MARKET, FINANCIAL AND INDUSTRIAL NEWS OF THE DAY

Omaha Grain

Omaha, Jan. 19, 1923.

Total receipts at Omaha were 172 cars being principally corn as compared with 108 cars last year. Total shipments were 177 cars against 224 cars a year ago.

There was a good demand for cash wheat on the Omaha market with prices generally 1-2 cent higher. Corn was in fair demand selling 1-4 cent higher to 1-2 cent lower the market being generally 1-2 cent lower. Oats were in good demand at unchanged to 1-4 cent up. Rye was steady 3-4 cent higher, and barley was quoted unchanged.

A lower range of values was witnessed in the early part of the session with commission houses buying on the break. The cold weather predicted for this morning did not materialize to the extent that any damage would result and the forecast for tomorrow was for fair weather with little change in temperature. However, a good many reports were received from the Southwest claiming deterioration of the winter wheat. These reports caused shorts to cover and the market secured a good advance. War news was disquieting and the Farm Loan measure was up at Washington with a good prospect of passing. Coarse grains did show as much advance as wheat owing to heavy profit taking on the bulge. There was also selling of wheat around outside prices and the advance was lost, final prices being around the lowest of the day.

WHEAT.

No. 3 dark hard, 1 car, $1.24.

No. 2 hard winter, 1 car, $1.16, 71 per cent dark; 7 cars, $1.11½; 1 car, $1.12; smutty; 3 cars, $1.12.

No. 3 hard winter, 1 car, $1.18, 78 per cent dark; 2 cars, $1.11½; 1 car, $1.10½, 0.4 per cent heat damage; 7 car, $1.17.

No. 4 hard winter, 1 car, $1.09, 0.8 per cent heat damage.

No. 2 yellow hard, 1 car, $1.11½.

No. 1 spring, 1 car, $1.23, dark northern; 1 car, $1.28, special billing.

No. 2 spring, 1 car, $1.28, dark northern, special billing.

No. 2 durum, 3 cars, $1.02.

CORN.

No. 2 white, 1 car, 68¼c, special billing; 1 car, 68c; 2 cars, 67¾c; 1 car, 67½c.

No. 3 white, 1 car, 67c; 3 cars, 66½c.

No. 2 yellow, 1 car, 68¼c, special billing; 2 cars, 67½c; 1 car, 67c, shippers' weights; 5 cars, 67c.

No. 3 yellow, 4 cars, 67c; 4 cars, 66½c; 1 car, 66c.

No. 4 yellow, 1 car, 66c.

No. 2 mixed, 1 car, 67½c, special billing; 1 car, 67c; 1 car, 67c, near white; 6 cars, 66½c.

No. 3 mixed, 1 car, 66½c, dry; 1 car, 66½c, special billing; 1 car, 66¼c; 5 cars, 66c.

OATS.

No. 2 white, 1 car, 43c.

No. 3 white, 1 car, 42½c, special billing; 1 car, 42½c; 2 cars, 42c.

No. 4 white, 1 car, 41½c; 1 car, 40½c, 2 per cent heat damage; 1 car, 40½c, 2.8 per cent heat damage; 1 car, 40½c, shippers' weights.

RYE.

No. 2, 3 cars, 82c.

No. 3, 5 cars, 81½c.

BARLEY.

No. 4, 1 car, 59½c.

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	28	64	12
Corn	110	78	78
Oats	28	19	17
Rye	4	1	1
Barley	2	3	..
Shipments—			
Wheat	71	61	81
Corn	70	61	122
Oats	32	48	17
Rye	1	5	..
Barley	3	..	..

PRIMARY RECEIPTS AND SHIPMENTS.

Receipts—	Today.	Wk. Ago.	Yr. Ago.
Wheat	1,181,000	1,235,000	682,000
Corn	1,334,000	1,457,000	2,228,000
Oats	830,000	779,000	654,000
Shipments—			
Wheat	652,000	570,000	459,000
Corn	745,000	765,000	1,477,000
Oats	726,000	817,000	466,000

EXPORT CLEARANCES.

Bushels—	Today.	Year Ago.
Wheat and flour	53,000	773,000
Corn	414,000	877,000
Oats	32,000	13,000

CHICAGO RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	27	32	13
Corn	242	401	603
Oats	42	82	109

KANSAS CITY RECEIPTS.

