MARKET, FINANCIAL AND INDUSTRIAL NEWS OF THE DAY

Omaha Grain

Omaha, May 7.

Total receipts at Omaha were 133 cars against 210 cars last year. Total shipments were 170 cars, as compared with 256 cars a year ago.

There was a very good demand for wheat on the Omaha market. The bulk going at ½ to 1c lower prices. Corn sold 1 to 2c lower. Oats were unchanged to ¼c lower. Rye and barley were quoted nominally unchanged. After an irregular opening prices turned downward and registered a new low level. On this break, liquidation was in small lots but persistent during the early session. Weakness in New York stocks also was a factor.

Commission houses and local operators were good buyers on the break and prices rallied and advanced rather sharply for a time. Dry weather in Indiana, Ohio and Illinois was responsible for considerable of the buying. On this advance selling pressure increased and values melted away and later developed acute weakness in wheat and corn with oats sympathizing, many stop orders being uncovered on the way down.

Broomhall of Liverpool cabled: Wheat market quiet steadied on the smaller world's shipments to the United Kingdom and better demand today for prompt wheat, especially for No. 1 Manitoba parcels.

George M. Lecount wires from Wichita, Kan.: From Pratt here general condition very promising. Some early wheat in the boot. General condition central and eastern Kansas good. Corn planting in progress. Crop is going in late but soil is in good condition.

J. E. Bennett & Co., have following from Dallas, Tex.: Crop no better and no earlier than same date last year with prospects poorest on record in early maturing territory. This coupled with small visible supply will cause some mills to run short time.

Chicago: Local house reports received serious complaints of dry weather in Indiana and that these complaints are accompanied with buying orders.

Corn and wheat prospects: Bartlett-Frasier have direct advices from Indiana, Illinois and Ohio stating that wheat has gone back last few days as a result of lack of moisture and that corn planting is not expected to do any good until rains have been experienced.

WHEAT.

No. 1 hard winter: 1 car, $1.13; 1 car, $1.11; 1 car, $1.10½; 1 car, $1.10.

No. 2 hard winter: 1 car, $1.11½; 1 car, $1.10½; 3 cars, $1.10; 3 cars, $1.13 (semi-dark); 1 car, $1.09½ (0.1 per cent hard dark); 2 cars, $1.09½; 1 car, $1.11 (smutty, 77.5 per cent dark).

No. 5 hard winter: 1 car, $1.05 (heat damaged, musty).

No. 2 yellow hard: 3 cars, $1.10.

No. 3 yellow hard: 1 car, $1.09½.

Sample yellow hard: 1 car, $1.09½.

No. 1 spring: 1 car, $1.18 (dark northern); 2 cars, $1.17 (northern).

No. 2 spring: ¾ car, $1.18 (northern smutty).

No. 1 mixed: 1 car, $1.07½.

No. 2 mixed: 1 car, $1.06.

CORN.

No. 2 white: 2 cars, 76½c.

No. 3 white: 1 car, 76½c.

No. 1 yellow: 1 car, 80c, special billing; 1 car, 79½c, special billing; 1 car, 78c.

No. 2 yellow: 2 cars, 79c, shipper's weight; 9 cars, 78c.

No. 3 yellow: 1 car, 80½c, special billing; 1 car, 79½c, special billing; 1 car, 77½c, shipper's weight; 1 car, 77c.

No. 2 mixed: 4 car, 76½c, near yellow; 1 car, 76½c, shipper's weight; 1 car, 75½c.

No. 3 mixed: 1 car, 75c.

No. 4 mixed: 1 car, 73c, special billing.

OATS.

No. 3 white: 1 car, 45½c, special billing; 3 cars, 43c; 6 cars, 42½c.

No. 4 white: 3 cars, 42½c; 1 car, 42c, 6 per cent heat damage.

RYE.

No sales.

BARLEY.

No sales.

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	40	54	73
Corn	60	64	109
Oats	29	35	22
Rye	4	8	6
Barley	0	2	0
Shipments—			
Wheat	51	54	122
Corn	28	44	78
Oats	44	47	21
Rye	48	1	34
Barley	1	0	1

PRIMARY RECEIPTS AND SHIPMENTS.
(Bushels.)

