

Omaha Grain

Omaha, July 2.—Total receipts at Omaha were 195 cars against 126 cars last year. Total shipments were 109 cars as compared with 123 cars a year ago.

There was a fair demand for cash wheat on the local market with prices about unchanged. Corn was also in fair request at unchanged to 1-2c higher, being generally 1-2c higher. Oats, rye and barley were all quoted unchanged.

Wheat, after a steady opening, due to strong Liverpool cables, was sold off about a cent by local traders, there being very little inquiry for export. On the other hand country offerings were very small and there was little or no hedging sales. Commission houses bought on the set-back and turned prices upward. Business was very light and traders generally were inclined to await developments in the northwest and Canada and in the export department.

Corn and oats about paralleled the action in wheat. Prices eased off somewhat near the close on a private estimate of the growing wheat crop which was considered slightly bearish.

Russells News wires. There were no reports of sales. In most cases exporters early reported early cables considered little or no business, prices about below a shipping basis. Only a light trade was in evidence over Sunday and further weakness in exchange was against business, it was said.

Southwestern corn demand: Southwestern feeders demand for corn reported as falling off in the west. Omaha message says southwestern dealers asking to have shipments held up and looks as though the demand was filled up. Lincoln, Neb., reports that old corn is moving on a fair scale to the southwest feeders. This grain will not show up at terminals.

Italian corn: An estimate of Italian wheat crop makes this year's wheat yield 154,000,000 against 164,000,000 bushels last year and 168,000,000 in 1921.

Chicago Grain

By CHARLES J. LEYDEN. By Universal Service. Chicago, July 2.—Displaying the characteristic dullness of a holiday season, wheat moved into higher ground early and then fell back to lower levels at the close for the want of sustained buying power. Trade was almost entirely a local affair. Commission houses absorbed the early selling, but the upturn found demand thin.

Wheat closed 1-4@1-2c lower, corn was 3-8@1-2c off, rye was 1-8@7-8c lower, and barley finished steady to 1-2c higher. Oats, rye and barley were all quoted unchanged. There was a fair demand for cash wheat on the local market with prices about unchanged.

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Omaha Livestock

Receipts were—Cattle: 14,000 head; sheep: 10,000 head; hogs: 10,000 head. Shipments were—Cattle: 12,000 head; sheep: 8,000 head; hogs: 8,000 head.

Quotations on Cattle—Choice to prime heaves, \$10.00@10.50; good to choice heaves, \$9.50@10.00; common to fair heaves, \$8.50@9.00.

Quotations on Sheep—Fat lambs, fair to choice, \$11.00@11.50; feeder lambs, \$10.00@10.50; wethers, \$9.00@9.50.

Quotations on Hogs—Heavy, \$10.00@10.50; medium, \$9.50@10.00; light, \$9.00@9.50.

Chicago Market. By Updike Grain Co., July 2, 1923. Art. Open, High, Low, Close, Sat.

Chicago, July 2.—Wheat—Receipts, 225 cars compared with 212 cars a year ago. Cash No. 1 northern, \$1.14 1/2; No. 2, \$1.12 1/2; No. 3, \$1.10 1/2.

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Financial

By BRIDGEMAN WALL. By Universal Service. New York, July 2.—An impressive demonstration of strength occurred in the stock market today, most active leaders closing with net gains of from 2 to 3 points.

Professional shorts were less aggressive and except for a period of irregularity during the forenoon, when a number of shares touched new low levels, the market was strong throughout today.

Some of the biggest houses which were prominent sellers of shares several weeks ago began today purchasing stocks. Buying of the oils, especially Standard Oil issues, was reported to be particularly good for the best people.

With the change in a million shares changing hands, the buying continued right up to the close. Final prices being around the best. The price of the market believed that the list will continue to improve if the price can be sustained.

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New York Bonds

New York, July 2.—Considerable irregularity developed in today's bond market, with special weakness in French municipal and New Haven railroad issues.

United States government bonds showed slight improvement. Total sales, par value, were \$112,425,000.

Foreign. 21 Argentine 7 1/2, 100 101 1/2; 22 Brazil 7 1/2, 100 101 1/2; 23 Canada 7 1/2, 100 101 1/2.

Foreign Exchange Rates. New York, July 2.—Foreign exchange rates were steady.

Chicago Stocks. Range of prices of the leading Chicago stocks furnished by Logan & Bryan, 245 P. St., St. Louis, Mo.

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N. Y. Curb Bonds

New York, July 2.—Following is the official list of transactions on the New York curb exchange, listing all bonds traded in.

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Omaha Produce

Omaha, July 2.—Butter—Unsettled; creamery, higher than extra, 27 1/2@28 1/2; factory, 27 1/2@28 1/2.

Local buyers are paying around \$5.50 per case for fresh milk testing 4 1/2% delivered on dairy platform Omaha.

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