Wheat	212	174	114
Corn	48	24	29
Oats	27	35	19

ST. LOUIS RECEIPTS.

Wheat	87	88	50
Corn	67	68	135
Oats	88	45	87

NORTHWESTERN WHEAT RECEIPTS.

Minneapolis	382	417	232
Duluth	175	134	29
Winnipeg	530	130	41

Kansas City Grain.

Kansas City, Mo., Jan. 19.—Wheat—No. 2 hard, $1.12@1.21; No. 2 red, $1.24@1.31.

Corn—No. 2 white, 70c; No. 2 yellow, 71c.

Hay—Unchanged.

Kansas City, Mo., Jan. 19.—Wheat—May, $1.10¾ bid; July, $1.05¾; September, $1.03 bid.

Corn—May, 70¾c; July, 70¾c asked; September, 70c, split asked.

Minneapolis Grain.

Minneapolis, Minn., Jan. 19.—Wheat—Cash No. 1 northern, $1.18⅞@1.27⅞; May, $1.19⅞; July, $1.17⅝.

CornNo. 3 yellow, 64½@65c.

Oats—No. 3 white, 39½@41c.

Barley—$0@60c.

Rye—No. 2, 81c.

Flax—No. 1, $2.93½@2.94½.

St. Louis Grain.

St. Louis, Mo., Jan. 19.—Wheat—May, $1.17; July, $1.10¾.

Corn—May, 72¾; July, 72¾c.

Oats—May, 46¾c.

Minneapolis Flour.

Minneapolis, Minn., Jan. 19.—Flour—Unchanged to 10c lower; family patents, $6.75.

Bran—$26.00@27.00.

Boston Wool.

Boston, Jan. 19.—The Commercial Bulletin Saturday will say:

"Strength of the wool market has been growing steadily since the first of the year and prices have shown a further strengthening tendency this week which, while not pronounced and not applied to all grades equally, has been evident. Nevertheless the demand seems to have favored the finer and the coarser wools, with only moderate trading in medium grades. Manufacturers evidently have been anticipating their heavy weight season requirments. The goods market is firm and healthy, but waiting the American woolen openings on Monday.

"Foreign markets are all strong with upward tendency and advances noted in some markets of 1 or 2 cents in the grease. Liverpool Thursday was par to 15 per cent up over last London sales and London is expected to rule fully as high next Tuesday. Reports of contracting in Nevada this week are denied by the alleged principal.

"Mohair is slow, but firm.

"The rail and water shipments of wool from Boston from January 1, 1923, to January 18, 1923, included, were 6,001,000 pounds against 5,617,000 pounds for the same period last year. The receipts from January 1, 1923, to January 18, 1923, included were 20,372,000 pounds, against 11,748,400 pounds for the same period last year."

The Commercial Bulletin will publish wool quotations as follows:

Domestic—Wisconsin, Missouri and average New England:

Half-blood, 48@50c; ¾-blood, 51@53c; ¾-blood, 48@49c.

Scoured basis: Texas fine 12-months, $1.35@1.40; fine 8-months, $1.20@1.25; fine fall, $1.15@1.20.

California northern, $1.30@1.35; Middle county, $1.15@1.20; southern, 95c@$1.00.

Oregon eastern No. 1 staple, $1.30@1.40; fine and fine medium combing, $1.25@1.30; eastern clothing, $1.20@1.30; caller No. 1, $1.20@1.25.

Territory: Fine staple choice, $1.42@1.45; half-blood combing $1.25@1.30; ¾-blood combing, 95c@$1.05; quarter-blood combing, 90c@$1.00.

Pulled: Delaine, $1.30@1.38; AA, $1.20@1.30; A supers, $1.15@1.20; Mohair, best combing, 78@83c; best combing, 70@75c.

Flaxseed.

Duluth, Minn., Jan. 19.—Closing cash prices:

Flaxseed—January, $2.91 bid; February, $2.84 asked; May, $2.87 asked; July, $2.64 asked.

Chicago Grain

Chicago, Jan. 19.—Despite firmness, in foreign exchange, a betterment in the export demand and a more encouraging view of the European situation taken by the east, the grain markets showed a relatively heavy undertone. Local sentiment inclines only to the bear side, and while there was a fair upturn at one time on short covering, it was lost at the last, the finish being about the bottom on all grains.

