MARKET, FINANCIAL AND INDUSTRIAL NEWS OF THE DAY

Omaha Grain

Omaha receipts today were 170 cars against 167 cars last year. Total shipments were 106 cars against 176 cars a year ago.

Demand for cash wheat on the Omaha floor was very good, with prices 1 to 1 1-2c higher. Corn was a ready sale, unchanged to 1-2c up, generally 1-2c higher. Oats were generally unchanged. Rye was quoted 1-4c up and barley firm and nominally unchanged.

A lower range of values was witnessed at the start of the Chicago futures market today. Prospects for moisture in the winter wheat belt, indifferent foreign cables and the opinion that the Turks would back down, were the influences that caused some selling early. Later when the Turkish government announced that it was impossible to revoke their ultimatum, shorts became anxious buyers on a market bare of offerings and prices went up quickly, scoring a new high level for wheat on this move and a new high level for the season for corn. On the advance there was heavy selling of corn to obtain profits. Near the close cables from Europe, presented a more optimistic view of the near east situation and most of the advance was lost.

WHEAT.

No. 2 dark hard: 1 car, $1.21; 1 car, $1.21 (smutty); 1 car, $1.20; 1 car, $1.20.

No. 3 dark hard: 1 car, $1.23; 1 car, $1.21.

No. 1 hard winter: 2 cars, $1.14.

No. 2 hard winter: 1 car, $1.14 (57 per cent dark); 2 cars, $1.14; 1 car, $1.16 (semi-dark); 10 cars, $1.13½; 1 car, $1.15 (semi-dark smutty).

No. 3 hard winter: 1 car, $1.13; 1 3-5 car, $1.12½; 1 car, $1.14.

No. 4 hard winter: 1 car, $1.13 (45 per cent dark); 1 car, $1.10 (0.3 per cent heat damage).

No. 5 hard winter: 1 car, $1.07 (2 per cent heat damaged); 1 car, $1.07; 1 car, $1.05 (10 per cent heat damaged).

Sample hard winter: 1 car, 95c; 1 car, 87c (bin burnt).

No. 2 yellow hard: 1 car, $1.13.

Sample yellow: 1 car, 95c (20 per cent heat damage.)

No. 3 spring: 1 car, $1.16.

No. 1 mixed: 1 car, $1.22 (durum).

No. 2 mixed: 1 car, $1.19 (18 per cent (spring special billing) $2 per cent hard).

1 car, $1.13½.

No. 3 mixed: 1 car, $1.13½ (80 per cent hard; 20 per cent spring).

No. 2 durum: 2 cars, $1.02½.

No. 4 durum: 1 car, $1.01½.

No. 5 durum: 1 car, $1.02.

CORN.

No. 2 white: 1 car, 68½c, special billing; 1 car, 68½c.

No. 2 yellow: 1 car, 69c; special billing; 1 car, 68¾c, special billing; 2 cars, 68½c, special billing; 5 cars, 68½c.

No. 3 yellow: 2-5 car, 68½c; 4 cars, 68c; 1 car, 67½c.

No. 2 mixed: 1 car, 68c.

No. 3 mixed: 1 car, 67½c. Special billing: 2 cars, 67½c; 1 car, 67½c, shipper's weight.

OATS.

No. 3 white: 8 cars, 41½c.

No. 4 white: 2 cars, 40c.

Sample white: 1 car, 40½c.

RYE.

No. 1: 1 car, 81½c.

No. 2: 2 cars, 81½c.

No. 3: 4 cars, 81c.

RYE

No sales.

OMAHA RECEIPTS AND SHIPMENTS.

(Carlots.)

Receipts—	Today.	Week ago.	Year ago.
Wheat	75	21	63
Corn	85	73	85
Oats	5	47	17
Rye	3	5	1
Barley	0	0	1
Shipments—			
Wheat	31	24	46
Corn	42	90	112
Oats	29	27	18
Rye	1	3	0
Barley	0	2	0

PRIMARY RECEIPTS AND SHIPMENTS.

(Bushels)

Receipts—			
Wheat	771,000	989,000	880,000
Corn	1,073,000	958,000	2,015,000
Oats	649,000	742,000	558,000
Shipments—			
Wheat	452,000	450,000	504,000
Corn	472,000	770,000	1,288,000
Oats	608,000	562,000	512,000

EXPORTS CLEARANCES.

