Bishop Explains Church Attitude Toward Dr. Grant

Editorial in Church Weekly Says New York Pastor Betrayed Trust Reposed in Him.

Chicago, Jan. 31.—The attitude of the church toward Rev. Percy Stickney Grant of New York is described in an editorial by Right Rev. Irving P. Johnson, D. D., Episcopal bishop of Colorado, in the January 31 issue of the Witness, a national weekly of the Episcopal church. Rev. Dr. Johnson says:

"When the Rev. Percy Grant throws discredit upon the facts of our Lord's life, there is nothing novel or startling in what he says, excepting the fact that he says it as one who has pledged himself to be a witness of the faith once for all delivered to the saints.

Betrayed Trust.

"If the church proceeds against him, it is not because the church is particularly interested in his intellectual views, but solely because he is betraying a trust reposed in him, and which he accepted, to set forth the faith as 'this church has received the same.'

"Nor is there any particular movement in the Anglican church to limit freedom of speech, excepting as that freedom of speech proceeds from those who have accepted a trust at her hands.

"It is much the same as the attitude of the United States government todawrd the discussion of the eighteenth amendment; it does abridge the greatest freedom of speech when it requires its judges to abstain from flouting law on their judicial bench.

Difference in Viewpoint.

"Of course, those who look upon the church merely as a school of philosophy cannot see the matter from the standpoint of a churchman who looks upon her ministers as guardians of trust.

"The difference is that between a man who uses his personal fortunes in a speculative enterprise, and a trust officer who risks his trust funds in wildcat speculation.

"The former is well within his legal rights, the latter is guilty of criminal negligence in the administration of his trust."

Hunters' and Trappers' Fines Total $1,042.50

Lincoln, Jan. 31.—(Special.)—Fines and costs totalling $1,042 were imposed on seven persons in Lincoln and Burt counties for killing and having in their possession Chinese pheasants and for taking beaver or having hides in their possession. Chief Game Warden Koster says the pheasants were part of the birds his department brought last fall and turned loose to propagate in different sections of the state. The prosecutions were conducted by Deputy Game Warden G. B. Current. Fines were imposed as follows:

Lloyd Holliday and Hays Laubner, Tekamah, $15 and costs each—one pheasant in possession.

Bury Kelly, Tekamah, $100 and costs—unlawfully killing a pheasant.

Lee Kelso and Henry Coker, Sutherland, $200 and costs each—beaver pelt in possession.

Dale Smith, North Platte, $200 and costs—unlawfully taking beaver.

James Humphrey, Sutherland, $200 and costs—possession of pheasants and beaver pelts.

Hold Couple at Lincoln for Denver Authorities

Lincoln, Jan. 31.—A man and a woman giving the names of Edward F. Moore and Lillian Moore were arrested here by State Officer Carroll and Sheriff Hensel of this county and are held at the county jail at request of Denver authorities on the charge of having a stolen automobile in their possession.

Suspicion was directed to them when they sold the car, said to be a valuable one, far below its worth. They claimed at first to be on their way west from Toledo, O., but later admitted they were from Denver, but denied the car was a stolen one.

They confessed the names they gave the officers were fictitious. They said they would return to Colorado without a requisition.

Doctor Injured in Fall Joins Daughter in Hospital

Lincoln, Jan. 31.—(Special.)—Dr. W. L. Curtis was painfully injured when he slipped and fell on the icy sidewalk. No bones were broken. He was taken to the Lincoln sanitarium, where he joined his daughter, Martha, who underwent an operation last Saturday.

January Bank Clearings Show Handsome Increase

Omaha bank clearings for the month of January were $194,556,973, as compared to $178,928,027 for December and $139,883,834 for January, 1922.

Feature Transactions of Livestock Exchange

A shipment of 20 head of mixed Shorthorn and Hereford cattle was brought to the Omaha market by W. B. Berry of Atlantic, Ia. The cattle average 1,368 pounds. They sold for the top price of the day of $9.40 a hundred.

"Just as fast as they are ready for market cattle have been shipped out of the Atlantic territory," said Mr. Merry, "yet there are still a large number of steers on feed in that section. Feed of all kinds is plentiful and considerable of the corn of the section has been shipped to elevators and is bringing 60 cents a bushel."

