Read and Use Omaha Bee "Want" Ads—beeline to results

MARKET, FINANCIAL AND INDUSTRIAL NEWS OF THE DAY

Omaha Grain

Omaha, May 12.

Omaha receipts totaled 44 cars, against 170 cars last year. Total shipments were 91 cars, as compared with 226 cars a year ago.

There was only a fair demand for grain on the Omaha market and samples of all kinds sold at about unchanged prices as compared with yesterday.

Although Liverpool wheat cables did not respond fully to our weakness of yesterday and displayed a firm undertone, Chicago futures market opened decidedly weak owing to the lower stocks and cotton markets and beneficial rains in the winter wheat district. Selling of scenery has been popular of late and no doubt conditions have improved greatly, but it is a question if this sentiment has not gone too far. On the decline the buying was of a more substantial sort and the early dip proved to be the lowest of the day, closing at a fair advance, but generally lower than yesterday.

United Kingdom Wheat—Russels News wires: Our London agent reports the wheat market firm on the small world's export and an active inquiry for distant position cargoes of wheat, although business not equal to expectations.

Grain Charters—New York: Chartering for grain yesterday, according to the Commercial was again practically at a standstill with conditions at Montreal and on the lakes said to be far from satisfactory to shippers.

George M. Lecount reports from Vandalia, Ill.: From St. Louis north 30 miles wheat looks generally good but in this territory prospects not so good. Lots of wheat spotted and thin and small growth as the result of winter killing. Oats fair to good. More rain needed. Weather cloudy, threatening rain.

R. O. Cromwells wires from Toledo: Fort Kayne to Toledo oats stand fair. Lighter soil will need rain in another week. Level lands moisture good. Need warmer weather for oats and wheat but not warm enough for maturity. It will be hard to make other than a fair crop of wheat. Some still only four inches high and should head in 30 days. Almost every grower has increased his oats acreage.

Joseph Wild says: The 10-year average condition of spring wheat follows: June 1, 93 per cent; July 1, 83 per cent; August1, 73 per cent; September 1, 71 per cent. In eight out of 14 seasons the crop has finished with a 48 to 64 condition. Spring wheat can drop 10 to 25 points any month. In six out of 20 seasons only have we raised large spring wheat yields of 270,000,000 to 300,000,000 bushels. The 20-year average is around 245,000,000 bushels. The 10-year crop average is 216,000,000. We direct attention to the 22-point annual loss, the late season and the apprehension of crop authorities.

New York says: Overnight export sales were well over 1,500,000 bushels, including the Greek order, which took 24,000 tons of Manitobas and 7,500 tons of United States wheat.

Missouri—Detailed crop report says: Missouri oats are 78 per cent of normal, against 65 per cent last year. March freezes destroyed a large portion of the early sown crop, necessitating reseeding, and many fields in the west and southwest will be plowed up and planted to other crops. Growth is behind the usual season on account of cool weather. The northern half of the state has good prospects. Corn planting is going forward rapidly and with favorable weather the 1923 Missouri crop will practically all be in the ground within a few days. An increased acreage is indicated throughout most of the state, except in southeast counties, where cotton and sunflowers are being planted heavily. Corn is coming up to a good stand in Vernon, St. Clair and fields in the Missouri river bottoms. Plowing is 73 per cent finished. Spring sowing and planting is 56 per cent done. Soil is in good condition and being prepared for corn unusually well.

Daily Trade Bulletin's monthly report on world's supply of wheat shows a decrease of 37,111,000 bushels in April, against 31,072,000 bushels in May and 36,765,000 bushels last year.

Charles Sincere & Co. of Chicago say: Wheat—Despite the so-called burdensome supply of wheat, the spot grain continues to sell at a premium over May. Stocks at winter wheat markets are substantially smaller than a year ago and country elevators have limited supplies. Minneapolis mills will take care of the northwest stocks and we look for moderate selling by farmers while crop conditions are in their present state.

WHEAT.

No. 1 hard winter: 1 car, $1.13; 1 car, $1.14 (64 per cent dark).
No. 2 hard winter: 1 car, $1.14 (75 per cent dark); 1 car, $1.13; 3 cars, $1.10.
No. 3 hard winter: 1 car, $1.09; 1 car, $1.07½ (9.5 per cent heat damage, live weevil).
No. 2 yellow hard: 1 car, $1.10 (shippers' weights).
No. 1 spring: 1 car, $1.25 (dark northern).
No. 2 spring: 1 car, $1.26 (dark northern); 1 car, $1.22 (72 per cent dark).

