Omaha Grain

Omaha, May 21.

Total Omaha receipts are 87 cars as against 245 cars last year. Total shipments were 61 cars as compared with 216 cars a year ago.

Cash wheat on the Omaha market was in fair demand with prices about a cent higher. Corn moved slowly, prices 1 1-2c lower. Oats were also slow, 1-2c lower. Rye was quoted nominally unchanged and barley nominally unchanged.

Pessimistic crop reports from the southeastern winter wheat crop was instrumental in influencing a somewhat higher market at the start of the Chicago futures market this morning. However, prices sold off rather sharply following the early bulge in sympathy with the weakness in stocks. Failure of the grain market to respond to the unfavorable crop reports from Kansas was discouraging to some of the local bulls and pit traders who bought early unloaded on the break.

Another large decrease in the visible supply statement showing a total decrease of all grains of 9,400,000 bushels caused a slight recovery, but as a whole the market lacked snap and advances did not hold very well on account of the absence of adequate speculative buying power.

LIAGNIAPPE.

George M. L. Count wires from Dayton, O.: From Indianapolis here lots of splendid wheat, also quite a lot of thin, spindly fields. Some wheat acreage has been plowed up and will be planted to corn. The general condition indicates a crop somewhat below normal. Oats spotted but fairly promising. Raining. Corn planting will be further delayed.

Mr. Staughn wires Rosenbaum Grain Co., Chicago: Drove Wichita to Peck. Possible average yield 10 to 12 bushels. Peck to Belle Plaine, 5 to 14. Bell Plaine to Wellington always known as choice wheat land practically the same. Wellington to South Haven, 7 to 12 bushels. South Haven to Blackwell, Okl., mixed red and hard wheat territory, average 9 to 15 bushels. Tonawanka to Bliss, 10 to 15. Bliss to Red Rock, 7 to 15. Red Rock to Perry, largely light soil, 7 to 15.

New York: A letter from London says that the soviet government at that time was offering a cargo of 160,000 bushels of white corn from Novorrosisk, June shipment, at 78 shillings. This was about in line with American corn.

The crop of Russian corn is not an important one. For three years prior to the war the average crop in Russia was 78,000,000 bushels and the average exports 4,000,000 bushels.

Rome cables: The International Institute of Agriculture, after a survey of crop conditions across the continent, predicted that the farm production of Europe would exceed all expectations.

Russells News of New York wires: The holidays abroad resulted in continued inactivity and most exporters said they received no offers Saturday and had no cables today. A private cable from Hamburg said that Russian wheat was offered June shipment considerably below prices here and reported the demand slow owing to good crop prospects in Europe and North Africa and free offers from Argentine and India.

WHEAT.

No. 2 dark hard: 1 car, $1.24, smutty.
No. 3 dark hard: 1 car, $1.25.
No. 6 dark hard: 1 car, $1.24.
No. 2 hard winter: 3 cars, $1.13; 2-5 car, $1.12; 1 car, $1.17, 70 per cent dark.
No. 3 hard winter: 1 car, $1.14, 58 per cent dark.
Sample hard winter: 1 car, 96c, dark.
Sample yellow hard: 1 car, $1.09, 1 per cent damage, musty, heating.
No. 1 spring: 1 car, $1.28, dark northern.
No. 2 spring: 1 car, $1.16, northern, smutty.
No. 3 spring: 3-5 car, $1.18, dark, northern; 1 car, $1.15, northern.
No. 2 mixed: 1 car, $1.07, durum.
No. 2 durum: 1 car, $1.06½, red, smutty.
No. 4 durum: 1 car, $1.03.

CORN.

No. 2 white: 1 car, 80½c, special billing; 2 cars, 80c.
No. 4 white: 1 car, 79½c, special billing.
No. 1 yellow: 1 car, 81½c.
No. 2 yellow: 3 cars, $1½c; 1 car, $2½c, special billing; 1 car, 82c.
No. 6 yellow: 1 car, 80c.
No. 3 mixed: 1 car, 80c, special billing; 1 car, 80½c, near yellow; 1 car, 80c.

OATS.

No. 3 white: 1 car, 42c, 34-pound.

RYE.

No sales.

BARLEY.