One of the first shipments of lambs to be brought to the Omaha market this season was brought in by R. E. Talich, who came in with 240 head that averaged 90 pounds and were sold to a local packer for the top price of the day, $14.75 a hundred.

The original investment represented by motor vehicles registered today equals more than $11,000,000,000.

MARKET, FINANCIAL AND INDUSTRIAL NEWS OF THE DAY

Omaha Grain

Omaha, Jan. 31.

Total receipts of grain at Omaha were 145 cars against 165 cars last year. Total shipments were 158 cars against 159 cars a year ago.

There was a fairly good demand for all grains on the Omaha market at prevailing prices. Wheat sold ½ to 1 cent lower. Corn was unchanged to ½c lower. Oats going at unchanged to ¼c lower prices. Rye was quoted unchanged to ¼c lower and barley nominally unchanged.

Lower Liverpool wheat cables estimates of large world's shipments of wheat and moisture reported in the southwest and a slack demand attracted selling from commission houses and local traders in the Chicago futures market and prices dragged during the early part of the session. Argentine reports were unfavorable regarding the growing corn crop and extended a sustaining influence in that grain for a time, but wheat continuing to decline finally caused some setback to the corn. Near the close when local shorts tried to cover they found very little for sale and were forced to bid the market up to get the grain back, causing a sharp advance, final figures being close around last night's close.

WHEAT.

No. 2 dark hard: 1 car, $1.15; 1 car, $1.14 (80 per cent dark, 4.8 per cent durum.)

No. 3 dark hard: 1 car, $1.17; 1 car, $1.16 (83 per cent dark); 1 car, $1.13½ (smutty, 3 per cent rye.)

No. 2 hard winter: 1 car, $1.11 (smutty, semi-dark 4 cars, $1.08; 1 car, $1.09½ (special billing).

No. 3 hard winter: 2 cars, $1.07½.

No. 5 hard winter: 1 car, $1.05 (0.5 per cent heat damage; 1 car, $1.02.

No. 2 yellow hard: 1 car, $1.07½.

No. 1 mixed: 1 car, 98c (durum smutty); 1 car, 98c (durum smutty).

No. 2 mixed: 1 car, $1.11 (20 per cent spring, 80 per cent winter).

No. 4 mixed: 1 car, $1.09 (15 per cent durum); 1 car, $1.06 (very smutty).

No. 1 durum: 1 car, 98c.

No. 2 durum: 1 car, 97c.

Sample durum: 1 car, 97c.

CORN.

No. 2 white: 2 cars, 66c; shippers' weights: 1 car, 66¼c, special billing; 7 cars, 65¾c.

No. 3 white: 3 cars, 65¼c.

No. 1 yellow: 1 car, 66c, special billing; 1 car, 65¾c.

No. 2 yellow, 2 cars, 66c, special billing; 3 cars, 65½c; 1 car, 65½c, shippers' weights.

No. 3 yellow: 6 cars, 65c; 1 car, 64¾c; 1 car, 64½c.

No. 2 mixed: 2 cars, 65½c, special billing.

No. 3 mixed, 1 car, 64½c, 15.80 per cent moisture, special billing; 1 car, 64c.

OATS.

No. 2 white: 1 car, 43c; 1 car, 42¾c.

No. 2 white: 6 cars, 41c; 2 cars, 40¾c; 1 car, 41¾c, heavy.

No. 4 white: 1 car, 41c; 2 cars, 40½c; 1 car, 40c, 2.5 per cent heat damage; 2 cars, 39½c, musty, heat damage; 2 cars, 40c.

Sample white: 1 car, 39c, 10 per cent heat damage; 1 car, 39c, 7 per cent heat damaged, musty.

RYE.

No. 2: 1 car, 79½c; 3 cars, 79¼c.

No. 3: 1 car, 79c; 2 cars, 78¾c.

No. 4, 1 car, 78½c, musty.

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts—	Today	Week Ago	Year Ago
Wheat	22	34	56
Corn	91	105	84
Oats	27	21	15
Rye	4	3	4
Barley	1	2	6
Shipments—	**Today**	**Week Ago**	**Year Ago**
Wheat	17	36	30
Corn	100	56	105
Oats	39	21	20
Rye	0	4	0
Barley	2	5	4

PRIMARY RECEIPTS AND SHIPMENTS
(Bushels.)