Wheat had a range of 1⅝@1¾c and closed ⅛@¾c lower, the latter on May, which touched $1.18⅛ for the third time this week and finished at that figure to ⅛c over. Corn was ¼@½c lower, May going to a discount under July at one time. Oats were off ⅛@¼c and rye was ⅝c higher.

Wheat bulls received encouragement in an upturn of ¼d in Liverpool early, but the latter market finished unchanged to ¼d lower, shipments of 2,272,000 bushels from Australia having a depressing effect toward the last. Houses with eastern connections were fair sellers of May on the rallies, which were made mostly by short covering.

Good Export Trade.

The continent was a buyer of cash wheat both in North America and afloat, and the seaboard reported sales of around 1,250,000 bushels, mainly Manitobas. Dry weather reports from a much wider territory than of late induced considerable buying of the new crop futures. Growing weather prevailed in parts of Kansas.

Many of the local longs went out of their holdings of May corn toward the last, causing a sharp break, which carried the early delivery to ⅛c under July at one time, although it finished at the same as the latter. Aside from some support on resting orders, the market is receiving little help from the outside. Cash demand was slow, despite arrivals of only 129 cars.

Oats showed fair strength early on commission house buying, but eased off later with corn and closed easy. Receipts are not large and stocks are decreasing, but speculative trade is too light to advance prices materially. Arrivals, 77 cars.

Rye showed independent strength, due to free buying by houses with seaboard connections, presumably covering hedges against export sales. Russia was reported to have taken rye, as did Germany, and known sales exceeded 200,000 bushels, although the seaboard claimed only 150,000 bushels after the close.

Pit Notes.

A heavy undertone pervaded the wheat and corn markets at the close, with nothing in sight except extreme bearishness and the passage of the Capper farm credit bill by the senate to give holders any courage. It was suggested that the trade was so bearish that should anything happen to start a covering movement a rally might result towards the last, as traders generally even up for the weekend.

It was said eastern longs were the largest sellers of May wheat late in the day, and that some of them have been unloading for several days. Good buying orders for May wheat were in hands of commission houses at $1.18⅛, which stopped the decline. Should they be withdrawn overnight, a break is looked for.

A Minneapolis man wired that out of eight market opinions received there today, only one was bullish, the latter being from Bartlett-Frazier. This house was a good buyer of May and July wheat a good part of the day. July was bought on dry weather conditions.

James A. Patton is bullish on corn and is buying on all weak spots. A bullish statement on hogs issued by B. W. Snow was the basis of his buying.

All reports from the southwest on the corn and oats demand were bearish. The light exports of the week, coupled with the poor demand, led to free selling at the last and assisted in making the break.

Winnipeg May wheat closed ¼c higher at $1.13⅝, or over ¼c over July, the smallest premium so far. The Chicago-Winnipeg spread at the last was 5c, the narrowest so far on the crop. Traders here predict that Winnipeg May will sell over Chicago. Their July was ⅜c premium today.

Canadian Pacific railroad has not embargoed shipments of grain to the United States, but almost all of the American railroads are refusing to accept Canadian grain on account of the congested condition of the roads and terminals.

CHICAGO CLOSING PRICES.

By Updike Grain Co. AT. 6312. JA. 2847.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
May	1.18⅞	1.20¼	1.18½	1.18½	1.18⅝
	1.19	.....	.....	1.18⅝	1.18⅝
July	1.13⅛	1.14¼	1.12⅞	1.13	1.13¼
	1.13½	.....	.....	1.13⅛	1.13⅛
Sept.	1.09⅞	1.11¼	1.09⅝	1.09⅞	1.09⅞
Rye					
May	.88	.89¼	.88	.89⅝	.88
	.88½	.....	.....	.....	.....
July	.85	.85⅝	.85	.85	.84¼
Corn					
May	.73½	.73¾	.72⅞	.72⅞	.73½
	.73⅝	.....	.....	.73	.73⅝
July	.73¼	.73¼	.73	.73	.73⅝
Sept.	.73	.73⅝	.72⅞	.72⅞	.73⅛
Oats					
May	.45½	.46½	.45	.45	.45¼
	.....	.....	.....	.45½	.....
July	.42⅝	.42⅝	.42⅝	.42⅝	.42⅝
	.....	.....	.....	.43½	.43⅝
Sept.	.40½	.40¾	.40½	.40½	.40⅝
Lard					
May	11.65	11.80	11.65	11.77	11.62
July	11.82	11.90	11.82	11.87	11.72
Ribs					
May	11.05	11.05	10.97	11.02	11.00

Bradstreet's Trade Review.