Receipts—			
Wheat	963,000	1,148,000	1,896,000
Corn	629,000	809,000	1,723,000
Oats	645,000	812,000	799,000
Shipments—			
Wheat	383,000	508,000	1,378,000
Corn	12,271,000	1,323,000	546,000
Oats	420,000	80,900	76,800

CANADIAN VISIBLE.

Bushels—			
Wheat	41,995,000	42,185,000	29,909,000
Oats	6,838,000	6,835,000	8,066,000

CHICAGO RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	24	26	93
Corn	53	101	179
Oats	26	47	108

KANSAS CITY RECEIPTS.

Wheat	146	223	177
Corn	98	104	19
Oats	19	47	9

ST. LOUIS RECEIPTS.

Wheat	107	110	99
Corn	85	158	177
Oats	85	101	41

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Minneapolis	263	292	206
Duluth	91	45	96
Winnipeg	248	561	*

*Holiday.

U. S. VISIBLE.

Bushels—	Today.	Week Ago.	Year Ago.
Wheat	42,696,000	44,521,000	31,003,000
Corn	19,059,000	22,329,000	32,708,000
Oats	20,540,000	21,922,000	25,275,000
Rye	1,611,000	19,458,000	6,754,000
Barley	2,225,000	2,397,000	1,430,000

Bushels—	Today.	Year Ago.
Wheat	1,704,000	938,000
Corn	223,000	1,194,000
Oats	1,137,000	2,325,000
Rye	86,000	693,000
Barley	18,000	35,000

Minneapolis Grain.

Minneapolis, May 7.—Wheat—Cash: No. 1 northern, $1.20¾@1.26¾; No. 1 dark northern, fancy, $1.20¾@1.40¾; No. 1 dark northern, $1.22¾@1.30¾; May, $1.20¾; July, $1.21¼; September, $1.19.

Corn—No. 3 yellow, 75½@76½c.

Oats—No. 3 white, 40¾@41¾c.

Barley—53@62c.

Rye—No. 2, 72¾c.

Flax—No. 1, $2.98.

Kansas City Grain.

Kansas City, May 7.—Wheat—Cash, No. 2 hard, $1.10½@1.19; No. 2 red, $1.26@1.29.

Corn—No. 2 white, 78@79c; No. 2 yellow, 81@82c.

Hay—Unchanged: No. 1 prairie, $18.50@19.50; No. 1 timothy, $20.00@20.50; choice alfalfa, $28.00@28.50; clover, mixed, light, $20.00.

St. Louis Grain.

St. Louis, May 7.—Wheat—Close: May, $1.16¼; July, $1.13¾.

Corn—May 80c; July, 79¾.

Oats—May, 46⅝c; July, 45¾c.

Minneapolis Flour.

Minneapolis, May 7.—Flour—Market unchanged; family patents, $6.80@7.00.

Bran—$28.00@28.50.

New York Sugar.

New York, May 7—Raw sugar was quiet but the undertone was steady. Holders were asking 6¼ for Cubas, cost and freight, equal to 5.03 for centrifugal. No sales were reported.

Raw futures were weak at the outset, showing declines of 22 to 37 points during early trading, owing to renewed liquidation, prompted by the unsettled feeling in the stock market and uncertainty incident to the outcome of the government's suit. Stop-loss orders were uncovered on the break, but after their execution prices rallied on covering and reduced crop figures by a Cuban news paper, which now estimates the yield at 3,604,000 tons, as against earlier estimates of 3,745,000 tons.

Chicago Grain

Chicago, May 7.—Further sharp declines were witnessed in the wheat market today, prices at the low point showing a drop of 10c from the recent high levels. During the early part of the session liberal covering by shorts offset the liquidation and reflected the idea that the market was in for the expected recovery.