Receipts—	Today	Week Ago	Year Ago
Wheat	1,104,000	1,123,000	721,000
Corn	1,521,000	1,412,000	2,854,000
Oats	833,00	719,000	795,000
Shipments—	**Today**	**Week Ago**	**Year Ago**
Wheat	667,000	697,000	481,000
Corn	789,000	788,000	1,803,000
Oats	765,000	761,000	588,000

EXPORT CLEARANCES.

Bushels —	Today	Year ago
Wheat and flour	262,000	546,000
Corn	255,000	576,000
Oats	None	None

CHICAGO RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	18	31	11
Corn	197	141	502
Oats	51	32	78

KANSAS CITY RECEIPTS.

Wheat	63	115	183
Corn	65	65	63
Oats	67	19	27

ST. LOUIS RECEIPTS.

Wheat	29	65	55
Corn	94	71	119
Oats	54	55	35

NORTHWESTERN WHEAT RECEIPTS.

Minneapolis	313	336	153
Duluth	380	255	31
Winnipeg	165	132	255

CHICAGO CLOSING PRICES.

By Updike Grain Co. AT, 6312, JA. 2847.

Art.	Open.	High.	Low.	Close	Yes.
Wht.					
May	1.17	1.17⅝	1.16	1.16⅞	1.17¼
	1.16¾			1.17	1.17⅝
July	1.11⅞	1.12	1.11⅝	1.11⅞	1.12¼
	1.11¾			1.12	1.12⅝
Sept.	1.09⅞	1.09⅞	1.09⅛	1.09½	1.10
Rye					
May	.86½	.86⅝	.86⅝	.86⅝	.86⅞
	.86⅝				
Corn					
May	.72¾	.73⅝	.72½	.73⅛	.72⅞
	.72½			.73⅛	.73
July	.73	.73½	.72⅝	.73⅛	.73⅛
	.72⅞			.73¼	.73¼
Sept.	.72⅞	.73⅝	.72⅝	.73⅛	.73
Oats					
May	.44¼	.44⅝	.44⅛	.44⅝	.44⅛
				.44¼	.44¼
July	.42¼	.42⅝	.42⅛	.42¼	.42¼
Sept.	.41	.41	.40⅞	.40⅞	.41⅛
Lard					
May	11.45	11.45	11.42	11.45	11.45
July	11.55	11.60	11.52	11.57	11.55
Ribs					
May	11.00	11.00	11.00	11.00	11.00

Kansas City Grain.

Kansas City, Mo., Jan. 31.—Wheat—Cash, No. 2 hard, $1.07@1.17; No. 2 red, $1.23@1.26.

Corn—No. 3 white, 68½@69c; No. 2 yellow, 69½c.

Hay—Unchanged.

Kansas City, Kan., Jan. 31.—Wheat—May, $1.08⅞ asked; July, $1.04½ split asked; September, $1.02½.

Corn—May, 69⅞c split bid to 70c July, 70⅝@70¼c; September, 69⅞c bid.

Minneapolis Grain.

Minneapolis, Minn., Jan. 31.—Wheat—Cash No. 1 northern, $1.15@1.25; May, $1.17; July, $1.16½.

Corn—No. 3 yellow, 62½@64c.

Oats—No. 3 white, 38⅝@39⅝c.

Barley—49@58c.

Rye—No. 2, 79⅝c.

Flax—No. 1, $2.89¼.

St. Louis Grain.

St. Louis, Mo., Jan. 31.—Wheat—Close, May, $1.15¼ bid; July, $1.09⅝.

Corn—May, 73¼c; July, 73⅛c.

Oats—May, 45⅝c.

Minneapolis Flour.

Minneapolis, Minn., Jan. 31.—Flour—Unchanged.

Bran—$27.00@28.00.

St. Louis Livestock.

East St. Louis, Ill., Jan. 31.—Cattle—Receipts, 2,000 head; beef steers opened steady to 15c higher; closed weak, with advance lost; light vealers, 50c to $1 lower. $11.50@12.00; stocker and feeder steers, 25c lower; other classes steady; top steers, $9.50, weight 1,340 pounds; bulk steers, $7.40@8.65; bulk cows, $4.25@5.25; canners, largely $2.60@2.65; bologna bulls, $4.25@5.00.

