MARKET, FINANCIAL AND INDUSTRIAL NEWS OF THE DAY

Omaha Grain

Omaha, May 15.

Receipts at Omaha continue to run very light and totaled only 26 cars against 96 cars last year. Total shipments, 78 cars, as compared with 180 cars a year ago.

Cash wheat on the Omaha market was in fair demand, prices unchanged to 1-2c higher; offerings of corn were so light it was almost impossible to make a market as receipts were only 4 cars; prices nominally 2 cents higher. Oats were 1-4 to 3-4 cent higher. Rye was quoted 1 cent higher and barley nominally unchanged.

Sales of domestic wheat to the United Kingdom and France at full market prices injected a more optimistic feeling into the Chicago futures market today resulting in a higher range of prices. Local operations were inclined to sell on the advances, but there was good support on the minor dips. Trade was not large and the market was easily influenced. Shorts covering was responsible for a fair advance at one time, but the upturn with good selling orders and highest prices, were not maintained.

Early export sales: Wheat estimated at 300,000 bushels manitobas. The United Kingdom buying some nearby wheat, while Norway was reported to have taken a cargo. One exporter said United Kingdom offered to cancel wheat with him. Corn business reported as quiet. Germany was said to have been fair buyer of rye at 98 1-2 to 99 guilders.

George M. Lecount wires from Bloomington, Ill.: Wheat and oats looking good from Springfield here. Some thin fields, also some wheat a little off color as a result of drouth. No farm work being done as soil is too wet.

Broomhall Liverpool cable says: There is only a moderate trade passing in wheat in the United Kingdom markets, but the tone of the situation appears a trifle steadier reflecting the better tone in American markets. The demand in general is slow, while fairly liberal quantities of manitobas are being put forward.

There is a fair business in Platte corn, but trade in American sorts continues very slow.

Buenos Aires: The market for wheat yesterday was quiet, but steadier, closing 1-2c higher. Demand was not active, but there was some local absorption in sympathy with the steadier tone in America. Country offerings continue in fairly liberal volume and the movement of wheat from interior to the ports is being well maintained. Weather has been generally favorable for the new crop plowing. Weather is clear and cold, which is favorable for the conditioning of the new corn crop. The movement from the interior to the ports is enlarging. Markets for corn yesterday closed 1-2c lower.

Illinois Central Crop Report—Illinois: Wheat making fair progress; oats looking fairly good. Some corn being planted; normal acreage expected.

Iowa: Weather generally favorable. Spring wheat doing well. Winter wheat has made good growth. Oats above ground and looking good. Good progress made in corn planting. Meadows and pastures have improved.

Russells News of New York, wires: About 200,000 bushels wheat was worked yesterday and not before reported and it was stated in cash circles that the only demand today appeared to be for nearby gulf wheat. It was claimed that there have recently been some inquiries in the market for new crop hard wheat, but as far as can be learned, little or no new crop wheat has been worked. Export wheat sales late yesterday and today estimated at 400,000 bushels; rye sales estimated at 200,000 bushels; no corn sales confirmable.

Winnipeg wires Thomson & McKinnon: It may be a poor time to talk of this, but on May 1 we had west and head of the lakes including wheat in farmers' hands about 100,000,000 bushels wheat and it figures 1,000,000 every working day until the new crop to use up and we have not approached this figure. The load is heavy and the demand lukewarm. Think price our wheat will be determined by the size of European pocketbooks, with your country closed to us.

Uhlmann Grain Co. of Chicago says: At the beginning of the season Broomhall estimated that European crops would be about 200,000,000 bushels shorter than the year before, 1922, but estimated at the time that on account of economies, import requirements would not be exactly that much more but probably in the neighborhood to 100,000,000 to 150,000,000 bushels more than 1922. So far the exports of wheat from the various countries from July 1 up to date were 566,000,000 bushels of wheat and flour this year, compared with 555,000,000 bushels the year before, or only 11,000,000 bushels more, showing the great economies of the impoverished countries. The United States and Canada contributed 387,000,000 against 360,000,000 in 1922 or 27,000,000 more. At the same time the United States and Canada together raised this year about 140,000,000 more than in 1922, so there must be approximately 100,000,000 bushels more wheat in these two countries at the present time than there was last year.

