steady increase that has been noted weekly in the visible supply was held down to comparatively small proportions in the past week, the increase being but 730,000 bushels. The southwestern markets are showing early decreases. Good wheat there before long will probably become a mighty scarce article.

CHICAGO MARKET.

By Updike Grain Co. AT.6312. Sept. 29.

Art.	Open.	High.	Low.	Close.	Sat.
Wht. Dec.	1.05⅛	1.07⅛	1.04⅞	1.06⅝	1.05⅛
	1.03⅝				1.05⅝
May	1.09	1.11⅛	1.09	1.09⅝	1.09⅝
	1.09⅝				1.09⅝
July	1.06	1.07⅛	1.05¼	1.06⅜	1.06
	1.05⅞				
Rye Dec.	.69⅝	.70⅝	.69⅛	.70¼	.69½
	.69½				
May	.72½	.74⅛	.72¼	.73⅝	.72⅝
	.72⅝				
Corn Dec.	.71⅝	.74½	.71⅝	.74⅛	.72
	.70⅝				.71¼
May	.70⅝	.73¼	.70⅝	.73	.71⅛
	.70⅝				.71⅛
July	.71½	.74	.71½	.73⅞	.71⅞
	.71⅝			.73⅞	
Oats Dec.	.42	.43¼	.42	.43½	.42⅝
	.42⅛				
May	.44	.45⅝	.44	.45½	.44¼
	.44⅛				.44⅝
Lard Dec.	11.37	11.37	11.37	11.37	.....
Oct.	12.00	12.10	12.00	12.10	12.00
Ribs Oct.	9.15	9.15	9.15	9.15	9.15

Corn and Wheat Bulletin.

For 24 hours ending 8 a. m. Sunday.

	xHigh.	zLow.	Precipitation inches.
Ashland	78	60	0.20
Auburn	85	61	0.70
Culbertson	75	42	0.00
*Fairbury	85		1.18
*Fairmont	77	57	0.12
Harrington	76	37	0.15
Holdrege	73	51	0.00
*North Loup	77	46	0.00
North Platte	72	44	0.00
Omaha	82	63	0.16
Red Cloud	78	53	0.00
Tekamah	80	62	0.00
Valentine	70	44	0.00

x Highest yesterday. z Lowest during 12 hours endinz at 8 a. m. 75th meridian time, except marked thus *.

Nebraska Weather Conditions.

No marked temperature changes are shown.

Showers fell at a number of stations in the eastern portion.

Note—This is the last issue of the Corn and Wheat bulletin for the season of 1923.

Omaha Produce—Wholesale.

Daily Review, Oct. 1.—Latest carlot arrivals of perishables: California lemons, 1; oranges, 4, diverted, 2; grapes, 1, diverted, 2; peaches, 1, diverted, 1; Minnesota potatoes, 4; Nebraska potatoes, 4; Colorado pears, 7; peaches, 1, diverted, 2; lettuce, 4, diverted, 1; Missouri apples, 1; Oregon celery, 2; prunes, 1; North Dakota potatoes, 1; Idaho prunes, 7, diverted, 15. There are only a few more Colorado Elberta peaches in boxes on the market. Potatoes, 25c lower, per 100 pounds. Bananas have lost their recent gain of 1c. Concord grapes slightly higher. Wisconsin cabbage, now in supply for local trade. Beef cuts unchanged, except loins No. 2, reduced 1c. Kroff & Co.'s sales of fresh beef in Omaha week ending September 29 averaged 12.89c per lb. Wheat feeds about 50c lower, per ton, carlots. Linseed meal down $1.50 per ton, production heavy and demand slow. Hominy feed 50c advance.

New York General.

New York, Oct. 1.—Flour—Market firm; spring patents, $5.25@6.75; spring clears, $5.25@5.75; soft winter straights, $4.75@5.00; hard winter straights, $5.60@6.00.

Cornmeal—Firm; fine white and yellow granulated, $2.45@2.55.

Wheat—Spot, firm; No. 1 dark northern spring, c.if track, new York, domestic, $1.40⅝; No. 2 red winter, do., $1.22⅝; No. 2 hard winter, c.if track, New York, export, $1.20⅝; No. 1 Manitoba, do., $1.15¼ and No. 2 mixed durum, $1.12¼.

Corn—Spot, strong; No. 2 yellow and No. 2 white, c.if New York, all rail, $1.13½ and No. 2 mixed, do., $1.12½.