New York, Jan. 19.—Bradstreet's Saturday will say:

"The trade, price and industrial situation varies greatly accordingly as domestic or foreign happenings or conditions are considered. The first mentioned with industry generally engaged, unemployment negligible, trade for the first three to six months of the year apparently secure, building, favored by mild weather in wide areas, unprecedentedly active, and the chief subjects of complaint scarcity of cars, coal, or materials for manufacturer are almost uniformly favorable. On the other hand, with punitive military measures being enforced against the world's greatest debtor, the conference with the representatives of Britain adjourned, prices of cotton and the grains diversely affected by war talk, foreign security markets weakened, the exchange situation, one of the most important keys to foreign trade unsettled beyond description, and our export trade mediocre, the foreign side of the picture is hardly one to wax enthusiastic about."

Weekly bank clearings $7,989,046,000.

New York Cotton.

New York, Jan. 19.—Increased realizing had scant effect on cotton future prices today and the list, after making new high for the season at the opening and encountering a reaction, moved upward again, closing near the top, 12 to 21 points net higher. The market moved up 2 to 10 points from the previous close at the outset, but slumped 5 to 15 points net under long selling and commission houses pressure. Renewed demand from the trade and a scarcity of offerings were reflected later in the day by another upward movement, which at the peak had prices 20 to 25 points net better.

Spot was steady, 15 points advance; 28.30c for middling upland.

Southern markets: Galveston, 28.25c, 20 points advance; New Orleans, 27.88c, 25 points advance; Augusta, 28.35c, 19 points advance; Memphis, 28.00c, 25 points advance; Houston, 28.25c, 20 points advance; Little Rock, 27.75c, unchanged.

New York Coffee.

New York, Jan. 19.—The market for coffee futures showed increasing activity and strength today, owing to reports of a firmer cost and freight situation and a stronger tone in the local spot market. Trade shorts were credited with buying near months, while there seemed to be a scattering commission house demand for later deliveries, and after opening 5 to 16 points net higher, active months sold 9 to 17 points above Thursday's figures, making new high records for the season. March sold at 10.90c and May 10.44c. The close was only a few points off from the best, showing net advances to 17 points. Sales were estimated at about 76,000 bags. January and March, 10.89c; May, 10.37c; July, 9.84c; September, 9.22c; December, 8.92c.

New York General.

New York, Jan. 19.—Wheat—Spot, irregular; No. 1 dark northern spring c. i. f. track, New York domestic, $1.52; No. 2 red winter c. i. f. track New York, export, $1.33; No. 2 hard winter, $1.31½; No. 1 Manitoba, $1.33¾, and No. 2 mixed durum, $1.20¾.

Corn—Spot, easy; No. 2 yellow and No. 2 white c. i. f. New York rail, 90½c, and No. 2 mixed, 90c.

Oats—Spot, quiet; No. 2 white, 56c.

Lard—Strong; middlewest, $12.20@12.30.

Omaha Live Stock

Omaha, Jan. 19, 1923.

Receipts were:	Cattle	Hogs.	Sheep.
Official Monday	11,734	13,981	12,181
Official Tuesday	7,471	14,536	12,956
Official Wednesday	7,975	13,413	6,706
Official Thursday	6,427	17,986	9,828
Estimate Friday	2,300	11,000	6,900
Five days this week	35,545	70,896	48,571
Same days last week	33,428	73,533	60,202
Same two wks ago	27,835	64,603	45,928
Same three wks ago	19,568	53,904	34,975
Same days year ago	28,687	69,417	44,899

Cattle—Receipts, 2,300 head. All classes of cattle were in fair demand, and, as the supply was the smallest for a Friday in several weeks, the market proved fairly active at generally steady prices. Quality was only fair and no steers sold above $9.40. For the week best steers are about steady, with others unevenly lower, average declines amounting to about 25c. She stock is unevenly 25@40c lower, while stockers and feeders have held mostly steady.