CORN.

No. 2 yellow: 1 car, 81c (shippers' weights, special billing).
No. 4 yellow: 1 car, 79½c.
No. 2 mixed: 1 car, 78c.

OATS.

No. 3 white: 1 car, 42¾c (shippers' weights); 2 cars, 42¾c.
No. 4 white: 1 car, 42¼c (2.7 per cent heat damage).
Sample White: 2 cars, 41c.

RYE.

No sales.

BARLEY.

No sales.

OMAHA RECEIPTS AND SHIPMENTS (Carlots)

Receipts—	Today	Week Ago	Year Ago
Wheat	14	46	65
Corn	19	63	75
Oats	11	14	22
Rye	0	1	5
Barley	0	0	2
Shipments—	**Today**	**Week Ago**	**Year Ago**
Wheat	38	32	55
Corn	37	46	79
Oats	16	28	19
Rye	0	12	83

PRIMARY RECEIPTS AND SHIPMENTS (Bushels)

Receipts—	Today	Wk. Ago	Yr. Ago
Wheat	467,000	524,000	1,017,000
Corn	333,000	563,000	805,000
Oats	447,000	434,000	696,000
Shipments—	**Today**	**Wk. Ago**	**Yr. Ago**
Wheat	1,175,000	562,000	1,227,000
Corn	426,000	600,000	1,525,000
Oats	423,000	685,000	1,043,000

CHICAGO RECEIPTS.

Carlots—	Today	Week Ago	Year Ago
Wheat	20	21	215
Corn	27	93	174
Oats	70	46	99

KANSAS CITY RECEIPTS.

Carlots—	Today	Week Ago	Year Ago
Wheat	64	98	123
Corn	22	63	49
Oats	10	19	3

ST. LOUIS RECEIPTS.

Carlots—	Today	Week Ago	Year Ago
Wheat	50		

Corn	24	41	61
Oats	48	41	53

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today	Week Ago	Year Ago
Minneapolis	100	89	126
Duluth	47	64	51
Winnipeg	365	400	401

Chicago Grain

By Universal Service.

Chicago, May 12—What was regarded as the culmination of eastern liquidation in wheat carried prices sharply lower early to new lows on the movement. On the scale down there was close absorption by shorts, seaboard houses and other strong interests, and while the market closed lower it made a good recovery from bottom levels.

Wheat closed ⅛ to ⅞c lower, corn ¼c lower to ¼c higher, oats ⅛ to ⅜c lower, while rye was ¼c lower to ¼c higher, and barley steady.

News in wheat continued mainly of a bearish nature. The drouth over the middle west was well broken by further rains, and this, together with the maintained weakness in stocks, served to keep sentiment unsettled.

Corn Market Firmer.

On the whole, the corn market displayed a firmer undertone and closed irregularly, despite the falling off in premiums on spot. Prices worked lower early under continued liquidation pressure but on the dips commission house buying improved, and covering by shorts carried the deferred months to a higher close.

Trade in oats was of small volume and prices sought lower levels. There was fair buying on the weak spots but not enough to offset the continued liquidation.

Seaboard houses bought rye futures in removing hedges against export sales. Northwest houses and elevator interests sold on the hard spots and the close was uneven.

Lard closed unchanged to 2½c higher and ribs 2½ to 5c lower.

Pit Notes.

Wheat crop news was considerably mixed today. While the beneficial rainfall over Indiana, Illinois and Ohio, and the generally favorable wheather conditions northwest had effect in the market, estimates of reduced yields this year came in from many sections. Late reports from Oklahoma and Texas were surprisingly pessimistic. Federal advices had it that Ohio would probably raise less than 70 per cent of the crop this year.

Shipments of wheat out of Duluth have been on the increase, today's clearances being close to three-quarters of a million bushels. Advices from Winnipeg had it that the Duluth competition has resulted in a fall in lake tonnage bookings. Montreal shippers claim that conditions are far from satisfactory.

Primary movement of wheat for the week totalled 3,564,000 bushels, compared with 4,150,000 bushels the previous week. The country is selling very moderately at receipts of the primary markets.