Hogs—Receipts, 17,500 head; closed 10 to 15c lower on all kinds; top, $8.95, out of line; bulk 130 to 220-pound averages, $8.70@8.85; 230 to 250-pound weights, $8.60@8.75; 250 pounds and up, $8.50@8.60; bulk desirable pigs, $8.00@8.35; under 100 pounds, $7.00@7.75; bulk packer sows, $7.25@7.35.

Sheep and Lambs—Receipts, 1,000 head; steady; top and bulk good lambs, $14.60; some medium to good lambs, $13.50@14.25; best feeders, $14.25; culls and common lambs, $11.00@13.00; best light ewes, $7.50; some $7.75; heavies mostly $6.00; culls and common grades, $2.50@5.50.

Chicago Grain

Chicago, Jan. 31.—While wheat showed an easy undertone from the start due to the bearish foreign situation, the trade is so narrow that the market quickly becomes oversold. Local traders were on the selling side early and May dropped to $1.16, at which figure there was buying on resting orders. The surplus was taken out of the pit and short covering toward the last made a strong rally, with the finish 3-8@1-2c lower.

Corn showed stubborn resistance to pressure and closed firm and 1-4c higher to 1-8c lower, the latter on July, while oats were unchanged to 1-8c higher and rye 1-4c lower.

Weakness in exchange tends to restrict export business in wheat, and bids from abroad were generally out of line, the decline in francs the past few days being equal to 8c a bushel on wheat. Liverpool was off 7-8@1-4d at the last and reported increased pressure from Argentina.

Pit Oversold.

There was no moisture of consequence reported in the dry sections of western Kansas and Oklahoma, but the trade was in no mood to pay any attention to any bullish developments. The rally which came toward the last was due almost entirely to an oversold pit condition. Movement of winter wheat is now much smaller than last year, but of spring remains considerably larger.

May corn sold at the best figure in over 10 days, and the market showed a strong undertone throughout the day, with the finish about the top, with the May at a fractional premium over the July against ¼c under the previous day. Spreading operations were responsible for the narrowing of the difference. Sentiment was generally bullish, although there was no striking change in the character of the news. Fears of crop deterioration in Argentina was an important factor in the market. Liverpool closed 3-4d higher. Receipts, 200 cars, with the basis unchanged.

Oats held within a range of ¼c on the active deliveries and closed about steady. There is a lack of incentive to take a decided stand on either side of the market at the present time. Cash demand is slow, with receipts of 103 cars. Further seeding is reported in the southwest.

Germany is reported to have taken 800,000 bushels Russian rye in the last few days and there was a lack of aggressive buying at times here, however, the market did not act very heavy. The two northwestern markets received 204 cars.

Pit Notes.

While there was little in the news to account for it, there was a somewhat less bearish sentiment noted among local traders and commission houses after the close, and the general belief was that the wheat pit would hold close to the present level for a week or so, there was little use in selling on the breaks. The rapidity with which the market gets oversold has surprised many in the trade and it is taken as indicating that the surplus has gone into strong hands. In some quarters the belief prevails that should there be a material change for the better abroad a decidedly sharp upturn would be witnessed.

There are indications of a somewhat broader trade in corn and commission houses generally had more outside orders than of late. Sentiment was more bullish than of late, with the trade now inclined to keep their eye on developments in Argentina. Eastern demand for cash corn is very slow, however, and there is more or less congestion at Atlantic terminals and it is expected that values will hold within relatively narrow limits for a while.

Winter wheat condition is generally favorable except in southwest Kansas, central and western Oklahoma and northwestern Texas, according to the government weekly weather crop report. In north central and northwestern Kansas the outlook is fair. Eastern and south central Kansas and eastern Oklahoma are in good shape.

In a long summary of the grain situation, C. A. Johnson & Co. express the belief that the greater part of the bearish influences in wheat are discounted by the price and that May corn and oats are an investment purchase.

A. W. Martin of Barlett-Frazier company, returned from a 10-days' trip in the east. He says that the almost general belief prevails in nonspeculative quarters that wheat is the cheapest commodity in the world, with indications that if the market started upward there would be a broadening in the trade. Exporters are doing nothing at the present time, waiting for the foreign situation to clear up, but believe that the demand is there.