Quotations on cattle: Good to choice beeves, $9.10@10.25; fair to good beeves, $8.10@9.00; common to fair beeves, $7.00@8.00; good to choice yearlings, $9.00@10.50; fair to good yearlings, $7.25@8.75; common to fair yearlings, $6.00@7.25; good to choice heifers, $7.00@8.25; fair to good heifers, $5.25@7.00; good to choice cows, $5.50@6.50; fair to good cows, $4.00@5.40; comomn to fair cows, $2.50@4.00; good to choice feeders, $7.40@8.10; fair to good feeders, $6.50@7.35; common to fair feeders, $5.25@6.50; good to choice stockers, $7.50@8.25; fair to good stockers, $6.25@7.50; common to fair stockers, $5.00@6.25; stock cows, $3.25@4.25; stock heifers, $4.25@5.50; stock calves, $4.00@7.75; veal calves, $4.50@11.00; bulls, stags, etc., $3.75@6.00.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
13	980	$ 7 25	6	955	$ 7 40
19	1020	7 50	13	615	7 70
16	1201	7 75	8	1022	8 00
7	908	8 25	14	929	8 50
4	887	8 60	6	1045	8 85
17	905	9 00	39	1291	9 25
20	1330	9 25	18	1333	9 40

STEERS AND HEIFERS.

No.	Av.	Pr.	No.	Av.	Pr.
17	697	7 35	3	540	7 50
8	892	7 60	12	810	7 75

COWS.

No.	Av.	Pr.	No.	Av.	Pr.
17	930	3 25	16	960	4 35
7	997	4 50	5	1122	4 85
6	930	4 90	4	1160	5 00
5	1020	5 05	10	1203	5 25
6	971	5 40	4	1242	5 65
18	1097	5 85	6	1400	6 25
11	950	6 50	2	1345	6 60

HEIFERS.

No.	Av.	Pr.	No.	Av.	Pr.
4	612	4 25	4	670	4 75
17	692	5 00	11	979	5 75
4	607	6 00	4	893	6 25
5	738	6 50	22	927	7 85

STOCKERS AND FEEDERS.

No.	Av.	Pr.	No.	Av.	Pr.
5	940	5 35	20	806	5 75
27	767	6 40	35	911	6 60
3	610	6 80	15	650	7 25
28	628	7 60			

BULLS.

No.	Av.	Pr.	No.	Av.	Pr.
1	860	3 50	1	1410	4 40

No.	Av.	Sh. Pr.	No.	Av.	Sh. Pr.
1	1460	4 50	1	1850	4 75
1	1180	5 00	1	1120	5 25
1	860	5 50	1	1250	5 75
1	250	5 60			

CALVES.

No.	Av.	Pr.	No.	Av.	Pr.
4	430	6 75	1	250	9 75
1	130	9 00	3	123	10 50
1	180	10 75			

Hogs—Receipts, 11,000 head. Trading was slow again today, but, with a fair shipper demand again, the market got under way at prices ruling mostly 5@10c higher. Good quality light hogs and butchers sold largely at $7.95@8.10, with a top price of $8.15. Mixed loads sold at $7.50@7.90, and packing grades largely at $7.00@7.25. Bulk of sales was $7.90@8.10.

HOGS.

65	237	40	7 90	60	306	7 95
65	279	8 00	78	218	8 05
83	208	8 10	84	200	8 15

Sheep—Receipts, 6,900 head. Fat lambs were in good demand and the market was fairly active at prices generally steady, with movement largely at $14.00@14.50 and best light lambs quoted at $14.70. Feeders were a quarter higher, two loads going out at $14.65. Sheep were generally steady, best ewes here today selling at $7.25.

Quotations on sheep: Fat lambs, good to choice, $14.15@14.70; fat lambs, fair to good, $13.00@14.00; feeder lambs, $13.50@14.65; yearlings, $10.50@12.00; wethers, $7.50@8.25; fat ewes, light, $7.00@7.50; fat ewes, heavy, $5.00@7.00.

Chicago Livestock.

Chicago, Jan. 19.—Cattle—Receipts, 4,500 head; slow, uneven; beef steers and she-stock, steady to weak with week's decline; top yearlings $9.85; best matured steers, $9.50; bulk beef steers, $8.25@9.00; with odd lots below $8.00; bulls and veal calves, steady to 25c lower; beef bulls and medium light calves showing most decline; bulk veal calves, $10.00@10.75; stockers and feeders steady; selected heavy fleshy feeders, $8.25.