Broomhall reported beneficial rains over New South Wales, where needed. Australian shipments the past week showed an appreciable increase over the previous week.

Corn and Wheat Bulletin.

For the 24 hours ending at 8 p. m., Saturday:

Station and State	Weather.	Today.	Precipitation Inches and	Since	Today.
Ashland, clear		71	37	0.59	
Auburn, cloudy		75	42	0.32	
Broken Bow, cloudy		63	36	0.07	
Columbus, clear		70	34	0.65	
Culbertson, clear		73	34	0.00	
*Fairbury, clear		82	37	0.08	
*Fairmont, clear		76	36	0.28	
Grand Island, clear		76	36	0.56	
Hartington, clear		68	32	0.88	
*Hastings, pt. cloudy		78	38	0.00	
Holdrege, clear		73	37	0.00	
Lincoln, part cloudy		73	38	0.33	
*North Loup, pt. cldy.		76	34	0.08	
North Platte, cloudy		70	38	0.24	
Oakdale, pt. cloudy		61	31	0.63	
Omaha, cloudy		66	37	0.49	
O'Neill, clear		67	31	1.13	
Red Cloud, clear		77	39	0.00	
Tekamah, cloudy		63	36	0.98	
Valentine, cloudy		52	36	0.28	

Highest yesterday. xLowest during 12 hours ending at 8 a. m. 75th meridian time, except marked thus.

Rainfall at Iowa Stations.

Alta	0.62	Des Moines	2.98
Atlantic	0.84	Estherville	0.24
Clarinda	1.28	Inwood	0.16
Creston	1.80	Sioux City	0.46

Summary of Nebraska Weather Conditions.

Considerably cooler weather prevails over the state this morning, and freezing temperatures were registered at three stations.

Showers were fairly general in the central and eastern portions.

CHICAGO MARKET.

By Updike Grain Co. AT. 6312, JA. 2847.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
May	1.16⅝	1.16⅝	1.16	1.16⅝	1.16⅝
	1.16½			1.16½	1.16⅝
July	1.16⅝	1.15⅝	1.14⅛	1.14⅞	1.15⅛
	1.14½			1.14⅝	1.15⅝
Sept.	1.14	1.14	1.13⅛	1.13⅛	1.14⅛
	1.13½			1.13⅝	1.14⅛
Rye					
May	.73⅝	.74	.73¼	.74	.73⅝
July	.76½	.77⅛	.76¼	.76⅞	.76⅝
Sept.	.77⅝	.77⅝	.77½	.77⅝	.78
Corn					
May	.78	.78¼	.77⅝	.78⅛	.78⅝
				.78⅛	.78⅝
July	.78	.78½	.77⅝	.78⅛	.78⅝
	.77⅝			.78⅛	.78
Sept.	.77	.77⅝	.76⅝	.77⅛	.77⅝
	.77¼			.77⅝	
Oats					
May	.43	.43	.42⅛	.42⅞	.43⅛
July	.43½	.43½	.43	.43⅜	.43½
	.43⅜				
Sept.	.41⅞	.41⅞	.41⅝	.41⅞	.42
Lard					
May	10.57	10.57	10.50	10.55	10.55
July	10.70	10.75	10.65	10.70	10.70
Sept.	11.00	11.00	10.90	10.92	10.95
Ribs					
May	9.57	9.57	9.57	9.57	9.60
July	8.80	8.80	8.77	8.77	8.80
Sept.	9.05	9.05	9.00	9.00	9.05

Minneapolis Grain.

Minneapolis, Minn., May 12.—Wheat—Cash, No. 1 northern, $1.19⅝@1.27⅝; No. 1 dark northern spring, choice to fancy, $1.35⅝@1.40⅝; good to choice, $1.27⅝@1.34⅝; ordinary to good, $1.21⅝@1.27⅝. May, $1.19; July, $1.20⅝; September, $1.15⅝.

Corn—No. 2 yellow, 78¾@78¾c.
Oats—No. 3 white, 41⅛@41⅝c.
Barley—52@62c.
Rye—No. 2, 71¼@71¼c.
Flax—No. 1, $3.01¼.

Kansas City Grain.

