sas City.

Kansas City, Mo., July 5 .- Expenditures aggregating \$3,000,000 will be made as the first step in the improve ment program outlined by the Union Pacific Railroad company in the Fair fax drainage district, according to announcement by company officials yesterday. They declared a good part of the money set aside for the development by the company would be spent before January 1, 1924.

Prospective additional improve ments, officials said, would aggregate

Surveys for roads, streets and al leys in the district were begun yes terday by a corps of enginers under the direction of C. C. Post, assistant chief enginer for the company.

Official announcement of the big Mitchell, assistant freight traffic Land Company's Officers.

annoucement, the officers and direcfors of the Kansas City Industrial Land company, the subsidiary company organized to hold the title to 1,282 acres of land, were announced.

Carl R. Grav. president; Guy E. Stan-ley Kansas City, Kan., vice president; c. B. Matthal of the Union Pacific legal department, secretary; K. I. Brown, presi-dent of the Peoples National bank of Kansas City, Kan., treasurer; H. A. To-land, auditor of the Union Pacific, audi-tor.

Carl R. Gray, Guy E. Stanley, J. L. Haugh assistant to Mr. Gray; W. C. Rickel, H. C. Lomis, Omaha; T. M. Lillard, Union Pacific legal department, Topeka Kan.

The Development Plan.

major development contemto connect with the Kansas City per cent over last year's average. (Kan.) municipal plant; sewers, gas

of dikes around the river front. said. "We are ready, right now, to Ruhr occupation have suddenly been accept industries. By the time they dissipated and she is now placing or can complete their buildings we shall have roadways opened, electric lights, months' supply of wheat. The buyunder way and will be competed by

Mr. Mitchell said negotiations for

"The work of getting industries to locate in the district," Mr. Mitchell the holiday were estimated at about continued, "has been greatly facili-

Omaha Grain

Omaha, July 5. Total receipts at Omaha were 140 ears for the two days against 92 cars last year. Total shipments were 106 cars against 80 cars a year ago. The demand for wheat in the local

to 2 cents lower. Corn was in very little hedging pressure found the degood demand at unchanged to 1-2c mand exhausted and prices tumbled the

beg market over the holidays influ-corn was 1-8c higher to 11-8c down; enced a higher range of prices at the opening of the Chicago futures mar- 1-8c to 1-4c lower and barley finished The wheat market, however, sold

off after this upturn, due to a large stimate of the Canadian crop by the bresident of the Winnipeg Grain expensed of the Winnipeg Grain expenses, but the decline was met by buying orders from commission house west and cables that France was in the market for supplies were the sustaining influences. Forced liquidation in July oats and the marketing was being consigned instead of sold of new wheat southwest helped to unsettle the list.

July Corn Strong.

July Corn maintained a strong understance of the Winnipeg Co.

July Corn Strong.

day and good commission house buying appears on each break, There is a somewhat better feeling in the cash department and traders manager for the Union Pacific, who are not much in favor of selling heavacted as personal representative of ily at this level, particularly when Carl R. Gray, president of the road, the spring wheat crop has not yet

passed the black rust period. Oats were particularly weak today, due to the favorable weather for the growing crop, and this weakness extended to the corn. Later in the day liquidation of July oats became general and as this option was hard to trade in a severe break of 4 cents per bushel resulted. Wheat and corn also dragged lower on selling by local op-

Mafket News. London: Rains in western and southern Australia; Victoria general rains. New South Wales light to mod-

ially Bombay. London-Better inquiry for Arger

plates approximately 16 miles of tine and Indian wheat cargoes. Constreets, 66 feet wide: five miles of tinental demand better. Haly officialmain artery streets 80 feet wide; 32 ly stated crops greatly exceed exmiles of switch tracks; electric lights pectations; cereal output estimated 15 Supply: New York quotes follow

mains, drainage ditches and five miles ing Paris cable: France's hopes of a bumper that would offset the poor one of last ready has been started," Mr. Mitchell year and help bear the cost of the water and all the other requirements ing is being done by Wolf of Chi needed. The dike project will continue cago and Dreyfus Bros. of Paris. Up

only one month's supply to tide the country over until the next harvest. ndustries already had been begun, The government's purchases, accordbut he was not at liberty to disclose ing to bankers, is one cause of the weakness of the franc.

