Many Subjects Discussed by

ington-Meetings Behind Closed Doors.

Washington, March 29 .- The semihere today, after more than six hours building fund of from \$1,000 to \$5,had been spent in discussing gen-eral economic and financial condieral economic and financial conditions with members of the federal by F. H. Davis and C. T. Kountze, reserve board who participated in the making \$2,500 from Mr. Davis and final session. Much of the more than \$2,000 from Mr. Kountze. three days taken up by the confernoon Thursday was \$123,120,25, Mr.
San Francisco, where he will beence was occupied in a general ex- Millard said. hange of information concerning bank Members of the board of trustees porium. Thursday night practically

operations.

federal reserve board, as usual, dis- dowment fund of more than \$90,000. lar associate, bidding him goodbye. cussed with the governors many mat- We won't stop until we get the adters of operation, including the amend- ditional \$75,000. ments to the reserve act contained in the agricultural credits act, changes in the board's regulations made neces sary by these amendments, the open market operations of the system and many matters of a routine nature. Many Topics Covered.

"The board also discussed with the governors general economic and financial conditions, the conditions of reserves, open market rates for various classes of paper, the demand for credit and the volume of credit in use and gold movements, present and prospec-

Although there was no reference to rediscount rates in the formal announcement, it was admitted that the phase of the reserve banks operations was covered and that the mention made in the formal statement to the conditions of reserves, open market rates and the demand for credit constituted a guarded way of saying that attention was given to possibilities of a need for increased rates should the present tendency toward inflation continue.

The governors themselves declined to discuss that phase of their deliberations after the meetings, all of which were behind closed doors. Whether anything in the nature of rate increases on rediscounts results from the discussion obviously will not be known for several weeks, since applications to the board for permission to increase the rates must originate with the banks. Secrecy Maintained.

The secrecy maintained regarding other matters before the conference extended to the subject of the amendments to the board's regulations being drafted under the new farm credits act. It was made known in general way that these amendments were of a perfunctory sort and were such as were required under any new law to serve as interpretative guide lines in carrying out the law's pro-

gold movements had created siderable interest among the gov-

ernors, most of whom were said to believe that gold exports will begin Superior Woman Heads inevitably in the not far distant future. The relationship of the gold movement to the banking operations, it was explained, obtains through the Reserve Chiefs fact that part of the gold now constituting this country's reserves still is regarded as belonging elsewhere,

Bank Governors Close Semi- the natural order of commercial and Annual Conference at Wash- in the United States will gradually return to the sources from which it

Added Subscriptions to nnual conference of the governors An increase in Mrs. J. M. Bald-

of the 12 reserve banks was concluded rige's subscription to Brownell Hall's He-also announced \$1,000 increases

Fifth District Clubs

McCook, Neb., March 29 .- One of the snappiest, most enthusiastic and since it is believed certain that in industrious conventions in the history of the Fifth district Nebraska pnomic restoration the surplus held Federation of Women's clubs came ing program and entertainment, closing with the march of the past presi-

The new officers are: President, Mrs. Earle Lionberger, Superior; vice Brownell Hall Building president, Dr. Elizabeth Hohl, Mcook: treasurer, Mrs. Charles Perry. Harvard: members of executive board, Mrs. C. C. Cole, Palisade; Mrs. H. B. Campbell, Clay Center.

"Larry" Finn Bids Goodbye

to Brandeis Store Folks Lawrence T. Finn, for the past 10 ome house detective for the Emof the school, with other prominent all connected with the Brandeis store Acting Governor Platt of the re- men, started today "on the work of assembled on the main floor and serve board issued the following state- raising \$75,000 more." Millard said. through one of their number, who ment at the close of the session, cover- "We must have this additional voiced the universal good will held ing the reserve board's part in the amount," he said. "or we will not for "Larry." presented him with a realize on the present pledges, and big, handsome trunk and a splend d During the semi-annual conference we would lose our \$25,000 investment valise. Then the whole force marched of governors, which closed today, the in ground, and our scholarship en- by and shook hands with their popu-

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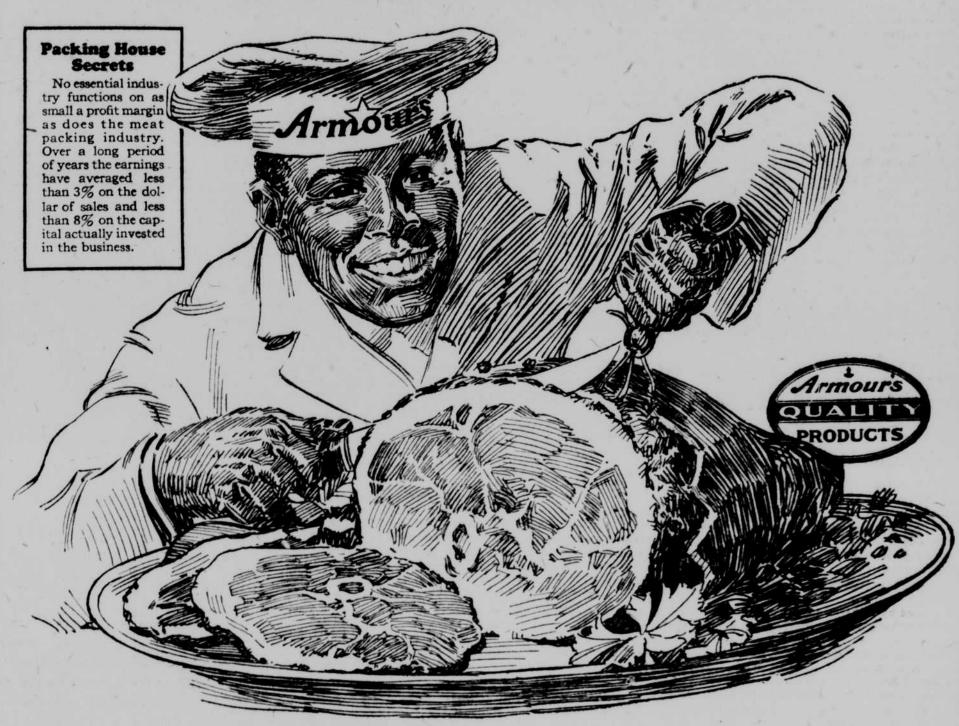
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Bernard & Steck, 20th and Pierce Sts.
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Central Market, 18th and Chicago Sts.
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Colfax Meat Market, 4804 N. 30th St.
Consumers Market, 2804 Leavenworth St.
D. V. Creed, 8513 N. 30th St.

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Sommer Bros., 28th and Farnam Sts.
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Table Supply, 17th and Douglas Sts.
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Turner Park Grocery, 2965 Dodge St.
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West Omaha Grocery, 5002 Leavenworth St.
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