Kansas City, Mo., May 12.—Cash: Wheat—No. 2 hard, $1.10⅛@1.22; No. 2 red, $1.26@1.30.

Corn—No. 3 white, 83c; No. 2 yellow, 84c.

St. Louis Grain.

St. Louis, May 12.—Close, Wheat—May, $1.16⅝; July, $1.13⅞.

Corn—May, 81½c; July, 80¼c.
Oats—May, 45c; July, 45¼c.

Minneapolis Flour.

Minneapolis, May 12.—Flour—Market unchanged.

Bran—$28.00@28.50.

Foreign Exchange.

New York, May 12.—Foreign Exchange—Market irregular. (Quotations in cents). Great Britain, demand, $4.61⅝; cables, $4.62; 60-day bills on banks, $4.60.

France, demand, 6.59½c; cables, 6.60c.
Italy, demand, 4.85c; cables, 4.85½c.
Belgium, demand, 5.69½c; cables, 5.70c.
Germany, demand, .0023c; cables, .0023½c.
Holland, demand, 39.07c; cables, 39.10c
Norway, demand, 16.57c.
Sweden, demand, 25.55c.
Denmark, demand, 18.72c.
Switzerland, demand, 17.95c.
Spain, demand, 15.30c.
Spain, demand, 15.20c.
Greece, demand, 142c.
Poland, demand, .0021c.
Czecho-Slovakia, demand, 2.97c.
Argentina, demand, 35.95c.

New York Sugar.

New York, May 12.—The raw sugar market was quiet today and no fresh business was reported. Cubas were offered at 6⅝c, cost and freight, equal to 8.16c for centrifugal, while duty-free sugars were said to be available at even below this quotation.

Raw sugar futures were firmer during the early session on covering after yesterday's sharp decline, which carried prices far below a parity with the street market. Prices at one time showed advances of 15 to 29 points, but met renewed liquidation, owing to the poor demand in the spot market, and prices eased off in the late trading, closing at net advances of 1 to 4 points. Closing: July, 6.23c; September, 6.27c; December, 5.77c; March, 4.88c.

There were no changes in refined sugar, with fine granulated listed at 9.75c to 9.90, and only a light inquiry noted. Refined futures were nominal.

New York Poultry.

New York, May 12.—Live and Dressed Poultry—Market quiet and unchanged.

Omaha Live Stock

Omaha, May 12.

Receipts, were:	Cattle.	Hogs.	Sheep.
Official Monday	6,784	11,462	12,906
Official Tuesday	8,269	9,265	9,826
Official Wednesday	6,917	11,806	10,164
Official Thursday	5,329	7,763	12,153
Official Friday	2,056	8,220	10,127
Estimate Saturday	100	6,000	
Six dys. this wk.	29,455	52,516	65,170
Sm. dys. last wk.	33,734	75,250	49,128
Sm. dys. 2 wks. ago	34,153	53,978	47,412
Sm. dys. 3 wks. ago	32,628	79,842	48,134
Sm. dys yr. ago	31,712	51,545	40,242

Cattle—Receipts, 100 head. With the smallest receipts since the middle of March and a broad, healthy demand, all classes of cattle have advanced this week. Steers moved up anywhere from 15@40c and are selling the highest since January. Quality has been the best of the season and nearly half of the offerings sell upward from $9.00 to a top of $9.75. Advances of 25@50c on she stock and 15@25c on stockers and feeders put those classes at the high point of the season. Today's market was nominally steady.

Quotations on cattle: Choice to prime beeves, $9.40@9.75; good to choice beeves, $9.00@9.35; fair to good beeves, $8.65@9.00; common to fair beeves, $8.00@8.60; choice to prime yearlings, $9.15@9.50; good to choice yearlings, $8.60@9.00; fair to good yearlings, $7.90@8.50; common to fair yearlings, $7.00@7.85; good to choice heifers, $7.75@8.75; fair to good heifers, $6.50@7.75; choice to prime cows, $7.25@7.85; good to choice cows, $6.25@7.25; fair to good cows, $5.25@6.25; common to fair cows, $3.00@5.00; good to choice feeders, $8.00@8.60; fair to good feeders, $7.50@8.00; common to fair feeders, $6.75@7.50; good to choice stockers, $7.85@8.40; fair to good stockers, $7.25@7.85; common to fair stockers, $6.50@7.25; stock cows, $4.00@5.25; stock heifers, $4.50@6.25; stock calves, $4.00@8.25; veal calves, $5.50@11.50; bulls, stags, etc., $4.75@8.00.