500,000 bushels, largely Manitobas. ated by the arrangement of the Sales were reported of 200,000 bushtitles to the land. Every title al- els, rye on Tuesday at \$34c over eady is guaranteed by the Kansas September, first of August shipment,

Chicago Grain By CHARLES J. LEYDEN.

Chicago, July 5 .- That speculative nterest in wheat is of meager promarket was only fair with prices 1 to bull news early, but on the turn a higher. Oats were 1-2c lower, Rye and to sharp losses at the bell. It was a barley were quoted at nominally un- case of early buyers trying to un-

case of early buyers trying to unload.

Wheat closed 7-8c to 11-8c lower;
corn was 1-8c higher to 11-8c down;
cats were 13-8c to 15-8c off; rye ruled
1-8c to 1-4c lower and barley finished
1-2c lower.

Houses with foreign and seaboard connections bought at the outset, part

of which was regarded as against ex-

of new wheat southwest helped to unsettle the list.

July corn maintained a strong undertone most of the day, although it forfeited nearly all of its advance late because of the slump in wheat and oats. Blevator interests were after the offerings on spot and the basis closed act to a large of the slump in wheat and oats. Grain were light.

July oats dropped 4c from the high point and then recovered fairly well at the last. Under 39c down to 35½c stoplants and then recovered and the dip point and then recovered and the dip the d however, seems more friendly each

CHICAGO MARKET.

1.03 ½ 1.04 1.02 ½ 1.02 ½ 1.02 ½ 1.04 1.02 ½ 1.02 ½ 1.02 ½ 1.02 ½ 1.02 ½ 1.02 ½ 1.02 ½ 1.02 ½ 1.02 ½ 1.05 ½ 1.06 ½ 1.06 ½ 1.06 ½ 1.06 ½ 1.06 ½ 1.06 ½ 80 % 78% 7536 73%

The Omaha Bee: Friday, July 6, 1923-Financial

Omaha Livestock

By BROADAN WALL.

Receipts were— Cattle Hogs Sheep
Official Monday 4.632 13.990 10.619
Official Tuesday 2.159 13.711 7.253
Thursday esti. 8.000 12.600 2.800
Four dys. 1hs. wk. 14.791 40.272 27.683
Sm. dys. 1st. wk. 24.677 29.589 23.723
Sm. dys. 2 wks. ago. 25.126 28.561 19.519
Sm. dys. 3 wks. ago. 25.126 28.561 19.550
Sm. dys. 3 wks. ago. 25.126 28.561 29.568 New York, July 5 .- Armed with rise of 1 per cent in the Bank of England's minimum discount rate, the professional bear traders tried to break the general list on two occa-Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours, ending at 5 p. m., July 5, 1923; RECEIPTS—CARLOT

Cattle Hogs Sheep Cattle Hogs Shee levels for the year, but the ease with which prices recovered indicated clearly that liquidation has apparently run its course.

of 3 to 4 points from the low prices made in the morning were impressive and reflected the stabilizing influence of the recent scale down buying for insiders. One unfavorable development, however, was continuation of the decline in certain commodities. Lower prices were announced for oil. copper and lead.

Expect Rally to Continue.

Most of the improvement in the stock market was held up to the close, and this led to expectation of a continuation of the rally Friday. Even if the price trend is part of the major downward movement, the fact that the decline has been going on steadily for more than three weeks warrants the hope that there will be a substantial reaction at least.

The attept of the bears to create apparhension out of the rise in the Bank of England discount rate had little influence. It was pointed out that money rates have been too low in London, by reason of Great Britain's policy of trying to increase its world trade. The lower English money rates also actuated borrowing in London by Americans and caused English capital to seek the higher American rates. Sterling touched a new low today for the year, but the higher money rate is expected to attract capital and thus help sterling.

Crude Oil Reduced.