Wheat closed 1c to 1 5-8c lower; corn, 3-4c to 1 1-8c down; oats, 1-4c to 3-4c lower; rye, 2 3-8c to 2 5-8c off, and barely finished steady.

Aside from the covering by shorts in taking profits there was little other stimulus afforded wheat. Complaints of dry weather over the wheat fields of Indiana and Illinois were numerous, but these were ineffective and only placed significance on the weakness of the general situation.

Pressure on Corn.

Pressure on corn, largely in the way of liquidation, continued through the greater part of the session, but the short covering influenced at times managed to check the dips. The decrease of 3,280,000 bushels in the visible supply seemed to cut no figure in the trade.

Cash interests were fair buyers of May oats against sales of the July at ½c differences. Otherwise the demand was lacking and prices worked lower with the general swing.

Rye proved very weak. Liquidation orders were again in evidence and, aside from the changing for May to July, there was little other support noted.

Provisions dropped sharply under bearish influences. Lard closed 32½c to 42½c lower.

Pit Notes.

Foreign news was not particularly encouraging to the favor of higher prices. The French refusal of the German reparation offering attracted much comment. For many in the trade have been inclined to anticipate an early settlement of troubles abroad on the Ruhr question as the foundation of a revived European buying power.

Weather conditions in the northwest were reported favorable, and seeding operations continued to make rapid progress. The general run of news from the southwest allowed that the condition of the plant had not only improved but that prospects were promising. This seemed particularly the case in eastern and central Kansas.

The decrease of 825,000 bushels wheat in the visible supply for the week was probably a little larger than many looked for. Only a few points showed increases, with the decreases consequently well scattered over the country. Chicago stocks showed an increase. The movement of wheat to primary markets the past week showed quite a falling off.

The weather forecast over scattered sections of the middle west was for showers and lower temperatures.

CHICAGO MARKET.

By Updike Grain Co. A7. 6812; JA. 2847.

Art.	Open.	High.	Low.	Close.	Sat'dy
Wht.					
May	1.18	1.18½	1.16⅝	1.16⅝	1.18
	1.18½			1.16½	
July	1.17	1.18¼	1.15½	1.15⅞	1.17¼
	1.16¾			1.16	1.17¼
Sept	1.15⅝	1.16¼	1.14	1.14⅝	1.15½
				1.14½	
Rye					
May	78	78½	76	76	78¼
July	80½	80½	78	78	80⅝
	80⅝			78⅛	80½
Sept	80½	81	78½	78½	81¼
Corn					
May	78¼	78¼	77	77	78
					77⅝
July	78½	78⅞	77¼	77½	78⅝
	78⅞			77⅝	78½
Sept	78	78⅜	76⅝	77	78
	78¼				78⅛
Oats					
May	43⅝	43⅝	42⅝	42⅝	43½
	43½				
July	44	44¼	43¼	43⅜	44
	44¼				
Sept.	42⅞	43¼	42⅝	42⅝	43
	43				
Lard					
May	10.70	10.70	10.50	10.52	10.85
July	10.85	10.85	10.65	10.65	11.00
Sept.	11.10	11.12	10.87	10.90	11.25
Ribs					
May	8.80	8.80	8.62	8.62	8.60
July	9.05	9.05	8.82	8.82	8.25
Sept.	9.20	9.20	9.05	9.07	9.50

Chicago Livestock.

Chicago, May 7.—Cattle—Receipts, 19,000 head; beef steers, strong to 15c higher; mostly 10@15c up; kind of value to sell at $9.75 down, reflecting most advance; top, $10.25 for both heavies and long yearlings; three loads long yearlings, $10.20; several loads heavies, $10.00@10.15; bulk beef steers, $8.50@9.75; few plain, about 1,200-pound averages, $8.00@8.15; she stock strong to 25c higher; bulls strong; stockers and feeders active, unevenly higher; vealers mostly .25@50c lower; bulk vealers to packers, $8.00@8.50; medium light, $7.50@7.75; few choice heavies, $9.00 to packers; upward to $10.00 @10.50 to outsiders; bulk bologna bulls, $5.15@5.35; bulk stockers and feeders, $7.00@8.00.