There is a story in the east that English mill stocks are so small that frequently mills have to shut down for a day or so, if boats do not arrive on time.

Omaha Live Stock

Omaha, Jan. 31.

Receipts were— Cattle. Hogs. Sheep.
Official Monday ...10,086 9,761 8,370
Official Tuesday ... 7,813 12,434 13,808
Estimate Wednesday 5,400 14,000 15,000
Three days this wk. 23,299 36,195 37,178
Same days last wk. 26,271 52,211 40,050
Same days 2 w's ago. 26,318 41,910 31,843
Same days 3 w's ago. 22,150 48,417 38,344
Same days year ago. 21,690 34,899 29,773

Cattle—Receipts, 5,400 head. The moderate run of cattle brought about some improvement in the better grades of shipping steers, but it was a slow steady deal on the general run of both beef steers and cow stuff. Very good beef steers and yearlings sold around $8.75@9.25 with the plainer cattle slow sale at $7.25@8.25 and on down. Cow stuff was generally unchanged and most of the stock cattle and feeding steers moved on a steady basis.

Quotations on cattle: Good to choice beeves, $8.65@9.85; fair to good beeves, $7.75@8.60; common to fair beeves, $6.75@7.75; good to choice yearlings, $8.50@10.00; fair to good yearlings, $7.00@8.35; common to fair yearlings, $6.00@7.00; good to choice heifers, $6.50@7.75; fair to good heifers, $4.75@6.50; good to choice cows, $5.25@6.40; fair to good cows, $4.00@5.10; common to fair cows, $2.50@3.75; good to choice feeders, $7.40@8.25; fair to good feeders, $6.60@7.35; common to fair feeders, $5.75@6.50; good to choice stockers, $7.50@8.25; fair to good stockers, $6.50@7.50; common to fair stockers, $5.50@6.50; stock cows, $3.25@4.50; stock heifers, $4.25@6.00; stock calves, $4.50@7.75; veal calves, $3.00@11.00; bulls, stags, etc., $3.75@5.75.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
9	897	7 65	34	1127	8 00
7	731	8 50	19	1242	8 75
18	1376	8 85	19	1210	9 25

STEERS AND HEIFERS.

5	704	7 40	23	100	7 50
15	884	7 85	8	868	8 00

COWS.

9	1044	4 65	4	955	5 50

HEIFERS.

5	946	5 50	6	1010	6 25

STOCKERS AND FEEDERS.

11	558	6 00

BULLS.

1	1790	4 40

Hogs—Receipts, 14,000 head. Comparatively liberal receipts today found a very slow sale, there being little shipper outlet. Prices were unevenly lower as compared with yesterday's early shipper market and steady to a little lower than the packer trade. Bulk of good quality hogs moved at $8.00@8.15 mixed loads at $7.50@8.00 and packing grades largely at $7.15@7.40. Bulk of sales was $8.00@8.15.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
58	293	...	8 05	64	263	...	8 15
75	205	...	8 20				

Sheep and Lambs—Receipts, 9,000 head. Fat lambs were fairly active today at prices generally steady with spots strong to a little higher. Good quality lambs moved largely at $14.40@14.65 with a top price of $14.75. Strong weight lambs averaging 93 pounds sold at $14.20. Feeders were generally steady, several lots moving at $14.50@14.65. Sheep were steady, best ewes quoted at $8.00.

Quotations on Sheep: Fat lambs, good to choice, $14.25@14.75; fat lambs, fair to good, $13.25@14.25; feeder lambs, $13.75@15.00; yearlings, $11.00@12.25; wethers, $7.50@9.00; fat ewes, light, $7.25@8.00; fat ewes, heavy, $5.00@7.25.

FAT LAMBS.

31	fed...	75	13 50	187	fed...	70	14 50

Sioux City Livestock.

Sioux City, Ia., Jan. 31.—Cattle—Receipts, 1,500 head; market active and strong; good fed steers and yearlings, $8.00@100.00¼ warmed up steers and yearlings, $6.00@8.00; fat cows and heifers, $4.50@7.50; canners and cutters, $2.25@4.25; vealers, $9.00@10.00; feeders, $6.00@8.00; calves, $5.00@7.50; feeding cows and heifers, $3.25@6.00; stockers, $5.50@75.0.