No. 3: 1 car, 62c.

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	25	34	136
Corn	41	12	80
Oats	19	9	23
Rye	3	1	5
Barley	....	....	1
Shipments—			
Wheat	11	50	93
Corn	27	25	76
Oats	23	23	28
Rye	....	....	12
Barley	....	....	2

PRIMARY RECEIPTS AND SHIPMENTS.
(Bushels.)

Receipts	Today.	Week Ago.	Year Ago.
Wheat	426,000	445,000	1,935,000
Corn	405,000	322,000	999,000
Oats	651,000	669,000	958,000
Shipments—			
Wheat	1,316,000	687,000	951,000
Corn	561,000	1,652,000	828,000
Oats	561,000	491,000	1,336,000

EXPORT CLEARANCES.

Bushels—	Today.	Yr. Ago.
Wheat and flour	247,000	565,000
Corn	52,000	206,000
Oats	....	262,000

CANADIAN VISIBLE.

Bushels—	Today.	Week Ago.	Year Ago.
Wheat	36,571,000	38,402,000	27,368,000
Oats	6,774,000	6,488,000	6,588,000

CHICAGO RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	22	18	103
Corn	21	22	113
Oats	71	69	171

KANSAS CITY RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	149	155	421
Corn	30	49	86
Oats	19	19	12

ST. LOUIS RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	114	120	151
Corn	41	38	123
Oats	81	103	87

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Minneapolis	224	213	289
Duluth	104	101	55
Winnipeg	281	209	239

UNITED STATES VISIBLE.

Bushels—	Today.	Wk. Ago.	Yr. Ago.
Wheat	37,110,000	41,217,000	26,353,000
Corn	12,393,000	15,299,000	20,669,000
Oats	16,167,000	18,068,000	51,510,000
Rye	16,997,000	17,270,000	63,540,000
Barley	1,809,000	2,084,000	1,518,000

OMAHA STOCKS.

Bushels—	Today.	Year Ago
Wheat	1,363,000	752,000
Corn	165,000	1,185,000
Oats	725,000	2,287,000
Rye	67,000	215,000
Barley	11,000	37,000

New York Coffee.

New York, May 21.—The market for coffee futures was higher today. Buyers remained very quiet, but offerings were relatively small and after opening unchanged to 3 points higher active months sold 5 to 14 points above Saturday's close, with July touching 9.40c and December 8.18c on a little trade buying. The close was net to 4 to 10 points higher. Sales were estimated at about 6,000 bags.

Closing quotations: May, 9.90c; July, 9.40c; September, 8.44c; December, 8.20c; March, 8.00c; May, 1924, 7.90c. Spot coffee quiet; Rio 7s, 11¾@11¾c; Santos 4s, 14¼@15c.

New York Dried Fruits.

New York, May 21.—Evaporated Apples—Nominal; prime state, 9½@10c.
Prunes—Dull; Californias, 7½@8c; Oregons, 6@10½c.
Apricots—Easy; choice, 21c; extra choice, 24c; fancy, 29@30c.
Peaches—Dull; choice, 11¾@12c; extra choice, 12@12½c; fancy, 14¾@15c.
Raisins—Steady; loose muscatels, 7¼@11c; choice to fancy seeded, 8½@11c; seedless, 8½@18c.

Chicago Grain

By CHARLES J. LEYDEN.
By Universal Service.

Chicago, May 21.—Bobbing up and down in uncertain fashion, wheat finally rallied and emerged with fair gains. The feature was a notable letup in selling pressure as far as following the declines were concerned, and locals who had sold the market off at mid-day were the best buyers at the last.

Wheat closed 3-8 to 3-4c higher, corn unchanged to 1-4c lower, oats unchanged to 1-8c down, rye 1-4c off to 1-4c up and barley finished steady.

Wheat had a firm start. There was little for sale then and a moderate amount of support from local traders who had traveled through a great part of the wheat belt in Indiana, Illinois and Ohio over the week-end forced the upturn. Commission houses sold on the hard spots and buyers were soon filled.

Corn Regains Loss.

Corn regained much of its early loss in sympathy with wheat, but closed lower. Bullish sentiment in this grain appeared less pronounced. The slight improvement in primary receipts was offset by the prediction of rain which would tend to delay planting.