WHEAT.

No. 2 dark hard: 1 car, $1.25.
No. 3 dark hard: 1 car, $1.21, smutty.
No. 4 dark hard: 1 car, $1.21, smutty.
No. 2 hard winter: 1 car, $1.12, semi-dark; 2 cars, $1.12, semi-dark; 4 cars, $1.12, loaded out, 62 per cent dark; 2 cars, $1.11.
No. 3 hard winter: 1 car, $1.20, smutty, 74 per cent dark; 2 cars, $1.12.
No. 4 hard winter: 1 car, $1.11.
No. 5 hard winter: 1 car, $1.08.
No. 2 yellow hard: 1 car, $1.11.
No. 1 spring: 1 car, $1.28, dark northern.
No. 2 spring: 1 car, $1.18, northern.
No. 3 mixed: 1 car, $1.07 (durum).
No. 5 mixed: 1 car, $1.07, 2.5 per cent heat damaged.

CORN.

No. 1 yellow: 1 car, 82c, special billing.

OATS.

No. 3 white: 1 car, 43½c.
No. 4 white: 1 car, 42c, shipper's weights; 1 car, 42c, 3.2 per cent heat damaged.

RYE.

No. 2: 1 car, 72½c.

BARLEY.

No sales.

OMAHA RECEIPTS AND SHIPMENTS.

(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	18	13	29
Corn	4	14	44
Oats	3	7	12
Rye	1	..	5
Barley	..	1	6
Shipments—			
Wheat	36	63	64
Corn	21	39	39
Oats	21	28	17
Rye	..	5	..
Barley	..	1	..

PRIMARY RECEIPTS AND SHIPMENTS.

(Bushels.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	696,000	652,000	1,014,000
Corn	366,000	519,000	828,000
Oats	522,000	547,000	780,000
Shipments—			
Wheat	1,014,000	357,000	693,000
Corn	483,000	1,095,000	1,724,000
Oats	620,000	837,000	1,040,000

EXPORT CLEARANCES.

	Today.	Week Ago.
Wheat and flour	103,000	534,000
Bushels.	Today.	Year Ago.
Corn	198,000	69,000
Oats	80,000	195,000

CANADIAN VISIBLE.

Bushels—	Today.	Week Ago.	Year Ago.
Wheat	35,402,000	41,995,000	29,246,000
Oats	6,485,000	6,838,000	7,127,000

CHICAGO RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	32	43	373
Corn	69	147	219
Oats	196	123	193

KANSAS CITY RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	49	20	100
Corn	12	66	27
Oats	9	14	9

ST. LOUIS RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	98	63	65
Corn	29	40	61
Oats	27	53	46

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Minneapolis	146	61	97
Duluth	88	75	76
Winnipeg	698	822	671

Chicago Grain

By Universal Service.

Chicago, May 15.—Swinging erratically, with no particular aim, wheat prices moved within a narrow range today and closed fractionally higher on a rally. The late firmness in corn proved a sustaining factor in the leading cereal. It was a local trade in all the pits, outside interest being quite indifferent.

Wheat closed unchanged to 5-8c higher; corn was 1-4c to 3-8c higher; oats were 1-8c to 3-8c advanced; rye ruled 1c to 1 1-8c higher, and barley finished unchanged.

May wheat increased its premium to 3½c over the July at the last. Buying of the nearby month reflected the removal of hedges. In Canada, spreaders bought May and sold the July. On the first dip in wheat, houses with northwest connections supported and turned prices back. Developments are apparently being awaited.

Corn Movement Light.

Corn continued to move lightly to primary markets, and this fact was the basis for support in the pits, although the demand here for the offerings on spot was not particularly aggressive. However, the basis strengthened ¼c to ¾c. St. Louis and Kansas City revived sharply higher premiums, with the demand active.

