Omaha Grain

Omaha, Neb., July 13.

Total receipts at Omaha were 90 cars, against 138 cars last year. Total shipments were 87 cars as compared with 19 cars a year ago.

There was a very good demand for wheat on the Omaha market with prices generally 1-2c higher. Corn was strong, unchanged to 2@3c higher. Rye was quoted nominally unchanged, and barley unchanged.

Chicago futures market displayed a somewhat firmer undertone in the early dealings than yesterday. Trade, however, was very small and largely local. Country offerings were small and there was little or no hedge sales. Kansas City receipts are increasing and they expect a heavier movement of new wheat next week.

There seems to be a little better feeling in export circles, although sales were rather small. Some complaints of dry hot weather in Oklahoma and Texas caused some buying of December corn.

During the latter part of the session wheat prices were steady and there was some commission houses buying on reports of rust and excessive rains in Canada.

Market News.

Washington, D. C.—Expansion in the wheat area of the chief exporting countries and the decreasing buying power of western Europe have caused present low wheat prices, according to a report made public by a committee of economists and statisticians who had assembled at the invitation of Secretary of Agriculture Wallace.

It was recommended that American wheat growers take steps this fall to reduce the winter wheat acreage, now about 14,000,000 acres above the pre-war average.

In connection with corn and hog situation it is stated that a heavy hog production has wiped out large corn surplus and that a corn shortage may develop by the summer of 1924.

The foreign demand for American foodstuffs during the current marketing season will apparently not be as great as it was a year ago, says the report.

Moscow—Ukraine's new wheat crop will show a surplus over local needs of 350,000,000 pounds or about 200,000,000 bushels, the parliament of Ukraine soviet republic announced at a meeting of the grain exchange at Kharkov. A considerable quantity of this surplus will go to other Russian states, but much will be available for export.

London—Light to moderate rains fell in India but the fall is insufficient and sowings are retarded; unless rains increase soon a serious position is likely.

Chicago: Cutting of wheat has advanced to the northern part of the belt and threshing as far north as central Illinois. Yields are generally good. Some complaints from Nebraska. Weather too warm in portions of Indiana and Ohio. Fair movement of wheat from farms but low prices affecting offerings.

Spring wheat has been forced too rapidly in parts of the belt and rust is spreading but general prospects good. Scattered complaints from Canada.

Nebraska wheat disappointing: Sam Arnot has a letter from his brother, who is in the Elkhorn valley of Nebraska, said to be the best wheat producing section of the state. They are just beginning wheat threshing there, the letter states, and find the crop very disappointing both as to yield and quality. This is the first return heard on Nebraska wheat so far.

First car of new wheat was received on the Omaha market today graded No. 3 hard winter 57.7 test received from Gilead, Neb., consigned to J. Rosenbaum Grain company.

WHEAT.

No. 1 dark hard: 1 car, 97c (smutty.) No. 2 hard winter: 1 car, 92c (44 per cent dark); 1 car, 92½c (43 per cent dark); 1 car, 92c (live weevil); 2 cars, 92¼c; 1 car, 91½c (live weevil, 0.2 per cent heat damaged).

No. 3 hard winter: 1 car, 92c; 1 car, 91½c; 1 car, 89½c.

No. 4 mixed: 1 car, 87c.

No. 2 durum: 1 car, 87c.

CORN.

No. 2 white: 1 car, 81½c.

No. 5 yellow: 1 car, 81c.

Sample yellow: 1 car, 81c (heating).

No. 2 mixed: 1 car, 81c.

OATS.

No. 3white: 1 car, 37½c; 1 car, 37¼c (1 per cent heat damage).

No. 4 white: 1 car, 37c (musty, heat damaged); 1 car, 36½c (4 per cent bin burnt); 1 car, 36¾c (heat damaged, musty); 1 car, 36¼c.

RYE.

No sales.

BARLEY.

No. 2: 1 car, 59½c.