Hogs—Receipts, 6,000 head. Saturday's light run of hogs met with good demand and was moved readily at steady to 5c higher prices. Top price for the day of $7.45 was paid by both shippers and packers for light butchers, with the bulk of supply moving at $7.30@7.40. Packing sows sold largely at $6.25@6.40 and stags at $5.25@5.40. Prices ruled sharply lower early in the week but on light runs later prices rated higher with the early decline mostly regained, prices ruling just about steady with a week ago.

HOGS.

54	281	7.30	63	279	7.35	
80	225	150	7.40	74	200	7.45

Sheep—None. Lambs have been in good demand all week and strength and activity has featured the market on most days with an upward trend to prices. Spring lambs and clipped lambs ruled 25@50c higher for the week and shearing lambs about the same. Clipped lambs sold today at $13.00@13.35, with a top price of $13.35. Spring lambs sold mostly at $15.00@15.50, with one lot of native springers at $15.75. Sheep are 50@75c lower, with good quality ewes now selling at $7.00@7.25.

Quotations on sheep and lambs: Fat lambs, good to choice, $13.00@13.35; fat lambs, fair to good, $11.75@13.00; spring lambs, $13.00@15.50; shearing lambs, $13.00@13.25; fat ewes, light, $6.50@7.50; fat ewes, heavy, $4.50@6.50.

Chicago Livestock.

Chicago, May 12.—(U. S. Department of Agriculture.)—Cattle—Receipts, 4,000 head; compared with a week ago, beef steers, yearlings and beef heifers largely 25@50c higher; in-between grades fed steers reflecting maximum upturns, extreme top 1,490 to 1,580-pound steers, $10.50; numerous loads 1,150 to 1,550-pound bullocks, $10.00@10.40; top yearlings, $10.25; stockers and feeders closing slow, weak, all grades beef cows mostly 25@35c up; bulls and veal calves practically steady. Week's bulk bulk prices follow: Beef steers and yearlings, $8.50@9.85; stockers and feeders, $7.00@8.26; beef cows and heifers, $6.00@8.00; canners and cutters, $3.50@4.75; veal calves, $8.25@9.00.

Sheep—Receipts, 3,000 head; today's receipts mostly direct; for week, fat lambs 75c to $1.25 higher; yearling wethers strong to 50c higher; aged wethers 50c to $1.00 lower; best Colorado wooled lambs, $16.00; clippers, $14.00. Bulk follow: Clipped lambs, $13.25@13.75; wooled lambs, $15.00@15.75; yearlings, $11.00@11.50; wethers, $8.00@8.50; ewes, $6.00@7.00; spring lambs, $14.00@16.00.

Hogs—Receipts, 7,000 head; Market slow, around steady with Friday's average; top, $7.90; bulk 160 to 210-pound averages, $7.75@7.90; 240 to 225-pound butchers, $7.60@7.70; packing sows mostly $6.25@6.50; pigs steady; bulk 110 to 130-pound averages, $6.50@7.25; estimated holdover, 5,000 head; bulk of sales, $7.40@7.85; heavy weight hogs, $7.30@7.80; medium, $7.60@7.90; light, $7.50@7.90; light light, $6.75@7.85; packing sows, smooth, $6.50@7.00; packing sows, rough, $6.00@6.60; killing pigs, $6.00@7.50.

St. Louis Livestock.

East St. Louis, Ill., May 12 Cattle—Receipts 300 head; compared with a week ago, steers 15c higher; light yearlings 10c to 15c higher; cows and stockers strong; canners and bulls 10c to 15c higher; light veilers 25c to 50c lower; tops for week; steers $9.60; yearlings $9.50. Bulk for week: steers $7.50@8.75; yearlings $8.00@9.00; cows $5.75@6.75; canners $2.65@3.00; bologna bulls $5.25@5.75.

Hogs—Receipts 3,500 head, generally 5 to 10c higher; after sales 10c to 15c higher; top $8.00; bulk good and choice 150 to 240 pound averages $7.85@7.95; no heavies on sale; pigs slow, weak; few good weight pigs $6.50@7.00; packer sows strong; bulk $6.10@6.15.