Hogs—Receipts, 64,000 head; mostly 15@25c lower; spots off more; top, $8.15; bulk 160 to 225-pound average, $8.00@8.10; 240 to 325-pound butchers mostly $7.65@7.90; packing sows mostly $6.50@6.75; desirable 110 to 130-pound pigs, $6.75@7.15; estimated holdover, 20,000.

Sheep—Receipts, 19,000 head; generally steady to strong; best wooled lambs, $15.25; few medium natives, $14.40; bulk, $15.00@15.25; shorn lambs mostly $12.50@12.85; few, $13.00; good and choice handyweight clipped ewes, $8.00; medium to good 104-pound Navajo wooled wethers, $8.50; odd, bunches native spring lambs, $17.00@17.50; culls, $14.00.

Kansas City Livestock.

Kansas City, Mo. May 7.—U. S. Department of Agriculture.)—Cattle—Receipts, 10,000 head; calves, 2,000 head; beef steers, mostly steady; spots, strong to 10c higher; top, $9.50; other kinds, $7.00@8.90; she stock steady to strong; desirable, $7.25@8.25; better grade cows mostly $6.75@7.25; all other classes fully steady; practical top vealers, $9.50; several small lots, $10.00; bulk bologna bulls, $4.75@5.00; Montana feeders, $8.15@8.40; canners and cutters generally $2.75@4.50.

Hogs—Receipts, 28,000 head; little doing; packers and shippers bidding $7.50@7.60; or 20c to 30c lower on medium weight butchers, top, $7.65; bulk of sales, $7.40@7.55; $7.50 and $7.65 paid by yard traders for a few 200@400-pound butchers, packing sows, 15c to 20c lower; mostly, $6.25@6.35; stock pigs, 25c lower; bulk natives, $6.50@6.75.

Sheep and Lambs—Receipts, 3,000 head; lambs, steady to 10c higher; best woolskins, $14.90; others, $14.75@14.85; top clippers, $12.75; sheep, uneven; mostly 25c lower; shorn Texas wethers, $8.40@8.75.

St. Joseph Livestock.

St. Joseph, Mo., May 7.—(United States Department of Agriculture.)—Cattle—Receipts, 2,000 head; market, most classes around steady; desirable beef steers, $8.25@8.75; some held higher; mixed yearlings, $8.55 down; beef cows, $3.75@7.00; canners and cutters, $2.75@4.75; light veal calves to packers, mostly $7.50; a few at $8.00; shippers paid $8.50 for choice lights; a few light stockers, $6.75@7.25.

Hogs—Receipts, 9,500 head; market, a few loads good and choice medium weight butchers to shippers 20@25c lower, at $7.55; few loads good medium and heavyweights to packers, $7.45@7.50; looks 20c lower; most packers bids 25c lower; packer sows 15@25c lower, mostly $6.25.

Sheep—Receipts, 4,500 head; market, fat wooled lambs around steady; few loads handy weights, $14.90; few local spring lambs, $15.50; good to shorn Texas wethers, $8.50; no shorn lambs here.

St. Louis Livestock.

East St. Louis, Ill., May 7.—Cattle—Receipts, 3,000 head; steers, steady to strong; spots, 10@15c higher on weighty good kinds; light yearlings slow; cows, steady to strong; stockers and feeders, strong; light calves, lower. $9.25@9.75; other classes, steady; bulks follow, steers, $7.50@8.65; cows, $3.75@6.75; canners, $2.75; bologna bulls, $5.25@5.50; top feeders, $8.

Hogs—Receipts, 23,000 head; slow; few opening sales, 15@25c lower; top, $8.10; bulk light, hogs early, $8.00@8.10; medium weight, $7.90@8.00; heavies, $7.75@7.90; pigs, 25@50c lower; bulk desirable weights, $6.75@7.25; packer sows, 15@25c lower; bulk, $6.10@6.15.