Oats trailed other grains. September met with fairly strong support on the dips, but trade did not broaden and values closed easy.

There was little in the rye pit on either side. Prices moved within a narrow range to an irregular finish.

Provisions worked lower under selling induced by the weakness in hogs and corn early. Lard closed unchanged to 2 1-2c higher and ribs were 2 1-2 to 5c advanced.

Pit Notes.

As many see it, liquidation in wheat has been well exhausted, and though unfavorable crop news gives the bulls little confidence at this time, it does tend to allay pressure. A stimulating factor near the close was the decrease of 4,107,000 bushels wheat in the United States visible supply for the week.

From southern and south central Kansas and parts of Oklahoma unfavorable crop news persisted. While admitting the possibility of a real crop scare on winter wheat, the trade so far has refused to become enthused, for the reason that outside speculative demand does not follow the damage reports.

Foreign news was not particularly encouraging to the bulls. Cables had it that the Russian offerings of comparatively cheap grain were not taken advantage of, for the reason that crop prospects in Europe and North Africa are favorable, also because of the free offerings of Argentine and Indian wheat.

Stocks of wheat at Duluth showed a decrease of 3,000,000 bushels for the week, this being largely the cause of the heavy visible supply cut. Remaining stocks at Duluth aggregate 9,164,000 bushels, and judging from the way wheat is being moved out of that port supplies there will continue to fall rapidly.

CHICAGO MARKET.

By Updike Grain Co. AT. 6312, JA. 2847.

Art.	Open.	High.	Low.	Close.	Sat.
Wht.					
May	1.17½	1.18¾	1.17½	1.17¾	1.17¾
July	1.15¾	1.16⅝	1.15⅝	1.16¼	1.15¾
	1.16¼			1.15⅞	1.15⅞
Sept	1.14⅞	1.14⅞	1.13⅝	1.14⅜	1.14
				1.14⅜	
Rye					
May	76⅝	76⅝	76¼	76¼	76⅝
July	79½	79½	78½	78⅞	78⅞
Sept	79⅝	79⅝	79⅝	79⅝	79½
Corn.					
May	79⅞	79⅞	79⅝	79⅝	80
July	79⅝	79⅝	78⅝	79½	79¾
	79½				79⅝
Sept	78⅝	78½	77½	78¼	78¼
	78½				
Oats					
May	43⅜	43⅞	43	43⅛	43⅝
July	42⅝	42⅝	41⅞	42⅛	42
Sept	40	40⅜	39⅝	40	40⅛
Lard					
May	11.00	11.05	11.00	11.05	11.02
July	11.10	11.20	11.10	11.20	11.17
Sept	11.35	11.42	11.32	11.42	11.42
Ribs					
May	9.15	9.15	9.15	9.15	9.10
July	9.20	9.25	9.10	9.25	9.20
Sept	9.37	9.42	9.32	9.42	9.40

Corn and Wheat Bulletin.

For the 48 hours ending at 8 a. m., Monday:

Station and State	Precipitation Inches and 100ths.
Weather Today.	High. xLow. 100ths.
Ashland, clear	76 50 0.00
Auburn, clear	82 51 0.00
Broken Bow, cloudy	71 41 1.00
Columbus, cloudy	77 47 0.00
Culbertson, raining	.. 42 0.12
Fairbury, cloudy	*78 51 0.00
Fairmont, cloudy	*74 48 0.00
Grand Island, raining	76 48 0.16
Hartington, cloudy	76 47 0.32
Hastings, raining	78 42 0.04
Holdrege, raining	75 46 0.01
Lincoln, cloudy	77 51 0.00
North Loup, cloudy	*74 45 0.25
North Platte, raining	56 46 0.56
Oakdale, cloudy	78 45 0.10
Omaha, cloudy	72 53 0.00
O'Neill, raining	75 42 0.95
Red Cloud, raining	77 47 0.01
Tekamah, cloudy	76 50 0.00
Valentine, raining	72 42 0.66

Highest yesterday. xLowest during 12 hours ending at 8 a. m. 75th meridian time except marked thus.

Rainfall at Iowa Stations.