(Bushels)

Wheat & Flour	100,000	.....	712,000
Corn	127,000	.....	388,000
Oats	None	.....	36,000

CHICAGO RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	17	50	35
Corn	185	119	565
Oats	87	62	92

KANSAS CITY RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	85	60	228
Corn	51	34	42
Oats	22	22	16

ST. LOUIS RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	83	4	45
Corn	62	122	128
Oats	31	72	52

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Minneapolis	153	203	203
Duluth	164	174	7
Winnipeg	261	226	304

Boston Wool.

Boston, Feb. 9.—The Commercial Bulletin Saturday will say:

"The wool market, while somewhat quieter, has been very firm and any tendency in prices at all may be said to be upward. Further openings of goods by the American Woolen company have confirmed the former openings as conducive to good business and the market is correspondingly more confident concerning the future.

"In the west contracting is spreading very slowly. Up to 46c is reported paid for half blood and ⅝ clips.

"Mohair fleeces are limited in supply and firm. Mohair noiles have been sold freely, especially of the medium to coarser description."

The Commercial Bulletin will publish the following quotations:

Wisconsin half blood, 48@50c; ⅝ blood, 53@54c; quarter blood, 50@51c.

Scoured basis: Texas fine, 12 months, $1.38@1.42; fine, 8 months, $1.25@1.28.

California northern, $1.35@1.40; middle county, $1.20@1.25; southern, $1.00@1.05.

Oregon eastern, No. 1 staple, $1.40@1.42; fine and fine medium combing, $1.25@1.35; eastern clothing, $1.20@1.25; valley No. 1, $1.20@1.25.

Territory fine staple choice, $1.42@1.45; half blood combing, $1.25@1.30; ⅝ blood combing 85c@$1.05; quarter blood combing, 90@95c.

Pulled delaine, $1.40@1.43; A. A., $1.25@1.35; A. supers, $1.15@1.25.

Mohairs best combing, 78@85c; best carding 70@75c.

New York Sugar.

New York, Feb. 9.—There was a further advance of 1/16c in the local raw sugar market, with Cubas now quoted at 4¼c, cost and freight, equal to 5.62c for centrifugal, the highest level recorded in over two years. There were sales early of 50,000 bags of Cubas to an operator at 4¼c, cost and freight, for February and March shipment.

There was renewed strength and activity in the raw sugar futures market and prices again made new high records for the movement. Prices at the best showed advances of 21 to 30 points on covering and buying by trade interests and Wall street, but eased off partially near the close under realizing. Final prices were 21 to 25 points net higher. Closings March, 4.28c; May, 4.32c; July, 4.42c; September, 4.46c.

The market for refined was firmer and unchanged to 25 points higher, with fine granulated now listed at $7.25@7.30. Demand continues good for both domestic and export account.

In refined futures there was a sale of one lot of June at 7.75c, or 25 points above the previous close.

St. Louis Livestock.

East St. Louis, Ill., Feb. 9.—Cattle—Receipts, 1,200 head; generally steady with good choice light vealers, 50c lower at $13.50; few loads of steers brought $9.75; some Texas quarantine, $6.00; load light yearlings and heifers, $7.25; few canners, $2.60@2.65; bologna bulls, $4.25@5.00.

Hogs—Receipts, 14,000 head; active, mostly 15 to 20c higher on light hogs, others slow; very little doing; top, $8.75; bulk 150 to 190-pound averages, $8.60@8.75; few 200 to 230-pound butchers, $8.25@8.40; no heavies sold; pigs, slow, weak to 25c lower; bulk desirable weights, $8.00@8.40; pewees and light pigs, $6.75@8.00; packer sows, $7.00@7.15.

Sheep and Lambs—Receipts, 500 head; top and bulk wool lambs, $14.75; culls, $11.50; two decks 85-pound Mexican wethers, $8.75; handy weight yearlings wethers, $13.00; few light ewes, $7.50; heavies, $6.00; quote choice handy weight ewes, $5.00@5.25.