OMAHA RECEIPTS AND SHIPMENTS. (CARLOTS.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	34	18	41
Corn	26	44	7
Oats	28	7	20
Rye	...	1	..
Barley	3	..	..
Shipments—			
Wheat	21	5	7
Corn	27	71	57
Oats	35	27	12
Rye	3	2	..
Barley	1	1	2

PRIMARY RECEIPTS AND SHIPMENTS (BUSHELS.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	890,000	533,000	1,141,000
Corn	394,000	570,000	1,020,000
Oats	519,000	521,000	812,000
Shipments—			
Wheat	360,000	592,000	917,000
Corn	308,000	412,000	872,000
Oats	598,000	570,000	617,000

EXPORT CLEARANCES

Bushels—			
Wheat-Flour	176,000	.....	373,000
Corn	.....	.....	369,000
Oats	.....	.....	20,000

CHICAGO RECEIPTS.

Carlots—	Today.	W'k Ago.	Y'r Ago.
Wheat	24	26	12
Corn	64	157	227
Oats	66	144	16

KANSAS CITY RECEIPTS.

Carlots—	Today.	W'k Ago.	Y'r Ago.
Wheat	231	82	117
Corn	56	39	21
Oats	4	2	2

ST. LOUIS RECEIPTS.

Carlots—	Today.	W'k Ago.	Y'r Ago.
Wheat	106	48	118
Corn	59	73	81
Oats	84	47	42

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today.	W'k Ago.	Y'r Ago.
Minneapolis	130	122	125
Duluth	102	165	237
Winnipeg	1555	113	108

New York Coffee.

New York, July 13.—The market for coffee futures opened at an advance of 20 points on July, but generally 4 to 12 points lower. The demand from July shorts appeared to be readily supplied on the advance to 8.80c for that delivery, and the price later sagged off under a little realizing, with the general market showing net losses of about 5 to 12 points during the afternoon. The unsettled ruling of Rio exchange seemed a disappointment to recent buyers, which probably accounted for scattering liquidation, but after selling off from 7.14@7.08c, December closed at 7.12c. The general market closed net unchanged to 11 points lower. Sales were estimated at about 20,000 bags. July, 8.80c; September, 7.65c; October, 7.85c; December, 7.18c; March, 7.04c; May, 7.04c.

Spot coffee was nominally unchanged at 11c for Rio 7s and 12¾@13¼ for Santos 4s.

Turpentine and Rosin.

Savannah, Ga., July 13.—Turpentine—Firm, 86½; sales, 194 barrels; receipts, 618 barrels; shipments, 358 barrels; stock, 5,345 barrels.

Rosin—Firm; sales, 2,125 casks; receipts, 2,291 casks; shipments, 1,923 casks; stock, 42,031 casks.

Quote: B, D, E, F, G, H, I, K, $4.67½; M, $4.70; N, $4.80; WG, $5.20; WW, $5.60.

New York Dried Fruits.

New York, July 13.—Evaporated Apples—Neglected.

Prunes—Dull.

Apricots—Slow.

Peaches—Weak; choice, 9@9½c; extra choice, 9½@10c; fancy, 11¾@12¾c.

Raisins—Quiet and easy; loose muscatels, 7½@9c; choice to fancy seeded, 8½@9¾c; seedless, 8@15½c.

Chicago Grain

By CHARLES J. LEYDEN.
By Universal Service.

Chicago, July 13.—Holding firm in a dull trade, wheat moved in higher ground the entire session today. Best prices were shaded slightly late on the publication of a report that Canada would raise 500,000,000 bushels of wheat this season, the largest on record, and comparing with 396,000,000 bushels harvested last year.

Wheat closed ¼@½c higher; corn was ⅜@⅝c advanced; oats were ⅛c lower to ⅛c higher; rye ruled ¼c lower to ¾c higher, and barley finished steady.

Considerable of the buying in the local pit was credited to shorts during the day, to many the market displaying a sold-out appearance. Reports of a better export demand encouraged a little local activity among bulls, and with hedging sales moderate the upturns were appreciably maintained. High temperatures in the west and southwest stimulated corn.

Corn Closes at Gain.

Corn displayed more stability and closed with most of the gain held. Country offerings for the most part were said to be held above the market, while the high temperatures over the belt southwest augmented support in the deferred deliveries.