Alta .....0.04|Des Moines 0.00
Atlantic .....0.00|Estherville 0.16
Carroll .....0.00|Inwood 0.12
Clarinda .....0.00|Sioux City 0.00
Creston .....0.00|
Summary of Nebraska Weather Conditions.

Temperature changes have been unimportant since the preceding report.

Within the last 24 hours showers fell at a number of stations in the central portion.

Minneapolis Grain.

Minneapolis, Minn., May 21.—Wheat—Cash, No. 1 northern, $1.21½@1.29½c; No. 1 dark northern spring, choice to fancy, $1.27½@1.32½; good to choice, $1.29½@1.36½; ordinary to good, $1.23¼@1.28½; May, $1.21¼; July, $1.22½; September, $1.19¾.

Corn—No. 3 yellow, 80@80½c.

Oats—No. 3 white, 39⅞@40⅝c.

Barley—53@62c.

Rye—No. 2, 72½c.

Flax—No. 1, $2.94@2.99.

Kansas City Grain.

Kansas City, Mo., May 21.—Cash Wheat—No. 2 hard, $1.12@1.25; No. 2 red, $1.27@1.32.

Corn—No. 3 white, $4@84½c; No. 2 yellow, 87c.

Hay—Unchanged.

Alfalfa—Choice, $26.50@27.50; No. prairie, $18.50@19.50; No. 1 timothy, $19.50@20.00.

Clover Seed—Mixed light, $18.50@19.00.

St. Louis Grain.

St. Louis, Mo., May 21.—Close Wheat—May, $1.17; July, 1.14¾.

Corn—May, 83c; July, 81½c.

Oats—May, 44½c; July, 44½c.

Minneapolis Flour.

Minneapolis, May 21.—Flour—Market unchanged; family patents, $6.80@7.00.

Chicago Livestock.

Chicago, May 21.—Cattle—Receipts, 19,000; active; most killing classes 10 to 15c higher; desirable beef heifers more in spots; closed firm; top steers, $10.65; weight, 1,230 pounds; best long yearlings, $10.50; mixed steers and heifers, $10.75; bulk beef steers, $8.75@10.10; several loads heavies, $10.60; numerous lots, $10.00@10.50; few with much weight under $8.75; veals unevenly lower; mostly 25 to 50c off; spots more on common kind; stockers and feeders, steady to 15c higher; better grades reflecting advance; bulk desirable bologna bulls, $5.25@5.50; bulk vealers to packers, $8.75@9.50; bulk canners and cutters, $3.75@5.00; bulk stockers and feeders, $7.50@8.25.

Hogs—Receipts, 58,000; uneven; mostly 10 to 20c lower¼ spots off more; top, $7.75; bulk, 180 to 240-pound average, $7.55@7.70; 250 to 350-pounds butchers, $7.30@7.50; packing sows mostly $6.15@6.50; bulk desirable 110 to 130-pound pigs, $6.25@6.85; estimated holdover, 18,000.

Sheep and Lambs—Receipts, 12,000; slow; fed lambs mostly 10 to 25c lower; best sheep steady; others, city butchers, $15.25; bulk, $14.50@15.00; few choice 116-pound average, $15.90; handy weight sheep and yearlings steady to strong; heavy sheep uneven; mostly lower; choice 118-pound California ewes, $7.75; 160-pound natives, $5.50; 105-pound California yearlings, $16.00; 115-pound averages out at $14.60; seven decks Texas wethers, $8.00 with 145 out; three decks choice 73-pound California springers, $17.65; seven decks 63 to 65-pound average, $17.50; few natives, $17.35.

New York Sugar.

New York, May 21.—The raw sugar market was firm and holders were asking 6½c for Cubas, cost and freight, equal to 8.38 for centrifugal. Business, however, was light and the only sale reported was 20,000 bags of Cubas to an outport refiner at 6.30 f. o. b. Cuba, equivalent to slightly below 6½c, cost and freight.

The raw sugar futures market was irregular today. The opening was 3 to 4 points lower under scattered liquidation, but reports of a better inquiry for refined sugar checked the decline and brought about a covering movement and prices advanced 7 to 9 points from the opening. The advance, however, failed to bring in any aggressive buying and prices eased later in the day under realizing. The close was one point higher to two net lower. Closing: July, 6.39c; September, 6.46c; December, 5.96c; March, 4.7c.