Chicago Grain

Chicago, Feb. 9.—Bullish sentiment predominated in the grain markets, war talk was responsible for considerable buying of wheat at times, and all deliveries sold at a new high on the present upturn, and while later cables claimed the situation was much more peaceable, the close was firm, with net gains of 1-4@1c. All futures of corn and July oats sold at a new high for the season, both grains closing 1-4@1-2c higher, while rye gained 1-4@3-8c.

There was rather persistent selling of May wheat by commission houses with eastern connections, especially above $1.22 for May, but on the reactions there was good support, with evidence of a broadening in the outside interest and the advance was fairly well maintained. Local sentiment is mixed, but there is a lack of confidence on the part of the bears and one local professional who sold early covered on the bulge.

May Wheat Gains.

May wheat closed 7¼c over July, and has gained 2c on that delivery since the close on Tuesday, while Winnipeg May dropped to 7½c under Chicago, compared with 4¼c a short while ago. Demand for cash wheat showed improvement, with sales of 200,000 to 300,000 bushels at the seaboard and there were intimations that a good part of the grain had been cleaned up. Liverpool closed unchanged.

A liberal trade was on in corn. There has been a lack of pressure early, but at 76¼c and over for May cash houses sold against purchases of over 500,000 bushels to arrive from the country, which checked the advance, but the undertone was firm and the finish was at the highest close of the season. Sentiment remains distinctly bullish and while receipts are expected to increase considerably next week, due to the to-arrive purchases the past few days, grain will not be for sale in the open market. Commission houses were persistent buyers of futures in small lots throughout the day, offsetting profit-taking to a great extent. Local arrivals, 227 cars. Drought and hot weather continues in Argentina and a private cable estimated the exportable surplus from the new crop at 100,000,000 bushels.

Speculative interest is increasing in oats, but selling at 45⅝c for May on resting orders checked the advance. At times the market showed relatively more strength than corn. Kansas City reported Texas after oats there. Receipts, 70 cars.

Cables from abroad reported that Germany had bought 2,400,000 bushels rye from Russia in the past few days and will pay for it with agricultural implements. Trade in futures was only fair and the strength in wheat was the main influence.

Pit Notes.

All grain exchanges in the United States will be closed Monday, Lincoln's birthday. Winnipeg and Liverpool will be open as usual.

While a majority of commision houses express the belief that it would not be advisable to follow advances in wheat with buying orders, they generally believe that still higher prices will be witnessed. It is very noticeable that on the breaks good support is forthcoming and while the market may be somewhat unsettled for a week or so the crop scare period is rapidly drawing nearer, and with the cash grain situation showing improvement the bulls are disposed to pay less attention to the foreign political news. A betterment in the foreign demand is looked for shortly.

Corn bulls were in the ascendancy tonight and freely predicted higher prices. They figure that there will be less resistance in the way of hedging sales on bulges from now on, and while it may take a few days for the market to thoroughly digest the hedging and profit taking on the past two days, no important reaction is in sight. It would not be surprising to se considerable week end evening up before the close Saturday in all grains.

A change in the character of the news on the cash wheat situation was in evidence today. Millers are showing more anxiety for supplies and Kansas City reported sales of 50,000 bushels for shipment with stocks decreasing for the past three days. St. Louis reports say mills are doing a good flour business, both domestic and export, and one of the largest mills there was running 24 hours a day. C. E. Lewis of Minneapolis predicts that this week will mark the end of the increasing wheat stocks in that market.

CHICAGO CLOSING PRICES.

By Updike Grain Co. JA. 2847; AT. 6312.

Art.	Open.	High.	Low.	Close	Yes.
Wht.					
May	1.20½	1.22⅝	1.20½	1.22⅝	1.20½
	1.20½			1.21⅝	1.20⅝
July	1.13⅝	1.15	1.13⅝	1.14⅝	1.14⅛
	1.13⅝			1.14⅛	1.14⅛
Sep.	1.10⅝	1.12	1.10⅝	1.11½	1.11⅛
Rye					
May	.88⅛	.89⅝	.88⅛	.88⅝	.88⅝
July	.86⅝	.86⅝	.86⅝	.86⅝	.86⅝
Corn					
May	.75⅝	.76⅝	.75⅛	.76	.75⅝
	.75⅛				.75⅝
July	.76⅛	.77⅛	.76⅝	.76⅝	.76½
	.76⅝				.76⅝
Sep.	.76⅝	.77⅝	.76⅝	.77⅛	.76⅝
				.77⅛	
Oats					
May	.45⅛	.45⅝	.45⅛	.45½	.44⅞
					.45
July	.43⅝	.44⅛	.43⅝	.43⅞	.43⅛
Sep.	.42½	.43	.42½	.42⅝	.42½
Lard					
May	11.42	11.42	11.40	11.40	11.37
July	11.52	11.55	11.52	11.52	11.52
Ribs					
May	10.95	11.00	10.90	10.90	10.90
July	11.00	11.00	10.97	10.97	11.00