Bange of prices of the leading stocks urnished by Logan & Bryan, 243 Peters frust building. RAILROADS.

RAILROADS.

High Low Close C
Balt & Ohio 434 424 434
Can Pacific 143 1404 1424 1
N Y Central 97 68 58 58
Great North 625 63 53 58
HI Central 106 106 106 106
HK AN City Southern 179 168 1714
Lehigh Valley 58 6 58 584
Missouri Pacific 1114 11 114
N Y & New Haven 114 94 104
North Pac 654 63 63 63 63
Chicago & N W 70 69 5 69 5
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Chicago &

Corn and West Bulletin

A 1 of the second of

United States Bonds.

United States Bo
Sales in \$1,000: High
172 Lib 3½s ... 100.17
8 Lib 1st 4s 98.10
9 Lib 2d 4s ... 28.03
136 Lib 1st 4½s 98.10
406 Lib 2d 4½s 98.09
642 Lib 3d 4½s 98.17
2146 Lib 4th 4½s 98.12
216 U S Gov 4½s 98.22

Foreign
18 Argentine 7s 102.

New York Quotations

Hotel Rome.

When in Omaha Stop at

New York Bonds

11514

Foreign.

22 K. Netherlands 6s. 1995.

5 Mexico Gov. 6s. 5795.

5 Mexico Gov. 6s. 5795.

6 Russian 815s. 1014.

1 Russian 815s. 1014.

1 Russian 515s. 10

1 Russ. 545s. ctf. 11

6 Swiss 515s. 100

2 U. S. Mexico 4s. 58. American Radiator Armour & Co. pfd. 111. Armour & Co. pfd. Del. Armour Leather, com. Cudahy Edison, com. 112% 112% 112% 73 78% 79 96% 96% 96% Foreign Exchange.

Poreign Exchange.

New York, July 5.—Foreign exchange easy: quotations in cents.

Great Britain, demand 455-1-16: cablest 457-1-16: cablest 457-16: cablest 457-16 Peppers—Green, market basket, per 10., 20c.

Beans—Home grown, wax and green, per market basket, 20c.

Lettuce—Washington and Idaho, (head, doz.), per crate, \$4.00; per doz., \$1.25; home grown, leaf, per doz., 40c.

Asparagus—Home grown, doz. bunchez, \$1.00.

Onions—New Texas whites, \$1.50; mew Texas yeilow, per crate, \$2.50; Minnesotadry, 4c per lb.; home grown, green, per doz. bunchez, 30c.

Tomatoes—Texas 4-basket crates, \$1.50; Mississippi 4-basket crates, \$1.50 per crates. \$2.25@1.50 Spinach—Per bu., 75c. Cabbage—New Texas and California stock, crated, 615c per lb., 25-28 lbs., 5c. Caulflower—Home grown, per doz., \$1.69

N. Y. Curb Bonds

New York, July 5.—Following is the of-ticial list of transactions on the New York Curb Exchange, giving all bonds traded

Foreign.

Omaha Produce

BUTTER

Creamery—Local jobbing price to retailers: Extras, 40c; extras, in 60-lb. tubs, 32c; standards, 32c; firsts, 37c.

Dairy—Buyers are paying 30c for best table butter in rolls or tubs; 23c for compon; 27c for packing stock. For best, unsalted butter some buyers are bidding 32c.

BUTTERFAT

BUTTERFAT

For N. 1 cream local buyers are paying 25c at country stations; 34 \$35c delivered Omaha.

FRESH MILK.

Local buyers of whole milk are quoting \$2.10 per cwt. for fresh milk testing \$.5. dalivered on dairy platform Omeha.

Live—Heavy hens 17c; light bens, 18c; leghorns, about 5c less; brollers, 1½-lh, to 2-lh, 18c per lb; brollers, under 5 cents less; capons, over 7 lbs., 25c; old roosters and stage, 9c; spring ducks, (about 3 lbs. and feathered), 18@20c per lb; sold ducks, fat and full feathered. 10@16c; no culls, sick or crippled poultry wanted.

vanted Jobbing prices of dressed poultry to tetailers: Broilers, 25@40c; hens, 25c; consters, 15c; storage stock, ducks, 25c.