Sheep and Lambs—Receipts, 1,000 head; lambs, steady to 25c lower; decline on spring lambs; fat sheep, 50c lower; deck good clipped lambs, $12.90; others, unsold; bulk springers, $15.00@15.25; few head, $15.50; best light ewes, $7.50.

Sioux City Livestock.

Sioux City, Ia., May 7.—Cattle—Receipts—2,500 head; market active; killers and stockers strong; fat steers and yearlings, $7.50@9.75; bulk of sales, $7.75@8.75; fat cows and heifers, $3.50@8.25; canners and cutters, $2.75@4.25; veals, $5.00@10.50; bulls strong, mostly $4.50@5.50; feeders, $7.00@8.40; stockers, $6.50@8.00; stock yearlings and calves, $5.50@8.00; feeding cows and heifers, $4.00@6.00.

Hogs—Receipts, 7,000 head; market 15@25c lower; top, $7.35; bulk of sales, $6.90@7.10; lights, $7.10@7.35; butchers, $7.00@7.10; mixed, $6.75@7.00; heavy packers, $5.50@6.00; stags, $4.75@5.00.

Sheep—Not quoted.

Omaha Live Stock

Receipts were:	Cattle.	Hogs.	Sheep.
Monday estimate	6,300	11,000	12,000
Same day last week	11,038	13,788	13,569
Same two wks ago	8,576	7,796	11,987
Same three wks ago	7,289	11,753	11,812
Same day year ago	6,446	7,872	11,260

Cattle—Receipts, 6,300 head. The week opens out with an active stronger market for practically everything in the way of cattle. Lighter receipts apparently stimulated the demand from both packers and shippers and bids and sales on beef steers were strong to 10@15c higher than the close of last week, best beeves going at $9.00@9.50. Cows and heifers were in limited supply and generally 15@25c higher, while stockers and feeders moved freely at a 10@15c advance, best fleshy grades bringing as high as $8.50.

Quotations on cattle: Choice to prime beeves, $9.15@9.50; good to choice beeves, $8.65@9.10; fair to good beeves, $8.25@8.65; common to fair beeves, $7.50@8.15; choice to prime yearlings, $9.00@9.40; good to choice yearlings, $8.50@9.00; fair to good yearlings, $7.50@8.35; common to fair yearlings, $6.50@7.50; good to choice heifers, $7.50@8.25; fair to good heifers, $6.00@7.50; choice to prime cows, $6.75@7.60; good to choice cows, $5.85@6.75; fair to good cows, $5.00@5.85; common to fair cows, $2.50@4.75; good to choice feeders, $7.90@8.50; fair to good feeders, $7.40@7.85; common to fair feeders, $6.75@7.35; good to choice stockers, $7.85@8.40; fair to good stockers, $7.25@7.85; common to fair stockers, $6.50@7.25; stock cows, $4.00@5.25; stock heifers, $4.50@6.25; stock calves, $4.00@8.25; veal calves, $6.00@11.00; bulls, stags, etc., $4.00@7.50.

BEER STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
4	625	$ 8 00	9	994	$ 8 25
18	900	8 40	9	922	8 50
25	1001	8 85	17	1161	8 90
20	920	9 00	17	1068	9 10
33	1117	9 15	20	1076	9 25
9	1298	9 50			

STEERS AND HEIFERS.

10	551	7 25	8	600	7 40
4	550	7 50	15	753	7 75
27	673	8 15	25	712	8 35
6	995	9 15			
4	880	5 00	5	1302	6 50
5	1170	6 75	4	1095	7 00

HEIFERS.

8	438	5 50	4	787	7 00
4	625	7 15	1	805	7 25
50	704	7 90	2	1145	8 00

STOCKERS AND FEEDERS.

10	486	6 25	5	678	7 25
9	776	7 75	23	890	8 00
19	1017	8 50			

BULLS.

1	1380	4 75	1	1350	4 85
1	1250	5 00	1	1730	5 25
1	916	6 00			

CALVES.

11	228	7 00	1	120	9 50
1	150	10 50	8	147	11 00

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.