The market for refined sugar was unchanged at 9.50c to 9.90c for fine granulated. The demand, however, continued light, although withdrawals on old orders were said to be increasing and second-hand offerings were light.

Refined futures nominal.

Chicago Produce.

Chicago, May 21.—Butter—Market lower; creamery extras, 40c; standards, 40½c; extra firsts, 39@39½c; firsts, 38@38½c; seconds, 36@37½c.

Eggs—Market higher; receipts, 43,034 cases; fresh firsts, 24½c; ordinary firsts, 22½@23c; miscellaneous not quoted; storage packed extras, 27¼c; storage packed firsts, 26¾c.

Omaha Live Stock

Omaha, May 21.

Receipts—	Cattle	Hogs	Sheep
Estimate Monday	7,500	10,000	10,000
Sm. dy. last. wk	7,385	11,327	10,132
Sm. dy. 2 wks. ago	6,784	11,462	12,900
Sm. dy. 3 wks. ago	11,038	13,788	13,869
Sm. dy. yr. ago	6,134	9,012	8,754

Receipts and disposition of livestock at the Union Stockyards, Omaha, Neb., for 24 hours ending at 3 p. m., May 21, 1923:

RECEIPTS—CARLOT.

	Horses, Cattle.	Hogs.	Sh'p.	Mules.
C. M. & St. P.	8	2	..	..
Wabash R. R.	1	..	..	..
Union Pacific	61	28	36	..
C. & N. W. east	18	1	..	2
C. & N. W. west	73	71	..	2
C., St. P., M. & O.	47	14	..	..
C., B. & Q., east	10	1	..	..
C., B. & Q., west	47	29	..	..
C., R. I. & P., east	19	2	..	..
C., R. I. & P., west	2	1	..	..
C. & O. R. R.	6	2	1	..
G. W.	14	..	..	..
Total Receipts	213	150	38	5

DISPOSITION—HEAD.

	Cattle.	Hogs.	Sheep.
Armour & Co.	1382	2414	2718
Cudahy Pack. Co.	1369	2667	2537
Dold Packing Co.	412	1216	....
Morris Packing Co.	846	1141	1382
Swift & Co.	1693	2279	2575
Glassburg, M.	9	....	....
Higgins Packing Co.	1	....	....
Hoffman Bros.	17	....	....
Mayerowich & Vail	18	....	....
Midwest Packing Co.	6	....	....
Omaha Packing Co.	22	....	....
John Roth & Sons	52	....	....
Murphy, J. W.	....	1127	....
Swartz & Co.	....	155	....
Lincoln Packing Co.	147	....	....
Nagle Packing Co.	40	....	....
Sinclair Packing Co.	173	....	....
Wilson Packing Co.	94	....	....
Anderson & Son	50	....	....
Swift from K. C.	....	....	230
Dennis & Francis	20	....	....
Ellis & Co.	46	....	....
Harvey, John	287	....	....
Ingham, T. J.	12	....	....
Kirkpatrick Bros.	415	....	....
Longman Bros.	49	....	....
Luberger, Henry S.	187	....	....
Rosenstock Bros.	66	....	....
Sargent & Finnegan	48	....	....
Smiley Bros.	22	....	....
Van Sant, W.A.B. & Co.	10	....	....
Werthemier & Degen	150	....	....
Other buyers	256	....	769
Totals	7879	10999	10151

Cattle—Receipts, 7,500 head. Under a keen demand from both local packers and shipping buyers, the market was active and 10@15c higher on good to choice beeves, yearlings and heifers, around $10 @10.20. Plain and half fat cattle were neglected and not more than steady. Cows and heifers were generally steady, with the close of last week, while stockers and feeders were steady to shade lower.