Hogs—Receipts, 16,000; market, 5c lower; butchers, $8.00@8.10; lights, $8.15@8.25; top, $8.25; mixed, $7.75@8.00; heavy packers, $7.25@7.50; pigs, $8.00@8.35; stags, $5.00; bulk of sales, $8.00@8.15.

Sheep and Lambs—Receipts, 1,000 head; market, strong; lambs, $14.80

Financial

New York, Jan. 31.—Today's foreign exchange market—which was again watched with rather more interest than the market for stocks—showed by its movement how greatly the recent course of rates has been governed by sentiment and imagination. An early decline affected even sterling and carried the franc to 5.77c. The weakness was, however, abruptly checked by the news at noon that the British cabinet had agreed to the American terms for refunding its government's war indebtedness to our treasury.

But the exchange market had evidently laid much more stress on the question of terms, and as a matter of actual fact, it must be said that the sterling rate has advanced on every previous ocasion when the British exchequer has shouldered its burden and declared its purpose of paying up in full.

Recover Early Loss.

But the preliminary agreement on the terms of the British debt-refunding had nothing do with the situation in the Ruhr, yet both the franc and the mark recovered all of their early loss or more, along with the 1 cent rise in sterling. This happened in spite of the fact that European rumor, as reported in today's cables, had its alternating cold fit.

The franc ended the day unchanged from the day before, and no new light was thrown on the extraordinary earlier movement of the week.

In the stock market prices had declined before the announcement regarding the British debt, after which an irregular recovery followed, leaving the day's net changes irregular. Railway shares were inclined to fractional weakness, yet today's statement of December net earnings was unusually favorable. There are exceptions, mostly among the coal carriers, but some of the roads have made fairly spectacular increase over December, 1921, especially in the northwest. As a whole, the month's net revenue as reported to date is considerably more than double the previous years, when 3.4 per cent was earned on property valuation.

Wall Street Notes.

Much of the weakness in the late trading was due to developments within the market itself, these developments being the notice of the dissolution of the pool sponsored by W. C. Durant, head of Durant motors. The stocks of these companies have been in the limelight of late because of the selling methods adopted by the former general motor heads in disposing of securities to small investors. As a result of the publicity given to the affairs of this motor car manufacturer the stocks of companies bearing his name have suffered severely. Durant motors broke another 1½ points today. At the low price of 47 the shares are down 37 points from the high of 84 quoted early in January, while Durant of Indiana broke another 4½ points to 13½, this stock being down 12¾ points from the high of last month. The break in these stocks affected the listed motor shares and caused unsettlement in the general market.

One does not have to travel very far in Wall street to encounter any number of people who are entirely fed up on the present stock market. The complaint is a general one. One hears it in brokerage offices, it comes from the floor of the New York Stock Exchange, and from the curb market as well. The popular expression in Wall street these days is that "we are not making a nickel." The reason, of course, is that the markets are small and irregular, with extremely narrow price movements, from which it is especially difficult for the day-to-day trader to extract a profit which would pay him for his time and the wear and tear on his nervous system. Even the brokerage houses are commencing to moan at the lack of business.

Total bond sales of all description on the New York stock exchange during January were $287,716,550 against $416,722,960 in January, 1922. This comparison, which shows a decrease of $129,056,350 in volume of transactions, is misleading as a gauge, however, in view of the fact that the government during 1922 retired many issues and converted others into the new Treasury department 4¼s. As a result the turnover in liberties during January, 1923, was $77,023,050 against $225,402,300 the year before, a decrease of $148,397,250, or more than three-fourths of the decrease shown in the comparison of total figures.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, 248 Peters Trust building:

RAILROADS.