Oats—Spot, firm; No. 2 white, 52½c c.if New York.

Hay—Firm; No. 1, $29.00@30.00; No. 2, $27.00@28.00; No. 3, $23.00@24.00; shipping, $18.00@2000.

Hops—Firm; state, 1923, 48@52c; 1922, 25@30c; Pacific coast, 1923, 31@35c; 1922, 25@28c.

Pork—Steady; mess, 25.50@26.00c; family, 30.00@33.00.

Lard—Firm; middle west, $12.90@13.00.

Tallow—Quiet; special loose, 7¼c; extra, 7¼c.

Rice—Firm; fancy head, 7¼@8c.

New York Dry Goods.

New York, Oct. 1.—Prices paid at the auction sale of carpets yesterday showed a range of quotations from 12 to 15 per cent under the spring list, which was considered higher than the trade anticipated. Many large buyers were in town, but most of the sales were in small lots to bidders from the many small distributing agencies throughout the country. Cotton goods were quiet and prices were little changed. Staple dress goods were quiet and prices were little changed. Staple dress goods were opened for spring by one large house on a basis of price ranging from 1¼@2½c a yard higher on all worsted fabrics. Burlap markets were unchanged. Raw silk showed little change.

New York Coffee.

New York, Oct. 1.—The market for coffee futures opened at a decline of 5 to 10 points as if influenced by easier Rio exchange rates, but recovered part of the loss on trade buying accompanied by reports of a continued fair demand for coffee out of the local stock. After selling at 7.55c, May rallied to 7.65c with the market closing 1 to 4 points net lower. Sales were estimated at about 9,000 bags. October, 8.54c; December, 8.34c; March, 7.83c; May, 7.63c; July, 7.39c; September, 7.25c.

Spot coffee was reported in fair demand at 10⅝ to 10¾c for Rio 7s and 14¼ to 14½c for Santos 4s.

New York Dried Fruit.

New York, Oct. 1.—Evaporated Apples—Quiet; state choice, 10@10¾c; fancy, 11@11¾c.

Prunes—Firm; California, 5¾@13c; Oregons, 90s to 40s, 5@9¾c.

Apricots—Firm; choice, 8½c; extra choice, 10c; fancy, 14@14½c.

Peaches—Firm; choice, 8@8½c; extra choice, 8¾@9c; fancy, 11@11½c.

Raisins—Steady; loose muscatels, 7@9c; choice to fancy seeded, 9@9½c; seedless, 8@16½c.

New York Metals.

New York, Oct. 1.—Copper—Easier; electrolytic, spot and futures, 13⅝@13½c.

Tin—Firm; spot and nearby, 42.37c; futures, 42.12c.

Iron—Steady; No. 1 northern, $26.00; No. 2 northern, $25.00; No. 2 southern, $22.00@26.00.

Lead—Steady; spot, 6.86@7.10c.

Zinc—Quiet; East St. Louis, spot and nearby, 6.30@6.35c.

Antimony—Spot, 7.65@7.75c.

St. Joseph Livestock.

St. Joseph, Mo., Oct. 1.—Hogs—Receipts, 3,000 head; market steady to 5c higher; top, $8.05; bulk, $7.40@7.85.

Cattle—Receipts, 3,200 head; market steady; steers, $5.50@11.60; cows and heifers, $3.25@10.00; calves, $5.00@10.00; stockers and feeders, $4.50@7.75.

Sheep—Receipts, 5,000 head; market slow; lambs, $11.50@12.75; ewes, $5.00@6.00.

New York Cotton.

New York, Oct. 1.—The cotton market closed steady a net advances of 5 to 11 points.

Silver.

New York, Oct. 1.—Bar Silver—64¼c. Mexican Dollars—49¼c.

Omaha Livestock

Omaha, Oct. 1, 1923.

Receipts were:	Cattle.	Hogs.	Sheep.
Monday estimate	16,000	6,000	21,000
Same day last week	23,629	8,067	37,316
Same two weeks ago	26,696	6,148	28,879
Same three w'ks ago	20,169	7,125	22,398
Same day year ago	22,231	9,365	27,582

Cattle—Receipts, 16,000 head. Although receipts were considerably lighter than a week ago. The market showed no buoyancy and trade was slow. Cornfed beeves sold much the same as on last week's bad close and the same was true of western grass beef. There was a better demand for cows and heifers and anything desirable in the way of butcher stock ruled fully steady. In stockers and feeders trade was very sluggish, with the trend of values lower on all except the choice weighty offerings.