There was little worthy of mention in the oats trade. Prices were irregular at the last, having moved within a narrow range. Crop news has not been so flattering in this grain.

Rye advanced well for the deferred month, with considerable buying by shorts. Pressure was lacking.

Provisions eased late, under selling by smaller packers. Lard was 7½@12½c lower and ribs were 7½@10c lower.

Pit Notes.

While many of the crop authorities traveling over the northwest are claiming that the spring wheat plant will likely beat black rust to maturity, at the same time scattered advices claim that the pest has already worked considerable damage. The situation in our own spring wheat belt seems to have spread into Canada.

Disappointing threshing returns came in from parts of Illinois, while advices from the southwest said that the heavy hog production has wiped out large corn surplus and that a corn shortage may develop by the summer of 1924.

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Raisins—Quiet and easy; loose muscatels, 7½@9c; choice to fancy seeded, 8½@9¾c; seedless, 8@15½c.

Corn and Wheat Bulletin.

For the 24 hours ending at 8 a. m., Friday, July 13:

	High.	Low.	Rain.
Ashland	84	69	0.28
Auburn	82	69	0.15
Broken Bow	83	60	0.50
Columbus	82	66	0.79
Culbertson	90	66	0.32
Fairbury	89	69	0.03
Fairmont	83	67	0.00
Grand Island	83	67	0.14
Hartington	88	63	0.09
Hastings	90	68	0.00
Holdrege	86	66	0.00
Lincoln	82	69	0.08
North Loup	83	64	0.28
North Platte	84	56	0.00
Oakdale	81	64	0.04
Omaha	81	70	0.00
O'Neill	81	62	0.22
Red Cloud	87	70	0.00
Tekamah	84	67	0.00
Valentine	82	56	0.00

Summary of Nebraska Weather Conditions.

No decided temperature changes occurred.

Showers fell at about half of the stations reporting.

St. Louis Grain.

St. Louis, July 13.—Close: Wheat—July, 97½c; September, 97½c.

Corn—July, 86½c; September, 77½c.

Oats—July, 40c.

Minneapolis Grain.

Minneapolis, July 13.—Wheat—Cash: No. 1 northern, $1.04¼@1.11¾; No. 1 dark northern spring, choice to fancy, $1.21¾@1.31¾; good to choice, $1.11¾@1.20¾; ordinary to good, $1.05¼@1.10¾; July $1.04; September, $1.04¾; December, $1.06¾.

Corn—No. 3 yellow, $1@82c.

Oats—No. 3 white, 37¼@38¼c.

Barley—53@61c.

Rye—No. 2, 61¼@61¾c.

Flax—No. 1, $2.76¼@2.78.

Kansas City Grain.

Kansas City, Mo., July 13.—Wheat—No. 2 hard, $1c@$1.04; No. 2 red, 969c; July, 91¼c asked; September, 92½c bid; December, 95¾c asked.

Corn—No. 3 white, 86c; No. 2 yellow, 93c; No. 3 yellow, 92@92½c; No. 2 mixed, 86@87c; July, 82¾c asked; September, 72¼c split asked; December, 68¾c split asked.

Hay—Steady to $1 lower; No. 1 timothy, $15.50; clover mixed light, $16.00; others unchanged.

Minneapolis Flour.

Minneapolis, July 13.—Flour—Market unchanged.

Bran—$19.50@20.00.

New York Sugar.

New York, July 13.—Not much interest was displayed by buyers in the raw sugar market early today. Bids of 4¾c to 5c for Cubas were rejected, but a sale of 24,000 bags Porto Ricos was negotiated at 5.78c, c. i. f., to a local refiner, equivalent to 5c, cost and freight, for Cubas. Cables reported the U. K. market a little easier.

Late in the day there was a broadening interest among buyers and a disposition to solicit offers of Cubas at 5c, but nothing was offered at that level.

Raw sugar futures had a somewhat irregular opening but became firmer and continued to advance during the day on moderate outside buying and a demand from local shorts fearing bullish developments over the holidays. Ashight stiffening in the spot market was supplemented by statistics showing a decrease of only 2.56 per cent in consumption for the first six months of the year, as compared with the last, which was a more bullish showing than expected. The market closed firm and 13 to 19 points net higher. Closing: July, 5.16c; September, 5.01c; December, 4.44c; March, 3.55c; May, 3.41c.