Kansas City Grain.

Kansas City, Mo., Feb. 9.—Wheat—No. 2 hard, $1.13@1.22; No. 2 red, $1.27@1.31.

Corn—No. 3 white, 71½c; No. 2 yellow, 72½@72½c.

Kansas City, Mo., Feb. 9.—Close—Wheat, May, $1.12; July, $1.07⅝ asked; September, $1.04½, split, asked.

Corn—May, 72⅝c asked; July, 73½c bid; September, 73⅝c asked.

Minneapolis Grain.

Minneapolis, Minn., Feb. 9.—Wheat—Cash, No. 1 northern, $1.20⅝@1.29⅝; May, $1.21⅝; July, $1.20.

Corn—No. 3 yellow, 67½@69c.

Oats—No. 3 white, 39⅞@40⅞c.

Barley—51@61c.

Rye—No. 2, 81⅝c.

Flaxseed—No. 1, $2.99½@3.00½.

Minneapolis Flour.

Minneapolis, Minn., Feb. 9.—Flour—Unchanged.

New York Cotton.

New York, Feb. 9.—After overnight accummulation of buying orders, which carried prices in the local cotton market some 9 to 20 points above Thursday night's close, had run their course, heavy selling of all crop months was again in evidence. Quotations were under considerable pressure throughout the forenoon and shortly before midday they were making new lows for the day, some 3 to 16 points under Thursday night's close and 14 to 34 points under their early high. Heavy selling was reported from the south and from brokers with western and commission house connections. Scattered buying was traced to the trade and spot houses.

The market continued steady at the low level for the day until about the middle of the afternoon, when increased demand from the trade caused prices to advance rather sharply for a time. Although the reaction continued to the close, prices were 11 to 30 points net higher.

Spot was steady, 5 points advance, 27.90c for middling upland.

Southern markets: Galveston, 28.10c, 10 points advance; New Orleans, 28.50c, unchanged; Savannah, 28.15c, 15 points advance; Augusta, 28.25c, 12 points advance; Memphis, 28.25c, unchanged; Houston, 28.05, 15 points advance; Little Rock, 28c, unchanged.

Dun's Trade Review.

New York, Feb. 9.—Dun's Saturday will say:

"Comparatively few of the current reports reflect other than an active condition of business. Decrease in demand has appeared in certain quarters, but only after buyers' present needs have been liberally covered, and there are instances where purchasing is restricted simply by the inability of manufacturers to make early deliveries. Such a phase is sharply defined in the steel industry, where requests for quick shipments are increasingly important, but where mills are confronted with difficulties in maintaining operations. Complaints of labor scarcity grow more common and the fuel shortage continues an obstacle to full production. While 90 per cent rates on output have been reached in some cases, despite the problem of meeting all requirements, and a number of commitments are of necessity being held in abeyance."

Weekly bank clearings, $6,219,457,000.

Omaha Live Stock

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	5,188	11,520	13,756
Official Tuesday	9,453	23,088	16,553
Official Wednesday	6,047	19,749	14,686
Official Thursday	4,011	10,866	6,235
Estimate Friday	2,001	8,500	4,400
Five dys this week	26,699	72,723	55,640
Same dys last week	27,614	69,911	49,642
Same dys 2 wks ago	37,311	83,431	47,907
Same dys 3 wks ago	36,072	72,041	48,630
Same dys year ago	30,196	65,529	49,587

Cattle—Receipts 2,000 head. Demand for fat cattle was quite broad for a Friday and the market on today's moderate receipts of steers and she stock was active at generally steady to strong prices. No real choice steers were on sale. Strictly good grades of steers and yearlings brought $9.00@9.40. Compared with last week's close current prices are strong to mostly 10@25c higher. Feeders were nominally unchanged today and for the week are also selling strong to 25c higher.