Oats displayed a buoyant undertone, particularly the nearby delivery. Cash houses were good buyers of May and July oats, while on the hard spots, liquidation was in order. The offerings were well taken.

Rye worked higher under scattered buying by commission houses and seaboard interests.

Provisions closed with a fair gain. Lard was 7½c to 10c higher, and ribs were 5c to 17½c higher.

Pit Notes.

John R. Mauff, executive vice president of the Chicago Board of Trade, made a speech before several hundred business men attending the Illinois Grain Dealers association tonight. The text of it was that the government does not intend to interfere with the speculative trading of the futures market, but merely a constructive supervision, and that as soon as the public fully realizes that fact, it will tend to stabilize business generally.

While seeding of spring wheat in the northwest was fairly general over the weather in several sections has been a deterrent and work in these parts is not expected to be finished until May 20 or thereabouts. Seeding in Saskatchewan is over.

In view of the ¼ pence decline in May wheat at Liverpool, cables from there that demand for Manitobas and plate parcels was active, proved disconcerting to the bulls, inasmuch as the deferred months in the United Kingdom market showed a ½ to ¾-pence advance at the last. Stocks of wheat are slowly decreasing. At Minneapolis the total is 300,000 bushels for three days.

Opinion prevailed in the trade today that the winter wheat crop at this time is in need of sunshine to bring the crop along for maturity, moisture having been sufficient and well scattered lately. Reports were again current that the crop is backward in many spots, although precipitation proved helpful.

CHICAGO MARKET.

By Updike Grain Co. A.T. 6312, J.A. 2847.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
May	1.18⅛	1.18⅝	1.17½	1.18½	1.17⅞
July	1.15½	1.16	1.14⅞	1.15½	1.15¼
Sept	1.13⅝	1.14⅝	1.13¼	1.13⅝	1.13⅝
	1.14⅛			1.13⅝	1.13⅝
Rye					
May	76	76½	75½	76	74⅞
July	78½	78⅝	78	78⅝	77⅞
Sept	79⅛	80	79	79⅝	78⅝
Corn					
May	78⅝	79	77⅞	78⅝	78⅝
	79				
July	78⅝	79⅝	78⅛	79	78⅝
	79			79⅛	78⅝
Sept	78⅛	78⅝	77½	78⅛	78
	78½				
Oats					
May	41⅝	42⅛	41⅝	42	41⅛
	42				
July	42⅞	42½	41⅞	42⅛	42
	42⅝				
Sept	41⅛	41⅝	40⅞	41⅛	41
	41⅝				
Lard					
May	10.77	10.90	10.77	10.85	10.70
July	10.90	10.97	10.90	11.00	10.90
Sept	11.10	11.20	11.15	11.15	11.17
Ribs					
May	8.80	8.85	8.80	8.80	8.65
July	8.87	8.97	8.87	8.92	8.85
Sept	9.10	9.17	9.10	9.10	9.05

Corn and Wheat Bulletin.

For the 24 hours ending at 8 a. m. Tuesday:

Station and Weather Today.	High.	xLow.	Precipitation Inches and 1091hs.
Ashland, cloudy	62	48	0.55
Auburn, cloudy	66	46	0.87
Broken Bow, cloudy	54	39	0.39
Columbus, cloudy	68	48	0.46
Culbertson, cloudy	55	42	0.51
xFairbury, cloudy	61	47	0.68
xFairmont, cloudy	63	48	0.42
Grand Island, raining	62	48	0.30
Hartington, cloudy	68	46	0.06
xHastings, raining	63	49	0.13
Holdrege, cloudy	58	45	0.16
Lincoln, cloudy	63	45	0.69
xNorth Loup, cloudy	64	45	0.09
North Platte, cloudy	54	42	0.22
Oakdale, raining	65	47	0.04
Omaha, cloudy	61	48	0.70
O'Neil, cloudy	63	39	0.02
Red Cloud, cloudy	63	48	0.21
Tekamah, cloudy	62	50	0.71
Valentine, cloudy	62	38	0.09

Rainfall at Iowa Stations.