A better demand was reported for refined in the afternoon and some were asking rush shipments on previous purchases. All refiners were still listing at 8.50c for fine granulated.

Refined sugar futures nominal.

Dun's Trade Review.

New York, July 13.—Dun's Saturday will say:

"Contraction of demand and decline of prices mark the present midsummer period in different branches of business. A further reduction of output in basic industries also is witnessed, and there is a sharp contrast between the slowing down process now and the noteworthy expansion of the first quarter of the year. The change, however, is not unnatural, activity invariably diminishing at this season, and confidence still prevails in many quarters. While new buying has clearly abated, with many requirements covered by the previous heavy purchasing, potential needs remain large and the absence of excessive accumulation of goods is a favorable augury. Various statistical measures show that transactions continue of substantial volume in the aggregate and there is no precedent for the total of car loadings reported for the end of June. The remarkable freight movement represents orders placed some time ago, rather than current business, but it affords unmistakable evidence of the decisive industrial revival that has occurred this year."

Weekly bank clearings $7,029,739,000.

New York General.

New York, July 13.—Wheat—Spot steady No 2 red winter (new) c. i. f. track New York domestic, $1.18¾; No. 1 Northern spring c. i. f. track New York export, $1.21¾; No. 2 hard winter do, $1.14¾; No. 1 Manitoba, $1.22¾; No. 2 mixed durum do, $1.14¾.

Corn—Spot firm; No. 2 yellow, $1.07¼; No. 2 white, $1.07¾; No. 2 mixed, $1.06¾; all c. i. f. New York, all rail.

Oats—Spot steady; No. 2 white, 52c.

Lard easy—Middle west, $11.30@11.40.

Omaha Livestock

Omaha, July 13.

Receipts were:—	Cattle.	Hogs.	Sheep.
Official Monday	8,886	14,478	12,322
Official Tuesday	7,820	18,436	7,446
Official Wednesday	7,899	13,139	7,973
Official Thursday	5,299	12,662	6,322
Estimate Friday	2,100	16,500	5,000
Five days this w'k	31,804	73,299	34,063
Same days last w'k	16,816	54,257	41,503
Same days 2 w's a'o	31,145	76,939	36,134
Same days 3 w's a'o	31,523	44,382	25,878
Same days year ago	33,565	64,218	35,956

Receipts and disposition of livestock at the Union stockyards, Omaha, for 24 hours ending at 3 p. m. July 13:

RECEIPTS—CARS.

	Cattle.	Hogs.	Sheep.	Horses, Mules.
C. M. & St. P.	1	9	..	..
Missouri Pacific	3	2	..	..
Union Pacific	17	70	19	..
C. & N. W., east	..	3	..	1
C. & N. W., west	11	92	..	..
C., St. P., M. & O.	13	22	..	..
C., B. & Q., east	9	8	..	..
C., B. & Q., west	6	21	1	..
C., R. I. & P., east	6	11	..	..
C., R. I. & P., west	1	3	..	..
Illinois Central	..	2	..	..
C. G. Western	2	5	..	..
Total receipts	69	248	20	1

DISPOSITION—HEAD.

	Cattle.	Hogs.	Sheep.
Armour & Co.	183	4,814	1,681
Cudahy Packing Co.	373	3,566	1,072
Dold Packing Co.	62	1,083	..
Morris Packing Co.	453	2,418	1,012
Swift & Co.	616	3,601	1,924
Higgins Packing Co.	9	12	..
Hoffman Bros.	4	..	..
Omaha Packing Co.	1	..	..
S. Omaha Pkg. Co.	20	..	..
Murphy, J. W.	..	1,258	..
Swartz & Co.	..	278	..
Lincoln Packing Co.	5	..	..
Dennis & Francis	21	..	..
Harvey, John	132	..	..
Ingham, T. J.	17	..	..
Longman Bros.	13	..	..
Luberger, Henry S.	79	..	..
Root, J. B. Co.	24	..	..
Rosenstock Bros.	22	..	..
Sargent & Finnegan	13	..	..
Smiley Bros.	4	..	..
Sullivan Bros.	6	..	..
Wertheimer & Degen	3	..	..
Other buyers	263	..	80
Hess	..	1,128	..
Swift	70	..	..
Total	2,308	13,158	5,769