Quotations on Cattle—Good to choice beeves, $8.85@9.75; fair to good beeves, $7.85@8.75; common to fair beeves, $7.00@7.75; good to choice yearlings, $8.75@9.85; fair to good yearlings, $7.40@8.60; common to fair yearlings, $6.00@7.25; good to choice heifers, $7.00@8.50; fair to good heifers, $5.25@7.00; good to choice cows, $5.50@6.50; fair to good cows, $4.15@5.40; common to fair cows, $2.50@4.00; good to choice feeders, $7.40@8.25; fair to good feeders, $6.60@7.35; common to fair feeders, $5.75@6.50; good to choice stockers, $7.50@8.25; fair to good stockers, $6.50@7.50; common to fair stockers, $5.50@6.50; stock cows, $3.25@4.50; stock heifers, $4.25@6.00; stock calves, $4.00@7.75; veal calves, $3.00@11.50; bulls, stags, etc., $3.75@5.50.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
7	571	$7 00	18	901	$7 50
28	817	7 60	11	1089	7 90
10	1069	8 10	21	1089	8 25
14	926	8 50	19	1342	8 60
12	1019	8 75	11	1294	8 90
25	1197	9 00	18	1262	9 00
10	939	9 40			

BEEF STEERS AND HEIFERS.

4	857	7 00	8	742	7 40
22	1095	7 90	10	882	8 00
4	640	8 35	12	992	8 50
6	936	9 35			

BEEF COWS.

5	962	3 65	144	732	4 00
9	1189	4 85	7	770	5 30
10	1261	5 50	7	1135	5 60
10	1088	6 00	10	1066	6 15
2	1310	6 40	6	1123	6 50

HEIFERS.

4	750	5 90	10	845	6 00
7	932	6 25	7	814	6 75
5	936	7 00			

STOCKERS AND FEEDERS.

17	542	6 80	6	706	7 00
13	1146	7 15			

BULLS.

1	1430	4 25	1	1660	4 50
1	1600	4 75	1	1260	5 50

CALVES.

4	445	6 00	8	250	10 50
1	200	11 00			

Hogs—Receipts 8,600 head. With a moderate supply of hogs today and good demand from all quarters the market ruled active and 15@25c higher. Light hogs moved at $7.95@8.00 with the top price of $8.05 and butcher weights largely at $7.80@7.95. Packing sows sold at $7.00@7.25. Bulk of sales was $7.85@8.00.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
66	301	40	$7 70	72	213	..	$7 85
73	282	..	7 90	40	210	40	7 95
78	185	..	8 00	85	186	..	8 05

Sheep—Receipts 4,400 head. Today's light supply of fat lambs met with a good demand and moved readily at prices 10@15c higher. Good quality lambs sold largely at $14.25@14.60 with a top price of $14.65. Feeders were strong to 25c higher with best quality quoted at $15.00. Sheep were steady only a few small lots of ewes being offered best light ewes are quoted at $7.75.

Quotations on sheep: Fat lambs, good to choice, $14.00@14.65; fat lambs, fair to good, $13.25@14.00; feeder lambs, $13.75@$15.00; yearlings, $11.00@12.50; wethers, $7.50@9.00; fat ewes, light, $7.25@7.75; fat ewes, heavy, $5.00@7.25.

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending at 3 p. m., February 9.

RECEIPTS—CARLOT

	Cattle	Hogs	Sheep
C M & St P Ry	3	18	....
Mo Pac Ry	..	1	....
Union Pac R R	30	27	16
C & N W Ry west	23	29	2
C St P M & O Ry	9	6	....
C B & Q Ry east	4	2	....
C B & Q Ry west	11	13	3
C R I & P east	2	1	....
C R I & P west	3	..	....
Illinois Central Ry	1	..	....
C G W Ry	1	3	....
Total receipts	87	111	21

DISPOSITION—HEAD.