Hogs—Receipts, 11,000 head. With heavy receipts at all points and lower reports from other principal markets, the local market was very slow at 15@25c lower prices. Shippers bought good quality light hogs at $7.15@7.25, with a top price of $7.40. Movement to local packers of the bulk of the supply was in the range of $7.05@7.15. Bulk of sales was $7.05@7.20.

HOGS.

81	211	$ 7 10	42	193	40 $ 7 40

Sheep—Receipts, 12,000 head. The lamb market was slow today, with prices ruling 10@25c lower, with spots steady, particularly yearling lambs. Clipped lambs were not far from steady, while wool lambs showed the most decline. Spring lambs sold at $15.00@15.25, with small lot of natives at $15.40. Clipped lambs moved largely at $12.50@12.75, with best fat lambs quoted at $13.00. Sheep were weak to 25c lower; light clipped ewes quoted at $7.75.

Quotations on sheep: Fat lambs, good to choice, $12.50@13.00; fat lambs, fair to good, $11.75@12.50; spring lambs, $13.00 @15.50; shearing lambs, $12.60@14.75; fat ewes, light, $7.00@7.75; fat ewes, heavy, $5.00@7.00.

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours, ending at 3 p. m., May 7, 1923:

RECEIPTS—CARLOT.

	Cattle	Hogs	Horses & Mules	Sheep
C. M. & St. P. Ry.	9	4		
Mo. Pac. Ry.	3			
U. P. R. R.	46	37	42	1
C. & N. W., east	7	3	4	2
C. & N. W., west	99	68		
C. St. P. M. & O.	52	19		1
C. B. & Q., east	3			
C. B. & Q., west	23	23	4	
C. R. I. & P., east	1	9	1	
C. R. I. & P., west	4		2	
C. G. W. R. R.	17	2		
Total receipts	371	145	48	4

DISPOSITION—HEAD.

	Cattle	Hogs	Sheep
Armour & Co.	1328	2324	2655
Cudahy Packing Co.	943	2048	2446
Dold Packing Co.	334	836	....
Morris Packing Co.	971	1521	674
Swift & Co.	1141	2321	3463
Higgins Packing Co.	....	20	....
Hoffman Bros.	15	....	....
Midwest Packing Co.	15	....	....
O'Dea, P.	6	....	....
Omaha Packing Co.	8	....	....
John Röth & Sons	36	....	....
S. Omaha Pack. Co.	12	....	....
Murphy, J. W.	2241	....	....
Swarts & Co.	485	....	....
Lincoln Packing Co.	142	....	....
Nagle Packing Co.	134	....	....
Sinclair Packing Co.	119	....	....
Wilson Packing Co.	39	....	....
Anderson & Son	10	....	....
Benton, VS & Hughes	44	....	....
Bulla, J. H.	33	....	....
Carey, Geo.	11	....	....
Dennis & Francis	22	....	....
Ellis & Co.	3	....	....
Harvey, John	606	....	....
Ingham, T. J.	10	....	....
Kellogg, F. G.	3	....	....
Kirkpatrick Bros.	10	....	....
Longman Bros.	28	....	....
Luberger, Henry S.	78	....	....
Mo-Kan. C. & C. Co.	35	....	....
Neb. Cattle Co.	917	....	....
Root, J. B. & Co.	15	....	....
Rosenstock Bros.	74	....	....
Sargent & Finnegan	95	....	....
Shipper Bros.	17	....	....
Van Sant, W. B. & Co.	7	....	....
Wertheimer & Degen	18	....	....
Wolowitz, M. A.	66	....	....
Other buyers	102	....	....
Total	6649	11839	10890

N. Y. Curb Bonds

New York, May 7.—Following is the official list of transactions on the New York Curb exchange, giving all bonds traded in:

Domestic.