Alta	0.74	Des Moines	0.52
Atlantic	0.72	Inwood	0.02
Carroll	0.78	Sioux City	0.32
Creston	0.50		

(Highest yesterday, xLowest during 12 hours ending at 8 a. m. 75th meridian time, except marked thus.)

Summary of weather Conditions in Nebraska.

Cool weather continues over the state. Showers were fairly general over the eastern and southern portions.

Minneapolis Grain.

Minneapolis, Minn., May 15.—Wheat, Cash—No. 1 northern, $1.20@1.28⅝, No. 1 dark northern spring, choice to fancy, $1.26⅞@1.41⅝; good to choice, $1.28⅝@1.25⅝; ordinary to good, $1.22⅝@1.28⅝; May, $1.20⅝; July $1.21⅝, September, $1.18⅝.

Corn—No. 3 yellow, 79⅛@80¼c.

Oats—No. 3 white, 39⅞@40⅞.

Barley—53@62c.

Rye—No. 2, 73¼c.

Flax—No. 1, $2.98@3.02.

St. Louis Grain.

St. Louis, Mo., May 15.—Close, Wheat—May, $1.17; July, $1.13⅝.

Corn—May, 83½c; July, 81½c.

Oats—May, 45½c; July, 44⅝c.

Minneapolis Flour.

Minneapolis, Minn., May 15.—Flour—Market unchanged.

Bran—$27.00.

St. Louis Livestock.

East St. Louis, Ill., May 15.—Cattle—Receipts, 3,000 head; generally steady; with good and choice yearlings 50c to 75c higher; top matured steers, $9.40; Missouri yearling steers, $10.00; top yearling heifers, $9.25; bulks follow: steers, $7.50@8.10; light yearlings, $7.75@9.75; cows, $5.75@6.75; canners, $2.75@3.00; bologna bulls, $5.25@5.75; calves, $9.50@10.00; top, $10.25.

Hogs—Receipts, 15,000 head; active, fully steady. Bulk good and choice 160 to 250 pounds at $8.00@8.05; top, $8.10, paid for several loads; pigs, about steady; bulk good and choice 100 to 130-pound averages, $6.00@6.75. Under 100 pounds, $5.50@6.00; packer sows, strong; bulk, $6.25.

Sheep and Lambs—Receipts, 10,000 head; spring lambs, 25c to 50c higher; closed 50c higher; clipped lambs, 50c higher; fat sheep, unchanged; top springers, $17.00; bulk, $16.50@16.75; top and bulk shorn lambs, $14.50; best light ewes, $7.00; heavies, $6.00.

Flaxseed.

Duluth, Minn., May 14.—Closing—Flaxseed, May, $2.95 asked; July, $2.71½ asked; September, $2.48 bid; October, $2.49 bid.

Omaha Live Stock

Omaha, May 15.

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	7,385	11,327	10,132
Estimate Tuesday	6,900	9,500	5,000
Two days this week	14,285	20,827	15,132
Same last week	15,063	20,727	22,726
Same 2 weeks ago	20,248	28,250	24,744
Same 3 weeks ago	18,735	16,609	19,331
Same year ago	15,462	16,960	14,171

Cattle—Receipts, 6,900 head. There was a good active outlet today for desirable cattle of all classes at prices that were generally steady to strong and in spots 10c higher on the better grades. Quite a few of the best steers sold up to $9.65@9.75 and more were bid on some that were still unsold. She stock shared in the general strength and small supplies of stockers and feeders moved readily at fully steady prices.