Armour & Co	270	1202	515
Cudahy Packing Co	393	1588	685
Dold Packing Co	26	968	....
Morris Packing Co	256	588	450
Swift & Co	820	1519	....
J. S. Murphy	..	426	....
Swartz & Co	..	922	....
Lincoln Pack Co	24	..	....
Hoffman Bros	12	..	....
Midwest Pack Co	2	2	....
Omaha Packing Co	2	..	....
John Roth & Sons	6	..	....
J. H. Bulla	40	..	....
Dennis & Francis	14	..	....
John Harvey	50	..	....
T. J. Ingham	1	..	....
F. G. Kellogg	1	..	....
Lehmer Bros	10	..	....
Mo-Kan C & C Co	8	..	....
L. McAdams	20	..	....
J. B. Root & Co	24	..	....
Rosenstock Bros	2	..	....
Werthelmer & Degen	4	..	....
Other Buyers	58	4198	....
Armour S. D.	..	1043	....
Anderson	3	..	....
Total	2322	8463	5801

Chicago Livestock.

Chicago, Feb. 9.—Cattle—Receipts, 5,000; killing classes fully steady, generally; closed weak on good to choice matured steers suitable for shipping purposes; yearlings in liberal supply; top yearlings, $10.50; several loads, $9.25@10.25; best matured steers, $9.75; few better kinds held over; bulk beef steers and yearlings, $7.75@9.75; stockers and feeders, slow, uneven; better grades, about steady; others, weak; bulk canners and cutters, $3.00@4.00; bulk desirable bologna bulls, $4.50@4.65; bulk veal calves to packers, $11.00@12.00; shippers, upward to $13.25 and above; most beef cows, $4.50@5.50; best kind, upward to $7.00 and above; bulk beef heifers, $6.50@7.75; plain heavy heifers, dull.

Hogs—Receipts, 20,000, 15c to 25c higher closed dull, around 5c to 10c off; bulk 130 to 200-pound average, $8.45@8.60; top, $8.70; bulk 225 to 300-pound butchers, $8.10@8.35; weighty packing sows, mostly $7.00@7.25; desirable pigs, $8.00@8.60; estimated holdover, 9,000.

Sheep and Lambs—Receipts, 5,000; slow; generally steady; top fat lambs, $15.10 to shippers, $15.00 to packers; bulk wooled lambs, $14.25@15.00; clipped kind, mostly $12.25@12.50; four loads Colorado lambs, $14.75 to shippers; practically no fed yearling wethers offered; choice 129-pound ewes, $8.10; one load desirable 64-pound feeding and shearing lambs, $15.00 on country account.

Kansas City Livestock.

Kansas City, Mo., Cattle—Receipts, 2,300 head; beef steers and fat she stock strong; best steers, $9.00, others $7.00@8.80; common Texas, in quarantine division, $6.00; cows, $6.00, down; few heifers, $6.00@6.50; choice vealers, $11.00; several loads Texas feeders strong at $7.65@7.85; Colorado stockers strong at $7.40.

Hogs—Receipts, 3,000 head; market mostly 10@15c higher; shippers' top, $8.20; packers' top, $8.16; 160 to 220-pound, $8.10@8.20; 230 to 280-pound, $8.00@8.10; bulk of sales, $7.85@8.15; packing sows, 10@15c higher, mostly $7.00; stock pigs steady, mostly $7.40@7.75.

Sheep—Receipts, 1,000 head; lambs steady; one deck, $14.25, others $14.20; no sheep offered.

St. Joseph Live Stock.

St. Joseph, Mo., Feb. 9.—(U. S. Department of Agriculture.)—Hogs—Receipts, 6,000 head; little early trading; a few sales of lights and light butchers to shippers, $8.10@8.20; 15 to 20c higher than yesterday's close; packers holding back.

Cattle—Receipts, 700 head; market, active; most classes fully steady to strong; spots a shade higher on veal calves and canner and cutter cows; bulk steers and yearlings, $8.00@9.00; beef cows, mostly $5.00@6.00; canners, $2.50@3.00; light veal calves mostly $11.00.

Sheep—Receipts, 2,000 head; no choice and handyweight lambs; four loads 91-pound lambs, $13.50; steady with late yesterday for similar kinds; no sheep here.

Sioux City Livestock.