	High.	Low.	*Close.	Tuesday *Close.
A., T. & S. F.	100⅞	100⅛	100⅞	100½
B. & O.	47⅝	46⅝	46⅝	47¼
Can. Pacific	143½	142¾	143	143¼
N. Y. Central	93	91¾	91¾	94⅝
Ches. & Ohio	75⅛	74½	74⅝	74⅝
Great Northern	74⅝	74¼	74½	74½
Illinois Central	113	112¼	112¼	112⅝
K. C. Southern	22	21½	21½	22¼
Lehigh Valley	68	67	67	68¼
Mo. Pacific	16⅝	16⅝	16⅝	16⅞
N. Y. & N. H.	21½	21	21	21⅝
No. Pacific	75	74½	74½	75
C. & N. W.	82	81	81⅛	81½
Penn. R. R.	47	46⅝	47	47⅛
Reading	77¾	76⅞	76⅞	77¼
C. R. I. & P.	35	34¼	34½	35
Southern Pacific	91¼	90¼	90¼	90⅝
Southern Railway	30	28⅞	29	29⅞
C., M. & St. P.	23⅝	23¼	23⅝	23⅝
C., M. & St. P. pr.	37⅝	36½	37⅝	38½
Union Pacific	138⅝	137¼	137¾	138½

STEELS.

Am. Car Foundr.	178	178	178	178
Allis-Chalmers	46⅛	46	46	46⅝
Am. Locomotive	123	121¾	122	123½
Baldwin Locom.	131⅞	130½	131	131⅞
Bethlehem Steel	61½	61	61¼	61½
Colo. F. & Iron	..	..	..	25⅝
Crucible	73	71¼	71½	72¼
Am. Steel Found.	36¼	36⅛	36¼	36¼
Gulf State Steel	81½	81¼	81¼	81½
Midvale Steel	27½	27⅛	27⅛	27¼
Pressed St. Car	65	65	65	....
Rep. Steel & Iron	47⅝	47	7¼	48¼
R. Steel Springs	110½	110½	..	110½
Sloss-Scheffield	47	47	47	....
U. S. Steel	104⅞	104	104½	105⅝
Vanadium	35½	35	35⅝	35⅝
Mex. Seaboard	16¾	16½	16⅝	....

COPPERS.

Anaconda	47⅝	47⅛	47⅝	47⅝
A. Smelt & rf. Co.	57½	46⅝	57⅝	57
Cerro De Pasco	43	42⅝	42⅝	43
Chili	29⅝	28⅞	29	29⅛
Chino	24⅝	24⅝	24⅝	24⅞
Calume & Arizona	....	....	....	....
Green Cananea	....	....	....	....
Inspiration	33¼	33¼	33¼	33½
Kennecott	36⅝	35⅞	36⅝	36⅛
Miami	27⅝	27½	27⅝	27⅝
Nevada Cons.	14⅛	14¼	14¼	14¼
Ray Consolidated	13⅝	13½	13⅝	13½
Seneca	7⅝	7⅝	7⅝	7⅝
Utah	63½	63	63	63½

OILS.

General Asphalt	43⅝	42⅛	42¼	42⅝
Cosden	54⅛	53¼	53⅝	53⅞
California Peterol	78⅝	77	77½	78⅝
Invincible Oil	17	16⅝	16⅝	16⅞
Middle States	11½	11¼	11½	11⅝
Pacific Oil	42⅞	42¼	42¼	42½
Pan-American	87¼	85⅞	86¼	86¼
Phillips	51	50¼	51	51
Pierce Oil	4	4	4	4
Pure Oil	27½	27¼	27⅜	27¼
Royal Dutch	46⅛	42½	43¼	45⅞
Sinclair Oil	32⅛	31⅞	32	32
Standard Oil, N. J	39⅞	39⅝	39½	39⅝
Texas Co.	47⅞	47½	47⅞	47⅞
Shell Union Oil	14⅛	13½	14	13⅝
White Oil	3⅞	3⅞	3⅞	....

MOTORS.

Chandler	67⅝	64¼	64¼	67
General Motors	14	13⅝	13⅝	14
Willys-Overland	7½	7⅝	7⅝	7⅝
Pierce-Arrow	12⅝	12	12	12⅞
White Motor	52	51½	51⅝	51½
Studebaker	115⅛	113⅝	114¼	114⅛

RUBBER AND TIRES.

Fisk	14⅝	14⅞	14⅞	15⅛
Goodrich	36	35⅝	35⅝	36⅛
Kelley-Spring	48⅝	48	48½	49⅛
Keystone Tire	9	8⅝	9	8⅞
Ajax	13¼	13¼	13¼	....
U S Rubber	58⅛	57½	57⅝	58⅝

INDUSTRIALS.