Quotations on cattle: Choice to prime beeves, $9.40@9.85; good to choice beeves, $9.10@9.40; fair to good beeves, $8.50@9.00; common to fair beeves, $8.25@8.65; choice to prime yearlings, $9.25@9.50; good to choice yearlings, $8.65@9.25; fair to good yearlings, $8.00@8.60; common to fair yearlings, $7.50@8.00; good to choice heifers, $7.75@8.75; fair to good heifers, $6.75@7.75; choice to prime cows, $7.25@8.00; good to choice cows, $6.25@7.25; fair to good cows, $5.25@6.25; common to fair cows, $3.00@5.00; good to choice feeders, $8.00@8.60; fair to good feeders, $7.50@8.00; common to fair feeders, $6.75@7.50; good to choice stockers, $8.00@8.50; fair to good stockers, $7.40@8.00; common to fair stockers, $6.75@7.35; stock cows, $4.00@5.25, stock heifers, $4.50@6.25; stock calves, $4.00@8.50; veal calves, $5.50@11.50; bulls, stags, etc., $4.75@8.00.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
7	1190	$7 25	22	762	$8 65
43	797	8 70	17	1027	8 75
20	740	8 50	35	757	8 90
13	556	8 90	14	903	8 90
10	1228	9 25	17	1027	9 55
41	1045	9 50	19	1120	9 55
49	1090	9 60	85	1152	9 65
22	784	8 50	37	893	8 60
22	788	8 50	42	1326	9 80
64	1478	9 80			

FAT HEIFERS.

9	743	8 00	3	753	8 00
6	852	8 25	5	864	8 50
6	846	6 75	2	875	7 75
4	1000	7 25	13	937	7 75

COWS.

3	656	5 00	7	1102	6 75
12	867	6 50	5	1174	7 00
48	991	7 05	23	1043	7 10
9	1085	6 00	3	890	7 25
2	1145	7 35	6	1053	6 35
12	1041	6 40			

BULLS.

1	1570	5 65	1	590	6 25
1	1400	7 00			

CALVES.

2	285	11 00			

Hogs—Receipts, 9,200 head. There was a broad demand today from both shippers and packers and trading was active at mostly 10c higher prices, with spots 15c higher on best light hogs to shippers. Light hogs to shippers sold largely at $7.50@7.55, the latter top price. The bulk of butcher weights to packers sold at $7.40@7.45. Packing sows sold at $6.25@6.50. Bulk of all sales at $7.40@7.55.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
59	163	...	$7 35	59	263	...	$7 40
72	260	...	7 40	69	240	7	7 45
80	258	...	7 50	65	248	110	7 55

Sheep—Receipts, 5,000 head. The moderate supply of lambs here today went with good demand and trading was active at prices mostly 25c higher. Clipped lambs sold largely around $14.00 and the best light lambs quoted at $14.25. Native spring lambs sold at $16.00@16.40 and California spring lambs are quoted at $16.25@16.50. Sheep were steady, fair quality ewes selling at $7.00.

Quotations on sheep: Fat lambs, good to choice, $13.50@14.25; fat lambs, fair to good, $12.50@13.50; spring lambs, $13.50@16.50; shearing lambs, $13.00@15.25; fat ewes, light, $6.50@7.50; fat ewes, heavy, $4.50@6.50.

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending at 3 n. m., May 15, 1923.

RECEIPTS—CARLOT.

	Cattle	Hogs	Sheep
Wabash R R	12	..	..
Mo Pac Ry	17	..	..
U P R R	85	41	14
C & N W east	..	2	..
C & N W west	58	37	1
C St P M & O	20	12	..
C B & Q east	14	2	..
C B & Q west	..	21	1
C R I & P east	25	..	..
C R I & P west	..	1	..
C P R	2	1	..
C G W R R	8	..	..
Total receipts	250	126	17

DISPOSITION—HEAD.