Sioux City, Ia., Feb. 9.—Cattle—Receipts, 1,000 head; market steady to strong; good fed steers and yearlings, $8.50@10.00; warmed up steers and yearlings, $6.25@8.50; fat cow ad heifers, $5.00@7.75; canners and cutters, $2.50@4.00; veals, $4.00@10.00; feeders, $6.00@8.00; calves, $5.50@7.25; feeding cows and heifers, $3.25@5.50; stockers, $5.00@7.50.

Hogs—Receipts, 7,000 head; market 10 to 15c higher; butchers, $7.75@7.90; lights, $7.90@8.00; mixed, $7.40@7.75; heavy packers, $7.00@7.25; stags, $6.00; bulk of sales, $7.75@7.95.

Sheep and Lambs—Receipts, 1,000 head; market, steady; lambs, top, $14.50.

Kansas City Poultry.

Kansas City, Mo., Feb. 9.—Butter—Unchanged; Eggs and poultry, unchanged.

Financial

New York, Feb. 9.—Although most of today's markets moved as one might have expected on the eve of what was to be practically a triple holiday—that is to say, with cautious readjustment of speculative commitments—there were several points of interest in them. One was the unmistakable firmness of exchange rates, accompanied on the bond market by a fresh advance of 1½ points in the French republic bonds, which brought them nearly 9 points above their low prices of January and within 1½ point of the level at which they stood on the second of January, when the Paris conference assembled and hopes of a settlement of the reparations problem were apparently bright.

This extraordinary recovery is no doubt most impressive as indicating the character of the "panic in French securities," which prevailed a fortnight ago. Today's strength in the bonds and in the exchange market had perhaps a particular interest from the mere fact that prices should have risen before the holidays. This could hardly have happened if the trend of financial judgment had been that the Franco-German contest of endurance was likely to take a dangerous turn.

Numerous Gains.

The early stock market was governed by continuance of the active demand of the day before, resulting for one thing in another "million share" total, the fourth in succession. During this advance there were numerous gains of a point or more. Some of them were wholly or partly lost in the later sales to realize speculative profits, but many ended around the best prices of the day.

In Wall street's existing mood of making the most of every favorable occurrence, the certainty of a safe majority in congress for the British debt settlement was an underlying motive. The disposing of this troublesome controversy will naturally have a good effect on financial sentiment, although every intelligent reader of the news must be aware that, with Rumania, Serbia and Czecho-Slovakia on the list of debtors to our government (not to mention Italy and France), the proviso that no terms more favorable shall be granted to any other indebted government, merely ensures another future discussion of the matter. It has also been somewhat curious that the real ground for decision in the matter of the British obligations—the strain which too exacting terms would impose on the machinery of international exchange—has hardly been mentioned in the congressional debate. The day's advance in all classes of liberty bonds may have been connected with expectation of an early and favorable vote, which, in fact, was obtained in the house during the afternoon.

Wall Street Topics.

Ticker tape readers have come to the conclusion that the advances of some of the low-priced mills are based on something more fundamental than reported buying for the account of the Van Sweringen interests of Cleveland.

For a time report had it that these rapidly developing railroad magnates were interested in the contemplated acquisition of at least two of the smaller middle western roads, but in each case denials have subsequently been made. As a consequence, the normal movement of quotations based on earning reports and the prospects of either better or worse conditions in the next six months or a year ahead has had a better chance to reassert itself.

Railroad executives described the announcement of the Northern Pacific that the strike of shopmen on their lines had been formally ended as "significant" and hailed it as a signal victory. At the same time they expressed the belief that the unions whose men are still out on certain of the eastern lines would redouble their efforts to bolster up the waning spirits of the men. According to one report, labor leaders met recently in Chicago and urged necessity of ending the strike in the west so that the efforts could be concentrated on some of the eastern systems where a settlement has not yet begun to loom up as even a faint prospect.

Possibly the best index which could be secured of the manner in which ordinary commercial business is expanding is to be found in the commercial loans made by some 800 leading banks which report to the federal reserve system. There has been an expansion in this loan account by approximately $400,000,000 in the last six months, with the most of the expansion recorded from the last two weeks in January up to this date. Conservative bankers placed the rate of present loan expansion at approximately $200,000,000 a month. This amount is not for speculative purposes, it includes only business loans to meet the requirements for commercial and industrial activities.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, 248 Peters Trust building:

RAILROADS.