Quotations on cattle: Choice to prime beeves, $11.00@12.00; good to choice beeves, $10.00@11.00; fair to good beeves, $9.00@10.00; common to fair beeves, $7.75@9.00; choice to prime yearlings, $10.25@11.25; good to choice yearlings, $9.25@10.25; fair to good yearlings, $8.50@9.25; common to fair yearlings, $7.00@8.25; fair to prime fed heifers, $7.00@9.50; fair to prime cows, $6.00@8.25; choice to prime grass beeves, $8.25@9.00; good to choice grass beeves, $7.35@8.25; fair to good grass beeves, $6.25@7.25; common to fair grass beeves, $5.50@6.25; Mexicans, $3.25@5.25; good to choice grass heifers, $5.00@6.25; fair to good grass heifers, $4.00@5.00; choice to prime grass cows, $5.25@6.00; good to choice grass cows, $4.15@5.00; fair to good grass cows, $3.10@4.00; common to fair grass cows, $2.35@3.10; prime fleshy feeders, $8.15@9.25; good to choice feeders, $7.40@8.10; fair to good feeders, $6.50@7.35; common to fair feeders, $5.50@6.50; good to choice stockers, $7.25@8.15; fair to good stockers, $6.25@7.25; common to fair stockers, $5.25@6.50; trashy stockers, $3.50@5.00; stock heifers, $3.75@5.25; stock cows, $2.75@3.75; stock calves, $4.50@7.50; veal calves, $4.00@10.00; bulls, stags, etc., $3.35@3.75.

BEEF STEERS.

No.	Av.	Pr.
21	1113	$10 00

STEERS AND HEIFERS.

No.	Av.	Pr.
49	884	10 10

WESTERN CATTLE.

NEBRASKA.

No.	No	Pr.
45 feeders	1067	$6 10
1 calves	166	5 50
8 cows	1057	4 00
18 cows	923	2 90
4 bulls	1292	3 90
5 feeders	904	6 50
20 feeders	1012	6 50

WYOMING.

60 feeders	824	5 85

Hogs—Receipts, 6,000 head. Shippers did not seem overly anxious to fill their needs during the early hours this morning and up to rather late in the week the last week, but sellers holding for better levels. Trade in the feeder division was under way before much time had passed, with prices looking around steady, best kinds here going up $12.00. Sheep were scarce and the market quotably steady.

Quotations on sheep: Fat lambs, good to choice, $12.25@12.75; fair lambs, fair to good, $12.00@12.25; clipped lambs, $11.75@12.00; feeder lambs, $11.50@13.00; wethers, $5.50@6.75; yearlings, $8.50@10.00; fat ewes, light, $5.50@6.00; fat ewes, heavy, $3.50@5.00.

Receipts and disposition of livestock at the union stockyards, Omaha, Neb., for 24 hours ending at 3 p. m., October 1:

RECEIPTS—CARLOT.

	Cattle	Hogs	Sheep	Horses & Mules.
Wabash R. R.	1	3		
Mo. Pac. Ry.	3			
U. P. R. R.	175	14	81	1
C. & N. W., east	5	7		
C. & N. W., west	143	28	2	
C. St. P. M. & O.	7	10		
C. B. & Q., east	5	2		
C. B. & Q., west	255	27	1	
C. R. I. & P., west	15	1		
I. C. R. R.	1	2		
C. G. W. R. R.	1	1		
Total receipts	606	93	84	1

DISPOSITION—HEAD.

	Cattle.	Hogs.	Sheep.
Armour & Co.	796	1271	697
Cudahy Pack. Co.	10	10	
Dold Packing Co.	1502	1897	
Morris Packing Co.	124	1150	
Swift & Co.	881	1541	1877
Hoffman Bros.	28		
Midwest Pack. Co.	13	2	
Omaha Pack. Co.	12		
John Roth & Sons	17		
S. Omaha Pack. Co.	28		
Murphy, J. W.		3	
Swartz & Co.		11	
Lincoln Pack. Co.	57		
Sinclair Pack. Co.	13		
Swift	78		
Anderson & Son	153		
Hebron, W. & H.	125		
Bulla, J. H.	300		
Cheek, W. H.	8		
Dennis & Francis	244		
Mills & Son	136		
Harvey, John	175		
Huntzinger & Oliver	32		
Ingham, T. J.	5		
Hollogg, W. R.	232		
Kirkpatrick Bros.	192		
Krebbs & Co.	117		
Longman Bros.	111		
Iuborger, Henry S.	145		
Mo.-K. Pack. & C. Co.	290		
Neb. Cattle Co.	361		
Root, J. B. & Co.	222		
Sullivan Bros.	655		
Sargent & F.	74		
Smiley Bros.	149		
W. Sant, W. B. & Co.	120		
Werthner, J. & D.	560		
Wolowitz, M. A.	11		
Other buyers	1226		
Totals	10163	6311	20118

Chicago Livestock.

