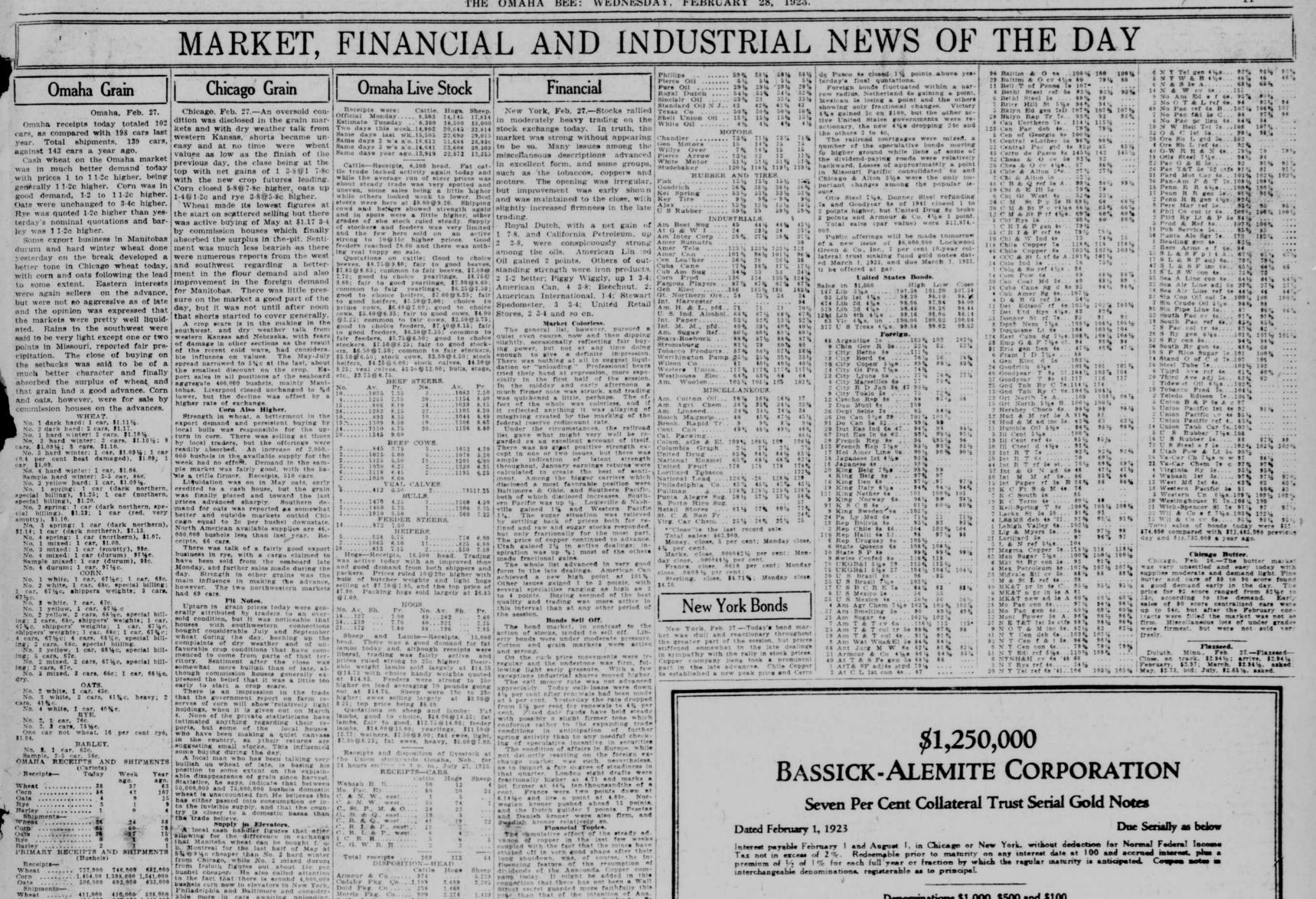
THE OMAHA BEE: WEDNESDAY, FEBRUARY 28, 1923



BASSICK-ALEMITE CORPORATION

\$125,000 due Feb. 1, 1925; 125,000 due Feb. 1, 1926; 125,000 due Feb. 1, 1926; 125,000 due Feb. 1, 1927;

the plan.

\$4,947,952

125 West Monroe Street

OF ILLINOIS

interchangeable denominations, registerable as to principal.

Interest payable February I and August I, in Chicago or New York, without deduction for Normal Federal In able prior to maturity on any interest date at 100 and accrued interest, p emium of 1/2 of 1% for each full year or fraction by which the regular maturity is

Denominations \$1,000, \$500 and \$100

CENTRAL TRUST COMPANY OF ILLINOIS, CHICAGO, TRUSTEE

MATURITIES

\$125,000 das Feb. 1, 1928; 125,000 das Feb. 1, 1929; 125,000 das Feb. 1, 1930;

The salient features of the issue are summarized by Mr. E. W. Bassick, President of the Company as follows:

The BASSICK-ALEMITE CORPORATION has been organized to acquire the entire outstanding common capital stock of THE BASSICK COMPANY, and together with the latter corporation, the entire outstanding capital stock of the BASSICK MANU-FACTURING COMPANY.

Business: The Bassick Company, a Connecticut Corporation, is the largest producer of furniture and truck casters in the world and one of the most important manufacturers of furniture and automobile hardware and trimmings in the United States.

The Bassick Manufacturing Company, a Delaware Corporation, with its plant and offices in Chicago, manufactures the Alemite System for High Pressure Lubrication of automotive vehicles and industrial machinery. This system is installed upon in excess of 25% of the total registered motor vehicles in the United States. The Company's products are distributed through 20,000 dealers in every section of the United States.

Earnings: Combined net earnings for 1922, after all charges including depreciation, amortization of patenta, federal taxes and appropriate deduction for secur-ities of subsidiaries not owned by the issuing corporation, were \$1,181,776, or about 13¹/₂ times maximum interest charge, and 5¹/₂ times combined principal and interest charge upon the note issue. For the past 3 years combined annual net earnings similarly stated have

averaged substantially 51/2 times maximum interest charge upon the note issue. The earnings statement is based upon the ownership of the entire common stock of both subsidiaries; only 44 of 584 shares still out anding of the Bassick Company not having definitely assented to

Security: The notes are the direct obligation of the Bassick-Alemite Corporation and in addition are secured by pledge with the Trustee of the Company's entire inter-est in the above subsidiaries. The securities to be deposited have a net tangible assest value of

Financial: In a recent appraisal by the United States Appraisal Company, the plants of the operating companies are given sound depreciated values of \$3,311,007. The consolidated balance the entire common stock of The Bassick Company) as of December 31, 1922, after all liabilities other than the note issue and appropriate deductions for other outstanding securities not owned by the holding company, shows net tangible assets of \$4,947,952, or nearly 4 times the maximum note issue.

Management: The present financing involves no change of management, the men who have developed the business remaining in charge of its policies and retaining a substantial interest in the new Company.

Price, All Maturities, Par and Interest Yielding 7%

CENTRAL TRUST COMPANY A. B. LEACH & CO., INC.

OMAHA TRUST COMPANY OMAHA We do not guarantee the statements and figures presented herein but they are taken from sources which we believe to be

CHICAGO

Due Serially as below

\$125,000 date Feb. 1, 1931; 125,000 date Feb. 1, 1932; 250,000 date Feb. 1, 1933.

105 South La Salle Street CHICAGO