	High.	Low.	Close.	Thurs. Close.
A., T. & S. F.	102	101	101⅞	101⅛
Balt. & Ohio	52½	51	52½	51½
Canadian Pacific	147⅞	146½	147⅞	146⅞
N. Y. Central	96½	95⅛	96⅝	95⅛
Ches. & Ohio	76⅛	75⅛	76	75⅛
Great North.	77	76⅛	77	76⅛
Illinois Central	113⅛	112⅞	112⅞	113⅛
K. C. Southern	23⅝	23⅞	23⅝	23
Lehigh Valley	69⅝	69	69⅝	69½
Missouri Pacific	18½	18⅛	18⅛	18⅛
N. Y. & N. H.	22	21⅞	22	22
Northern Pacific	78⅝	78⅛	78⅝	77⅞
C. & N. W.	85½	84⅝	85	84⅝
Penn. R. R.	46⅝	46½	46½	46⅝
Reading	79⅝	78⅞	79⅝	79⅛
C., R. I. & P.	36⅝	35⅞	36	36⅛
Southern Pacific	93	92⅛	93	92⅞
Southern Railway	32⅝	31⅛	32⅝	31⅛
Chi., Mil. & St. P.	24⅞	24⅛	24	24½
Chi., M. & St. P., pf	41½	41⅛	41½	40⅛
Union Pacific	140½	140	140½	140⅝
STEELS.				
Am Car Frdy	186	184	185	186⅝
Allis Chal	49⅛	48⅞	48⅞	49½
Am Locomo	126½	125	125	125⅝
Bald Locomo	137⅞	135½	135⅝	136⅝
Beth Steel	64½	64⅛	64½	63
Colo F & I	28⅛	28	28	28
Crucible	77⅛	76	76	75⅝
American S F	39⅛	39⅛	39⅛	39⅛
Gulf State Steel	88⅝	87⅝	87⅝	86⅛
Midvale Steel	29⅝	29⅛	29⅛	29
Pressed St Car	68⅛	67⅝	68⅛	66
Rep S & I	52⅝	52	52⅛	52⅛
Ry Ste Sprgs	116	116	116	114½
Sloss Schef	....	....	....	48⅛
U S Steel	107⅛	106⅛	106⅝	106⅝
Mexi Seaboard	18⅝	18⅛	18⅛	17⅞
Vanadium	38⅛	37⅝	37⅝	38⅛
COPPERS.				
Anaconda	48⅛	47⅞	48⅛	48⅛
A S & R Co	62⅛	61⅝	61⅝	61⅝
Gr De Pac	44⅛	43⅝	43⅝	44⅛
Chili	29⅝	29⅛	29⅝	29⅝
Chino	26⅛	25⅝	25⅞	26⅛
Green Cananea	26	26	26	28
Inspiration	34⅛	34⅛	34⅛	35
Kennecott	38⅝	38⅛	38⅛	38⅛
Miami	....	....	....	27⅛
Nev. Consol.	16	15⅛	15⅛	15⅞
Ray Consol.	14⅝	14⅛	14⅛	14⅛
Seneca	9⅞	9⅞	9⅞	9⅞
Utah	65⅝	65⅛	65⅛	65
OILS.				
General Asphalt	47⅛	45⅝	46⅝	45⅝
Cosden	55⅝	54⅞	55	55⅛
Cal. Peterol	82⅛	81	81⅛	80⅝
Simms Peterol	13⅝	13⅛	13⅝	13⅛
Invincible Oil	17	16⅞	17	16⅝
Mexican Peterol	....	....	....	270
Middle States	11⅛	11⅛	11⅛	11⅛
Pacific Oil	43⅝	42⅝	42⅝	43
Pan-American	80⅛	79⅛	79⅝	79⅝
Phillips	55⅛	54⅝	55⅝	54⅝
Pierce Oil	5⅛	5⅛	5⅛	5⅝
Pure Oil	31⅛	30⅝	30⅝	30⅝
Royal Dutch	51	49⅝	51	49⅝
Sinclair Oil	34⅛	33⅛	33⅛	33⅛
Std. Oil, N. J.	41⅛	41	41