Quotations on Cattle—Choice to prime beeves, $9.75@10.10; good to choice beeves, $9.35@9.65; fair to good beeves, $8.90@9.35; common to fair beeves, $8.25@8.85; choice to prime yearlings, $9.35@9.75; good to choice yearlings, $8.75@9.35; fair to good yearlings, $8.25@8.75; common to fair yearlings, $7.50@8.25; good to choice heifers, $8.25@9.00; fair to good heifers, $7.25@8.25; choice to prime cows, $7.50@8.25; good to choice cows, $6.50@7.40; fair to good cows, $5.75@6.50; common to fair cows, $3.00@5.50; good to choice feeders, $8.25@8.85; fair to good feeders, $7.50@8.25; common to fair feeders, $7.00@7.50; good to choice stockers, $8.00@8.60; fair to good stockers, $7.40@8.00; common to fair stockers, $6.75@7.35; stock cows, $4.50@6.25; stock heifers, $4.00@5.25; stock calves, 4.50@8.50; veal calves, $6.00@12.50; bulls, stags, etc. $1.75@8.00.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
12	611	7.50	10	971	8.25
1	770	8.50	22	890	8.80
10	951	9.00	22	958	9.15
21	1215	9.20	22	1001	9.25
39	1164	9.30	45	1066	9.35
22	1027	9.40	22	1236	9.60
22	1090	9.65	22	1263	9.75
24	1118	9.85	39	956	10.00
21	1071	10.10	12	1153	10.15
38	1271	10.25			

STEERS AND HEIFERS.

9	751	7.65	14	587	7.75
12	729	8.00	23	603	8.20
11	801	8.40	21	707	8.00
32	773	9.25	50	747	9.35
10	890	9.50			

COWS.

3	1066	6.40	14	980	6.50
6	1135	7.10	4	1102	7.25
12	1083	7.75	3	1136	7.75

HEIFERS.

5	816	5.75	6	610	6.00
5	798	6.50	4	975	7.00
1	830	7.25	8	606	7.50
3	476	7.75	3	916	8.00
50	1087	8.85			

STOCKERS AND FEEDERS.

6	968	6.00	10	925	7.50
31	866	8.00	98	1136	9.35

BULLS.

1	1420	4.75	1	1290	5.00
2	1795	5.60	1	500	6.50
1	1140	7.00	1	900	7.25

CALVES.

1	440	6.50	19	487	7.10
1	480	7.25	36	438	7.85
4	345	8.00	1	150	10.50
3	133	12.00			

Hogs—Receipts, 10,000 head. Fairly liberal receipts and lower reports from other principal markets enabled buyers to force lower cost and trading was slow at mostly 15@20c lower prices. Shippers bought light hogs at $7.10@7.15, with a top price of $7.20. Butcher weights sold largely at $7.60@7.70 and some weights as high as $7.75 and stags mostly at $5.00@5.25. Bulk of sales was at $7.00@7.10.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
57	235	70	7.00	81	191	..	7.05
37	233	..	7.10	85	201	..	7.20

Sheep—Receipts, 10,000 head. Receipts today consisted mostly of California spring lambs which moved readily at steady to strong prices, with movement largely at $16.75 and a top price of $16.85. Clipped lambs were steady to easier, fair quality moving at $14.50@14.90. Shearing lambs sold at $15.75. Sheep were strong, ewes selling mostly at $7.00@7.50, with a top price of $7.60.

Quotations on Sheep—Fat lambs, good to choice, $14.50@15.00; fat lambs, fair to good, $13.00@14.50; spring lambs, $14.00@17.00; shearing lambs, $13.50@15.75; fat ewes, light, $6.50@7.60; fat ewes, heavy, $4.50@6.50.

SPRING LAMBS.

No.	Av.	Price
96 nat	53	16.75

CLIPPED EWES.

180 fed	105	7.60

Kansas City Livestock.

Kansas City, Mo., May 21.—(United States Department of Agriculture.)—Cattle—Receipts, 12,000 head; calves, 2,000 head; market, beef steers steady to strong, to $10.25; others $8.50; calves steady to 50c lower; practical top veaters, $9.00; one fancy lot to packers at $11.25; many 250 to 400-lb. calves, $8.00@9.00; fat cows steady to weak; bulk of sales, $5.00@6.50; few choice and prime, $7.25@7.75; heifers, yearlings, canners and bulls steady; most heifers, $6.50@8.00; some held above $9.00; top yearling steers, $10.25; canners and cutters mostly $2.75@4.25; bulk bologna bulls around $5.00.