CHEESE.

Local jobbers are selling American cheese, fancy grade at the following prices: Twins, 25c; single daisles, 25%c; double daisles, 25c; Young Americas, 25%c; borghorns, 25%c; square prints, 25%c; brick, 27%c.

BEEF CUTS

BEEF CUTS

The wholesale prices of beef cuts in effect today are as follows:
Ribs—No. 1, 26c; No. 2, 24c; No. 3, 18c; Loins—No. 1, 26c; No. 2, 25c; No. 3, 24c, Rounds—No. 1, 21c; No. 2, 20c; No. 3, 14½c, Chucks—No. 1, 15c; No. 2, 14½c; No. 3, 19c, Plates—No. 1, 8s; No. 2, 7½c; No. 3, 5½c

FERUITS.

Apples—California June, per box (about 18 lbs.). \$1.25.

Raspberries— Hiack. Missouri, 24-pint crates, \$4.00; red, Washington, 24-pint crates, \$5.00 per crate.
Loganberries—24-pint crates, \$3.50 per crate.

Loganberries—24-pint crates, \$3.50 per crate.

Blackberries—24-pint crates, \$3.50.
Currants—Home grown, 24-pint crates, \$4.00 per crate.
Cherries—California, 8-ib. box. \$4.00;
Black Republic, 15-ib. boxes, \$4.00.
Bananas—Per ib. 94c.
Oranges—California Valentias or Med.
Sweets, extra fancy, per box, according to size, \$3.25 \$6.00; choice, 25 \$500 less, according to size.

to size, \$5.25 @ 5.90; choice, 25@50c less, according to size.

Lemons—California, extra fancy, 109 to 350 sizes, \$12.00; choice, 390 to 350 sizes, \$12.00; choice, 390 to 350 sizes, \$11.50; limes, \$2.00 per hundred.

Grapefruit—Florida, fancy, all sizes, \$4.50@5.75 per box; choice, according to size, 50c to \$1.00 less per box.

Penches—California, 18-lb. box, pes box, \$1.75@2.00.

Apricots—California, 4 basket crates, about 24 lbs. net per crate, \$1.55.

Plums—California, 4-basket crates, about 24 lbs. net, clynam plums, \$1.75; California, Beauty, \$2.00; Santa Rosa and Tragedy prunes, (4-basket crates), \$2.25 per crate.

VEGETABLES.

VEGETABLES.

Watermeions—Crated, about s meions, per lb. 4c.
Cantaloupes — Caiffornia, standards, 14.25: ponies, 54.00: flats, \$1.75.
Honey Dew Melons—5-5-10, pink meat, 15.00; white meat, 15.00.
Potatoes—Idaho and Colorado Rurals, 21.75 per cwt. Minnesota (white stock), \$1.75. per cwt. Minnesota (white stock), \$1.75. per cwt. New Potatoes—Arksansas Triumph, in species, 5c per lb.
New Roots—Turnips, beets, carrots, per market basket, 75@90c.
Sweet Potatoes—Southern, hamper, 15.60.

12.50.
Radishes—Home grown, per dos.
bunches, 75c.
Peas—Home grown, per market basket,

Watermelons-Crated, about 6 melons,

FRUITS.

Omaha, July 5.

Omaha Produce Wholesale.

Omaha Produce Wholesale.

Omaha Produce Wholesale.

Daily Review July 2.—The latest early and the produce of th

Other articles unchanged.

Chicago Produce.

Eggs—Unchanged, receipts, 18,636

18 18 296; miscellaneous, 2014 2016; storage pack extras, 23% 24c; storage pack firsts, 21% 214c; ordinary firsts, 21% 224c; storage pack extras, 23% 24c; storage pack extras, 23% 24c; storage pack extras, 23% 24c; storage pack firsts, 25% 25%.

Chicago Potatoes.

Chicago July 25—Potatoes—Firm; receipts, 135 cars; total United States ships made and control of the color of the colo

Consign to WOOD BROS.

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Omaha-Chicago Sioux City, So. St. Paul

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