Sheep—Receipts 150 head; market for week; clipped lambs 50c to 60c higher; spring lambs strong; fat ewes $1.00 lower. Week's top; shorn lambs $13.60; spring lambs $16.25; clipped ewes $7.50. Bulks for week; clipped lambs $12.90@13.60; springers $15.50@15.75; light clipped ewes $7.00@7.50; heavies $6.00@6.50.

Kansas City Livestock.

Kansas City, Mo., May 12.—Cattle—Receipts, 700 head; calves, receipts, 150 head; for week, beef steers and yearlings, 50 to 75c higher; some yearlings up more; top steers, $10.15; best yearlings, $10.10; fat she stock, 15 to 40c higher; heifers gaining most; canners, steady; bulls, strong to 15c higher; calves, 25 to 50c higher; best vealers, $9.00@10.00; stock calves and stock cows and heifers, steady to strong.

Hogs—Receipts, 1,200 head; market, uneven, steady to 10c higher to packers; top, $7.50; bulk of sales, $7.30@7.50; bulk, 170 to 230-pound average, $7.45@7.50.

Sheep and Lambs—Receipts, 3,000 head; today's receipts, most direct to packers and on through billing; for week, lambs, 50c to 75c higher; shorn kinds, up most; top clippers, $13.60; bulk, $12.75@13.25; best wooled offerings, $15.00; Arizona native springers, mostly $14.25@15.25; sheep, around $1 lower; shorn Texas wethers at week's high time, $8.75; closing, top, $8.10.

St. Joseph Livestock.

St. Joseph, Mo., May 12.—Hogs—Receipts, 2,000 head; market, generally steady; packer and shippers' top, $7.45; bulk desirable medium weights, $7.30@7.45; weight kinds, $7.25@7.30; packing sows, mostly $6.15.

Cattle—Receipts, 1,400 head; compared with week ago, beef steers, 25c to 40c higher; yearlings, 25@50c higher; she stock and bulls, 15 to 25c higher; calves, strong to 50c higher; stockers and feeders, steady to strong; week's bulk prices, desirable steers, $8.25@9.50; Texas grass steers, $7.30@7.50; mixed yearlings, $9.40; fowers; desirable beef cows, $5.75@7.50; heifers in load lots, $7.50@8.40; canners and cutters, $2.75@4.75; bulls, $4.50@6.00; veal calves, $8.00@8.50; stockers and feeders, $6.75@8.25.

Sheep—Receipts, 3,000 head; market, steady at $15.50, compared with week ago; fat lambs, 40 to 50c higher; sheep, 50@75c lower; week's bulk prices, wooled lambs $14.40@15.50; shorn, $13.00@13.50; wooled ewes, $9.00@9.25; shorn, $6.75@7.65; shorn wethers, $8.10@8.60.

Sioux City Livestock.

Sioux City, Ia., May 12.—Cattle—Receipts, 2,000 head; market compared with week ago: fat steers and yearlings, 25@35 cents higher; bulk, $8.25@9.50; top, $10.00 for light and heavy steers; fat cows and heifers, 25 cents higher; canners and cutters, 25 cents higher; veals, 50 cents higher; top, $11.50; bulls, 10 to 15 cents higher; feeders, strong; top, $8.40; stockers, strong; stocker yearlings and calves, strong; feeding cows and heifers, 10 to 15 cents higher.

Hogs—Receipts, 4,500 head; market steady to 5 cents higher; top, $6.90; bulk of sales, $7.20@7.35; lights, $7.30@7.40; butchers, $7.25@7.45; high mixed, $6.55@7.15; packers, $5.50@5.75; stags, $4.50@4.75; good native pigs, $6.25@6.50.

Sheep and Lambs—Receipts, none; compared week ago: lambs, 50 to 75c higher; ewes, 25 to 50c lower.

Chicago Stocks.

Range of prices of the leading Chicago stocks furnished by Logan & Bryan, 248 Peters Trust building.

	*Close.
Edison, com	128
Continental Motor	9¼
Diamond Match	115½
Libby	6¾
Montgomery-Ward	22⅞
National Leather	5¾
Stewart-Warner	84
Swift International	18⅝
Union Carbide	59⅝
Wahl	48⅛
Yellow Cab	31
Reo	19
Hassick Alemite	33¾

*"Close" is the last recorded sale.