Hogs—Receipts, 18,000 head; market mostly 10@15c lower; packer top, $7.40; shipper top, $7.35; bulk of sales, $7.10@7.35; bulk desirable 180 to 280-lb. $7.30@7.35; packing sows mostly 10@15c lower; mostly $6.00@6.15; fat pigs weak to 15c lower; bulk of sales, $6.50@6.60; few at $6.75.

Sheep—Receipts, 7,000 head; market, killing classes generally steady; clipped lambs, $14.65; California springers, $17.00; top natives $17.10; better grades ewes, $7.50; fair to good, $7.00@7.25; Arizonas, $15.00@15.75; shorn Texas wethers, $7.85; Arizona ewes, $8.25.

St. Louis Livestock.

East St. Louis, Ill., May 21.—Cattle—Receipts, 4,000 head; native beef steers steady to strong; Texas steady; cows 10c to 15c lower; bologna bulls steady to 10c lower; light calves, $1 lower; other classes unchanged; top steers, $9.75; yearlings, $10.00; bulks follow: native steers, $7.75@9.25; Texans, $7.25@7.75; yearlings, $8.50@9.25; cows $5.75@6.75; canners, $2.75@3.25; bologna bulls, $5.50@5.75; calves, $9.25@9.50; top, $8.75; stocker steers, $6.25@7.00.

Hogs—Receipts, 21,000 head; market slow; mostly 10c to 15c lower; top, $7.35; bulk of sales, 150 to 240-pound averages, $7.30; large part of run still unsold; packers bidding $7.50; pigs about steady; bulk good, 100 to 130 pounds averages, $6.00@6.75; underweights, $5.50@6.00; packers sows mostly $6.00.

Sheep and Lambs—Receipts, 3,000 head; fat lambs mostly 25c to 50c lower; spring lambs showing most decline; few best springers to city butchers, $17.00; bulk of sales, $16.75; culls, $13.00@12.50; no good shorn lambs sold; fat sheep steady; bulk light clipped ewes, $7.00; heavies, $6.00.

St. Joseph Livestock.

St. Joseph Mo., May 21.—Cattle—Receipts, 3,000 head; market, steer steers generally steady; yearlings uneven, steady to 25c lower, mostly 10@15c lower; beef cows steady to 15c lower; bulls, strong to 25c higher; calves 25@50c higher; best steers, $9.25@9.35; mixed yearlings, $9.60 down; cows $6.00@7.00; load heifers, $8.75; odd head bulls, $4.75@6.75; veal calf top, $10.00; three loads 937-lb. feeders steady at $7.00.

Hogs—Receipts, 7,000 head; market 15@20c lower; bulk 190 to 220-lb. butchers, $7.30@7.35; shipper and packer top, $7.35; weightier kinds largely $7.10@7.20; packing sows 15c lower, mostly $6.00; stags steady $5.00@5.50.

Sheep—Receipts, 5,000 head; market about steady; medium quality handy weight fat wooled lambs, $15.00; native spring lambs, $6.50@7.50; Texas wethers, $7.50@7.85.

Sioux City Livestock.

Sioux City, Ia., May 21.—Cattle—Receipts, 2,500 head; market fairly active; killers steady to strong; stockers steady; fat steers and yearlings, $7.50@10.00; bulk of sales $8.25@9.50; cows and heifers, $5.75@8.50; canners and cutters $3.00@4.75; veals, $8.00@12.00; feeders, $6.50@8.00; stockers, $6.00@7.60; stock yearlings and calves, $8.00@7.60; feeding cows and heifers, $4.00@6.00.

Hogs—Receipts 8,500; market active, 10@20c lower; top, $7.20; bulk of sales, $7.05@7.15; lights, $7.10@7.20; butchers, $7.05@7.15; high mixed, $6.90@7.00; heavy packers, $5.50@5.75; stags, $4.50@4.75; good native pigs $6.25.

Sheep—Receipts 100 head; market steady.

Turpentine and Rosin.

Savannah, Ga., May 21.—Turpentine—Firm, 106; sales 59 barrels; receipts, 291 barrels; shipments, 456 barrels; stock, 4,654 barrels.

