

Bankruptcy Suit Filed Against Local Wagon Firm

Stroud and Company Named Defendant by Three Alleged Creditor Concerns —Blamed on War.

A petition in involuntary bankruptcy, making Stroud & Co. of Omaha defendant, was filed in federal court yesterday by the following petitioners: John Deere Wagon works of John Deere company, an Illinois corporation of Moline; Warfield Advertising company of Omaha, and the K-B Printing company of Omaha.

These petitioners, claiming to be creditors, allege that Stroud & Co. is insolvent; that it owes the John Deere Wagon works \$25,020, the Warfield company \$400 and the K-B Printing company, \$1,038.

They further allege that Stroud & Co. paid several of its creditors the amount of \$1,854, with intent to prefer them over its other creditors, and that on July 6, 1923, while insolvent, it committed an act of bankruptcy by transferring two dump wagons, a road drag and a scraper to the Ak-Sar-Ben Exposition company, one of its creditors, for which it credited \$552 on a pre-existing, unsecured indebtedness of \$750.

Make "Little Red" Wagons. Stroud & Co. is located at Twentieth street and Ames avenue, and is the maker of the "Little Red" wagons.

The following statement was issued last night by Arthur Thomas, manager of the company:

"Stroud & Co. was founded about 25 years ago by T. F. Stroud and was conducted by him until he sold out to the present company in 1912, at which time he had no interest in the business.

"For a year and a half the new company paid dividends. Since then it has lost money.

The present condition of Stroud & Co. is due principally to the cessation of new railroad construction as a result of the war, thus closing a large outlet for dirt moving machinery which was previously enjoyed.

"During the last three years the directors and management of Stroud & Co. have worked hard to overcome these obstacles but without success.

"It is thought that a proper liquidation of the company will result in the paying of all creditors and leave a dividend for stockholders."

Marriage Licenses. Joseph Zeleny, 23, Omaha, and Celia Anzures, 21, Columbus, Neb., and Charles A. Abrams, 28, Omaha, and Helen M. Moore, 21, Omaha.

Births and Deaths. Births: Miller and Mabel Pierce, hospital, girl, C. W. and Venus Butler, 2744 Bauman avenue, girl.

Omaha Grain

Total receipts at Omaha were 68 cars against 41 cars last year. Total shipments were 97 cars as compared with 63 cars a year ago.

Cash wheat on the local market was in fair demand, with prices 1-2 to 1c lower. Corn was 1-2c to 1c lower. Oats sold 1-3c to 1-4c lower. Rye was quoted nominally 1c lower, and barley unchanged.

The small export business worked overnight on the break, weakness in Liverpool cables, and more favorable weather conditions served to cause a further decline in wheat in the Chicago futures market, all months recording new low levels for the season.

Price Current Report: With the exception of weedy fields in some sections, the outlook for the new corn crop generally is very favorable, and according to private reports, it has made a greater part of its early tassel.

International Wheat—Broomhall: The dock strike in the United Kingdom moderately affected sentiment last week and induced some buying, but a larger demand is expected.

France—Crops are generally improved, with less rust complaints. Harvesting has commenced.

Australia—Some reports now being received as to the outlook are very optimistic. Weekly weather crops: Missouri weather and crop bulletin says: Columbia, Mo.—It was fine corn weather.

Chicago Grain. Receipts—Wheat: High 1000, low 800, close 900. Corn: High 100, low 80, close 90. Oats: High 100, low 80, close 90.

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Omaha Livestock

Receipts were 1,000 head of cattle, 500 head of hogs, and 2,000 head of sheep.

Cattle: Receipts, 1,000 head. Market: Choice, \$12.00; good, \$11.00; fair, \$10.00. Hogs: Receipts, 500 head. Market: Choice, \$10.00; good, \$9.00; fair, \$8.00.

Sheep: Receipts, 2,000 head. Market: Choice, \$8.00; good, \$7.00; fair, \$6.00. Poultry: Receipts, 1,000 head. Market: Choice, \$4.00; good, \$3.50; fair, \$3.00.

Chicago Market. Art. Open. High. Low. Close. July 12. 1000 1000 950 950 1000.

Corn and Wheat Bulletin. Omaha, Neb., for the 24 hours ending at 8 a. m., Wednesday, July 11, 1923. Wheat: Receipts, 1,000 bushels. Market: Choice, \$1.00; good, \$0.90; fair, \$0.80.

Chicago Livestock. Receipts: Cattle, 1,000 head; Hogs, 500 head; Sheep, 2,000 head. Market: Choice, \$12.00; good, \$11.00; fair, \$10.00.

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Financial

New York, July 11.—The spectacle of wheat selling under \$1 a bushel and a general disposition to await Premier Baldwin's speech before parliament defining the attitude of Great Britain on the Ruhr situation resulted in a dull but heavy stock market today.

Trading was the lightest for any full session in many weeks, and the ticker tape time came to a standstill. Business was almost entirely for professional account, so that the fractional price changes recorded at the close in the leaders were not considered important.

The general market opened lower and failed to display strength at any time, although it did not show any pronounced weakness.

Oil shares moved in a narrow range. Prospective purchasers are holding off, because of the pessimism prevailing in connection with the oil industry.

Announcement of a new shipping schedule for the week ending July 12, 1923, was made by the U. S. Postal Service.

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New York Quotations

Range of prices of the leading stocks from 10:00 a. m. to 4:00 p. m., July 11, 1923.

U. S. Steel: 40.00; American Telephone: 12.00; General Electric: 35.00; International Paper: 25.00.

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New York Bonds

Chicago, July 11.—Except for a flurry of buying in the foreign gold market, the bond market was dull and listless, with price fluctuations generally slight.

The higher opening foreign exchange rates, brought some buying power into the market.

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Bank Statement

RESOURCES. Total, \$2,382,763.83. Deposits, \$1,459,568.45. Surplus, \$504,630.82.

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The CONTINENTAL and COMMERCIAL BANKS CHICAGO

CONTINENTAL NATIONAL BANK OF CHICAGO. Resources: Total Loans \$157,482,068.32; Demand Loans \$77,942,452.42; Acceptances \$138,337.29; Bonds, Securities, etc. \$17,580,683.00.

U. S. Bonds and Treasury Notes \$42,604,698.49; Stock of Federal Reserve Bank \$1,200,000.00; Bank Premises (Equity) \$7,400,000.00; Customers' Liability on Letters of Credit \$4,607,115.18.

Liabilities: Capital \$25,000,000.00; Surplus \$15,000,000.00; Undivided Profits \$5,041,630.82; Reserved for Taxes \$1,318,336.65.

CORNER EXCHANGE NATIONAL BANK AT OMAHA IN THE STATE OF NEBRASKA

RESOURCES. Total, \$2,382,763.83. Deposits, \$1,459,568.45. Surplus, \$504,630.82.

LIABILITIES. Total, \$2,382,763.83. Deposits, \$1,459,568.45. Surplus, \$504,630.82.

Total Deposits \$464,060,970; Total Resources \$541,664,517; Invested Capital over \$55,000,000.

Published and printed for the publishers by the Nebraska Printing Co., Omaha, Neb. Subscription price: Five dollars per annum in advance.