Chicago, Oct. 1.—Cattle—Receipts 26,000 head; market fairly active; fed steers and yearlings closing 15 to 25c higher; kind for export steady at $9.00 and above showing advance; upturn more in spots; others and western grassers steady to 15c higher; best matured steers $12.35; numerous loads, $9.50@12.25; mixed yearlings unward to $11.75; several loads yearling steers at that money; weighty highly conditioned western grassers sold ward to $10.60; few loads $9.25; bulk of western grassers, $6.50@8.25; numerous strings plain qualities kind downward to $6.00 to feeder buyers; stockers and feeders active, strong to 25c higher; bulk of sales, $5.50@6.75; bulls slow; bulk bolognas carrying weight, $4.25@4.50; light grass bulls downward to $3.50 and below; bulk vealers to packers, $11.50 @11.75; few at $12.00.

Hogs—Receipts 42,000 head; desirable kind steady to 10c higher; others mostly 10@15c lower than Saturday; bulk good and choice 180 to 250-pound average, $8.00@8.40; top, $8.45; desirable 140 to 160-pound average mostly $7.50@7.90; packing sows largely $7.10@7.30; better grades weekly killing price, $6.50@7.25; stematated holdover, $13.000.

Sheep—Receipts 48,000 head; opening slow; later trading fairly active; fat lambs unevenly steady to 25c lower; late trading fairly active; fat lambs unevenly steady to 25c lower; closing at best time; bulk fat westerns, $12.50 to $13.00; top lots on the round, $13.25; bulk natives, $12.25 to $12.75; few to city butcher, $12.90; culls mostly $9.00; very few fat sheep offered; feeder lambs around 25c lower; quotable $12.75@13.00; few held higher as market closed.

Kansas City Livestock.

Kansas City, Mo., Oct. 1.—U. S. Department of Agriculture—Cattle—Receipts, 26,000 head; calves, receipts, 5,000 head; market slow; practically all classes of killing steers steady, spots strong on fed offerings; best heavy steers early, $10.30; some held higher; yearlings, $10.50@10.85; she stock around steady; bulk beef cows, $3.75@4.75; canners and cutters, $2.25@3.50; bulls 10c to 15c lower; bolognas, $3.50@3.85; calves weak to 25c off; practical top, $9.50, a few at $10.00; desirable stockers and feeders active, steady; plainer grades slow; bulk, $6.50@7.40.

Hogs—Receipts, 20,000 head; market steady to weak; trader top, $8.05; shipper top, $8.00; packers top, $7.90; bulk of sales, $7.40@8.00; most packers bidding 10c to 20c lower; bulk of 130 to 160-pound averages at $6.50@7.65; desirable 180 to 250-pound averages, $7.80@8.00; packing sows, $6.50@6.75; stock pigs 10c to 25c higher; bulk, $6.00@6.50.

Sheep—Receipts, 12,000; market very slow; outlook of range lambs mostly 25c lower at $12.35@12.50, some held higher; sheep about steady; range ewes mostly at $5.25@5.85; some without sort at $4.75.

St. Louis Livestock.

East St. Louis, Oct. 1.—(U. S. Department of Agriculture)—Cattle—Receipts, 9,000 head; general market steady with canners active; stocker steers, strong; light yealers, 50c lower; bulk native beef steers, $8.00@9.25; westerns, $5.75@6.70; light yearlings, $8.35@9.00; beef cows, $3.75@4.75; canners, $2.25@2.35; stocker steers, up to $8.70.

Hogs—Receipts, 12,000 head; run mostly light stuff of medium to good quality; light hogs mostly 25@40c higher; medium weights and heavies, 15@25c higher; choice weighty butchers very scarce; few here selling $8.30@8.35; bulk 160 to 190 pound averages, $7.90@8.20; 190 to 220 pounds, $8.20@8.30; pigs, 25@50c higher; lights and peewees up most; bulk, 100 to 130 pounds, $6.25@7.00; underweights, $5.75@6.25; packer sows, strong, m