Rosin—Firm; receipts, 647 casks; shipments, 111 casks; stock, 61,297 casks.

Quote: B, $4.65; D, $4.70; E, F, G, H, $4.80; I, $4.82½; K, M, $5.10; W, G, $5.20; W, W, $6.10.

Financial

By BROADAN WALL.
By Universal Service.

New York, May 21—Liquidation, especially in the specialties, continued to be the order of the day in the stock market. The weakness was most acute and many new low levels were established for such stocks as steel common, Studebaker and other recent speculative favorites. Net declines ranged from 1 to 3 points in the most active favorites, while depreciations in specialties amounted to from 3 to 5 points.

Trading was on a heavy scale, being in excess of 1,000,000 shares. There were no new developments, the heavy transactions representing liquidation by tired holders of shares and stale speculative accounts. There was little evidence of support being extended by the banking interests.

Heavy at Close.

Some signs of strength appeared during the noon hour, but this was short-lived. Heaviness was most pronounced in the last hour and general belief is for further weakness during the first hour Tuesday.

While those working on the conservative side of the general stock market believe that their respective shares have depreciated to an unwarranted level, they are not over-exerting themselves in picking up shares.

Much talk was heard about the motor companies having reached the saturation point in their business. Stress was laid on this point when Studebaker was sold in liberal volume and reached a new low level for this year.

Oils manifested resistance to the downward movement. Expectation is that midcontinent crude will again be cut 10c a barrel in the near future.

Stock in Good Demand.

California Petroleum appeared to be in good demand all day and at one time showed a gain of more than 4 points. Shares are being absorbed because of knowledge that the company proposes distributing four shares of new stock for each old share and then pay dividends at the rate of $2 a share annually on the new stock. This would be equivalent to $8 a share annually on the old stock, which is now making payments at the rate of $7 a share yearly.

Although the call money rate advanced to 5½ per cent, general expectation is that easing up in general business presages easy money rates.

One bright spot was found in the bond market, where practically all departments showed firmness. Liberties were strong and foreign issues held firm. Domestic rails and industrials were fractionally higher. Industrial convertibles also showed a degree of steadiness.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, 248 Peters Trust building.

RAILROADS.

	High.	Low.	*Close.	Saturday *Close
A T & S F	93½	92	92½	93¾
Balt & Ohio	47½	45⅞	46	47½
Can Pacific	151¼	150	150½	151¼
New York Cen.	94	92½	92½	93⅝
Ches & Ohio	64¼	63	63	....
Great Northern	70⅝	69⅞	69⅞	71
Illinois Central	109⅝	108	108	....
Kas City South	19	18½	18⅝	....
Lehigh Valley	64⅝	60¼	60⅝	60½
Missouri Pac	14¼	13⅝	13⅝	14½
N Y & N Haven	17	16¾	16½	16⅝
North Pacific	74⅝	73½	73½	74½
Chicago & N W	77	76⅝	76⅝	78½
Penn R R	44⅝	44	44	44
Reading	73	72	72⅛	72⅝
Rock Isl & P	28⅝	28	28	28⅝
South Pacific	89	88	88	89
Southern Railway	31	29½	29⅝	31⅛
Chi M & St P	20½	20⅛	19⅞	20½
Union Pacific	134½	133	133	134½

STEELS.

Amer Car Fdry	169½	165	165	....
Allis-Chalmers	41	39¼	39¼	40½
American Loco	135⅝	132½	133	134¼
Baldwin Loco	128½	125¼	125⅝	127½
Bethlehem Steel	48⅝	47	47	48
Col. Fuel & Iron	28½	27½	27½	....
Crucible	66½	63½	64	66½
Am. Steel Foundry	36⅝	35⅝	35⅝	36½
Gulf State Steel	82½	81	81	82½
Midvale Steel	27	27	27	27
Rep. Steel & Iron	49½	47⅞	47⅞	49⅞
Sloss-Sheffield	....	....	....	50⅝
U. S. Steel	97⅝	95½	95½	97
Vanadium	30⅝	30⅛	30⅛	31¼
Mexican Seaboard	15⅝	15⅝	15⅝	....

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