		High	Low	Close
1	Allied Packer 6s	60¼	60¼	60¼
5	Allied Packer 8s	74	72	74
1	Aluminum 7s '25	102¼	102¼	102¼
4	Aluminum 7s '33	105¾	105¾	105¾
7	A Vaso & El 6s	94	94¼	94¼
1	A Lt & Tr 6s, ww	100½	100½	100½
22	A Tel & T 6s '24	100½	100½	100½
14	Anaconda Cop 6s	102	101¾	101¾
10	Anac'da Cp 7s '29	103¾	103¾	103¾
18	Armour & Co 5½s	90¾	90½	90¾
29	Atl Gulf & W I 5s	50¾	48	48
8	Beaver Board 8s	80½	80	80
1	Beaver Prod 7½s	99½	99½	99½
1	Beth Steel 7s '35	102¾	102½	102½
11	Can N By ov 7s	108	107½	107½
2	Can N Ry 5s	99¾	99¾	99¾
1	Can Pacific 6s	100	100	100
9	Cent Steel 8s	107½	107½	107½
6	Charcoal Iron 8s	96	95¾	95¾
1	Con G Balt 6s	101	101	101
2	Con Textile 8s	99¼	99	99¼
6	Deere & Co 7½s	102	101¾	102
7	Detroit City Gas 6s	99¾	99¾	99¾
4	Detroit Edison 6s	102½	102½	102½
15	Dunlap T & R 7s	97¼	97	97¼
5	Fed Land Bk 4½s	100	100	100
1	Fiber B'dy 6s '24	100¾	100¾	100¾
1	Fiber B'dy 6s '25	99¼	99¼	99¼
1	Fiber B'dy 6s '28	96	96	96
2	Robert Gair 7s	97	97	97
1	Galena Sig. Oil 7s	104½	104½	104½
1	General Asph't 8s	102¾	102¾	102¾
4	Grand Trunk 6½s	104	103½	103½
3	Gulf Oil 5s	95	95	95
1	Hock Valley 6s	100½	100½	100½
1	Hood Rubber 7s	101½	101½	101½
1	Kennecott Cop 7s	103¾	103¾	103¾
7	Libby, Mc & L 7s	100¾	100½	100¾
1	Lawile G & E 7s	86¾	86¾	86¾
9	Mar'caibo 7s, new	215	210	210
4	Morris & Co 7½s	102½	102	102½
2	Ohio Power 5s B	86	85¾	86
7	Pub S C of N J 7s	101½	101½	101½
1	S Penbuck 7s '23	100¾	100¾	100¾
9	Shawsheen 7s	104¾	104¼	104¼
2	Sloss Sheffield 6s	97¾	97¾	97¾
3	Solvay & Cie 8s	104¾	104¼	104¾
5	S Oil N Y 7s '26	104¾	104¾	104¾
2	S Oil N Y 7s '27	105¼	105¼	105¼
1	S Oil N Y 7s '29	105½	105½	105½
2	S Oil N Y 6½s	105¾	105¾	105¾
1	Sun Oil 6s	98	98	98
14	Swift & Co 5s	71¾	71¾	71¾
1	Tidal Osage 7s	102½	102½	102½
11	Un Oil Prod 8s	102¾	102¼	102¼
5	U R of H'ana 7½s	106¾	106¾	106¾
5	Vacuum Oil 7s	107	107	107
1	Wayne Coal 6s	61	61	61

Foreign.

3	Argentine 7s '23	100¼	100¼	100¼
12	K Netherlands 6s	99½	99½	99½
5	Mexico Gov 5s	62½	62½	62½
10	Mexico Gov 5s	11¾	11¾	11¾
2	Rep Peru 8s	99	99	99
5	Russian 6½s	10½	10½	10½
5	Russian 6½s ctfs	10¼	10¼	10¼
4	Russian 5½s	10	10	10
21	Russian 5½s ctf	10	9	10
39	U S Mexico 4s	43¼	42½	42¾

London Money.

London, May 7.—Bar silver, 35¾d per ounce; money, 1½ per cent; discount rates, short bills, 1¾@1½ per cent; 3-month bills, 1 5-8@2 per cent.

Financial

By BROADAN WALL.
By Universal Service.

New York, May 7.—Steel common sold down under par and many shares touched new low levels for the year today as a Salvation Army band played "Throw Out the Life Line" outside the New York stock exchange. It was the worst decline witnessed in many weeks. Net declines averaged about 2 points each in the most active shares.