	Cattle	Hogs	Sheep
Armour & Co.	1039	1077	2330
Cudahy Pack Co	1297	1827	2112
Dold Packing Co	232	1079	..
Morris Packing Co	954	838	713
Swift & Co	1887	967	1193
Glassburn Bros	8	..	..
Higgins Pack Co	..	26	..
Hoffman Bros	26	..	..
Mayerowich & Vail	18	..	..
Midwest Pack Co	26	..	..
O'Dea P	..	..	..
Omaha Pack Co	10	..	..
S. Omaha Pack Co	23	..	..
Murphy J W	..	2299	..
Swartz & Co	..	362	..
Lincoln Pack Co	37	..	..
Sinclair Pack Co	25	..	..
Wilson Pack Co	89	..	..
Anderson & Son	141	..	..
Benton VB & Hughes	12	..	..
Bulla J H	3	..	..
Dennis & Francis	4	..	..
Ellis & Co	8	..	..
Harvey John	670	..	..
Ingham T J	1	..	..
Kellogg P G	8	..	..
Kirkpatrick Bros	17	..	..
Longman Bros	25	..	..
Luberger Henry S	125	..	..
Mo-Kan C & C Co	16	..	..
Neb Cattle Co	3	..	..
Root J B & Co	32	..	..
Rosenstock Bros	17	..	..
Sargent & Finnegan	87	..	..
Smiley Bros	8	..	..
Sullivan Bros	2	..	..
Van Sant W B & Co	6	..	..
Wertheimer & Degen	68	..	..
Other buyers	208	..	72
Hess	..	437	..
Total	7112	8922	6420

Kansas City Livestock.

Kansas City, Mo., May 15.—(United States Department of Agriculture.)—Cattle—Receipts, 11,000 head; calves, 2,000 head; market, beef steers steady to 15c lower; some bids off more; early top, $10.00; some held higher; stockers and yearlings steady to weak; best yearlings, $10.00; others, $7.75@9.75; bulls strong to 25c higher; bulk desirable bologna bulls, $4.00@5.25; other classes around steady; choice vealers, $9.50@10.00; good and choice cows, $6.75@7.50; several loads heifers, $7.50@8.50; few head yearling heifers, $10.25; canners and cutters mostly $2.75@4.60.

Hogs—Receipts, 15,000 head; market opened 10@25c higher; later trading active, mostly 10c higher; spots 15c higher; packer and shipper top, $7.75; bulk of sales, $7.45@7.75; bulk desirable 180 to 250-lb. averages, $7.65@7.75; shippers took about 200 head; packing sows steady; bulk of sales, $6.25@6.35; stock pigs steady, mostly $6.25@7.00.

Sheep—Receipts, 7,000 head; market active, killing classes 15@25c higher; mostly 25c up; top wooled lambs, $16.10; others, $16.00; best clippers, $14.10; California springers, $16.25; Arizona, $15.60; shorn Texas wethers, $7.75@8.25; fat Texas goats, $6.50.

Chicago Livestock.

Chicago, May 15.—Cattle—Receipts, 19,000 head; beef steers, uneven; barely steady with yesterday's decline spots shade lower on better grade heavies; yearlings in best demand; top heavies, $10.25; several loads, $10.00@10.15; best long yearlings, $9.75; bulk yearlings, $9.00@9.50; several loads, $9.65@9.85; she stock, steady; heavy kosher kind weak; bulls, 15c to 25c higher; vealers largely, 50c higher, country demand for stockers and feeders narrow; feeder material out of first hands, strong; bulk desirable bologna bulls, $5.25@5.40; most beef heifers, $7.50@8.25; few under $6.50 to killers; bulk vealers to packers, $9.00@9.75; upward to $11.50 to outsiders; bulk stockers and feeders, $7.00@8.00.

Hogs—Receipts, 23,000 head; opened steady to 10c higher; closed steady to strong; top, $8.00; bulk 160 to 240-pound averages, $7.85@7.95; 250 to 325-pound butchers, $7.60@7.80; packing sows mostly, $6.25@6.75; desirable 110 to 130-pound pigs, $6.50@7.25; estimated holdover, 9,000.

Sheep and Lambs—Receipts, 9,000 head; fat lambs, active mostly, 25c higher; best 98-pound wooled Colorado's $16.50; best clipped lambs, $14.65; bulk clippel, $14.25@14.40; March clipped, $15.50; nine doubles, 67 to 73-pound Californias springers, $17.25; sheep, scarce; few lightweight ewes, $8.00.

St. Joseph Livestock.

St. Joseph, Mo., May 15.—Hogs—Receipts, 5,000 head; market unevenly higher, 10 to 15 cents higher; packer and shipper top, $7.70; general loads near choice light and medium weights, $7.60@7.70; some weightier kinds, $7.25@7.60; packing sows, steady to 10 cents higher; mostly $6.25.