Hogs—Receipts, 24,000 head, 10 to 15c higher; lighter weights up most; bulk 140 to 180-pound averages, $8.65@8.75; top, $8.80; bulk 200 to 225-pound butchers, $8.45@8.60; bulk 240 to 300-pound butchers, $8.20@8.35; mostly $8.25; packing sows, mostly $7.00@7.40; desirable pigs, $8.00@8.60; estimated holdover, 9,000 head.

Sheep and Lambs—Receipts, 11,000 head; fat lambs, steady to strong; top, $15.00 to packers and shippers; bulk fat wooled lambs, $14.50@14.90; clipped lambs, mostly $12.35@12.90; other classes steady; fed 90-pound yearling wethers, $12.65; good 60-pound feeding lambs, $14.50; fat sheep scarce; heavy fat ewes, $5.00@6.50; lighter weights quotable up to $8.00.

St. Louis Livestock.

East St. Louis, Ill., Jan. 19.—Cattle—Receipts, 1,500; beef steers, weak; light yearlings tending lower; canners, bulls and stockers, steady; light vealers steady, $11.2511.50; few steers, $7.50@8.60; cows largely $4.25@5.50; canners, $2.50@2.70; butcher bulls, $4.00@5.00; stocker steers, $5.75@7.00.

Hogs—Receipts, 17,000; steady on light hogs; medium weights and heavies, 5@10c higher; spots, up more; top, $8.90; bulk 140 to 180 pounds, $8.75@8.85; 190 to 220 pounds, $8.40@8.65; 230 to 250 pounds, $8.25@8.45; 250 pounds and up, $8.10@8.25; pigs, about steady; bulk 100 to 120 pounds, $8.00@8.25; lighter kinds and pewees down to $6.50; packer sows, $7.00@7.25.

Sheep and Lambs—Receipts, 700; nominally steady; no strictly good or choice lambs for sale; few medium to good, $14.00@14.25; quote choice, $14.50@14.75; few fat light ewes, $7.50; heavies, $5.00@6.00.

Kansas City Livestock.

Kansas City, Mo., Jan. 19.—(United States Department of Agriculture.)—Cattle—Receipts, 2,200 head; market, all classes around steady; quality plain; steers, $6.75@8.45; most cows, $4.00@5.00; few $5.50@6.00; fed heifers $7.00; most canners, $2.25; bologna bulls largely $4.50@4.60; bulk cutters, $3.25@3.75; better grade vealers, $9.50@10.00.

Hogs—Receipts, 5,000 head; shipper market steady to 5c higher; top, $8.55; packer market 5@10c higher; packer top, $8.20; 150 to 210-lb. averages mostly $8.20@8.25; bulk desirable 220 to 260-lb. butchers, $8.15@8.20; bulk of sales, $7.95@8.20; packing sows strong, mostly $7.35; stock pigs steady; bulk of sales, $7.75@8.00.

Sheep—Receipts, 3,000 head; market, killing classes steady to strong; wooled lambs, $14.00; clippers, $12.10; wethers, $8.25.

Sioux City Livestock.

Sioux City, Ia., Jan. 19.—Cattle—Receipts, 2,300 head; market steady to weak; good fed steers and yearlings, $9.00@10.75; warmed up steers and yearlings, $6.50@8.50; fat cows and heifers, $5.00@7.75; canners, $2.00@3.00; veals, $4.00@10.00; feeders, $5.00@7.75; calves, $4.50@7.50; feeding cows and heifers, $3.00@5.50; stockers, $5.00@7.50.

Hogs—Receipts, 8,000 head; market steady to strong; butchers, $8.05; top, $8.05; mixed, $7.75@8.00; packers, $7.40@7.75; pigs and light lights, $8.00@8.25; bulk of sales, $8.00@8.05.

Sheep—Receipts, 500 head; market steady; good lambs, $14.00@14.50; light ewes, $7.00@7.50.

St. Joseph Livestock.

St. Joseph Mo., Jan. 19.—(United States Department of Agriculture.)—Cattle—Receipts, 500 head; market steady; few beef steers and yearlings, $7.00@8.15; a few canner cows, $2.50@3.00; odd head beef cows, $4.50@5.50; veal calf top, $10.50; practically no stockers and feeders here.