Some specialties like Stewart Warner broke violently. At one time it showed a break of more than 13 points.

The weakness was aggravated and the unsettlement increased by the appearance in the street of many spurious checks, accompanied by buying orders in railroad and industrial shares. Quite a number of houses executed the orders before they learned that the checks were fraudulent. This urgent selling accelerated the downward movement in the forenoon. In the late afternoon there was a rally from low figures of about a point.

The close came in the midst of this rally, but general opinion was that the list lacked resiliency.

Call Money at 5 Per Cent.

Call money loaned at 5 per cent practically all day and the announcement of the government's intention to sell $400,000,000 of new securities carrying 4¾ per cent was received with calmness. This financing is considered more or less a bookkeeping transaction and is not expected to cause any disturbance in the money market.

Oil shares showed more weakness than for any time during the last 10 days.

Progress being made regarding the sugar boycott continued to have a depressing influence on sugar shares, which lost from 1 to more than 3 points, the maximum drop being in American Beet Sugar. Sugar convertibles were also lower.

The cotton market helped add to the general depression by touching new low levels for this year for the old crop months. July is now quoted about 7½c a pound under the season's high.

Many Calls for Margins.

Coming, as it did on top of a series of declines, today's break caused a larger number of margin calls to be sent out after the close.

A new low figure for this year for sterling exchange was in keeping with the general downward trend.

Some shares had unusually strong open quotations due to the execution of the fake buying orders. These stocks, however, immediately lost all their improvement and something additional when the brokers discovered the hoax.

The bond market did not come out unscathed. Practically all departments showed net losses. Liberties were also lower.

Foreign governments eased off but public utilities held steady. The United States government financing is not expected to disturb the bond market, as it is considered a bookkeeping matter.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, 248 Peters Trust building:

RAILROADS.

	High.	Low.	*Close.	*Close.
A. T. & S. F.	99½	98½	98¾	99¼
Baltimore & O.	48½	45¾	46¾	48½
Canadian Pacific	150	148¾	148¾	150½
N. Y. Central	94	90½	91¼	91¾
Chesapeake & O.	66½	65	65¼	65½
Gt. Northern	72½	70¼	70¾	72¼
Illinois Cen.	109	109	109	110
K. C. Southern	19¼	18¾	18¾	19¼
Lehigh Valley	62¼	61½	61½	62¾
Missouri Pacific	14	13¼	13¼	13¾
N. Y. & N. H.	17	16¼	16¼	17¼
Northern Pacific	73	71	72	73
N. & W.	78	76½	76½	77¾
Penn. R. R.	44¼	44	44¼	44¾
Reading	61¾	61¼	61¼	61¾
C., R. I. & P., east	29¾	28	28¾	29
So. Pacific	88¾	87¼	87¾	88¾
So. Railway	31¾	30¾	30¾	31
St. L. & S. F.	20	19¾	20¼	21¼
C. M. & St. P.	20	20	20¼	21¼
Union Pacific	134¾	132½	132¾	134

STEELS.

Am. Car Foundry	168¾	167	167½	169
Allis-Chalmers	43	42	42½	43¾
Am. Loco.	128¼	125¾	127¼	128
Baldwin Loco.	128	123½	124¾	127¼
Bethlehem Steel	60	58¼	59¼	60¼
Col. F. & Iron	30	28¼	28¾	31
Crucible	70½	67	68	70¾
Am. Steel Found.	37¾	36¾	37	37¾
Gulf State Steel	85¼	84½	85½	85½
Midvale Steel	29½	29¼	29¼	30
Pressed Steel Ca.	61	61	61	62
Rep. Steel & Iron	53¾	50¼	51½	53¾
Ry. Steel Springs	110	109	108	111
U. S. Steel	102	99¾	100¾	102¼
Vanadium	34	32	32¾	34¼
Mexican Seaboard	15¾	15¾	15¾	....

COPPERS.

Anaconda	47	45½	46	46¾