Chicago Poultry.

Chicago, May 12.—Poultry—Alive: Market higher; fowls, 26c; broilers, 45@50c; roosters, 14c.

Financial

By BROADAN WALL.
By Universal Service.

New York, May 12—Apprehension over the "buyers strike" in sugar, new construction, cotton goods and woolens continued to be registered in lower quoted prices for stock today.

Trading was unusually active for a short session and prices in many instances, particularly the steels, dropped from 1 to 2 points to new low levels for the year. The general list showed heaviness from the outset. Final prices were around the lowest. Practically all departments shared in the depression.

Some important buying of steel common has been going on the last two days. With steel shares down from 10 to 20 points, the postponement of new construction is believed to have been discounted.

Oil Shares Uncertain.

Those close to the biggest oil companies seem to be as much at sea relative to the future trend of prices in that industry as outsiders. They are hoping that the California producers will be successful in agreeing on curtailed production but there are so many little fellows in that state who are racing to get all the oil possible out of their small acreage that there seems to be some doubt as to whether unanimous curtailment can be accomplished. Even if successful, oil men say it would be 30 days before the oil industry would begin to benefit therefrom.

The fact that mid-continent crude was again cut 10 cents a barrel today, the fourth reduction since the decline started, is evidence that the big producers have not as yet reached the point with regard to curtailment of production to look for improvement in prices.

Gasoline Prices Cut.

The effect of the unseasonable weather on the consumption of gasoline was registered in another cut in the price of gasoline by the Standard Oil of New Jersey. The most popular oil shares held relatively steady. The resistance shown by Sinclair Consolidated seemed to confirm reports that the group in that issue is buying on a scale down.

The general bond market maintained a strong front, although business was less active. Foreign governments, particularly French issues, were strong. High grade industrials and rails were slightly higher.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, 248 Peters Trust building.

RAILROADS.

	High.	Low.	*Close.	Friday *Close.
A T & S F	99⅝	99	99	99½
Balti & O	48	47⅝	47⅝	48⅛
Can Pac	154⅛	151½	154⅛	152
N Y Cent	93⅛	92½	93⅛	93
Ches & O	66	64⅛	64⅛	66⅝
Gt Northern	71½	71¼	71¼	72½
Ill Central	109⅛	109⅛	109⅛	.....
K C Southern	19⅝	19⅝	19⅝	20¼
Lehigh Val	63	63	63	63¼
Mo Pac	14⅝	14⅛	14⅛	14⅝
N W & N H	18	17⅝	17⅝	17⅝
No Pac	72	71½	71⅝	72⅞
Chi & N W	78	78	78	78⅝
Ia R R	44⅝	44⅛	44⅛	44⅝
Reading	74⅛	73⅝	74	74⅝
C, R I & P	29	28⅞	28⅞	29⅛
So Pac	89	88⅛	88⅛	89⅛
So Railway	31⅞	31⅝	31⅝	32
Chi, M & S P	20⅝	20⅛	20⅛	20⅝
Union Pac	134⅝	134⅛	134⅛	136

STEELS.

	High.	Low.	Close.	
Am Car Foun	170	168⅛	168⅛	170
Allis-Chalm	43⅝	43	44	44⅛
Am Loco	134⅝	133⅛	133⅝	134⅝
Bald Loco	126⅛	124⅝	125	127⅛
Bethlehem Steel	54⅛	53⅛	53⅛	55
Colo F & I	28	28⅛	28⅛	29
Crucible	67⅛	66⅛	67⅛	68⅝
A Steel Fdry	37⅛	37	37⅛	37⅛
Gulf State Steel	82⅛	81	82⅛	84
Midvale Steel	59	59	59	.....
Rep I & S	50⅛	48⅝	49⅛	50½
Ry tSeel Sprgs	109⅛	109⅛	109⅛	112½
Sloss Sheff	51⅛	51⅛	51⅛	53
U S Steel	98⅝	97⅛	97⅝	99
Vanadium	32	31⅛	31⅛	32

COPPERS.