Hogs—Receipts, 4,000 head; a few sales mixed grades, $7.95@8.00; market looks around 5c higher.

New York Dry Goods.

New York, Jan. 19.—Unfinished cotton goods, print cloths, sheetings and combed convertibles were more active and slightly higher today. Finished goods moved slowly. Yarns were higher. Jute goods were steady. Jobbers reported an expanding business with retailers. Wool goods opening scheduled for Monday and Tuesday will show advances.

New York Dried Fruits.

New York, Jan. 19.—Evaporated Apples—Dull.

Prunes—Easy.

Apricots—Firm but quiet.

Peaches—Quiet

Raisins—Easy

Financial

New York, Jan. 19.—The movement on all of today's financial markets was of the kind which usually indicates not so much a positive change of sentiment as a precautionary retreat by speculators who are not sure of that position. This was as evident in the foreign exchange market as in the market for stocks and bonds. In both the trend of prices was toward recovery from the week's earlier declines, but in both the recovery was irregular and the movement not entirely uniform.

In the foreign exchange market, for instance, sterling advanced rapidly, the day's best price of $4.66 3-4 being the highest since Monday, and 3 1-4c above Thursday morning's low figure. This particular movement was ascribed by Wall street to assurance regarding the negotiations with the debt commission. In view of the facts that the matter has not been settled and that the recent rise in sterling did not appear to be in sight, the explanation might seem strained. It applies, however, to the extent that sterling was depressed earlier in the week by "bear selling," based not only on the Ruhr situation, but on supposition that the debt conference had broken up in complete disagreement—which is not at all the case.

Marks Recover.

The German mark also recovered substantially today reaching .0063 as against Thursday's low point of .0042. Here also the machinery of speculative "covering" was plainly enough in evidence and perhaps also the passing of the acute stage of panic by the German markets—concerning whose condition, however, Wall Street has been singularly ill informed this week. But the franc did not recover, except momentarily; the final rate was below Thursday's closing. This is exactly what happened after the violent decline in European exchanges last November after the market had turned. Sterling and lire and even marks scored considerable recovery while francs were hanging back. It was only when the change in the market was unmistakable that buying of French exchange became active. At Paris, however, sterling moved sharply in favor of the French market.

On the stock exchange, today's somewhat irregular recovery occurred on the basis of a largely increased business, which approached a million shares. The upward tendency of prices was manifest from the opening and a considerable number of stocks rose to new levels for more. The majority of net changes were fractional, however. There were numerous declines and few stocks ended at the day's best prices. The approach of the weekend created a curious position because of the numerous and entirely opposite possibilities, which will exist over Sunday in the controversy with Germany. In the French republic bonds there was no further decline, but they did nothing more than hold their ground.

Wall Street Topics.

One of the outstanding phases of the bond market was the activity of the adjustment 5 per cent bonds of the Kansas & Texas railroad. The bonds opened at 59½, the closing price of the preceding day, and after spirited trading during practically the entire day, closed at 61¼, a net advance of 1¾ points. Bankers for the road explained that the report for 1922 would show that interest requirements on the adjustments had been earned more than twice over, and that full interest would be paid.

It has been many a long day since Wall street has heard anything about the Russian government bonds until announcement was made today for an extension of deposit time for another 18 months. The committee of bankers in keeping in touch with the Russian situation through the State department and it was considered very likely by most of the committee that no recognition of any government in Russia can take place without taking into consideration securities which were sold in this country and which were purchased by investors in good faith.

Stocks in the railway group, particularly the low priced shares, showed a reversal of the recent sluggish manner in which they have been behaving, and had an inning of considerable activity today. Southern railway attracted the most attention, the stock closing at 30, a net advance of 1⅛ points, on a turn-over of more than 75,000 shares. According to rumors in the financial district, the heavy trading in this stock was due to pool operations. Lehigh Valley, Reading, New York Central, Rock Island and Seaboard Air Line, preferred, were among the others of the railway group that showed activity.

New York Quotations

Range of prices of the leading furnished by Logan & Bryan, 248 Peters Trust bilding.

RAILROADS.