Cattle—Receipts, 2,500 head; beef steers and yearlings, around steady, desirable steers, $8.40@9.65; few held higher; mixed yearlings, $9.00; best cows, steady to strong, desirable kind largely $5.75@7.25; veal calves, steady to 50 cents higher; best light vealers, $9.00, others $6.50@8.50; practically no stockers and feeders higher.

Sheep and Lambs—Receipts, 1,500 head; fat lambs around 50 cents higher; sheep, steady to 25 cents higher; California spring lambs, $16.50, with five out of the car; Colorado wooled lambs $16.25; a few choice drive-in lambs, $14.10; native fat shorn ewes mostly $6.75; straight, uneven quality and weight.

Kansas City Produce.

Kansas City, Mo., May 15.—Butter, Eggs and Poultry—Unchanged.

Financial

BY BROADAN WALL.

New York, May 15. — A number of the comparatively small bears, who have been following the big professional raiders and have not learned that the latter have covered practically all of their short commitments, attempted to unsettle the stock market today by raiding Steel common and Studebaker. The general list sagged off somewhat under the pressure, but taking the market as a whole it acted remarkably well, considering the extent of the preceding day's rally.

Announcement by the National Association of Manufacturers that a survey of the business situation revealed production 40 per cent in excess of last year with consumption increased that much more, if not more, had a favorable influence at the opening of trading. Irregularity prevailed until the early afternoon when the remnant of the bear party unleashed a substantial amount of Steel common and Studebaker, causing some unsettlement for a time. When it was discovered that stocks were scarce the shorts began covering so that most of the losses were almost entirely recovered.

Oil is Steady.

Relative steadiness prevailed in the favorite oil shares. Their resistance to further pressure is due to the high character of the buying and the fact that leading producers in analyzing conditions realize that some of the medium-priced oils have declined some 10 to 15 points. This quoted depreciation in several instances amounted to about 30 per cent of the quoted market prices.

These producers feel that it is ridiculous for anybody to assume that anything has happened in the industry the last 30 days which would make the shares of those companies worth 30 per cent less than they were a month ago.

An advance of 2 cents a gallon in gasoline at Kansas City was gratifying to owners of oils.

Rumor Is Denied.

In attempting to break the general market with Steel common, rumors were circulated that steel prices would be cut in the near future. An official, however, of one of the biggest steel companies characterized the stories as "bearish propaganda."

The irregularity in the stock market extended to cotton, although Liverpool cables were better and reflected a more optimistic view of Manchester trade conditions. Unfavorable crop reports including low temperatures, were also a factor.

Coppers continued steady notwithstanding announcement of a decline in the price of copper metal at 15½c a pound.

New York Quotations

Range of prices of the leading stocks, furnished by Logan & Bryan, 248 Peters Trust building.

RAILROADS.

	High.	Low.	*Close.	*Monday.
A T & S F	99⅞	99⅞	99⅞	100
Balt & Ohio	49⅞	48⅞	49⅞	50
Can Pacific	155⅞	153	155⅞	155½
N Y Central	92⅞	94	94⅞	95⅞
Ches & Ohio	65⅞	64⅞	65⅞	65⅞
Grt Northern	71⅞	71	71	72
Ill Central	111	110	111	110
K. C Southern	19⅞	19⅞	19⅞	19⅞
Lehigh Valley	63⅞	62⅞	62⅞	63
Mo Pacific	14⅞	14⅞	14⅞	14⅞
N Y & N H	18	16⅞	17⅞	18⅞
North Pac	71⅞	71	71⅞	72
Chi & N W	79⅞	79	79	78⅞
Penn R R	44⅞	44	44	44⅞
Reading	74⅞	73⅞	74⅞	74⅞
C R I & P	29⅞	28⅞	28⅞	29⅞
South Pacific	90⅞	89	89	89⅞
Southern Ry	32⅞	32⅞	32⅞	32⅞
U M & St P	21	21	21	21
Union Pacific	136⅞	135	136⅞	136⅞

STEELS.