Amer Beet Sug	36	36	36	36
At G & W I	19¼	19¼	19¼	19⅛
Am Int Corp	24⅝	24⅝	24⅝	24½
Amer Tele	122¼	121⅞	121⅞	122⅛
Amer Can	81¼	80⅞	81	81⅞
Cent Leath	34⅛	33½	33½	34¼
Cuba Cane	13⅛	13	13⅛	13⅛
Cuban-Am. Sugar	25⅛	24½	25	24⅞
Corn Products	128⅝	127½	127½	127⅞
Famous Players	84¼	83⅞	83⅞	84¼
General Electric	185⅛	181½	184	182⅛
Great Nor. Ore	30¼	30⅛	30¼	30¼
Int'l Harvester	89⅝	89	89	89¼
Am. H. & L. pfd	....	....	....	68
U. S. Ind. Alcohol	65	63⅝	65	64
Int'l Paper	51½	50¼	50⅝	50¼
Int'l M. M. pfd	38½	38	38½	38½
Am. Sugar Ref	76⅝	76⅛	76⅝	76½
Sears-Roebuck	85½	84¼	85¼	85
Stromsburg	65⅞	65⅞	65⅞	....
Tobacco Products	52	50½	51¼	52
Worth. Pump	....	....	....	30⅝
Western Union	....	....	....	113⅝
West House Elec	62⅝	61¼	62	61½
Am. Woolen	8	95	95	95½

MISCELLANEOUS.

Am. Cotton Oil	16½	16⅛	16½	16⅞
Am. Ag'l Chem	....	....	....	30⅛
Am. Linseed	20½	20½	20½	....
Brook. Rapid Tran	11⅞	11⅝	11½	11½
Continental Can	131⅞	129	131⅞	129½
Col. Gas & Elec	109	108⅛	108⅛	110⅛
Columbia Graph	2⅞	2⅞	2⅞	2⅞
United Drug	80	80	80	80
National Enamel	67⅛	66⅝	67	67⅛
United Fruit	....	....	....	160
Lorillard Tobacco	169	169	169	170
National Lead	126⅛	124⅞	126	125⅛
Pullman	128⅝	127⅞	128¼	130
Punta Alegre Sug.	45⅝	45	45⅝	45
S. Porto Rico Sug	....	....	....	40¼
Retail Stores	68½	67	67	68⅝
Superior Steel	29⅝	29⅝	29⅝	29⅝
St. L. & S. Fran.	23½	23	23½	23⅝
Va. Car Chemical	24	24	24	25⅝

*"Close" is the last recorded sale.

Sales, 2 o'clock, 563,900.

Money—Close, 5 per cent; Tuesday's close, 4½ per cent.

Marks—Close, .000026; Tuesday's close, .000026.

Francs—Close, .0591; Tuesday's close, .0616.

Sterling—Close, $4.64¾; Tuesday's close, $4.64½.

New York Bonds

New York, Jan. 31.—Marked irregularity took place in today's early bond dealings. Some of the foreign bonds such as French 7½s, Seine 7s, Belgian 7½s and 8s and Czecho-Slovakian 8s made partian recovery from recent heaviness while Rio De Janiero 8s slumped 1½ points and the 8 per cent municipal issues of Lyons, Bordeaux and Marseilles continued slightly reactionary.

Profit taking by recent buyers was apparent in the trading in railroad mortgages, heaviness being noted in Seaboard Air Line refunding 4s, Pere Marquette 5s, New York Central 5s, St. Paul refunding 4½s and New Haven 6s, all off ¾ to 1½ points. St. Paul convertible 4½s and 5s and Canadian Northern 7s moved to slightly higher ground.

In the industrial list sugar company liens were in demand at slightly higher prices, while steel company declined in sympathy with the reaction in those stocks.

United States government bonds were heavy, Liberty 3½s and Victory 4¾s each yielding 2 cents on $100 and the old and new 4¼s dropping 8 to 18 cents.

New York, Jan. 31.—Following are today's high, low and closing prices of bonds on the New York Stock exchange and the total sales of each bond:

U. S. BONDS.

Sales (in $1,000).	High.	Low.	Close.
442 Liberty 3½s	101.68	101.42	101.54
50 Liberty 1st