	High.	Low.	Close.	Thurs. Close.
A T & S F	101	100⅝	100⅞	100⅞
Balt & Ohio	42⅛	40⅝	41⅝	40⅞
Can Pac	143	142¼	142⅝	142⅞
N Y Central	94⅝	93⅞	94⅝	94
Ches & Ohio	72⅝	72	72	72¼
Grt North	73⅛	72¾	73⅝	73½
Ill Cent	111	111	111	111
K C Southern	20	19	20	19
Lehigh Valley	70	69	69⅝	68⅞
Mo Pac	16⅝	16	16⅝	16
N Y & N H	18⅝	17⅞	18⅝	18
North Pac	73⅝	72⅞	73⅝	73
Chi & N W	78⅝	78¼	78½	78
Penn R R	46⅝	46½	46⅝	46½
Reading	78⅝	77½	78⅝	77½
C R I & P	32⅝	32	32½	31⅞
South Pac	89	88¼	88	88½
South Ry	30¼	29	30	28⅝
C M & St P	21⅝	21	21½	21
Un Pacific	137¼	136¼	137	136⅝
STEELS.				
Am. Car Found	181	180	180	179
Allis-Chalmers	46½	46⅝	46½	46
Am. Locomotive	124⅝	123	124⅝	124
Bald. Locomot	135	132⅞	133⅝	134
Beth. Steel	62⅝	62	62	62⅝
Colo. Fuel & Iron	26	26	26	25⅝
Crucible	73⅝	72⅛	73½	72
Am. Steel Foundry	36⅝	36	36⅝	36
Gulf States Steel	84⅝	83	83½	83¼
Midvale Steel	28⅛	27⅞	27⅞	28⅛
Pressed Steel Car	70	70	70	....
Rep. Steel & Iron	50⅝	49⅝	50	51⅛
Sloss-Scheffield	50½	48	49⅞	47
U. S. Steel	107	105⅝	106⅞	106⅝
Vanadium	37⅛	36⅝	36⅝	36⅝
Mex. Seaboard	17	17	17	16⅞
COPPERS.				
Anaconda	48	46⅝	47⅝	47⅝
Am. S. & Ref. Co	54⅞	54¼	54¼	52⅞
Cerro De Pasco	44	43½	43½	43⅝
Chili	28⅝	28⅛	28⅝	28⅝
Chino	26	26	26	25½
Green Cananea	24	24	24	....
Inspiration	33⅝	33	33	33¼
Kennecott	35⅝	35½	35⅝	35⅞
Miami	27⅝	27⅝	27⅝	27¼
Nev. Consol	15⅛	15⅛	15⅛	15¼
Ray Consol	14	13⅞	13⅞	13⅞
Seneca	7⅝	7⅝	7⅝	7⅝
Utah	64⅝	63⅝	63⅝	63
OILS.				
General Asphalt	46	45¼	45¼	45½
Cosden	56⅝	55⅞	55⅞	55⅞
Cal. Petrol	80¼	78⅝	78⅞	78⅝
Invincible Oil	15⅝	15¼	15¼	15
Middle States	11½	11¼	11⅝	11⅝
Pacific Oil	46⅝	46	46⅛	45
Pan-American	89⅝	87½	87⅞	88¼
Phillips	51⅝	50¼	50⅝	51⅛
Pierce Oil	....	....	....	4½
Pure Oil	28½	28⅛	28⅛	27½
Royal Dutch	51⅝	51⅝	51⅞	51⅝
Sinclair Oil	33⅝	32	32	32½
Std. Oil, N. J.	42⅝	40½	41	42
Texas Co.	48⅞	48⅛	48⅛	48⅝
Shell Union Oil	13⅝	13⅛	13⅛	13⅛
White Oil	3⅛	3½	3½	3⅛
MOTORS.				
Chandler	67⅝	67⅝	67⅝	68
General Motors	14⅛	13⅞	14⅛	14¼
Willys-Overland	7⅝	7⅛	7⅝	7⅝
Pierce-Arrow	13⅝	13¼	13⅝	13½
White Motor	50¼	50¼	50¼	50⅝
Studebaker	116¼	114½	114⅞	116
RUBBER AND TIRES.				
Fisk	15⅝	14⅝	15	15
Goodrich	39⅛	38⅝	38½	38
Kelly-Spring	50⅝	49½	49⅝	50
Keystone Tire	9	9	9	9⅛
Ajax	13⅝