Amer Car Fdry	172	169⅞	169⅞	171⅞
Allis-Chalmers	43⅞	43⅞	43⅞	43⅞
Amer Loco	136	134⅞	134⅞	135⅞
Baldwin Loco	129⅞	126⅞	127⅞	129⅞
Bethlehem Steel	47⅞	45⅞	45⅞	47⅞
Colo F & Iron	28⅞	28⅞	28⅞	28⅞
Crucible	69⅞	67⅞	68	69
Gen Steel Fdry	4⅞	4⅞	4⅞	4⅞
Gulf State Steel	86	82⅞	83⅞	84⅞
Midvale Steel	28	27⅞	28	27⅞
Press Steel Car	58	58	58	..
Rep S & I	69⅞	69⅞	69⅞	69⅞
Ry Steel Sprgs	110⅞	110⅞	110⅞	..
Sloss Scheff	53	51⅞	51⅞	53⅞
U S Steel	99⅞	97⅞	98⅞	99⅞
Vanadium	33⅞	32	32⅞	33
Mexi Seaboard	16⅞	16⅞	16⅞	16⅞

COPPERS.

Anaconda	45⅞	45⅞	45⅞	45⅞
A S & R Co	58⅞	57⅞	57⅞	58⅞
Cerro De Pasco	44	43⅞	43⅞	43⅞
Chili	27⅞	26⅞	26⅞	27⅞
Chino	32⅞	31⅞	31⅞	31⅞
Calu & Ariz	..	..	..	77⅞
Green Cananea	25	25	25	24⅞
Inspiration	34⅞	34	34	34⅞
Kennecott	38⅞	37⅞	37⅞	38⅞
Miami	27⅞	26⅞	26⅞	27
New Consol	14	13⅞	13⅞	14⅞
Ray Consol	14⅞	13⅞	13⅞	14
Seneca	8⅞	8⅞	8⅞	8⅞
Utah	67	66⅞	66⅞	67

OILS.

Std Oil Cal	54⅞	53⅞	54⅞	55⅞
Gen Asphalt	40⅞	39⅞	40	40
Cosden	47⅞	46	46	47⅞
California ePt	66⅞	65⅞	65⅞	67⅞
Sim. Pete	11	10⅞	11	11⅞
Invincible Oil	14⅞	14⅞	14⅞	14⅞
Marland Ref	46	43⅞	45⅞	46⅞
Middle States	10⅞	9⅞	9⅞	10⅞
Pacific Oil	39⅞	38⅞	39⅞	38⅞
Pan-American	72⅞	70⅞	70⅞	72
Phillips	52⅞	50⅞	51⅞	52⅞
Pure Oil	25⅞	25	25	25⅞
Royal Dutch	44⅞	44	44⅞	44⅞
Sinclair Oil	31⅞	30⅞	30⅞	31⅞
Stand. Oil, N. J	37⅞	37⅞	37⅞	37⅞
Skelly Oil	25⅞	25⅞	25⅞	25⅞
Texas Co	46⅞	46	46⅞	46⅞
Shell Union	17⅞	17⅞	17⅞	17⅞
White Oil	3⅞	2⅞	2⅞	2⅞

MOTORS.

Chandler	63	62⅞	62⅞	62⅞
General Motors	16⅞	15⅞	15⅞	16
Willys-Overland	7⅞	7⅞	7⅞	7⅞
Pierce-Arrow	11⅞	11	11	11
White Motor	53	51⅞	52	51⅞
Studebaker	114	109⅞	110⅞	112⅞

RUBBER AND TIRES.

Fisk	11⅞	11⅞	11⅞	11⅞
Goodrich	33	31	33	32⅞
Kelley-Springfield	51	48⅞	48⅞	50
Keystone Tire	7⅞	7⅞	7⅞	8
Ajax	12⅞	12	12	12
U. S. Rubber	51⅞	51⅞	51⅞	52⅞

INDUSTRIALS.

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