	High.	Low.	Close.	
Anaconda	46	45⅝	45⅝	46⅛
A S & R Co	57⅛	56⅝	57	58
Cerro De Pas	44	41⅝	41⅝	44
Chile	27⅝	27⅛	27⅝	27⅝
Chino	24⅛	23⅝	23⅝	24⅝
Green Cananea	26⅛	25⅝	25⅝	26
Inspiration	35	35	35	.....
Kennecott	38⅛	38	38⅛	38⅝
Miami	27⅛	27⅛	27⅛	28⅛
New Consol	.....	.....	.....	14⅝
Ray Con	14⅛	14⅛	14⅛	14⅛
Seneca	8⅛	8⅛	8⅛	8⅛
Utah	67⅝	66⅝	67	68

OILS.

	High.	Low.	Close.	
Standard Oil Cal	53	52⅝	53	53
General Asphalt	39⅛	38⅝	38⅝	39⅝
Cosden	46⅝	45⅛	45⅛	46⅛
Cal. Peterol	90⅛	88⅛	90	89⅛
Sim. Pet.	10⅝	10⅝	10⅝	11
Invincible Oil	14⅛	14	14⅛	14⅝
Marland Ref.	46	44⅝	46	46
Middle States	10⅝	10⅛	10⅝	10⅝
Pacific Oil	38⅝	38⅛	38⅛	39
Pan-American	69⅝	68⅛	69	69⅝
Phillips	52⅛	51⅝	51⅝	53
Pure Oil	25⅛	25⅛	25⅛	25⅛
Royal Dutch	46	45⅛	45⅝	46⅛
Sinclair Oil	30⅝	30	30	30⅛
Stand. Oil N. J.	37⅛	37	37	37⅝
Skelly Oil	25⅛	25⅛	25⅛	26
Texas Co.	46⅝	45⅛	45⅛	46⅛
Shell Union	17⅝	17	17⅝	17⅝
White Oil	2⅝	2⅝	2⅝	2⅝

MOTORS.

	High.	Low.	Close.	
Chandler	62⅝	61⅝	61⅝	63
General Motors	16⅛	15⅛	16⅛	16
Willys Overland	7⅛	7⅛	7⅛	7⅛
Willys Overland	7⅛	7⅛	7⅛	7⅛
White Motor	52⅛	51⅝	51⅝	52⅛
Studebaker	111⅛	110	110⅛	112

RUBBER AND TIRES.

	High.	Low.	Close.	
Fisk	11⅝	11⅛	11⅛	11⅝
Goodrich	33⅛	33	33	33⅝
Kelley Springfield	49⅛	47⅛	47⅛	49⅛
Keystone Tire	7⅝	7⅛	7⅝	8
Ajax	12⅛	12	12	12⅛
U. S. Rubber	53⅛	50⅝	51⅛	53⅛

INDUSTRIALS.

	High.	Low.	Close.	
Amer Best Sug	.....	.....	.....	40
Am. Gulf & W. I.	19⅛	19⅛	19⅛	19½
Amer Inter Corp	25⅝	24⅝	25	26
Amer Sumatra	.....	.....	.....	26½
American Tele.	122½	122⅛	122⅛	122⅝
American Can	91½	90	90⅝	92
Central Leath.	31⅛	31	31	31⅛
Cuba Cane	14⅛	14⅛	14⅛	14⅝
Cub-Amer Sugar	31⅛	31	31⅛	32⅝
Corn Products	129½	128⅛	129½	129⅝
Famous Players	81⅝	81	81⅛	82
General Electric	175	173⅝	173⅝	175
Gt. Northern Ore	30	29⅛	29⅛	30
Internat Harvest	84⅛	84	84⅛	84
U. S. Ind Alcohol	56⅝	55⅝	56	57
Inter Paper	42	42	42	41⅝
Inter M M pfd	30⅝	30⅝	30⅝	31⅝
Am. Sug Ref.	75	75	75	78
Sears-Roebuck	82	80⅛	80⅛	82
Stromsburg	68⅛	66⅛	66⅛	70
Tobacco Products	54⅛	54⅛	54⅛	54⅛
Worthing Pump	31	31	31	.....
Wilson Co.	31⅝	31⅝	31⅝	33
Western Union	109⅛	109⅛	109⅛	109½
Westing Electric	55⅛	55⅛	55⅛	55⅛
American Woolen	92⅝	92⅝	91⅛	93⅛

MISCELLANEOUS.

	High.	Low.	Close.	