Cattle—Receipts, 2,100 head. With supplies of the usual light Friday size steers and yearlings sold more readily this morning than at any previous time this week, prices ruling strong to as much as 10@15c higher. Finished steers were lacking, best here bringing $10.40. Several loads of choice heifers sold at $8.85; the same price that their fed kin mates brought yesterday. She stock and feeders were generally unchanged.

Quotations on cattle: Choice to prime beeves, $10.25@10.90; good to choice beeves, $10.00@10.50; fair to good beeves, $9.35@9.90; common to fair beeves, $8.50@9.75; choice to prime yearlings, $9.75@10.50; good to choice yearlings, $8.50@9.60; fair to good yearlings, $7.75@8.50; common to fair yearlings, $7.00@7.75; choice to prime heifers, $9.00@9.50; good to choice heifers, $8.25@9.00; fair to good heifers, $6.50@8.00; good to choice cows, $5.75@7.00; fair to good cows, $4.75@5.75; cutters, $3.00@3.75; canners, $2.00@2.50; beef and butcher bulls, $3.75@7.50; bologna bulls, $3.75@4.75; veal calves, $6.50@11.00; common to trashy calves, $2.00@5.00; good to choice feeders, $7.60@8.60; fair to good feeders, $6.75@7.50; common to fair feeders, $6.00@6.75; good stockers, $6.00@7.25; common to stockers, $7.50@8.25; fair to good stockers, $6.00@7.25; common to fair stockers, $4.00@6.00; stock heifers, $3.75@5.00; cows, $3.00@3.75; stock cows, $4.50@6.50.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
3	583	$8 60	23	868	$8 75
4	857	8 60	9	867	8 60
7	665	8 25	9	766	8 25
20	819	9 30	48	1012	9 40
2	1135	10 00	23	996	10 10
1	1030	10 50	13	1090	10 50
22	1040	9 60	19	918	10 25
112	804	9 80	21	1357	10 40
13	1073	9 85			

HEIFERS.

2	750	4 25	8	595	8 50
2	170	5 50	7	785	8 65
6	550	6 00	134	674	8 85
1	1030	7 00	11	707	7 50
3	866	7 25	7	708	7 60
1	120	8 00	9	835	8 25

STEERS AND HEIFERS.

4	776	8 00	20	921	9 50
10	830	8 75	24	957	9 40

COWS.

12	705	2 35	2	1195	7 00
2	910	3 50	2	1055	3 25
5	984	3 75	5	1012	4 00
3	1006	3 85	2	1075	5 50
5	1176	5 75	1	1100	6 00
6	912	6 25	4	1062	6 75

BULLS.

1	90	4 25	1	920	6 50
1	1620	5 15	3	613	6 00
1	970	8 00			

CALVES.

2	305	3 75	4	125	9 00
1	260	11 00	12	160	11 00

Hogs—Receipts, 16,500 head. Heavy receipts at all principal markets today resulted in sharp break in prices with the movement at 15@25c lower prices, the bulk moving at the full decline. Good quality butchers and light hogs sold largely at $6.75@7.00 with top at $7.15. Mixed loads sold at $6.25@6.60 and packing sows largely at $5.75@6.25. Bulk of sales was at $6.25@7.00.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
47	421	70	$6 75	63	297	70	$6 25
75	236	..	6 35	64	236	40	6 40
64	270	40	6 45	68	257	40	6 50
34	174	..	6 65	68	230	..	6 60
34	305	..	6 70	75	238	40	6 75
53	290	240	6 80	69	268	..	6 85
31	264	..	6 90	70	213	..	7 00
75	209	..	7 05	37	223	..	7 10

Sheep—Receipts, 5,000 head. Moderate receipts today met with good demand and trading was fairly active, mostly at steady prices although spots were strong to 15c higher. Idaho lambs topped and sold at $14.75 and natives at $14.00@14.35. Fair quality fed clipped lambs sold at $12.90. Feeders and sheep were steady.

Quotations on sheep and lambs: Fat lambs, good to choice, $14.00@14.75; fat lambs, fair to good, $13.50@14.00; clipped lambs, $11.00@13.25; feeding lambs, $11.50@12.75; wethers, $5.00@7.50; yearlings, $10.00@12.25; fat ewes, light, $4.50@6.00; fat ewes, heavy, $3.00@4.50.

Chicago Livestock.

Chicago, July 13.—Cattle—Receipts, 4,000 head; trade uneven; fairly active, about steady with week's closing advance; no choice steers or yearlings here; top matured steers, $11.15; yearlings, $10.85; yearlings proportionally numerous; lower grades in broadest demand; some weakness on good heavy steers; she stock very scarce; canners active at $2.50@3.25; strong weight butchers, $8.75 and above; bulls about steady; bulk bologna, $3.50@5.85; vealers closing 25c lower; largely $11.00@11.25 to packers; few $11.50 and above; outsiders hand-picking up to $12.25; stockers and feeders scarce, firm.

Hogs—Receipts, 42,000 head; uneven, 10c to 25c lower; choice light hogs showing least decline; bulk 160 to 250-pound averages, $7.45@7.60; top, $7.65; bulk 260 to 350-pound butchers, $7.20@7.40; bulk packing sows, $6.00@6.25; 120 to 130-pound pigs, mostly $6.50@7.00; estimated holdover, 16,000 head.

Sheep and Lambs—Active; fat lambs and culls steadily; sheep generally steady; medium and heavy ewes, strong; bulk good and choice native lambs to packers, $14.00@14.50; top to city butchers, $14.75; culls generally $5.00@8.50; bulk fat ewes, $2.40@4.50; lightweights upward to $7.00; heavyweights downward to $3.50.

Sioux City Livestock.

Sioux City, Ia., July 13.—Cattle—Receipts, 1,000 head; market active; killers, strong; stockers, steady; fat steers and yearlings, $7.50@10.15; bulk, $8.00@10.25; fat cows and heifers, $3.00@10.00; canners and cutters, $1.50@3.00; grass cows and heifers, $2.50@6.00; veals, $5.00@10.50; feeders, $6.50@8.00; stockers, $5.50@8.00; stock yearlings and calves, $4.00@8.00; feeding cows and heifers, $3.00@5.00.

Hogs—Receipts, 16,000 head; market, 15@40c lower; top, $7.15; bulk of sales, $6.90@7.05; lights, $7.00@7.15; butchers, $6.80@7.05; mixed, $6.25@6.80; heavy packers, $5.50@6.25; stags, $4.25@4.50.

Sheep—Not quoted.

Kansas City Livestock.

Kansas City, Mo., July 13.—Cattle—Receipts, 2,000 head; calves, 500 head; fairly active; fully steady on all classes and grades; top beef steers, $10.70; best yearlings, $10.50; mixed yearlings, $9.10@10.00; bulk beef cows, $4.50@6.25; canners and cutters, $2.25@3.25; bologna bulls, $4.25@4.75; packer top, few, $9.50; to shippers, $9.75; fleshy feeders, $8.00.

Hogs—Receipts, 9,000 head; mostly 10 to 15c lower; shipper top, $7.40; packer top, $7.35; trader top, $7.45; bulk of sales, $7.10@7.40; bulk desirable 170 to 290-pound averages, $7.25@7.40; packing sows, $6.15@6.25; stock pigs, steady; bulk, $6.30@6.60.

Sheep and Lambs—Receipts, 5,000 head; killing classes steady; Texas wethers, $7.25@8.00; Oklahoma grade Arizona ewes, $6.25; few lambs, $14.00.

St. Joseph Livestock.

St. Joseph, Mo., July 13.—Hogs—Receipts, 6,000 head; 10@15c lower; bulk good and choice 190 to 200-pound averages, $7.20@8.30; shipper and packer top, $7.30; packing sows, steady to 10c lower, $5.75@6.00.

Cattle—Receipts, 800 head; market nominally steady; not enough here to test values; a few medium quality mixed yearlings, $8.10@8.50; some held around $9.50; five loads Kansas grassers, steady at $7.45; odd head beef cows, $4.50@7.25; veal calf top, early, $9.50.

Sheep and Lambs—Receipts, 2,000 head; fat lambs, steady; few loads Idahos, $14.50, with 40 per cent sort; holding feeder end at $12.75; bulk native lambs, $13.75@14.00; practically no sheep.

St. Louis Livestock.

East St. Louis, July 13.—Cattle—Receipts, 700 head; generally steady, with light vealers 50c higher at $11.00@11.25; few cows, $5.00@6.00; some canners, $2.25@2.50.

Hogs—Receipts, 10,000 head; light and medium weights 10c lower; heavies steady; top, $7.75; bulk desirable light weights, $7.65@7.70; 210 to 260-pound averages, $7.50@7.60; pigs unchanged; bulk, $6.75@7.25; packer sows 15@25c lower at $6.75@6.85 largely.

Sheep and Lambs—Receipts, 1,000 head; one load good lambs, $14.00, considered 50c higher; others unsold; few sheep, steady; light mutton ewes, $5.50; heavies, $3.50.

Kansas City Produce.

Kansas City, Mo., July 13.—Butter, Eggs and Poultry—Unchanged.

Financial

By BROADAN WALL.
By Universal Service.

New York, July 13.—Wall street today took a constructive view of Premier Baldwin's speech after having mulled it over during the night.

The cautiousness with which purchases were made found reflection in the increased activity in the high priced railroad shares, which closed with net gains of from 1 to 3 points, the maximum advance in Delaware & Hudson. Speculative leaders ended the day with net gains of from 1 to 2 points.

Much of the buying was due to covering by professional shorts who were unwilling to go over the week-end with commitments. The industrial shares, which advanced the greatest, were those in which the short interest is known to be the largest.

Expansion Reported.

A slight expansion was noticed in the day's turnover but commission houses continued to report the absence of the general public.

A firmer undertone in the wheat market also served to revive confidence in the security values, as did improvement in cotton. The firmness of wheat grew out of purchases by people who believe it is selling too low when measured by prices of other foodstuffs. The fact that exports from North America are holding up also accounted for part of the steadiness of that commodity at this level. Higher temperatures were responsible for the rise in cotton options.

Sugar stocks advanced in sympathy with the balance of the industrial list notwithstanding that the prices of refined sugar were lower.

Rumors were again current that the United States government was about to announce recognition of Mexico. These reports, however, failed to stimulate any activity in American Smelting & Refining, which has a huge investment in that country and which would benefit materially from such action. Southern Pacific rose nearly one point.

Sterling Advances.

The advance of more than a cent in sterling exchange seemed to lend color to the rumors of favorable foreign developments but the heaviness of other exchanges counteracted its strength. Improvement in sterling is directly due to the recent advance in the Bank of England's minimum discount rate.

Copper shares were in better demand due to a belief that any improvement in the European situation would be of material benefit to the copper metal market. Quiet accumulation has been going on in the copper stocks, which are now in stronger hands than for the last two years.

The firmness displayed by the bond market is impressive in view of the meagre demand. Foreign issues were practically rather but the general market was dull with price fluctuations unimportant. Some of the most prominent investment bankers look for substantial improvement in the bond market toward the latter part of this month.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, 248 Peters Trust building:

RAILROADS.

	High.	Low.	Close.	Thurs. *Close.
A. T. & S. F.	99¾	99¼	99¼	98½
Balt. & Ohio	46⅞	46¼	46⅜	45⅝
Canadian Pacific	146	146	146	146
N. Y. Central	98⅞	97½	98	97½
Ches. & Ohio	59⅝	59	59⅝	58⅝
Great Northern	65⅝	65½	65⅝	65⅛
Illinois Central	108⅞	107⅞	108⅞	108⅛
K. C. Southern	17⅞	17¼